



**Ministry of Industry and Commerce, Resettlement of Protracted Displaced
Persons, Co-operative Development and Vocational Training and Skills
Development**

Department of the Registrar of Companies

Performance Report and Annual Accounts

2018

**Ministry of Industry and Commerce, Resettlement of Protracted Displaced
Persons, Co-operative Development and Vocational Training and Skills
Development**

**Department of the Registrar of Companies
Performance Report and Annual Accounts
2018**



Head - 297

“Samagam Medura”

**No.400, D.R.Wijewardena Mawatha,
Colombo 10**

Vision

Develop and foster a trusted business environment by making available an effective regulatory regime capable of instilling a culture of good governance covering the business sector in Sri Lanka.

Mission

The Department of the Registrar of Companies in accordance with the economic and trade policy of the Government of Sri Lanka endeavors to give a legal form to business and other institutions under the Acts administered by it and regulate their functions.



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01. Introduction

After the British colonization of Sri Lanka from 1815, English people expanded the scope of the Sri Lankan economy by introducing the export agriculture such as Coffee, Tea and Rubber. In 1861, Companies had been registered under the Joint Stock Companies Ordinance. Within the British ruling until 04.02.1948, companies were registered under the Joint Stock Banking Ordinance and the Companies Ordinance No.51 of 1938. Under that Ordinance, the Department of the Registrar of Companies had been established and vested the powers to execute the following Ordinances such as Trade Mark Ordinance, Business Name Ordinance, Cheettu Ordinance and Societies Ordinance. In 1980 National intellectual Property Office had been established under the Intellectual Property Act no. 02 of 1979 and vested the powers to implement Trade Mark Ordinance in 1981.

After gaining Independence, Sri Lankan economy was operated with self-begotten which method was facilitated by the Companies Act No. 17 of 1982. This Act had been operated executed for 25 years and new Companies Act No. 07 of 2007 was introduced to attract the large scale investments for the expanded economy and the Act was come into operation on 3rd May 2007.

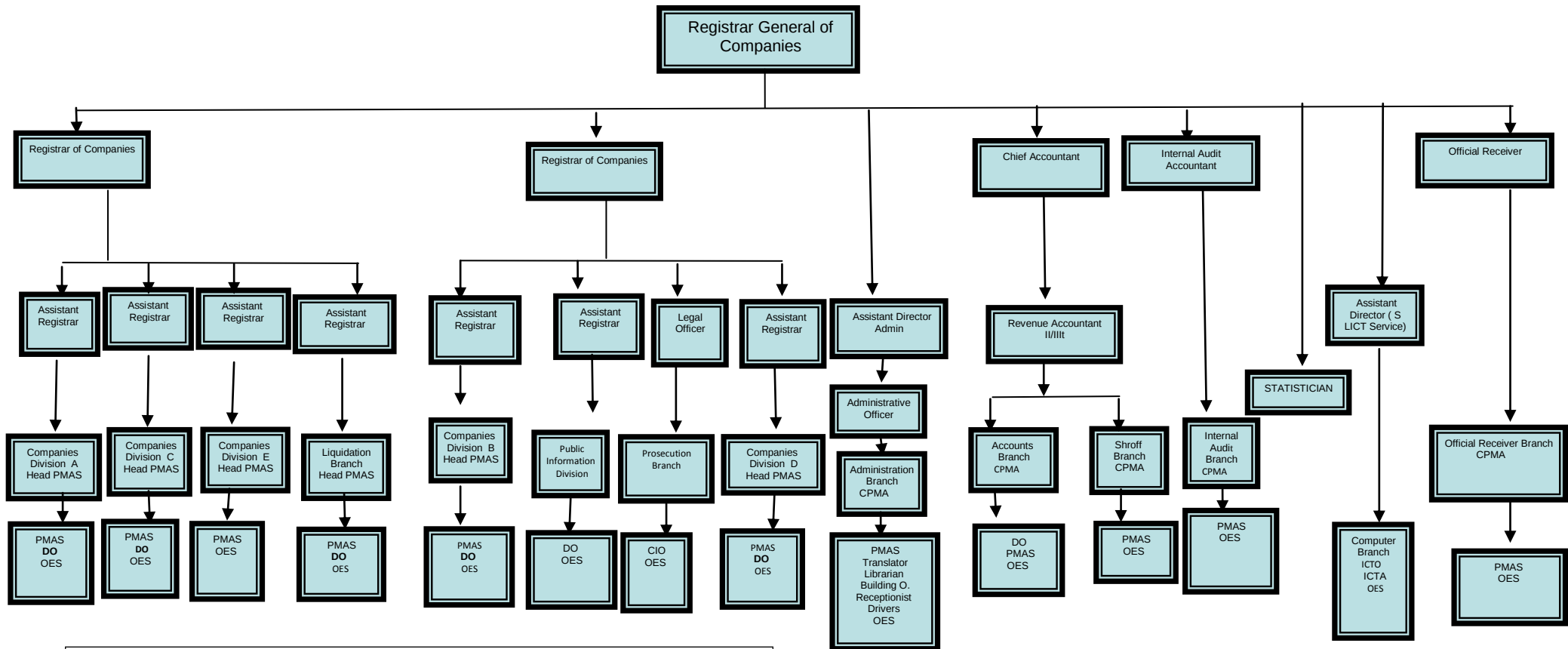
1.1 Objects and Functions

The main function of the Department is to implement, administer and enforce the following acts, and ordinances.

- The Companies Act No. 7 of 2007
- The Societies Ordinance Chapter 123
- The Cheettu Ordinance No. 61 of 1935
- The Public Contracts Act No. 3 of 1987

1.2 Organization Chart

Current Organization Chart
Department of the Registrar of Companies



- | | |
|----------------|--|
| 1. CPMA | – Chief Public Management Assistant |
| 2. DO | – Development Officer |
| 3. PMAS | – Public Management Assistant Service |
| 4. ITA | – Information Technology Assistant |
| 5. ICTA | – Information & Communication Technology Assistant |
| 6. ICTO | – Information & Communication Technology Officer |
| 7. CIO | – Companies Inspector Officers |
| 8. OES | – Office Employees Service |
| 9. Building O. | – Building Overseer |
| 10. OR | – Official Receiver |

1.3 Carder of the Office

Designation	Service	Grade / Class	Salary Code	Service Level	Approved Cadre			Existing Cadre			Note
					Perm anent	Cas ual	Con tract	Perm anent	Casual	Contract	
Registrar General of Companies	Departmental	Special	SL 3	Senior/Exe.	1	-	-	-	-	-	-
Registrar of Companies	Departmental	I	SL I	Senior/Exc.	2	-	-	-	-	-	Cover up duty appointed
Assistant Registrar of Companies	Departmental	II/III	SL I	Senior/Exc.	7	-	-	6	-	1	Vacant 01
Assistant Director	SLAS	II/III	SL I	Senior/Exc.	1	-	-	-	-	-	Vacant 01
Chief Accountant	SLACS	I	SL I	Senior/Exc.	1	-	-	1	-	-	-
Accountant (Internal Audit)	SLACS	II/III	SL I	Senior/Exc.	1	-	-	-	-	-	Vacant 01
Legal Officer	Departmental	II/III	SL I	Senior/Exc.	1	-	-	1	-	-	Vacant 01
Assistant Director	ICTS	I-II/III	SL I	Senior/Exc.	1	-	-	1	-	-	-
Administrative Officer	PMAS	Supra	MN7	Tertiary	1	-	-	1	-	-	-
Translator (S/E)	TS	I	MN6	Tertiary	1	-	-	1	-	-	-
Translator (S/T)	TS	I	MN6	Tertiary	1	-	-	-	-	-	Vacant 01
Information & Communication Technology Officer	ICTO	2-I/II	MN 6	Tertiary	1			-			Vacant 01
Company Inspector Officers	Departmental	I, II, III	MN4	Secondary	10	-	-	-	-	-	Vacant 10
Development Officers	D.O	I, II, III	MN4	Secondary	38	-	-	38	-	-	-
Librarian	SLLS	I, II, III	MN3	Secondary	1	-	-	-	-	-	Vacant 01
Building Overseer	SLTS	I, II, III	MN3	Secondary	1	-	-	-	-	-	Vacant 01
Public Management Assistants	PMAS	I, II, III	MN2	Secondary	54	-	-	53	-	-	Vacant 01

Information and Communication Technology Assistants	I.C.T.S.	3-I, II, III	MT1	Secondary	3	-	-	3	-	-	-
Drivers	DS	Special grade, I, II, III	PL 3	Primary	4	-	-	4	-	-	-
Office Employee Service	OES	Special grade, I, II, III	PL 1	Primary	27	-	-	25	-	-	Vacant 02
Total					157	-	-	134	-	-	

1.4 Sub Divisions of the Department

1. Information Unit
2. Approval of Names and Incorporation of new Companies
3. Registration of Documents and updating company Files
4. Liquidation
5. Re Registration
6. Registration of Societies
7. Record Room and Inspections Branch
8. Prosecution Branch
9. Accounts Branch
10. Establishment Branch
11. Internal Audit Branch
12. Information Technology Division

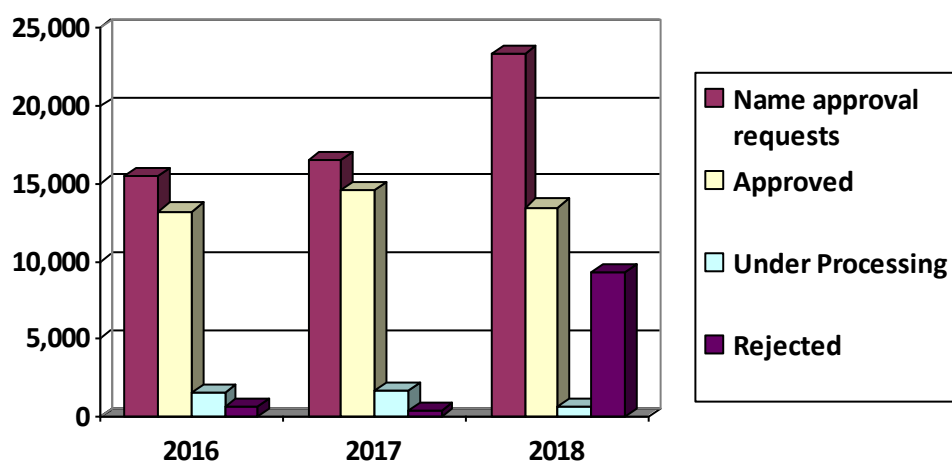
1.5 Units and their Functions

i. Information Unit

Several experienced, well trained most senior officers who have skills of quick actions have been appointed to serve in this unit. All documents brought, by the public are scrutinized by them before they are accepted. This procedure ensures minimum inconvenience and short delay for the registration and issue of certified copies of documents.

ii. Approval of Names and Incorporation of New Companies

Description	Actual		
	2016	2017	2018
Name Approval Requests	15,429	16,512	23,304
Approved	13,226	14,525	13,474
Under Processing	1,539	1,650	588
Rejected	664	337	9,245



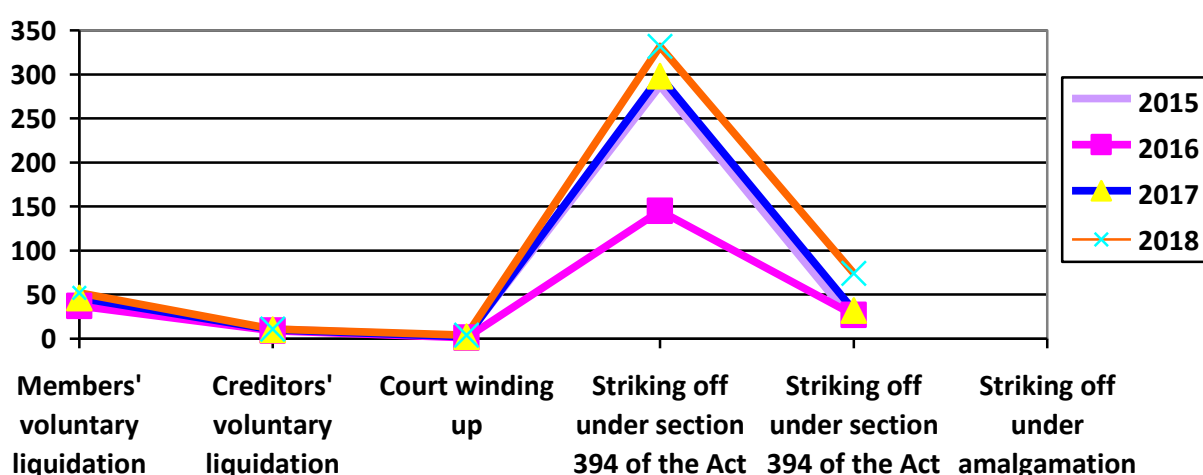
iii. Registration of Documents and Updating Companies Files

Each unit is headed by an Assistant Registrar of Companies, manned by 27 Public Management Assistant Officers and 15 Development Officers from the Ministry of Industry and Commerce, they have been assigned the duties in the process of the registration of documents and issue of certified copies of documents. This constitutes the bulk of the work in Department. There are five sections under this function. At the late of 2018, five updating units are operating in the Department.

iv. Liquidation

Dissolution and Cancellation of Companies (up to 2018.12.31)

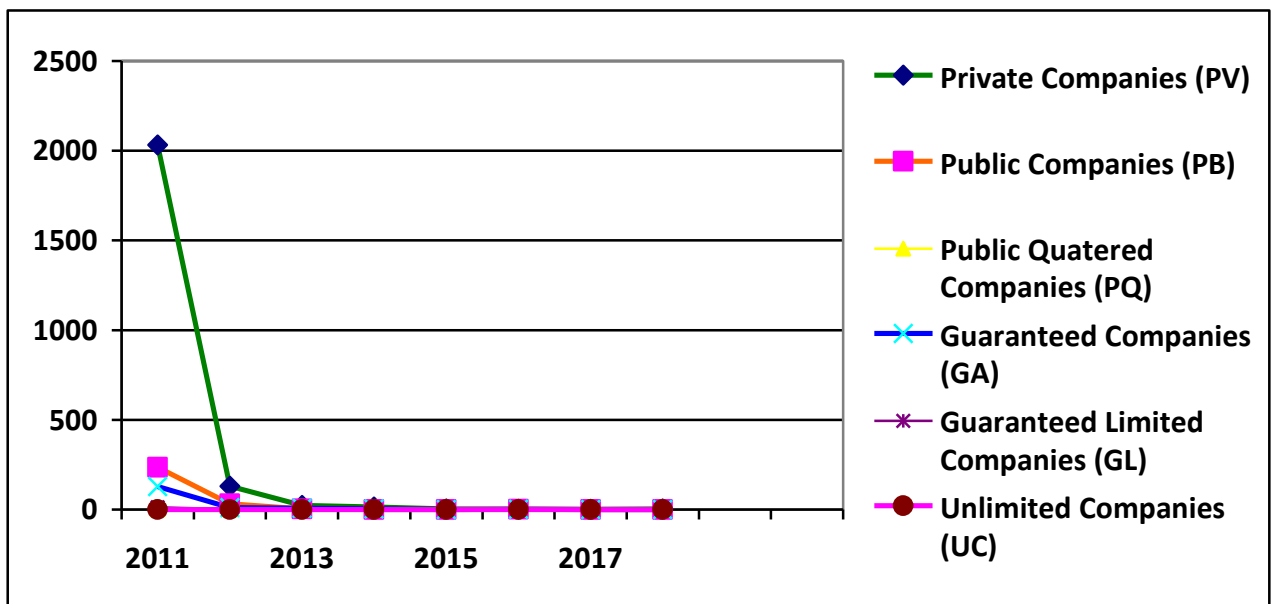
		2015	2016	2017	2018
Members' liquidation	voluntary	40	37	46	52
Creditors' liquidation	voluntary	11	09	10	11
Court winding up		03	01	2	04
Striking off under section 394 of the Act		287	145	298	332
Striking off under amalgamation		19	27	32	74
Total		360	219	388	473



v. Re - Registration Branch

This unit was established in May 2007 with the introduction of the Companies Act No. 07 of 2007 to facilitate the re-registration of companies. The unit was headed by an Assistant Registrar of Companies and Number of Re registered Companies as at 2018.12.31 is 25,074.

Company Name	Private Companies (PV)	Public Companies (PB)	Public Quatered Companies (PQ)	Guaranteed Companies (GA)	Guaranteed Limited Companies (GL)	Unlimited Companies (UC)	Total
Year							
2011	2032	236	2	128	12	0	2410
2012	131	32	0	11	1	0	175
2013	24	4	0	7	0	0	35
2014	14	0	0	3	1	0	18
2015	4	0	1	0	0	0	5
2016	1	1	0	1	0	0	3
2017	2	0	0	0	0	0	2
2018	3	0	0	0	0	0	3



vi. Registration of Societies Branch

This unit is headed by an Assistant Registrar of Companies and two Clerical Officers are attached to the division to assist him. The new registration societies and updating performance of societies are done by this division in terms of the Societies Ordinance in the Country. The number of total registered societies were 13,571 as at 31.12.2018.

vii. Record Room and Inspection Branch

The record Room being administered under Assistant Registrar of Companies and officers in Public Management Assistant Service with minor staff persons have been attached to this Division. The Daily collection of company files in the record room is being increased rapidly. The urgent automation of the Department and particularly the record room are being felt timely need.

viii. Prosecution Branch

Four officers of staff handle proceedings of the prosecution of the Department. They institute prosecutions against defaulting companies and Directors under Companies Act. The number of new prosecutions instituted in year 2018 are 33.

ix. Accounts Branch

This section has been established to maintain the accounting activities of the Department and it is headed by the Chief Accountant and the branch comprised with a Budget Assistant, a few Public Management Assistants and some Development Officers.

x. Establishment Branch

This section has been established to maintain the administrative activities of the Department and it is headed by the Administrative Officer and the branch is comprised with Translators, Management Assistants and Development officers and OESs.

xi. Internal Audit Branch

Internal Audit branch was established in 2016. It is headed by an Accountant and three additional staff had been allocated and appointed. Currently they are conducting the internal auditing of the Department.

xii. Information Technology (IT) Branch

This branch is the heart of the Department and headed and administered by Assistant Director (IT).

The functions of this division were expanded due to introducing eRoc Online internet system after farewell to existed manual process. This was first introduced in 2018.

Timely steps were taken by this branch to render efficient and effective service to the clients within a short period of time launching (clients oriented) process also avoiding existed practical lapses and providing accelerated remedies to them.

The following are newly implementations of IT branch.

- Introducing user friendly system.
- Minimizing time period for the registration of companies.
- Facilitate for payments through internet.
- Clients could be able to obtain self feeding datum application and other relevant forms instead of existed normal application procedure through system generated applications project.

- Also customers are facilitated to trace out details of registered institutions using their computers through package user login details from the place where they are living.
- Customers who come for companies registration are provided computer using facilities in the IT branch.
- Instruction and guidelines for eroc online process to the customers.
- Instructions related to information technology are provided to the customers when required.
- Awareness programmes in IT field are held to educate customers where necessary.

1.6 Priorities

01. To expand the Departmental carder according to the current requirement of the Department.
02. Vendor has been selected for the eRoc Project of the Department and tender was awarded to the selected vendor.
03. It is timely need to renovate and develop the Departmental building to benefit to the current requirements of the Department.

02. Performance

2.1 Registration of Companies

2.1.1 Companies Registration Details under the Companies Act No. 07 of 2007

Companies Category	2011	2012	2013	2014	2015	2016	2017	2018
Private Limited Liability Companies	7,027	6,783	5,735	6,594	7,526	8,003	9,413	11,123
Public Limited Liability Companies	635	192	53	80	57	57	61	43
Companies Limited by Guarantee	44	46	34	41	113	48	43	160
Associations	139	124	112	91	30	140	148	59
Foreign Companies	52	38	38	37	35	41	42	41
Off-Shore Companies	1	1	0	1	1	0	0	0
PLC Companies	7	0	0	0	4	2	1	0
Newly Registered Companies	7,905	7,184	5,972	6,844	7,766	8,291	9,708	11,426
Total Registered Companies	27,287	34,471	40,443	47,287	55,053	63,344	73,052	84,478
Re- Registration of Companies	2,410	175	35	18	5	3	2	3
Total Re-Registered Companies	24,833	25,008	25,043	25,061	25,066	25,069	25,071	25,074
Total	52,111	59,470	65,477	72,339	80,110	88,404	98,123	109,552
Companies Strike Off	218	312	514	408	342	214	388	473
Companies Strike Off - Total	305	617	1,131	1,539	1,881	2,095	2,483	2,956
Total Active Companies	51,806	58,853	64,346	70,800	78,229	86,309	95,640	106,596

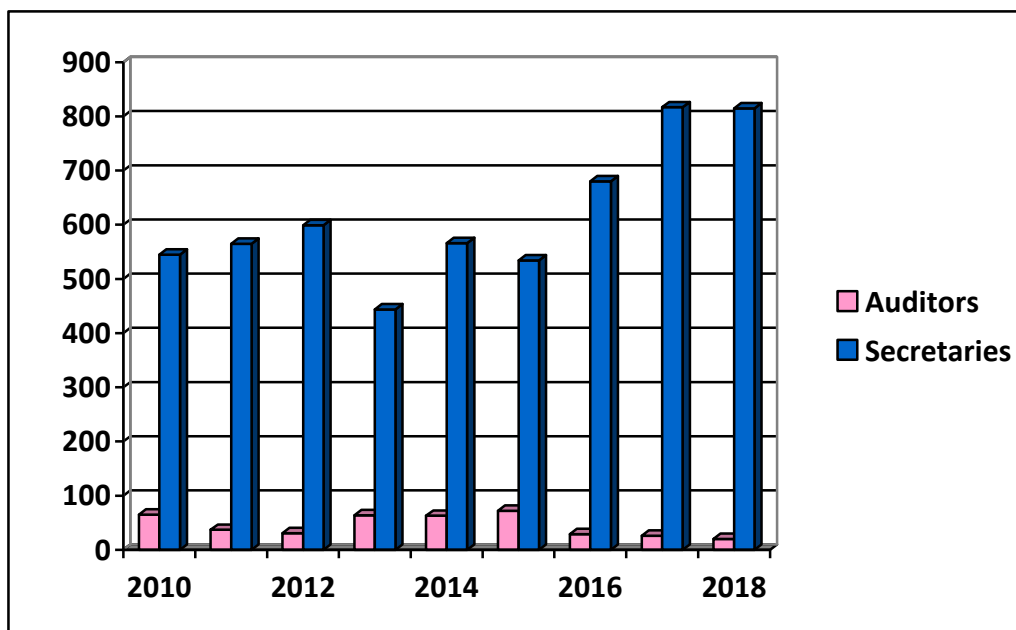
2.1.2 Updating of Registered Companies, Associations and Societies

Document	2017		2018	
	Quantity	Revenue	Quantity	Revenue
Amalgamation	221	442,000.00	373	746,000.00
Court Orders	17	34,000.00	37	74,000.00
Changes of Name	549	1,098,000.00	521	1,042,000.00
Registration of Guarantee Limited Companies	200	6,000,000.00	229	6,870,000.00
Notices of Share Issue	3,717	7,434,000.00	3,660	7,320,000.00
Calls on Shares	1	2,000.00	5	10,000.00
Redemptions of Capital	20	40,000.00	54	108,000.00
Acquisitions of Shares	225	450,000.00	333	666,000.00
Certificate of Charges	9,300	68,944,300.00	8,983	67,372,500.00
Issue of Debentures	12	90,000.00	11	82,500.00
Satisfaction on reimburse Charges	16	32,000.00	2	4,000.00
Changes of Registered address	3,186	6,372,000.00	3,288	6,576,000.00
Changes of place where records kept	139	278,000.00	257	514,000.00
Annual Returns	34,593	207,375,000.00	39,218	235,308,000.00
Annual Returns (Limited by Guarantee)	548	3,288,000.00	684	4,104,000.00
Notices of place where accounts kept	3	6,000.00	4	8,000.00
Changes of date of Balance Sheet	34	68,000.00	24	48,000.00
Consents of Director	29,657	59,314,000.00	16,889	33,778,000.00
Consents of Secretary	12,890	25,378,000.00	7,155	14,310,000.00
Changes of Director / Secretary	12,352	24,664,000.00	13,109	26,224,000.00
Changes of Particulars in Off shore Company	2	4,000.00	-	-
Cessations of Business in Off shore company	-	-	1	2,000.00
Courts winding up	13	26,000.00	15	30,000.00
Members winding up	62	124,000.00	48	96,000.00
Creditors winding up	5	10,000.00	14	28,000.00
Liquidators' Account on Payments and Receipts	176	352,000.00	191	382,000.00
Non Insolvency	52	104,000.00	54	108,000.00
Last Meeting Report of Winding up	53	106,000.00	49	98,000.00
Last meeting of Creditors / Members	21	42,000.00	10	20,000.00
Reports of Liquidator	81	162,000.00	74	148,000.00
Registrations of Foreign Companies	237	474,000.00	262	524,000.00
Changes of Name in Foreign Companies (B)	3	6,000.00	7	14,000.00

Cessations of Business in Foreign companies	8	16,000.00	23	46,000.00
Notice of Special Resolution	1,356	2,712,000.00	1,376	2,752,000.00
Local address of Foreign Companies	42	84,000.00	50	100,000.00
Particulars of Directors of Foreign Companies	42	84,000.00	49	98,000.00
Particulars of Authorized person of Foreign Companies	42	84,000.00	50	100,000.00
Company Secretary Registration	817	4,285,000.00	817	4,290,000.00
Fines	2,550	9,653,750.00	2,665	9,226,000.00
Financial Statements	2,215	4,428,000.00	2,110	4,218,000.00
Letters	548	1,096,000.00	522	1,044,000.00
Licenses	86	172,000.00	86	172,000.00
Searches on Mortgage	133	133,000.00	164	164,000.00
Registration of Foreign Companies	42	2,520,000.00	49	2,940,000.00
Prospectus	10	20,000.00	10	20,000.00
File Searches	10,580	10,580,070.00	10,618	10,619,020.00
Certified Copies	57,400	58,373,963.50	61,927	63,001,466.00
Sale of Forms	2,618	48,820.00	1,782	35,000.00
Registration of Off shore companies	1	150,000.00	-	-
Renew of Off shore companies	1	100,000.00	2	200,000.00
Registration of other documents	37	66,701.09	5	29,150.00
Articles	9,739	19,478,000.00	3,671	7,360,000.00
Registration of Auditors	35	291,000.00	29	210,000.00
Renewal of Registration of Auditors	386	1,425,144.00	389	1,652,396.00
Name Approvals	16,481	32,962,000.00	4,137	8,274,000.00
Name Approvals (By Internet)	-	-	13,059	26,118,000.00
Registration of Limited Companies	9,539	39,126,000.00	3,591	14,636,000.00
Incorporation of Companies – By Internet (Including all Documents)	-	-	7,686	77,263,400.00
	223,093	600,608,748.59	210,428	641,183,432.00

2.2 Registration of Auditors and Company Secretaries

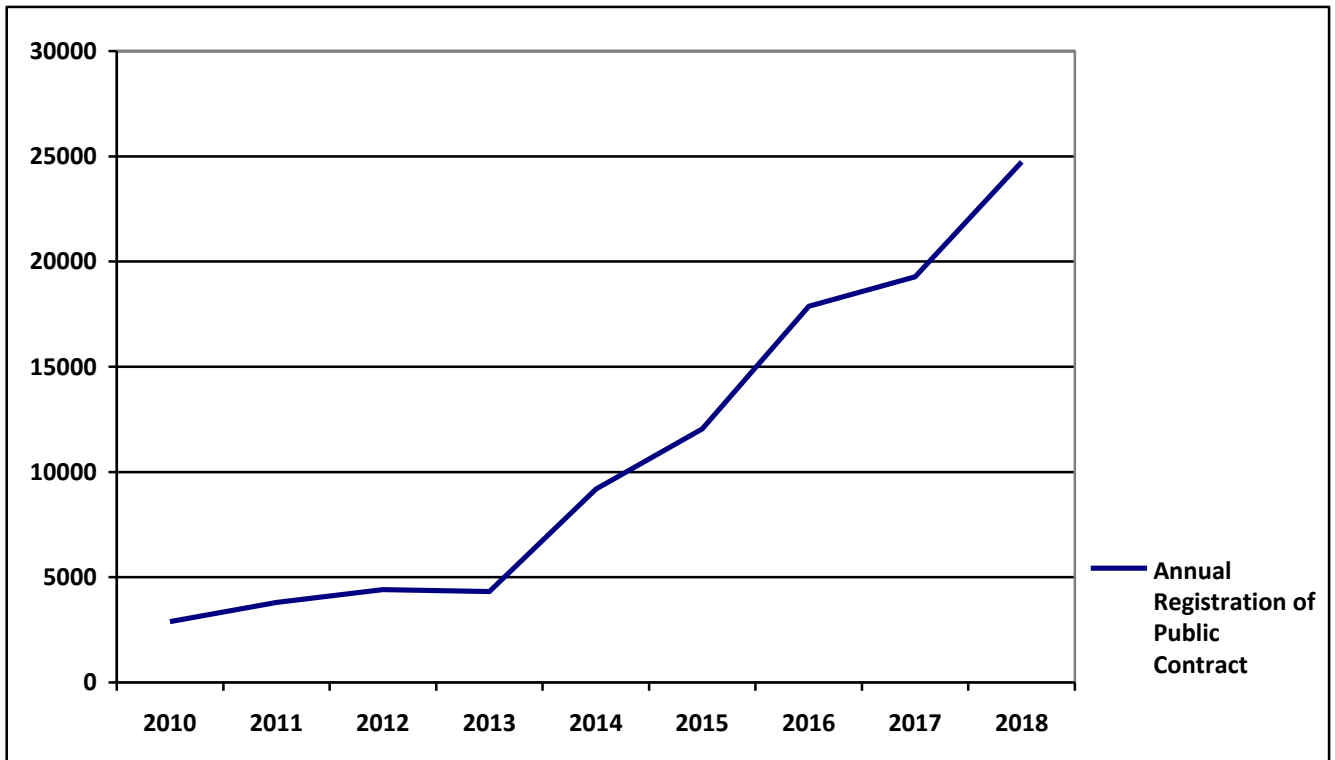
Year	Auditors	Secretaries
2010	65	545
2011	37	565
2012	31	599
2013	64	444
2014	63	566
2015	72	534
2016	29	680
2017	26	817
2018	20	815



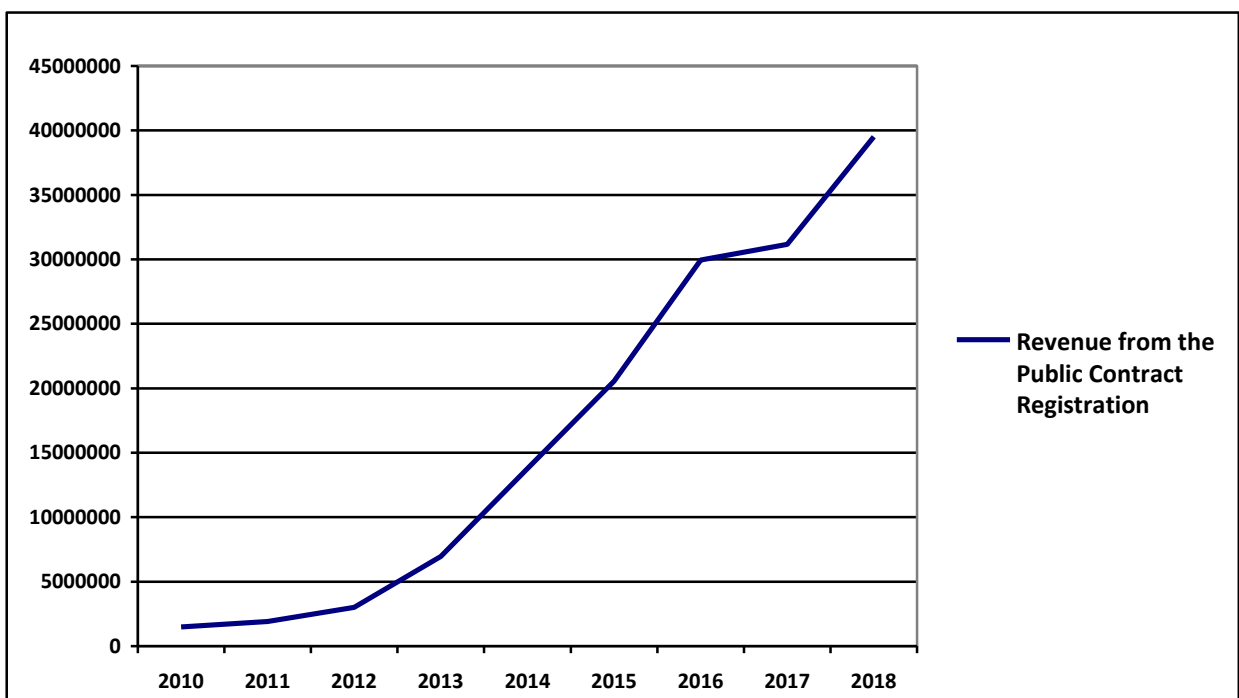
2.3 Registration of Public Contracts

Year	Quantity	Revenue
2010	2883	1,482,000.00
2011	3809	1,909,000.00
2012	4414	2,998,000.00
2013	4320	6,966,000.00
2014	9196	13,794,000.00
2015	12046	20,568,000.00
2016	17875	29,949,500.00
2017	19275	31,174,500.00
2018	24743	39,502,500.00

Registration of Public Contracts

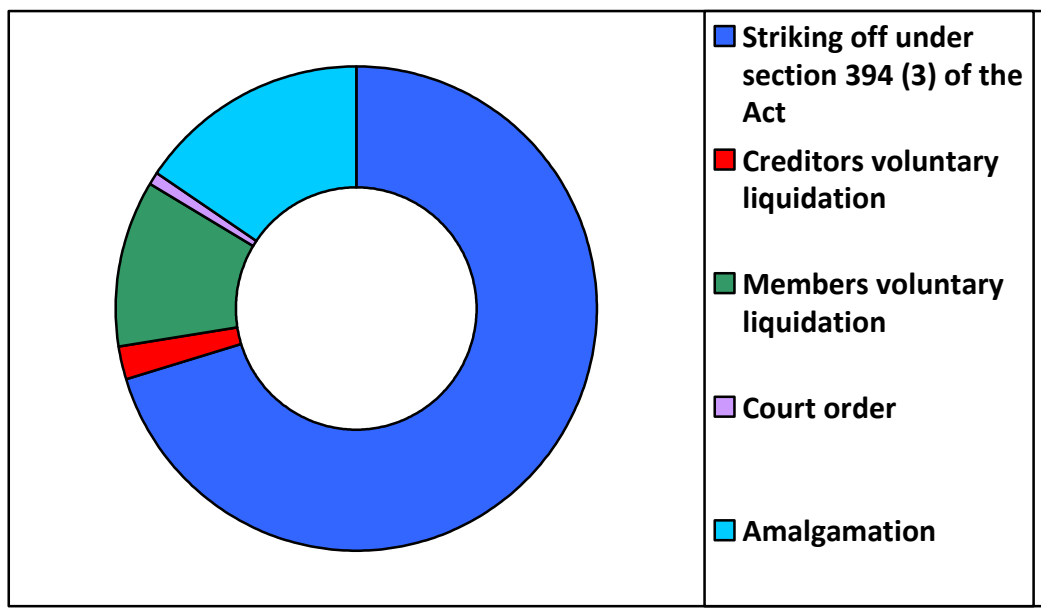


Revenue from the Public Contracts Registration



2.4 Dissolution of Companies - 2018

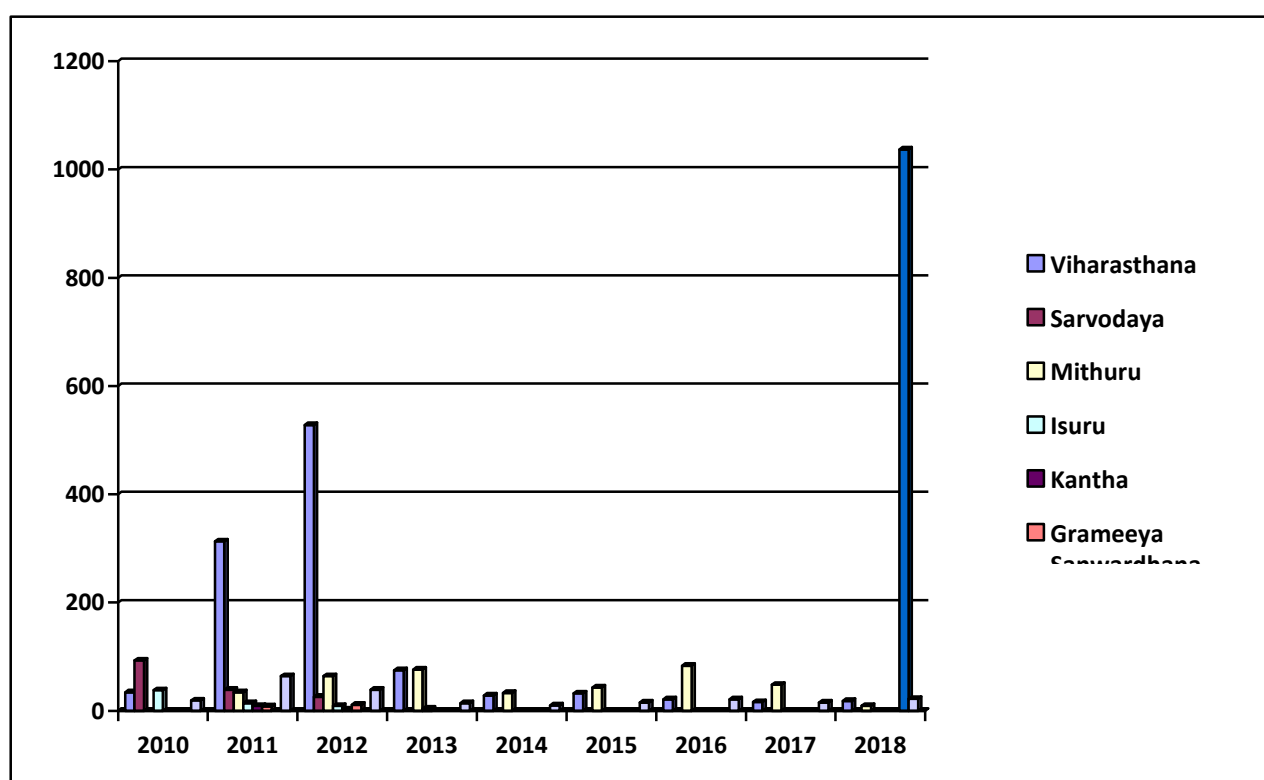
❖ Striking off under section 394 (3) of the Act	- 332
❖ Creditors voluntary liquidation	- 11
❖ Members voluntary liquidation	- 52
❖ Court Order	- 04
❖ Amalgamation	- 74



2.5 Registration of Societies

Category of Societies	2010	2011	2012	2013	2014	2015	2016	2017	2018
Viharasthana	34	313	528	75	28	32	21	16	18
Sarvodaya	93	39	26	-	-	-	-	-	-
Mithuru Sanwardhana	-	34	64	76	33	43	83	48	09
Isuru Sanwardhana	38	14	09	04	-	-	-	-	-
Kantha Samithi	-	09	02	-	-	-	-	-	-
Grameeya Sanwardhana	-	08	11	-	-	-	-	-	-
Gramashakthi	-	-	-	-	-	-	-	-	1037
Other (welfare)	19	64	39	14	10	15	21	15	22
Total	184	481	679	169	71	90	125	79	1086

Registered Societies as at 31.12.2018 = 13,571



Statement of Financial Performance
for the period ended 31st December 2018

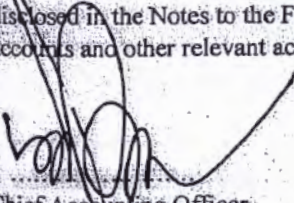
Rs.

Budget 2018	Note	Actual	
		2018	2017
-	Revenue Receipts	153,167,506	132,804,643
-	Income Tax	1	-
-	Taxes on Domestic Goods & Services	2	890,000
-	Taxes on International Trade	3	-
230,000,000	Non Tax Revenue & Others	4	131,914,643
-	Total Revenue Receipts (A)	153,167,506	132,804,643
-	Non Revenue Receipts	-	-
-	Treasury Imprests	-	-
-	Deposits	41,360	78,034
8,000,000	Advance Accounts	7,212,571	4,112,115
-	Other Receipts	3,343,340	2,632,635
-	Total Non Revenue Receipts (B)	10,597,271	6,822,784
-	Total Revenue Receipts & Non Revenue Receipts C = (A)+(B)	163,764,777	139,627,427
-	Less: Expenditure		
-	Recurrent Expenditure	-	-
57,800,000	Wages, Salaries & Other Employment Benefits	5	52,707,057
-	Other Goods & Services	6	-
-	Subsidies, Grants and Transfers	7	-
600,000	Interest Payments	8	245,427
-	Other Recurrent Expenditure	9	-
-	Total Recurrent Expenditure (D)	58,033,367	52,952,484
-	Capital Expenditure		
-	Rehabilitation & Improvement of Capital Assets	10	-
-	Acquisition of Capital Assets	11	-
-	Capital Transfers	12	-
-	Acquisition of Financial Assets	13	-
-	Capacity Building	14	-
-	Other Capital Expenditure	15	-
-	Total Capital Expenditure (E)	-	-
-	Main Ledger Expenditure (F)	11,144,283	6,569,829
-	Deposit Payments	41,360	78,034
-	Advance Payments	11,102,923	6,491,795
-	Total Expenditure G = (D+E+F)	69,177,650	59,522,313
-	Imprest Balance as at 31st December 2018 H = (C-G)	94,587,127	80,105,114

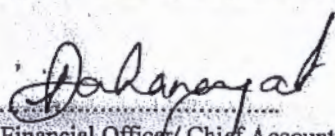
Statement of Financial Position
As at 31st December- 2018

	Note	Actual 2018 Rs	2017 Rs
<u>Non Financial Assets</u>			
Property, Plant & Equipment	ACA-6		
<u>Financial Assets</u>			
Advance Accounts	ACA-5/5(a)	18,636,333	14,745,981
Cash & Cash Equivalents	ACA-3	15,215,769	24,105,114
Total Assets		33,852,102	38,851,095
<u>Net Assets / Equity</u>			
Net Worth to Treasury			
Property, Plant & Equipment Reserve			
Rent and Work Advance Reserve	ACA-5(b)	18,636,333	14,745,981
<u>Current Liabilities</u>			
Deposits Accounts	ACA-4		
Imprest Balance	ACA-3	15,215,769	24,105,114
Total Liabilities		33,852,102	38,851,095

Detail Accounting Statements in ACA format Nos. 1 to 6 presented in pages from 5 to 51 and Notes to accounts presented in pages from 52 to 59 form and integral parts of these Financial Statements. The Financial Statements have been prepared in complying with the Generally Accepted Accounting Principles whereas most appropriate Accounting Policies are used as disclosed in the Notes to the Financial Statements and hereby certify that figures in these Financial Statements, Notes to accounts and other relevant accounts were reconciled with the Treasury Books of Accounts and found to in agreement.


 Chief Accounting Officer
 Name : K.D.N. Ranjith Asoka
 Designation : Secretary
 Date : 28.02.2019


 Accounting Officer
 Name : D.N.R. Siriwardena
 Designation : Registrar General of Companies
 Date : 27.02.2019


 Chief Financial Officer/ Chief Accountant/
 Director (Finance)/ Commissioner (Finance)
 Name : Lakshmi Dahanayake
 Date : 27.02.2019

D.N.R. SIRIWARDHANA
 Registrar General of Companies
 "SAMAGAM MEDURA"
 400, D. R. WIJEWARDENA MAWATHA,
 COLOMBO 10.

LAKSHMI DAHANAYAKE
 Chief Accountant
 Department of The Registrar of Companies
 "Samagam Medura"
 400, D.R. Wijewardena Mawatha,
 Colombo - 10

K. D. N. Ranjith Asoka
 Secretary
 Ministry of Industry & Commerce, Resettlement of
 Displaced Persons and Co-operation
 Development
 73/1, Galle Road,
 Colombo 03.

**Statement of Cash Flows
for the Period ended 31st December-2018**

	Actual	
	2018 Rs.	2017 Rs.
<u>Cash Flows from Operating Activities</u>		
Total Tax Receipts	-	-
Fees, Fines, Penalties and Licenses	153,167,506	132,804,643
Profit	-	-
Non Revenue Receipts	10,029	6,822,784
Total Cash generated from Operations (a)	153,177,535	139,627,427
<u>Less - Cash disbursed for:</u>		
Personal Emoluments & Operating Payments	50,443,126	52,707,057
Subsidies & Transfer Payments	-	245,427
Finance Costs - Imprest Settlement to Treasury	94,715,769	80,105,114
Total Cash disbursed for Operations (b)	145,158,895	133,057,598
NET CASH FLOW FROM OPERATING ACTIVITIES(C)=(a)-(b)	8,018,640	6,569,829
<u>Cash Flows from Investing Activities</u>		
Interest	-	-
Dividends	-	-
Divestiture Proceeds & Sale of Physical Assets	-	-
Recoveries from On Lending	-	-
Total Cash generated from Investing Activities (d)	-	-
<u>Less - Cash disbursed for:</u>		
Purchase or Construction of Physical Assets & Acquisition of Other Investment	-	-
Total Cash disbursed for Investing Activities (e)	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES(F)=(d)-(e)	-	-
NET CASH FLOWS FROM OPERATING & INVESTMENT ACTIVITIES (g)=(c) + (f)	8,018,640	6,569,829
<u>Cash Flows from Fianacing Activities</u>		
Local Borrowings	-	-
Foreign Borrowings	-	-
Grants Received	-	-
Total Cash generated from Financing Activities (h)	-	-
<u>Less - Cash disbursed for:</u>		
Repayment of Local Borrowings	-	-
Repayment of Foreign Borrowings	-	-
Change in Deposit Accounts and Other Liabilities	8,018,640	6,569,829
Total Cash disbursed for Financing Activities (i)	8,018,640	6,569,829
NET CASH FLOW FROM FINANCING ACTIVITIES (J)=(h)-(i)	(8,018,640)	(6,569,829)
Net Movement in Cash (k) = (g) -(j)	-	-
Opening Cash Balance as at 01st January	-	-
Closing Cash Balance as at 31st December	-	-

Reconciliation Statement on 31.12.2018

Ministry / Department / Dis. Sec. :- Department of Registrar of Companies

Account No :- 29701

Limits	Maximum Level of the Expenditure (Rs.)	Minimum Level of the Receivable (Rs.)	Maximum Level of the Debit Balance (Rs.)
1.1 Level empowered by the Appropriation	8,000,000.00	3,400,000.00	20,000,000.00
1.2 Amended level during the Year	-	-	-

Actual	Expenditure (Debit) Rs.	Receipt (Credit) Rs.	Debit Balance
2. Actual value for the year (Computer Statements)			
2.1 Cash (11)	7,981,463.00	4,516,799.70	3,464,663.30
2.2 Debt Notes (12)	3,124,167.98	2,695,771.00	428,396.98
3. Matching under F.R. 503 (1) – Actual value			
3.1 Cash (11)	(2,708.00)	-	(2,708.00)
3.2 Debt Notes (12)	-	-	-
4. Actual value after removing matching F.R. 503(1)			
4.1 Cash (11)	7,978,755.00	4,516,799.70	3,461,955.30
4.2 Debt Notes (12)	3,124,167.98	2,695,771.00	428,396.98
5. Limits Exceeding / Decline Value (Comparing 1.1 and 1.2 with 4.1)	-	-	-

.....
 Chief Financial Officer / Chief Accountant

Name :- Lakshmi Dahanayaka

Designation :- Chief Accountant

Date :- 27.02.2019

.....
 Accounting Officer

Name :-D.N.R.Siriwardena

Designation :- Registrar General of Companies

Date :- 27.02.2019

.....
 Chief Accounting Officer

Name :- K.D.N.Ranjith Asoka

Designation :- Sectetary

Date :-

Reconciliation Statement on Department Books And Treasury Printed Records [F. R. 427 (1)]

Opening Balance of year

Addition

Total Debit of year - 11
- 12

Less

Total Credit of year - 11
- 12

Balance of year end

Department Books Rs.	Treasury Records Rs.	Difference Rs.
14,748,689.00	14,745,981.00	2,708.00
7,976,047.00	7,978,755.00	(2,708.00)
3,124,167.98	3,124,167.98	-
25,848,903.98	25,848,903.98	-
4,516,799.70	4,516,799.70	-
2,695,771.00	2,695,771.00	-
18,636,333.28	18,636,333.28	-

Prepared By :-

D.W.G.C.K.Karunaratna

Checked By :-

L.B.I.Udayangane

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

Revenue Code	Revenue Title	Revenue Estimate		Revenue Collection			Collection of Arrears Revenue	Revenue Refund			Net Revenue
		(1)		(2)				(4)			
		Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministry/ Dept. (Table 66)	Total		By Cash	Error Corrections	Total	
		1(i)	1(ii)	2(i)	2(ii)	2(iii)=2(i)+2(ii)	(3)	4(i)	4(ii)	4(iii)=4(i)+4(ii)	5=2(iii)+(3)-4(iii)
<u>NOTE - 1</u>	<u>INCOME TAX</u>										
1004.01.01	Income Tax										
1004.01.02	Dividend Tax										
1004.01.03	Remittance Tax										
1004.01.00	Total Corporate Tax (a)										
1004.02.01	PAYE										
1004.02.99	Other										
1004.03.00	Withholding Tax										
1004.03.01	On Interest										
1004.03.99	On Fees & Other										
1004.04.00	Economic Service Charge										
1004.04.01	Domestic										
1004.04.02	Imports										
1004.02.00	Total Non -Corporate Tax (b)										
	Total Income Tax (a+b)										
<u>NOTE - 2</u>	<u>TAXES ON DOMESTIC GOODS & SERVICES</u>										
1002.01.00	Value Added Tax										
1002.01.01	Financial Services										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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1002.01.02	Other Services										
1002.01.03	Manufacturing										
1002.01.04	Imports										
1002.01.05	Wholesale and Retail Trade										
1002.02.00	Goods and Services Tax										
1002.02.01	Services										
1002.02.02	Manufacturing										
1002.02.03	Imports										
1002.03.00	National Security Levy										
1002.03.01	Services										
1002.03.02	Manufacturing										
1002.03.03	Imports										
1002.04.00	Excise (Ordinance) Duty										
1002.04.01	Liquor										
1002.05.00	Excise (Special Provisions) Duty										
1002.05.01	Cigarettes										
1002.05.02	Liquor										
1002.05.03	Petroleum Products										
1002.05.04	Motor Vehicles										
1002.05.05	Lottery										
1002.05.99	Other										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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1002.06.00	Tobacco Tax										
1002.07.00	Stamp Duty										
1002.08.00	Debits Tax										
1002.09.00	Turnover Tax										
1002.10.00	Social Responsibility Levy										
1002.11.00	Telecommunication Levy										
1002.12.00	Nation Building Tax										
1002.12.01	Services										
1002.12.02	Manufacturing										
1002.12.03	Imports										
1002.13.00	Teledramas, Films and Commercial Programme Tax										
1003	Licence Taxes and other										
1003.01.00	Luxury Motor Vehicle Tax										
1003.02.00	Transfer Tax										
1003.03.00	Betting & Gaming Levy										
1003.04.00	Share Transaction Levy										
1003.05.00	Construction Industry Guarantee Fund Levy										
1003.07.00	Other Licences										
	Pharmaceuticals, Equipment, Perfumes and										
1003.07.01	Pharmacies Registration Fee										
	Registration Fees relevent to the Department of										
1003.07.02	Registrar General										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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1003.07.03	Private Timber Transport										
1003.07.04	Tax on Sale of Motor Vehicles										
1003.07.05	Licence Taxes relevent to the Ministry of Defence										
1003.07.06	Aquatic Resources										
1003.07.07	Levy on Rooms of Five Star Hotels										
1003.07.08	Company Registration Levy	1,500,000,000	-	-	-	-	-	-	-	-	-
1003.07.09	Carbon Tax										
1003.07.10	Vehicle Entitlement Levy										
1003.07.11	Financial Transaction Levy										
1003.07.12	Capital Gain Tax										
1003.07.99	Other										
1003.08.00	to Notary Registrar of the High Court										
1003.09.00	Taxes on Lands leased out to Foreigners										
1003.10.00	Emigration Tax										
	Total Taxes on Domestic Goods & Services										
NOTE - 3	TAXES ON INTERNATIONAL TRADE										
1001.01.00	Import Duties										
1001.02.00	Export Duties										
1001.03.00	Import & Export Licences Fees										
1001.04.00	Ports & Airports Development Levy										
1001.05.00	Cess Levy										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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		Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministry/ Dept. (Table 66)	Total		By Cash	Error Corrections	Total	
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1001.05.01	Import Cess Levy										
1001.05.02	Export Cess Levy										
1001.06.00	Motor Vehicle Concessionary Levy										
1001.07.00	Regional Infrastructure Development Levy										
1001.08.00	Special Commodity Levy										
1001.99.00	Other										
	Total Revenue from Taxes on International Trade										
NOTE - 4 NON-TAX REVENUE AND OTHERS											
2001.01.00	Railways										
2001.02.00	Postal										
2001.03.00	Stores Advance Accounts (Explosive Items)										
2001.04.00	Prisons Industrial and Agricultural Advance Account										
	Revenue From Other Sources (a)	1,500,000,000	-	-	-	-	-	-	-	-	-
2002.01.00	Rent										
2002.01.01	Rent on Government Building & Housing										
2002.01.02	Rent on Crown Forests										
2002.01.03	Rent from Land and Other										
2002.01.04	Lease rental from Regional Plantation Companies										
2002.01.99	Other Rental										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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		(1)		(2)				(4)			
		Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministry/ Dept. (Table 66)	Total		By Cash	Error Corrections	Total	
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2002.02.00	Interest										
2002.02.01	On-lending										
2002.02.99	Other										
2002.03.00	Profits										
2002.04.00	Dividends										
2002.05.00	Enterprises										
2003.01.00	Departmental Sales										
2003.02.00	Administrative Fees & Charges										
2003.02.01	Audit Fees										
2003.02.02	Air Navigation Fees										
2003.02.03	Fees under Registration of Persons										
2003.02.04	Fees of Department of Survey										
2003.02.05	Service Charges of Government Press										
2003.02.06	Fees under the Fauna & Flora Protection Ordinance										
2003.02.07	Fees of Passports, Visas & Dual Citizenship										
2003.02.08	Embarkation Levy										
2003.02.09	Fees of Department of Valuation										
2003.02.10	Fees of Registrar of Companies	115,000,000	200,000,000	223,791,678		223,791,678		110,126,672		110,126,672	113,665,006
2003.02.11	Legal Fees from Corporations & Statutory Bodies										
2003.02.12	Fees recovered under the Public Contract Act	27,000,000	30,000,000	39,502,500		39,502,500					39,502,500
2003.02.13	Examinations & Other Fees										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

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		(1)		(2)				(4)			
		Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministry/ Dept. (Table 66)	Total		By Cash	Error Corrections	Total	
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2003.02.14	Fees under the Motor Traffic Act & other receipts										
2003.02.15	Registration Fees on Motor Vehicle Transfers under										
2003.02.16	Air Craft Rentals										
2003.02.17	Fee on Local Sale of Garments										
2003.02.18	Fees relevant to the Department of Agriculture										
2003.02.19	Botanical and Gardens Revenue										
2003.02.20	Accounting & Auditing Standards Cess Levy										
2003.02.21	Fees relevant to the Ministry of Petroleum										
2003.02.99	Sundries										
2003.03.00	Fines and Forfeits										
2003.03.01	Fines and Forfeits - Customs										
2003.03.02	Fines and Forfeits - Other										
2003.04.00	Public Officer's Motor Cycle Premium										
2003.05.00	Treasury Bonds Premium										
2003.06.00	Operations										
2003.99.00	Other Receipts										
2004.01.00	Social Security Contributions										
2004.01.00	Central Government										
2004.02.00	Provincial Councils										
2005	Current Transfers										
2005.01.00	Central Bank Profits										

Statement of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Rs.

Revenue Code	Revenue Title	Revenue Estimate		Revenue Collection			Collection of Arrears Revenue	Revenue Refund			Net Revenue
		(1)		(2)				(4)			
		Original Estimate	Revised Estimate	Collected by Ministry/ Dept.	Collected by Other Ministry/ Dept. (Table 66)	Total		By Cash	Error Corrections	Total	
		1(i)	1(ii)	2(i)	2(ii)	2(iii)=2(i)+2(ii)	(3)	4(i)	4(ii)	4(iii)=4(i)+4(ii)	5=2(iii)+(3)-4(iii)
2005.01.99	Other Transfers										
2005.99.00	National Lotteries Board and Other Transfers										
2006.03.00	Domestic Capital Transfer										
2006.20.00	Other										
	Revenue From Other Sources (b)	142,000,000	230,000,000	263,294,178	-	263,294,178	-	110,126,672	-	110,126,672	153,167,506
	+ (b)	1,642,000,000	230,000,000	263,294,178	-	263,294,178	-	110,126,672	-	110,126,672	153,167,506
	Total Revenue (Note 1 - 4)										

22 .02.2019
Date

Signature and Name of Chief Financial Officer / Chief Accountant / Head of Finance

LAKSHMI DAHANAYAKE
Chief Accountant
Department of The Registrar of Companies
"Samagam Medura"
400, D.R. Wijewardena Mawatha,
Colombo - 10

Signature, Name and Designation of Revenue Accounting Officer

D.N.R. SIRIWARDHANA
Registrar General of Companies
"SAMAGAM MEDURA"
400, D. R. WIJEWARDENA MAWATHA,
COLOMBO 10.

Statement of Arears of Revenue for the period ended 31st December 2018

Revenue Accounting Officer : Registrar General of Companies

Expenditure Head No : 297

Net Revenue collection for the three preceeding years	Year 1	(2015)	Rs169,009,867
	Year 2	(2016)	Rs166,477,929
	Year 3	(2017)	Rs200,896,226

Rs.

Period	Revenue Code	Revenue Title	Balance at the beginning of the year (1)	Arrears in respect of the reporting year (2)	Recoveries (3)	Arrears Waived off (4)	Balance at the end of the Year $5=(1)+(2)-[(3)+(4)]$
(1) Arrears in respect of the reporting year	2003.02.10	Fees of Registrar of Companies		166,450,000	36,108,000		130,342,000
Sub Total							130,342,000
(2) Arrears in respect of the previous year							103,458,000
Sub Total							103,458,000
(3) Arrears before the previous years							424,400,000
Sub Total							424,400,000
Total							658,200,000

22.02.2019
Date

Dahanayake
Signature and Name of Chief Financial Officer /
Chief Accountant / Head of Finance
Department of The Registrar of Companies
"Samagam Medura"
D.F. Wijewardena Mawatha,
Colombo 10

R
Signature, Name and Designation of Revenue Accounting Officer
D.N.R. SIRIWARDHANA
Registrar General of Companies,
"SAMAGAM MEDURA"
400, D. R. WIJEWARDENA MAWATHA,
COLOMBO 10.

Company Fund established under the Provision of Companies Act No.07 of 2007
Receipt and Payment Statement for the year ended 31.12.2017

	Rs	Rs
Opening balance of the Cash book		
Balance of the account numbered 100153298050	8,629,654.18	
Balance of the account numbered 100113298052	112,936.61	8,742,590.79
Add : Cash receipts during the year		
Receipts of Company Registrar (Cash, Cheque) - 143100153298050	617,306,293.36	
Receipts of Company Registrar (Internet – Sampath Bank)	127,326,629.00	
Receipts of Company Registrar (Internet – Nation Trust Bank)	19,216,500.00	
Receipts of Public contract (VAT)	5,925,375.00	
Advance Recovery from Deputy Secretary to Treasury (Cash, Cheque)	88,887,672.02	
Advance Recovery from D. S. T. (Internet – Sampath Bank)	18,454,000.00	
Advance Recovery from Deputy Secretary to Treasury (Cash, Cheque)	2,785,000.00	
Receipts after being matured treasury bills	1,719,891,013.00	
Receipts after being matured treasury bills - Liquidation	17,950,600.00	
Receipts to the Account of Company Liquidation	1,023,824.00	
Receipts of Money Orders	111,500.00	
Rent from buildings	8,800,000.00	
Other Deposits	62,675.00	
Rent from canteen	12,000.00	
Other Revenues	566,921.00	2,628,320,002.38
		2,637,062,593.17
Less: cash payments during the year		
Overtime and holiday payments	19,099,868.00	
Travelling Expenses – Local	78,635.67	
Travelling Expenses – overseas	2,359,656.14	
Stationary and office necessities	4,969,183.45	
Fuel	1,231,096.83	
Uniforms	116,000.00	
Medical Supplies	10,000.00	
Other (1205)	1,946,099.00	
Vehicle Maintenance	971,643.38	
Plant and equipment (maintenance)	3,674,461.70	
Buildings (maintenance)	443,289.40	
Transportation expenses	1,968,863.33	
Postal and communications	3,530,575.12	
Electricity and Water	13,881,814.62	
Amount of Rate	1,898,820.00	
Other Expenses (1409)	16,859,157.85	
Building and Construction – Advancement	129,375.00	
Plant and Equipment – Advancement	380,315.00	
Vehicle	344,193.53	
Furniture and Office equipment	329,758.69	
Plant and equipment	25,195.65	

Training and Skills Development	1,302,417.04	
Restructuring	12,889,525.30	
Payments to Deputy Secretary to Treasury	223,791,677.98	
Payments to Com. Gen. of I.R	102,183,630.11	
Payments to Com. Gen. of I.R	102,183,630.11	
VAT - Input TAX	3,343,826.19	
Treasury Bills Bonds investment - Company Fund	2,155,260,303.89	
Treasury Bills Bonds investment - Liquidation	34,999,903.11	
Payback from the revenue	77,066.67	
Pay back from deposits	63,095.00	2,608,160,247.65
Closing balance of the Cash book		
Balance of the account numbered 100153298050	28,783,405.52	
Balance of the account numbered 100113298052	118,940.00	28,902,345.52
		2,637,062,593.17

Company Fund Established In Terms of Companies Act No 07 of 2007
Financial Performance Statement for the year ended 31.12.2018

	2018	2017	2016
Revenue			
Collected revenue during the year	664,333,745.06	602,443,431.92	1,656,515,254.40
Less : Payments for Deputy Secretary of the Treasury	223,791,677.98	201,786,226.19	1,329,237,929.00
Pay back from revenue	77,066.67	52,431.03	105,083.33
Revenue of the Fund	440,465,000.41	400,604,774.70	327,172,242.07
Add : Other Revenues	299,811,379.61	242,693,519.52	138,814,814.88
Interest of treasury bonds	179,471,877.76	232,979,314.52	129,016,614.88
Interest of treasury bills	108,657,226.70	-	-
Interest of treasury bills - Liquidation	1,503,354.15	-	-
Rent from buildings	9,600,000.00	9,600,000.00	9,600,000.00
Rent from canteen	12,000.00	12,000.00	7,000.00
Other revenues	566,921.00	102,205.00	191,200.00
Total Revenue	740,276,380.02	643,298,294.22	465,987,056.95
Less : Recurrent expenditure	83,256,602.53	70,363,564.07	57,856,122.78
Overtime & Days Pay allowances	18,994,475.75	12,602,984.84	3,138,062.02
Other Allowance			
Travelling Expenses - Local	83,915.09	54,957.62	89,395.98
Travelling Expenses - overseas	2,359,656.14	843,448.50	2,890,429.86
Stationary and office necessities	5,169,183.45	4,304,946.32	4,741,557.68
Fuel	1,231,096.83	1,045,874.00	847,080.06
Uniforms	116,000.00	88,000.00	88,000.00
Medical Supplies	10,000.00	10,000.00	10,000.00
Other (1205)	1,946,099.00	1,134,860.62	942,602.38
Vehicle Maintenance	854,101.21	1,091,138.26	816,101.09
Plant and equipment Maintenance	3,794,575.07	4,121,766.53	3,458,607.27
Buildings Maintenance	402,789.40	687,538.42	362,491.15
Transportation	1,988,703.33	1,972,270.00	747,308.48
Postal and communications	3,471,415.32	2,531,768.33	2,446,982.71
Electricity and Water	13,587,177.80	13,779,614.72	13,178,892.82
Amount of Rate	1,898,820.00	2,225,617.85	1,898,820.00
Other Expenses (1409)	17,188,329.70	12,326,466.71	10,910,309.66
Training	1,302,417.04	283,080.00	168,631.96
Fixed assets -Recurrent Expenditures - 2002	-	365,000.00	68,940.00
Fixed assets -Recurrent Expenditures - 2001	-	80,990.00	-
Bank charges	800.00	305.90	780.10
Depreciation	8,852,047.40	10,812,935.44	11,051,129.57
Surplus	657,019,777.49	572,934,730.15	408,130,934.17

Company Fund Established In Terms of Companies Act No 07 of 2007
Statement of Financial Position as at 31.12.2018

	2018.12.31	2017.12.31
	Rs.	Rs.
Assets		
Current Assets		
Cash and equaling to cash	28,902,346	8,742,591
Receivable Income	2,371,791	1,101,967
Advances - Duputy Secretary Treasury	1,172,934,098	1,283,060,770
Pre payments - Vehicles	165,121	-
Pre payments - Plant & Machinery	530,518	618,148
Guarantee deposit from security services	25,000	25,000
Redeemable VAT Revenue IRD	-	25,096
Investment - Treasury Bills	1,339,006,395	977,940,302
Receivable Treasury Bond Interest	39,020,319	25,994,018
Receivable Treasury Bills Interest	63,084,274	-
Receivable Treasury Bills Interest - Liquidation	428,491	
	2,646,468,353	2,297,507,893
Assets other than current assets		
Investment on Shares	90,275	90,275
Property & Equipment	339,834,017	341,362,096
Continuing work Account	14,788,450	-
Investment Treasury Bond	2,167,485,452	1,811,751,950
	2,612,382,919	2,243,389,046
Total Assets	5,258,851,272	4,540,896,940
Liabilities		
Current Liabilities	-	-
Accrued expenditure	5,092,332	4,739,751
Receipt for liquidation account	26,266,808	25,242,984
Deposit account	163,095	163,515
	31,522,235	30,146,250
Liabilities other than Current Liabilities		
Total Liabilities	31,522,235	30,146,250
Net Assets	5,227,329,037	4,510,750,690
Net Assets / Equity	-	-
Accumulated Surplus / Deficit	5,227,329,037	4,510,750,690
Total Net Assets / Equity	5,227,329,037	4,510,750,690

Changes of the Companies Fund for the Year Ended as at 31.12.2018

	Opening Capital	Revalued Reserves	Accumulated Profit / Loss	Changes of Reserves	Total Fund
Balance as at 01.01.2017			3,937,815,959.46		3,937,815,959.46
Add Surplus of the year 2017			572,934,730.15		572,934,730.15
Balance as at 31.12.2017			4,510,750,689.61		4,510,750,689.61
Add Pre - Matching Amount of year 2017			59,577,411.77		59,577,411.77
Less Pre - Matching Amount of year 2017			4,570,328,101.38		4,570,328,101.38
			18,842.00		18,842.00
Surplus for year 2018			4,570,309,259.38		4,570,309,259.38
			657,019,777.49		657,019,777.49
Balance as at 31.12.2018			5,227,329,036.87		5,227,329,036.87

3.6 Liquidation Account of Companies

	2013	2014	2015	2016	2017	2018
Opening Balance	16,275,241.30	17,852,382.36	23,429,670.37	26,534,487.00	25,242,984.36	25,242,984.36
Receipts	3,691,357.37	5,594,018.46	4,869,339.75	1,556,149.00	-	1,023,824.00
Payments	2,114,216.28	16,730.45	1,764,522.84	2,847,651.69	-	-
Closing Balance	17,852,382.36	23,429,670.37	26,534,486.78	25,242,984.36	25,242,984.36	26,266,808.36