

Ministry of Industry and Commerce

Department of Registrar of Companies

Performance Report and Annual Accounts

2014

Head - 297

“Samagam Medura”

No.400,D.R.WijewardenaMawatha,

Colombo 10.

➤ **Vision**

“Develop and foster a trusted business environment by making available an effective regulatory regime capable of instilling a culture of good governance covering the business sector in Sri Lanka”

➤ **Mission**

“The Department of the Registrar of Companies in accordance with the economic and trade policy of the Government of Sri Lanka endeavors to give legal form to business and other institutions under the Acts administered by it and regulate their functions.”



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1. Introduction

After the British colonization of Sri Lanka from 1815, English people expanded the scope of the Sri Lankan economy by introducing the export agriculture such as Coffee, Tea and Rubber. In 1861, Companies had been registered under the Joint Stock Companies Ordinance. Within the British ruling until 04.02.1948, companies were registered under the Joint Stock Banking Ordinance and the Companies Ordinance No.51 of 1938. Under that Ordinance, the Department of Registrar of Companies had been established and vested the powers to execute the following Ordinances such as Trade Mark Ordinance, Business Name Ordinance, Cheettu Ordinance and Societies Ordinance. In 1980 National intellectual Property Office had been established under the Intellectual Property Act no. 02 of 1979 and vested the powers to execute Trade Mark Ordinance in 1981.

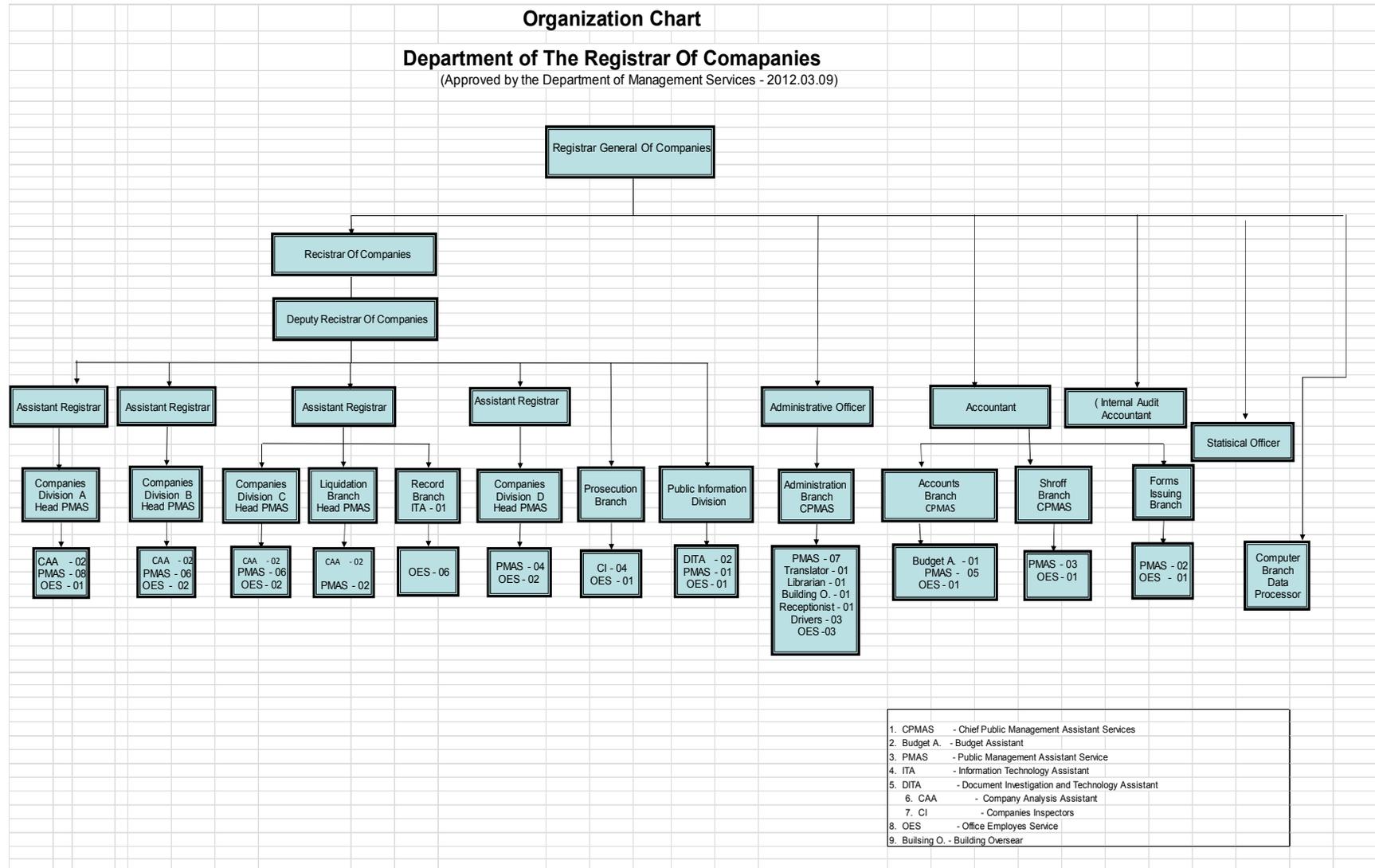
After obtaining the Independence, Sri Lankan economy was executed with local identity and which was facilitated by the Companies Act No. 17 of 1982. This Act was executed for 25 years and new Companies Act No. 07 of 2007 was introduced to attract the large scale investments for the expanded economy and the Act was come into operation on 3rd May 2007.

1.1 Objects and Functions

The implementation, administration and enforcement of the following acts and ordinances constitute the principal objects and functions of the department.

- (a) The Companies Act No. 7 of 2007
- (b) The Societies ordinance chapter 123
- (c) The Cheettu Ordinance No.61 of 1935
- (d) The Public Contracts Act No. 3 of 1987.

1.2 Organization Chart



1.3 Carder of the Office

Designation	Service	Grade / Class	Salary Code	Service Level	Approved Cadre			Existing Cadre			Note
					Per man ent	Cas ual	Contr act	Per man ent	Cas ual	Contr act	
Registrar General of Companies	Department	Special	SL 3	Senior	1	-	-	-	-	-	Cover up duty
Registrar of Companies	Department	I	SL I	Senior	1	-	-	-	-	-	Cover up duty
Deputy Registrar of Companies	Department	II	SL I	Senior	1	-	-	1	-	-	-
Assistant Registrar of Companies	Department	II/III	SL I	Senior	4	-	-	4	-	-	-
Accountant	SLAcS	II/III	SL I	Senior	1	-	-	1	-	-	-
Accountant (Internal Audit)	SLAcS	II/III	SL I	Senior	1	-	-	-	-	-	Vacant 01
Administrative Officer	PMAS	Supra	MN7-2006 A	Tertiary	1	-	-	1	-	-	-
Translator	TS	I	MN6-2006A	Tertiary	2	-	-	1	-	-	Vacant 01
Budget Assistant			MN4-2006A	Secondary	1	-	-	1	-	-	-
Information Technology Assistant			MN4-2006A	Secondary	1	-	-	1	-	-	-
Document Investigation & Technology Assistant			MN4- 006A	Secondary	2	-	-	2	-	-	-
Business Analysis Assistant			MN4- 006A	Secondary	8	-	-	-	-	-	Vacant 08
Librarian	SLLS		MN3-2006A	Secondary	1	-	-	-	-	-	Vacant 01
Building Overseer	SLTecS		MN3-2006A	Secondary	1	-	-	-	-	-	Vacant 01
Public Management Assistant	PMAS	I,II,III	MN2-2006A	Secondary	52	-	-	42	-	-	Vacant 12
Information and Communication Technology Assistant	I.C.Tec. S.		MT1-2006A	Secondary	3	-	-	1	-	-	Vacant 02
Company Inspector	Department		MN1-2006A	Secondary	4	-	-	1	-	-	Vacant 03
Driver	DS		PL 3 -2006A	Primary	3	-	-	2	-	-	Vacant 01
Office Employee Service	OES	I,II,III	PL 1 -2006A	Primary	21	-	-	15	1	-	Vacant 05
Development Officer	D.O	III	MN4-2006A	Secondary	50			31			Vacant 19
Total					162	0	0	104	1	-	Vacant 59

1.4 Registration and regulation of Companies, Associations and Public Contracts

Strategies -Department of Registrar of Companies

- (1) To maintain the minimum level of registration of new companies, associations and Societies should be at least 7,000 per year.
- (2) To maintain the minimum level of updating documents of registered companies, associations and societies should be at least 150,000 per year.
- (3) Registration of all public contracts which exceeding over 05 Million.
- (4) Computerization of the Process of Company registration.
- (5) To conduct awareness programs for students, business people and other organizations.
- (6) Regulation by empowering and amending the existed rules for the good governance of organizations.

1.5 Sections of the Department

- (a) Information counters
- (b) Approval of Names and Incorporation of new Companies
- (c) Registration of Documents and updating company files
- (d) Liquidation
- (e) Re registration / Registration of Societies
- (f) Record Room and Inspections Branch
- (g) Prosecution Branch
- (h) Accounts Branch
- (i) Establishment Branch

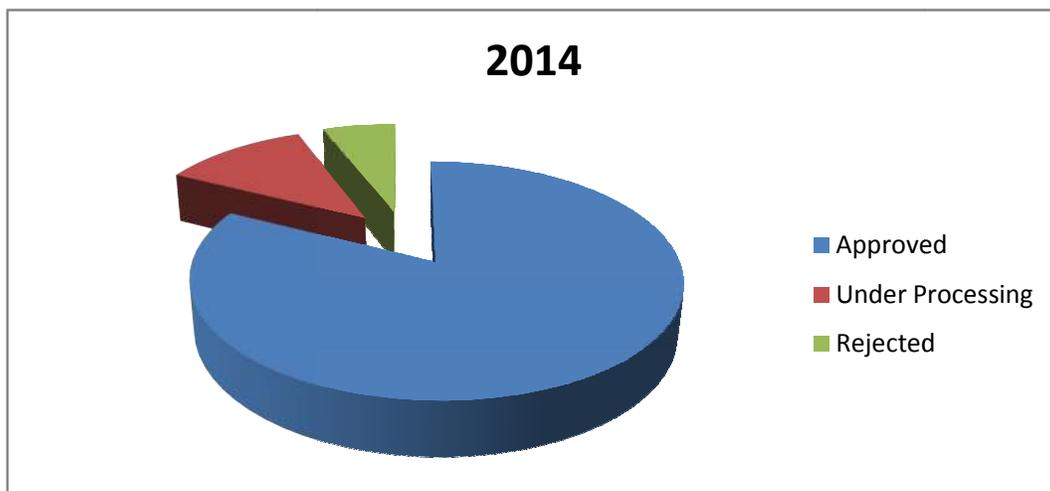
1.6 Units and their functions

(a) Information Unit

Three experienced and well trained senior officers capable of attending to most inquiries expeditiously have been appointed to serve in this unit. All documents brought in by the public are scrutinized by them before they are accepted. This procedure ensures minimum inconvenience and delay in the registration and issue of certified copies of documents.

(b) Approval of Names and Incorporation of new Companies

	Description	Actual		
		2012	2013	2014
01.	Name approval requests			
	- By Cash	14194	11457	
	- Through Internet	663	619	
	Approved	11709	10566	11296
	Under Processing	1668	1026	1385
	Rejected	825	484	564



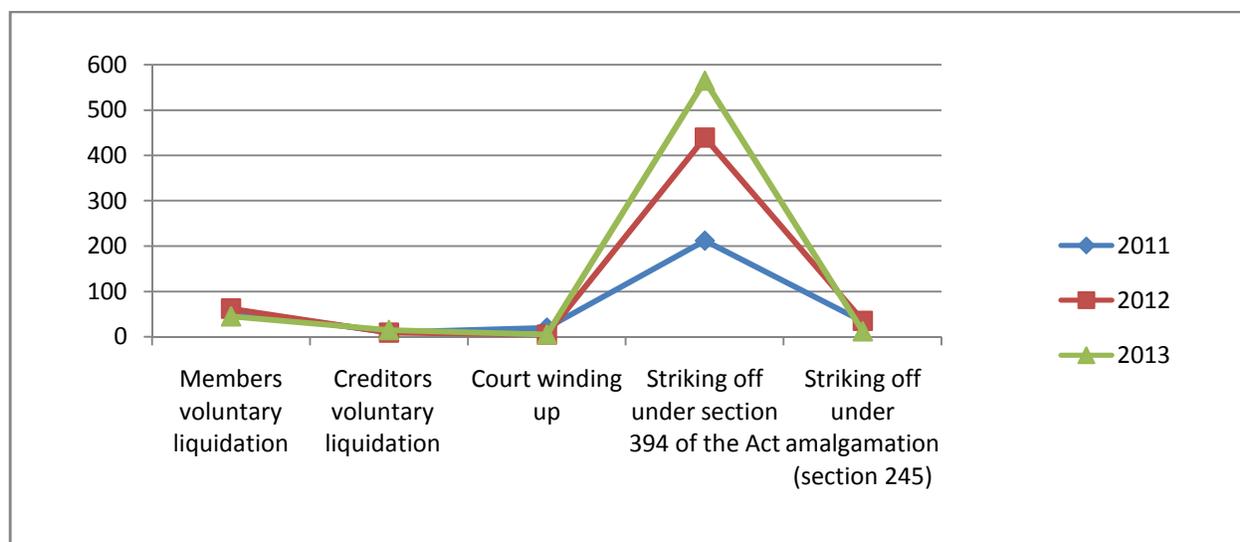
(c) Registration of Documents and updating company files

Each unit under an Assistant Registrar of Companies, manned by 28 Public Management Service Officers and 17 Development Officers from the Ministry of Industry and Commerce, have been assigned the duties connected with the registration of documents and issue of certified copies of documents. This constitutes the bulk of the work of the department.

(d) Liquidation

Dissolution and Cancellation of Companies

	2012	2013	2014
Members voluntary liquidation	62	45	34
Creditors voluntary liquidation	09	15	10
Court winding up	05	05	06
Striking off under section 394 of the Act	439	565	425
Striking off under amalgamation (section 245)	<u>35</u>	<u>12</u>	<u>12</u>
Total	<u>550</u>	<u>642</u>	<u>487</u>



(e) Re registration / Registration of Societies

This unit was established in May 2007 with the introduction of the Companies Act No. 07 of 2007 to facilitate the re-registration of companies. The unit was headed by an Assistant Registrar and Number of Re registered Companies as at 2014.12.31 is 25318.

(f) Record Room and Inspections Branch

A Documents Investigation Technology Assistant and nine minor employees man the record room under the supervision of an Assistant Registrar of Companies. The number of company files in the record room keeps increasing on a daily basis. The urgent need for automation of the department and particularly the record room is being felt increasingly.

(g) Prosecution Branch

A cadre of four Inspectors on the permanent staff handles the prosecution work of the department. They institute prosecutions against defaulting companies and directors as well as carry out inspections and assist in inquiries. Currently there are three vacancies that have to be filled. . The number of new prosecutions instituted in 2014 is 15. In addition 1,845 offences were compounded without prosecution. Total value of compounding charges is Rs.10, 692,927/=.

(h) Accounts and Establishments Units

Two separate units under an Accountant and the Administrative Officer respectively are entrusted with the accounting and administrative functions of the department. The total income for the year 2014 was Rs.566 million and the total expenditure Rs.102.5 million.

1.7 Priorities

Automation of the department

Following recommendations have been approved by the Cabinet Appointed Procurement Committee.

- (a) The Contract between Department of Registrar of Companies and E.W. Information Systems (PVT) LTD for the e-ROC Project has been entered on 21.01.2014.
- (b) According to the agreement Requirement verification and Software Architecture regarding the project has been already completed.
- (c) Software development of the project will be completed in three stages and first stage has been completed and planning of the software implementation is in progress.

1.8 Facilitation Offices

The facilitation office was opened in Vavuniya in July 2011 under the supervision of Government Agent of the District.

Development officers have been appointed to 12 District secretariat Offices out of 25 to facilitate for public on behalf of the department.

2. Performance

2.1. Registration of companies

2.1.1 Company registration details under the Companies Act No. 07 of 2007

Category of Companies	2008	2009	2010	2011	2012	2013	2014
Private limited liability company	4075	3863	5752	7027	6918	5735	6594
Public limited liability company	246	199	358	635	183	53	81
Companies limited by guarantee	23	26	37	44	46	34	41
Association	154	106	161	139	124	112	91
Foreign companies	32	28	30	52	40	38	37
Off-shore companies	01	01	03	01	01	00	01
Newly Registered companies	4531	4223	6341	7905	7312	5972	6845
Total registered companies	7494	11717	18058	25963	33275	39437	46282
Re- registration of companies	9784	7606	3095	2680	172	33	15
Total Re registered companies	11712	19318	22413	25093	25265	25298	25313
Total	19206	31035	40471	51056	58540	64735	71595
Companies Strike off					552	642	485
Total Active Companies						64093	71110

2.1.2 Updating the registered Companies, Associations and Societies

Document	2013		2014	
	Quantity	Revenue	Quantity	Revenue
Amalgamation	89	89000	194	194000
Court Orders	24	24000	20	20000
Debentures		-	2	10000
Change of Name	462	462000	415	415000
Registration of Guarantee Limited Companies	157	3925000	157	3925000
Notice of Share Issue	7708	7708000	5452	5452000
Calls on Shares	1	1000	2	2000
Redemption of Capital	13	13000	14	14000
Acquisition of Shares	128	128000	120	120000
Certificate of Charges	7139	35695000	8238	41190000
Issue of Debentures	15	75000	10	10000
Satisfaction on reimburse Charges	5	5000	2	10000
Change of Registered address	2490	2490000	2615	2615000
Change of place where records kept	354	354000	276	276000
Annual Returns	29284	146420000	30625	153125000
Annual Returns (Limited by Guarantee)	569	2845000	680	3400000
Notice of place where accounts kept	2	2000	4	4000
change of date of Balance Sheet	30	30000	28	28000
Consent of Director	21650	21650000	23415	23415000
Consent of Secretary	8615	8615000	9571	9571000
Change of Director / Secretary	10467	10467000	10380	10381000
Change of Particulars in Off shore Company	1	1000	11	11000
Cessation of Business in Off shore company	1	1000	1	1000
Court winding up	12	12000	6	6000
Members winding up	65	65000	57	57000
Creditors winding up	11	11000	16	16000
Liquidators Account on Payments and Receipts	146	146000	162	162000
Non Insolvency	70	70000	55	55000
Last Meeting Report of Winding up	51	51000	53	53000
Last meeting of Creditors / Members	22	22000	10	10000
Report of Liquidator	41	41000	38	38000
Registration of Foreign Company	-	-	38	1900000
Change of particulars in Foreign Company	169	169000	156	156000
Change of Name in Foreign Company (A)	-	-	2	2000
Change of Name in Foreign Company (B)	7	7000	9	9000

Cessation of Business in Foreign company	17	17000	11	11000
Notice of Special Resolution	1093	1093000	1135	1135000
Local address of Foreign Company	40	40000	38	38000
Particulars of Directors of Foreign Company	39	39000	39	39000
Particulars of Authorized person of Foreign Company	39	390000	38	38000
Fine	1845	10692927	1663	7766800
Financial Statements	2867	2867000	2376	9916000
Letters	450	450000	412	412000
License	100	100000	62	62000
Search on Mortgage	267	133500	167	83500
Name Approval	12075	12075000	13260	13260000
Renewal of Foreign Company	4	400000	12	1200000
Prospectus	26	26000	25	25000
File Search	10847	5423500	10838	5420090
Certified Copy	36531	18838386.5	43379	22795784
Total	156038	293828314.00	166289	318855174.00

2.2.Registration of Auditors and Company Secretaries

Year	Auditors	Secretaries
2009	47	493
2010	65	545
2011	37	565
2012	31	599
2013	64	444
2014	63	566

2.3 Registration of Public Contracts

Year	Quantity	Revenue
2008	2702	1351000.00
2009	2635	1358000.00
2010	2883	1482000.00
2011	3809	1909000.00
2012	4414	2998000.00
2013	4320	6966000.00
2014	9196	13794000.00

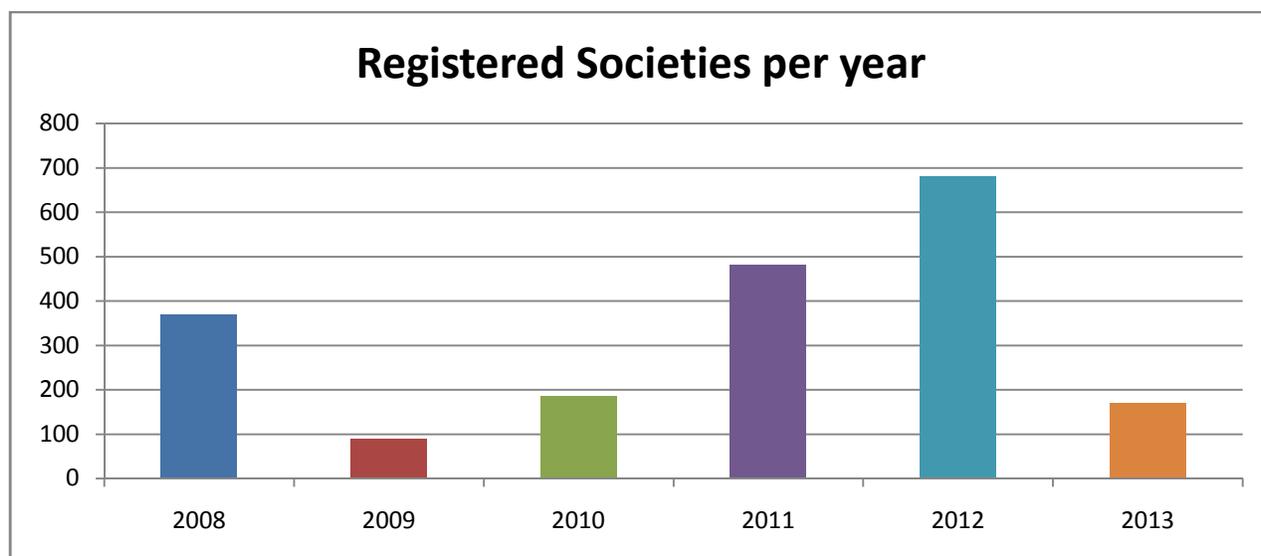
2.4 Dissolution of Companies

▪ Striking off under section 394 of the Act	-	425
▪ Creditors voluntary liquidation	-	10
▪ Members voluntary liquidation	-	34
▪ Court winding up	-	06
▪ Striking off under amalgamation	-	<u>12</u>
		<u>487</u>

2.5. Registration of Societies

Category of Society	Before 2009	2009	2010	2011	2012	2013	2014
GrameeyaSanwardena		-	-	8	11	-	-
IsuruSanwardena		01	38	14	9	4	-
KanthaSamithi		-	-	09	2	-	-
MithuruSanwardena		-	-	34	64	76	33
Other		05	19	64	39	14	10
Sarvodaya		41	93	39	26	-	-
Viharasthana		42	34	313	528	75	28
Total	10518	89	184	481	679	169	71

Registered Societies as at 31.12.2014 = 12191



2.6.Regulation by empowering and amending the existed rules for the good governance of organizations

Main Task	Progress		Future Plans / Targets
	2013		
	Financial Progress (Rs..M.)	Physical Progress	
Implementation of Companies Act, Public Contract Act and Societies Ordinance			
- Meetings of Advisory Commission on Company Law		5	
- Meetings of Companies Disputes Board on Company Law		10	
Amendment of the fees of Registrar of Companies			Drafting amendments for the Companies Act
Amendment of the fees of Auditors		1	
Amendment of the fees of Societies		1	

3. Financial Accounts

3.1 Advance “B” account on Public Officers

Reconciliation Statement on 31.12.2014

Subject No. 297011

	Maximum Level of the Expenditure Rs.	Minimum Level of the Receivables Rs.	Maximum Level of the Debit Balance Rs.
Level empowered by the Appropriation	5,000,000.00	2,100,000.00	30,000,000.00
Amended level during the year	-	-	-
Actual value as end of the year (297011)	4,452,950.00	3,036,946.00	-
Settlement between heads (297012)	669,312.00	1,072,519.00	-

Control Account of Advance and Advance “B”

	Department books Rs.	Treasury records Rs.
Opening Balance of year 2014	12,051,295.08	12,051,295.08
<u>Addition</u>		
Total Debit of year 2014		
1. Cash Payments	4,452,950.12	4,452,950.12
2. Payments by the Settlements of Loan Balances	669,312.00	669,312.00
<u>Less</u>		
Total Credit of year 2014		
1. Cash receipts	3,036,946.00	3,036,946.00
2. Receipts by the Settlements of Loan Balances	1,072,519.00	1,072,519.00
Closing Balance of year 2013	13,064,092.20	13,064,092.20

3.2 Liquidation Account of Companies

	2009	2010	2011	2012	2013	2014
Opening Balance	12,818,927.79	13,292,394.90	13,830,196.37	13,888,313.32	16,275,241.30	17,852,382.30
Receipts	473,466.96	537,801.41	58,116.95	2,386,927.98	3,691,357.37	5,594,018.46
Payments	-	-	-	-	2,114,216.28	16,730.45
Closing Balance	13,292,394.90	13,830,196.37	13,888,313.32	16,275,241.30	17,852,382.36	23,429,670.31

3.3 Revenue Account

3.3.1 Account of Registrar of Companies - 2014

Revenue Code - 2003-02-10

Revenue Description - Fees of Registrar of companies

Primary Estimation	Emended Revenue Estimation	Net Collection of Revenue
100000000.00	130000000.00	141525712.39

3.3.2 Account of Public Contract - 2014

Revenue Code - 2003-02-12

Revenue Description - Fees charged under the Public Contract Act

Primary Estimations Rs.	Emended Revenue Estimation Rs.	Net Collection of Revenue Rs.
5000000.00	10000000.00	17014500.00

3.3.3

Report on Deficit Revenue

(i)	Constitutional Authority :-	Department of Registrar of Companies
(ii)	Revenue Code :-	Fees of registrar of Companies
(iii)	Revenue Code :-	20.03.02.12

Particulars (1)	Deficit Revenue					Reason for due (7)	Actions taken for recoveries (8)	Certificate for recoveries (9)
	As at 2011.12.31 (2)	2012 (3)	2013 (4)	2014 (5)	As at 2014.12.31 (6)			
20.03.02.12 Fees of Registrar of Companies	22691666.67	26453333.33	46618333.33	73711666.67	169475000.00	Non Submission of annual returns from registered companies	* Notice will be delivered to Companies and its Directors for submission of Annual returns *Certified copies will not be issued * Actions will be taken under section 394	Initiate prosecution against the active companies who has not been filed the Annual Returns.

3.4 Appropriation Account- 2014

Expenditure Code: 297

Name of Department: Department of Registrar of Companies

		(1)	(2)	(3)	(4)	(5)	(6)
Program number in the Annual Estimation	Program Name of the in the Annual Estimation	Allocation of Budget Estimation	Allocation of Supplementary Provisions and Estimations	Transfers according to FR 66 and 69	Total Net Allocation s (1+2+3)	Total Expenditure	Net Result exceeding/ (Surplus) (4-5)
		Rs	Rs	Rs	Rs	Rs	Rs
1	Administration of Companies Act						
	<u>Recurrent</u>	-					
	Wedges	29500000	-	-	29500000	26942406	2557594
	Transfers	800000	-	-	800000	660616	139384
	Other Recurrent Expenditures						
	Sub Total(Recurrent)	30300000	-	0	30300000	27603022	2696978
	<u>Capitol</u>	-					
	Sub Total(Capitol)	0	0	0	0	0	0
	Total	30300000	-	0	30300000	27603022	<u>2696978</u>

3.5 Company Fund

3.5.1. Receipts and Payment Statement

**Company Fund established under the provisions of Companies Act
No. 07 of 2007. - Receipts and Payment Statement
for the year ended 31.12.2014**

	Rs.	Rs.
Opening balance of the Cash book		
Balance of the account numbered 100153298050	19003246.90	
Balance of the account numbered 100193298048	0.00	
Balance of the account numbered 100113298052	221355.98	19224602.88
Add : Cash receipts during the year		
Receipts of Company Registrar (Cash)	438558610.65	
Receipts of Company Registrar (Cheques)	35966302.00	
Receipts of Company Registrar (Internet)	947523.85	
Rent from buildings	5590000.00	
Receipts after being matured treasury bills	1427470967.22	
Rent from canteen	4000.00	
Amount received form the registration of Suppliers	40000.00	
Guarantee Deposit	975862.09	
Advance Recovery from Deputy Secretary to Treasury	70762239.82	
Cash deposited by liquidators	5594018.46	
		1985909524.09
		2005134126.97
Less: cash payments during the year		
Payments to Deputy Secretary to Treasury (Cheques)	130550242.71	
Payments to Deputy Secretary to Treasury (Cash)	10704650.01	
Payments to Deputy Secretary to Treasury (Internet)	281666.67	
Advance paid to DST	500000000.00	
Overtime and holiday payments	1767939.90	
Other allowances	0.00	
Travelling Expenses - Local	189276.90	
Travelling Expenses - overseas	985374.28	
Stationary and office necessities	6814414.93	
Fuel	915185.00	
Uniforms	76000.00	
Medical Supplies	10000.00	
Other	856125.00	
Vehicle Maintenance	550049.13	
Plant and equipment	2526298.14	
Buildings maintenance	149842.78	
Transportation expenses	483335.00	
Postal and communications	1140382.99	
Electricity and Water	15600074.37	
Amount of Rate	1663200.00	
Other Expenses	11436854.09	
Building and Construction - Advancement	10591338.85	
Plant and Equipment - Advancement	1002520.00	
Vehicle- Advancement	374342.11	
Purchase of Furniture and office appliances	2503466.55	
Plant and equipment	1500000.00	
Training and Skills development	302266.00	
Restructuring	13318187.5	

Payments to Com. Gen. of I.R - Stamp Duty	1168.01	
- Value Added Tax	47860498.70	
- Input Tax	3081987.21	
Payments to Liquidators	16730.45	
Treasury Bills Bonds	1223999360.36	
Pay back from Guarantee deposits	80000.00	1991332777.64
Closing balance of the Cash book		
Balance of the account numbered 100153298050	8299942.56	
Balance of the account numbered 100193298048	0.00	
Balance of the account numbered 100113298052	5501406.77	13801349.33
		2005134126.97

3.5.2 Revenue and Expenditure Account

Company Fund established under the provisions of Companies Act
No. 07 of 2007 - Revenue and Expenditure Account
for the year ended 31.12.2014

		2013	2013	2012
Revenue	Notes			
Collected revenue during the year	1	424528782.58	393,024,022	244,140,260
Less : Payments for deputy secretary of the Treasury	2	141536559.39	131,021,136	81,362,167
pay back from revenue			5,813	32,462
Revenue of the Fund		282992223.19	261,997,073	162,745,631
Add : Other revenues		153389017.02	127,208,364	183,455,055
Rent from buildings	3	8925000.00	7,980,000	7,980,000
Interest of treasury bills / bonds	4	144418017.02	118,416,409	175,077,779
Rent from canteen		6000.00	4,500	6,000
Other revenues		40000.00	807,455	78,300
Transfer of expired cheques to the revenue		-	0	312,976
Total revenue		436381240.21	389,205,437	346,200,686
Less : Recurrent expenditure				
Expenditure of administration		50474661.58	37,654,622	59,074,541
Overtime allowances	5	1773040.54	780,927	493,856
Other allowances		-	0	349,800
Travelling Expenses - Local	6	206951.90	115,114	99,178
Travelling Expenses - overseas		985374.28	758,966	411,254
Stationary and office necessities	7	6819692.18	1,916,130	1,487,527
Fuel	8	869825.00	684,331	325,272
Uniforms		76000.00	56,540	59,858
Medical Supplies		10000.00	10,000	5,000
Other		856125.00	497,246	592,482
Vehicle Maintenance	9	440694.80	486,957	437,535
Plant and equipment	10	2827484.16	2,261,454	2,688,284

Buildings		149842.78	638,948	392,854
Transportation	11	431335.00	356,335	26,395
Postal and communications	12	1119993.35	1,102,326	1,160,479
Electricity and Water	13	14220668.65	12,790,867	11,347,539
Amount of Rate		1663200.00	1,663,200	30,166,500
Other Expenses	14	10259042.95	8,979,467	6,065,683
Plant & Machinery - 2002		735950.00		
Restructuring		49738.00	0	750
Training		302266.00	122,338	104,500
Bank charges			1,900	
Depreciation	15	6677436.99	4,431,577	2,859,795
Surplus		385906578.63	351,550,815	287,126,145
		436381240.21	389,205,437	346,200,686

3.5.3 Cash Flow Statement

Company Fund Cash Flow Statement

Cash Flow Statement for the year under review (For the year ended 31.12.2014)

	Rs.	Rs.
<u>Cash Flow from operation</u>		
<i>Surplus of Revenue & Expenditure A/C</i>		385906578.63
Adjustments :		
Depreciation	6677436.99	
Interest	<u>(144418017.02)</u>	<u>(137740580.02)</u>
		248165998.60
<u>Change of working capital</u>		
Pre Payments	136682.00	
Advances of deputy secretary of the Treasury	(429237760.00)	
Water & electricity charges	(1324612.00)	
Security charges	(184500.00)	
Building rent	(3335000.00)	
Accrued expenditure	(302089.00)	
Receipts for liquidation account	5577288.00	
Guarantee deposits	895862.00	
Due rent of Canteen	<u>(2000.00)</u>	<u>(427776129.00)</u>
Net Cash Flow from operation		(179610130.40)
<u>Cash Flow from Investments</u>		
Amount received on maturity of Treasury Bonds	1322153832.97	
Treasury Bills / Bonds	(1223999360.36)	
Purchasing of Fixed Assets	(29284729.76)	
Interest received	<u>105317134.00</u>	
Net Cash Flow from Investments		<u>174186876.85</u>
Net Increase of cash and equal ants		- (5423253.55)
Cash Balance as at 01.01.2014	19224602.88	
Cash Balance as at 31.12.2014	13801349.33	
		(5423253.55)

3.5.4 Balance Sheet

Company Fund established under the provisions of Companies Act No. 07 of 2007

Balance Sheet as at 31.12.2014

Assets	Notes		Accumulated	2014	2013
Fixed Assets		Cost	Depreciation	Net value	Net value
Office building	15.3	196465065	4426135	192038929	183256429
Motor vehicle	15.5	16449221	4320977	12128243	13078344
Office equipments	15.1	17347508	8297860	9049648	6880050
Computers and Micro Filming Machines	15.2	272292441	8019203	19273238	6658382
Library Books	15.4	349111	263096	86015	95573
		257903346	25327272	232576074	209968779
Investments					
Treasury Bills / Bonds	16			670833771	401197072
Investments on Shares				90275000	90275000
Current Assets				993684844	701440851
Treasury Bills / Bonds Matured in 2015			457718861		794998854
Receivable interest from Treasury Bills	4		26271685		17681982
Pre payments	17		911609		1048291
Receivable electricity and water charges			1524392		199780
Receivable security charges			195000		10500
Receivable rent from buildings	3		4000000		665000
Guarantee deposit from security services			25000		25,000
Receivable rent from Canteen			2000		
Advances from Deputy Secretary of the Treasury	18		1550001841		1120764081
Balances of Bank Accounts	19		13801349	2054451737	19225453
Total Assets				3048136581	2635784985
Company Fund					
Accumulated Fund (Opening Balance of the year)				2635784135	2284234169
Add: Excess revenue more than annual expenditure (Surplus)				385906579	351550815
				3021690714	2635784985
				3021690714	2,284,300,984

Accrued expenditure	20		2044690		2346779
Receipts for liquidation account	21		23429670		17852382
Deposit account	22		971507		75645
			-	26445868	
Accumulated Fund and Current Liabilities				3048136581	2656059791

3.5.5 Report of Equity Change

Companies Fund Changes of the Fund For the Year ended 31.12.2014

	Opening Capital	Revalued Reserves	Accumulated Profit / Loss	Changes of Reserves	Total Fund
Balance as at 01.01.2013			2284234169.00		2284234169.05
Revenue excess the expenditure for the year 2013 (Surplus)			351550815.00		351550815.45
Balance as at 31.12.2013			2635784985.00		2635784984.50
Adjustments for last year			(850.00)		(850.00)
Balance as at 01.01.2014			2635784135.00		2635784135.00
Surplus for year 2014			385906579.00		385906578.63
Balance as at 31.12.2014			3021690714.00	-	3021690714.00

