

University of Moratuwa, Sri Lanka

2015

**ANNUAL REPORT
& STATEMENT OF ACCOUNT**

லா்லீக லா்லல ஈத ங்லூல லா்லல - ஓஂலூலீ
வருடாந்த அறிக்லையுடன் கணக்கறிக்லை - ஆங்கிலம்
ANNUAL REPORT & STATEMENT OF ACCOUNTS - ENGLISH

2015

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1 OUR VISION

To be the most globally recognised Knowledge Enterprise in South Asia

2 OUR MISSION

To be the leading Knowledge Enterprise for technological and related disciplines in South Asia by:

- Providing transformative education in technological and related disciplines which nurtures the inquiring mind and develops knowledge and skills for facing global challenges;
- Carrying out nationally relevant and high-impact research to expand the boundaries of knowledge and to enhance the national technological capabilities;
- Providing expert services to the State, Industry and the Society as an Internationally positioned Sri Lankan University; and
- Contributing to sustainable, scientific, technological, social and economic development of Sri Lanka.

3 CORPORATE GOALS

- Achieve international recognition as a centre of excellence in higher learning
 - Achieve excellence in research, innovation and enterprise with national & international relevance with global recognition
 - Be a premier university in providing education responsive to the national needs and expectations of the industry and society
 - Enhance the intellectual and physical environment at the University to achieve excellence in its activities
 - Create a community of well accomplished, skilled and contented staff and students to meet the conditions of a vibrant university
 - Become a leading expert service provider of advanced technology and consultancy services
 - Be an advisor to the government in policy formulation and national development in all relevant disciplines and higher/professional education in Sri Lanka
 - Quality assurance and efficient corporate governance to be in the culture of the University
-

4 THE COUNCIL

Ex-officio Members:

Vice-Chancellor (Chairman)	Prof. AKW Jayawardane
Deputy Vice-Chancellor	Prof. RA Attalage
Dean, Faculty of Architecture	Prof. ML De Silva
Dean, Faculty of Engineering	Prof. UGA Puswewala
Dean, Faculty of Information Technology	Mr. DK Withanage (Up to 08.05.2015) Mr. PM Karunaratne (From 09.05.2015)
Dean, Faculty of Postgraduate Studies	Prof. (Mrs.) SAD Dias

Members appointed by the UGC:

Mr. KU Pushpakumara (Up to 31.03.2015)

Former Senior Deputy General Manager (Strategic Planning/Director Research) and acting CEO/ GM of the People's Bank, a banker by profession.

Prof. (Mrs.) N de Silva (Up to 31.03.2015)

Emeritus Professor of Family Medicine of University of Kelaniya, former Vice-Chancellor of the Open University of Sri Lanka, and Past President of the College of General Practitioners of Sri Lanka.

Major General M Peiris (Up to 31.03.2015)

Vice-Chancellor of the General Sir John Kotelawala Defence University and the Colonel Commandant of the Mechanized Infantry Regiment.

Mr. J Kurukulasooriya (Up to 31.03.2015)

Additional Secretary (Urban Development) of Ministry of Defence & Urban Development and former Chairman of the Urban Development Authority, a Fellow of the Institution of Engineers, Sri Lanka.

Mr. BHM Rathnasiri (Up to 31.03.2015)

Advisor to the Ministry of Disaster Management, Past Secretary, Ministry of Enterprise Development and Investment Promotion, Sri Lanka Administrative Service (Special Grade).

Mr. GK Amaratunga (Up to 31.03.2015)

Former Chairman, Central Environmental Authority, Deputy Survey General, Director Regional Planning and Development of the Greater Colombo Economic Commission, a Member of SLAAS.

Mrs. Dilrukshi Dias Wickramasinghe (Up to 31.03.2015)

Additional Solicitor General, a President's Counsel and has previously served as a Judge of the High Court of the Republic of Fiji and also as the Chief Legal Officer of the Sri Lanka Air Force.

Mr. Deepal Sooriyaarachchi (Up to 31.03.2015)

Chartered Marketer, a visionary leader in the corporate world, a consistent contributor to the development of the marketing profession and broader national issues and the Commissioner of Sri Lanka Inventors Commission.

Dr. Harsha Subasinghe (From 20.04.2015)

Founder CEO of CodeGen International Groups of Companies, Co-founder of Design Café (Pvt) Ltd and CeyCo Ltd, Gold and Bronze awards winner at the National Best Quality ICT Awards (NBQSA)

Dr. Thilak Siyambalapitiya (From 20.04.2015)

International Energy Consultant and the Editor of SLEMA Journal, Former President of Sri Lanka Energy Managers Association, Corporate Member of the Institution of Engineers, Sri Lanka and had worked in the Ministry of Power and Energy and Ceylon Electricity Board on energy efficiency and power generation planning.

Eng. Mangala P. B. Yapa (From 20.04.2015)

Managing Director (Designate) of the proposed Agency for Development (AfD), Marine Engineer/Naval Architect; Chartered Engineer & a Fellow of the Institution of Engineers Sri Lanka, Member of the Institute of Marine Engineers, Scientists and Technologists, UK and a Founder Fellow of Chartered Professional Managers, Sri Lanka.

Eng. Sanjiva Senanayake (From 20.04.2015)

Director of Sampath Bank PLC, Asian Hotels and Properties PLC and Hemas Pharmaceuticals Ltd, served as a Director at Suntel, Nations Trust Bank and as an Alternate Director of Commercial Bank of Ceylon and former Resident Representative for Sri Lanka & Maldives of the International Finance Corporation.

Eng. Vajira Kulathilake (From 20.04.2015)

CEO of NDB Capital Holdings Limited (NCAP), Chairman of the South Asian Federation of Exchanges (SAFE), Fellow Member of the Chartered Institute of Management Accountants UK (FCMA), a CFA Charter holder and served in key strategic positions including the United States Agency for International Development (USAID), Sampath Bank and CKN Fund Management

Mr. Ashley de Vos (From 20.04.2015)

Fellow of the Sri Lanka Institute of Architects and Royal Institute of British Architects, Trained as an Architect, Landscape Architect and in Conservation and Heritage Management, Member of the Advisory Board of the Department of Archaeology and Past President of Wildlife and Nature Protection Society of Sri Lanka and ICOMOS (Sri Lanka)

Mr. Suresh Shah (From 20.04.2015)

Director and Chief Executive Officer of Ceylon Beverage Holdings PLC and Lion Brewery (Ceylon) PLC, Director of Carson Cumberbatch PLC and Bukit Darah PLC, Immediate Past Chairman of the Ceylon Chamber of Commerce, and a Fellow Member of the Institute of Chartered Accountants of Sri Lanka.

Mr. Ashroff Omar (From 20.04.2015)

Chief Executive Officer of Brandix, Sri Lanka's single largest apparel exporter. He was instrumental in the establishment of the Joint Apparel Association Forum (JAAF) – the apex body of the Sri Lankan apparel industry primarily involved in driving strategy for the industry, which he chaired at its inception. He is also the former Chairman of the Sri Lanka Apparel Exporters Association and is a frequent spokesperson for the apparel industry.

Mr. Manohara De Silva (From 20.04.2015)

President's Counsel, member Law Commission and the Legal aid commission. Former member of the Council of Legal Education, one time visiting lecturer in Law University of Moratuwa.

Mrs. Geethanjali Rupika Ranawaka (From 27.08.2015)

Director General of National Intellectual Property Office, Sri Lanka since 2012, Member of the Committee to propose amendments to the Acts of Department of National Archives, Department of Customs., and a member of committees of several other Government institutes, and Implemented several projects at NIPO with the assistance of WIPO during the last 4 years.

Members elected by the Senate:	Prof. MS Manawadu Prof. PGR Dharmaratne
Registrar (Secretary):	Mr. AL Joufer Sadique
Bursar (On invitation):	Mr. KAD Pushpakeerthi

5. VICE-CHANCELLOR'S REVIEW



Prof. Ananda Jayawardane

The University of Moratuwa (UOM) which is the successor to the Institute of Practical Technology, Katubedda set up in 1960 and the Ceylon College of Technology set up in 1966, commenced functioning as Katubedda Campus on 15th February 1972.

Under the provisions of Universities Act No 16 of 1978, the Katubedda Campus of University of Sri Lanka acquired the status of an independent University with its present corporate name “The University of Moratuwa, Sri Lanka”.

At present, the UOM consists of four Faculties namely, Architecture, Engineering, Information Technology and Graduate Studies. Our newest addition, the Faculty of Graduate Studies was established in January 2015 in order to promote postgraduate and research degrees. At the end of 2015, the University had nineteen (19) academic departments (see Table 1) offering eleven (11) Bachelors degree programs to students selected by the University Grants Commission (UGC). These 19 departments conduct over fifty (50) postgraduate programs on cost recovery basis out of which 44 programs were conducted in 2015 and new intakes were taken for 22 programs including several new postgraduate programs.

The University of Moratuwa has gained reputation as **one of the best** Universities in Sri Lanka today. In terms of education, the University strives to produce “world class graduates” in technological fields – who can gain admission easily to any postgraduate program of a reputed world class University and perform as good as any graduate from an internationally reputed University both in higher studies and in practice. The main goal of the UOM therefore, is to produce academically sound, self-confident, flexible, highly

Table 1-Faculties and Departments of the University of Moratuwa

Faculty of Engineering
Department of Chemical & Process Engineering
Department of Civil Engineering
Department of Computer Science & Engineering
Department of Earth Resources Engineering
Department of Electrical Engineering
Department of Electronic & Telecommunication Engineering
Department of Management of Technology
Department of Materials Science and Engineering
Department of Mechanical Engineering
Department of Mathematics
Department of Textile & Clothing Technology
Department of Transport & Logistics Management
Faculty of Architecture
Department of Architecture
Department of Town & Country Planning
Department of Building Economics
Department of Integrated Design
Faculty of Information Technology
Department of Information Technology
Department of Computational Mathematics
Department of Interdisciplinary Studies
Faculty of Graduate Studies

employable, internationally recognized quality graduates who are readily employable soon after graduation, and also to train our students to become “job creators” rather than “job seekers” when they graduate. It should be highlighted that the UOM produces highly employable world class quality graduates in engineering, architecture, quantity surveying, design, town and country planning, facilities management, information technology and transport & logistics management at a cost of around US\$ 7000 per student (recurrent), which is less than the annual salary of many of our new graduates.

The University has set several goals in order to be an active player in the economic development of our country while contributing to making Sri Lanka a “Knowledge Hub” by strategic planning and implementing many initiatives.

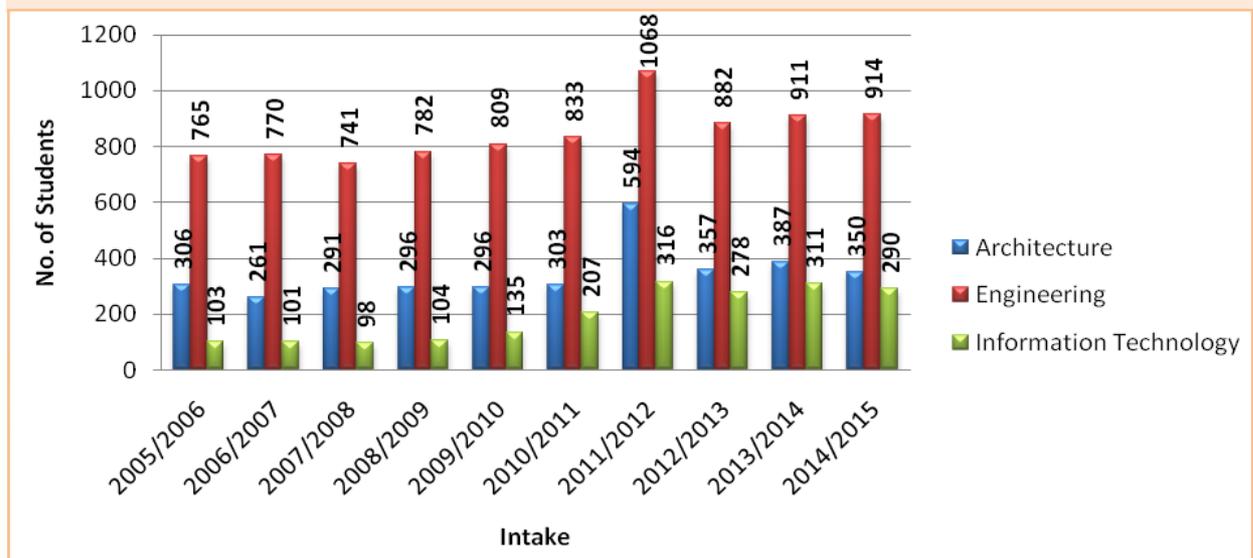
With this background, this review first looks at the increased access to higher education at the UOM followed by the University’s achievements and recognitions in 2015. Thereafter it looks at the strategic planning aspects, the capital investments, producing innovative & entrepreneurial graduates, university–industry interaction, quality assurance and our efforts in enhancing research profile and internationalization. The review concludes with a brief statement of the constraints faced by the University which hinders its strategic development.

5.1 Increased Access to University Education

In 2000, the UOM established the Institute of Technology, University of Moratuwa (ITUM) to offer the National Diploma of Technology (NDT) program separately from the University, which was earlier a part of the Engineering Faculty. At that time, the University had two Faculties, Engineering and Architecture, with an undergraduate population of 2300 students. The NDT program had 1050 Diploma students. The Faculty of Engineering offered one degree program, B.Sc. Engineering in nine disciplines while the Faculty of Architecture offered two degree programs, B.Sc. in Built Environment and B.Sc. in Quantity Surveying.

By the end of 2015, the UOM had an undergraduate student population of 7794 and the ITUM had NDT student population of 1050 within the same premises. The Faculty of Engineering offered three degree programs – B.Sc. Engineering (in ten specialised disciplines), B.Sc. in Transport and Logistics Management and B. Design in Fashion Design and Product Development – all four year honours degree programs. The Faculty of Architecture offered six degree programs – B. Architecture, B. Design, B.Sc. in Quantity Surveying, B.Sc. in Facilities Management, B.Sc. in Town and Country Planning, and B.Sc. in Landscape Architecture. The Faculty of Information Technology offered two degree programs – B.Sc. in Information Technology and B.Sc. in Information Technology and

Figure 1 – Annual enrolments to faculties over the last ten years



Management. All these programs are 4 year honours degree programs. In addition, the Faculty of Information Technology offered the Bachelor of Information Technology (BIT) program as an externally delivered program with the assistance of partner institutions.

The University of Moratuwa admitted 1574 students in November 2015 from 2014 A/L batch catching up with some waiting time despite severe space constraints making the University of Moratuwa ahead of many other universities in commencing academic programs for the new intake. This delayed admission is a threat to the State university system and arrangements are being made together with the UGC to catch up the delays and to admit 2015 A/L intake around August/September 2016.

It must be highlighted that the University has been increasing the annual intake of students over 32% overall and 180% in the IT Faculty during the last ten years to meet the increasing demand for our degree programs by students and their parents. Fig. 1 shows the patterns of student intake to three faculties taking undergraduate students over the last ten intakes. 2011/2012 academic year was an exceptional year where university with immense difficulty had to accommodate additional students due to Court decision as a settlement to injustice created to students due to Z score issue.

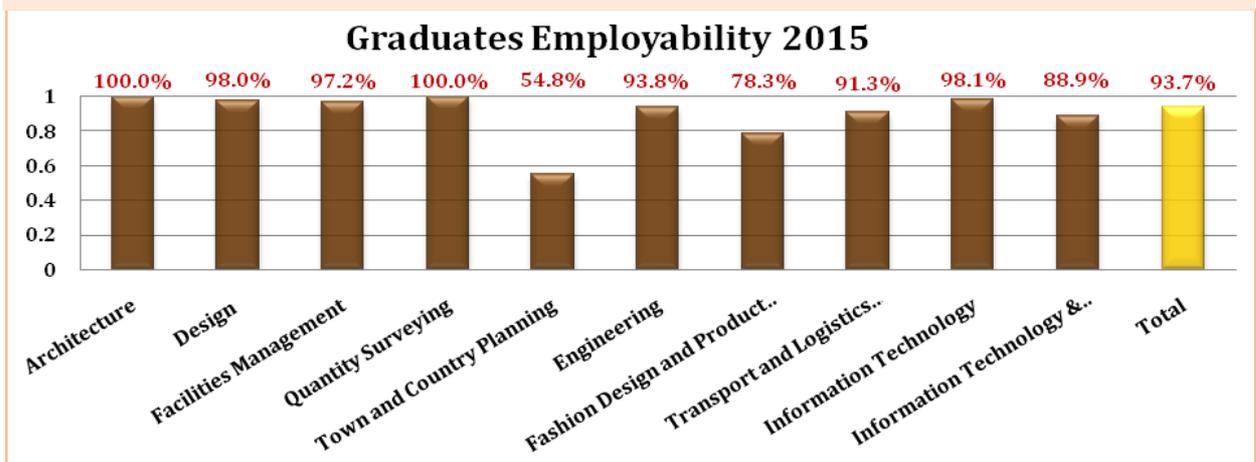
The UOM launched its first external degree program in Open and Distance Learning (ODL) mode, the Bachelor of Information Technology (BIT) degree in 2006. The Master

Plan for the UOM identifies ODL as a means by which the University could significantly increase access for large number of A/L qualified students, especially in the rural areas, to high quality education provided by the University. The activities of the Centre for Open and Distance Learning (CODL) has been expanding with the competitive grant of Rs. 20 Million received from the Higher Education for the Twenty First Century (HETC) Project in September 2012 for quality enhancement of CODL activities and governance. A significant part of it was spent in year 2014 and 2015. The University entered into a new partnership with Open Arc – a diversified software company with education facility in the year 2015 which resulted in increased number and improved quality of the BIT degree program. This BIT program is mainly delivered through accredited partner organisations and this model is different to the external degrees offered by many other universities as it ensures quality and controls student numbers. The intake to this program during the year 2015 was 191 and there were 458 registered students following this program by the end of 2015.

5.2 Achievements and Recognitions

Despite the significant increase in annual enrolment during the last ten years and with limited facilities, the UOM is proud that it continues to maintain and improve the relevance and quality of all of its graduates. Tracer survey done in 2015, on employment patterns of graduates, reported that 93.75% of all graduates, 93.85% of the engineering graduates, 100% of Architecture and Quantity

Figure 2 – Employability ratios of different courses



Surveying graduates and 98% of IT graduates were employed at the time of the convocation, showing that the graduates of UOM are much sought after by the industry and its employers. Fig. 2 shows the employability ratios of each undergraduate program conducted by the UOM.

In 2015, 1081(89.8%) of 1204 students, who sat the final examinations graduated within the minimum stipulated time period to obtain the first degree. The number of degrees conferred, including postgraduate, at the General Convocation in the year 2015 was 1615 of which 1188 were bachelors degrees and 427 were postgraduate degrees. This is a 5% increase of the first degree graduates and 24% increase of postgraduates compared to the previous year.

University of Moratuwa continued its excellent performance in 2015 in terms of recognitions received through the performance of its staff and students in many areas nationally and worldwide and some of the notable ones are indicated below.

- At the **Google Summer of Code (GSoC)**, one of the most recognised global competitions to measure talent, creativity and performance of students in free and open source software development (FOSS), the UOM continued its dominance. With 44 awards, increasing from 40 last year, the UOM have won the highest number of awards in 2015 competition in the world making the highest ever and as a country rising to the 3rd position in the world behind India and the USA. Thereby the students of UOM won the highest number of awards at each of the annual competitions held from 2007 to date (i.e. 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015). Becoming the top university worldwide by winning 248 awards in total from 2005 to 2015, which is more than double the number of awards received by the second ranked university, the students of UOM have earned

immense reputation for University of Moratuwa and Sri Lanka.

- The University of Moratuwa won the Gold Award for the best stall in the university category at the annual TECHNO Engineering Exhibition of the Institution of Engineers Sri Lanka demonstrating mainly R&D activities of the Engineering Faculty.
- Champions at the South Asian Regional Finals, Asia Pacific Region design competition for people with hearing disorders organized by the Institution of Mechanical Engineers, UK (IMechE).
- Student Gold Star Award at Lanka Star Excellence in packaging competition organized by the Sri Lanka Institute of Packaging.
- Champions in the International Robotics Challenge – IIT Bombay, India.
- Winner of Best Innovation Award in the Google I/O Extended Hackathon.
- Best User Friendly application and visual appearance in the Google I/O Extended Hackathon.
- Winner at the CIMA Global Business Challenge – Sri Lanka Finals.
- The Department of Computer Science & Engineering inaugurated Leapset Lounge, an initiative by a Silicon Valley company, to promote tech entrepreneurship and innovation with funding from Leapset.
- Maleen Abeydeera from Electronic and Telecommunication Engineering has received admission from Massachusetts Institute of Technology (MIT), USA for postgraduate studies, considered as one of the best universities in the world competing with a large number of applicants.
- UoM students won the HSBC British



HSBC winners meet Vice-Chancellor

Council Young Enterprise Awards 2015 producing the Winner and 1st runner up and bagging LKR 700,000.00. This is the first time a State University won this prestigious award and first time any institute winning both the 1st and 2nd place in a single year.

- Dr. Milinda Pathiraja, Senior Lecturer in the Department of Architecture won the Silver award in the 4th Global Holcim Awards for Sustainable Construction for his community library building in Ambepussa. This award recognizes architectural interventions that deliver tangible benefits to local communities.
- Digital Repository of University of Moratuwa has been listed as No. 1 Repository in Sri Lanka by Cybermetrics Lab, which is a research group belonging to the Consejo Superior de investigaciones Cientificas (CSIC), the largest public research body in Spain.
- Having being the first Sri Lankan University Library to link its catalogue to the World Wide Web in 1998 and the first fully automated Sri Lankan Library in 2001 using LIBSYS software, the University in 2015 developed and instituted MoraLs – in house developed open source more flexible new Library Management System for the University of Moratuwa.
- A team of undergraduates in the Department of Computer Science & Engineering won the Gold Prize for their final year project at the ACM Student Research Competition at the International Symposium on Code Generation and Optimization (CGO 2015) held in San Francisco, USA.

The external examiners from the Royal Institute of Chartered Surveyors of the UK have consistently rated the Quantity Surveying degree program as “one of the best degree programs in Quantity Surveying in the World”. This program has been accredited by four professional bodies including three world renowned international accreditation bodies. The quality of this program is also reflected

with 100% employment of the graduates immediately after graduation.

As a result of the disciplined academic activities at the UOM, its industry oriented research and interactions, and its achievements, a perception is created amongst the industry personnel, academic community and students in the University system that the UOM is “the Best University” in Sri Lanka.

5.3 Master Plan and the Strategic Management Plan

The Master Plan for the UOM was developed for 2020 and 2030 by a team of staff members from the Faculty of Architecture. All the current physical development activities at the UOM are carried out in accordance with the Master Plan. With the rapid expansion of the University, a revised Master Plan for 2020 and 2030 is being developed by a team of experts representing all the faculties of the University, in line with the national development plans and Corporate Plans of Ministry of Higher Education and the UGC incorporating rapid development of UOM physical infrastructure facilities.

The Strategic Management Plan (SMP) 2014–2018 was developed revising the previous Corporate Plan 2010–2015 and after extensive discussions with all stakeholders during the latter part of year 2013 which was approved by the University Council in March 2014. A two-day residential workshop was held in June 2015 to review the Strategic Management Plan (2014–2018) and to develop the Annual Implementation Plan (2015/2016) with the participation of all key staff.



Workshop on Strategic Management Plan Review

The review of the SMP 2014–2018 shows that UOM has achieved most of its goals and objectives where financial commitments to achieve them were not so significant and is well on the way to achieve the rest.

5.4 Capital Investments

The UOM received significant funding for its physical infrastructure development and Table 2 provides details of construction projects that were completed and on-going during the last five years commensurate with the expansion of the academic programs.

The capital investment from funds received from the Treasury through the University

Grants Commission (UGC) during 2015 was Rs. 366.8 million for construction, Rs. 69.8 million for rehabilitation of capital assets including garden campus project and Rs. 216.3 million for acquisition of fixed assets. The University completely utilized the allocation given by the UGC. In addition, the UOM invested Rs. 14.6 million of its generated income from other sources and those accumulated in the University Development Fund and Departmental Development Funds in accordance with Public Finance Circular 380 to purchase new capital equipment in 2015. Furthermore, Rs. 10.3 million was invested for other capital activities during the year 2015.

Table 2 – Capital infrastructure development projects during last 5 years.

Project	Value (Rs. Million)	Status
Civil Engineering Research Centre	132	Completed in 2011
Faculty of Architecture – Phase I	73	Completed in 2011
Madanjeet Singh Centre for South Asia Water Management (External funding)	50	Completed in 2012
NE Extension to the Dept. of Textile & Clothing Technology	83	Completed in 2012
Transport & Logistics Management Building	148.2	Completed in 2014
Faculty of Architecture – Phase II	140	Completed in 2015
Student Centre and Canteen Extension	57	Completed in 2015
Highway Testing Laboratory Phase I	6.7	Completed in 2015
Faculty of Architecture – Phase III	110	On-going
Faculty of Architecture – Phase IV	150	On-going
Faculty of Information Technology – Phase II	205	On-going
Extension to Administration Block	282	On-going
Female Hostel (for 400 students)	194	On-going
Lecture Room Building for Faculty of Architecture (Steel)	164	On-going
Multipurpose Building for Faculty of Engineering (Steel)	184	On-going
Hostel Building 1 (Pre-fabricated) under hostel project (funded directly by the Ministry)	196.4	On-going
Hostel Building 2 (Pre-fabricated) under hostel project (funded directly by the Ministry)	196.4	On-going

Completed Projects



Civil Engineering Research Centre

Madanjeet Singh Centre for South Asia Water Management

Female Hostel

After laying the Foundation Stone in August 2013 for the Building Complex to be built in the newly acquired land in Diyagama for the Institute of Technology of University of Moratuwa (ITUM), great effort was made to secure funding and to proceed with the project as it was a key to safeguard the peaceful environment of the University and to increase student intake. This project was to be built initially by CATIC, a Chinese contractor with funding from the Exim Bank of China. However, this was later abandoned and the project was awarded to the International Construction Consortium (ICC) for a total project cost of Rs. 10.3 billion with 75% of funding sourced by the ICC from local banks with 25% funding from the Treasury. With this development the UOM can further increase in intake and ITUM too can increase their annual intake from the current 350 to 1000 once the project is completed. This can be considered as a very significant achievement. Construction continued throughout the year 2015 and the ITUM is expected to be relocated in the new state-of-the-art premises in early 2017.

UOM was successful in obtaining funding from the World Bank funded Project Higher Education for the Twenty First Century (HETC) under the University Development Grants (UDG), External Degree Programmes (EDP) and the Quality and Innovations Grants (QIG) components, as well as scholarships for 8 academic staff members to obtain PhD and research based Master's qualifications in local and foreign Universities under the Human Resources Development component.

The University received Rs. 40 million under the Round 1 of the UDG, for carrying out proposed interventions under 4 activities: Enhancing ICT Skills; Improving English Language Skills; Strengthening Soft Skills; and Promoting Ethnic Cohesion. The project commenced in July 2011. University also received a grant of Rs. 9 million for purchase of Books, Teaching Software and Electronic Resources under the HETC Project, which has been fully utilized. Under the QIG Grants four Departments were successful in getting grants – Department of Textile and Clothing Technology and Department of Town and Country Planning in the first round and the Department of Electronic & Telecommunications Engineering and Department of Electrical Engineering in the



New Mechanical lab opening

Completed Projects



Student Centre and Canteen Extension

Faculty of Information Technology

second round amounting each with Rs. 25 Million grants. What is to be noted is that these Departments won these awards by obtaining the maximum marks in the entire university system during the proposal stage competition for which two special awards were also received for two rounds.

Review of the progress of capital projects in the year 2015 indicates that the UOM completely utilised the allocations for the year. Out of Rs. 50 Million budgeted for rehabilitation and improvement of buildings and structures, 86% has been spent. More than 100% of Rs. 80.50 Million allocated for acquisition of fixed assets has been spent. Out of 640 Million capital funding allocated all the allocated funding was spent during the year 2015.

Another important initiative of the University was to establish a similar endowed chair on “Innovation and Entrepreneurship” with funding from the Industrial Financial Services (IFS) with an investment over Rs. 16 million over a period of three years. An agreement for this purpose was signed in November 2014 and the new entrepreneurship initiative was formally launched from September 2015 with the appointment of a senior fellow in Innovation and Entrepreneurship.



Signing of MOU with IFS

5.5 Producing Innovative and Entrepreneurial Graduates

The UOM created the “NDB Bank Endowed Professor/Fellow in Entrepreneurship” in 2010, the first such industry supported chair in the university system with financial assistance from the National Development Bank with a commitment for three years. First Endowed Professor under this initiative was appointed in October 2010 and the entrepreneurship initiatives taken under this appointment continued successfully during the year 2015.

Under the university strategies to establish facilitation mechanisms for inventions, innovations and entrepreneurship and promote culture of entrepreneurship among university students and staff, some notable initiatives were taken during 2015. A building space was allocated from the Department of Mechanical Engineering, comprising of two floors with a total area of 180m² which will be developed with the assistance of the industry. While instating the Endowed Senior Fellow on Innovation and Entrepreneurship, “the Enterprise” – Centre for Innovation, Incubation

and Entrepreneurship was established during 2015 under a new position – Director/Enterprise to support student start-ups and innovation driven staff start-ups. It is anticipated that these initiatives will complement the already established entities such as Intellectual Property Advisory Committee (IPAC), University Industry Interaction Cell (UIIC), and incubators in departments and faculties, in the University's efforts to foster the entrepreneurship ecosystem.

Other initiatives in 2015 include introduction of Company registration entity to UoM students, introduction of a guest lecture series on various aspects of entrepreneurship such as Idea Mapping, Business proposal development, awareness campaigns with various banners and posters across campus, collaborations with British Council to establish Entrepreneurship Corner at British Council, student participation at various entrepreneurship competitions and winning awards, establishment of the first Intrapreneurship program, collaborations with "SLASSCOM" entrepreneurial initiatives, formation of Entrepreneurship Club, establishment of Innovation and Entrepreneurship Advisory Committee among many other initiatives.

UOM is also the first to have a policy and promote Intellectual Property and product commercialization in Sri Lanka. The IPR Policy was further strengthened in 2015 and a new policy was established for commercialisation of IP and technologies developed at the UOM with necessary staff capacity building. A Memorandum of Understanding (MoU) was signed in 2015 to establish a Technology & Innovation Support Centre (TISC) in the University of Moratuwa in collaboration with the National Intellectual Property Office (NIPO) and World Intellectual Property Organization (WIPO).

All these initiatives significantly contribute towards making our graduates "job creators than job seekers" and for the staff members to obtain patents for their inventions leading to

possible commercialization. During 2015, the University submitted applications for 4 patents to the NIPO and 2 patents were granted. With these altogether 13 applications are being processed by NIPO for patent grants.

5.6 University Industry Interaction

The UOM has significant interaction with the Industry and Society through Postgraduate courses, Short courses, Training and Continuous Professional Development (CPD) courses, Seminars, Workshops, Consultancy and Testing assignments, industry funded R & D Laboratories, Endowed Chairs, Department Industry Consultative Boards, Faculty Industry Consultative Boards and Corporate Social Responsibility activities. The University strongly encourages these interactions with the Industry and Society as they bring benefit to the staff members, students and the institution alike in addition to supporting development of the industries and thereby economy of the country.

The Dialog UOM Research Laboratory for Mobile Communications has been a very successful model for industry based research and product development in telecommunications established about a decade ago. The success of this lab has led to the establishment of the, "Zone 24X7 UOM Research Laboratory" for electronics related new technologies, "DSI-UOM laboratory" for product and process development of rubber and leather products, "Premium International-UOM" for Bio medical technologies, Ceylon Pencil Corporation ATLAS-UOM for Stationary Technologies and Holcim – UOM for material research, Textured Jersey for student industry placement and training including foreign training, strengthening research, design and technical capabilities, product development and support for Annual Fashion Show.



Graduation Fashion Show 2015

The staff members continue to undertake innovative research and consultancy projects on behalf of the Government, Donor Agencies, and Industry, contributing immensely to National Development as well as generating income for the University. The UOM is much sought after by many stakeholders to obtain such specialized services.

The policy of the University Council is to ensure that all staff members fulfil their defined academic work norms and academic loads for undergraduate activities to ensure that they are academically accountable for the grant given by the UGC from the Consolidated Fund of the Government, while engaging in University Industry Interaction activities. All of the other services provided by the University to the Industry and Society, such as courses offered for higher training and qualification upgrading of graduates; Training programs, CPD courses, Research and Development projects, Seminars, Workshops and other academic assignments conducted to develop and transfer knowledge and technology; Consultancy and Testing assignments to Industry; and Corporate Social Responsibility activities, are on **Cost Recovery** (self-financing) basis according to Public Finance Circular 380. Thereby, UOM fulfills its obligations to Society and Industry at **no cost** to the Government.

The UOM generated Rs. 382.95 million in 2015 through such **Cost Recovery** (self-financing) activities and industry initiatives for entrepreneurial activities. The generated income was utilized according to Public Finance Circular 380 on non-profit basis.

5.7 Quality Assurance

The University Council has approved a Quality Assurance Policy for the UOM. Quality Assurance at UOM is a process embedded in University Management that efficiently and reliably achieves, in a systematic, consistent and transparent manner, the standards of its key processes encompassing teaching inputs, learning outcomes, performance assessment, student services and extra-curricular activities, to assure students, staff, employers and

society-at-large of the quality of its services and products. The QA policy is also intended to develop and inculcate a QA based culture within the institution that is to be embraced by all staff, both academic and administrative and students.

The Quality Assurance Strategy (QAS) ensures that the reality matches the rhetoric. Its starting point is the Vision and Mission set out in the University SMP. In operationalizing the SMP, the University Management establishes the systems and processes continuously monitored and are necessary for ensuring the quality of its services and products meeting judiciously set benchmarks. Hence, Goals specified in the SMP have been converted to Quality Policies, which are distilled into Quality Objectives, each of which is broken down into prioritised Actions under the leadership of the Internal Quality Assurance Unit (IQAU) of the university. The Officer/Stakeholder responsible for making progress in each Action has been identified and continuously monitored in line with the guidelines of the Quality Assurance and Accreditation Council (QAAC) by way of external and internal reviewing.

The University requires its primary stakeholders, staff and students, to have a rewarding experience at Moratuwa and the QAS offers a definition of what that means. It also paints a clear picture of what constitutes excellent teaching and learning at a prestigious University of international scale. The QAS looks at the external and internal context in which teaching inputs and learning outcomes take place, and describes new mechanisms at Faculty level for improving and maintaining standards. The faculty level QA Cells work along with the IQAU in this regard.

The QAS also focuses on what staff and students from diverse backgrounds need if they are to be able to take advantage of the opportunities available, thrive academically and personally, develop necessary knowledge and skills to enter into a profession with global challenges and contribute to the success of the wider world of work. Part of this is about the quality of teaching, mentoring and the value placed on it by the institution, and the QAS incorporates actions designed to ensure that

the UOM remains synonymous with professional excellence in this regard.

Further, the QAS treats teaching inputs, learning outcomes, performance assessment, research, scholarship and enterprise as complementary, and helps to establish a distinctive view of their interrelationship. In an increasingly competitive environment in meeting global challenges, with growing pressure to provide what individuals and societies need and to differentiate the institution from its competitors, the QAS helps to reassert the different strands of the UOM's mission depicting the differentiating elements. It should render the University better able to deal with change without compromising on the values that have always sustained it.

Towards our vision to become a world class university, the UOM has been striving to rise in world rankings and in July 2015 the UOM became the third best in Sri Lanka one rank below the University of Peradeniya, 56th in South Asia and 2401 in the world (top 20%) in Webometrics ranking of world universities. This is in addition to maintaining International accreditation for several undergraduate programs, from CILT, IMechE, CText, IChemE, RIBA, RICS, CICES, PAQS. With the Institution of Engineers, Sri Lanka (IESL), which is the accreditation body of engineering academic qualifications, becoming the full signatory of the Washington Accord in June 2014, all engineering degrees offered by the UOM are



Accreditation Visit

now considered qualitatively equivalent to those offered by world's best universities.

During the year 2015, there were several accreditation visitations mainly to renew the accreditations already acquired and in a few cases new accreditation. Pacific Association of Quantity Surveyors (PAQS) reaccredited the Quantity Surveying Degree Program for another 5 years, the Royal Institution of Chartered Surveyors (RICS) re-accredited the Quantity Surveying and Facilities Management degree programs. Similarly, the Institution of Engineers Sri Lanka (IESL) re-accredited/accredited BSc Eng degree programs offered by the Department of Chemical and Process Engineering, Department of Civil Engineering, Department of Computer Science and Engineering, Department of Electrical Engineering, Department of Electronic and Telecommunication Engineering, Department of Materials Science and Engineering and

ranking	World Rank	Instituto	Size	Visibility	Files Rich	scholar
1	944	University of Moratuwa Digital Collections	650	1540	482	292
2	1073	University of Colombo e-Repository	1173	1060	694	1357
3	1371	University of Sri Jayawardenepura Digital Repository	1410	1546	1054	1266
4	1444	Research Archive at Open University of Sri Lanka	1076	1561	430	1558
5	1574	e-Repository University of Kelaniya	1098	1921	1093	883
6	1634	University of Ruhuna Digital Library	546	1662	1488	1634
7	1669	Digital Repository University of Rajarata	1326	1855	1054	1446

Ranking Web of Repositories 2015

Department of Mechanical Engineering during 2015.

The University holds a monthly “Pasuviparama” meeting chaired by the Vice-Chancellor between the University Officers and the representatives of all the Trade Unions since March 2006 to discuss ways and means of improving the productivity of the University and the staff to achieve the objectives of the University. In addition, a monthly liaison meeting is held between the Officials of the University and the Committee Members of all the Student Unions, chaired by the Vice-Chancellor to discuss important issues related to the student community that need to be addressed within the month. Further, all Faculties hold a monthly Staff Student Liaison meeting, chaired by the Dean of the Faculty to discuss and resolve all the student issues at Faculty level. All of these meetings are part of the annual calendar of the University.

5.8 Research Initiatives

UOM also considers research as an essential activity for all academic staff. The most effective research initiative in 2015 was the establishment of the Faculty of Graduate Studies in January 2015 with specific emphasis on promoting research supported by the Director/Office of Research. Funding for research comes from external funding agencies, both internationally and locally, and from the University through the Senate Research Committee (SRC). In 2015, the University received Rs. 3.35 million from external funding agencies. In addition, the University funded research projects of Academic Staff through the SRC which disbursed Rs.30 million among senior staff members for research activities.

During the year 2015, SRC grant scheme was further refined to incentivise staff by introducing short term grants, long term grants, national development grants and capital incentive grants. SRC also introduced a 2 tier Awards Scheme for research excellence in publications with a new introduction of indexed publications to enhance quality and global recognition. These initiatives have improved research performance notably as indicated by

increase in research excellence awards from 40 in 2013 to 46 in 2014 to 59 in 2015. It has also improved high quality publications in indexed journals from 12 in 2013 to 21 in 2014 and 22 in 2015. It is expected that the recently established Faculty of Graduate Studies and the position of Director/Research will further enhance the research profile of the University.

During the year 2015, the FGS introduced many initiatives to promote research culture in the university including improvements to the research administration and management system and several initiatives to increase enrolment to MPhil and PhD degrees including international students.

5.9 Internationalization

The University of Moratuwa provided great emphasis on internationalization during the year 2015. In order to provide a greater attention, a Director/International Relations was appointed in September 2015 with the objective of providing focused attention to many ways of enhancing the international outlook of the University of Moratuwa. Efforts were taken to commence joint degrees, attract international students, facilitate international visits, facilitate placements for our students in international universities, entering into agreements and MOUs with international universities etc. Some of the activities during the year 2015 included signing of MOUs with Keimyung University, Korea for academic collaboration, with Oulu University, Finland to establish a Centre for Wireless Communication in Sri Lanka with the participation of several other stakeholders, with University of Wollongong, Australia and with Queensland University of Technology (QUT). Under some



Agreement with University of Calgary

of these programs, there were intentional visits student exchange programs.

During 2015, 8 international students were enrolled to the Faculty of Engineering with 5 under the scholarship scheme granted by the government and the other 3 on fee levying basis. University also enrolled 8 other postgraduate international students during 2015. At present the University of Moratuwa has over 35 full time international students. In addition, there are several schemes whereby international students spend short periods at the University of Moratuwa under various student exchange programs.

5.10 Constraints

Most of the objectives of Goals 1–8 of the SMP 2014–2018 have been significantly achieved. However, in areas where the UOM has to depend on the Government for funds, the goals and objectives are yet to be fully achieved. There are several building projects lagging behind considerably due to procurement related issues and delays by the contractors.

Only about 19% of the students are provided with hostel accommodation at the University at present. The UOM will continue to lag behind other established Universities as far as the hostel accommodation facilities are concerned. This situation will however ease with the commissioning of the two female hostels in January 2016, given by the Ministry of Higher Education under the 60 hostel project with 100 rooms each and with the completion of third hostel with 76 rooms for the boys. However, further funding is required for already approved but delayed hostel project for 400 additional students.

The University is situated in a 53 acre block of land at Katubedda, Moratuwa. With the expansions that have taken place over the years, the premises are reaching a point of saturation as far as land is concerned. The University has attempted the strategy of vertical expansion to overcome the space constraint. This strategy is not expected to provide a total solution to the problem in the

context of the need to maintain an environment conducive for a University. Thus, acquisition of new land to University of Moratuwa is an essential need both in expanding hostel accommodation and academic activities. A bigger plot of land of at least 10–15 acres is required for expansion of academic programs. The University is currently working to purchase slightly over 2 acre land adjacent to the present premises and a proposal has been submitted to the Ministry to acquire a further 12 acre land at a distance of about 1km. If prompt positive actions are taken to secure funding for these proposals, the land issue can be solved for the future expansion of university.

The funds provided for capital expenditure during the recent past were not up to the desired levels, especially for equipment, thereby creating a substantial short fall. This shortcoming has even been identified by the international accreditation teams and it has become a challenge to retain or obtain international accreditation which is an essential requirement towards becoming a world class university. This has also resulted in delaying the progress of the University in comparison with the SMP. The additional funding provided in 2011 (Rs. 100 million) and 2012 (Rs. 75 million) for gradual transformation of UOM to a truly international university was not additionally provided in subsequent years. Such additional funding is essential to reach the anticipated targets.

In order to innovate, develop technologies, commercialise and promote start-ups as strategies for rapid economic growth, the Universities should be able to establish incubators as in other international reputed universities. Incubators in the Universities are not legally permitted because they cannot take a loss. Incubation requires: Seed funds and support without a guarantee of success, and Legal mechanism for ownership. Only the Sri Lanka Inventors Commission can take risks. Similarly, the universities cannot be a partner to business ventures in terms of becoming a shareholder for its own commercialised technologies. What is possible is only to obtain a royalty for such discoveries or outright selling

of technologies. This policy needs a change as the University is now considering number of patents, number of technologies commercialised and number of start-ups as new key performance indicators.

Universities are encouraged to carry out R & D work especially development oriented R & D work. There are many requests for such target oriented R & D solutions for industry problems. However, very often the universities are criticised for delays and sometimes such projects are not given to universities due to difficulties in delivering in time. One of the reasons is the need to follow through government procurement process which takes much time. Research procurement cannot be planned in advance and hence need quick procurement. Deviating the usual guidelines results in many audit queries. Many countries have special route for procurement for research work. The UOM submitted its own procurement guidelines to be approved by the Ministry of Finance and Planning to overcome this issue and subsequently these guidelines were reviewed and another proposal was submitted by the UGC to address this issue about two years ago. It is earnestly expected that this bottleneck is cleared at the very earliest to avoid such delays.

It is sincerely hoped that the Government, Ministry of Higher Education & Highways and the UGC will take into account the significant achievements of UOM in the past several years and assist the University to achieve the goals and objectives of the Strategic Management Plan to realise its vision to become **“the most globally recognised knowledge enterprise in South Asia”**.

Prof. Ananda Jayawardane
Vice-Chancellor
University of Moratuwa, Sri Lanka.

6. Details of Resources & Students

Faculty/ Division/ Centre	Course	Total Students*		Total Academic Staff				Total Administrative Staff **		Total Academic Support Staff***		Total Non Academic Staff****	
		2014	2015	Permanent		Contract		2014	2015	2014	2015	2014	2015
				2014	2015	2014	2015						
Faculty of Architecture	AT ¹	378	377	69	75	20	15	01	01	10	16	67	73
	AD ²	236	217										
	QS ³	520	546										
	TCP ⁴	305	321										
	FM ⁵	284	281										
	BLA ⁶	140	165										
Sub Total		1863	1907	69	75	20	15	01	01	10	16	67	73
Faculty of Engineering	MPR ⁷	3415	3517	211	228	54	39	02	02	56	90	230	214
	EM ⁸	267	264										
	TM ⁹	280	290										
	TLM ¹⁰	276	281										
	FD ¹¹	212	214										
Sub Total		4450	4566	211	228	54	39	02	02	56	90	230	214
Faculty of Information Technology	IT ¹²	789	895	23	28	05	03	-	-	17	28	44	44
	ITM ¹³	387	452										
Sub Total		1176	1347	23	28	05	03	-	-	17	28	44	44
Divisions and Centres		-	-	07	07	-	-	24	22	07	06	341	369
Sub Total		-	-	07	07	-	-	24	22	07	06	341	369
Grand Total		7489	7820	310	338	79	57	27	25	90	140	682	700

Notes-

³ Bachelor of Science in Quantity Surveying

⁶ Bachelor of Landscape Architecture

⁹ Bachelor of the Science in Engineering (Textile & Clothing Tech.)

¹² Bachelor of Science in Information Technology

¹ Bachelor of Architecture

⁴ Bachelor of Science in Town & Country Planning

⁷ Bachelor of the Science in Engineering (MPR)

¹⁰ Bachelor of Science in Transport & Logistics Management

¹³ Bachelor of Science in Information Technology and Management

² Bachelor of Design

⁵ Bachelor of Science in Facilities Management

⁸ Bachelor of the Science in Engineering (Earth Resources)

¹¹ Bachelor of Design in Fashion Design & Product Development

* Maximum No. of students at any given time within the year.

** Registrar, Bursar, Deputy Registrar/Bursar, Senior Assistant Registrar/ Bursar, Assistant Registrar/ Bursar, Deputy Internal Auditor, Director/ Physical Education, Health Service Officers, Works Engineer, Curator, Chief Security Officer (at 31st December 2015).

*** Permanent Academic Support Staff, Contract Academic Support Staff and Temporary Instructors (at 31st December 2015).

**** Permanent Non Academic Staff, Contract & Temporary Non Academic Staff (at 31st December 2015).

7. Details of Local Students

(a) Bachelors Degrees (Undergraduate)

Faculty	Course	Medium	Intake (No. of Students)		1 st Year Students		2 nd Year Students		3 rd Year Students		4 th Year Students		5 th Year Students		6 th Year Students		Number Graduated	
			2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Faculty of Architecture	AT ¹	English	55	55	57	57	93	57	55	92	61	55	57	61	-	-	38	45
	AD ²	English	50	44	46	35	40	46	51	41	49	51	-	-	-	-	30	37
	QS ³	English	125	128	89	116	116	89	97	116	93	97	-	-	-	-	87	-
	TCP ⁴	English	50	47	73	64	87	73	51	86	44	51	-	-	-	-	42	39
	FM ⁵	English	50	47	54	48	80	54	51	81	49	51	-	-	-	-	40	-
	BLA ⁶	English	50	37	38	40	52	38	-	50	-	-	-	-	-	-	-	-
Sub Total			380	358	357	360	468	357	305	466	296	305	57	61	-	-	237	121
Faculty of Engineering	MPR ⁷	English	708	727	684	708	745	684	653	745	625	653	-	-	-	-	541	563
	EM ⁸	English	50	48	53	50	66	53	48	65	50	48	-	-	-	-	41	45
	TM ⁹	English	50	54	59	49	79	59	49	79	43	49	-	-	-	-	36	36
	TLM ¹⁰	English	49	55	61	49	67	61	49	67	50	49	-	-	-	-	43	43
		FD ¹¹	English	41	44	39	41	48	39	42	48	42	42	-	-	-	-	39
Sub Total			898	928	896	897	1005	896	841	1004	810	841	-	-	-	-	700	718
Faculty of Information Technology	IT ¹²	English	171	189	164	189	198	164	155	198	101	155	-	-	-	-	96	84
	ITM ¹³	English	113	99	111	113	76	111	53	76	34	53	-	-	-	-	-	31
Sub Total			284	288	275	302	274	275	208	274	135	208	-	-	-	-	96	115
Grand Total			1562	1574	1528	1559	1747	1528	1354	1744	1241	1354	57	61	-	-	1033	954

Notes-

³ Bachelor of Science in Quantity Surveying

⁶ Bachelor of Landscape Architecture

⁹ Bachelor of the Science in Engineering (Textile & Clothing Tech.)

¹² Bachelor of Science in Information Technology

¹ Bachelor of Architecture

⁴ Bachelor of Science in Town & Country Planning

⁷ Bachelor of the Science in Engineering (MPR)

¹⁰ Bachelor of Science in Transport & Logistics Management

¹³ Bachelor of Science in Information Technology and Management

² Bachelor of Design

⁵ Bachelor of Science in Facilities Management

⁸ Bachelor of the Science in Engineering (Earth Resources)

¹¹ Bachelor of Design in Fashion Design & Product Development

(b) Postgraduate Degree (by Course)

Faculty	Course Name	Medium	Intake (No. of Students)		Current No. of Students	No. Completed			
			2014	2015		M.Sc./ M.Eng./ MBA		Postgraduate Diploma	
						2014	2015	2014	2015
Faculty of Architecture	MSc/ PG Dip in Urban Design	English	07	04	29	04	02	-	04
	MSc/ PG Dip in Spatial Planning Management & Design	English	11	09	18	-	-	-	-
	PG Dip in Interior Design Leading to MSc. in Interior Design	English	09	17	19	-	-	-	-
	MSc/ PG Dip in Occupational Safety & Health	English	16	-	25	-	-	-	-
	MSc/ PG Dip in Project Management	English	25	28	52	02	13	11	13
	Msc/ PG Dip in Landscape Design	English	-	-	09	07	-	01	03
	Master of Architecture	English	-	-	25	02	-	-	-
	MSC/ PG Dip in ACOMAS	English	-	-	10	-	01	01	03
	MSc/ PG Dip in Construction Law & Dispute Resolution	English	39	28	88	-	01	-	01
	MSc/ PG Dip in Town & Country Planning	English	-	-	-	10	03	06	06

Faculty	Course Name	Medium	Intake (No. of Students)		Current No. of Students	No. Completed			
						M.Sc./ M.Eng./ MBA		Postgraduate Diploma	
			2014	2015		2014	2015	2014	2015
Faculty of Engineering	MSc/ PG Dip in Computer Science	English	46	63	153	11	13	07	01
	MBA/ PG Dip in Information Technology	English	19	40	36	07	07	-	05
	MBA/ PG Dip in Management of Technology	English	55	41	108	14	21	01	04
	M Eng/ PG Dip in Foundation Engineering Earth Retaining Systems	English	-	-	64	04	-	01	03
	MSc/ PG Dip in Business Statistics	English	21	17	72	01	07	-	04
	MSc/ PG Dip in Operational Research	English	36	12	36	02	01	-	02
	M Eng/ PG Dip in Highway & Traffic Engineering	English	18	12	71	06	09	06	-
	MSc/ PG Dip in Transportation	English	02	05	15	01	01	01	-
	MBA/ PG Dip in Project Management	English	25	-	35	01	07	02	05
	MSc/ PG Dip in Electronics & Automation	English	22	-	30	07	03	02	01
	MSc/ PG Dip in Environmental Engineering and Management	English	-	-	32	-	-	05	07

Faculty	Course Name	Medium	Intake (No. of Students)		Current No. of Students	No. Completed			
						M.Sc./ M.Eng./ MBA		Postgraduate Diploma	
			2014	2015		2014	2015	2014	2015
Faculty of Engineering	MSc/ PG Dip in Environmental Management	English	-	-	49	-	-	-	-
	M Eng/ PG Dip in Structural Engineering Design	English	-	-	51	05	06	06	04
	MSc/ PG Dip in Construction Project Management	English	-	43	43	04	05	06	18
	MSc/ PG Dip in Financial Mathematics	English	14	12	75	05	10	02	07
	M Eng/ PG Dip in Manufacturing System Engineering	English	13	-	65	02	04	05	05
	MSc/ PG Dip in Polymer Technology	English	-	-	24	01	01	01	-
	MSc/ PG Dip in Mining & Mineral Exploration	English	-	-	11	-	-	-	-
	MSc/ PG Dip in Electrical Engineering	English	23	28	50	12	21	04	19
	MSc/ PG Dip in Electrical Installation	English	30	34	51	03	10	-	02
	MSc/ PG Dip in Industrial Automation	English	18	16	18	02	10	03	09

Faculty	Course Name	Medium	Intake (No. of Students)		Current No. of Students	No. Completed			
						M.Sc./ M.Eng./ MBA		Postgraduate Diploma	
			2014	2015		2014	2015	2014	2015
Faculty of Engineering	MSc/ PG Dip in Materials Science Eng.	English	-	24	34	03	05	01	-
	MSc/ PG Dip in Sustainable Process Development	English	19	19	54	06	03	01	-
	MBA/ PG Dip in e-Governance	English	-	-	08	03	02	-	-
	MSc/ PG Dip in Building Services Eng.	English	34	-	42	01	03	02	13
	M Eng/ PG Dip in Energy Technology	English	18	-	22	06	04	-	01
	MSc/ PG Dip in Textile & Clothing Management	English	11	-	28	-	02	-	-
	MBA/ PG Dip in Infrastructure	English	-	-	09	-	-	-	-
	MSc/ PG Dip in Telecommunication	English	-	14	42	08	09	08	06
	MSc/ PG Dip in Electronics & Telecommunication	English	-	-	65	-	-	01	-
	MSc/ PG Dip Water Resource Engineering	English	17	-	27	-	05	-	04

Faculty	Course Name	Medium	Intake (No. of Students)		Current No. of Students	No. Completed			
						M.Sc./ M.Eng./ MBA		Postgraduate Diploma	
			2014	2015		2014	2015	2014	2015
Faculty of Information Technology	MSc/ PG Dip in Artificial Intelligence	English	12	12	39	03	04	01	03
	PG Dip in Information Technology for Education	English	-	-	12	-	-	-	-
	MSc/ PG Dip in Information Technology	English	36	31	62	06	03	03	03
Total			596	509	1808	150	196	93	156

Note : M.Sc./M.Eng./MBA and Postgraduate Diploma courses are usually offered part time and have normal durations of two years and one year respectively

(c) Postgraduate Degrees (by Research)

Faculty	No. of Students Enrolled						Current No. of Students						No. of Students Graduated					
	M.Sc.		M.Phil.		PhD		M.Sc.		M.Phil.		PhD		M.Sc.		M.Phil.		PhD	
	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Faculty of Architecture	-	-	04	-	02	-	-	-	16	15	05	04	-	-	01	01	-	01
Faculty of Engineering	15	37	15	10	09	15	83	100	45	52	50	61	14	20	04	03	-	04
Faculty of Information Technology	-	01	-	01	-	-	-	01	05	06	02	02	-	-	-	-	-	-
Total	15	38	19	11	11	15	83	101	66	73	57	67	14	20	05	04	-	05

8. Details of Foreign Students

(a) Details of Undergraduate Foreign Students (including scholarship holders)

Faculty		Course	Medium	Intake		1 st Year Students		2 nd Year Students		3 rd Year Students		4 th Year Students	
				2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Faculty of Engineering	Under 100 Scholarship Programme	B.Sc. Engineering (MPR)	English	-	05	03	-	02	03	03	02	-	03
	Other Student with Foreign Qualification	B.Sc. Engineering (MPR)	English	01	03	03	01	03	03	-	03	-	-
Faculty of Architecture	Under 100 Scholarship Programme	B.Sc. in Town & Country Planning	English	02	-	01	02	-	01	-	-	-	-
		Bachelor of Architecture	English	-	-	01	-	-	01	-	-	-	-
		Bachelor of Science in Quantity Surveying	English	01	-	-	01	-	-	-	-	-	-
Total				04	08	08	04	05	08	03	05	-	03

(b) Details of Postgraduate Foreign Students

Faculty	Course	Medium	Country of Students	Intake		Current No. of Students		No. of Students Graduated	
				2014	2015	2014	2015	2014	2015
Faculty of Architecture	M.Sc./ PG Diploma in Project Management	English	Iran	-	02	-	02	-	-
			Korea	-	01	-	01	-	-
	Master of Spatial Planning Management & Design	English	Australia	-	02	-	02	-	-
Faculty of Engineering	M.Sc./ PG Dip in Sustainable Process Development	English	-	-	-	02	-	-	-
	M.Sc. /PG Dip in Project Management	English	-	01	-	-	-	-	-
	M.Sc. In Computer Science	English	Maldives	-	01	-	01	-	-
	M.Sc./PG Dip in Water Resources Engineering and Management	English	Bhutan	-	02	03	02	-	-
Total				01	08	05	08	-	-

9. Details of Academic Staff

Faculty	Senior Professor		Professor		Associate Professor		Senior Lecturer		Lecturer (Transitional)		Lecturer (Probationary)		Contract Academic Staff		Instructors	
	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Architecture	01	01	01	01	01	01	39	41	-	01	27	30	20	15	09	15
Engineering	12	13	22	23	04	04	121	131	02	02	50	55	54	39	40	73
Information Technology	01	01	-	-	-	-	12	16	01	01	09	10	05	03	06	17
Total	14	15	23	24	05	05	172	188	03	04	86	95	79	57	55	105

Library	Librarian		Senior Assistant Librarian Grade 11		Senior Assistant Librarian Grade 1		Assistant Librarian Grade 11	
	2014	2015	2014	2015	2014	2015	2014	2015
Library Staff*	01	01	04	03	-	01	02	02
Total	01	01	04	03	-	01	02	02

* Considered under the Academic Staff categories

10. Details of Administrative Staff

Administrative Officers	Registrar/ Bursar		Deputy Registrar/ Bursar		Senior Assistant Registrar/ Bursar		Assistant Registrar/ Bursar		Other Administrative Officers*	
	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
General Administration	01	01	02	02	07	07	05	02	08	08
Financial Administration	-	01	-	-	04	04	-	-	-	-
Total	01	02	03	02	11	11	05	02	08	08

* Deputy Internal Auditor, Senior Assistant Internal Auditor, Director/ Physical Education, Health Service Officers, Works Engineer, Curator, Chief Security Officer

11. Details of Non Academic Staff

Faculty / Branch	Senior Staff*		Junior Staff**		Minor Employees		Contract Staff ***	
	2014	2015	2014	2015	2014	2015	2014	2015
Faculty of Architecture	04	08	47	38	07	20	09	07
Faculty of Engineering	15	37	72	78	24	93	19	06
Faculty of Information Technology	01	03	32	20	03	16	08	05
Faculty of Graduate Studies	-	-	-	-	-	-	-	02
Capital Works & Services	01	01	04	04	01	01	01	01
Career Guidance Unit	-	-	02	01	-	-	-	-
Centre for IT Services	-	01	05	02	-	01	-	-
Electricity Supply	-	-	03	03	03	02	-	01
Examination Services	02	-	11	12	04	06	02	02
Financial Administration	06	07	17	14	03	04	05	05
General Administration	02	03	38	25	11	19	16	07
Health Services	-	-	07	05	07	09	-	-
Hostels	-	-	06	06	10	09	02	03
Internal Audit	-	-	04	04	01	01	-	-
Lands & Buildings	-	-	18	06	20	28	07	04

Faculty / Branch	Senior Staff*		Junior Staff**		Minor Employees		Contract Staff ***	
	2014	2015	2014	2015	2014	2015	2014	2015
Library Services	08	10	25	17	04	11	04	04
Physical Education	-	-	03	01	03	07	03	01
Security Services	01	-	04	03	15	16	-	-
Stores & Supply Services	02	01	09	09	02	02	01	01
Student & Staff Welfare	02	01	02	02	01	01	01	01
Transport Services	-	-	-	-	25	25	-	07
Water Supply	-	-	04	-	03	09	-	-
Workshop	-	-	32	11	08	30	-	-
Total	44	72	445	261	155	310	78	57

Note: Details of Non Academic Staff

* Senior Non Academic Staff

** Non Academic Staff other than Minor Employees

*** Contract Staff of all categories of Non Academic Staff

12. Research Projects / Patents

Faculty	Departments	Research Projects on going	Research Project completed	Patents Applied	Patents Received	Patents Commercialized
Faculty of Architecture	Dept. of Architecture	12	03	-	-	-
	Dept. of Integrated Design	01	01	-	-	-
	Dept. of Town & Country Planning	07	02	-	-	-
	Dept. of Building Economics	10	-	-	-	-
Sub Total		30	06	-	-	-
Faculty of Engineering	Dept. of Chemical & Process Eng.	19	04	01	-	-
	Dept. of Civil Engineering	60	09	-	-	-
	Dept. of Computer Science & Eng.	15	05	-	-	-
	Dept. of Earth Recourses Eng.	06	09	-	-	-
	Dept. of Electrical Engineering	10	09	-	-	-
	Dept. of Electronic & Telecom. Eng.	22	04	01	-	-
	Dept. of Mathematics	01	01	-	-	-
	Dept. of Materials Science & Eng.	31	10	-	-	-
	Dept. of Management of Technology	06	07	-	-	-
	Dept. of Mechanical Engineering	21	02	02	-	-
	Dept. of Textile & Clothing Tech.	06	08	-	02	-
Dept. of Transport & Logistic Mgt.	16	05	-	-	-	
Sub Total		213	73	04	02	-
Faculty of Information Technology	Dept. of Information Technology	02	02	-	-	-
	Dept. of Interdisciplinary Studies	02	-	-	-	-
	Dept. of Computational Mathematics	15	05	-	-	-
Sub Total		19	07	-	-	-
Library		-	03	-	-	-
Sub Total		-	03	-	-	-
Grand Total		262	89	04	02	-

13. Details of Research, Innovation and Publications

Faculty	Department	International Journal Publications	Local Journal Publications	Books Publications	Conference Presentations
Faculty of Architecture	Dept. of Architecture	02	05	01	16
	Dept. of Town & Country Planning	09	01	01	09
	Dept. of Integrated Design	-	-	01	08
	Dept. of Building Economics	04	03	04	52
Sub Total		15	09	07	85
Faculty of Engineering	Dept. of Chemical & Process Eng.	03	01	-	23
	Dept. of Civil Engineering	12	04	-	48
	Dept. of Computer Science & Eng.	01	01	-	20
	Dept. of Earth Recourses Eng.	04	03	-	20
	Dept. of Electrical Engineering	03	05	01	14
	Dept. of Electronic & Telecom. Eng.	02	-	02	09
	Dept. of Materials Science & Eng.	02	01	-	15
	Dept. of Mathematics	01	-	01	06
	Dept. of Management of Technology	06	-	-	13
	Dept. of Mechanical Engineering	03	01	-	21
	Dept. of Textile & Clothing Tech.	19	-	-	22
	Dept. of Transport & Logi. Mgt.	04	-	-	15
Sub Total		60	16	04	226
Faculty of Information Technology	Dept. of Information Technology	02	-	-	09
	Dept. of Interdisciplinary Studies	03	-	-	03
	Dept. of Computational Mathematics	09	-	-	10
Sub Total		14	-	-	22
Library		-	03	-	04
Sub Total		-	03	-	04
Grand Total		89	28	11	337

14. Details of Programmes, Seminars & Workshops

(a) Conducted by the University

Description	Faculty of Architecture		Faculty of Engineering		Faculty of Information Technology	
	2014	2015	2014	2015	2014	2015
a. No. of Short Courses	04	-	23	12	03	-
b. No. of Seminars / Workshops/ Training programmes	04	13	32	18	04	14
c. No. of Conferences	03	03	03	07	01	01
Total	11	16	58	37	08	15

(b) Participated by Staff Members of the University

Subject	Registered /Attended by		Completed by		Made Presentations	
	2014	2015	2014	2015	2014	2015
a. No. of Postgraduate Degree Programmes	49	46	12	22	-	-
b. No. of Postgraduate Diploma Programmes	-	-	-	-	-	-
c. No. of Degree Programmes	-	-	-	-	-	-
d. No. of Diploma Programmes	-	-	01	-	-	-
e. No. of Certificate Programmes	-	-	15	09**	05	-
f. Other (Seminars & Workshops)	-	-	174**	95**	168*	96*
Total	49	46	202	126	173	96

NA = Not Applicable

* participated as resource persons

** As a participant

15. Details of Awards Received

Subject	Total No. of Awards		No. of Academics		No. of Students	
	2014	2015	2014	2015	2014	2015
a. Local Awards (University/ SRC)	103	129	33	50	70	79
b. National Awards (President/ CVCD)	40	37	25	06	15	31
c. International Awards	48	55	16	21	32	34
d. Other	03	22	-	-	03	22
Total	194	243	74	77	120	166

16. Details of New Courses Started

Faculty	Medium	Certificate		Diploma		Degree		Postgraduate Diploma		Postgraduate Degree	
		2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Architecture	English	-	-	-	-	-	-	-	-	-	-
Engineering	English	-	01	-	-	-	01	06	02	08	02
Information Technology	English	02	01	-	-	-	-	-	-	-	-
Total		02	02	-	-	-	01	06	02	08	02

* Not new intake of existing courses, totally new courses started during the year

17. Details of Recurrent Expenditure

Subject	2014 Rs.	2015 Rs.
a. Personal Emoluments	1,107,032,172	1,328,678,458
b. Travelling	3,704,372	5,942,564
c. Supplies	104,720,981	115,042,690
d. Maintenance	34,133,592	36,790,991
e. Contractual Service	192,386,756	194,801,477
f. Other *	79,978,961	143,376,411
Total	1,521,956,834	1,824,632,591

* Including Mahapola & Bursary expenditure and excluding Depreciations.

18. Details of Capital Expenditure

Subject	2014 Rs.	2015 Rs.
a. Acquisition of furniture & Office Equipment	57,919,589	65,882,169
b. Acquisition of Machineries (Lab & Teaching Equipment)	225,942,373	156,276,745
c. Acquisition of Building & Structures	274,583,620	366,830,683
d. Other	82,278,002	22,836,474
e. Rehabilitation & Improvements	104,203,637	69,866,013
Total	744,927,221	681,692,084

19. Details of Projects (Local / Foreign Funded)

Name & Detail	Loan / Grant	Funding Agency #	TCE Rs.	
			2014	2015
Civil Engineering Research Centre	Grant	GOSL	132,000,000	-
Extension to Administration Building	Grant	GOSL	282,000,000	282,000,000
Dept of Transport & Logistic Management – stage 1	Grant	GOSL	148,200,000	148,200,000
Hostel for 400 female students	Grant	GOSL	194,000,000	194,000,000
North-East Extension to the Textile Dept Building *	Grant	GOSL	83,000,000	83,000,000
Madanjeet Centre for SAWM**	Donation	Madanjeet Fund	50,000,000	-
Faculty of Information Technology Phase 11	Grant	GOSL	205,000,000	205,000,000

Name & Detail	Loan / Grant	Funding Agency #	TCE Rs.	
			2014	2015
Faculty of Architecture (TCP) Phase 11	Grant	GOSL	140,000,000	140,000,000
Faculty of Architecture (Design) Phase 111	Grant	GOSL	110,000,000	110,000,000
Faculty of Architecture (Archi) Phase 1V	Grant	GOSL	150,000,000	150,000,000
Student Centre & Canteen Extension	Grant	GOSL	57,000,000	57,000,000
Lecture Room Building for the Faculty of Architecture	Grant	GOSL	164,000,000	164,000,000
Construction of Multipurpose Building for the Faculty of Engineering	Grant	GOSL	184,000,000	184,000,000
Construction of Highway Testing Laboratory	Grant	GOSL	6,698,000	6,698,000
Balance Work for Ground & Mezzanine Floors of Textile Extension Build. for Dept. Textile & Cloth. Tech.	Grant	GOSL	-	27,000,000
Total			1,905,898,000	1,750,898,000

#(GOSL/ADB/IDA/WB/ ...)

Notes *Funds received from Ministry of Industry & Commerce for North-East Extension to the Textile Dept Building

**Funds received from Madanjeet Fund for Madanjeet Centre for SAWM Building

20. Details of Project Expenditure (Local / Foreign Funded)

Name	TCE Rs. (Ongoing Projects)		Exp in Rs.		Cumulative Exp as at		% of Physical Progress	
	2014	2015	2014	2015	31.12.2014	31.12.2015	2014	2015
Faculty of Information Technology-Stage 11	205,000,000	205,000,000	42,015,654	67,729,341	42,015,654	109,744,995	11	90
Faculty of Architecture (TCP) Phase 11	140,000,000	140,000,000	17,043,059	22,351,182	66,337,069	91,651,722	53	100
Faculty of Architecture (Design) Phase 111	110,000,000	110,000,000	17,817,957	21,018,369	18,315,456	39,333,825	1	70
Faculty of Architecture (Archi) Phase 1V	150,000,000	150,000,000	30,618,248	31,290,678	32,004,796	63,295,474	15	80
Extension to Administration Building	282,000,000	282,000,000	75,793,360	31,520,135	80,058,439	111,578,572	32	82
Department of Transport & Logistic Management – stage 1	148,200,000	148,200,000	42,939,442	13,410,556	114,101,621	127,512,177	98	100
Hostel for 400 female students	194,000,000	194,000,000	-	-	-	-	-	-

Name	TCE Rs. (Ongoing Projects)		Exp in Rs.		Cumulative Exp as at		% of Physical Progress	
	2014	2015	2014	2015	31.12.2014	31.12.2015	2014	2015
Student Centre & Canteen Extension	57,000,000	57,000,000	9,559,003	28,286,161	9,559,003	37,845,164	23	100
Lecture Room Building for the Faculty of Architecture	164,000,000	164,000,000	28,784,360	56,124,175	28,784,360	84,908,535	2	70
Construction of Multipurpose Building for the Faculty of Engineering	184,000,000	184,000,000	-	78,295,548	-	78,295,548	-	73
Construction of Highway Testing Laboratory - Phase I	6,698,000	6,698,000	2,220,344	3,229,922	2,220,344	5,450,265	100	-
Balance Work for Ground & Mezzanine Floors of Textile Extension Build. for Dept. Textile & Cloth. Tech.	-	27,000,000	-	13,574,615	-	13,574,615	-	90

21. Details of Financial Progress (Expenditure)

Subject	Provision Rs.		Expenditure Rs.		Savings / Excess Rs.	
	2014	2015	2014	2015	2014	2015
a. Recurrent Except Project	1,297,434,000	1,591,040,008	1,521,956,834	1,824,632,592	(224,522,834)	(233,592,584)
b. Capital Except Project	548,000,000	331,000,000	446,210,004	296,634,823	101,789,996	34,365,177
c. Project - Local funded	166,000,000	309,000,000	272,363,276	366,830,683	(106,363,276)	(57,830,683)
d. Project - Foreign funded	-	-	-	-	-	-
Total	2,011,434,000	2,231,040,008	2,240,530,114	2,488,098,098	(229,096,114)	(257,058,090)

22. Details of Financial Progress (Generated Income)

Source of Revenue	Provision Rs.		Collection Rs.		Surplus /Deficit (Variation) Rs.	
	2014	2015	2014	2015	2014	2015
a. Undergraduate Studies	2,200,000	3,620,000	5,442,898	5,859,090	3,242,898	2,239,090
b. Postgraduate Studies (Research)	2,000,000	2,150,000	2,083,150	1,763,200	83,150	(386,800)
c. Postgraduate Studies (Cost Recovery Basis)	100,000,000	100,000,000	115,760,639	196,842,408	15,760,639	96,842,408
d. Consultancies/ Training Programs	175,000,000	200,000,000	254,467,342	186,112,809	79,467,342	(13,887,191)
e. Other	15,095,000	10,480,000	23,930,594	18,373,007	8,835,594	7,893,007
Total	294,295,000	316,250,000	401,684,623	408,950,514	107,389,623	92,700,514

23. Financial Performance Analysis

Subject	Formula	Exp. Per Student Rs.	
		2014	2015
a. Recurrent Expenditure per Student (RE)	RE/No. of Student strength	247,785	241,420
b. Capital Expenditure per Student (CE)	CE/No. of Student strength	116,124	87,287
Total		363,909	328,707

24. Details of Infrastructure Facilities

Infrastructure Details	Expenditure Rs. (Mn.)		Physical Progress	
	2014	2015	2014	2015
Department of Transport & Logistics Management (Stage 1)	43.14	13.41	100%	100%
Faculty of Architecture (Phase II) Department of Town and Country Planning	17.04	22.35	53%	100%
Faculty of Architecture (Phase III) Department of Integrated Design	17.81	21.01	1%	70%
Faculty of Architecture (Phase IV) Department of Architecture	30.61	31.29	15%	80%
Extension to Administration building	75.79	31.52	32%	82%
Faculty of Information Technology (Phase II)	42.01	67.73	11%	90%
Lecture Room Building for Faculty of Architecture (Under Additional Intake of Students)	28.78	56.12	-	70%
Student Centre & Canteen Extension (Under Additional Intake of Students)	9.56	28.29	23%	100%
Proposed Steel Roof for the Chemical Engineering Centre*	10.83	1.2	100%	100%
Lecture Room Building for Faculty of Engineering (Under Additional Intake of Students)	-	78.29	-	73%
Advance Bitumen Testing & Accelerated Payment Testing Laboratory – Phase I & Phase II (Construction of Highway Material Testing Laboratory – Phase I & Heavy Vehicle Bitument Testing Laboratory) *	-	3.23	-	20%
Balance Work for Ground & Mezzanine Floors of Textile Extension Building for Department of Textile & Clothing Technology *	-	13.57	-	90%

* - Under Rehabilitation Funds

25. Financial Accounts 2015

25.1 Statement of Financial Position as at 31st December 2015

	Note	2015 Rs	2014 Rs
Assets			
Non Current Assets			
Property, Plant & Equipment	1	2,432,530,571	2,424,542,446
Other Capital Activities - Intangible Assets	1.a	-	-
Investments (LT)	2	349,287,828	341,242,474
Work in Progress	3	827,323,004	460,492,321
		3,609,141,403	3,226,277,240
Current Assets			
Stocks	4	11,310,551	10,318,883
Loans & Advances to staff	5	52,486,887	57,824,314
Receivables	6	87,764,463	92,199,354
Pre Payments		4,850,371	6,020,429
Cash at Bank	7	87,422,814	64,062,909
Cash in Hand	8	5	5
		243,835,091	230,425,893
Total Assets		3,852,976,494.24	3,456,703,134
Liabilities			
Current Liabilities			
Deposit Payable	9	17,330,744	16,634,387
Research Grants	10	24,677,930	13,053,239
Payables	11	112,471,492	94,578,622
Accrued Expenses	-	97,994,492	95,445,504
Differed Income	12	324,687,922	277,991,449
		577,162,580	497,703,201
Non-Current Liabilities			
Provision for Gratuity		227,773,076	285,834,000
		227,773,076	285,834,000
Total Liabilities		804,935,655	783,537,201
Net Assets		3,048,040,839	2,673,165,933
Net Assets /Equity			
Capital Grant - Spent	13	2,880,131,903	2,458,488,969
Capital Grant -Unspent	14	-	18,890,823
Generated Funds Capital	15	329,239,267	314,561,096
Donation	16	1,081,282,259	1,077,733,852
		4,290,653,430	3,869,674,739
Reserves			
Revaluation Reserve		88,861,613	88,861,613
Sport Dev. Reserve		1,188,900	1,148,400
General Reserve		(1,879,151,915)	(1,760,366,454)
		(1,789,101,402)	(1,670,356,441)
Funds			
Restricted Funds	17	525,615,869	453,125,546
Endowment Fund	18	20,872,943	20,722,089
Total Net Assets/Equity		3,048,040,839	2,673,165,933

The Council is responsible for the preparation and presentation of these Financial Statements. Approved and signed for and on behalf of the council by

Sgd.	Sgd.	Sgd.	Sgd.
Prof. AKW Jayawardane	Prof. R.A.Attalage	A.L.Joufer Sadique	K.A.D.Pushakeerthi
Vice Chancellor	Deputy Vice Chancellor	Registrar	Bursar
Accounting Officer		Assistant Accounting Officer	

25.2 Statement of Financial Performance For the year ended 31st December 2015

	Note	2015	2014
		Rs.	Rs.
Income			
Government Grant		1,579,000,000	1,280,000,000
Bursary		4,017,300	3,778,800
Mahapola		41,486,200	8,104,200
Endowment Scholarship		34,000	31,900
Receipts from TIL Grant		-	-
Receipts from Cost Recovery Activities		382,955,217	370,227,981
Interest received	19	12,442,711	16,283,881
Income from students	20	7,622,290	7,526,048
Other Income	21	5,364,182	7,646,713
Receipt of Grants for Research		-	-
Amortization		260,713,394	214,374,035
Surplus of the Hostals		566,114	486,745
Less			
Research Grant Transferred to Project		-	-
Total Income		2,294,201,408	1,908,460,303
Expenditure			
Personnel Emoluments	22	(1,301,924,811)	(1,017,327,070)
Traveling and Subsistence	23	(5,942,564)	(3,704,372)
Welfare services	24	(58,079,619)	(51,655,335)
Other Operating Expenses	25	(56,948,425)	(105,137,446)
Financial Assistance to Students	26	(45,529,500)	(11,923,000)
Sub Total		(1,468,424,920)	(1,189,747,222)
Contractual Services	27	(194,801,477)	(192,386,756)
Supplies and Consumables	28	(111,757,388)	(101,733,127)
Academic Research		(12,327,541)	(3,420,235)
Maintenance	29	(36,790,991)	(34,133,592)
Expenditure of TIL Grant (Fellowships)		-	-
Expenditure on Cost Recovery Activities		(382,955,217)	(370,227,981)
Depreciation		(296,474,953)	(246,548,136)
Amortization of Other Capital Activities		(10,398,322)	(11,337,218)
Finance Cost	30	(530,275)	(535,901)
Sub Total		(1,046,036,164)	(960,322,946)
Total Expenditure		(2,514,461,084)	(2,150,070,169)
Surplus/ (Deficit) for the Period		(220,259,676)	(241,609,866)

Sgd.
Prof. AKW Jayawardane
Vice Chancellor
Accounting Officer

Sgd.
Pro. R.A.Attalage
Deputy Vice Chancellor

Sgd.
A.L.Joufer Sadique
Registrar
Assistant Accounting
Officer

Sgd.
K.A.D.Pushakeerthi
Bursar

25.3 Statement of Changes in Net Assets for the year ended 31st December 2015

	General Reserve	Sport Dev. Reserve	Revaluation Reserve	Endowment Fund	Restricted Funds	Capital			
						Donations	Generated Funds	Capital Grant Spent	Capital Grant Unspent
Balance as at 01-01-2014	(1,516,347,142)	1,073,770	88,861,613	20,045,303	413,890,572	1,066,967,527	298,973,479	1,959,443,145	17,053,471
Deficit for the Year	(241,609,866)								
Amortization for the Year								(214,374,035)	
Transfer to Sports Reserve									
Credit Adjustments (sch9+10)	12,134,242								
Debit Adjustments(sch 11+12)	(14,543,688)								
Receipts		74,630		1,304,106	279,906,105	10,766,325	15,587,617		720,573,281
Interest Receipts				1,410,389					
Amortization adjustment									
Adjustment								(5,173,422)	(120)
Acquisition of Assets								446,210,004	(446,372,532)
Expenditure of Projects								272,363,276	(272,363,276)
Utilization of Fund									
Payments				(2,037,710)	(240,671,131)				
Balance as at 01-01-2015	(1,760,366,454)	1,148,400	88,861,613	20,722,089	453,125,545	1,077,733,852	314,561,096	2,458,468,968	18,890,823
Deficit for the Year	(220,259,676)								
Amortization for the Year								(260,713,395)	
Transfer to Sports Reserve									
Credit Adjustments (sch	104,723,759								
Debit Adjustments (sch	(3,249,545)								
Receipts		40,500		2,861,043	269,873,739	3,548,407	14,678,171		663,465,506
Interest Receipts				945,082	(197,383,416)				
Amortization adjustment									
Adjustment								18,910,823	(18,890,823)
Acquisition of Assets								286,236,501	(286,236,501)
Expenditure of Projects								366,830,683	(366,830,683)
Expenditure on Other Capital Activities								10,398,322	(10,398,322)
Utilization of Fund									
Payments				(3,655,271)					
Balance as at 31-12-2015	(1,879,151,915)	1,188,900	88,861,613	20,872,943	525,615,868	1,081,282,259	329,239,267	2,880,131,903	(0)

25.4 Cash Flow Statement for the Year Ended 31st December 2015

	Note	2015 Rs	2014 Rs
<u>Cash flows from Operating Activities</u>			
Surplus/(deficit) from the Ordinary Activities		(220,259,676)	(241,609,866)
Decrease in Deficits in Cost recovery Courses		-	-
		<u>(220,259,676)</u>	<u>(241,609,866)</u>
<u>Adjustments</u>			
Credit Adjust (Sch9+10)		3,250,126	8,094,791
Debit Adjust (Sch 11+12)		(1,292,483)	(7,820,464)
Sport Activities		40,500	74,630
Interest received	19	(12,442,711)	(16,283,881)
Gratuity Payment		(15,792,913)	(22,065,435)
Profit of Disposal of Asset		-	(571,279)
Bank Charges	30	530,275	535,901
		<u>(25,707,205)</u>	<u>(38,035,736)</u>
<u>Non Cash Movements</u>			
Depreciation	1	296,474,953	246,548,136
Amortization of Other Capital Expenditure	13	10,398,322	-
Provision for Gratuity		26,753,647	89,705,102
Amortization	13	(260,713,394)	(214,374,035)
		<u>72,913,528</u>	<u>121,879,203</u>
Net Surplus/(deficit) from the ordinary activities		<u>(173,053,353)</u>	<u>(157,766,398)</u>
<u>Increase /Decrease in Working Capital</u>			
Increase / Decrease in Stocks		(991,669)	(4,739,829)
Increase / Decrease in Other current assets		10,942,376	804,495
Increase / Decrease in Current Liabilities		79,459,379	77,840,239
Interest from Loans & Advances to Staff	19	2,398,298	2,495,071
		<u>91,808,384</u>	<u>76,399,975</u>
Net Cash flows from Operating activities		<u>(81,244,969)</u>	<u>(81,366,423)</u>
<u>Cash flows from Investment Activities</u>			
Purchase of Plant and Equipment	1	(286,236,501)	(435,035,315)
Payments for Constructions	3	(366,830,683)	(272,363,276)
Payments for Other Capital Expenditure	13	(10,398,322)	-
Withdrawal of Investment		-	-
New Investment		-	(9,984,860)
Interest from Investments (Long Term)	2	8,045,354	-
Proceeds from Sale of old Stock		-	650,743
Bank Interest Received for Endowment fund	18	945,082	1,410,389
Interest from Investments	19	10,044,413	13,788,810
Net Cash flows from Investing Activities		<u>(644,430,658)</u>	<u>(701,533,509)</u>
<u>Cash flows from Financing Activities</u>			
Grant from Treasury		640,000,000	714,000,000
IT & SDC Grant from UGC		-	2,000,000
Grant from Ministry of HE		19,773,504	-
Grant from Ministry of Industry & Commerce		14,404,235	-
Funds Received from Ministry of Highways		10,000,000	-
Other Capital Receipts		1,737,326	2,795,865
Payments of Awards from Endowments fund	18	(3,655,271)	(2,037,710)
Proceeds to Endowment fund	18	2,861,043	1,304,106
Increase in Restricted fund	17	72,490,323	39,234,974
Bank Charges Paid	30	(530,275)	(535,901)
Net Cash flows from Financing Activities		<u>757,080,885</u>	<u>756,761,334</u>
Net Increase/(Decrease) in cash and cash equivalent		31,405,259	(26,138,598)
Cash and Cash equivalent at the beginning of Period	31	<u>405,305,388</u>	<u>431,443,986</u>
Cash and Cash equivalent at the end of Period	31	<u>436,710,647</u>	<u>405,305,388</u>

25.5 Notes to the Statement of Financial Position

Note - 1 (Schedule A)

	2015 Govt. Grant Rs	2015 Generated Funds And Donation Rs	2014 Govt. Grant Rs	2014 Generated Funds And Donation
<u>Property Plants and Equipments</u>				
Opening Balance	3,768,462,978	1,343,536,786	3,319,433,526	1,319,403,189
Add /Less Adjustment to previos years	-	-	(4,340,908)	-
Additions to Assets	286,236,501	14,678,171	444,178,168	15,587,617
Adjustment of Assets	-	-	1,400,000	-
Donations (Notes 16)	-	3,548,407	-	8,545,981
W.I.P (Note 3)	-	-	7,792,193	-
Total Assets	4,054,699,479	1,361,763,365	3,768,462,978	1,343,536,786
Add /Less Adjustment to previos years	-	-	(2,247,073.68)	-
Accumulated Depreciation	(1,548,069,467)	(1,139,387,852)	(1,346,976,401)	(1,095,947,153)
Adjustment of Depreciation	-	-	4,261,445	-
Depreciation for the Year	(250,315,073)	(46,159,882)	(203,107,437)	(43,440,699)
W.D.Value	2,256,314,940	176,215,631	2,220,393,511	204,148,934

Note - 1 a

Other Capital Activities - Intangible Assets

	2015 Rs	2014 Rs
Opening Balance	-	4,533,348
Adjustment to Previous Years	-	(4,533,348)
Grant Spent	-	-
	<u>-</u>	<u>-</u>

Note - 02(Schedule J)

Investments (LT)

	2015 Rs	2014 Rs
Opening Balance - University	341,205,376	331,220,516
Opening Balance - Hostal	37,098	37,098
Interest Received	8,045,354	9,984,860
Adjustments -to previos years	-	-
Add - Investments	-	-
Withdrawals	-	-
	<u>349,287,828</u>	<u>341,242,474</u>

Note - 03

Work in Progress (Schedule I)

	2015 Rs	2014 Rs
Opening Balance	460,492,321	193,700,893
Add /Less Adjustment to previos years	-	-
Capital Grant spent (Note 13)	366,830,683	272,363,276
Donations & Generated Funds - (Note 15/16)	-	2,220,344
	<u>827,323,004</u>	<u>468,284,514</u>
Capitalized to Building (Note 1)	-	(7,792,193)
Closing Balance	827,323,004	460,492,321

Note – 4	2015	2014
<u>Stocks</u>	Rs	Rs
Stores	10,778,658	10,020,340
Stamps	249,990	126,037
Drugs	281,903	172,506
Stock in Hand -Workshop	-	-
Total	11,310,551	10,318,883
Note – 5	2015	2014
<u>Loans & Advances to staff (Schedule M)</u>	Rs	Rs
Festival Advance	202,000	379,750
Special Advance	8,550	10,950
Salary Advance	3,344	3,344
Distress Loan	47,792,546	52,982,953
Vehicle Loan	1,638,793	1,756,664
Staff Loan	328,982	493,476
Computer Loan	1,755,333	2,196,500
Traveling Advance	756,664	-
Vice Chancellor's Special Loan Scheme	0	0
Festival Advance - Hostels	676	676
Staff Loan - Hostels	-	-
Total	52,486,887	57,824,314
Note 6	2015	2014
<u>Receivables</u>	Rs	Rs
Advance for Supplies	140,887	575,186
Miscellaneous Advance	1,361,614	790,625
Money Due from Ministry of Sports	4,435,700	4,435,700
Money Due from Treasury (Capital Grant Recievable)	66,947,711	63,255,708
Cheque returned	76,000	86,000
Interest Receivable Property Loan from UGC	(0)	-
Deposits Receivable	1,104,581	1,054,581
Mahapola Receivable	4,214,700	2,067,800
Bursary Receivable	417,600	2,677,000
Endowed Schlorship Receivable	-	-
Library Fine Receivable	281,740	326,162
Bursary Advance	1,770,350	7,583,450
Income Receivable	6,977,851	9,300,413
Sundry Debtors	34,240	34,240
Debtor – Hostel	1,489	12,489
Total	87,764,463	92,199,354
Note - 7	2015	2014
<u>Cash at Bank</u>	Rs	Rs
Bank of Ceylon - A/C No 0000306836	306,497	288,468
Bank of Ceylon A/C No 0000307829	49,737,755	28,205,882
Bank of Ceylon A/C No 0000307453	366,267	703,249
Bank of Ceylon A/C No 0000307164	1,188,900	1,148,400
Bank of Ceylon A/C No 0000307353	451,357	451,536
Bank of Ceylon - A/C No 7099353	33,740,720	31,791,576
Bank of Ceylon - A/C No 306795 (Hostel)	755,647	616,112
Bank of Ceylon - A/C No 71579813	30,410	30,410
Foreign RFD/KAT/US\$40	845,262	827,276
Total	87,422,814	64,062,909

Note – 8	2015	2014
<u>Cash In Hand</u>	Rs	Rs
Petty Cash imprest		
Building Economics	-	-
Information Technology	-	-
Material Engineering	5	5
Total	5	5

Note – 9	2015	2014
<u>Deposits Payable (Schedule U)</u>	Rs	Rs
Tender	51,000	43,000
Sundry	1,494,013	1,284,599
Fidelity Guarantee	17,500	17,500
Canteen	181,000	81,000
Laboratory & Library	14,721,950	14,107,000
Security	2,000	247,100
Bid Bond	158,615	195,115
Internet	648,000	626,000
Deposit - Hostel	33,073	33,073
Other Deposits- Hostel	23,593	-
Total	17,330,744	16,634,387

Note 10	2015	2014
<u>Research Grants</u>	Rs	Rs
National Science Foundation	4,623,130	1,779,655
International Funded Research Projects	-	-
Other Research Grants	20,054,800	11,273,585
	24,677,930	13,053,239

Note – 11	2015	2014
<u>Payables</u>	Rs	Rs
Mahapola Scholarship Fund	4,450,400	396,800
Unpaid Bursary	1,050	1,050
Unpaid Mahapola	105,200	85,300
Other Liabilities	37,251,802	29,032,033
Receipts for Capital Activities	36,348,790	21,905,057
Sundry Creditors	22,948,613	40,981,441
Retention A/C- Suppliers	8,357,977	883,979
Grant for Foreign Students from Ministry of HE	392,000	360,000
Unpaid Wages	450,120	415,498
Nation Building Tax	1,552,343	-
Creditors – Hostel	-	21,510
Accrued Expenses – Hostel	566,114	486,745
Unrealised cheques – Hostel	47,083	-
Interest Received on Property Loan	-	9,208
Total	112,471,492	94,578,622

Note – 12 (Schedule – Z)	2015	2014
<u>Differed Income</u>	Rs	Rs
Postgraduate courses	238,111,580	204,242,730
Part Time Courses	5,991,543	5,174,488
Training Programms	16,944,789	17,172,946
Other Programms	37,498,715	35,061,863
Workshops	-	-
Projects	26,141,295	16,339,422
Total	324,687,922.03	277,991,449
Note – 13	2015	2014
<u>Capital Grant Spent</u>	Rs	Rs
Opening Balance	2,458,488,969	1,959,443,145
Adjustments	18,890,823	(5,153,422)
Acquisition of assets	286,236,501	446,210,004
Expenditure on Other Capital Activities	10,398,322	
Expenditure on Projects (Note 3)	366,830,683	272,363,276
Amortization – for the Year	(260,713,395)	(214,374,035)
Balance	2,880,131,903	2,458,488,969
Note – 14	2015	2014
<u>Capital Grant – Unspent</u>	Rs	Rs
Opening Balance	18,890,823	17,053,351
Grant from the Treasury	596,517,796	655,317,452
Grant Recivable from Treasury ΑΔΙ.ΑΠΟ. ΤΩΝ ΠΡΟΓ. ΟΥ ΕΡΓΟΥΝ ΜΗΤΑΣ.- ΣΥΛΛ. 2012 (Ref: page 28)	66,947,711	63,255,828
IT Grants For University Libraries - (Ref: page 28)	-	-
UGC Grant SDC - (Ref: page 28)	-	2,000,000
Level of Universities - (Ref: page 28)	-	-
Adjustments	(18,890,823)	-
Other Capital Receipts	-	-
Acquisition of assets (UGC Grant -SDC)	-	(162,528)
Acquisition of assets	(296,634,823)	(446,210,004)
Ex.On W.I.P	(366,830,683)	(272,363,276)
Total	-	18,890,823
Note – 15	2015	2014
<u>Generated Funds – Capital</u>	Rs	Rs
Opening Balance	314,436,049	298,848,433
Adjustments	-	-
Vice Chancellor’s Fund & Other Dept Funds	14,678,171	15,587,617
	329,114,221	314,436,049
Capital – Hostels	125,046	125,046
Total	329,239,267	314,561,096
Note – 16	2015	2014
<u>Donations - Capital</u>	Rs	Rs
Opening Balance	1,077,733,852	1,066,967,527
Ex.On W.I.P	-	-
Receipts	3,548,407	10,766,325
Total	1,081,282,259	1,077,733,852

Note 17	2015	2015	2014	2014
<u>Restricted Funds</u>	Rs	Rs	Rs	Rs
Generated Funds	250,192,348		223,633,790	
Add - Receipts	210,188,992		242,555,658	
Less - Payments	(166,499,742)		(215,997,100)	
	293,881,598		250,192,348	
Add - Department A/C & Course Dev Funds	77,633,950		61,879,249	
	371,515,548		312,071,597	
Closing Balance		371,515,548		312,071,597
Donated Funds	17,258,773		26,960,294	
Add - Receipts	14,371,420		684,331	
Less - Payments	(14,252,873)	17,377,320	(10,385,853)	17,258,773
Research Grants Funds	8,933,357		8,780,286	
Add - Receipts	124,654		270,071	
Less - Payments	(1,857)	9,056,155	(117,000)	8,933,357
Bonds & Agreements Fund	95,141,161		86,559,003	
Add - Receipts	11,743,145		10,982,129	
Less - Payments	(1,618,095)	105,266,210	(2,399,971)	95,141,161
Other Funds	19,720,658		17,106,231	
Add - Receipts	2,833,157		2,753,572	
Less - Payments	(153,178)	22,400,637	(139,145)	19,720,658
		525,615,869		453,125,546

Note – 18	2015	2014
<u>Endowment funds</u>	Rs	Rs
Opening Balance	20,722,089	20,045,303
Receipts	2,861,043	1,304,106
Interest receipts	945,082	1,410,389
Payments	(3,655,271)	(2,037,710)
Total	20,872,943	20,722,089

25.6 Notes to the Statement of Financial Performance

Note 19	2015	2014
<u>Interest Received</u>	Rs.	Rs.
Interest from investments	10,044,413	13,788,810
Interest from Loans & Advances	2,398,298	2,495,071
	12,442,711	16,283,881
Note 20	2015	2014
<u>Income from Students</u>	Rs.	Rs.
Registration - Undergraduate	1,047,120	1,198,750
Postgraduate	1,634,825	1,603,350
Tuition Fees - Undergraduate	4,598,450	4,061,388
- Postgraduate	1,500	278,000
Examination Fees - Undergraduate	213,520	182,760
- Postgraduate	126,875	201,800
	7,622,290	7,526,048
Note 21	2015	2014
<u>Other Income</u>	Rs.	Rs.
Rent from Properties	321,690	249,165
Reimbursements	38,501	31,867
Miscellaneous Receipts	4,215,875	6,079,564
Library Fines	545,501	594,148
Medical Fees	242,615	120,690
Sale of Old Stores	-	571,279
	5,364,182	7,646,713
Note 22	2015	2014
<u>Personal Emoluments</u>	Rs.	Rs.
Academic		
Salaries and Wages	292,372,736	265,616,972
Allowances	357,923,590	234,570,779
Cost of Living Allowances	40,039,181	40,835,752
UPF	50,581,219	43,565,384
Pension	23,676,453	19,080,480
E.T.F.	14,807,526	12,560,343
Acting Payments	-	89,242
Visiting Lectures Fees	30,592,236	29,009,437
Non Academic		
Salaries and Wages	183,363,161	185,844,315
Allowances	170,006,522	56,200,665
Cost of Living Allowances	61,907,000	60,305,959
Language Proficiency Allowance	-	-
UPF	22,960,721	22,793,152
Pension	11,734,269	10,629,106
ETF	6,978,376	7,610,863
Acting Payments	119,781	109,497
Over time	34,705,674	28,338,791
Holiday Payments	156,367	166,333
	1,301,924,811	1,017,327,070

Note 23	2015	2014
Traveling and Subsistence	Rs.	Rs.
Domestic	1,524,634	1,629,300
Foreign	4,417,930	2,075,072
	5,942,564	3,704,372

Note 24	2015	2014
Welfare Services	Rs.	Rs.
Uniforms and Tailoring Charges	2,515,919	2,526,906
Medical Supplies	769,383	460,948
Workshops Seminars	2,160,691	216,948
Staff Development	3,231,946	2,988,874
Holiday Warrants and Season tickets	1,394,598	1,357,523
Awards and Indemnities	1,493,515	736,547
Postgraduate Research & Scholoraship	71,892	52,000
Course Materials for students & Learning Quality	-	-
Industry Internship & Career Guidance	21,981	-
Student developments	-	206,953
University Sport Activities	2,782,255	2,486,034
Student Welfare,Employee Wefare,Student Council	178,304	162,585
Corperate Planning,Governance & Outreach	-	-
Contributions and Membership fees	1,438,024	1,937,587
Other -Newspapers, Magazines etc	42,021,111	38,522,431
	58,079,619	51,655,335

Note 25	2015	2014
Other Operating Expenses	Rs.	Rs.
Council and Committee Service	539,616	516,826
Professional and Other fees	3,660,408	2,223,497
Entertainment Expenses	6,549,174	5,560,646
Convocation	3,107,002	2,881,888
Examination Expenses	11,930,531	4,249,487
Gratuity Provisions	26,753,647	89,705,102
Property Loan Interest- Government Contribution	4,408,047	-
	56,948,425	105,137,446

Note 26	2015	2014
Financial Assist to Students	Rs.	Rs.
Mahapola Scholarships	41,486,200	8,104,200
Bursary	4,017,300	3,778,800
Endowment Scholarships	26,000	40,000
	45,529,500	11,923,000

Note 27	2015	2014
<u>Contractual Service</u>	Rs.	Rs.
Transport	3,021,874	1,600,209
Telecommunication	41,554,325	40,978,908
Postal Charges	1,698,246	1,732,039
Electricity	81,662,235	89,622,147
Security Services	21,371,322	20,931,290
Water	6,984,146	5,407,911
Cleaning Services	33,811,990	27,329,640
Rental and Hire Charges	-	-
Rates and Taxes	209,506	242,970
Printing and Advertising	4,171,519	4,060,633
Others	316,314	481,008
	<u>194,801,477</u>	<u>192,386,756</u>
Note 28	2015	2014
<u>Supplies and Consumables</u>	Rs.	Rs.
Stationary	23,593,806	23,577,392
Fuel and Lubricants	10,838,408	13,897,525
Mechanical and Electrical Goods	1,199,366	3,181,409
Chemicals and Glassware	2,864,075	1,197,411
Other Supplies	73,261,734	59,879,390
	<u>111,757,388</u>	<u>101,733,127</u>
Note 29	2015	2014
<u>Maintenance</u>	Rs.	Rs.
Vehicles	11,009,802	9,261,727
Plant Machinery and Equipment	25,781,189	24,822,349
Building and Structures	-	-
Furniture	-	10,560
Others	-	38,956
	<u>36,790,991</u>	<u>34,133,592</u>
Note 30	2015	2014
<u>Finance Cost</u>	Rs.	Rs.
Bank Charges	530,275	535,901
	<u>530,275</u>	<u>535,901</u>

Notes to the cash flow Statement

Note 31	2015	2014
<u>Cash and Cash Equivalent</u>	Rs.	Rs.
Investment (LT)	349,250,730	341,205,376
Investment -Hostel	37,098	37,098
Cash at Bank	87,422,814	64,062,909
Cash in Hand	5	5
Cash and Cash Equivalent	<u>436,710,647</u>	<u>405,305,388</u>



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கணக்காய்வாளர் தலைமை அபிபதி திணைக்களம்

AUDITOR GENERAL'S DEPARTMENT



මගේ අංකය
எனது இல.
My No.

HED/C/UM/1/15/01

ඔබේ අංකය
உமது இல.
Your No.

දිනය
திகதி
Date

30 September 2016

The Vice Chancellor,

University of Moratuwa

Report of the Auditor General on the Financial Statements of the University of Moratuwa for the year ended 31 December 2015 in terms of Sub-section 108 (1) of the Universities Act, No.16 of 1978

The audit of financial statements of the University of Moratuwa for the year ended 31 December 2015 comprising the statement of financial position as at 31 December 2015 and the statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sub-section 107 (5) of the Universities Act, No. 16 of 1978 . My comments and observations which I consider should be published with the Annual Report of the University in terms of Sub-section 108(1) of the Universities Act appear in this report. A detailed report in terms of Sub-section 108(2) of the Universities Act was issued to the Vice Chancellor of the University on 04 July 2016.

1.2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.



1.3 Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards consistent with International Auditing Standards of Supreme Audit Institutions (ISSAI 1000-1810). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements. Section 111 of the Universities Act No.16 of 1978 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

1.4 Basis for Qualified Opinion

My opinion is qualified based on the matters described in paragraph 2.2 of this report.



2. Financial Statements

2.1 Qualified Opinion

In my opinion, except for the effects of the matters described in paragraph 2.2 of this report, the financial statements give a true and fair view of the financial position of the University of Moratuwa as at 31 December 2015 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

2.2 Comments on Financial Statements

2.2.1 Sri Lanka Public Sector Accounting Standards

The following observations are made.

(a) Sri Lanka Public Sector Accounting Standard- 01

- (i) The criteria such as expectation to be settled in the entity's operating cycle, holding primarily for the purpose of being traded and settling within 12 months after the reporting date, should be based for the classification of liabilities as current liabilities. Nevertheless, 11 items valued at Rs.26,811,444 had been identified as current liabilities deviating from the above criteria at the sample test carried out on other liabilities amounting to Rs.37,251,802 shown under current liabilities in the statement of financial position.
- (ii) Even though income and expenditure shall not be offset unless required or permitted by an Accounting Standard, the expenditure had been offset against the income received to the University from convocation fees and aptitude tests fees. This income had been shown as deferred income in the Statement of Financial Position instead of being shown in the Income Statement



(b) Sri Lanka Public Sector Accounting Standard-02

Only net changes in various funds had been included in the Cash Flow Statement without identifying receipts to the various funds during the year under review and expenditure incurred thereon as cash receipts and payments separately.

(c) Sri Lanka Public Sector Accounting Standard-03

The assets costing Rs.1,971,794,094 had been fully depreciated as the useful life of non-current assets had not been reviewed annually. However, they had still been in use. Accordingly, action had not been taken to revise the estimated error.

2.2.2 Accounting Policies

The money spent exceeding the grants provided by the General Treasury for recurrent expenditure had been shown as a receivable amount without ensuring that the said money is reimbursed by the Treasury again. The accumulated balance shown as debtors without being so reimbursed annually amounted to Rs.66,947,710 as at the end of the year under review.

2.2.3 Lack of Evidence for Audit

The schedule in respect of the other capital receipts amounting to Rs.1,737,326 shown in the Cash Flow Statement in the year under review, was not made available to audit.

2.2.4 Non-disclosure of Transactions made with related Parties

Management fees amounting to Rs.2,943,373 from the income of the Bachelor of Information Technology (External) Course had been paid without any agreement to the private company named as Uni Consultancy Services, registered under the Companies Act, No.07 of 2007 and established in the premises of the University without an approval of the Cabinet of Ministers. The Board of Directors of this company comprised of Lecturers of the University and Executive Officers related to



administrative and financial activities of the University and that had not been disclosed in the financial statements.

2.3 Accounts Receivable and Payable

The following observations are made.

(a) Breach of Agreements and Bonds

The value recoverable as at 31 December 2015 from 38 Lecturers who had breached agreements and bonds amounted to Rs.54,739,462. The following observations are made in that connection.

- (i) Legal action had not been taken even by the end of the year under review for the recovery of a sum of Rs.31,136,898 due from 21 officers who had breached agreements and bonds and a sum of Rs.16,110,522 recoverable from 13 officers included therein had remained for over a period of 10 years.
- (ii) Even though the approval had been given by 08 officers themselves who had breached agreements to recover a sum of Rs.14,978,567 from the University Provident Fund, that money had not been recovered even by 31 December 2015.

- (b) A balance amounting to Rs.5,849,743 unsettled within a period from 04 months to 51 months and payable to suppliers had been included in the creditors balance existed as at 31 December 2015.

2.4 Non-compliance with Laws, Rules, Regulations and Management Decisions

Non-compliances with the following laws, rules, regulations and management decisions were observed in audit.



Reference to Laws, Rules, Regulations
and Management Decisions

Non-compliance

(a) Establishments Code of the Democratic
Socialist Republic of Sri Lanka

- (i) Sub section 15.10 of Chapter XII
and Sub-section 3.18 of Chapter
XXIV

In granting no-pay leave for an officer, if any loan had been granted to the officer, the Head of the Institution should ensure that satisfactory arrangements are made for the recovery of those amounts. Further, an officer applying for no-pay leave for employment abroad should settle the loan before he is granted the leave. However, action in terms of above provisions had not been taken in respect of loans amounting to Rs.447,213 recoverable from 08 officers in the University, who had obtained no-pay leave.

- (ii) Sub section 4.2.5 of Chapter XXIV

If the officer's service terminates earlier than anticipated, the remaining amount recoverable from an unsettled loan should be recovered even from the gratuity funds. Nevertheless, action in terms of above provisions had not been taken in respect of loans amounting to Rs.427,213 recoverable from 03 resigned officers.

(b) Financial Regulations of the Democratic
Socialist Republic of Sri Lanka

- (i) Financial Regulation 104(3) and (4)

The preliminary report and the full report in respect of the motor vehicle accident with the value of loss amounting to Rs.1,642,139 had not been submitted to audit.



(ii) Financial Regulations 137, 226 (1) and 264

It was observed in audit test check of recurrent expenditure in July 2015 that payments had been made without approving 19 vouchers valued at Rs.3,126,117, quoting the special authority on 35 vouchers valued at Rs.6,792,653 and without obtaining a receipt from a payee, in acknowledgement of the money of 24 vouchers valued at Rs.1,450,406.

(c) Establishments Code for the University Grants Commission and the Higher Educational Institutions Section 3.1 of Chapter XX

Even though every person, employed in every Institution of Higher Education should record the time of arrival and the time of departure in the Attendance Register, the academic staff had not marked the arrival and departure. As such, remuneration amounting to Rs.809,992,941 had been paid for the year under review without confirming the signatures of arrival and departure of the academic staff.

3. Financial Review

3.1 Financial Results

According to the financial statements presented, the financial result of the University for the year ended 31 December 2015 had resulted in a deficit of Rs.220,259,676 as compared with the corresponding deficit of Rs.241,609,866 for the preceding year, thus indicating a decrease of Rs.21,350,190 in the deficit of the year under review as compared with the preceding year. Even though the expenditure had increased by a sum of Rs.364,390,915, increase of the income by a sum of Rs.385,741,105 had attributed to the decrease in deficit.



In the analysis of the financial result of several preceding years, the financial result had deteriorated continuously and the deficit of Rs.32,112,865 in the year 2011 had become a deficit of Rs.220,259,676 in the year 2015. Non-receipt of adequate recurrent grants for expenditure and failure in paying attention on other sources of income had attributed to such a position. However, in considering the payment of employees' remuneration, depreciation for non-current assets and payment of taxes, the contribution had become a surplus. It had continuously improved from the year 2011 to the year under review and its increase was 24 per cent in the year under review as compared with the preceding year.

4. Operating Review

4.1 Performance

The following observations are made.

- (a) Nine hundred and twenty eight, 358 and 288 students had been enrolled to the Faculties of Engineering, Architecture and Information Technology respectively in the year 2015 and the enrollment of students had gradually improved in considering the 05 preceding years. An improvement of 10, 17 and 38 per cent had been shown in the enrollment of students to the Faculties of Engineering, Architecture and Information Technology respectively in the year under review as compared with the year 2011.
- (b) Even though 3,403 students had applied for the hostel accommodation for the year 2015, hostel accommodation had been provided only to 1107 students, that is 32 per cent out of students applied in the year under review.



4.2 Management Activities

The following observations are made.

- (a) Action had not been promptly taken in terms of Section 7.2 of Chapter V of the Establishments Code for the Higher Educational Institutions in respect of officers who had vacated the service. As such, a period of 01 year and 03 months had lapsed in informing the four officers who had vacated the service.
- (b) An officer who obtained study leave with salary from 06 April 2012 to 30 April 2015 for Postgraduate studies had reported for duty of the University again with effect from 05 February 2015 without completing the relevant postgraduate studies. However, the sum of Rs.1,848,272 which should be reimbursed from the relevant officer in terms of paragraph 14(a) of the Agreement entered into in obtaining leave for postgraduate studies, had not been recovered even as at the end of the year under review.
- (c) Despite not having taken action in terms of agreements in several instances and having observed that service had not been rendered effectively, action had been taken in terms of agreements entered into with a private security service company for maintenance of security purposes of the University from the year 2011 to the end of the year under review and payments of Rs.18,838,760 had been made thereon in the year under review.
- (d) It had been informed that the results of the Examinations conducted by the University should be released within a period of 03 months in terms of the Circular No.636 dated 14 July 1995 of the University Grants Commission. Nevertheless, release of results of 102 examinations out of 143 held in the academic years of 2014 and 2015 had been delayed from 03 months to 20 months. As such, considering the delay in the release of results of examinations as a whole, it had taken a high value such as 71 per cent.

4.3 Underutilization of Funds

The following observations are made.

- (a) Action had not been taken to award any scholarship during the year under review from 61 funds amounting to Rs.11,781,905 and during the 05 preceding years from 40 Funds amounting to Rs.7,719,399 established for the award of scholarships. The Vice Chancellor had informed the audit that relevant scholarships could not be awarded due to failure in fulfilling the intended achievement level.
- (b) A grant amounting to Rs.2,004,487 received from the Government for Postgraduate Degrees of the academic staff of the University had been inactive since the year 2007.

4.4 Idle and Underutilized Assets

The following observations are made.

- (a) Action had not been taken as planned to use the garbage disposal place constructed by spending a sum of Rs.1,426,994 in the year 2014.
- (b) A motor vehicle costing Rs.925,000 had been removed from use since the year 2013 without disposing and parked on the premises of the University exposing to the elements.

4.5 Lands and Buildings not properly vested

The land with an extent of 55 acres owned by the Government, of which the book value amounted to Rs.260,843,500, where the University of Moratuwa is situated and 05 Properties which were used by the University but rates and taxes thereof are paid by the University in the name of the previous owner, had not been vested with the University even up to the end of the year under review.



5. Accountability and Good Governance

5.1 Annual Action Plan

Even though an Annual Action Plan should be prepared in terms of the Public Finance Circular No.01/2014 of 17 February 2014, it had not been prepared for the year under review.

5.2 Internal Audit

The following observations are made.

- (a) Adequate officers with professional skills in respect of audit had not been recruited and attached to the Internal Audit Unit.
- (b) Even though determination of the progress of the Development Project Schemes implemented by the University, considering the problematic areas in respect of projects and carrying out site inspections should be done as a main objective of an internal audit and functions of the Internal Audit Units in terms of Financial Regulation 133 (a) and (b), adequate action had not been taken in that connection.

5.3 Budgetary Control

Variiances were observed between the budgeted and actual expenditure of 05 Objects ranging from 21 per cent to 174 per cent in the year under review and a sum of Rs.9,000,000 made under 05 Capital Objects for the improvement of students' skills, had been used for constructions thus indicating that the budget had not been made use of as an effective instrument of management control.



6. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Vice Chancellor of the University from time to time. Special attention is needed in respect of the following areas of control.

Areas of Systems and Controls

Observations

(a) Fixed Assets Control

- Non-rectification of errors occurred in identification of useful life.
- Non-transfer of ownership of lands and properties.

(b) Advances Control

- Failure in taking action to settle the advances after completion of the activity.

H. M. Gamini Wijesinghe

Auditor General

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தொலைபேசி இல
Telephone Nos.

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Vice-Chancellor } 645-259

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மொறட்டுவைப் பல்கலைக்கழகம், இலங்கை
UNIVERSITY OF MORATUWA, SRI LANKA

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My No. }

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மொறட்டுவை
Moratuwa

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திகதி
Date }

18.11.2016

Auditor General,
Auditor General's Department
No. 306/72,
Polduwa Road,
Battaramulla.

Auditor General's Report of the Financial Statements of the University of Moratuwa for the Year ended 31st December 2015 in accordance with Sub-section 108 (1) of the Universities Act, No. 16 of 1978.

This refers to the report of the Auditor General No. HED/C/UM/1/15/01 and dated 30.09.2016.

Actions being taken so far and going to be taken in future by the University regarding the above report are mentioned herein as follows.

2. Financial Statements

2.2 Comments on Financial Statements

2.2.1 Sri Lanka Public Sector Accounting Standard

(a) Sri Lanka Public Sector Accounting Standard 01

- (i) Rs. 14,043,044 being the balance of four accounts out of the 11 accounts has been added to the University income and Rs. 4,763,045, the balance of the account OA-ZI-46 has been settled by transferring to the relevant accounts by way of journal notes.

The other 6 accounts are maintained for the grants for the annual workshops and the post-graduate degrees of the lecturers and its final balance is used for expenditure of the next year. Therefore, the balance of these accounts are entered as current liabilities.

- (ii) The balance of the Convocation Account as at 31/12/2015 has been transferred to the University income and action will be taken to enter the convocation fees under income and the expenditure under expenses from 2016. A budget for the aptitude test fees shall be submitted to the Governance Board and approval for

the same shall be obtained and the payments for the same shall be made by this account.

Further, the balance of these two accounts are not entered as deferred income and entered under current liabilities.

(b) Sri Lanka Public Sector Accounting Standard 02

Action will be taken from 2016 to present the sundry funds receivables and payables separately in the cash flow of the financial statements.

(c) Sri Lanka Public Sector Accounting Standard 03

It is not practical to review the useful life span of the non-current liabilities annually due to the large variety of assets in the University, the work load of the staff and the priority has to be paid to the academic work of the University.

However, the revaluation of all the assets purchased as at 2013 has been assigned to the Department of Valuation. Though the Department of Valuation has completed the revaluation process of these assets, the final report, except the final report on vehicles has not been issued as yet. Action will be taken to enter the revalued amounts after these final reports are received.

2.2.2 Accounting Policies

This is not an amount that exceeds the recurrent expenditure received from the Treasury and it is an amount that exceeds the capital grants received from the Treasury. This amount has been spent to expedite the construction work of the University and purchase of other assets. Further, this value has not been entered as debtors and has been entered into as a value receivable from the Treasury. However, action will be taken to settle this value from the capital grants of 2016.

2.2.3 Non-existence of Audit Evidence

Action will be taken to produce the relevant schedule.

2.2.4 Non-disclosure of Transactions with the Stakeholders

The instructions have been received at the Committee on Public Enterprises held on 20th November 2014 to obtain the approval of the Cabinet of Ministers for this company. Some matters included in the Company Have been amended and submitted at the Governing Boards held on 07th September 2016 and 06th October 2016 and it was decided to take it for detailed discussion at the Governing Board to be held in November 2016.

At the same time, there is a written agreement between the Moratuwa University and the Uni-Consultancy Services on these management fees and this payment has been made as per the said agreement.

Further, it is hereby informed that there was no Public Sector Accounting Standard on the transaction between the parties as at 31/12/2015.

2.3 Accounts Receivable and Payable

- (a) (i) Legal action has been taken against 9 officers out of the 21 officers and the action is pending.

The complete amount payable by one officer has been settled as at 26/02/2016.

The payment of amounts payable by 04 other officers has been commenced.

The complete amount receivable from one other officer has been recovered from his University Provident Fund and the amounts receivable from two other officers shall be recovered from their University Provident Fund.

Another officer has been reinstated as per UGC Circular 3/2014 and the total receivables has been recovered from him.

The 423rd Governing Board has approved to recover the receivables of an officer from a surety of his agreement and he has been requested to submit a letter to recover that amount from Provident Fund.

Action has been taken to recover the relevant funds from the sureties of the other officers.

- (ii) Though these 8 officers have consented to recover the relevant amounts from them the said forms have been returned by the UGC due to various reasons. However, action has already been taken to correct the said shortcomings and recover the said amounts and further details are at the attachment I hereto.

- (b) When a payment for a purchase for a supplier is made the invoice of the supplier, receipt and the condition report should be duly maintained and no payment is made to the supplier if there is an issue. The unsettled debtor balance of Rs. 5,849,743 mentioned in the could not be settled as at 31/12/2015 due to the various reasons mentioned above.

However, Rs. 3,859,645.46 out of this Rs. 5,849,743 has been paid by now.

2.4 Non-compliance with Laws, Regulations and Management Decisions

- (a) The Establishment Code of the Democratic, Socialist Republic of Sri Lanka

- (i) Sub-section 15.10 of Chapter XII and Sub-section 3.18 of Chapter XXIV

The interest pertaining to the no-pay leave period is recovered at the payment of salary after the officer has resumed duties and suitable action will be taken in future in this regard.

(ii) Sub-section 4.2.5 of Chapter XXIV

According to the Gratuity Act of 1983, no amount other than a fraud or intentional damage can be directly/ at once deducted from the relevant gratuity. Therefore, action will be taken to recover these balances from the relevant officers when they claim University provident fund.

(b) Financial Regulations of the Democratic, Socialist Republic of Sri Lanka

(i) **Financial Regulation 104 (3) and (4)**

A preliminary report was not produced in this regard as a legal action on this accident was pending at the Rathnapura Magistrate Court and it was not a fault of the driver of the bus. A comprehensive report was not produced as the damages to the bus was covered by the insurance company. However, action will be taken to conduct a preliminary inquiry and produce a comprehensive report for accidents in future.

(ii) **Financial Regulations 137, 226 (1) and 264**

Financial Regulation 137 – Approval for Vouchers

These 19 payment vouchers are for the payment of distress loan, computer loan, University Provident Fund loan, visiting lecture fees and temporary salary payments.

As the recommendation of the Bursar and the approval of the Registrar or Vice-Chancellor is obtained for the distress loan, computer loan and the University Provident Fund loan along with the relevant file, no additional approval was sought for the said paying vouchers.

Payments for visiting lectures have been made based on the recommendation of the relevant Department Head as the relevant visiting lecturer is appointed by a formal appointment letter and a service letter certified by the relevant Department Head on the visiting lecturers conducted by the said lecturer is attached to the relevant voucher.

As relevant appointments have been made by way of a formal appointment letter and the relevant Department Heads certify the attendance records of the relevant employees, no additional approval was sought for the payment of temporary salary.

Though approval for these payment vouchers have not been obtained, such payments had been made for the services actually obtained by the University under due authority and for the loans payable. Therefore, it is hereby informed

that there is no financial fault in this regard and action will be taken from 2016 to obtain the approval for all the vouchers.

Financial Regulations 226 (1)

The functions of the University had been increased as an additional number of students were recruited to the University and due to the staff not been increased as compared to this situation, vacancies in the approved cadre, not filling the vacancies on due time, lack of skilled employees have led to the omission of the authority and file connection for the payment of some vouchers. However, action will be taken from January 2016 to cite the authority and file connection for all the payment vouchers.

Financial Regulations 264

All these cheques had been crossed as “to the account payee only”. Some of the cheques had been for the internal employees of the institute and there is no possibility to obtain a receipt from them. However, they have signed and certified the voucher and the Payment Registry that they have received the payment.

Another two vouchers had been for the combined advances received for the renewal of vehicle income licenses and the relevant receipt has to be kept in the vehicle and a copy of it is attached to the combined advances settlement receipt.

A cash invoice is issued to the cheques for supply advances and it is attached to the supply advances settlement receipt.

- (c) University Grants Commission and the Establishment Code for the Higher Educational Institutes – Section 3.1 of Chapter XX

The University academic staff is not a staff that should work for 8 working hours and they are a staff that contribute for the education, research, innovation and special tasks in the interest of national importance and it is difficult to obtain an efficient service by limiting their services to certain constraints such as sign-in and sign-out times. There can be issues regarding retaining the services of the academic staff by imposing further limitations on their service under a circumstance where it has been difficult to prevent them from resigning from their posts. However, it is hereby informed that a verification of the attendance of the academic and non-academic staff is obtained from their Department and Faculty Heads once a month when monthly salary is paid and academic workload verification is obtained from Department Heads.

3. Financial Review

3.1 Financial Results

The increase in employee remuneration, increase of market price of goods and services and the increase of recurrent expenditure and the absence of recurrent allocations from the Treasury have been the reasons for this deficiency.

4. Operational Review

4.1 Performance

- (a) The student recruitments are done as per the Strategic Plan of the University.
- (b) Hotel facilities cannot be provided to all the students in need of accommodations due to the lack of hostels. New hostels are being constructed and it is expected to provide more accommodations to students once such constructions are completed.

4.2 Management Activities

- (a) Action has been taken to report to the Governing Board about the officers who leave the service, obtain its approval and inform the relevant officer.
- (b) It has been agreed to deduct this amount proportionately in equal instalments from the salary during his probation period. This was approved at the meeting of the Governing Board No. 423 held on 11/05/2016 and the deductions will be executed for 44 months for the period from June 2016 to January 2020.
- (c) A new private security service has been selected for 2016 by following the national competitive bidding procedures as per the UGC Circular 07/2015 under notice of Cabinet decisions (letter no/ Cab/ 15/1528/713/010 and dated 03 December 2015).
- (d) Action has been taken to issue examination results promptly from 2016.

4.3 Utilization of Funds

- (a) Money for these funds were received to grant scholarships for students who fulfill expected achievement levels for certain subjects and scholarships will not be granted if students had not fulfilled the expected achievements in the year under review.
- (b) It is expected to report to the Finance Committee regarding this balance and take suitable action after the approval of its recommendations by the Governing Board.

4.4 Idling and Underutilized Assets

- (a) The garbage disposal point was planned and constructed in a manner that fulfills the requirements of the programme to classify, utilize and dispose of the garbage (eg. Producing bio gas) and three places has been constructed to store garbage, plastic, metal and paper separately. However, garbage is disposed at the same place as the University community is still being made aware of the garbage classification programme and no classification is done as yet. The above issue will be settled with the regular disposal of garbage and the sanitary service is striving to classify the garbage.
- (b) The vehicle bearing No. 18 – 7257 has been used from time to time until the end of 2013 and the said vehicle had been repaired from time to time from 2013. A technical committee report had been submitted on 06th October 2015 and action has been taken to dispose of this vehicle as per its recommendations.

4.5 Lands not acquired in the formal manner

The Moratuwa Divisional Secretariat has forwarded all the documents required to transfer the land of 55 acres in which the Moratuwa University is situated, to the Land Commissioner General and we have been informed that expedite action will be taken in this regard. Follow up action will be taken by sending reminders.

However, the other 5 properties mentioned in the audit report are in the name of the Moratuwa University and only the assessment certificates have to be changed into name of the Moratuwa University. The form no. 25 of the Moratuwa Municipal Council, building plan and other documents are sent to the Moratuwa Municipal Council. We have been informed that the assessments will be paid in the name of the Moratuwa University.

5. Accountability and Good Governance

5.1 Annual Action Plan

The functions of the University are conducted according to the action plan 2014 – 2018 which is prepared for the long term progress of the University. It is prepared in the manner that the identified activities for the year 2014 can be extended to the year 2015. Therefore, an action plan for the year 2015 was not separately prepared and the approval of the Governing Board has been obtained for the 2016 action plan.

5.2 Internal Audit

- (a) The assigned cadre to the Internal Audit Section as per the approved cadre of the University of Moratuwa is as mentioned in the audit report. Eligible officers who possess the professional qualifications for the posts of Senior Assistant Internal Auditor and Audit Assistant will be recruited for the said posts.

The recruitments for the other posts in the cadre (Clerk/ Computer Application Assistant) will be recruited as per the relevant recruitment procedure. There is professional competency for audit for such procedures. The approved cadre for the University Internal Audit Section has been prepared in this manner and the current recruitments are made accordingly.

- (b) The Auditing of the Internal Audit Section are conducted according to the Action Plan prepared as per the Internal Audit Programme.

The audit programme for each year is implemented as prepared per the approval of the Governing Board of the previous year and the consent of the Auditor-General.

Though inspections on constructions are not included in the 2015 audit programme such inspections are included in the audit programmes for the year 2016. The auditing is conducted accordingly.

5.3 Budgetary Control

- (i) The insufficient Treasury allocations and the increase of market price of goods and services have been the main factors for these variations.
- (ii) These monies have been used for the construction work as the insufficient allocations for the constructions and the importance of continuing the said constructions.

6. Systems and Control

- (a) The revaluation of all the assets of the Moratuwa University purchased as at 2013 has been assigned to the Department of Valuation and they have completed the task by now. However the final report on the revaluation is not submitted to the University and action will be taken to enter the new values once such report is received.

Actions on transferring the ownership of the lands and property are under way and it is expected to complete them at the earliest.

- (b) Action has been taken to inform the Department and Section Heads about the settlement of advances and the relevant controls will be implemented.

Prof. Ananda Jayawardana

(Vice-Chancellor)

Copies :-
1. Registrar
2. Bursar
3. Deputy Internal Auditor

AUDIT COMMITTEE REPORT -2015

COMPOSITION OF THE AUDIT COMMITTEE

The Audit Committee of the University is comprised of three non Executive Board Members and Chaired by a person possessing financial management skills.

The present Audit Committee which was reconstituted with effect from May 2015 consists of the following members and all of them are experienced in the fields of engineering and financial management.

Eng.Sanjiva Senanayake	- Chairman
Eng.Mangala P.B.Yapa	- Member
Eng.Vajira Kulathilake	- Member

In addition to the above members, representatives of the Auditor General's Department are invited to attend as observers.

The Registrar and the Bursar are attended at the meetings on invitation and other staff members of the university are invited to attend the meetings when the committee requires their presence. Senior Assistant Internal Auditor functions as the secretary to the committee.

MEETINGS

As per the Public Enterprise circular No PED/31, the committee is required to meet at least 4 times a year. During the year under review, the committee met on 4 occasions and reports of internal and external auditor's were discussed at these meetings. The minutes of the committee were made available to the Governing Council of the University for information and necessary action.

The Scope of the Committee

The main objective of the Audit committee is to assist the Governing Council to carry out its responsibilities effectively with regard to financial and related affairs of the university. According to the Good Governance Circular the Scope of the Committee includes—

- i. Determination of the responsibilities of the Internal Audit and review of the annual audit plans
- ii. Reviewing and evaluating internal control systems for all activities of the entity
- iii. Reviewing performance at regular intervals for cost effectiveness and to eliminate wasteful expenditure etc.
- iv. Liaising with external auditors and follow up on Auditor General's Queries and Reports
- v. Ascertaining whether statutes, regulations rules and circulars are complied with.
- vi. Reviewing financial statements to ensure compliance with Accounting Standards
- vii. Reviewing internal audit/external audit reports, management letters for remedial action

- viii. Reviewing implementation of recommendations/directives of the Committee on Public Enterprises(COPE)
- ix. Preparing a report on the findings of the Committee for inclusion in the Annual Report

ACTIVITIES DURING THE YEAR

The Committee carried out the following activities during the year under review.

1) Approving & Monitoring Internal Audit Plan And Programme.

The committee recommended the Internal Audit Plan and the Internal Audit Programme for the year 2015 and monitored its status throughout the year. The committee reviewed and monitored the effectiveness of the Internal Audit and the performance of the Internal Audit Division.

2) Ensuring compliance with Laws and Regulations

The Audit Committee reviewed the reports submitted by the External Auditors and Internal Auditors on the state of compliance with applicable laws and regulations. Further committee followed up preparation and presentation of Annual Statements of Accounts of the University.

3) Reviewing and strengthening internal control systems

The committee reviewed the effectiveness of the University's internal controls over Fixed Assets, conducting annual stores verification/inventory verification, recovery of unsettled advances, settlement of unidentified or unrecoverable loan balances, improving the operations of main stores and made necessary recommendations to strengthen the internal control system. Further, the committee continuously reviewed the actions taken to correct the weaknesses pointed out by the Auditor General's Reports and the Queries issued during the year under review.

4) Reviewing and Monitoring of Bond Violation matters

The Committee reviewed and monitored the status of the recovery process from staff members who had violated bond conditions.

5) Reviewing and Monitoring corrective actions arising from inquiries/minutes of COPE.

Eng.Sanjiva Senanayake

Chairman – Audit Committee

Council Member – University of Moratuwa

15.03.2017

25.8 Financial Performance of Statutory Boards - 2015

1 Name & Address of Enterprise - University of Moratuwa, Katubedda, Moratuwa

- 2 **Mission** - To be the leading Knowledge Enterprise for technological and related disciplines in South Asia by:
- Providing transformative education in technological and related disciplines which nurtures the inquiring mind and develops knowledge and skills for facing global challenges;
 - Carrying out nationally relevant and high-impact research to expand the boundaries of knowledge and to enhance the national technological capabilities;
 - Providing expert services to the State, Industry and the Society as an Internationally positioned Sri
 - Contributing to sustainable, scientific, technological, social and economic development of Sri Lanka.

- 3 **Major Activities** - Teaching Research, Consultancy and other professional activities in Engineering, Architecture, Information.

4 Performance Trend

No	Description	Unit	2011	2012	2013	2014	2015
	Revenue & Expenditure						
1	Govt: Grant - Recurrent	Rs'000	875,881	945,205	1,048,903	1,280,000	1,579,000
2	Own Revenue - Recurrent	Rs'000	18,221	24,981	34,424	31,944	25,995
3	Bursary etc)	Rs'000	15,368	8,958	11,150	11,915	45,538
4	Total Revenue - Recurrent (1+2+3)	Rs'000	909,470	979,144	1,094,477	1,323,859	1,650,533
5	Total Cost of Employment	Rs'000	617,004	687,158	873,416	1,107,032	1,328,679
6	Depreciation)	Rs'000	294,102	313,154	376,413	426,263	506,352
7	Surplus / Deficit {4-(5+6)}	Rs'000	(1,636)	(21,168)	(155,352)	(209,436)	(184,498)
8	Receivable from Treasury 2014)	Rs'000	252,478	269,146	304,690	714,000	640,000
9	Other Grants - Capital Expenditure	Rs'000	20,439	17,952	7,181	10,766	3,548
10	Generated Fund - Capital Expenditure	Rs'000	23,791	23,791	23,517	15,588	14,678
11	Capital Expenditure - Govt : Grant	Rs'000	262,321	269,146	304,690	718,573	663,466
12	Receipts from Cost Recovery Activities	Rs'000	261,015	234,953	425,648	370,228	382,955
13	Expenditure on Cost Recovery Activities	Rs'000	231,307	241,199	342,850	346,728	341,515
	Assets & Liabilities						
14	Investments	Rs'000	343,018	334,593	331,258	341,242	349,288
15	Non Current Assets	Rs'000	2,077,375	2,251,544	2,394,147	2,885,034	3,259,853
16	Current Assets	Rs'000	264,805	238,864	262,614	230,425	243,835
17	Current Liabilities	Rs'000	414,807	502,958	419,863	497,703	577,163
18	Non Current Liabilities	Rs'000	350,120	373,030	652,129	759,682	774,262
19	Donations/Foreign Aid (Cumulated)	Rs'000	972,338	1,059,786	1,066,968	1,077,734	1,081,282
20	Accumulated Fund	Rs'000	947,933	889,227	759,122	1,034,572	1,420,270
21	Number of Employees - Academic	(No's)	400	434	508	535	496
22	Total Number of Employees	(No's)	993	1,005	1,274	1,178	1,089
23	Number of Students	(No's)	4,745	4,956	6,328	6,841	7,601
	Key Performance Indicators						
i	Own Revenue to Total revenue	%	2.00	2.55	3.15	2.41	1.57
ii	Total Cost of Employment per Employee	Rs'000	621	684	765	940	1,220
iii	Total Cost of Employment per Student	Rs'000	130	139	125	162	175
iv	Recurrent Grant /Per Student / Per Year	Rs'000	192	198	157	187	208
v	Total Cost per Graduate	Rs'000	657	693	692	734	750
vi	Employability(Within 3 months of Result)	%	96	98	98	98	98
vii	Student per Employee	(No's)	5:01	5:01	5:01	6:01	07:01
viii	Student per Academic Staff (Actual)	(No's)	12:01	11:01	12:01	12:01	15:01
ix	Student per Vehicle	(No's)	164.01	160.01	198.01	180.01	185.01