

Annual Report

2011

TOWER HALL THEATRE FOUNDATION

Vision

Producing, Promoting and Popularizing contemporary Dramas carved out from artistically renowned Universal talents, based on traditional dances and music to soothe the senses of perpetual pleasure of the people and to establish the Tower Hall Theatre Foundation as a National Centre for Theatrical Activities.

Mission

Conserving the pristine glory of the Tower Hall and Promoting performing Arts.

Aims and objectives

- a) To encourage and promote National Theatrical Activities.
- b) To develop and improve the knowledge, understanding and practices of the Theatre.
- c) To provide financial assistance to Theatre Artistes and Craftsmen and to assist in the training of Artistes.
- d) To produce Opera, dances, dramas and musical programmes and to carry out experimentations and performances of such programmes and presentations.
- e) To restore, preserve, maintain and utilize the Tower Hall Theatre as a National Monument in order to secure the above objectives and aims and for so such purposes as the Board may consider fit, so that the Theatre shall not be used for partisan political purposes.

INTRODUCTION

The foremost objective, among other aims and intentions of the Tower Hall Theatre Foundation, established with the enactment of the Tower Hall Theatre Foundation Act No 01 of 1978, is to promote National Theatrical activities and to restore and utilize the Tower Hall Theatre as a National Theatre. This Foundation is being administered by a Board of Trustees, headed by the Honorable Prime Minister of the Democratic Socialist Republic of Sri Lanka and ten Ex-officio members and another five members appointed by the Honorable Prime Minister for a period of three years.

Tower Hall Theatre Foundation

Board of Trustees – 2011

Ex-officio members

01. Honorable D.M.Jayaratne
Prime Minister of the Democratic Socialist Republic of Sri Lanka – Chairman.
02. Hon.T.B.Ekanayake
Minister of Cultural affairs and the Arts
03. Honorable A.L.M.Athaullah
Minister of Local Government and Provincial Councils
04. Honorable Geetanja Gunewardane
Deputy Minister of Finance and Planning.
05. Mr.Sirisena Amarasekera
Secretary to the Honorable Prime Minister.
06. Mr.Wimal Rubasinghe
Secretary to the Ministry of Cultural Affairs and the Arts.
07. Mr.H.M.Gunsekera
Secretary to the Ministry of Education
08. Mr.Vijitha Kanugala
Director of Cultural Affairs
09. Mayor, Colombo Municipal Council,
10. Mrs.Bhadrani Jayewardena
Commissioner, Colombo Municipal Council.

Members appointed by the Honorable Prime Minister

<u>Name</u>	<u>Date of Appointment</u>	<u>Last Date of Tenure</u>
01. Mr.G.R.Perera	2010-08-17	2013-08-16
02. Mr.Chandana Wickremesinghe	2010-08-17	2013-08-16
03. Mr.Jananath Warakagoda	2010-08-17	2013-08-16
04. Mr.Mahinda Abesundera	2011-07-25	2014-07-24
05. Attorney – at – law U.J.P.A.Kirindagoda	2011-07-25	2014-07-24

Treasury Representative

Mr. A.W.M.A.A Thilakaratne
Assistant Director / Treasury Representative
Attorney – at- law Mr.Douglas Siriwardene
Director General, Tower Hall Theatre Foundation

Participation at Board Meetings from No:251 upto 258 in 2011
Number of Board Meetings held in 2011 : 07

<u>Participation by members</u>	<u>Participation</u>
1. Honorable D.M.Jayaratne Honorable Prime Minister – Chairman	03
2. Honorable T.B.Ekanayake Minister of Cultural Affairs and the Arts	06
3. Honorable A.L.M.Athaullah Minister of Local Government and Provincial Councils	-
4. Honorable Geetanja Gunewardane Deputy Minister of Finance	04
5. Mr.Sirisena Amarasekera Secretary to the Honorable Prime Minister	07
6. Mr.Wimal Rubesinghe Secretary, Ministry of Cultural Affairs	06
7. Mr.H.M.Gunasekera Secretary, Ministry of Education	03
8. Mr.Vijitha Kanugala Director of Cultural Affairs	04
9. Mrs.Bhadrani Jayewardane Commissioner, Colombo Municipal Council.	05

Members appointed by the Honorable Prime Minister.

10. Mr.Deepthi Kularatne (upto 2011-02-09 only)	01
11. Mr.G.R.Perera	07
12. Mr.Chandana Wickremesinghe	02
13. Mr.Jananath Warakagoda	05
14. Mr.Mahinda Abesundera (From 2011-08-26)	03
15. Attorney –at-law U.J.P.A Kirindigoda (From 2011-08-26)	03
16. Mr.A.W.M.A.A Thilakaratne Treasury representative	06
Attorney –at-law Mr.Douglas Siriwardene Director General, Tower Hall Theatre Foundation	07

Dates of Meetings

251 – 2011-02-09	254 – 2011-05-30
252 – 2011-03-24	255, 256 – 2011-08-26
253 – 2011-05-02	257–2011-11-18
	258– 2011-12-12

TOWER HALL THEATRE FOUNDATION

STAFF OFFICERS.

- | | |
|--|---|
| 01. Attoney –at-law Mr.Douglas Siriwardane | - Director General |
| 02. Mr.A.J.Malawara Arachchi
(Senton Compulsory Leave effective 2011-03-24) | - Accountant |
| 03. Mrs.D.G.Kalinga
(Under interdiction) | - Accountant |
| 04. Mr.M.R.Rodrigo | - Senior Manager
(Theatres) |
| 05. Mr.Saman Soysa | - Senior Manager
(Planning & Programmes) |
| 06. Mr.Chandana Wijesundara Bandara | - Co-ordinating Officer
(Programmes) |
| 07. Mr.Nipuna Dissanayake | - Manager
Elphinstone Theatre |
| 08. Mr.Namal Alagoda | - Manager
Tower Theatre. |

Cadre approved by the Department of Management Services.

	Approved Cadre
01. Director General	01
02. Director (Administration and Development)	01
03. Director (Drama Development Education & Programmes)	01
04. Assistant / Deputy Director (Drama Development, Artiste's Welfare and Programmes)	03
05. Assistant Deputy Director (Education Research and Conservation)	01
06. Assistant Deputy Director (Sound Studio and Theatre Halls)	01
07. Assistant Deputy Director (Finance)	01
08. Administrative officer	01
09. Manager (Theatres)	03
10. Internal Audit officer	01
11. Co-ordinating officer	03
12. Senior Sound Controller	01
13. Development Assistant	02
14. Book keeper	01
15. Sound Controller	01
16. Technical Assistant	01
17. Camera Operator	01
18. Management Assistants (Non-technical)	27
19. Drivers	06
20. Electrical Technician / Stage Operator	04
21. Sound operator	04
22. Maintainer	01
23. Office Helpers	07
24. Theatre Hall Helpers	08
25. Control Room Assistant	01
26. Stage Service Assistant	01
27. Record Room Assistant	01
28. Sound operator Assistant	03
29. Books stall Assistant	01
30. Accountant (As personal to holder)	
31. Senior Manager (Personal and administration) (As personal to holder)	
32. Senior Manager (Programmes) (As personal to holder)	
33. Senior Manager (Theaters) (As personal to holder)	
34. Co-ordinating officer (As personal to holder)	
35. Sound Controller (As personal to holder)	
36. Manager (Theaters) (As personal to holder)	
37. Accounts Assistant (As personal to holder)	
38. Computer operators (As personal to holders)	
39. Co-ordinator (Drama Music) (As personal to holder)	
40. Management Assistants. (As personal to holders)	

Staff Members who were serving at Tower Hall Theatre Foundation
as at 31.12.2011

<u>Post</u>	<u>Number in actual Service</u>
Director General	01
Advisor (Artiste's Welfare)	01
Senior Managers	02
Accountant	02
Manager (Theatres)	02
Co-ordinating officer (Programmes)	01
Sound Controller	01
Lecturer	01
Accounts Assistant	01
Personal Assistant	01
Computer operators	03
Book Keeper	01
Cashier	01
Clerical assistants	12
Museum Keeper	01
Management Assistant	02
Co - ordinators	04
Theatre Attendants	09
Kaaryala Kaarya Sahaayaka	04
Messenger	01
Electrical Technician	03
Sound Operators	02
Drivers	06
Labourers	08
Kaaryala Kaarya Sahaayaka (casual)	01
Total	71

Mr.A.J.Malawara Arachchi (Under interdiction)

Mrs.D.G.Kalinga (Under interdiction)

Mr.Sujith Shantha (Under interdiction)

Programme of works accomplished during the year under review.

01. Evaluation of Creations and Publication of Books.

1.1 : Evaluation and honouring of the photographic creations of popular photographer P.D.V. Perera was held on 25-03-2011 on the World Theatre Day.

1.2 : Ceremony to felicitate the creations of famous singer Rupa Indumathie

This felicitation ceremony was held on 23rd July 2011 at the Tower Theatre.

1.3 : Function to honour well known Dramatist Victor Wickremage.

Production of a Compact Disk, containing the Nurthi Songs sung by veteran playwright Victor Wickremage, commenced ceremoniously on 21-09-2011.

02. Welfare activities for old Tower Hall Artists.

51 old Tower Hall Artists were presented with new year gift packages at a function held on 07-04-2011 at the Tower Hall.

Opening of a Museum and a Conservator to conserve materials belonging to the Tower Hall Era.

This opening was held under the joint participation of Senior Minister Honorable Ratnasiri Wickremanayake and the Minister of Cultural Affairs and the Arts, Honorable T.B. Ekanayake.

03. Exhibition and Presentations.

3.1 : Presentations of Nurthi songs and Buddhist Bhakthi Gee on account of the Vesak festival, were held on 18-05-2011 at Bauddhaloka Mawatha under the auspices of the All Ceylon Buddhist Congress and on 17-05-2011 at the Gangarama Vesak Zone premises.

3.2 : A presentation of Buddhist Bhakthi Gee recitals was held at Uhana in Ampara on 19-05-2011, in order to honour the Holy 2600th Sambuddathwa Jayanthi Vesak festival.

3.3 : A holy religious ceremony, namely 'Kolam Madu Shanthi Karmayak' was conducted on 18-06-2011 at the Maho Poson Zone.

04. Deyata Kirula National Festival.

An exhibition stall was installed at the Buttala site where the Deyata Kirula National Festival was held from 04-02-2011 upto the 11th, and a Vidura Nurthi presentation was given here on the 9th of February 2011.

05. Production of Dramas

5.1 : An inaugural ceremony to commence production of the drama titled “Sakkaasa Dhidhi” authored by Professor H.M.Gunatilake was held at the Sawsiripaya Auditorium on 03-01-2011 under the distinguished patronage of Honorable T.B.Ekanayake, Minister of Cultural Affairs and the Arts.

5.2 : The scholars studying in the school of Drama and Theatre, as a part of their curriculum produced 04 short dramas and staged them at the Tower Hall Theatre on 28th of July 2011.

5.3 : Maiden presentation of the drama “Sakkaasa Dhidhi”

newly produced drama “Sakkaasa Dhidhi” written by Professor M.H.Gunatilleke and directed by well known Dramatist, Attorney-at-law Douglas Siriwardene had its debut at the Tower Hall on 07.08.2011 under the distinguished patronage of Honorable T.B.Ekanayake, Minister of Cultural Affairs and the Arts, graced by a host of Artistes. This drama went on board again on the 18th and 19th of August 2011, for the purpose of appreciation by the General Public. This drama is also the Maiden Production of the Professional Drama Society formed by the Diploma holders of the school of Drama and Theatre.

06. Modernization of the Tower Hall.

The Tower Hall, after having been modernized was opened on the 12th of January 2011, after an all night religious observation and discourses on 11-01-2011, followed by the meritorious act of offering ‘Daana’ to one hundred Bhikkus.

07. School of Drama and Theatre.

7.1 : 18 students of the School of Drama and Theatre, having successfully completed their courses of studies pertaining to the Academic year 2008 /2009, were awarded Diplomas at a ceremony held at the Sawsiripaya Auditorium, presided over by Honorable T.B.Ekanayake, Minister of Cultural Affairs and the Arts, where members of the Board of Management of the School and the tutorial staff also participated.

08. Workshops and Seminars on Dramas

8.1 : A Three days workshop for the benefit of directors of dramas who had applied for all Island Schools Drama Competition for the year 2011, which is sponsored jointly by the Ministry of Education, Ministry of Cultural Affairs and the Arts and the Tower Hall Theatre foundation was held on August 2,3,4,5,6 and 7 and another two days workshop for the music teachers was held on August 29 and 30. Both workshops were held at the Education Development Centre at Meepe.

8.2 : On the request of the Secretary, Ministry of Cultural Affairs and the Arts, a series of workshops on Dramas, Theatrical activities and Appreciation were arranged for the benefit of Cultural and Cultural development officers and the first in this series being a three day workshop, was held on 27, 28 and 29th of August 2011 at the Hector Kobbekaduwa Research Institute, where 26 officers participated.

8.3 : Again from 19th to 21st August, a workshop lasting for 3 full days was held at the same venue as above, for the benefit of 29 officers.

8.4 : The third and fourth workshops were held from 13th to 15th August and from 16th to 18th August respectively where the numbers of participants were 33 and 30.

09. National Literary Festival.

In view of the National Literary festival, a publications marketing and exhibition stall was held from 07.09.2011 upto 11.09.2011, by the Tower Hall Theatre Foundation at the premises of the Kotelawala Maha Vidyalaya, Kurunegala.

10. 33rd Anniversary of Rukmani Devi.

This ceremony was held at the Tower Hall on 31st of October 2011, under the Chairmanship of Honorable T.B.Ekanayake, Minister of Cultural Affairs and the Arts.

11. All Island schools drama competition – 2011

This event was held at the Tower Hall on 03rd of April 2011, under the distinguished patronage of Honorable T.B.Ekanayake and Honorable Bandula Gunewardena, Minister of Cultural Affairs and the Arts and Minister of Education respectively.

12. Conservation of Nurthi and old songs.

12.1 : Three compact disks, conserving the songs of Vivian Silva, Boreleesa Christopher and Paul Vincent De Paul were launched.

12.2 : Aninaugural ceremony to produce a compact disk, consisting of Nurthi songs in Drama “Vessanthara” authored by Attorney-at-law John De Silva, was held at Sawsiripaya auditorium on 13th July 2011. The music for this is by Kalabhooshana Lionel Gunatilaka.

13. Drama Week

The under mentioned dramas and presentations were staged at the Tower Hall from 12th to 18th of December 2011.

2011-12-12	Guru Tharuwa
2011-12-13	Hunuwataye Kathawa
2011-12-14	Subha SahaYasa
2011-12-15	Kalambu Kalambu
2011-12-16	Nurthi Gee presentation
2011-12-17	Sakkaasa Dhidithi
2011-12-18	Peradina Tharu Pela Presentation.

14. President’s Welfare Fund for Performing Artistes.

243 Artistes received benefits from this Fund during the year 2011. During the year, 23 such recipients passed away. As at 31.12.2011, there were 220 beneficiaries who are being assisted from this Fund.

15. Financial Grants and Funds of the Foundation.

Whilst a sum of Rupees 24.25 million was received from the General Treasury for Capital expenditure in the year 2011, Rupees 24.7 million was received for recurrent expenditure. The Foundation had an investment of Rupees 152 million at the end of the year and Rupees 14.25 was earned as interest at the end of 2011.

16. Income of the Tower Hall Theatre Foundation

The institutional income of the Tower Hall Theatre Foundation for the year 2011 was Rupees 17 million. This income for the previous year was Rupees 16 million.

The shortfall for the year 2011 was Rupees 11.6 million. In the year 2010, it was a surplus of Rupees 0.8 million.

TRIBUTE

I hereby sincerely and gratefully offer my whole hearted thanks to Honorable Prime Minister, D.M.Jayaratne, who is the Chairman of the Tower Hall Theatre Foundation, members of the Board of Trustees, Honorable T.B.Ekanayake, Minister of Cultural Affairs and the Arts, Mr.Wimal Rubasinghe, Secretary and other officers of the Ministry and all officers of the Tower Hall Theatre Foundation, including the Senior Management Team, for their valuable guidance and dedicated service for having achieved this progress during the year.

Signed :

Attorney-at-law Douglas Siriwardana

Director General.

Tower Hall Theatre Foundation.

Opinion of the Auditor General.

In my opinion, so far as appears from my examination and to the best of information and explanation given to me, the Tower Hall Theatre Foundation has maintained proper books of accounts for the year ending on 31st December 2011, and excepting for the impact caused on the financial statements by matters raised in para 2.2 of this Report, the financial status and the operational result and cash flow of the Tower Hall Theatre Foundation for the year ending on 31st December 2011, as shown in the financial statements, have been prepared and presented to give a true and fair position in conformity with the Sri Lanka Auditing Standards.

Singed

S.Swarnajothy

Auditor General

AUDITOR GENERAL'S DEPARTMENT.

My No: TM/A/THTF/2011/FA/01

29th August 2012

Director General

Tower Hall Theatre Foundation

Auditor General's Report regarding the Financial Statements of the Tower Hall Theatre Foundation, for the year ending on 31st December 2011, as per section 14(2) (C) of the Finance Act No. 38 of 1971.

The Financial statements of the Tower Hall Theatre Foundation, for the year ending on 31st December 2011, consisting of the Balance sheet, Income Statement, Statement of changes in Equity, Cash flow Statement, Significant Accounting Policies and summary of relevant explanations and information – all for the year ending on 31st December 2011, were audited under my direction, as per section 13(1) of the Finance Act no 38 of 1971, read together with the provisions contained in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka. My observations and opinions which I consider should be published with the Institution's Annual Report, in compliance with section 14(2)(C) of the Finance Act are included in this Report. A detailed report in compliance with section 13(7)(A) of the Finance Act has been issued to the Director General on 18th July 2012.

1.2 Management's Responsibility for the Financial Statements.

The Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with the generally accepted accounting principles and to maintain necessary internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error.

1.3 Auditor's Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. My audit has been carried out by me, in accordance with Sri Lanka Auditing Standards. These Auditing Standards require, that I comply with good ethical conduct and that the Audit has been planned and carried out to obtain reasonable assurance as to whether the Financial Statements are free from material misstatements. The selected procedures are based on the Auditor's decision to include assessing the dangers in Financial Statements owing to material misstatements whether due to fraud or error. When assessing such dangers, in order to plan appropriate audit procedures, to suit the circumstances, the Auditor opines relevant internal

control in the preparation and fair presentation of the Financial Statements of the Institution and it is not the intention of the Auditor to express an opinion regarding the efficient internal control of the Institution. The audit includes the assessment of the Accounting Principles used by the Management, the fairness of the estimates made as well as evaluating the overall presentation of the Financial Statements. Sub sections (3) and (4) in section 13 of the Finance Act no 38 of 1971, confer discretionary powers on the Auditor General to decide on the scope and extent of the audit.

It is my belief that I have obtained sufficient and suitable audit evidences, which provide sufficient basis for my opinion.

1.4 : Basis for well considered opinion on Audit,

I form my well considered opinion on the basis of matters shown in para 2.2.

2. Financial Statements.

2.1 : Well Considered opinion

My opinion is that, excepting for the impact caused in the Financial Statements by matters raised in para 2.2 of this report, the financial status and the operational result and Cash Flow of the Tower Hall Theatre Foundation, for the year ending on 31st December 2011, as shown in the financial statements have been prepared and presented to give a true and fair position in conformity with the Sri Lanka Auditing Standards.

2.2 : Comment on Financial Statement.

2.2.1 : Sri Lanka Auditing Standards.

Action had not been taken according to Sri Lanka Auditing Standard no 24, when accounting the Capital grant of Rs.24,250,000/= received from the Government during the year under review.

2.2.2 : Accounting Deficiencies.

The following observations are made:

- (a) No action has been taken to calculate the values of inventory articles sold by auction and donated to outsiders, when the Tower Hall and Elphinstone Theatres were reconstructed and such values not eliminated from the accounts.
- (b) Instead of accounting Rs.176,542/= as fixed interest income for the year on seven days call deposit investment of Rs.23 million, only Rs.74,363/= has been accounted as interest income received during the year.

2.2.3. : Accounts receivable

The following observations are made,

- (a) Rs.212,038/= being amount recoverable for more than 3 years, being charges for the space provided by the Foundation to conduct Drama training classes, had not been recovered.
- (b) Despite, Rs.141,240/= has to be recovered from two outside persons for having hired the Rukmani Devi Memorial Centre for them, to conduct drama training classes in 2007, this Centre has been hired to them in 2011 to conduct classes and Rs.30,800/= being hire charges not recovered from them.

2.2.4 : Lack of evidence for Audit.

Details such as Inventory Registers, Board of Survey Reports, Confirmation of balances, Schedules and Particulars regarding donations made to other institutions, on 7 occasions to the total value of Rs.88,697,761/= not made available for audit.

2.2.5 : Non-compliance with Laws Rules and Management Decisions

The under mentioned non-compliances were observed.

<u>Reference to Laws Rules regulations etc</u>	<u>Non – Compliance</u>
(a) Section II in Finance Act no 38 of 1971 and Public Enterprises Circular no : PED/12 dated 02 nd June 2003, Paragraphs 8.2.2 and 8.2.3	Though Public Enterprises should obtain approval of the Treasury when investing surplus money, Treasury approval was not, obtained by the Foundation, when investing Rs.6 million in fixed deposit and Rs.23 million in short term call deposit in the year 2011.
(b) Financial Regulation F.R 371 (2) (B)	Though the maximum interim imprest that could to given is Rs.20,000/=, 3 officers had been given on 5 occasions Rs.497,000/= as advances exceeding this limit.
F.R. 102, 507 (2) and 757 (2)	No action had been taken regarding the

shortage of 83 varieties of goods / articles detected at the Survey of articles / goods in 2009.

F.R.756 and 757

Every year, Board of Survey should be appointed on 15th of December or at a closer date. But the Foundation has appointed such a Board every year, during the latter half of the subsequent year. Survey of goods for the year 2011 has not been carried out even by June 2012.

- (c) Public Enterprises circular no. PED/12 dated 02nd June 2003, chapter 9 paragraph 9.3.1. (vii) Though, it was informed that acting appointment should be made as a temporary measure, until permanent appointment was made and the permanent appointment should be done without delay and the acting appointment should be limited to 3 months. However, the Foundation has contravened this instruction and had done 2 acting appointments and had paid acting allowances totaling to Rs.252,814/= to 2 officers for the acting period of 38 and 22 months.
- (d) Above Circular paragraphs 8.3.5 and Public Administration Circular no 13/2008 dated 26th June 2008 paragraph 9. Two officers had been assigned official vehicles and paid Rs.17,000/= each as fuel allowance, violating provisions of the circulars.
- (e) Public Administration Circular no :09/2009 dated 16th April 2009, paragraph 02(1) Though it was required, that the Heads of Departments should confirm their attending and leaving the office by using the Finger Print Impression Machine, the Director General of the Foundation had not acted accordingly.

03. Financial Review

3.1 : Financial Effects

The financial effect of the Tower Hall Theatre Foundation for the year under review is a short fall of Rs.11,657,128/= whilst in the corresponding preceding year, the short fall was Rs.8,455,736/-. The main factor for the shortfall of Rs.3,201,392/= when compared to the preceding year, is the amount in interest on fixed deposit reducing by Rs.3,138,069/=.

04. Operating Review

4.1 : Performance

It was observed that the under mentioned activities had not been performed, including the Action Plan for the year 2011.

<u>Action Plan Code number</u>	<u>Target</u>	<u>Performance</u>
1405, 4.6	Conducting 50 workshops under the Unesco Fund.	Not a single workshop was conducted
1405, 5.5	Holding of a short drama competition allowing 70 short dramas to compete, on account of Sambuththaththuwa Jayanthi	Short Drama competition not held.
2001	Repairing and painting of Elphinstone Theatre.	Repairs and painting not carried out.

4.2 : Management inefficiency

Under mentioned observations are made.

- (a) Due to the delay in taking disciplinary action by the Foundation, against the former Accountant, who was under interdiction from November 2009 and the former director of Finance who had been sent on compulsory leave from March 2011, the Accountant and the Director of Finance, had been paid Rs.367,525/= and Rs. 535,092/= respectively as salaries, contravening to provisions contained in section 22.1 of Chapter xiviii of Volume II of the Establishment Code as amended by Public Administration Circular no 06/2004 dated 15th December 2004.
- (b) To mark the completion of 100 years by the Tower Hall, a Drama Week was arranged and 5 Dramas were staged during the said week and the income received from these

shows was Rs.122,800/-, as against Rs.422,504/- that had been spent towards these presentations. More than 40% of tickets remained unsold in respect of each drama and this exceeded 75% with regard to 2 dramas.

4.3 : Matters of disputable natures.

Under mentioned observations are made.

- (a) Though, it is the policy decision of the Tower Hall Theatre Foundation, to hire the bus it owns, for occasions connected with development of the art of drama at concession rates, 60% of the total number of Kilometers performed by the bus, during the year under review, were made available to outside institutions.
- (b) Since the Director General has not recorded his arrival and departure to and from office and as it was therefore not possible to get information to establish correctly, the number of days he did not attend office, all medical leave entitled to him have been considered as saved and Rs.55,030/- has been paid to him as holiday allowance for the year 2011.

4.4 :Identified losses

Since the Cost of Living Allowances were not taken into account when calculating Employee Trust Fund, during the period from 2000-2008, a surcharge of Rs.270,632/= had to be paid to that institution, during the period under review.

05. Accounting activities and productive control

5.1 : Submission of Accounts

Though the Financial Statements for the year ending on 31st December 2011, had to be submitted for audit on or before 28th February 2012, the Financial Statement, were submitted on 25th of April 2012.

5.2 : Corporate Plan

Though a Corporate Plan should be prepared for the duration of a minimum period of 3 years, detailing plans to achieve the objectives and targets of the Foundation, in compliance with paragraph 5.1.1, Chapter 5 of the Public Enterprises Circular no PED/12 dated 02nd June 2003, no such Plan had been prepared.

5.3 : Budgetary Control.

Since variances ranging from 21% to 274% were prevailing between the figures included in the budget prepared for the year 2011 and the actual data, it was observed that the budget has not been engaged as a productive financial control strategy.

06. Systems and Controls.

Weaknesses in Systems and Controls observed during the course of audit, were brought to the notice of the Director General of the Foundation, from time to time. Further attention should be given to the under mentioned spheres of control.

- (i) Implementing the Action Plan.
- (ii) Recruitment of staff
- (iii) Maintenance of Inventory Register and Conducting Survey of goods / articles.
- (iv) Control of Advances
- (v) Usage of vehicles.

Signed :

H.A.S.Samaraweera
Auditor General

Financial Statements

2011

TOWER HALL THEATRE FOUNDATION
BALANCE SHEET AS AT 31st DECEMBER 2011

		2011	2010
ASSETS	Notes	Rs.	
Non Current Assets			
Property, Plant & Equipment	6	850,131,467	818,601,600
Work in progress -T.H.T.Renovation			40,055,710
Investments	7	152,398,703	146,398,703
Current Assets			
Inventories	8	2,156,100	1,765,401
Debtors & Other Receivables	9	3,197,274	8,974,514
Deposits, Prepayments & Advances	10	10,265,614	9,607,226
7 Days Call Deposits		29,500	6,500,000
Cash in Hand and at Bank	11	342,213	11,400,929
		45,461,200	38,248,070
		1,047,991,370	1,043,304,081
Represented by			
Accumulated Fund		571,108	571,108
Grant From Government		10,000,000	1,000,000
Funds Received from President Fund		40,000,000	40,000,000
Capital Grant from Govt.		234,819,227	210,569,227
		276,390,335	252,140,335
Donations			
Donations in Cash		18,577,319	18,577,319
Donations in Kind		61,723,291	62,667,541

Aids by Equip-Japanese Govt		32,144,000	36,162,000
		112,446,610	117,406,860
		388,834,945	369,547,195
B/f Excess of Income over Expenditure		(31,508,116)	(23,052,380)
Excess of Expenditure over Income		(11,657,128)	(8,455,736)
		(43,165,244)	(31,508,116)
Other Reserves			
Re-Valuation of Assets		681,030,453	681,030,453
Late Rukmani Devi Fund		21,176	21,176
Scholarship Fund		602,665	602,665
		681,654,294	681,654,294
Non Current Liabilities			
Lease Rent Received in Advance	12	875,000	1,075,000
Current Liabilities			
Creditors & Accrued Expenses	13	7,696,734	11,163,602
Provision for Gratuity		9,628,441	8,253,945
Amounts Received in Advance	14	348,568	874,290
Refundable Deposits	15	2,118,631	2,243,871
		19,792,375	22,535,708
		1,047,991,370	1,043,104,081

.....
D.D.C.Senevirathna
Accountant (Actg.)

.....
Douglas Siriwardana
Director General

.....
Member of the
Board of Trustee

D.M.Jayarathne
Hon.Prime
Minister -chairman

T.H.T.F

TOWER HALL THEATRE FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2011

		2011	2010
	Notes	Rs.	Rs.
Grant From Government- Re-current Expenditure		24,700,000	25,000,000
Operational Income	1	13,645,244	11,658,624
Other Income - Interest & Lease Rent	2	19,981,009	23,139,291
Programme Income		3,519,097	4,880,911
		61,845,349	64,678,826
LESS: EXPENDITURE			
Administration & Establishment Expenses	3	54,116,001	55,590,340
Promotional & Welfare Expenses	4	19,264,948	17,352,788
Finance & Other Expenses	5	121,529	191,434
		73,502,477	73,134,562
Excess of Expenditure over Income		11,657,128	(8,455,736)

TOWER HALL THEATRE FOUNDATION**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER****2011**

	2011	2010
	Rs.	
Cash Flows from Operating Activities		
Excess of Expenditure Over Income	(11,657,128)	(8,455,736)
Adjustment for		
Depreciation	11,261,089	11,022,860
Interest Income	(13,906,042)	(17,535,808)
Donations & Capital Aids	(4,962,250)	(4,962,250)
Gratuity	1,437,094	1,219,113
	<u>(6,170,109)</u>	<u>(10,256,085)</u>
Operating cash flows before Working Capital Changes	<u>(17,827,237)</u>	<u>(18,711,821)</u>
(Increase)/Decrease in Stocks	(390,699)	(70,788)
(Increase)/Decrease in Debtors & Other Receivables	5,777,239	(4,734,160)
(Increase)/Decrease in Deposit, Prepayments & Advances	(658,388)	1,628,863
Increase/(Decrease) in Creditors & Accrued Expenses	(3,529,467)	2,040,826
Increase/(Decrease) in Amount received in Advance	(525,722)	(1,128,646)
Increase/(Decrease) in Refundable Deposit	<u>(125,240)</u>	<u>53,629</u>
	<u>547,724</u>	<u>(2,210,275)</u>
Operating cash flows After Working Capital Changes	<u>(17,279,512)</u>	<u>(20,922,097)</u>
Gratuity Paid		<u>(477,303)</u>
Net Cash from / (Used in) operating Activities	<u>(17,279,512)</u>	<u>(21,399,400)</u>
Cash Flows from Investing Activities		

Purchases of Property Plant & Equipment	(2,802,714)	(45,056,749)
Purchase of Investment	(29,000,000)	-
Donation in Cash		218,879
Desposal of Property, Plant & Equipment	67467	-
Interest Received on Investment	13906042	17,535,808
Net Cash Flows from / (used in) Investing Activities	(17,820,204)	(27,302,062)
Cash Flows from Financing Activities		
Lease Rental Repayment	(200,000)	(200,000)
Capital Grant from Government	24,250,000	30,000,000
Net Cash Flows (used in) Financing Activities	24,050,000	29,800,000
Net Cash Increase in Cash & Cash Equivalents	(11,058,716)	(18,901,462)
Cash & Cash Equivalents at the beginning of the year	11,400,929	30,302,391
Cash & Cash Equivalents at the end of the year	342,213	11,400,929

Note A - Analysis of Cash & Cash Equivalents

Bank Of Ceylon (A/c No.2327541 - Hyde Park)	45,499	9,361,385
Bank Of Ceylon (A/c No.2322658 - Torrington)	179,394	14,996
Bank Of Ceylon (A/c No.72324517 - Hyde Park)	117,320	-
Bank Of Ceylon (Negombo)		1,969,129
N.S.B. (H.O.)		55,419
	342,243	11,400,929

TOWER HALL THEATRE FOUNDATION
STATEMENT OF CHANGES IN EQUITY 2011

	Loan Fund	Revaluation & other Reserves	Capital Reserves	Accumulated Fund	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Adoption of Accounting Standard No. 31	-	681,654,294	180,569,227	140,668,959	1,002,892,480
Prior year Adjustment	-	-			
Deficit for the year	-	-		(8,455,736)	(8,455,736)
Transfer to Income (Donations & Aids)				(4,743,371)	(4,743,371)
Revaluation surplus & other reserves	-	-			
Grant from Treasury	-	-	30,000,000		30,000,000
Balance as at 31 st December 2010	-	681,654,294	210,569,227	127,469,852	1,019,693,373
Balance as at 1 st January 2011	-	681,654,294	210,569,227	127,469,852	1,019,693,373
Prior year Adjustment	-	-			
Deficit for the year	-	-		(11,657,128)	(11,657,128)
Donation					

	-	-		
Grant from Treasury	-	-	24,250,000	24,250,000
Transfer to Income (Donations & Aids)	-	-	(4,962,250)	(4,962,250)
Revaluation surplus & other reserves	-	-		
Balance as at 31 st December 2010	-	681,654,294	234,819,227	110,850,474
				1,027,323,995

TOWER HALL THEATRE FOUNDATION

NOTE TO THE ACCOUNT - 2011

1

ACCOUNTING POLICIES

1.1

Accounting Convention.

The Balance Sheet and the related Income & Expenditure Account, Cash Flow Statement,

Accounting Policies and notes to the accounts have been prepared and presented in accordance with the generally accepted accounting principles on the historical cost basis.

No adjustments have been made for inflationary factors affecting the accounts.

1.2

Investment

Investments are treated as long-term investments and recorded at cost. There is no provision made for falling value of Investments.

1.3

Inventory

Inventory has been valued at cost or net realizable value, which ever is lower.

1.4

Receivables

Receivables have been stated at the amounts estimated to be realized.

1.5

Property, Plant & Equipment

Basis of Valuation

These are stated at the cost less accumulated depreciation. The cost Property, Plant

& Equipment is the cost of acquisition or construction together with any expenses incurred in bringing the assets to its working condition for its intended use.

Depreciation

Depreciation is provided on straight-line basis while no depreciation has been provided for free hold land & buildings such as Tower Hall Theatre and Elphinston Theatre Complex

which are considered to be National Monuments.

The rates of depreciation are as follows.

Freehold Building	10% on Cost
	Over the period
Leasehold land & Building	of Lease
Plant & Machinery	20% on Cost
Vehicles	20% on Cost
Furniture , Fixtures & Office Equipment	10% on Cost
Other Assets (Other than studio Equipment)	10% on Cost
Studio Equipment	20% on Cost
Computer Equipment & Software	20% on Cost

Full year depreciation is provided for the assets acquired during the first 6 months of the financial year and no depreciation is provided for the year of sale.

Buildings owned by the Tower Hall Theatre Foundation have been depreciated at the rate of 10%

from the year 2010 and adjustment has been accordingly made for the previous years also.

1.6

Taxation

The Foundation is exempted from income tax under the section 13 (02) of the Tower Hall

Theatre Foundation Act No. 1 of 1978, and the Inland Revenue Act No. 38 of 2000.
The Foundation is exempted from Value Added Tax under the section 18 (02) of the Value
Added Tax (Revised) Act. No.08 of 2006.

1.7

Retirement Benefit

A - Defined Benefit Plan

The retirement benefit plan adopted is as required under the Payment of Gratuity Act
No.
12 of 1983 in respect of employees with one or more years of continued services.

B - Defined Contribution Plan

All employees who are eligible for Defined Provident Fund contributions and
Employees
Trust Fund contributions are covered by relevant contributory funds in line with
respective
statutes.

2

LEASE RENT RECEIVED IN ADVANCE RS. 875,000/-

The above represents the lease rent received in advance for the land at Wijerama
Mawatha.
Tower Hall Theatre Foundation has leased the said land at Wijerama Mawatha to the
Urban Development Authority for a period of (30) thirty years commencing on 15 the
May
1986, for a total Lease Rent of Rs. 6,000,000/- The portion of the Lease rent applicable
for
the year is treated as income.

3 During this Accounting period the Tower Hall Theatre Foundation has given concessions amounting to Rs. 26,600/-

4 Deposit for reservation of theatres unclaimed by the depositors for more than 5 years, to be credited to the Revenue of the current year.

5 **RE-VALUATION OF THE ASSETS BELONGING TO THE FOUNDATION**

5.1 Re-valuation done by the Government Valuer of the Assets belonging to the Foundation, has been taken into the Accounts as per decision taken by the Board of Trustees on 2nd August 2007 as follows.

Details	Cost	Value Increased from Revaluation	The re- valuation value as at 12.06.2007
	Rs.	Rs.	Rs.
<u>Land</u>			
Head Office	8,348,262	266,651,738	275,000,000
Tower Hall	1,634,027	121,365,973	123,000,000
Elphinstone	39,710,998	165,289,002	205,000,000
<u>Building</u>			
Tower Hall	16,217,609	55,782,391	72,000,000

Elphinstone	23,058,651	71,941,349	95,000,000
Total	88,969,547	681,030,453	770,000,000

5.2 At this revaluation the building constructed by U.D.A. at Sausiripaya, 123, Wijerama Mawatha, Colombo 07 which was leased to the Urban Development Authority has been valued at Rs. 200 million and this value is not shown in the Accounts .

6

A fund named "President Welfare Fund for Performing Artistes" is operated under the Tower Hall Theatre Foundation with effect from 18th November 1996 and it had been decided at the meeting of the Cabinet of Ministers held on 2nd April 1996 to operate this fund under a separate Account affiliated to the Foundation. The financial statements of this Fund had been affiliated with the financial statements of the Foundation.

7

We have not made provision for the two Court Cases & the disciplinary inquiry pending which have been filed against the Tower Hall Theatre Foundation

1. Operational Income - 2011

Description	Head Office Rs.	Rukmani Devi Memorial Centre Rs.	Tower Hall Theatre Rs.	Sarasavipaya/ Elphinstone Rs.	Sound Studio Rs.	Total 2011 Rs.	Total 2011 Rs.
Hall Rent		475,200	6,389,250	3,054,600	333,693	10,252,743	7,877,840
Shop Rent	48,000	-	111,500	333,500		493,000	271,850
Class Charges	-	297,680	-	452,926		750,606	759,008
Rehearsal Hall Hire Charges				132,250		132,250	97,680
Extra Effects							
Sale of Tickets							
Sale of Cassettes / Books				228,614	3,692	232,306	348,498
Sale of Application / Identity Forms		21,000		125,930		146,930	141,650
Other Income	352,900	19,780	216,090	159,960		748,730	639,272
Hire of Multimedia Projector							40,600
Canteen Income				18,579		18,579	584,986
Hire of Costumes				135,091		135,091	74,120

Hire of Bus	141,750					141,750	99,240
Hire of Light & Sound Equipments		43,500	274,750	176,250		494,500	598,380
Hire of Piano							
Quarters Rent			12,000	12,000		24,000	24,000
Hire of Chairs							
Video Chgs			43,260	31,500		74,760	101,500
	542,650	857,160	7,046,850	4,861,201	337,384	13,645,244	11,658,624

NOTE 02 - OTHER INCOME

	2011	2010
<u>Interest & Lease Rent</u>		
	Rs.	Rs.
Interest Income		
-Fixed Deposits	13,828,996	16,967,065
-Call Deposits	74,363	566,038
-N.S.B. Savings Account	2,075	2,704
-BOC Savings Account	607	-
Interest on Staff Loans	344,783	349,473
Donations & Capital Aids	4,962,250	4,962,250
Lease Rent	200,560	200,560
Profit on Disposal of Fixed Asset	567,373	91,200
	<u>19,981,009</u>	<u>23,139,291</u>

<u>Programme Receipts</u>	2011	2010
	Rs.	Rs.
Drama School	610,226	766,755
Bathkanda Exam	662,000	827,400
Commemoration Programmes		299,975
New Year Presents to Old Artistes		-
Cultural Officers Workshop	1,028,853	-
Unesco		2,361,331
Others		-
National Drama Festival		25,000
100 Year old Tower Hall Theatre	122,800	98,500
Nurthi Geetha Prasangaya	50,000	-
Tower Repertory Theatre	35,218	-
Inter School Drama Competition	525,500	426,950
Drama Product - Vidura	259,500	75,000

International Book Fair

225,000	-
3,519,097	4,880,911
23,500,106	28,020,202

NOTE 03 - ADMINISTRATION & ESTABLISHMENT EXPENSES

	2011	2010
	Rs.	Rs.
Salaries & Wages	19,444,244	18,894,747
E.P.F.15%	2,910,413	5,713,764
E.T.F.3%	582,083	1,069,766
E.P.F.,E.T.F. Surcharge	270,632	-
Over Time & Holiday Payment	2,620,853	2,650,198
Acting Allowance	182,614	162,501
Fuel Allowance	420,180	-
Travelling & Subsistence	163,739	127,925
Travelling & Subsistence(Overseas)		37,352
Transport	9,290	28,660
Newspapers	54,685	52,175
Printing & Stationery	1,123,589	1,188,116
Fuel & Lubricants	686,074	1,496,403
Welfare & Entertainment	618,706	681,471
Staff Insurance	1,224,124	982,996
Staff Uniforms	733,627	545,339
Repairs & Maintenance	4,136,101	3,723,654
Telephone , Postage, Electricity, Water	836,213	921,980
Audit Fees	80,500	78,483
Stamp Duty	75	500
Security Service	2,790,280	2,596,778
Lease Rent	12	12
Leave Encashment	589,219	702,542
Advertisement	130,264	65,811
Insurance Expenses	929,910	1,110,877
O/D Interest	300	-

Depreciation	11,261,089	11,022,860
Other Expenses	41,721	82,454
Gratuity	1,437,094	1,219,113
Legal Charges	42,212	42,625
Consultancy Fees	40,000	10,960
Training & Scholarship	384,896	132,300
Subscription	78,262	75,000
Board Member Fees	292,000	111,000
Bad Debts		-
Losses & Wright - off	1,000	61,975
	54,116,001	55,590,340

NOTE 04 - PROMOTIONAL AND WELFARE EXPENSES

	2011	2010
	Rs.	
Old Artists Pension	6,866,112	7,279,912
Artists Funeral & Other Expenses	688,724	695,842
New Year Presents to Old Artistes	361,178	236,218
Inter School Drama Comp. & Scholarships	2,658,524	1,980,711
Kalakaru Sathkara Piyasa	195,000	223,530
Drama School	856,042	597,867
Bathkanda Exam	431,709	460,599
Peradina Tharupella Prasangaya	122,155	-
Drama Workshop	361,546	32,833

Cultural Officers Workshop	1,028,853	-
UNESCO		1,840,452
Noorthi Geetha Prasangaya	78,953	9,795
Tower Web Site	23,221	-
Noorthi Geetha Prasangaya - Matale		-
Wesak Bodhu Gee(Gangarama)	195,397	619,832
Wesak Bodhu Gee - Tower Hall		257,222
Exhibitions : Dayatakirula	556,018	521,890
Drama Production - Sakkayaditti,Athuru Mithuru,Short Drama	1,195,473	200,065
C.D.Production	760,784	239,876
Others	84,155	80,447
100 Year old Tower Hall Theatre	2,058,002	1,285,411
Costumes		175,000
International Book Fair	224,871	15,608
Commemoration Programmes	144,575	473,405
Appreciation of the creations of artists through press & electronic media 10 %		52,601
Donations & Free of Charge	92,170	24,924
National Drama Festival		28,750
National Literary Arts Festival	281,487	20,000
	19,264,948	17,352,788

NOTE 05 - FINANCE & OTHER
EXPENSES

	2011	2010
	Rs.	Rs.
Bank Charges	121,529	191,434
	121,529	191,434

NOT

E -06

PROPERTY PLANT & EQUIPMENT

Particulars	Cost as at 01.01.2011 Rs.	Additions / Re-value During the Year 2011 Rs.	Desposal During the Year 2011 Rs.	Cost / Re Value Rs.	Desposal Depreciation Rs.	Accu. Dep. as at 01.01.2011 Rs.	Dep. For the Year 2011 Rs.	Accu. Dep. as at 31.12.2011 Rs.	W.D. / Re-valuation Value as at 31.12.2011 Rs.	W.D. / Re-valuation Value as at 31.12.2010 Rs.
Land	603,000,000	-	-	603,000,000	-	-	-	-	603,000,000	779,676,553
Building-	-	-	-	-	-	-	-	-	-	-
National Monument	167,863,690	40,460,236		208,323,926					208,323,926	
Others	9,951,205			9,951,205		1,138,342	574,618	1,712,960	8,238,245	
Office Equipment	4,690,587	342,833		5,033,420		2,887,361	351,790	3,239,150	1,794,270	1,803,226
Computer Equipment	4,471,116	20,804		4,491,920		2,419,561	754,818	3,174,379	1,317,541	2,051,555
Soft ware Systems	325,040			325,040		82,528	65,008	147,536	177,504	242,512
Furniture & Fittings	22,815,441	559,383		23,374,824		11,542,719	1,346,885	12,889,604	14,485,220	11,272,722
Plant & Machinery	33,041,204	470,602		33,511,806		30,220,598	1,164,516	31,385,114	2,126,692	2,820,606
Vehicles	13,100,97	37,460		12,779,23		8,644,983	919,282	9,272,539	3,506,700	4,455,989

[illegible]

NOTE 07 - INVESTMENTS

	2011	2010
	Rs.	Rs.
		146,398,70
Fixed Deposits	152,398,703	3
		146,398,70
	152,398,703	3

NOTE 08 - INVENTORIES

	2011	2010
	Rs.	Rs.
Cassettes - R.D.M.C.	-	
- Yatagiya Bodhu Gee 1,11,111 -Cassette	11,548	15,666
- Yatagiya Bodhu Gee 1,11,111 -CD	119,194	34,365
- Hada Bendi Geetha - Cassettes	613	613
- Hada Bendi Geetha - C D	35,255	243
- Rukmani Geetha - Cass	3,264	5,021
- Rukmani Geetha - CD	37,218	2,491
- Sirisangabo - CD	80,010	28,143
- Noorthi Geetha - CD	44,816	76,083
- Noorthi Geetha - Cassettes		-
- Empty C.D Sound studio	10,431	4,739
- Lakviru Geesara	111	667
- Empty Cass. New	65	195
- Hadabendigeetha V.C.D	10,255	10,255
- Baisikale C D	45,258	-
- Baisikale Cassette	24,535	-

- Aladola Ganga C D	35,917	-
- Aladola Ganga Cassette	25,495	-
- Durapenena Thanithala C D	42,378	-
- Durapenena Thanithala Cassette	25,019	-
- Dannobudunge C D	60,197	-
- Mage Manthri Nam Bisoge C D	72,498	-
- Vidura C D	70,263	-
- Wessanthara 1 C D	72,252	-
- Wessanthara 1 C D	82,618	-
- Palupala Mal Sapiri C D	71,039	-
- Chandrani Gunawardana C D	79,682	-
Electrical Equipment -S'paya Kalapura stamps		139,962
Stamps - Postage		2,740
Canteen Stock - Elp.		72,522
Cleaning Equipment -S'paya		151,922
Books - Drama History	140,010	145,470
- John De Silva Lipisaaniya	47,026	49,331
- Paramaramani Books	5,750	7,750
- Drama Production	23,177	29,919
- John De Silva Sinhala Drama	38,865	41,159
- Sathakasathsara	92,926	98,081
- Lamanattyakaranaya	108,993	121,343
- Kauruth Enne Na	80,965	83,826

	- Huno	91,850	94,485
	- Maname		3,850
	- Kada Wallalu		3,472
	- Sinhabahu		3,885
	- Hasthakantha Mantharaya	700	5,600
	- Wessanthara	51,202	-
	- Romlin	37,398	-
	- Padmawathie	34,066	-
	- Pandukabaya	51,048	-
	- Vidura	30,691	-
	- Sula	37,473	-
	- Sirisangabo	36,557	-
	- Sriwickrama	59,405	-
Stocks	- Stationery	128,067	531,605
		2,156,100	<u>1,765,401</u>
Less :	Provision for Losses & Wright - off		<u>-</u>
		2,156,100	<u><u>1,765,401</u></u>

NOTE 09 - DEBTORS & OTHER RECEIVABLES

	2011	2010
	Rs.	Rs.
DEBTORS		
S / L Insurance Corp.- Staff Insurance	566,886	464,526
Water Mart (Pvt) Ltd.	8,000	8,000
S.H.S.Kumarasinghe		
Insurance claim not recovered -17-2560		

E.P.F.- Staff	819,184	1,134,028
Saman Soysa	500	
	1,394,570	1,606,553

OTHER RECEIVABLES

	2011	2010
	Rs.	Rs.
Interest Receivables - - Call Deposits	74,364	926,247
- Fixed Deposit	1,074,409	758,773
Class Chgs. Receivable - Sarasavipaya	3,600	3,600
Grant from Govt.		5,000,000
Sound Studio Hire Charges - 2007	200	200
Kalapura post office-income receivables		
Kalapura Lease Rent Receivable		140
Bus Hire Charges Receivable	62,940	38,440
Other Receivables -Distress Loan Interest	9,066	15,404
Sound Studio - 2006	2,179	2,179
Class Chgs - Sarasavipaya	4,283	4,720
- T.H.T.	1,140	1,140
- R.D.M.C.	177,780	177,780
- H.O.	2,860	2,860
Receivables - 2008 - Sound Studio Income	2,445	2,445
- Class Chgs. - ELP	875	875
- Class Chgs. - R.D.M.C	21,500	21,500
- Nada building		
-Distress Loan Interest		

			2,535
Receivables - 2009	- Sound Studio Income	53	53
	- Class Chgs. - ELP	1,925	1,925
Receivables - 2010	- Class Chgs. - ELP	2,537	60,148
	- Class Chgs. - R.D.M.C	500	21,500
	- Sound Studio Income	6,100	13,840
	- Shop Rent - ELP		7,500
	- Leave Encashment	14,985	112,951
	-Distress Loan Interest	399	2,934
	-Distress Loan Interest	1,586	5,073
	- Cultural Ministry	115,200	115,200
Receivables - 2011	- Class Chgs. - ELP	62,708	
	- Class Chgs. - R.D.M.C	30,800	
	- Sound Studio Income	47,050	
	- Shop Rent -	7,500	
	-Distress Loan Interest	2,148	
	-sale of assets	9,576	
	-salaries-ministry of agriculture	25,469	-
	- sri lanka insurance	7,436	-
	-payee tax	6,092	
	-bathkanda	23,000	
		1,802,704	7,367,960
		3197274	8,974,514

NOTE 10 - DEPOSITS, PREPAYMENTS & ADVANCES

	2011	2010
	Rs.	
Petty Cash	2100	
Deposit & Prepayment	85,338	85,350
Festival Advance	106,018	103,418
Distress Loan	8,455,163	7,976,883
Amount Pd. In Advance - Cassete		58,518
Amount Pd. In Advance - Deyatakirula	10,525	-
Head Office Prepayments	1,490,485	1,311,869
Other Advances	118,084	69,087
	10,265,614	9,607,226

NOTE 11 - CASH IN HAND & AT BANK

	2011	2010
	Rs.	
Bank of Ceylon (A/c No: 281 - Hyde Park)	45,499	9,361,385
Bank of Ceylon (a/c no;180210075-negambo)	117,320	1,969,129
Bank of Ceylon (Torrington)	179,394	14,996
Savings Account (N.S.B.)		55,419
Savings Account (N.S.B.) p.w.f		
	342,213	11,400,929

NOTE 12 - LEASE RENT RECEIVED IN ADVANCE

	2011	2010
	Rs.	Rs.
Balance of Lease Rent	1,075,000	1,275,000
Less: Transferred to Income & Expenditure Account	(200,000)	(200,000)
	875,000	1,075,000

NOTE 13 - CREDITORS & ACCRUED EXPENSES

	2011	2010
Creditors	Rs.	Rs.
Edwin pieris	120	
s.samarasekara		195
Lional Gunathilaka		120
Godage Book		105
Dharmakeerthi		2,958
Sara Prakashana		108
Premaranjith Thilakaratne	90	120
Fast Publication		90
Dept. of Cultural		480
Nirmala Prakashana		417
Shakila Prakashana		987
Sadeeepa		456
J. Kottegoda		150
Priyantha Ranjan		886
Upali		680
	210	7,726

ACCRUED EXPENSES

	2011	2010
	Rs.	Rs.
Insurance Claim -Refund Money		
Programme	467,065	297,104
Telephone	64,041	91,889
Electricity	5,371	13,211
Security Charges	232,940	225,397
Newspapers	8,660	3,970
Travelling & Subsistence	18,408	2,975
Salaries & wages	14,472	9,722
Overtime & Holiday Payment	310,291	239,043
Staff Welfare & Other Entertainment	24,626	26,271
Main. Of Building	71,730	-
Main. Of Plant & Machinery		38,640
Main.Of computer		9,200
Printing & Stationery		341,836
Leave Encashment	604,204	668,158
Subscription		75,000
NADA Building	-	
Audit Fees	160,500	80,000
Legal Expenses	5,000	4,374
E.T.F./E.P.F Payable	458,770	434,303
Insurance Claim Payable		

	4,484	432,706
Boad member fees	33,841	
Vehicle Maintenance		203,172
NADA Project -Completed Project Provision		121,904
Scholarships		-
Retention	4,301,694	4,777,622
yatagiya bodhu gee 111	910,428	
Printing (CD & Books)		-
Accrued Expenses- Others		10,684
Capital Expenditure		3,048,500
	7,696,524	11,155,681
	7,696,734	11,163,407

NOTE 14 - AMOUNT RECEIVED IN ADVANCE

	2011 Rs.	2010 Rs.
Hall Reservation - T.H.T.2012	30,000.00	82,500.00
- R.D.M.C. 2012	2,500.00	10,000.00
- Elphinstone 2012		528,300
- Service Chgs.El原因.		67,250
- Elp. 2012-Sound		9,000
- Rehearsal Hall 2012	440	2,500
Amt Rcd.in Adv. - Cultural Ministry	104,598	-

Kalapura Lease Rent	45,630	45,340
Amt.Rcd.in Adv. - Elphinston Parapet Damages	111,400	111,400
Amt.Rcd.in Adv. - K'pura Shop Rent	30,000	18,000
Amt.Rcd.in Adv. - Scholarships	24,000	0
	348,568.00	874,290

NOTE 15 - REFUNDABLE DEPOSITS

	2011	2010
	Rs.	Rs.
Shop Rent	432,961	432,961
Refundable Deposit - Tower Hall	763,850	328,500
- Elphinstone	790,400	1,232,860
- R.D.M.C.	121,420	109,200
Tender Deposits	10,000	140,350
	2,118,631	2,243,871