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The Gazette of the Democratic Socialist Republic of Sri Lanka EXTRAORDINARY

අංක 1620/5 - 2009 සැප්තැම්බර් 22 වැනි අඟහරුවාදා - 2009.09.22

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PART I : SECTION (I) — GENERAL

Government Notifications

THE FINANCE ACT, No. 11 OF 2004

Order under Section 26

BY virtue of the powers vested in me under Section 26 read with Section 22 of the Finance Act, No. 11 of 2004 and Article 44(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, I, Mahinda Rajapaksa, the President of the Democratic Socialist Republic of Sri Lanka, do by this order, repeal the regulation 9 published in the *Gazette Extraordinary* No. 1386/24 of 31st March, 2005, and substitute of the following hereto.

Ministry of Finance and Planning,
Colombo,
31st August, 2009.

MAHINDA RAJAPAKSA,
President,
Minister of Finance and Planning.

REGULATIONS

9. Each Domestic PSTN operator may claim two-thirds of the TDC funds for the development of their telecommunication networks in unserved and underserved areas of Sri Lanka as may be determined by the Commission. Each Domestic PSTN operator shall be entitled to claim only the TDC payments made in their individual name. Such operator shall be eligible to claim the two-thirds of the TDC of the particular year, within a period of three years, provided that for any period stipulated in Column II of the Schedule below, such operator shall be eligible to claim up to the corresponding date as stipulated in Column III of the Schedule.

I <i>Year</i>	II <i>Period</i>	III <i>Final Date of Claim</i>	IV <i>Final Date to remit to Consolidated Fund</i>
2003	03.03.2003 – 31.03.2004	31.03.2009	31.12.2009
2004	01.04.2004 – 31.03.2005	31.03.2009	31.12.2009
2005	01.04.2005 – 31.03.2006	31.12.2009	31.12.2010
2006	01.04.2006 – 31.03.2007	30.09.2010	31.12.2010
2007	01.04.2007 – 31.03.2008	31.12.2010	31.03.2011

Further, notwithstanding anything in the regulation 18, any un-disbursed proceeds of TDC collected in any period setout in Column II of the aforesaid schedule shall be remitted to the consolidated fund on or before the corresponding date in Column IV of the Schedule.