



**GEOLOGICAL SURVEY
&
MINES BUREAU**

**ANNUAL REPORT
2013**

No.569, Epitamulla Road, Pitakotte.

Tel: 011 2886289

Fax: 011 2886273

E-mail: gsmb@slt.lk

Website: www.gsmb.gov.lk

CORPORATE INFORMATION

GENERAL

The Geological Survey & Mines Bureau (GSMB) is a statutory body established under the Mines and Minerals Act.No.33 of 1992 and the Head office is situated at, No. 569, Epitamulla Road, Pitakotte. There are fourteen regional offices at Matara, Kandy, Kurunegala, Rathnapura, Anuradhapura, Badulla, Monaragala, Ampara, Hambantota, Trincomalee, Kanthale, Batticaloa, Jaffna & Gampaha.

VISION AND MISSION

Vision

To be the premier national geosciences agency that generates and disseminates geoscientific information and regulates mining processing of Sri Lanka's mineral resources in the most sustainable manner.

Mission

The mission of the GSMB is to provide geoscientific information, advice and services to the policy makers and the community and to promote and manage the mineral resources of the country for economic development while ensuring environmental sustainability. It regulates exploration, extraction, value addition, transportation and trading of minerals.

THE FUNCTIONS OF THE GSMB ARE:

- To undertake systematic geological mapping of Sri Lanka and preparation of geological Maps.
- To identify and assess the mineral resources of Sri Lanka.
- To evaluate the commercial viability of mining for processing and export of such minerals
- To regulate the exploration and mining for minerals and processing, trading and export of minerals by issuing licenses.
- To undertake geological investigation, seismic activity monitoring, geological research and provide geological consultancy services.
- To advice the Minister on measures to be adopted for the promotion of the extraction and production of minerals on a commercial basis.
- To undertake projects in regard to engineering geology and provide advice and remedial measures caused in respect of geological hazards and disasters.

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Chairman's Message



I assumed duties as chairman of Geological Survey & Mines Bureau in early 2013.

The Geological Survey and Mines Bureau (GSMB) is the prime state institution in discovering, promoting and investigating the country's mineral wealth.

All currently operating mineral – based industries, such as ceramic, cement, mineral sand and fertilizer owe their existence to the discoveries made by the GSMB and its predecessors throughout our history spanning more than a century.

The GSMB has made a significant progress in this aspect by promoting and regulating mining industry with a wider participation of the stake holders, thus making a significant contribution to the national economy.

Review of the Performance

During the year under review GSMB showed good financial result demonstrating solid growth in all our sections. Bureau recorded an impressive surplus of Rs 600 million of this financial year. Our achievement during the year 2013 is shown in the annual report and we strongly feel that GSMB deserves proper recognition for the effects made in obtaining this high standard.

It is with great pleasure, recorded here that the GSMB contributed surplus fund to the treasury which shows the financial strength of the bureau.

In Appreciation

I wish to pay tribute to all our employees for their commitment and strong work ethic. As I have stated time and again, it is our employees who are integral to our success and we will continue to invest on their development.

My heartfelt thanks to the board of directors who have been extremely supportive. In conclusion, on behalf of the board of directors and everyone at GSMB, I wish to thank all our valued customers for the support extended during the year.

Mr. Senarath Jayasundara

Director General's Message



There is every reason to believe that the year 2013 had been an eventful year of success for the Geological Survey and Mines Bureau of Sri Lanka, facing challenges head-on and adapting to the fast paced development of the country in general with flexibility and creativity. Our prime objective is to provide a people oriented public service and we have generated a massive total income to the National Treasury. Decentralization, close monitoring of environmental impacts of mining activities and creating an awareness among all stakeholders have always been among our basic guiding principles.

The year 2013 saw a continued expansion of the issuances of new licenses. Now the whole country has been covered by detailed Geological Maps of 1:100,000 scale and many known mineral deposits of the country were further explored through core drilling as a part of Client Responsive Projects. All the above activities have been guided by the Mahinda Chinthana, in order to make Sri Lanka the “Emerging Wonder of Asia”.

Our performance during the year 2013 has to be viewed in a scenario of stability prevailing in the macroeconomic environment of the country with the end of the war. The Sri Lankan Economy has successfully maintained the post war trajectory and momentum, recording an economic growth rate of 7.2%. With the continued general boom in the construction industry and the Governments’ special emphasis on fast track infrastructure development schemes posed a real time challenge for us to cater to the increasing demand for construction materials. It is my firm belief that the GSMB was quite successful in adapting to the fast paced change, mainly by making paradigm shifts to move away from administrative “red tape”.

As during the previous year we take great pride as a state organization to intervene and perform our Corporate Responsibility to the Nation through charity and social service activities coupled with the annual National Event of “DeyataKirula” held this year at Ampara. We proudly draw attention to the construction of a new building for the BT/Pondukulchenai Kanapathy Vidyalayam in Batticaloa.

As concerns the financial year 2013, out of the total earning of Rs. 1,096.1 Million, the income after expenditure and tax was Rs. 600.5 Million. I would like to emphasize here that

the Bureau was able to contribute Rs. 700 Million to the State Treasury. This was a direct reflection of the monumental commitment of our staff in all ranks.

We have taken necessary steps to strengthen our staff to enhance our people oriented public service. The Mines Division of the Bureau which is one of the most important divisions of the GSMB, being our income earner, functions now with 297 employees attached to the head office and regional offices. Last year we were able to maintain our 14 regional offices throughout the country. We are committed to a further reorganization of our regional offices to effectively penetrate areas where there is an increased demand, in order to make our services easily accessible to our valued customers. As during the previous year, we have taken a structured approach to educate all stakeholders by conducting workshops, awareness programmes and educational programmes. The prime objectives of these programmes were to sort out and solve major Mining related affairs, addressing the concerns related to mining industry, to bring awareness to other state Institutions and all license holders about the rules and regulations stipulated in the Mines and Minerals Act. No. 33 of 1992. We have successfully conducted 22 workshops all over the island and several state organizations have collaborated with us to make these events a success. These institutions typically include the Department of Irrigation, the Central Environmental Authority, respective Divisional Secretaries and the Police Department etc.

The Bureau has always advocated the Philosophy of having an open two way communication on all practical problems related to the countries' Mining Industry. This understanding has led us to take opportune decisions. At this juncture we would like to mention that we have conducted successful rehabilitation programmes on degraded river banks along the Kelani River, Ma Oya, Ginganga, and Munthanai River at Chenkalady etc. Also rehabilitation and tree planting campaigns were conducted at several old, abandoned mining sites. The massive rehabilitation programme launched in the Gampaha District under the "Pavithra Ganga Scheme" during the previous year aimed at river bank restoration of Kelani River was continued and completed.

Concerning the number of new applications received during the year 2013, the Bureau has received a total of 8737 new applications and this shows an increase of 101 % as against the last year. The Mines Division has also conducted 198 test blasts at quarry sites and a total of 6352 mining site inspections were carried out.

All activities of the GSMB are geared towards sustainable development. To further this end, constant monitoring of environmental impacts was carried out in relation to on going mining activities. The Bureau has managed to successfully carry out monitoring activities throughout the island, utilizing our field assistants, during the year 2013.

Systematic geological mapping and gathering of important geo- data of the country are two major functions of the Bureau. The Geology Division of the Bureau has completed the

detailed Geological Mapping of the Island at a Scale of 1:100,000 and these maps are now available for the general public and for infrastructure developers and the government. The geo-information contained in these maps are useful for a wide array of activities including mineral and ground water exploration, major civil engineering construction works and the preparation of landslide hazard maps etc. During year 2013, geologists continued with the compilation of four 1:250,000 scale geological maps to cover the whole island.

Another important programme undertaken by the Geology Division of the GSMB is the mapping of sedimentary and residual formations which are younger than two (02) million years and thus falling within the Quaternary Period. These deposits specifically include coastal sediments, alluvial sediments and soil formations. Compilation work of 1:50,000 Scale Quaternary Maps of Galle, Chilaw and Battaluoya sheets were continued, and field works in four other sheets have been completed. It should be noted here that these maps provide detailed information on the distribution of many economically important deposits including clay, sand, coral, fertile soil cover and ground water bearing aquifers.

Under the soil geochemical mapping programme the distribution of chemical elements in soil and in ground water are being mapped at a Scale of 1:100,000. During the year 2013, sample collection was completed in Morawaka, Tangalle and Matara Sheets. Once published, these maps would provide invaluable data for such diverse fields as mineral exploration, environmental monitoring, and agricultural research and geo-health hazard studies.

The capacity of the Bureau to analyze and report on geo-chemical issues at very short notice was amply proven by the efficient and effective steps taken by the Bureau's scientific staff to investigate and report on the "Rathupaswala water quality incident". Acting under a court order issued by Magistrate – Gampaha, a total of over 100 soil and water samples were collected and ground analyzed in the GSMB Laboratories and the final report was submitted in September 2013.

The GSMB currently receives seismic signals from three of its seismographic stations situated at Pallekele, Hakmana and Mahakanadarawa. All three stations are functioning smoothly and data are received at the Seismic and Tsunami Alert Center at the Head Office. During the year 2013, computer equipment worth over 30,000 Euro were provided for the reception and storage of Seismic Data by the Comprehensive Nuclear Test Ban Treaty Organization (CTBTO) of Vienna, Austria. The seismometers installed at Pallekele were replaced by personnel from University of California, San Diego.

During the year 2013 our local seismometer network was able to detect several minor earthquakes and tremors in and around Sri Lanka, including a few tremors from Ampara – Wadinagala area. This demonstrates the capacity of the Bureau to determine the location and magnitude of local earth tremors not strong enough to be detected by global seismic

networks. It is decided to install a new seismometer in the Eastern Province in the near future, in order to receive seismic signals generated in that region with more precision.

The Geology Division has also undertaken an IAEA(International Atomic Energy Agency) assisted survey to locate Nuclear Raw Materials of the country. Field work is planned to measure gamma radiation along beaches and adjacent areas in the north eastern parts of Sri Lanka. Systematic sampling was carried out in stretches gamma radiation was in significantly higher. Work is in progress and the samples will be analyzed in the year 2014.

The Bureau also undertook several projects for mineral surveys and core drilling work at the request of both private and government sector organizations and the total income generated from these projects were around Rs. 33.1 Million.

The economic and infrastructural environment of the country is rapidly changing due to the vision of his Excellency the President to make Sri Lanka the “Emerging Wonder of Asia”. In this respect the GSMB is left with a lot of scope for improvement and change to face the challenges posed. I firmly believe that the year 2013 proved that our organization has not only risen and successfully performed its tasks to further the massive development campaign of the government and was able to adopt a flexible and innovative approach in gearing up to this praiseworthy task.

Eng. B.A. Peiris

BOARD OF MANAGEMENT

Chairman	:	Mr. Senarath Jayasundara
Members	:	Mr. B.A. Peiris
	:	Miss. G.D.C. Ekanayake
	:	Mr. N.K.G.K. Nemmawatta
	:	Mr. M.A. Thajudeen
	:	Mr. S.M.A.T.B. Mudunkotuwa
	:	Mr. P.C. Dolawatte
Secretary to the Board / Legal Officer	:	Mrs. M .S. K. Fernando

SENIOR MANAGEMENT



Chairman
Mr. Senarath Jayasundara



Director General
Eng. B.A. Peiris



General Manager
Mr. M.W. Jayamanna



Deputy Director (Geology)
Dr. W. K. B. N. Prame



Deputy Director (Mines)
Eng. D. Sajjana de Silva

Staff Members - Geology Division



Dr. W. K. B. N. Prame
Deputy Director (Geology)

Asst. Director (Geology)

Mr. K. T. U. S. De Silva

Geologists

Mr. C. H. E. R. Siriwardena
Mrs. D. P. R. Weerakoon
Mr. M. M. J. P. AjithPrema
Mr. A. S. Jayakody
Mr. A. M. M. Rathnayake
Dr. W. I. S. Fernando
Mr. D. M. S. Dissanayake
Mr. S. T. Kalubandara
Miss. D. T. D. S. Wijesundara
Miss. C. N. B. Wijeratne
Mr. A. M. D. U. Abeyasinghe
Mr. A. A. C. Priyantha
Mr. H. A. D. N. Sanjeewa
Mr. M. M. T. N. B. Munasinghe
Mrs. D. S. M. C. Fernando
Mrs. G. Y. M. H. T. Illangakoon

Geophysicist

Mr. S. N. De Silva
Miss. S. N. B. Thaldena
Mr. S. N. M. Senevirathne
Mr. E. P. Jayawickrama

Chief Chemist

Mrs. Y. P. S. Siriwardhana

Chemists

Mrs. V. R. Wanasinghe
Mrs. H. A. P. Jayalath
Mrs. R. K. H. Suranganee

Librarian

Ms. P. N. Amarasuriya

Drilling Executive

Mr. K. S. J. Fernando

Senior Technical Officers

Mr. B. D. Sirisena
Mr. M. A. R. Manchanayake
Mr. M. D. Pathmasiri

Technical Officer

Mr. M. B. M. Siva
Mr. P. P. C. C. B. Paliyadeniya
Mr. C. D. Gunamuni
Mr. M. N. Priyashantha
Mr. H. A. A. P. Hettiarachchi
Mr. P. A. V. S. Karunarathna

Technical Officer

Miss. M. J. F. Zahra
Mr. G. C. C. Ariyawansa
Mr. H. M. T. Deshapriya
Mr. T. M. A. Christy
Mr. A. J. M. D. Kumara
Mr. K. A. R. P. Wickramasinghe
Mr. P. G. B. P. Thilakarathne

Research Assistants

Mr. M. B. U. H. De Silva
Mr. W. H. D. C. Rukmal
Mr. K. A. R. Premalal
Mr. T. P. J. Pathum
Mrs. P. A. S. H. Palihawadana
Miss. K. M. N. Tharanganee

Draftsmen

Mrs. N. S. K. Karunadhipathi
Mr. P. Priyanga

Cartographer

Mrs. G. D. T. D. Nandadasa

Staff Members - Mines Division



Eng. D. Sajjana de Silva
Deputy Director (Mines)

Chief Mining Engineer

Mr. L. A. Fernando

Mining Engineers

Mr. P. D. Prasad
Mr. W. G. S. Kokila
Mr. W.K.A.S. Rupawansa
Mrs. I. M. T. N. Illankoon
Mr. U. H. T. Priyantha
Mr. K. V. Jagath
Mr. N. W. C. P. Lanka
Mr. T. M. W. Bandara
Mrs. S. P. N.D Samarathunga
Mr. A. P. Wimalasena
Mr. D. Mayoora
Mr. H. K. M. Gunasekara
Mr. C. K. Karunananda
Ms. I. W. T. P. Dayarathne
Mr. T. S. Kumara

Mining Engineers

Mr. K. D. P. Karunanayake
Mr. K. Thayalarathna
Mr. H. A. C. K. W. Bandara
Mr. M. R. M. Farees
Ms. K. Logagoury
Mr. W. Wimalarathne
Mr. H.P. Siriwardhane
Mr. S.A.I.J. Rodrigo
Mrs. U.N. Dilanthi
Mr. W. A. A. C. Wanniarachchi
Mr. G. Jeyarupan
Mr. H. Adhikari

Registrar (Mineral Titling)

Mrs. K. A. P. Hemalatha
Mr. T. Dahanayake

Asst. Registrars

Ms. D. D. R. S. Maduwantha
Mr. A. M. Samarasekara
Ms. V. Ganegama
Mr. P. R. D. De Silva
Ms. W. M. P. S. Weerasundara
Ms. E. M. G. N. S. Ekanayake
Ms. M. T. D. Wanigasinghe
Ms. H. M. A. G. Karunarathne
Mr. Neel Vithanage
Ms. S. Tharsini
Ms. Gayathri Perera
Ms. Anoma Wijerathne
Ms. G. A. N. C. Kumari
Ms. A. P. J. J. Nandasiri
Mr. N. Udayanga

About the Bureau

We lead the Mineral Industries in Sri Lanka

The GSMB, established for provision of services under the Mines and Minerals act, No.33 of 1992, is the lead agency in mineral development underscores the Government's commitment to promoting mineral-based industries.

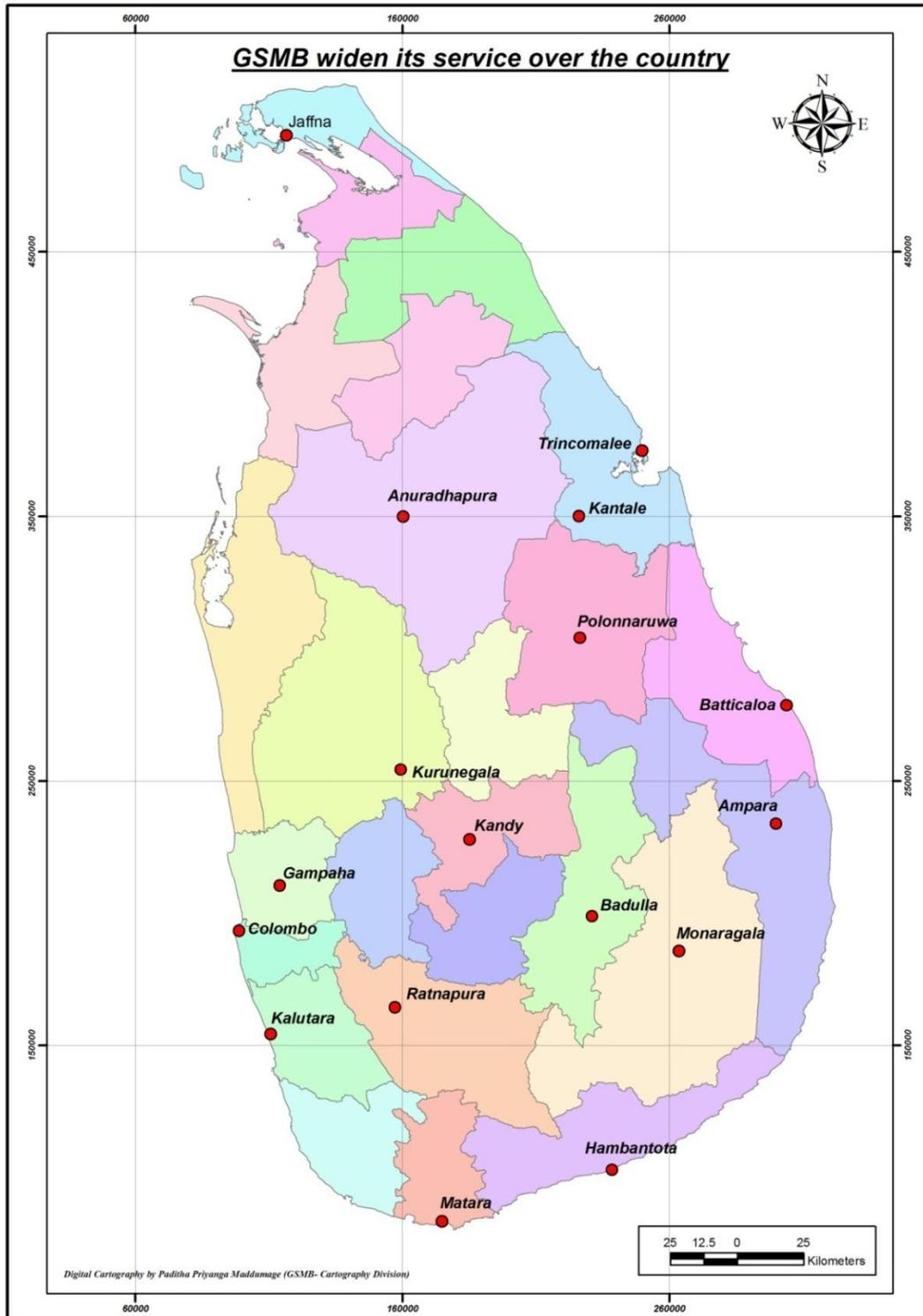
The Geological Survey and Mines Bureau (GSMB), being the authorized agency for the minerals development in Sri Lanka, is the organization for mineral investigations carried out to date and the accrued benefits to the country.

Sri Lanka being a small country, its sub surface mineral wealth is also equally small. Therefore, the organization, whilst encouraging the establishment of mineral based industries, emphasizes frugal use of minerals and warns against waste, as minerals are non-renewable commodities.

Being the nation's principal provider of the Geoscientific capability, GSMB advances the understanding about earth resources, related issues and problems. The diversity of the scientific expertise enables us to carry out multi-disciplinary investigations and provide impartial scientific information including a series of Geoscientific maps to resource managers, planners, and other customers. The GSMB serves the nation to describe and understand the Earth; minimize loss of life and property from natural disasters; manage geological, energy, and mineral resources; and enhance and protect our quality of life.

The Bureau has four primary operations: geological mapping and mineral exploration, mining titles and mining regulation (core activity); client responsive activities (mineral resource surveys, laboratory services, geophysical and drilling contracts) and geo-science information (access to published and unpublished reports, maps and other archives in its Library).

The Mines Division is presently functioning with 14 Regional Offices at Kandy, Matara, Kurunegala, Badulla, Ratnapura, Anuradhapura, Ampara, Monaragala, Hambantota, Trincomalee, Kalutara, Jaffna, Batticaloa and Gampaha and with 2 sub offices at Hasalaka and Kantale. The major activities of these Regional Offices are to cater better services for the customers who are engaged in various Mining Industries in relevant provinces and control the illegal mining activities.



GSMB widen its service all over the country

Contact Details of the Bureau

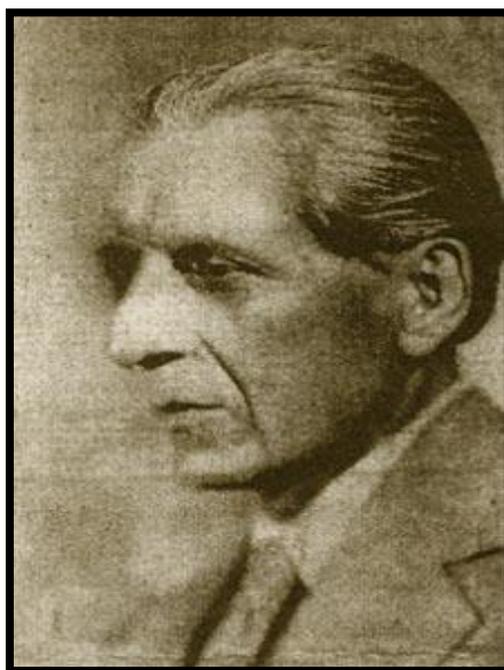
Our Offices	Address	Office Leader	Tel/Fax
Head Office	No. 569, Epitamulla Road, Pitakotte	Director General	+94-11-2886289 +94-11-2886290
Ampara	No. J734, Jayawardhanepura, Ampara	Eng.HACKWBandara	+94-63-2223385
Anuradhapura	No. 596/69, Bandaranayke Mawatha, Anuradhapura.	Mr.C.K.Karunananda	+94-25-2223535
Badulla	No. 6/3, Bandaranayke Mawatha, Badulla	Eng. TMW Bandara	+94-55-2222787 055-2225210
Bataloa	Bataloa District Secretariat Office Bataloa	Eng. MRM Farees	+94-65-3064546
Hambantota	District Secretaries, Hambantota	Eng. a Fernando	+94-47-2222477
Gampaha	No.06, Werellawatta, Yakkala.	Eng.HKMGunasekara	+94 -33-2231430
Jaffna	Hostel Bldg., National Housing Development Authority, Chundikuli, Jaffna	Eng. D Mayooran	+94-21-2224595
Kalutara	No. 9A, Mosque Road, Wettumakada, Kalutara – South	Eng. KV Jagath	+94-34-2223743
Kandy	Janasawigama, Pallekele, Kandy	Eng. Dammika Prasad	+94-81-2421294
Kurunegala	No. 11, Monnekulama Road, Wahara, Kurunegala	Eng. SAIJ Rodrigo	+94-37-2230858
Matara	No. 8, Flower House, ElawellaMawatha, Matara	Eng. UHT Priyantha	+94-41-2220593
Monaragala	196/6, Wallawaya Road, Moneragala	Eng. WGS Kokila	+94-055-2277392
Ratnapura	168/9, New Town, Ratnapura	Eng. TS Kumara	+94-45-2224371
Trincomalee	Divisional Secretariats Office Trincomalee	Eng. W Wimalarathne	+94-26-3202411

Historical Background

The Geological Survey and Mines Bureau is the proud successor to a series of geo-scientific departments which spans more than a century, starting as the Mineral Survey of Ceylon (MSC) in 1903 headed by Dr. Ananda Coomaraswamy. Throughout the history, these departments had an exceptional record of discovering, promoting and acquiring data on the country's mineral resources, to which all currently operating mineral-based industries owe their existence.

By 1939, the MSC was known as the Department of Mineralogy and in 1962 renamed again as the Geological Survey Department. On 18th March 1993 the Bureau was established through the Mines and Minerals Act#33 of 1992 to combine the functions of the Geological Survey with the new responsibilities of a modern Mines Department.

The establishment of the Bureau as the lead agency in mineral development underscores the Government's commitment to promoting mineral-based industries. Minerals, by providing substitutes for expensive imports; commodities for the building and construction industry and the raw materials for export industries, create employment and generate income for the country. The Bureau is also responsible for maintaining the national geo-science database, and ensuring that this information is made available to the public.



Dr. Ananda Coomaraswamy

Divisional Performance

GENERAL

The major functions of the Geological Survey and Mines Bureau (GSMB) are of technical and regulatory nature. These functions of the GSMB are performed by two Divisions namely Geological Survey Division and Mines Division each headed by a Deputy Director. The Geological Survey Division mainly undertakes geological mapping, geo-data gathering, mineral exploration and geological investigations whereas the Mines Division is responsible for regulatory activities as per the Mines and Minerals Act # 33 of 1992.

There are fourteen regional offices to carry out the duties of the GSMB in various parts of the country, especially to regulate the mining activities of respective areas. In order to address the issue of staff inadequacy and other issues arisen consequent to expansion of the Bureau's activities a cadre revision with re-structuring the organizational structure was proposed. Approval for the revised cadre and structure was obtained during the latter part of 2013.

GEOLOGICAL SURVEY DIVISION

The year 2013 can be considered as another successful year for the Geology Division. Activities of the Geology Division are twofold. Geological/geochemical mapping, geo-data gathering and research studies are funded by the GSMB while client responsive projects such as core drilling, geological/geophysical surveys and laboratory testing are undertaken aiming at a significant income generation. Most of the fieldwork scheduled for 2013 was completed before the end of the year except for mineral survey in Eastern province. Income from client-responsive projects exceeded Rs. 35,000,000/=. However, laboratory work couldn't be completed as planned for reasons described below: Construction of a new provisional laboratory building at Head Office premises was commenced in March 2013 and it was scheduled to complete the construction work in June 2013. However, the construction work continued until November 2013 and required facilities were not available for setting up the laboratory equipment was not possible even at the end of the year. In the meantime, circumstances prevailed compelled to shift the laboratories at Senanayake Building at Dehiwala to the head office premises at Pitakotte. Because of this reason Bureau's laboratories were in a virtually defunct state for nearly six months of the year.

Projects Undertaken with GSMB Funds

Precambrian Mapping

a. 1:100 000 Geological Map (Basement Map) Preparation:

Preparation of geological maps is one of the key functions of the Bureau and the geological maps which contain the geo-information of the terrain are used in a wide range of activities including mineral and ground water exploration, major construction and civil engineering works and preparation of landslide hazard maps etc.

Geological mapping of all (21) 1:100,000 scale sheets has been completed and 14 maps have been already published under the assistance of UK and Australia government assistance. However, printing of remaining 07 maps in Sri Lanka was not possible due to larger format and colour matching issues. Therefore, a Chinese printing facility was selected for printing of remaining maps after calling international tenders. Colour proofs of the maps were ready before end of the year.

b. Preparation of 1:500,000 Geological Map of Sri Lanka:

Since the 1:100,000 geological mapping (Precambrian basement mapping on 1:100,000 scale) has been completed it was opportune to compile a 1:500,000 geological map of Sri Lanka based on published 1:100,000 maps. This work continued from the year 2012. Initially, 1:250,000 scale geological maps (comprised of four sections) were prepared by composing the available geological data of 1:100,000 published geological maps.

Quaternary Geological Map Preparation

‘Quaternary’ period of the geological history spans from recent to about two million years ago. Quaternary formations of Sri Lanka are mainly restricted to coastal sediments, alluvial sediments in flood plains and soil formations. Yet, these formations are highly significant as they include economically important clay and sand deposits, coral deposits, fertile soil cover and host most of the ground water bodies,

The Geological Survey and Mines Bureau launched a project entitled ‘Quaternary Geological Mapping’ in 2008. Compilation and digitization of Galle, Chillaw and Battaluoya

1:50,000 sheets continued during the year 2013. Filed work in 1:50,000 Yala, Puttalama and Hambantotawas completed.

Pedogeochemical (Soil Geochemical) Mapping

The soil geochemical mapping programme was initiated in year 2008 to study the geochemical characteristics of soil. These maps are useful in mineral exploration, environmental monitoring, and agricultural research and geo-health hazard studies. Geochemical mapping is carried out on 1:50,000 base maps and at the beginning sample density was 01 sample for each square kilometer. However, it was later evident that it would take a very long period of few decades to cover the entire island at this rate. Therefore it was decided to decrease the sample density to 01 sample per 04 square kilometer. Soil geochemical maps will be published on 1:100,000 scale. During the year 2013, sample collection of Morawaka, Tangalle and Matara 1:50,000 sheets were completed. Sample preparation was also completed but analysis was hampered as the laboratory work was suspended due to shifting of equipment from Dehiwala to Pitakotte.

Upgrading of Seismic Monitoring System and Activities of the Seismic/Tsunami Alert Centre

Improvement of existing facilities for monitoring of seismic activities in and around Sri Lanka and study of their hazard implications are necessary in geo-hazard mitigation efforts.

Three seismic stations (Pallekele, Hakmana and Pallekele) installed by GSMB together with other donor agencies were functioning smoothly and the data from them are transmitted to Data Center at Head Office, GSMB. Seismic data storage facility was established at Seismic Data and Tsunami Alert Centre of the GSMB with the assistance of Comprehensive Nuclear Test Ban Treaty Organization (CTBTO), Vienna, Austria. In 2013, computer equipment worth over 30,000 euro and expertise were provided by the CTBTO for this purpose. Seismometer installed at shallow level (10m), Ks-54,000 deep cable, computers and accessories were replaced by personnel from the University of California, San Diego (Dr. Tod Jonson and Mr. James Conley) in early December 2013.

The local seismometer network has detected several minor earthquakes and tremors in and around Sri Lanka, including few tremors reported from Ampara-Wadinagala area during the year 2013. These tremors have not been reported by any global networks.

Minerals Yearbook 2013 and Other Publications

This publication contains mineral statistics including production, consumption, exports of local minerals and import of minerals during the calendar year 2012. There was a delay in this activity due to difficulties in obtaining internal data. The Minerals Yearbook 2013 was published in December 2013. Following scientific articles were published by the officers of the Geology Division:

IAEA Assisted Nuclear Raw Material Survey and Allied Activities

In 2010, a proposal for nuclear raw material survey in Sri Lanka was forwarded to (International Atomic Energy Agency) IAEA, Vienna through Atomic Energy Agency (AEA), and Colombo. This joint proposal was formally approved by the IAEA in 2012 and a programme of field survey was included in Action Plan 2013. Field work planned was to measure gamma radiation along the beach and adjoining areas in the northeastern part of Sri Lanka. Systematic sampling was also carried out in stretches where gamma radiation was significantly higher. Thus the area from Kinniya to Potuvil was covered during the year 2013. Samples will be analyzed in 2014.

Under this programme, Mr. Peter Woods from IAEA visited the GSMB in February 2013 for assessment of local facilities. Subsequently, Mr. Andrew Basset and Dr. Alok Porwal IAEA Experts visited Sri Lanka in September 2013. In July 2013, Dr. W.K.B.N. Prame (DD, Geology) made a scientific visit to Northern territory and Adelaide, Australia under the same programme. A car-borne gamma ray spectrometer and an XRF spectrometer have been requested from the IAEA under equipment support.

Mineral Survey in the Eastern Province

Mineral survey in the eastern province commenced in early October and suspended in November due to adverse weather conditions. During the October-November period the area falling under Trincomalee district was surveyed. Work will resume in early 2014.

Recovery and Storing the Dilapidated Core Boxes

It was planned to recover rock cores stored in decayed wooden boxes stored at Yakkala premises. Core boxes were in dilapidated conditions and only about 60% of the material could be recovered with proper information. Recovered cores were stored in galvanized boxes and over 900 were recovered and stored in 2013. Over 75% of this work was completed.

Laboratory Development

Under the Capital Budget allocations for 2013, Geology Division enhanced its laboratory and field investigation facilities by adding several lab & field equipment. Among these, most expensive piece of equipment is the MICROTRAC (USA) particle size analyzer which costs over Rs. 7,000,000/=. This particle size analyzer has the capacity for grain size analysis from 2 mm to 0.02 micron. With the addition of this item, GSMB enhance its capacity for sedimentological studies and various client oriented services.

Other important additions were power auger with 5HP motor, a back-pack drill, a core cutter, a trim saw, a powder pellet press (25 Ton) and 02 binocular microscopes.

Library and Museum

Thirty five (35) textbooks selected by the Library Committee considering the requests by officers were selected (Approximate cost: Rs. 450,000/=). Annual subscriptions (2013) to periodicals amounting to ~ Rs. 2,000,000/= were paid to various publishers of scientific journals. As planned in the Action Plan 2013 museum items such as mineral specimen, fossils, fossil, educational items were selected and submitted for procurement approvals.

Other Activities

Other Activities

Shifting of Laboratories

Analytical and Petrology Laboratories which were housed at Senanayake Building, Dehiwala were shifted to the premises of Head office at Pitakotte in latter part of July 2013. Shifting of glassware, sensitive instruments and heavy machinery was a major activity. Since construction work of the new laboratory had not been completed it was not possible to undertake routine functions of these two labs since July 2013. Because of this delay there was significant interruption for implementation of Action Plan 2014. However, some essential activities (i.e. analysis of samples directed under court orders, analytical work related to Rathupaswala incident). .

Investigations Related to Rathupaswala Water Quality Incident

Following the directives from the Magistrate – Gampaha, Ministry of Environment and Renewable Energy and Government Agent – Gampaha, the Geological Survey and Mines Bureau carried out an investigation in August 2013. The GSMB focused its investigations on soil samples considering the Court Order issued by the Magistrate-Gampaha and the fact that long-term water pollution can be better shown by the soil chemistry for which the Bureau has its expertise, and also because other government institutes were carrying out studies on ground water. About 30 soil samples, 80 sediment/water samples from paddy fields were analyzed. Report was submitted in early September 2013. In addition, officers involved in the investigations made significant contributions at various meetings/discussions held on this issue.

Participation to ‘Deyata Kirula’ Exhibition

GSMB’s exhibition stall and educational programme at the “Deyata Kirula” Exhibition-2013, Ampara was very popular. Five (05) officers from the Geology Division involved in this activity organizing and contributing to the success of the event.

Awareness Programmes

The Bureau also participated in a number of exhibitions, school science programmes and awareness programmes organized by schools, the Geological Society of Sri Lanka and various other societies. It was noted that exhibition stalls organized by the Bureau were very popular and informative.

Client Responsive Projects (Income Generating)

Detailed Geological Mapping for Iron Ore Exploration within ONYX Group of Companies' Exploration Leases- Around Buttala - Wellawaya area

This survey was carried out at the request ONYX group of companies to explore an area covering 92 grid units (each 01 sq. km.) for iron ore within the exploration leases in Buttala-Wellawaya area. These grids are under the exploration licenses numbers EL/214 (44). The total income generated was Rs. 1,700,000/=

Geomagnetic Survey for Iron Ore Exploration within ONYX Group of Companies' Exploration Leases- Around Buttala - Wellawaya Area

Following the geological mapping, rapid geomagnetic traverses were made to find out any sub-surface occurrences of economically significant iron ores in this area. Surveys revealed that there were no such occurrences within the area covered by the exploration license. The income generated from this job was Rs. 400,000/=.

Diamond Core Drilling at Aluketiya and Pathakada (Graphite Exploration)

A major income generating project undertaken during the year was diamond core drilling for graphite exploration at the request of MacLanakan Graphite (Pvt.) Ltd. Under an agreement signed with them, six inclined holes with total length more than 900 m were drilled at Aluketiya. Total income generated by this work was over Rs. 14,000,000/=. Upon successful completion of this work drilling of 04 more holes at Pathakada area was contracted after signing a new agreement. By end of December 2013 two angle holes with a total drilling depth of 400 m was completed. Income expected from drilling work at Pathakada was about Rs. 10,000,000/=

Geotechnical Investigations, geological mapping and Geophysical Investigations for Mahaweli Consultancy Bureau (Pvt.) Ltd.

Another major project undertaken during the year was work carried out at the request of Mahaweli Consultancy Bureau (Pvt.) Ltd. The work consisted of two main jobs:

a. Drilling, geotechnical investigations and geophysical surveys along the proposed tunnel trace and around dam axes were completed and 03 reports on Geological Investigations at Mahakirula, Mahadambe and Mahakithula were submitted. Separate report for Geophysical Investigations was also submitted in December 2013. Income generated from this work is about Rs. 5,000,000/=.

b. Geological Mapping and Geophysical Investigations for Mahaweli Consultancy Bureau (Pvt.) Ltd. in Randenigala area progressed at a sluggish rate due to difficult terrain conditions. About 75% of the total work had been completed by end of December 2013. Income expected from this work was Rs. 4,000,000/=

MINES DIVISION

- Mine inspection (mobile service – issuing licenses, technical advices)
- Expert services (blasting techniques, license upgrading, safety methods, test blasts, crack surveys)
- Awareness programs (Awareness programmes for public officers & license holders, Workshop for people engage in mining activities, Exhibitions)
- Rehabilitation Programmes (motivating mines to safeguard the environment and supervising the environment protection and rehabilitation activities carried out by mines).

Income Generated through Issuing Licenses

Under the Mines & Minerals Act No. 33 of 1992, the GSMB issues following types of licenses.

- Exploration licenses
- Mining licenses (Artisanal, Industrial, Reserved Minerals)
- Trading licenses
- Export licenses
- Transport licenses

Details of these licenses are as follows:

Exploration licenses (EL)

An Exploration license grants the license-holder the exclusive right to explore for all mineral categories authorized by the license.

Mining Licenses

Artisanal Mining Licenses (AML)

Grants the license-holder the exclusive right to mine, process and trade in all minerals specified in the license within an area not exceeding ten hectare or to a depth not exceeding twenty five meters.

Category A - which shall include one or more of the under-mentioned conditions

- The depth of bore hole to be less than 1.5 meters
- The production volume to be not less than 100 m³ and not more than 600 m³ per month
- No machinery to be used
- Category B - which shall include any one or more of the under mentioned conditions

- The depth of the borehole to be less than 1.5 meters
- Production volume to be not exceeding 100 m³ per month
- No machinery to be used

Industrial Mining Licenses (IML)

Grants exclusive right to explore for, mine, process and trade in all minerals mined within the area specified in such license. There are three categories of Industrial Mining Licenses.

Category A (include one or more of following conditions)

- Blasting method - multi-borehole using delay elements
- The depth of the bore hole - more than 3.0 meters
- Production volume - more than 1500 m³ per month
- Machinery to be used - track drills, jack hammers, rock breakers, front-end loaders and other machinery

Category B (include one or more of the following conditions)

- The blasting method - single borehole
- The depth of boreholes - not less than 1.5 meters and not more than 3.0 meters
- The production volume - between 1500 m³ and not more than 1500 m³ per month
- Only jack hammers to be used

Category C (include one or more of the following conditions)

- Blasting method - single shot-hole
- Depth of the bore hole - less than 1.5 m
- Production volume - should less than 600 m³ per month
- Only jack hammers to be used

Reserved Minerals (RML)

License to explore, for, mine, process and trade in reserved minerals may be granted with the approval of the Minister.

Trading License (TDL)

A trading license shall grant the non-exclusive right to purchase, store, process, trade in and, with the special authorization of the Director, to export minerals in respect of which the license is issued.

Category A - to trade in minerals for export

Category B - to trade in minerals locally

Category C - to trade in bricks and lime produced manually.

Transport License

License to transport mineral-bearing substances or minerals shall be issued for such quantity and period and for such minerals as may be specified in such license. All exploration, mining and trading licenses shall require a transport license to transport mineral-bearing substances or minerals.

Export of Minerals

All exploration, mining and trading licensees shall obtain the special authorization of the Director General of the GSMB to export minerals in respect of which the license is issued

Details of No. of Licenses issued during the period of 2009-2013

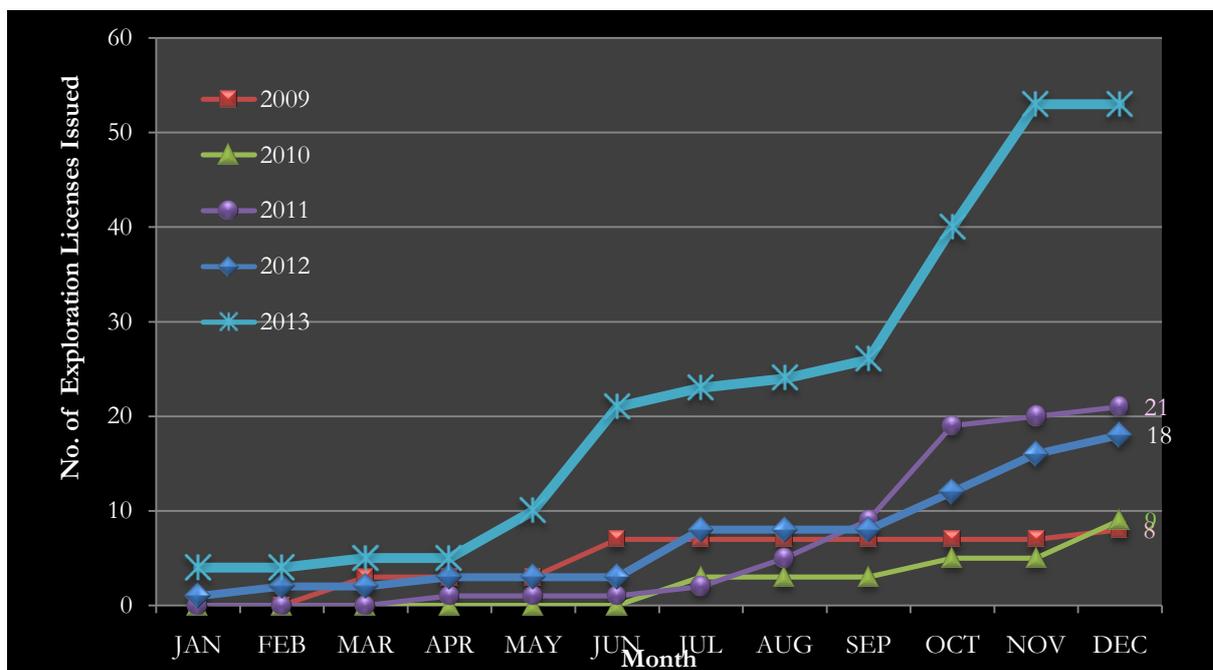


Fig. 14 Exploration licenses issued during the period of 2009 to 2013

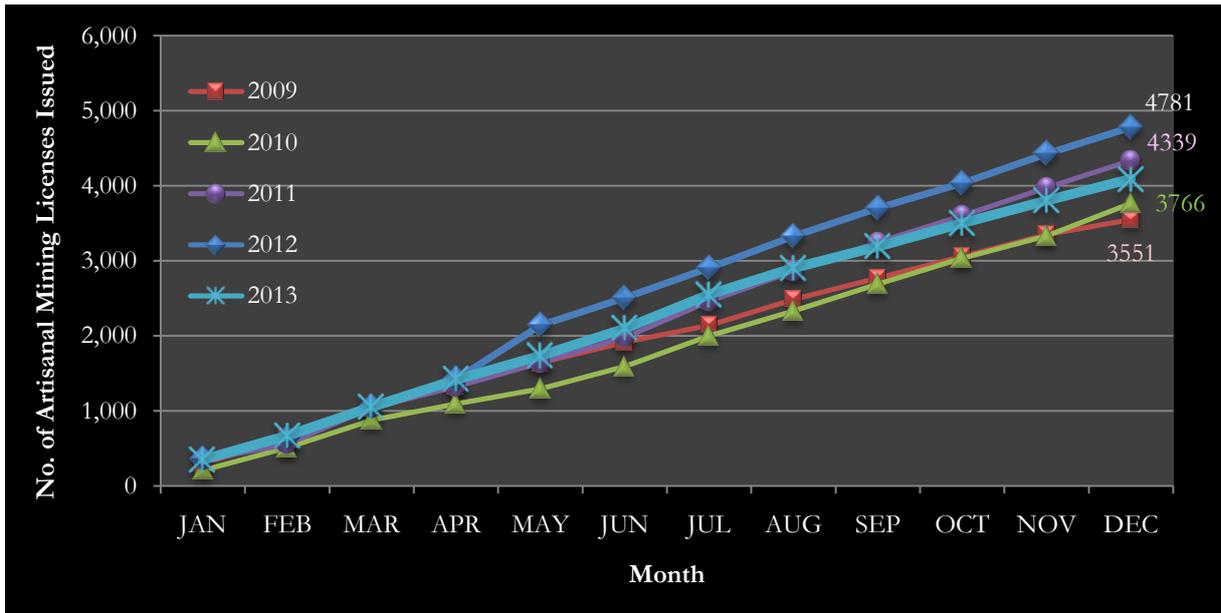


Fig. 15: Artisanal Mining Licenses issued during the period of 2009 to 2013

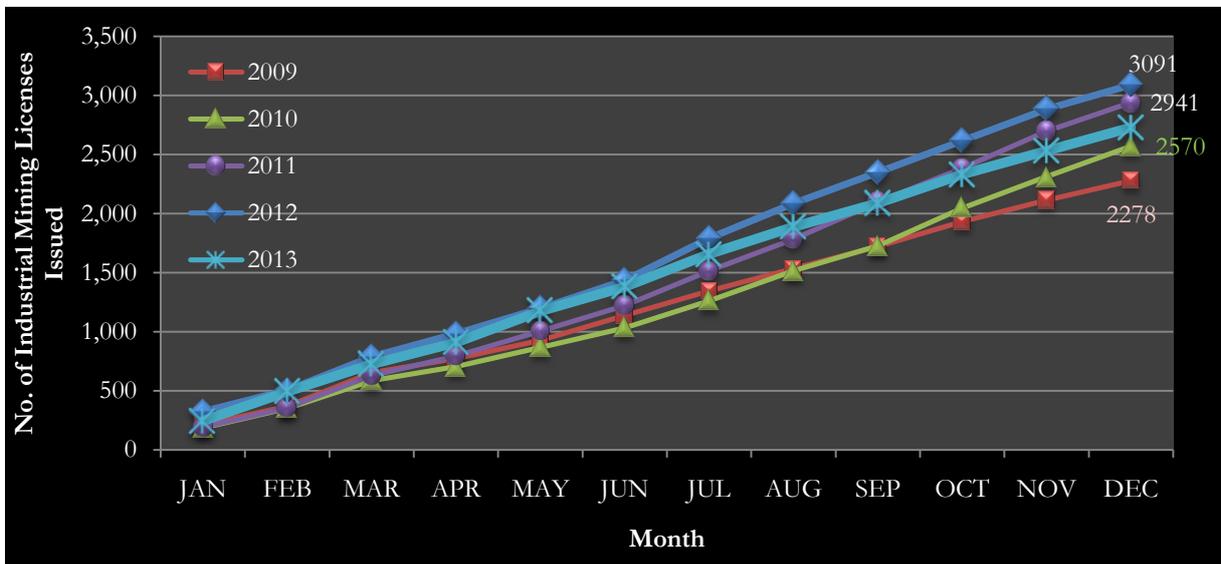


Fig. 16: Industrial Mining Licenses issued during the period of 2009 to 2013

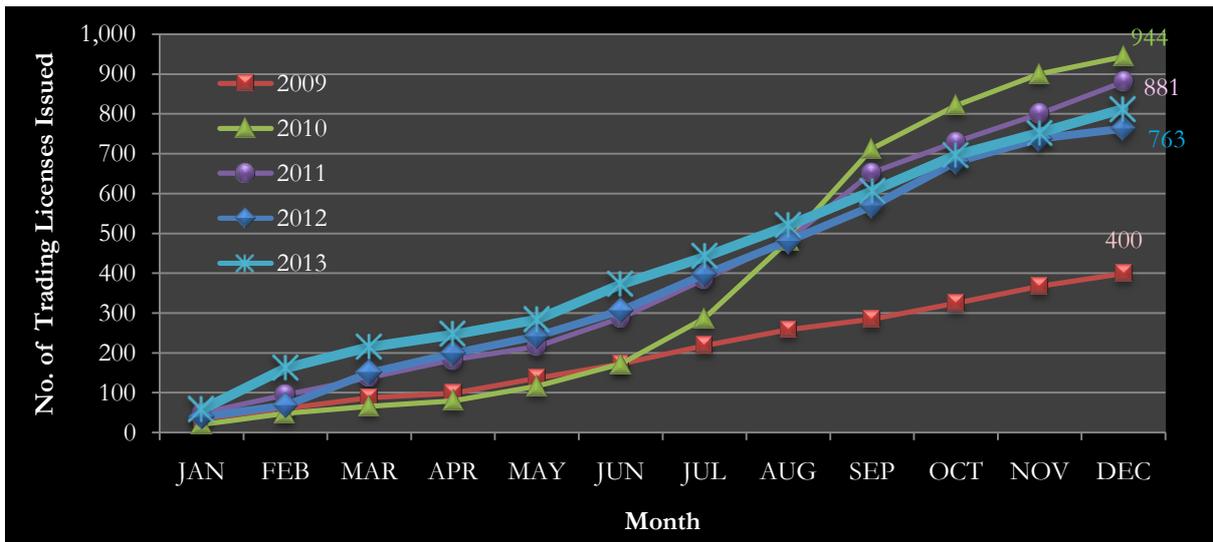


Fig. 17: Trading Licenses issued during the period of 2009 to 2013

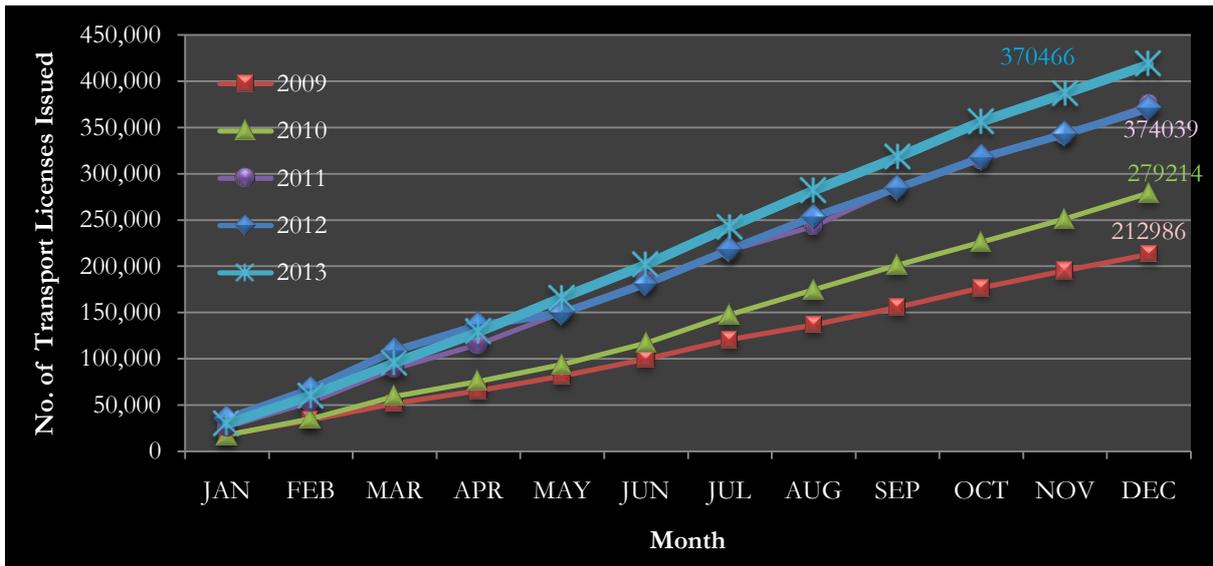


Fig. 18: Transport Licenses issued during the period of 2009 to 2013

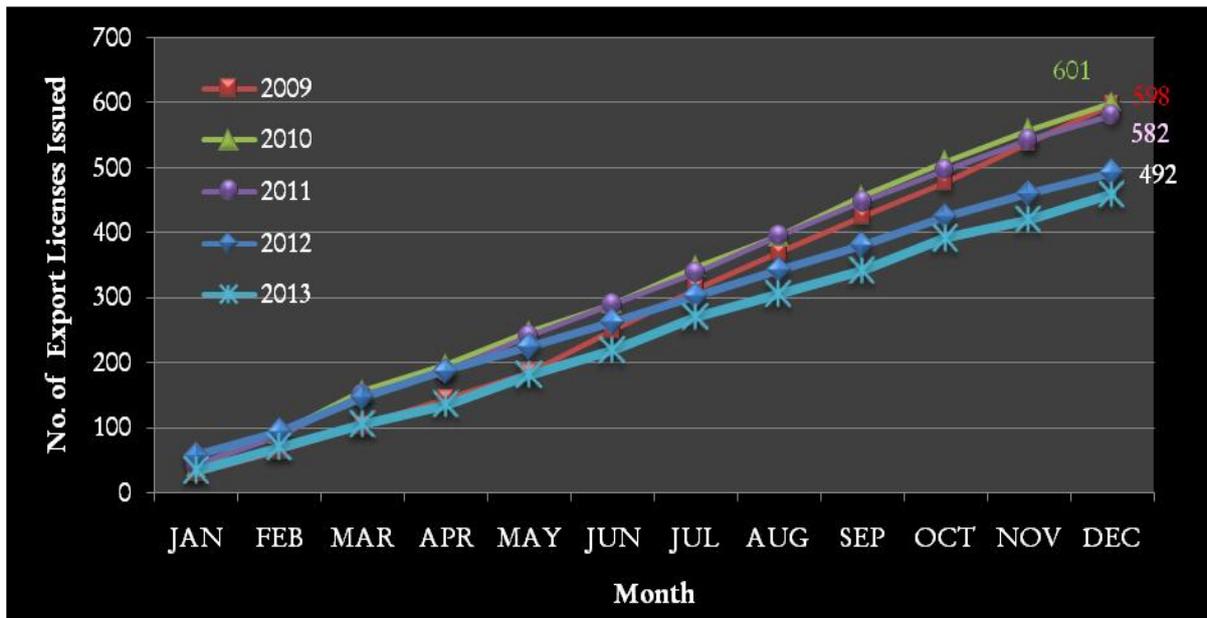
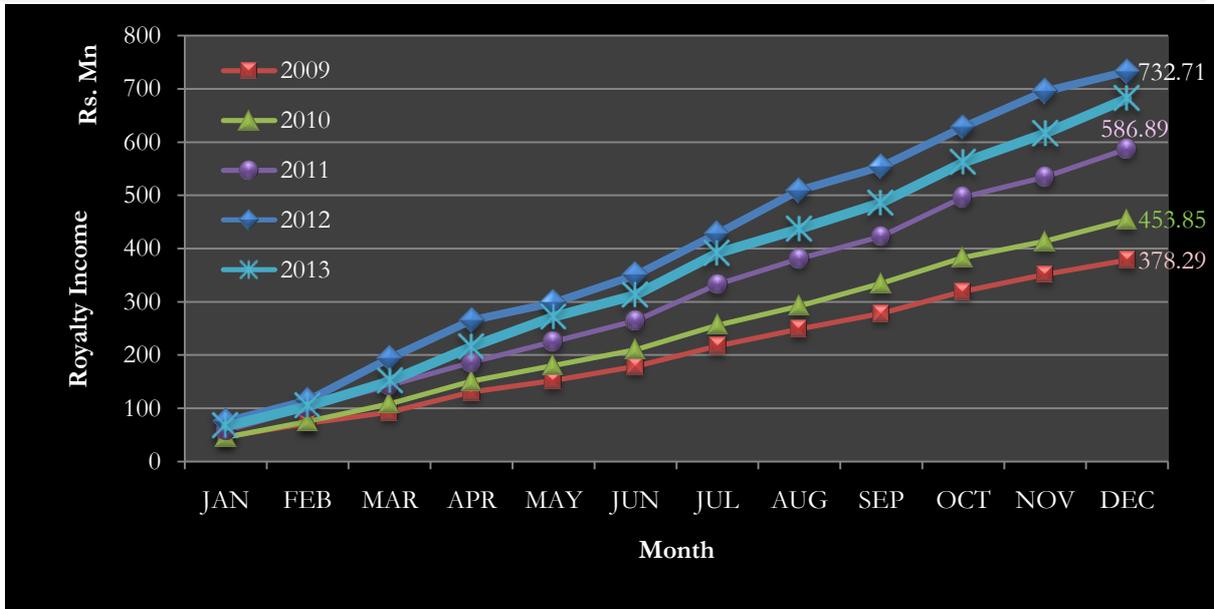


Fig. 19: Export Licenses issued during the period of 2009 to 2013

Royalty Income - Following chart shows the royalty income collected by the GSMB on behalf of the Government of Sri Lanka. It clearly shows a general increase of royalty collection.

Fig. 20: Royalty Income



Income generated by Issuing Licenses - Following chart shows the income generated by Issuing licenses for exploration, mining, trading, transportation and export of minerals.

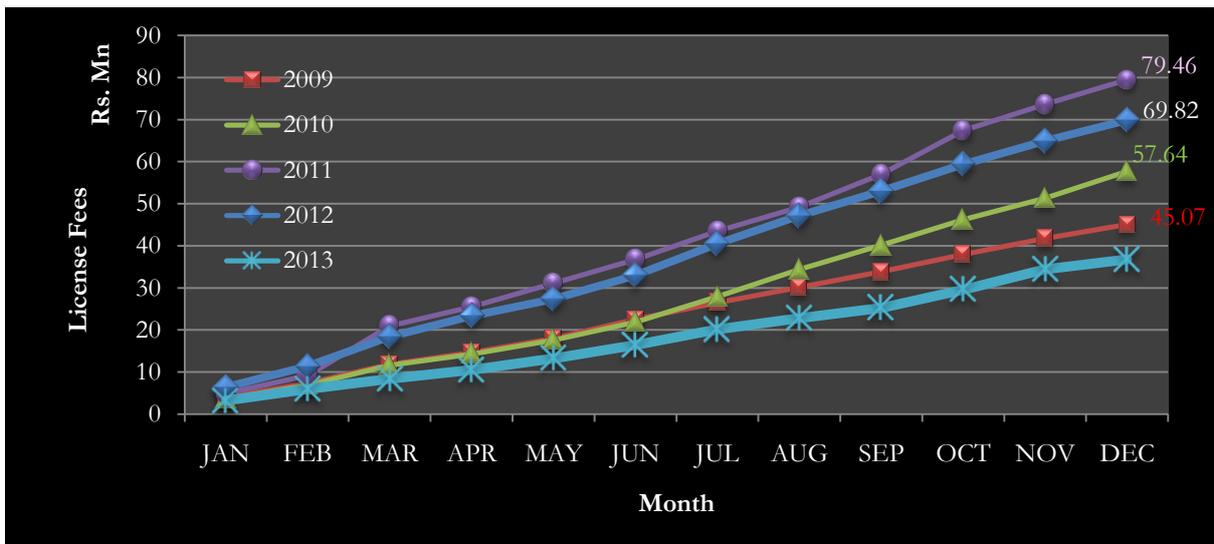
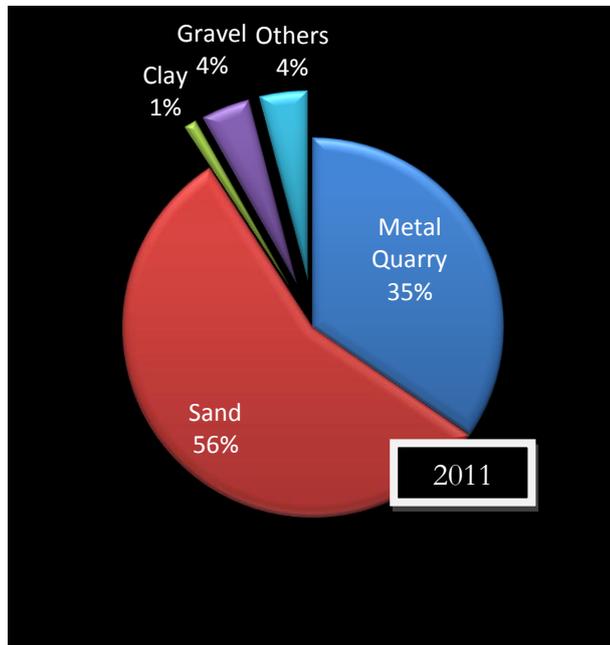
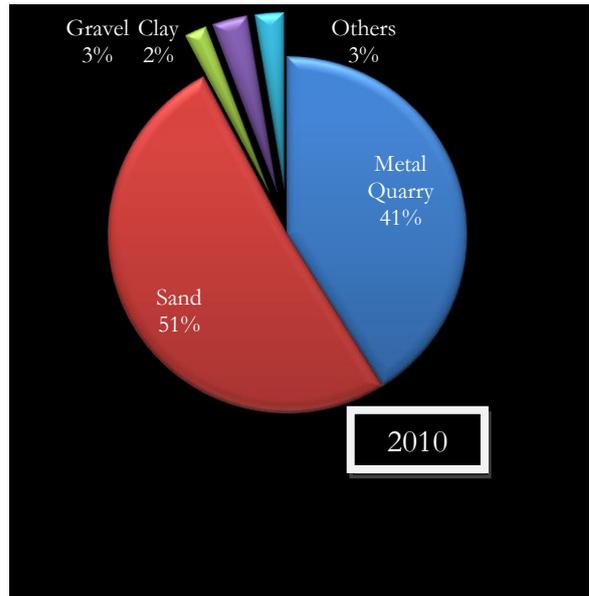
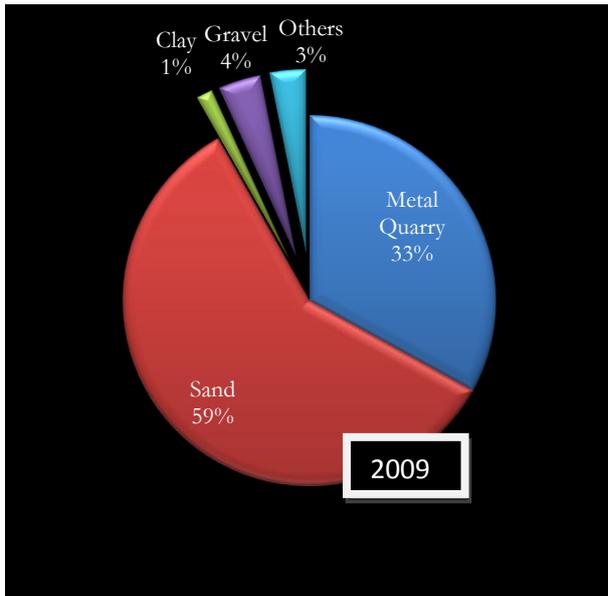


Fig. 21: Income generated by Issuing Licenses

Distribution of Issued licence for mineral categories for each year



Income generated by Mines Inspection

Rapid increase of Income generated by mines inspection is shown in following graph indicating that rapid development of the mineral Industry in the country.

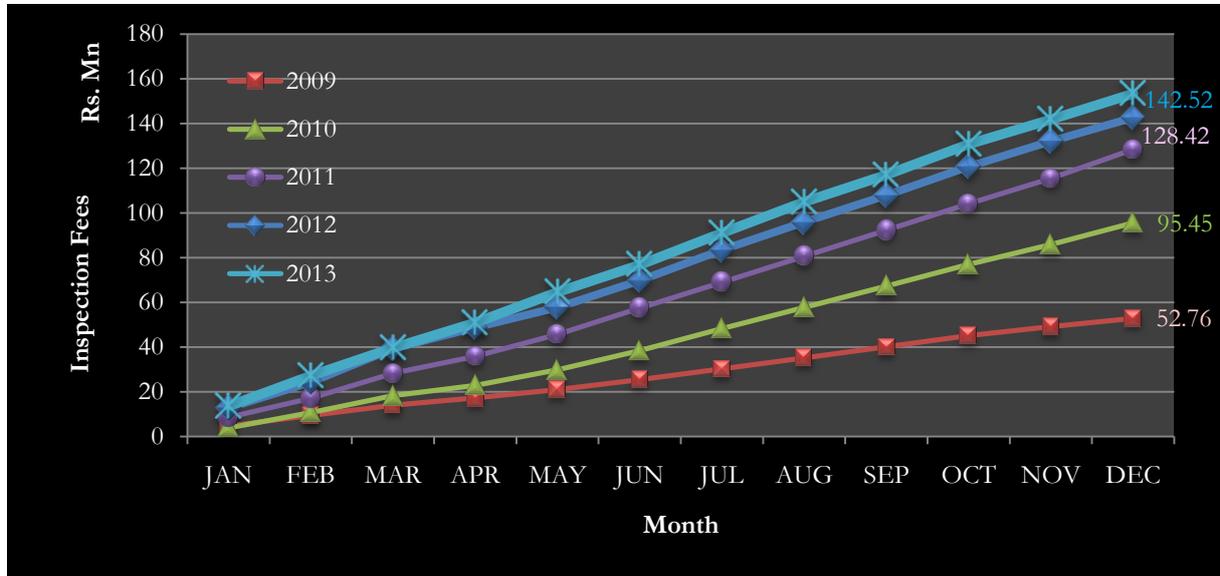


Fig. 22: Income generated by Mining Inspections

During the year 2013, Geological Survey and Mines Bureau has conducted following awareness programs and development programs in the environmental sector.

Awareness Programs - 2013

Month	District	Description
January	Ampara	An awareness program was held for Artisanal Mining License holders on 04/01/2013
	Anuradhapura	Anuradhapura Kudanelubewa Gemunu Mahavidyalaya
March	Puttalam	An awareness program was done at the Chilaw area, allies with Special Task Force.
	Badulla	An awareness program conducted for IML license holders
May	Ampara	An awareness program was for Police officer's at the Police Training School on 15/05/2013
June	Puttalam	Special awareness program related "Environmental Day" on 2013.06.07
	Matara	Awareness program for school children's t kottawa wet evergreen forest on 2013.06.07
	Badulla	Awareness program for group regard Tree planting and environmental pioneer bridge at BD/M.M.V on 2013.06.05
	Trincomalee	An awareness program for "Environmental Walk 2013"
	Anuradhapura	Environmental day awareness program for License holders
	Ampara	Environmental awareness program for sand license holders on 2013.06.10
	Monaragala	Awareness Program for School Childers in HindikiwelakanishtaVidyalaya
	Batticaloa	Awareness Program for Mineral License Holders in Monaragala District
August	Badulla	Awareness program conducted groups on 2013.08.21 & 2013.08.21
	Kilinochchi	Awareness program for Police Environmental Unit of Uva province on 2013.08.14
	Jaffna	Awareness program for Government Officials on 2013.08.15
September	Badulla	Awareness Program at Kilinochchi District on 2013.08.15
	Ampara	AML License Holders awareness program on 2013.09.24
	Kurunegala	Awareness program for forest officers and License Holders on 2013.09.26
		Awareness program with Mahaweli Development Centre for Efficiency Usage of Sand on 2013.09.24

October	Galle	Awareness program to Sand Mining people for Inspection and awareness On 2013..10.22
	Badulla	Awareness program for Police Environmental Unit of Uva province on 2013.10.23
November	Kurunegala	Awareness program for Sand License Holders on 2013.11.12
	Anuradhapura	Awareness program with Central Environmental Authority on 2013.11.26 Awareness program for license holders on 2013.11.23

During the year 2013, Geological Survey and Mines Bureau has conducted following Deyata Sevana Programmes programs in the environmental sector.

Devata Sevana Programme - 2013

Month	District	Description
March	Ampara	DeyataKirula Exhibition 2013 held on 2013.03.23 – 2013.03.30
	Monaragala	Deyata Sevana Programme for Monaragala District
	Batticaloa	A new Building Construction at BT/Pondukalchenai Kanapathy Vidyalayam connected with Deyata Kirula program on 2013.03.24
November	Ampara	Under the Deyata Sevana event Plants handed over to Ampara District and Main program held at Divisional secretary on 2013.11.15

During the year 2013, Geological Survey and Mines Bureau have conducted following rehabilitation programs in the environmental sector.

Rehabilitation programs - 2013

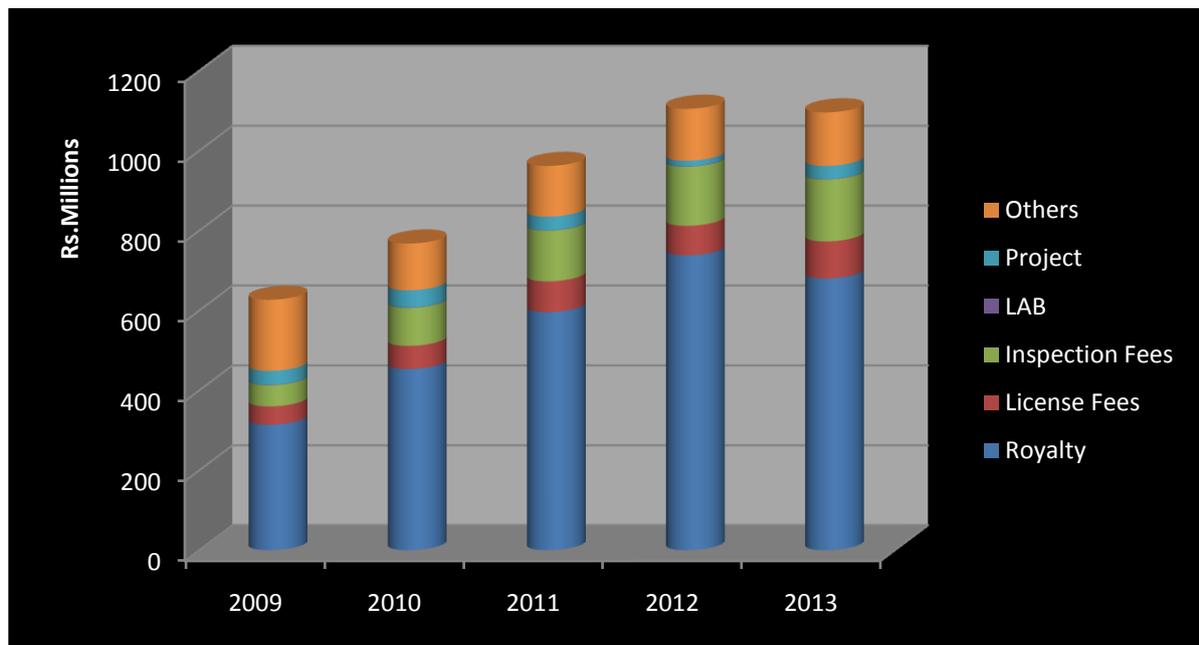
Month	District	Description
January	Gampaha	Rehabilitation of River Banks at Widanaralalagewatte mine
February	Gampaha	Rehabilitation work with Ministry of Environment & Renewable Energy of Eroded river banks of Samanabedda, kelani ganga
June	Gampaha	Rehabilitation of Eroded river banks of Ma oya katana orumankada
	Rathnapura	OrugodaOya River Bank Rehabilitation with Students at MorawattaVidyalaya on 2013.06.05
	Matara	Ginganga - River bank Rehabilitation and Tree Plantation on 2013.06.05

July	Gampaha	Rehabilitation work at saliyawattamankada
August	Gampaha	Rehabilitation Work of old abundant Mining Location Rehabilitation Work of old abundant Mining Location
September	Gampaha	Conservation of eroded Points from Bambukuliya to Jambugaswatta
October	Batticaloa	Rehabilitation work on River banks at Munthanai River, Chenkalady On 2013.1031
November	Gampaha	Rehabilitation Work of old abundant Mining Location

FINANCIAL REVIEW

Financial Highlights in the Preceding 5 Years

	2009 Rs.(Mn.)	2010 Rs.(Mn.)	2011 Rs.(Mn.)	2012 Rs.(Mn.)	2013 Rs.(Mn.)
Revenue	627	767.6	962	1105	1096



LEGAL DIVISION

The functions of the Legal Division include representing the Bureau in cases filed by and against the Bureau. The actions filed by the Bureau based on unauthorized mining activities carried out in some areas and the non-rehabilitation of mined sites.

There were 17 Cases Pending in Courts. (Supreme Court, Court of appeal, District Court, and Human Rights Commission) 03 Cases were filed against those who were engaged in unauthorized mining activities.

Ten Consultations were held with Attorney General's Department to discuss the issues of above cases.

Four awareness programs have been held for Police Officers, Special Task Forces Officers and other Government Officers and Police Academy at Katana, Colombo Police Academy at Maradana, and Kilinochchi Police Academy at Vavuniya in order to aware them about the amended Mines and Minerals Act and legal issues of Mines and Minerals Act.

A Workshop for 100 Police Officers has been held at Cultural Centre Vavuniya / Mannar on Role of Police Officers on Environment of Mines and Mineral Act.

Coordinated with the Legal Draftsman and Attorney Generals Department on amendment made to the section 28 of Mines and Minerals Act and submitted bill to the Parliament.

Gathered up new proposals, scrutinized coordinated with Legal Draftsman and prepared the Gazette Notices for regulation amendments.

As directed by Supreme Court Case No. 81/2004 Legal Division coordinated the discussions held at Geological Survey & Mines Bureau with stake holders to conduct the surveys on sand availability in river MahaOya. Legal Division has also coordinated the Irrigation Department, Central Environment Authority, Provincial Environmental Authority (NWP) and Environmental Foundation Ltd on the relevant issues.

Many discussions have been held for progress, and management plan of the Ma Oya sand survey at Geological Survey & Mines Bureau Head Office. Further, action has been taken for implementation of the 2nd phase of sand survey along river MahaOya and 5 years Management plan, Controlling Illegal sand mining proposed projects of sand mining within the distance of 01 k.m. from Ma Oya.

The meetings of Board of Management have been conducted and Minutes were prepared and followed up actions have also been taken .accordingly to the discussions taken at the Board of Management.

The meetings of Committee of Audit & Management Minutes were prepared and followed up actions have also been taken .accordingly to the discussions taken at the Committee of Audit & Management and Board of Management.

For taking Legal Action on Royalty Arrears, Rehabilitated lands and Projects debtors scrutinized the files, prepared the Letters of demand, and followed up the each file.

The titles of Regional Office properties have been checked and necessary arrangement were made to execute the relevant Lease Agreements for Regional Offices.

Fourteen Agreements have been prepared for Projects undertaken by Geology Division.

Non Notarial Agreements of Geological Survey & Mines Bureau relevant to the GSMB projects, Mineral Investigation Unit, Janitorial Servicers, Security Servicers, Vehicle Agreements were prepared execute and provide the necessary advices.

Corporate Governance

The Board of Directors, senior management and all employees of the Bureau are required to embrace and through their behaviour, augment this culture in the performance of their official duties and in other Situations to uphold the Bureau's image and reputation.

GEOLOGICAL SURVEY & MINES BUREAU

ACCOUNTING POLICIES - 31ST DECEMBER 2013

OPERATE INFORMATION

General

The Geological Survey & Mines Bureau (GSMB) is a statutory body established by Act No. 33 of 1992 and the principal place of business is situated at No. 569, Epitamulla Road, Pitakotte.

Principal Activities

- To undertake systematic geological mapping of Sri Lanka and preparation of geological Maps.
- To identify and assess the mineral resources of Sri Lanka.
- To evaluate the commercial viability of mining for processing and export of such minerals
- To regulate the exploration and mining for minerals and processing, trading and export of minerals by issuing licenses.
- To undertake geological investigation, seismic activity monitoring, geological research and provide geological consultancy services.
- To advise the Minister on measures to be adopted for the promotion of the extraction and production of minerals on a commercial basis.
- To undertake projects in regard to engineering geology and provide advice and remedial measures caused in respect of geological hazards and disasters

Number of Employees

The number of permanent employees at the end of the year was 292.

GENERAL ACCOUNTING POLICIES

General

Statement of compliance

The financial statements of the Bureau have been prepared in accordance with the generally accepted accounting principles, concepts and Sri Lanka Public Sector Accounting Standards laid down by the institute of Chartered Accountants of Sri Lanka.

Basis of preparation

Financial Statements have been prepared under the historical cost convention. No adjustment has been made for inflationary factors affecting the accounts. Wherever there are exceptions and wherever appropriate, the accounting policies followed have been disclosed in the notes.

Going Concern

The Directors confirm that the Bureau has adequate resources to continue in operations to justify applying the going concern basis in preparing these financial statements.

Comparative Information

Comparative Information has where necessary been reclassified to conform with the current year's presentation.

ASSETS AND BASES OF THEIR VALUATIONS

Accounts Receivable

Accounts receivable are stated at the amounts they are estimated to be realized.

Inventories

Inventories have been valued at the lower of cost or net realizable value. Costing this context is confined to aggregate cost of purchase and includes all expenses incidental to purchasing.

Investments

Investments are stated at cost.

GSMB Technical Services (Pvt) Ltd

GSMB has invested Rs 4,000,000 in GSMB Technical Services (Pvt) Ltd. This company has been incorporated by the companies Act. Rules & regulations are relevant to the companies Act.

During the year 2013 GSMB Technical has declared dividends. This has been shown in the Financial Statements of GSMB. As the company's year-end 31/3/2013, dividend receivable cannot be shown in the Financial Statements of GSMB.

Property Plant and Equipment

Property Plant and Equipment are stated at a cost or valuation less aggregate depreciation. The cost of an item of property plant & equipment comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.

Depreciation of property, plant and equipment of the Bureau is provided on a straight line basis, over the period appropriate to the estimated useful life of the assets as follows.

	Useful life (Year)	Rate Per Annum
Building	5	20.0%
Plant & Machinery	8	12.5%
Motor Vehicles	5	20%
Furniture & Fittings	10	10%
Office Equipment	5	20%
Field Equipment	5	20%
Mapping Equipment	5	20%
Communication	8	12.5%
Library Books / Maps	5	5%

No depreciation has been provided on land. Full depreciation is provided on Property, Plant & Equipment purchased during the year.

Lab Equipment, Plant & Machinery and Mapping Equipment have been revalued during the year.

Leasing of Property Plant & Equipment

Assets obtained under finance leases, which substantially transfer the entire risks and rewards incidental to that of ownership are capitalized at the cash price of the assets concerned. Assets obtained under such finance leases are depreciated on the same rate, as applicable to other Property, Plant & Equipment.

Cash & Cash Equivalents

Cash and cash equivalents comprise cash in hand, deposits in banks & call deposits.

For the purpose of cash flow statement, cash and cash equivalents include cash in hand and call deposits in banks, net of outstanding bank overdrafts.

LIABILITIES & PROVISIONS

Provisions

Provisions are made for all obligations existing as at the balance sheet date when it is probable that such an obligation will result in an outflow of resources and a reliable estimate can be made of the quantum of the outflow.

Defined Benefit Plan – Gratuity

Provision has been made for retiring gratuity Payable under gratuity Act No. 12 of 1983. The liability to an employee arises only on completion of 5 years of continued service.

Defined Contribution Plans Employees' Provident fund & Employees' Trust fund

Employees are eligible for Employees' Provident fund contribution and Employees' Trust Fund Contributions in line with the respective statutes and regulations. Bureau contributes 12% and 3% of gross emoluments of the employees to Employees' Provident Fund and Employees' Trust fund respectively.

COMPREHENSIVE INCOME STATEMENTS

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bureau and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration receivable. The following specific criteria are used for the purpose of recognizing revenue.

a) Rendering of Services

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or performed.

b) Interest

Interest Income is recognized on an accruals basis.

c) Others

It is the policy that net gains and losses of a revenue nature on the disposal of Property, Plant & Equipment and other noncurrent assets including investment are been accounted for in the income Statement, having deducted from proceeds on disposal, the carrying amount of the assets and related selling expenses.

d) Royalty income

Income received under royalty has been accounted on a cash basis.

The mines & Mineral Act allows royalty of a particular year to be paid in the following year up to 20th April of the year. As the Royalty cannot be ascertained until the declaration is made a provision cannot be made in this regard. A change to the regulations in the year 2006 allowed GSMB to collect an advance on Royalty. This could be set off any unpaid Royalty at the end of the licensing period or will have to be refund in full to the licence's holder.

Expenses

All expenses incurred in the running of the business maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the profit for the year.

CASH FLOW

The cash flow of the Bureau has been presented using the indirect method in accordance with the Sri Lanka Public Sector accounting standard No.2 –Cash flow statement.

TAXATION

As per the section 07(b) of Inland Revenue Act No 10 of 2006 GSMB is liable to pay Income Tax.

POST BALANCE SHEET EVENTS

All material events occurring after the balance Sheet date and where necessary we make adjustments or disclosure to these financial statements.

Statement of Financial position as at 31 December 2013

ASSETS	Note	2013 Actual Rs	2012 Actual Rs
Non-Current Assets			
Property Plant & Equipments	1	518,516,003.25	503,603,620.11
Working Progress	2	19,405,845.59	1,053,500.00
Total Non- Current Assets		537,921,848.84	504,657,120.11
Investment	3	10,542,302.61	10,542,302.61
Current Assets			
Inventory	4	11,248,399.38	12,629,956.54
Trade & other receivables	5	78,448,487.16	79,461,526.95
Fixed deposits	6	589,057,948.40	710,946,451.07
Cash & cash equivalents	7	15,175,473.24	20,405,338.74
Total current Assets		693,930,308.18	823,443,273.30
Total Assets		1,242,394,459.63	1,338,642,696.02
EQUITY & LIABILITIES			
Equity			
Consolidated fund	8	27,652,883.05	27,652,883.05
Departmental fund	9	1,746,725.68	1,746,725.68
Capital fund	10	68,916,655.00	68,916,655.00
Foreign fund	11	1,984,210.00	1,984,210.00
Local grants	12	51,999.00	-
Revaluation reserves		45,673,000.00	17,150,000.00
Retained earnings		898,270,914.16	857,343,741.44
Total Equity		1,044,296,386.89	974,794,215.17
Noncurrent Liabilities			
Provision on Gratuity	13	36,791,211.63	31,211,546.88
Current Liabilities			
Payables	14	35,210,564.80	47,927,353.82
Deposits & Advance received	15	104,717,630.03	272,643,308.51
Accrued Expenses	16	21,378,666.28	12,066,271.64
		161,306,861.11	332,636,933.97
Total Equity & Liabilities		1,242,394,459.63	1,338,642,696.02

Statement of comprehensive income For the year ended 31 December 2013

		2013	2012
		Actual	Actual
	Note	Rs	Rs
Income	17	962,360,100.66	975,081,414.33
Add: Other operating income	18	133,813,721.68	129,845,830.39
Geology	19	34,866,813.22	28,973,231.06
Mapping	20	10,556,893.83	6,758,054.94
Project	21	11,713,728.58	7,824,654.98
Regional	22	109,532,128.75	86,456,437.22
Mining	23	25,282,759.50	29,626,553.41
Administration	24	280,235,005.36	254,165,903.77
		472,187,329.24	413,804,835.38
Operating Profit		623,986,493.10	691,122,409.34
Finance Expenses		-	-
Profit before Tax		623,986,493.10	691,122,409.34
Income Tax Expenses	25	23,482,923.00	25,573,594.12
Profit for the year		600,503,570.10	665,548,815.22
Profit for the year		600,503,570.10	665,548,815.22
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		600,503,570.10	665,548,815.22

Notes to the financial Statements

Note :01 Property, Plant & Equipments

		2013	2012
		Actual	Actual
	Note	Rs	Rs
Land- Building and Land Fencing	01 A	7,376,560.09	7,210,864.40
Land- Battaramulla (Lease hold)		68,861,567.96	62,815,090.11
Land- Yakkala		9,391,549.00	9,391,549.00
Land- Rtnapura		14,214,567.00	13,867,500.00
Land- Orugodawatta		130,476,702.62	130,476,702.62
Building- Yakkala (Co-repository)		10,059,916.46	14,243,065.09
Building- Yakkala – Regional office		14,121,220.42	12,299,000.33
Building Partitioning		7,380,548.85	1,189,466.37
Plant and Machinery		37,909,490.73	10,439,617.95
Motor vehicles		86,583,755.78	122,548,061.86
Mapping Equipment		3,135,658.48	3,933,981.99
Drilling spares		9,373,816.30	8,421,560.45
Lab Equipment		58,865,339.49	42,009,696.34
Field Equipment		3,620,952.56	3,914,119.03
Office Equipment		32,031,855.05	41,446,244.70
Communication Equipment		3,101,601.62	1,268,265.17
Furniture & Fittings		5,571,448.69	4,689,634.86
Maps		282,400.00	306,191.20
Book- Library		16,157,052.15	13,133,008.64
		518,516,003.25	503,603,620.11

Note: 1A - Summary of Fixed Asset

	Opening Balance As at 01/01/2013	Addition During The Year	Revaluation For Year	Adjustment Tear	Balance As at 31/12/2013	Depreciation As at 01/01/2013	Adjustment	Charge For The Year	Cumulative Dep. At the End of Year 31/12/2013	Net Value 31/12/2013	Net Value 31/12/2012
Land & Fencing	452,133.50	187,580.00	0.00	0.00	639,713.50	452,132.50	0.00	21,884.31	474,061.81	165,696.69	1.00
Building & Partitioning	1,344,030.80	6,711,353.55	0.00	0.00	8,055,384.35	154,564.43	0.00	520,271.07	674,835.50	7,380,548.85	1,189,466.37
Plant & Machinery	44,894,374.31	3,241,723.29	26,812,000.00	(6,023,994.80)	68,924,102.80	34,454,756.36	(6,023,975.30)	2,583,831.01	31,014,612.07	37,909,490.73	10,439,617.95
Motor Vehicles	208,911,976.34	9,917,000.00	0.00	(2,750,000.00)	216,078,976.34	86,363,914.48	0.00	43,131,306.06	129,495,220.54	86,583,755.80	122,548,061.86
Mapping Equipment	9,600,641.00	719,225.00	100,000.00	(264,100.00)	10,155,766.00	5,768,074.77	(264,111.00)	1,611,070.63	7,115,034.40	3,040,731.60	3,832,566.23
Lab Equipment	138,051,445.72	37,240,961.97	1,611,000.00	(10,726,679.09)	166,176,728.60	96,041,749.38	(10,698,026.09)	21,967,665.82	107,311,389.11	58,865,339.49	42,009,696.34
Field Equipment	9,694,141.20	1,616,050.00	0.00	(31,433.42)	11,278,757.78	5,780,022.17	(27,223.39)	1,905,006.44	7,657,805.22	3,620,952.56	3,914,119.03
Office Equipment	111,194,670.78	6,875,671.31	0.00	(1,028,805.60)	117,041,536.49	69,748,426.08	(1,028,472.73)	16,289,728.09	85,009,681.44	32,031,855.05	41,446,244.70
Communication Equipment	2,703,952.27	2,410,719.65	0.00	603.18	5,115,275.10	1,435,687.10	85.75	577,900.65	2,013,673.50	3,101,601.60	1,268,265.17
Drawing Equipment	202,393.44	0.00	0.00	0.00	202,393.44	100,977.68	0.00	6,488.88	107,466.56	94,926.88	101,415.76
Furniture & Fittings	8,955,440.40	1,704,146.34	0.00	(139,202.05)	10,520,384.69	4,265,805.54	(125,855.78)	808,986.24	4,948,936.00	5,571,448.69	4,689,634.86
Maps	475,824.75	0.00	0.00	0.00	475,824.75	169,633.55	0.00	23,791.20	193,424.75	282,400.00	306,191.20
Books Library	20,790,828.15	4,197,125.36	0.00	(950.25)	24,987,003.26	7,657,819.51	(950.19)	1,173,081.79	8,829,951.11	16,157,052.15	13,133,008.64
Spare Parts	350,055.40	38,100.00	0.00	(569.50)	387,585.90	260,593.66	0.00	23,553.65	284,147.31	103,438.59	89,461.74
Drilling Spare	12,258,639.25	2,469,700.00	0.00	0.00	14,728,339.25	4,079,088.89	0.00	1,518,297.84	5,597,386.73	9,130,952.52	8,179,550.36
Hardware Items	319,202.20	21,350.00	0.00	(500.00)	340,052.20	166,653.85	(500.00)	34,473.16	200,627.01	139,425.19	152,548.35
Building at Gampaha Regional Office	12,946,316.15	0.00	0.00	5,881,977.77	18,828,293.92	647,315.82	0.00	4,059,757.68	4,707,073.50	14,121,220.42	12,299,000.33
Co-repositoryat yakkala werallawatta	25,896,481.90	0.00	0.00	1,149,401.25	27,045,883.15	11,653,416.81	0.00	5,332,549.88	16,985,966.69	10,059,916.46	14,243,065.09
Orugodawatta Building	130,476,702.62				130,476,702.62					130,476,702.62	130,476,702.62
Kandy Regional Office	1,745,685.00				1,745,685.00					1,745,685.00	1,745,685.00
Ratnapura Regional Office	14,214,567.00				14,214,567.00					14,214,567.00	13,867,500.00
GFZ Station Mahakanadara wa	2,670,527.14				2,670,527.14					2,670,527.14	2,670,527.14
GFZ Station Hakmana	2,794,651.26				2,794,651.26					2,794,651.26	2,794,651.26
Lease Hold Property Battaramulla	68,861,567.96				68,861,567.96					68,861,567.96	62,815,090.11
Yakkala Land	9,391,549.00				9,391,549.00					9,391,549.00	9,391,549.00
Total	839,197,797.54	77,350,706.47	28,523,000.00	(13,934,252.51)	931,137,251.50	329,200,632.58	(18,169,028.73)	101,589,644.40	412,621,248.25	518,516,003.25	503,603,620.11

Note: 02 working progress

	2013 Actual	2012 Actual
Proposed GPR/ERP System	1,505,000.00	1,053,500.00
Proposed Building for Lab	17,900,845.59	-
	19,405,845.59	1,053,500.00

Note: 03 Investments

	2013 Actual	2012 Actual
	Rs	Rs
Investments	4,000,000.00	4,000,000.00
Instruments of G.S.N.Station	5,974,799.94	5,974,799.94
V – SAT Installation	567,502.67	567,502.67
	10,542,302.61	10,542,302.61

Note: 04 Inventories

	2013 Actual	2012 Actual
	Rs	Rs
Stock Stationary	2,551,345.78	3,040,305.30
Stock – Hardware	7,166,343.70	8,030,898.44
Stock Library Books / Maps	668,527.30	694,692.80
Stock – Licence	862,182.60	864,060.00
	11,248,399.38	12,629,956.54

Note: 05**Trade & Other Receivables**

Debtors – Project 05 A	13,303,085.52	14,933,274.64
Debtors – Other 05 A	2,601,187.35	2,212,049.94
Debtors – Return Cheques	-	633,198.84
Debtors – GSMB Tec. Services	2,162,197.27	1,049,671.79
Prepayments 05B	7,105,038.13	7,008,256.92
Staff Loans - 1 - 05C	44,462,831.87	37,266,615.14
Staff Loans – 2	-	8,200.00
Festival Advance 05D	201,250.00	214,250.00
Special Advance 05E	8,500.00	8,500.00
Advance Field Officers 05F	1,192,090.88	1,165,501.97
Advance Other Officers 05G	1,250,354.14	2,657,650.00
Advance Foreign Journals 05H	80,952.83	2,790,750.26
Advance – Purchases 05I	85,182.24	2,495,415.52
Advance & Advance B loan	208,775.26	208,775.26
Building Deposit – 05J	2,866,000.00	2,866,000.00
Refundable Deposits	317,000.00	264,000.00
Rent Advance 05K	2,604,041.67	3,679,416.67
	78,448,487.16	79,461,526.95

Note: 05A - Debtors
As At 31st December 2013

	2013 Total Rs.	2012 Total Rs.
Debtors Project – 05A- a	13,303,085.52	14,933,274.64
Chemical Analysis – 05A-b	44,965.00	37,865.00
Sundry Debtors – 05A-c	386,758.78	460,537.25
Inland Revenue GST Receivable	973,143.00	973,143.00
Insurance Claim	558,919.58	103,103.70
H & S Insurance – 05A- d	113,732.35	113,732.35
Debit Notes - 05A-e	523,668.64	523,668.64
	15,904,272.87	17,145,324.58

Note: 05A-a - Debtors (Project)

Date & In no:	Description Rs.	2013 Total Rs.	2012 Total Rs.
2003-J1258	Star Building Quartz – Randeniya Wellawaya	116,270.53	116,270.53
2002-G588	Lanka Tiles – Kalutara Projects	10,260.37	10,260.37
2002-G513	Ceylon Electricity Bord – Pannipitiya Projects	48,985.20	48,985.20
-G809	Kegalle Plantation – Kegalle Projects	10,580.00	10,580.00
-G831	Overcies Trading Co.Ltd	354,833.00	354,833.00
2008-G1054	Holsim Lanka Ltd – Holcim Project	61,964.95	61,964.95
2007-	W.S.Gold Co.Ltd - W.S.Gold Projects	140,174.97	140,174.97
2007-	Central Engineering Co. Bu. – Moragahakanda Projects	910,115.62	910,115.62
2008-	Central Cultural Fund - Galle Projects	163,614.73	163,614.73
2009-G1226, 1071	Central Engineering Co. Bu. – Moragolla Projects	246,235.56	246,235.56
2007-G1076	Geojin Quartz – Illukpelessa	825,489.34	825,489.34
2008-	Central Cultural Fund - Sigiriya Projects	183,975.78	183,975.78
2009-G1073	Central Cultural Fund - Galle Projects- Star Bastian	0.00	69,310.28
2010-G1079	Central Cultural Fund - Galle Stage 1	0.00	111,805.93
2010-G1086	Central Cultural Fund - Galle Stage 11	0.00	131,964.82
2010-G1084	Tokyo Cement- Poonarine Project-Geophysical	168,000.00	168,000.00
2010-G1087	Damsila Exports (Pvt) Ltd- Thirukkivil Project	10,503.88	239,264.72
2011-G1559	Ministry of Industries & Co. - Kaolin Survey Project	714,365.14	2,714,365.14
2011-G1558	V.V.Mineral- Waikkal Project	360,602.60	722,602.60
2011-G1557	CECB- Kalugala Project	17,491.60	17,491.60
2012-G1582	UNDP- Gampaha Project	0.00	400,164.00
2012-G1583	Disaster Ma. Centre- Monaragala & Badulla Project	0.00	1,456,565.50
2012-G1586	Mahaweli Co.Bu. - NCP Canal Bakamoona Project	0.00	4,829,240.00
2012-G1595	Mahaweli Co.Bu. - Minipe Driling Project	0.00	1,000,000.00
2013-G1765	CECB- Kurunegala Polpithigama Drilling	3,822,063.00	
2013-G1768	Ministry of Agricultural Uva Province - Building Site Mahiyanganaya	79,800.00	
2013-G1766	CECB-Kurunegala Polpithigama Geophysical	1,013,600.00	
2013-G1767	Maclanka Graphite (pvt) ltd-Pathakada Project	1,673,900.00	
2013-G1770	Mahaweli Consultancy Bureau-Randenigala Kalugaga	2,313,884.00	
2013-G1769	V.V Mineral Lanka (pvt) ltd-Kalpitiya puttam project	56,375.25	
		13,303,085.52	14,933,274.64

**Note: 05A-b - Debtors (Chemical Analysis)
As At 31st December 2013**

Date & In no:	Description	2013 Total Rs.	2012 Total Rs.
18-10-2003 – G624	Foundation Water Well Engineering	5,280.00	5,280.00
30-12-2003 – G640	Foundation Water Well Engineering	8,400.00	8,400.00
18-07-2004 – G654	Aquatic Resource Development & Quality Improvement Project	11,385.00	11,385.00
30-03-2004 – G651	Priyalal Dias	6,900.00	6,900.00
24-03-2004 –G650	General Metal Co.Ltd	1,300.00	1,300.00
Dec. 2006 - G950	N.B.R.O.	4,600.00	4,600.00
31/12/2013-G1745	Tsukasa Koho Company	3,920.00	0.00
31/12/2013-G1744	Mr.D.H Abeyesiriwardane	1,680.00	0.00
31/12/2013-G1747	Hyosung ONB (pvt) ltd	1,500.00	0.00
		44,965.00	37,865.00

Note: 05A-c - Sundry Debtors

Date	Party	2013 Total Rs.
2009	Ministry of Environment and Natural Resources	343,800.00
28-02-2013	H & S Insurance of 01-03-2013 to 28-02-2014	37,108.86
31-08-2013	H/O TPL Balance amount	3.80
2013	Staff advance recovery	5,746.12
31-12-2013	Cey Quartz - H/O December	100.00
		386,758.78

**Note: 05A-d - Debtors H & S Insurance Claim
December 2013**

Date	P.V. NO. Name	2013 Total Rs.	2012 Total Rs.
2003/2004	Sri Lanka Insurance	113,732.35	113,732.35

**Note: 05A-e - Debtor Debit Notes – Royalty
Balance as at 31/12/2013**

Date	D.N.	Description Rs.	2013 Total Rs.	2012 Total
2003	20	Ceylon Quarts Industries (Pvt) Ltd	432,871.84	432,871.84
2003	40	Ceyquartz MBI (Pvt) Ltd	90,796.80	90,796.80
			523,668.64	523,668.64

**Note: 05B - Prepayments for Sundry
December 2013**

Company name	Description	Balance
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy of Batticaloa R. Office for 1/1 – 10/8/2014	21,092.69
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Monaragala 1/1/2014 – 31/1/2014	2,230.33
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Minipe 1/1/2014 – 5/11/2013	84,700.42
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Wilgamuwa. 1/1/2014 – 5/11/2014	60,590.49
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Anuradhapura 1/1/2014 – 5/11/2014	96,816.85
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Kaluthara 1/1/2014– 31/1/2014	6,060.48
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Kurunegala 1/1/2014– 31/1/2014	4,921.34
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Trincomalee 1/1/2014 – 7/4/2014	5,066.37
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Jaffna 1/5/2014 – 29/4/2014	12,377.19
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for kanthale 1/1/2014 – 10/12/2014	9,199.50

Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for Gampaha 1/1/2014 – 10/12/2014	93,143.28	
Sri Lanka Insurance Corporation Ltd	Money in Transist Insurance Policy for 24/2/2013 – 24/2/2014	73,315.70	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance 1/1/2014 – 2/7/2014	82,988.55	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance 1/1/2014 – 2/9/2014	4,853.54	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance for Lab 1/1/2014 – 29/8/2014	237,794.89	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Matara 1/1/2014 – 3/10/2013	7,095.92	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Kurunegala 1/1/2014- 3/10/2014	15,955.54	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance A'pua 1/1/2014 -3/10/2014	7,768.05	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Monaragala 1/1/2014 – 3/10/2014	5,997.19	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Kantale 1/1/2014 – 3/10/2014	2,267.62	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Trincomalee 1/1/2014 – 3/10/2014	12,785.80	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Batticaloa 1/1/2014 – 3/10/2014	3,199.82	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Ampara 1/1/2014 - 3/10/2014	6,923.61	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Badulla 1/1/2014 - 3/10/2014	13,434.07	

Sri Lanka Insurance Corporation Ltd	Burglary Insurance Kalutara 1/1/2014 - 3/10/2014	13,197.60	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Hambantota 1/1/2014 - 3/10/2014	12,707.46	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Jaffna 1/1/2014 - 3/10/2014	7,662.00	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance Kandy 1/1/2014 - 3/10/2014	19,736.66	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance 1/1/2014 – 3/10/2014 R'pura	17,896.57	
Sri Lanka Insurance Corporation Ltd	Burglary Insurance 1/1/2014 – 30/9/2014 Gampaha	222,368.17	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance 1/1/2014 - 22/6/2014 Dehiwala	196,643.46	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance 1/1/2014 - 22/6/2014 Dehiwala	192.31	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for A' pura office 1/1/2014 - 13/8/2014	2,039.49	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Trinco office 1/1/2014 - 13/8/2014	3,119.10	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Monargala office 1/1/2014 - 13/8/2014	1,670.61	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Hambanthota office 1/1/2014 - 13/8/2014	3,102.23	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Kurunegala office 1/1/2014 - 13/8/2014	3,801.09	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Batticaloa office 1/1/2014 - 13/8/2014	1,056.61	

Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Matara office 1/1/2014 - 13/8/2014	1,894.88	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Yakkala Stores 1/1/2014 -13/8/2014	151,199.27	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Kandy office 1/1/2014 -13/8/2014	27,604.19	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Kaluthara office 1/1/2014 -13/8/2014	3,207.69	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Rathnapura office 1/1/2014 -13/8/2014	4,218.72	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Badulla office 1/1/2014 -13/8/2014	3,258.59	
Sri Lanka Insurance Corporation Ltd	Business Premises Insurance for Kanthale office 1/1/2014 -13/8/2014	856.06	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	288,150.83	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	1,004.20	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	5,524.04	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	8,851.42	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	10,817.79	
Sri Lanka Insurance Corporation Ltd	Hospital & Surgery Insurance Policy 1/1/2014- 28/2/2014	10,406.99	

Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014- 5/5/2014	91,751.15	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014- 5/5/2014	683,515.10	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014- 11/5/2014	90,526.47	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014- 11/5/2014	18,759.56	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014- 21/7/2014	76,338.72	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014-11/5/2014	3,351.53	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014-3/12/2014	229,758.04	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Insurance Premiums for 1/1/2014-3/12/2014	690,910.21	
Sri Lanka Insurance Corporation Ltd	Motor Vehicle Diesel 1/1/2014- March 2014	1,999.98	
Sri Lanka Insurance Corporation Ltd	Network Switch 1/1/2014- 8/11/2014	18,919.05	3,798,597.08
Electrometch Engineering Services Ltd	Electronic System 1/1/2014- March 2014	15,000.00	
Office Network (Pvt) Ltd	Fax Machine for the period of 1/1/2014 – 29/3/2014	909.14	
Office Network (Pvt) Ltd	Fax Machine for the period of 1/1/2014 – 29/3/2014	936.38	
Office Network (Pvt) Ltd	Fax Machine for the period of 1/1/2014 – 29/3/2014	936.38	

Office Network (Pvt) Ltd	Fax Machine 1/1/2014- 25/9/2014	4,635.00	
Office Network (Pvt) Ltd	Fax Machine 1/1/2014- 25/9/2014	4,635.00	
Office Network (Pvt) Ltd	Fax Machine 1/1/2014- 25/9/2014	4,635.00	
Office Network (Pvt) Ltd	Fax Machine 1/1/2014- 9/11/2014	5,552.09	
Office Network (Pvt) Ltd	Fax Machine 1/1/2014- 25/9/2014	4,635.00	
Office Network (Pvt) Ltd	Fax Machine at Matara office 1/1/2014 – 9/11/2014	4,270.84	
Office Network (Pvt) Ltd	Fax Machine at Kurunagala office 1/1/2014 – 29/11/2014	4,583.34	
John Keels Office Automation	Fax Machine 1/1/2014- 3/9/2014	6,666.67	
Office Network (Pvt) Ltd	Fax Machine at R'pur office 1/1/2014 – 25/9/2014	5,056.38	
Metropolitan Office (Pvt) Ltd	Fax Machine at Hambanthota office 1/1/2014 – 28/2/2014	664.27	
Office Network (Pvt) Ltd	Fax Machine at Kandy office 1/1/2014 – 25/9/2014	4,635.00	
John Keels Office Automation	Fax Machine at Gampaha office 1/1/2014 – 3/9/2014	6,666.67	
John Keels Office Automation	Fax Machine at Badulla office 1/1/2014 – 17/9/2014	7,083.34	
Metropolitan Office (Pvt) Ltd	Photocopy Machine 1/1/2014 – 30/5/2014	11,666.69	
Metropolitan Office (Pvt) Ltd	Photocopy Machine 1/1/2014 – 30/5/2014	11,666.69	

Metropolitan Office (Pvt) Ltd	Photocopy Machine 1/1/2014 – 29/12/2014	33,000.00	
Gestetner of Ceylon PLC	Photocopy Machines 1/1/2014 – 27/9/2014	10,125.00	
Gestetner of Ceylon PLC	Photocopy Machines 1/1/2014 – 27/9/2014	10,125.00	
Gestetner of Ceylon PLC	Photocopy Machines 1/1/2014 – 8/8/2014	8,156.25	
Metropolitan Office (Pvt) Ltd	Photocopy Machines 1/1/2014 – 29/8/2014	10,000.00	
John Keels Office Automation	Photocopy Machines for the period of 1/1/2014-18/1/2014	483.65	
John Keels Office Automation	Photocopy Machines for the period of 1/1/2014-29/3/2014	2,110.43	
Gestetner of Ceylon PLC	Photocopy Machines at Yakkala. 1/1/2014 – 27/9/2014	10,125.00	
Hideki International (Pvt) Ltd	Photocopy Machines at Matara 1/1/2014 – 17/8/2014	8,898.83	
Hideki International (Pvt) Ltd	Photocopy Machines at A'pura 1/1/2014 – 17/8/2014	8,125.00	
Gestetner of Ceylon PLC	Photocopy Machines at Gampaha. 1/1/2014 – 26/9/2014	10,125.00	
Metropolitan Office (Pvt) Ltd	Photocopy Machine 1/1/2014 – 6/6/2014	11,666.69	
Metropolitan Office (Pvt) Ltd	Photocopy Machine at hambanthota 1/1/2014 – 1/10/2014	13,125.00	
E-W Information Systems Ltd	Printers 1/1/2014 – 31/8/2014	139,833.35	

Soft logic Information Technologies	Dell Computers 1/1/2014- 9/6/2014	40,478.36	
Soft logic Information Technologies	Dell Computers 1/1/2014- 10/6/2014	44,966.68	
Soft logic Information Technologies	Dell Computers 1/1/2014- 9/6/2014	130,799.18	
Soft logic Information Technologies	Dell Computers 1/1/2014- 9/6/2014	79,013.62	
ETA Melco Engineering Ltd	Generator – 1/1/2014 – 7/10/2014	181,507.51	
Brown & Company Plc	Franking Machine – 1/1/2014- 30/6/2014	5,500.03	
Brown & Company Plc	Cash Counter - Kandy 1/1/2014 – 24/2/2014	1,008.36	
Brown & Company Plc	Cash Counter - Kandy 1/1/2014 – 24/2/2014	1,008.36	
Brown & Company Plc	Cash Counter – Badulla 1/1/2014 – 30/5/2014	4,583.35	
Brown & Company Plc	Cash Counter –Head Office 1/1/2014 – 30/5/2014	4,583.35	
Brown & Company Plc	Cash Counter-Rathnapura 1/1/2014 – 30/5/2014	9,166.68	
Brown & Company Plc	Cash Counter-A'pura 1/1/2014 – 30/5/2014	9,166.68	
Brown & Company Plc	Cash Counter – Kurunegala 1/1/2014 – 30/5/2014	4,583.35	
Brown & Company Plc	Cash Counter – Kurunegala 1/1/2014 – 30/10/2014	9,166.66	
Brown & Company Plc	Cash Counter –Kaluthara 1/1/2014 – 30/5/2014	4,583.35	
Brown & Company Plc	Cash Counter – Kaluthara 1/1/2014 – 31/10/2014	9,166.66	

Brown & Company Plc	Cash Counter – Ampara 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter – Balticaloa 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter –Gampaha 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter –Hambanthota 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter –Kanthale 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter –Trincomalee 1/1/2014 – 9/9/2014	7,500.00	
Brown & Company Plc	Cash Counter –Matara 1/1/2014 – 30/10/2014	18,333.32	
Fentons Ltd	Intercom System- 1/1/2014 - 31/12/2014	63,000.00	
Fire Alert Engineering Services Ltd	Fire Protection System- 1/1/2014 - 31/10/2014	60,416.67	
Bluechip Technical Services Ltd	Fingertec Unit Monaragala 1/1/2014 – 9/10/2014	9,049.63	
Bluechip Technical Services Ltd	Fingertec Scanners for 1/1/2014 – 21/6/2014	17,460.00	
Bluechip Technical Services Ltd	Fingertec Scanners for 1/1/2014 – 30/6/2014	5,820.00	
Bluechip Technical Services Ltd	Fingertec Scanners for 1/1/2014 – 14/7/2014	25,220.00	
Bluechip Technical Services Ltd	Fingertec Scanners for Jaffna Office 1/1/2014 – 18/9/2014	8,245.00	
Bluechip Technical Services Ltd	Fingertec Scanners for Gampaha Office 1/1/2014 – 8/11/2014	9,847.87	
S.L. Institute of Information Technology	Software Maintenance 1/1/2014—April 2014	28,800.00	

Soft logic Information Technologies Ltd	Human Resource Management System – 1/1/2014—31/7/2014	58,333.35	
EWIS Software Ltd	Finance , Payroll & Inventory System– 1/1/2014- 30/11/2014	196,123.58	
Techno Minders Ltd	Vehicle Tracking System 1/1/2014 –23/9/2014	262,500.00	1,728,164.68
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 5/5/2014	21,300.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 5/5/2014	19,800.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014– 2/4/2014	733.38	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 24/3/2014	1,938.75	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 17/1/2014	900.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 19/7/2014	4,270.15	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 22/1/2014	675.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 19/5/2014	1,692.48	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 16/9/2014	31,875.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 11/11/2014	7,875.00	
Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/1/2014 – 24/11/2014	43,537.50	

Divisional Secretary - Dehiwala	Motor Vehicle Revenue Licenses for 1/7/2014 – 8/9/2013	6,393.75	140,991.01
Divisional Secretary - Gampaha	Yakkala Land Lease for 1/1/2014- 15/6/2014	812,109.38	812,109.38
Municipal Council- J' pura Kotte	Assessment Tax – 1/1/2014- 31/12/2014	591,855.60	
Municipal Council- Gampaha	Assessment Tax- Yakkala Stores 1/1/2014- 31/12/2014	33,320.38	625,175.98
		7,105,038.13	7,105,038.13

Note: 05C Staff Loan

Distress loan recoverable from G.S.M.B. Employees

Note: 05D - Festival Advance

Festival advance recoverable from G.S.M.B. employees

Note: 05E - Special Advance

Special advance recoverable from G.S.M.B. employees

Note: 05F - Advance for field officers

This Represent the Advance Given To Filed Staff

Note: 05G - Advance for other officers

This Represent the Advance Given To Other Staff

Note: 05H - Advance Paid For Foreign Purchases

Advance paid on purchases of Items from Foreign Suppliers

Note: 05I - Advance Paid For Local Purchases

Advance Paid On Purchases of Items from Local Suppliers

Note: 05J - Advance Building Deposit

		2013 Total Rs	2012 Total Rs
Year 2014	C.S.D. Auto services Ltd. Senanayake Building – Dehiwela	1,600,000.00	1,600,000.00
29/08/2011	U.R. Senevirathne Ampara Regional Office	66,000.00	66,000.00
29/12/2011	D.R. Industries Senanayake Building – Dehiwal	1,200,000.00	1,200,000.00
		2,866,000.00	2,866,000.00

Note: 05K - Advance Rent Advance

	Amount Rs
B.K. Nandasena (Monaragala September 2013 – August 2015)	350,000.00
Mr.M.B.M. Akram (Badulla 22/08/2013- 21/08/2015)	987,500.00
W.M.W. Keerthirathne (Badulla 11/09/2012 – 16/07/2013)	48,750.00
W. Ekanayake (Kurunegala September 2012 – August 2014)	200,000.00
U.R. Senevirathne (Ampara 12/09/2013 – 11/09/2014)	187,000.00
A.A.N. Sameela (Hambanthota 01/02/2012 – 23/01/2014)	31,125.00
V.S. Rathnayake (Hambanthota Hostel 10/04/2012 – 10/04/2014)	18,000.00
K. Mahendraraja (Batitaloa March 2012 - February 2014)	40,000.00
I.Malani Chalath Menike (Rathnapura 20/12/2012 – 19/12/2014)	291,666.67
A.B.S. De Silva (Matara 01/07/2013 – 30/06/2015)	450,000.00
	2,604,041.67

Note: 06 Fixed Deposits

	2013	2012
	Actual	Actual
	Rs	Rs
Deposit - Sampath Bank (GSN Station)	5,761,728.75	5,146,630.39
Deposit - Peoples Bank (Gratuity fund)	32,050,410.00	-
Deposit - Peoples Bank (Galle Rd)	341,127,942.25	516,421,790.48
State surplus fund	5,687,353.93	5,229,316.49
Treasury Bills	204,430,513.47	184,148,713.71
	589,057,948.40	710,946,451.07

Note: 07 Cash & Cash equivalents

	2013	2012
	Actual	Actual
	Rs	Rs
Bank of Ceylon – Current Account	107,267.47	290,774.76
Commercial Bank - Current Account	180,347.28	57,907.58
Sampath Bank - Current Account	363,561.79	78,703.70
Sampath Bank GSN - Current Account	1,325,638.53	203,433.36
Peoples Bank – Matara	107,303.43	17,288.77
Peoples Bank – Wellawatta	262,449.38	357,025.27
Peoples Bank - Current Account	4,019,169.01	4,839,671.24
Treasury Bills – Interest Account	2,094,712.66	2,738,770.66
Surplus Trust Fund - Interest Account	188,962.59	0.00
Peoples Bank - Interest Account	5,435,590.74	10,814,303.40
Stamp Imprest	10,460.00	460.00
Petty Cash Imprest – Regional Offices	1,080,000.00	995,000.00
Petty Cash Imprest – Head office	10.36	12,000.00
	15,175,473.24	20,405,338.74

Note: 08 -Consolidated Fund

This represent the total net value of assets transferred from Geological dept (GSD) to GSMB in 1993.

Note: 09 - Department Fund

G.S.M.B. Had to use funds allocated for G.S.D.at the initial stages. This represents such funds use by G.S.M.B.

Note: 10 -Capital Fund

This represents the capital grants received by the G.S.M.B. from 1993 to 2001.

Note: 11 - Foreign Grants

G.S.M.B. Received ausaid from the givt. of Australia to purchasa Computers in the year 2001. This represents the value of such grants.

Note: 12 - Local Grants

G.S.M.B. received a computer from Sri Lanka Telecom in the year 2013 (SLT Maga twenty 20 award)

Note: 14 - Payables

	2013 Actual Rs	2012 Actual Rs
Unpresented Cheques	103,445.71	783,617.70
Creditors 14A	12,583,413.42	18,308,657.56
E.P.F. / E.T.F. Payable 14B	1,535,112.23	1,417,138.59
Advance B loan	-	42,082.20
W.H.T./VAT/E.S.C/Stamp duty payable	9,894,696.44	5,372,434.96
Income tax payable	11,065,367.00	21,430,900.31
Unpresented cheques on Refund	28,530.00	572,522.50
	35,210,564.80	47,927,353.82

Note: 14A - Creditors

	2013 Total Rs	2012 Total Rs
Creditors on Purchasing – 14 – A a	12,583,413.42	18,052,837.86
Sundry Creditors	0.00	255,819.70
	12,583,413.42	18,308,657.56

Note: 14A-a - Creditors on purchasing

	Rs
10% Retention	
Ups	380.00
Fax Machines	7,960.00
Flask	1,080.00
Printer	3,700.00
Burrents	6,600.00
Computers	630.00
Burrents	380.00
Measuring Cylinder	915.00
Software Package	19,800.00
Plastic Bottles	4,400.00
Printer	11,500.00
Sound Level Meter	5,560.00
Chemicals	1,770.00
DE- Lanizer	41,304.30
Geological Chisels	2,994.00
Multimedia projector	91,000.00
Laboratory Oven	15,382.00
Chairs	8,436.00
Electric Oven	14,512.00
Lab Stand	2,420.00

Chemicals	1,672.50	
GPS	66,000.00	
Pipettes	1,250.00	
Chemicals	1,043.50	
GPS	112,100.00	
Chemicals	8,650.00	
Scanners & Hard Disk	3,468.00	
Multimedia projector	99,450.00	
Air Compressor	2,812.50	
Accessories	67,681.70	
Plastic Bottle	1,150.00	
Core Boxes	56,000.00	
Lab Items	15,840.00	
Drilling Items	15,050.00	
Microscope Camera Package	38,450.00	
Lab Items	34,274.00	
Digital Micrometer	10,360.00	
Microscope	49,800.00	
50% Atomic Absorption	4,399,000.00	
Lab items	70,660.00	
Core cutter	74,460.00	
Drilling Equipment	169,400.00	
Drilling Equipment	76,520.00	
Lab items	758,600.00	
Lab items	110,370.00	
Lab items	120,000.00	
		6,604,785.50

Payments on Next Months

TPL Cards	4,375.00
Computer Forms	45,472.00
Pressure Gage	4,000.00
Hose & Fittings	5,744.50
Glass Pad	3,360.00
Iron Beam	68,880.00
Cups	2,825.00
Water Bottles	2,755.00
Water Bottles	2,030.00
Water Bottles	2,900.00
Desk Calendars	1,050.00
Water Bottles	1,450.00
Lock	950.00
Cartridges	7,000.00
Battery	11,417.50
Books	113,200.00
Books	296,965.00
Umbrella	520.00
Books	63,700.00
Library Books	1,050.00
Lab Equipment	37,800.00
Water	1,305.00
Chemicals	34,160.00
Multi Plugs	5,403.50
DVD Drive	7,070.00
Wall Clock	2,693.00
TDL License	131,947.20
License Books	169,989.12
Seat Covers	18,500.00
Water	5,510.00
Photocopy Papers	116,592.00
Steel Cupboard	44,234.00
External Hard Disk	8,925.00
Muffle Furnac	1,747,200.00
Tables	13,649.44
Safe	31,360.00
Desk Calendars	1,968.96

DDR RAM	15,800.00	
Water	5,800.00	
Water	5,075.00	
Water	5,510.00	
4 th floor Portioning	2,468,420.14	
Air Conditioners	926,993.76	6,445,550.12
Less		
Purchase on Geological Equipment	25,647.00	
Purchase of Lab payable	441,275.20	466,922.20
		12,583,413.42

Note: 14B - E.P.F. / E.T.F. Payable

	2013 Total Rs.	2012 Total Rs.
E.P.F. Payable	1,350,898.76	1,247,081.97
E.T.F. Payable	184,213.47	170,056.62
	1,535,112.23	1,417,138.59

**Note: 15
Deposits and Advance Received**

	2013 Actual Rs	2012 Actual Rs
Advance on G.S.N. Station 15A	6,279,811.79	5,350,063.75
Advance on I.E.E.R. 15B	6,521,375.30	6,526,567.30
Advance on project 15C	2,638,287.47	3,284,190.47
Advance on chemical analysis	69,334.00	68,342.50
Rehabilitation Deposit	662,545.26	246,545.26
Advance on royalty	21,748,009.92	155,422,082.65
Advance on mining licence 15D	43,992,266.29	85,416,666.58
Bank Gurantee 15E	22,806,000.00	16,328,850.00
	104,717,630.03	272,643,308.51

Note: 15A - Advance on G.S.N. Station

GSMB Received funds from University of California to maintain the activities at Pallekelle G.S.N. Station. This Represent such money received.

Note: 15B - Advance Received On I.E.E.R.

	2013 Total Rs.	2012 Total Rs.
Pumantha Enterprises	3,180.00	3,180.00
BAT Construction Industries	18,500.00	18,500.00
General Mines (Pvt) Ltd	2,670.00	2,670.00
I.C.C.Ltd	910.00	910.00
Sun Been Graphite Ltd	5,220.00	5,220.00
Road Development Constructions	6,730.00	6,730.00
Keangama Enterprises	7,202.00	7,202.00
Maga Engineering	20,000.00	20,000.00
Ceylon Fishery Habour	7,520.00	7,520.00
Keangama Enterprises	20,000.00	20,000.00
Road Development Authority	1,833.46	1,833.46
C.G.R.Quarry Site at Ambepussa – Keenadeniya	23,120.00	23,120.00
Metal Quarry at Habarana (RCDC)	36,800.00	36,800.00
Metal Quarry at Talagala, Horana – (Lanka Quarries (Pvt) Ltd.)	8,075.00	8,075.00
Quarry Site at Kuleegoda – Ambalangoda	14,845.00	14,845.00
Hapugastanna Plantation Ltd.	12,462.50	12,462.50
Metal Quarry at Dampe, Mdulawa	14,122.50	14,122.50
Metal Quarry at Wikiliya, Balangoda	5,931.84	5,931.84
Lanka Quarries (Pvt) Ltd	18,800.00	18,800.00
Diyagampola – Kotadeniyawa in Gampaha Distric.	17,200.00	17,200.00
Dedigamuwa Kaduwela Project of W.A.Perera & Co.Ltd.	24,400.00	24,400.00
M/S Keangnam Enterprises (Pvt) Ltd	18,200.00	18,200.00
W.K.K.Senok Mining (Pvt) Ltd	8,600.00	8,600.00
Metal Quarry at Thudugala Dodangala, Kalutara	11,500.00	11,500.00
Metal Quarry project – ICC Kalutara	11,500.00	11,500.00
Star Building Quartz (pvt) Ltd	36,000.00	36,000.00
United Granite products (Pvt) Ltd	16,000.00	16,000.00
Keangnam (Pvt) Ltd	15,200.00	15,200.00
Metal Quarry at Maligagodella eatate, Kimbulapitiya	12,400.00	12,400.00
Quarry of Mr.D.D.Nandasena	14,400.00	14,400.00
Trambo Organization Ltd	12,000.00	12,000.00
Metal Quarry Project – Mr.R.A.Sarath	11,000.00	11,000.00
Per Aarsleff A/S	7,000.00	7,000.00
China Harbor Engineering Company	7,000.00	7,000.00
Southern Group Civil Constructions (Pvt) Ltd	7,000.00	7,000.00
Metal Quarry at Thulhiriya – Keangam Enterprises Ltd	11,000.00	11,000.00
Peraj Mining (Pvt) Ltd	7,000.00	7,000.00
S.C.K.Gamage	1,808.00	7,000.00
Oru Mix Asphalt (Pvt) Ltd	11,000.00	11,000.00
Quarry at Agalawatta – Mr.M.N.M.Nafas	6,000.00	6,000.00
K.D.Ebert & Sons Metal Crusher (Pvt) Ltd	6,000.00	6,000.00
Senok Mining (Pvt) Ltd	6,000.00	6,000.00
Mr.S.P.Amarasinghe	15,000.00	15,000.00
Mr.S.K.Karunaratne	11,000.00	11,000.00
N.J.Equipment (Pvt) Ltd	11,000.00	11,000.00
Metal Mix (Pvt) Ltd	11,000.00	11,000.00
Tarmac Quarry Products (Pvt) Ltd	11,000.00	11,000.00
Maga Engineering (Pvt) Ltd	7,000.00	7,000.00
CA & Company	11,000.00	11,000.00
Sinohydro Corporation	2,800.00	2,800.00
International Construction Consortium Ltd	3,000.00	3,000.00
Tudawe Brothers Ltd	3,000.00	3,000.00
J.Lanka Construction Co. (Pvt) Ltd	3,400.00	3,400.00
Boulder Mix (Pvt) Ltd	70,000.00	70,000.00
Maga Engineering (Pvt) Ltd	41,000.00	41,000.00
Romec Con. – Fab (Pvt) Ltd	41,500.00	41,500.00
Sunbee Granite Projects (Pvt) Ltd	41,000.00	41,000.00
Senok Trade & Combine Ltd	40,500.00	40,500.00
Romak Con Fab (Pvt) Ltd	3,000.00	3,000.00
CML – MTD Construction Ltd	3,400.00	3,400.00
Maeda Corporation	3,800.00	3,800.00
Daya Construction Ltd	400.00	400.00

Taisei Corporation	30,000.00	30,000.00
Keangama Enterprises Ltd	40,000.00	40,000.00
J.B.L.Kumara	41,000.00	41,000.00
Hyndai Engineering & Construction Co.LTD	70,000.00	70,000.00
Maga Engineering (Pvt) Ltd	35,000.00	35,000.00
China Harbour Engineering Company	110,000.00	110,000.00
United Granite Production (Pvt) Ltd	40,000.00	40,000.00
Entro Quarty	5,000.00	5,000.00
D.D.C.Kumara	2,000.00	2,000.00
K.D.A.Weerasinghe & Co. (Pvt) Ltd	38,000.00	38,000.00
K.D.A.Weerasinghe & Co. (Pvt) Ltd	37,500.00	37,500.00
Daya Construction Ltd	20,000.00	20,000.00
Hesei Construction	15,000.00	15,000.00
China Geo Engineering Co. (SL)	40,000.00	40,000.00
Keangama Enterprises Ltd	20,000.00	20,000.00
P.G.K.G.Sirisena	122,000.00	122,000.00
Keangama Enterprises Ltd	45,000.00	45,000.00
Mr.C.P.L.Gunawardhane	35,000.00	35,000.00
Keangama Enterprises Ltd	70,000.00	70,000.00
CML MTD Construction Ltd	76,838.00	76,838.00
Sri Lanka Ports Authority	50,000.00	50,000.00
Keangama Enterprises Ltd	36,320.00	36,320.00
W.A.Perera & Co.Ltd	17,000.00	17,000.00
CML – MTD Construction Ltd	35,000.00	35,000.00
China Harbour Engineering Company	35,000.00	35,000.00
Metal Mix (Pvt) Ltd	35,000.00	35,000.00
D.D.Nnadasena	31,000.00	31,000.00
Metal Mix (Pvt) Ltd	35,000.00	35,000.00
State Development & Construction Corporation	27,000.00	27,000.00
United Granite Production (Pvt) Ltd	31,000.00	31,000.00
Keangama Readymix (Pvt) Ltd	35,000.00	35,000.00
Oru Mix Asphalt (Pvt) Ltd	33,000.00	33,000.00
Southern Group Civil Construction (Pvt) Ltd	35,000.00	35,000.00
International Construction Consortium (pvt) Ltd	35,000.00	35,000.00
Daya Constructions (pvt) Ltd	35,000.00	35,000.00
Maga Engineering (Pvt) Ltd	21,000.00	21,000.00
Taiese Metal Quarry	30,000.00	30,000.00
Business Promerters & Part. Ltd	105,000.00	105,000.00
Maga Engineering (Pvt) Ltd	137,000.00	137,000.00
Senarath Engineering & Aqro Business (Pvt) Ltd	35,000.00	35,000.00
Road Development Authority	53,000.00	53,000.00
CA & Company	45,000.00	45,000.00
Hyndai Engineering& Construction Company Ltd	55,000.00	55,000.00
China Harbour Engineering Company	40,000.00	40,000.00
Havael Construction (Pvt) Ltd	40,000.00	40,000.00
China Harbour Engineering Company Ltd	137,000.00	137,000.00
Maeda Corporation (pvt) Ltd	40,059.00	40,059.00
International Construction Consortium (pvt) Ltd	88,765.00	88,765.00
P.G.K.G.Sirisena	34,000.00	34,000.00
ICC – UE Joint Venture	34,000.00	34,000.00
CA & Company	34,000.00	34,000.00
Road Development Authority	144,000.00	144,000.00
Road Development Authority	144,000.00	144,000.00
Dinushi Metal Crusher & Agro Tech (pvt) Ltd	95,000.00	95,000.00
Maga Beguma Road Construction Equipment Co. (Pvt) Ltd	34,000.00	34,000.00
Keangama Enterprises Ltd	34,000.00	34,000.00
Nimal Enterprises	105,000.00	105,000.00
Maga Engineering (Pvt) Ltd	39,000.00	39,000.00
I.P.C.Jayawardhana	109,000.00	109,000.00
Maga Engineering (Pvt) Ltd	144,000.00	144,000.00
CA & Company	54,000.00	54,000.00
W.A.Perera & Co. Ltd	53,920.00	53,920.00
H.Amarasinghe	54,000.00	54,000.00
Master Holding Metal Crushers (Pvt) Ltd	143,000.00	143,000.00
Maga Engineering (Pvt) Ltd	144,000.00	144,000.00
Ruhunu Development Construction & Engineers (Pvt) Ltd	132,000.00	132,000.00

Sinohydro Corporation Ltd	142,000.00	142,000.00
U.V.B.Ravindra	90,000.00	90,000.00
M.L.Jayarathne	109,000.00	109,000.00
Road Development Authority	35,000.00	35,000.00
Chanaka Metal (Pvt) Ltd	88,000.00	88,000.00
J Lanka Construction (Pvt) Ltd	49,423.00	49,423.00
Metal Mix (Pvt) Ltd	88,000.00	88,000.00
Prime Logistic Services International (Pvt) Ltd	32,000.00	32,000.00
K.D.Ebert & Sons Holdings (Pvt) Ltd	22,000.00	22,000.00
Maga Engineering (Pvt) Ltd	32,000.00	32,000.00
Havael Construction (Pvt) Ltd	31,920.00	31,920.00
D.R.Jayasinghe	97,500.00	97,500.00
Thudawe Borthers (Pvt) Ltd	22,000.00	22,000.00
Keangama Enterprises Ltd	34,000.00	34,000.00
Maga Engineering (Pvt) Ltd	32,000.00	32,000.00
China Harbor Engineering Company	27,000.00	27,000.00
Maga Engineering (Pvt) Ltd	40,000.00	40,000.00
Keangama Enterprises Ltd	40,000.00	40,000.00
Jayasinghe Metal Crushers	138,000.00	138,000.00
Keangama Enterprises Ltd	34,000.00	34,000.00
CDPO / Sri Lanka Air Force – HQ	126,000.00	126,000.00
Southern Group Civil Construction (Pvt) Ltd	34,000.00	34,000.00
Lanka Quarries (Pvt) Ltd	34,000.00	34,000.00
Mr.S.D.R.Senadeera	142,000.00	142,000.00
Chief Engineering Way & Works	34,000.00	34,000.00
Consulting Engineering & Contractors (Pvt) Ltd	34,000.00	34,000.00
Daan International Consultancy Company (Pvt) Ltd	34,000.00	34,000.00
S.Mallawaarchchi	33,000.00	33,000.00
Keangama Enterprises Ltd	33,000.00	33,000.00
China National Aero Technology International Eng. Co.	33,000.00	33,000.00
China Harbor Engineering Company	32,500.00	32,500.00
Consulting Engineering & Contractors (Pvt) Ltd	28,915.00	28,915.00
Quarrying & Mining Management (Pvt) Ltd	32,500.00	32,500.00
P.G.A.Wijesiri	26,810.00	26,810.00
Sri Ram Construction (Pvt) Ltd	32,500.00	32,500.00
Southern Group Civil Construction (Pvt) Ltd	29,475.00	29,475.00
Sinohydro Corporation Ltd	22,500.00	22,500.00
	6,521,375.30	6,526,567.30

Note: 15C- Advance Received On Projects

		2013 Total Rs.
01/01/2012	Balance (CECB)	32,248.97
26-Dec-2012	Alchemy Heavy Metals (Pvt) Ltd – Mannar Alchemy	963,255.00
26-Dec-2012	Alchemy Heavy Metals (Pvt) Ltd – Mannar Alchemy	1,325,431.50
26-Dec-2012	Sarcon Development (Pvt) Ltd - Pasyala, Athanagalla Arear	317,352.00
		2,638,287.47

Note: 15D - Advance On Mining Licences

This is the money held for processing of licences applications. Once the licences is granted this is taken for income. If the licence is rejected the money held is paid back to client.

	2013
	Amounts
Advance Received on Exploration License	8,301,584.80
Advance Received on Exploration IML-A	11,358,100.00
Advance Received on Exploration IML-B	11,867,991.90
Advance Received on Exploration IML-C	3,401,410.20
Advance Received on Exploration RML	0.00
Advance Received on Exploration AML-A	5,615,924.52
Advance Received on Exploration AML-B	2,467,193.36
Advance Received on Exploration TDL-A	69,200.00
Advance Received on Exploration TDL-B	828,679.00
Advance Received on Exploration TDL-C	14,427.40
Advance Received on Exploration TPL	0.00
Excess Money on Mining License	67,755.11
	43,992,266.29

Note: 15E - Bank Guarantee Received from Bank

04/11/2009	10HSMR0000018394	162307--	Hatton National Bank / Mr. J.M.J. Premalal	100,000.00
04/11/2009	10HSMR0000018397	235172--	Seylan Bank / Mr. D.D.M. Silva	200,000.00
04/11/2009	10HSMR0000018396	880698--	Commercial Bank / Mr. A.A.V.R. Fernando	100,000.00
04/11/2009	10HSMR0000018398	802610--	Seylan Bank / Mr. F.P.A. Jagath	200,000.00
04/11/2009	10HSMR0000018400	402290--	Peoples Bank / Mr. D.D.S. Thilakasiri	20,000.00
04/11/2009	10HSMR0000018401	741871--	Bank of Ceylon / Mr.M.T.G.W. Peiris	100,000.00
11/11/2009	10HSMR0000018743	094503--	Hatton National Bank / H.H.A.C.N. Herath	125,000.00
11/11/2009	10HSMR0000018702	828530--	Peoples Bank / W.A.S. Wijesuriya	100,000.00
11/11/2009	10HSMR0000018701	828529--	Peoples Bank / W.A.S. Wijesuriya	100,000.00
19/11/2009	10HSMR0000019229	242620--	Peoples Bank /R.D.S.J. Karunarathne	50,000.00
20/11/2009	10HSMR0000019378	405408--	Peoples Bank-K.L.Mahtani	75,000.00
25/11/2009	10HSMR0000019635	806717--	Seylan Bank / Mr. D.D. Appuhamy	100,000.00
25/11/2009	10HSMR0000019633	243395--	Hatton National Bank / Mr. G.R.B. Fernando	100,000.00
25/11/2009	10HSMR0000019636	470865--	Peoples Bank / Ceylon Ceramic Corporation	30,000.00
26/11/2009	10HSMR0000019683	880779--	Commercial Bank / Mr. D.S. Fernando	60,000.00
26/11/2009	10HSMR0000019684	806739--	Seylan Bank / Mr. H.N.A. Silva	100,000.00
30/11/2009	10HSMR0000019976	802691--	Seylan Bank-M.A.S.P.Gunawardana	75,000.00
30/11/2009	10HSMR0000019977	243411--	Hatton National Bank-M.C.Amal	30,000.00
30/11/2009	10HSMR0000019975	739853--	People Bank - H.A.D.L.L.Appuhamy	100,000.00
16/12/2009	10HSMR0000020658	094627--	Hatton National Bank / Mr. W.C.N. Fernando	100,000.00
16/12/2009	10HSMR0000020657	800966--	Seylan Bank / Mr. I.A.D.S. Kumara	50,000.00
16/12/2009	10HSMR0000020659	747392--	Bank of Ceylon / Mr. L.S. Udayakantha	25,000.00
23/12/2009	10HSMR0000021122	031271--	DFCC Vardana / Mr. K.S.S. Perera	30,000.00
23/12/2009	10HSMR0000021124	162381--	HNB / Mr. H.D.N. Santhushta	25,000.00
23/12/2009	10HSMR0000021125	148822--	HNB / Mr. L.A.D.F. Attachchi	150,000.00
23/12/2009	10HSMR0000021126	745509--	Peoples Bank / Mr. C.L.P.L. Pulle	100,000.00
23/12/2009	10HSMR0000021121	031269--	DFCC Vardana / Mr. K.S.S. Perera	40,000.00
23/12/2009	10HSMR0000021123	770936--	Peoples/ NSB /Mr. M.A.W. Somasiri	30,000.00
12/01/2010	10HSMR0000022389	807027--	Seylan Bank / Mr. K.T.V. Chandana	100,000.00
12/01/2010	10HSMR0000022387	007683--	Sampath Bank / Mr. K.D.A. Amarasekara	60,000.00
01/02/2010	10HSMR0000023548	301787--	Peoples Bank / Mr. G.S. Peiris	50,000.00

04/03/2010	10HSMR0000025958	339596--	B.K.E.R.N.R. Karunarathna	100,000.00
09/03/2010	10HSMR0000026358	904024--	The Finance & Gurantee Co. Ltd.	300,000.00
26/04/2010	10HSMR0000028158	719950--	Commercial Bank / Mr. U.A.D.S. Kumara	100,000.00
18/05/2010	10HWJR0000001130	262700--	Haatton National Bank / Mr. W.B.P. Chandana	75,000.00
21/05/2010	10HWJR0000001272	2655462--	J.N.C.D.Appuhamy	50,000.00
25/05/2010	10HSMR0000028841	335690--	Peoples Bank / Mr. W.A.D.S.B. Nihal	100,000.00
01/06/2010	10HWJR0000001431	803096--	H.H.A.D.G.Upali	100,000.00
01/06/2010	10HWJR0000001430	559735--	W.A.M.Kumarasiri	75,000.00
01/06/2010	10HWJR0000001429	020246--	W.R.Mayadunne	100,000.00
19/07/2010	10HSMR0000030322	289129--	Peoples Bank / K.P.D.S. Suramya	150,000.00
21/07/2010	10HSMR0000030430	003875--	Sampath Bank / Namadura Enterprises	50,000.00
23/07/2010	10HSMR0000030487	720008--	Commercial bank / H.K.D.R.S. Perera	100,000.00
28/07/2010	10HSMR0000030630		Lanka Tiles Ltd	8,000.00
05/08/2010	10HSMR0000030979	014500--	Sampath Bank / Mr. A.P. Nanayakkara	50,000.00
18/08/2010	10HSMR0000031466	911875--	Peoples Bank / Mr. R.P.O. Cadin	15,000.00
13/10/2010	10HSMR0000033786	364610--	peoples Bank / Mr. A.M.P. Abeysinghe	100,000.00
18/01/2011	10HWJR0000002682	880548--	J.A.D.I.S.Madushan-Commercial	10,000.00
08/02/2011	10HWJR0000002763	002231--	Sampath Bank - H.A.S.Christoper	75,000.00
08/02/2011	10HWJR0000002764	155323--	People Bank - J.H.A.G.A.Sarathchandra	50,000.00
25/03/2011	10HWJR0000002927	3444603--	M.M.S Nishantha	60,000.00
29/03/2011	10HWJR0000003032	880872--	K.S.Bandula	250,000.00
20/04/2011	10HWJR0000003104	801151--	M.S.Pairis	200,000.00
20/04/2011	10HWJR0000003105	560490--	R.M.K.A.P.Rajapaksha	150,000.00
20/04/2011	10HWJR0000003103	301696--	W.S.A.D.N/Harrison	5,000.00
03/05/2011	10HWJR0000003249	859984--	J.A.D.A.Rohana Jayathialka	50,000.00
10/05/2011	10HWJR0000003358	041048--	Y.M.R. Bandara	50,000.00
10/06/2011	10HWJR0000003457	803922--	S.A.B.Senanyake	300,000.00
14/06/2011	10HWJR0000003493	802768--	D.T.L.W.Basnayake	100,000.00
27/06/2011	10HWJR0000003545	367009--	Mr.L.M.E.bandara	50,000.00
27/06/2011	10HWJR0000003546	367008--	MR.L.Nishantha	50,000.00
21/07/2011	10HWJR0000003679		D.N.C.L.Perera	15,000.00
23/08/2011	10HWJR0000004388	079515--	G.A.C.T.Ganepola	60,000.00
28/09/2011	10HWJR0000004561	803901--	D.E.Wickranayaka	100,000.00
02/11/2011	10HWJR0000004709	180696--	People Bank-N.P.D.Dunuwila	100,000.00
02/12/2011	10HWJR0000004818	803924--	L.B.A.Shantha	100,000.00
15/12/2011	10HWJR0000004878	804063--	Akila Engineering (pvt)Ltd	150,000.00
19/01/2012	10HWJR0000005570	804069	Seylan Bank-H.H.A.D.P.Nayanapriya	100,000.00
19/01/2012	10HWJR0000005768	174315	B.O.C-W.L.S.Chandrasiri	50,000.00
19/01/2012	10HWJR0000005769	99731	B.O.C-L.A. Weerakoon	40,000.00
16/02/2012	10HWJR0000007323	800466	Seylan Bank-T.D.N.Liyanage	200,000.00
16/02/2012	10HWJR0000007677	4938	B.O.C-T.M.R.Fernando	35,000.00
23/02/2012	10HWJR0000007326	542582	B.O.C-M.A.P.Ajantheepani	50,000.00
01/03/2012	10HWJR0000007770	89836	H.N.B-Akila Engineering (Pvt) Ltd	100,000.00
08/03/2012	10HWJR0000007882	192620	Peoples Bank-M.M.Mansoor	50,000.00
08/03/2012	10HWJR0000007893	956286	Commercial-E.W.P.Boniface	216,000.00
08/03/2012	10HWJR0000007894	27760	H.N.B-I.P.Sumith	100,000.00
20/03/2012	10HWJR0000007927	805797	Seylan Bank-A.S.Periyapperuma	15,000.00
21/03/2012	10HWJR0000007936	815674	Seylan-CML MTD ConstructionLtd	200,000.00
23/03/2012	10HWJR0000007938	934207	B.O.C-K.Pushpakumara	50,000.00
28/03/2012	10HWJR0000007948	450993	Peoples Bank-S.K.Gunaratne	50,000.00
29/03/2012	10HWJR0000007956	719813	M.Aliyar	50,000.00
16/04/2012	10HWJR0000008010	407938	D.A.C.Mendis	150,000.00
16/04/2012	10HWJR0000008012	334891	H.M.M.P.M.Herath	60,000.00
16/04/2012	10HWJR0000008013	334892	A.M.Amarasooriya	25,000.00
16/04/2012	10HWJR0000008014	334893	H.A.S.Hallawa	100,000.00
17/04/2012	10HWJR0000008015	27773	A.M.R.Gunaratne	50,000.00
17/04/2012	10HWJR0000008016	100075	W.N.L.K.Fernando	150,000.00

09/05/2012	10HWJR000008270	185722	W.A.I.R.Weeratunga	75,000.00
09/05/2012	10HWJR000008271	137556	W.A.R.Pushpakumara	100,000.00
09/05/2012	10HWJR000008268	135521	W.A.C.Weragoda	60,000.00
09/05/2012	10HWJR000008269	111230	M.Ganapala	200,000.00
15/05/2012	10HWJR000008295	18458	K.T.L.M.Perera	100,000.00
18/05/2012	10HWJR000008307	71661	R.A.Premarathne	20,000.00
22/05/2012	10HWJR000008326	860187	K.A.P.Kumara	150,000.00
23/05/2012	10HWJR000008327	395030	H.M.S.Herath	200,000.00
23/05/2012	10HWJR000008329	395032	W.M.K.Bandara	40,000.00
23/05/2012	10HWJR000008330	395033	N.M.C.Y.Nagasena	40,000.00
23/05/2012	10HWJR000008331	395045	J.A.D.A.R.Jayathilaka	60,000.00
23/05/2012	10HWJR000008332	395046	S.M.Chandralatha	50,000.00
28/05/2012	10HWJR000008349	100132	D.M.N.Dasanayake	150,000.00
28/05/2012	10HWJR000008348	79778	H.D.L.Gunasekara	100,000.00
01/06/2012	10HWJR000008409	111283	M.V.P.Nishantha	200,000.00
05/06/2012	10HWJR000008832	801853	J.M.A.Shantha	25,000.00
06/06/2012	10HWJR000008835	334934	P.A.Chandrasiri	50,000.00
08/06/2012	10HWJR000008844	135738	R.D.L.L.Nissanka	50,000.00
12/06/2012	10HWJR000008881	958522	N.A.A.U.Rajitha	50,000.00
19/06/2012	10HWJR000009075	394909	T.Jaganathan	50,000.00
19/06/2012	10HWJR000009076	394908	B.M.T.N.Kumari	30,000.00
25/06/2012	10HWJR000009210	975212	W.H.S.Wickramasinghe	75,000.00
25/06/2012	10HWJR000009211	975213	V.Sadanandan	60,000.00
27/06/2012	10HWJR000009282	503301	H.A.Wayaltonna	50,000.00
28/06/2012	10HWJR000009286	160750	H.K.Sanjeewa	50,000.00
29/06/2012	10HWJR000009287	5255	P.D.S.Pushpakumara	25,000.00
04/07/2012	10HWJR000009313	394950	H.P.C.Manoj	25,000.00
04/07/2012	10HWJR000009314	359865	W.M.D.Priyadarshana	100,000.00
11/07/2012	10HWJR000009361	499158	A.L.A.Nazar	50,000.00
11/07/2012	10HWJR000009362	499157	M.M.Fasmiya	50,000.00
11/07/2012	10HWJR000009368	394968	R.P.S.D.Dilruk	60,000.00
17/07/2012	10HWJR000009416	470453	J.Sanadeera	150,000.00
17/07/2012	10HWJR000009415	124245	T.M.Pradeep	50,000.00
19/07/2012	10HWJR000009504	185686	J.P.I.E.Jayalath	100,000.00
19/07/2012	10HWJR000009505	333116	K.A.S.Pathmasiri	5,000.00
19/07/2012	10HWJR000009506	333117	M.A.Samantha	10,000.00
19/07/2012	10HWJR000009507	333118	W.W.W.S.Fernando	5,000.00
03/08/2012	10HWJR000009564	27825	A.M.S.S.Kumara	100,000.00
03/08/2012	10HWJR000009565	27826	A.M.S.S.Kumara	100,000.00
08/08/2012	10HWJR000009580	89004	K.M.Punchibanda	50,000.00
17/08/2012	10HWJR000009632	9813	M.M.A.P.Madurapperuma	70,000.00
20/08/2012	10HWJR000009655	395057	H.S.M.Kumara	30,000.00
22/08/2012	10HWJR000009671	268916	A.K.M.Thamby	50,000.00
30/08/2012	10HWJR000009720	503484	A.M.Najeer	50,000.00
21/09/2012	10HWJR000009864	122720	M.R.Henri & Company	70,000.00
28/09/2012	10HWJR000003894	9281	S.A.S.M.Sooriyarachchi	50,000.00
28/09/2012	10HWJR000009895	151542	A.L.M.Ihsan	50,000.00
09/10/2012	10HWJR000009949	193070	S.P.Pindenya	150,000.00
09/10/2012	10HWJR000009950	13582	J.A.V.Lakshman	80,000.00
15/10/2012	10HWJR000009968	88016	I.Ariyadasa	200,000.00
16/10/2012	10HWJR000009970	461128	A.Dulanjalee	50,000.00
16/10/2012	10HWJR000009971	461127	R.M.G.K.Rajapaksha	50,000.00
18/10/2012	10HWJR000009985	95229	W.A.P.K.D.Perera	100,000.00
22/10/2012	10HWJR0000010036	27971	W.D.S.Peiris	50,000.00
06/11/2012	10HWJR0000010089	900016	V.A.K.Sunil	407,000.00
08/11/2012	10HWJR0000010105	461186	D.Jayasandiran	50,000.00
12/11/2012	10HWJR0000010155	278980	Ediriweera Construction	50,000.00
12/11/2012	10HWJR0000010156	9600	K.A.D.A.Amarasekara	100,000.00

12/11/2012	10HWJR0000010157	353033	L.T.R.Pulle	100,000.00
19/11/2012	10HWJR0000010180	803249	K.G.Muthubanda	100,000.00
28/11/2012	10HWJR0000010200	6964	W.A.D.D.T.Kasthurirathna	25,000.00
05/12/2012	10HWJR0000010237	103802	M.C.Amal	30,000.00
05/12/2012	10HWJR0000010238	963956	W.M.K.Bandara	30,000.00
06/12/2012	10HWJR0000010241	226487	M.V.A.P.Nishantha	100,000.00
12/12/2012	10HWJR0000010260	193105	S.P.Pindenya	100,000.00
13/12/2012	10HWJR0000010280	298789	U.D.G.Abeyrathne	100,000.00
13/12/2012	10HWJR0000010279	1300	J.P.P.Kumarasiri	40,000.00
17/12/2012	10HWJR0000010287	160265	W.D.T.S.Dilrukshi	50,000.00
17/12/2012	10HWJR0000010288	341615	D.M.Jayasena	60,000.00
21/12/2012	10HWJR0000010336	312794	China National Aero Tec.Eng. Corp	50,000.00
08/01/2013	10HWJR0000010409	250839	K.A.Kumarasena	50,000.00
08/01/2013	10HWJR0000010411	964622	W.M.A.T.Wass	100,000.00
08/01/2013	10HWJR0000010412	342669	J.A.U.Kumara	5,000.00
10/01/2013	10HWJR0000010425	103818	R.S.Chandimal	50,000.00
10/01/2013	10HWJR0000010426	286555	M.G.Sarathchndra	100,000.00
18/01/2013	10HWJR0000010504	157711	P.Wijesundara	50,000.00
29/01/2013	10HWJR0000010568	612846	B.L.G.Manjula	30,000.00
29/01/2013	10HWJR0000010569	4233	A.G.I.Shamika	150,000.00
30/01/2013	10HWJR0000010577	312867	K.D.Edert & Sons Holdings (Pvt) Ltd	300,000.00
30/01/2013	10HWJR0000010578	312868	K.D.Edert & Sons Holdings (Pvt) Ltd	300,000.00
12/02/2013	10HWJR0000010630	312891	China National Aero Tec.Eng. Corp	300,000.00
12/02/2013	10HWJR0000010631	269351	A.Kamardeen	50,000.00
13/02/2013	10HWJR0000010637	471531	M.S.Rajapaksha	100,000.00
14/02/2013	10HWJR0000010657	362325	Access Engineering	50,000.00
19/02/2013	10HWJR0000010675	503980	I.P.P.Karunarathne	200,000.00
08/03/2013	10HWJR0000010752	312920	China National Aero Tec.Eng. Corp	300,000.00
08/03/2013	10HWJR0000010753	106349	Srilanka Libiya Agri.Liv.Dev.Co.Ltd	100,000.00
11/03/2013	10HWJR0000010770	312923	K.D.Edert & Sons Holdings (Pvt) Ltd	200,000.00
11/03/2013	10HWJR0000010771	312924	K.D.Edert & Sons Holdings (Pvt) Ltd	100,000.00
20/03/2013	10HWJR0000010796	471586	W.S.R.Enterprises	100,000.00
20/03/2013	10HWJR0000010797	471585	H.A.M.Kumara	40,000.00
01/04/2013	10HWJR0000010828	471599	H.P.C.Manoj	25,000.00
09/04/2013	10HWJR0000010867	945917	W.A.K.C.Rohana	50,000.00
09/04/2013	10HWJR0000010868	351969	Senura Holdings	400,000.00
17/04/2013	10HWJR0000010891	958874	R.A.M.Pushpakumara	100,000.00
26/04/2013	10HWJR0000010963	126035	M.K.Jayathilaka	100,000.00
10/05/2013	10HWJR0000011019	272584	Ceyquartz MBI (Pvt) Ltd	50,000.00
10/05/2013	10HWJR0000011020	272585	Ceyquartz MBI (Pvt) Ltd	100,000.00
14/05/2013	10HWJR0000011028	471672	K.W.G.A.N.Priyankara	100,000.00
14/05/2013	10HWJR0000011029	471663	S.H.H.Sanjeewa	80,000.00
14/05/2013	10HWJR0000011030	504230	V.N.Manjula	100,000.00
22/05/2013	10HWJR0000011111	56337	S.M.A.Construction	100,000.00
10/05/2013	10HWJR0000011015	Cash	V.V.Karunarathne & Company	200,000.00
28/05/2013	10HWJR0000011142	Cash	R.N.Construction	100,000.00
17/06/2013	10HWJR0000011291	521808	R.C.I.Ranasinghe	100,000.00
24/06/2013	10HWJR0000011325	804661	G.R.B.Fernando	100,000.00
27/06/2013	10HWJR0000011334	109445	M.R.Silva	60,000.00
04/07/2013	10HWJR0000011400	30479	Moragoda Construction & Engineering	200,000.00
10/07/2013	10HWJR0000011496	12728	W.J.C.Kumara	50,000.00
16/07/2013	10HWJR0000011587	2552	A.M.K.Manike	40,000.00
23/07/2013	10HWJR0000011608	651577	S.M.C.K.Perera	60,000.00
23/07/2013	10HWJR0000011609	421749	H.S.P.D.Silva	200,000.00
23/07/2013	10HWJR0000011610	267682	R.M.Dayarathne	25,000.00
23/07/2013	10HWJR0000011611	267683	R.M.Dayarathne	50,000.00
23/07/2013	10HWJR0000011612	651576	R.P.Rajapaksha	100,000.00
23/07/2013	10HWJR0000011613	491	R.T.P.B.Pulle	80,000.00

23/07/2013	10HWJR0000011614	764755	J.A.D.S.Jayakody	100,000.00
30/07/2013	10HWJR0000011654	210876	D.F.De Soysa	150,000.00
31/07/2013	10HWJR0000011665	498	K.S.T.Silva	100,000.00
31/07/2013	10HWJR00000011664	671335	C.J.R.Fernando	25,000.00
05/08/2013	10HWJR0000011685	317999	H.A.G.Perera	50,000.00
21/08/2013	10HWJR0000011744	78628	T.D.N.Liyanage	150,000.00
21/08/2013	10HWJR0000011751	651011	D.W.L.Appuhamy	100,000.00
29/08/2013	10HWJR0000011812	420	T.Tharmasiri	100,000.00
02/09/2013	10HWJR0000011833	409363	S.B.P.Kumara	35,000.00
02/09/2013	10HWJR0000011834	89239	W.W.R.U.Wijekoon	150,000.00
02/09/2013	10HWJR0000011836	707310	Rani Infrastructure Ltd	100,000.00
02/09/2013	10HWJR0000011836	707309	Rani Infrastructure Ltd	200,000.00
02/09/2013	10HWJR0000011837	867976	A.R.Ishak	80,000.00
02/09/2013	10HWJR0000011837	867975	A.R.Ishak	100,000.00
10/09/2013	10HWJR0000011894	651643	D.M.Rajakaruna	100,000.00
10/09/2013	10HWJR0000011895	330369	E.L.H.Ali	100,000.00
12/09/2013	10HWJR0000011902	355043	M.R.P.Fernando	50,000.00
16/09/2013	10HWJR0000011911	46730	W.A.C.Weerakkody	15,000.00
18/09/2013	10HWJR0000011928	70754	W.S.R.Coonghe	150,000.00
24/09/2013	10HWJR0000011947	439431	T.M.Pradeep	50,000.00
26/09/2013	10HWJR00000011960	482358	W.S.R.Enterprises	100,000.00
08/10/2013	10HWJR0000011998	816910	A.P.S.Samarawickrama	150,000.00
17/10/2013	10HWJR0000012055	427	Navayuga Construction	300,000.00
17/10/2013	10HWJR0000012056	527315	M.J.Padmalar	100,000.00
11/05/2013	10HWJR0000012149	53587	W.B.K.Samantha	100,000.00
11/05/2013	10HWJR0000012150	58588	W.B.K.Samantha	100,000.00
11/06/2013	10HWJR0000012202	471862	S.Rajapaksha	400,000.00
27/11/2013	10HWJR0000012335	582722	K.L.Neroshan	50,000.00
27/11/2013	10HWJR0000012334	192433	J.S.D.P.N.Kumara	100,000.00
27/11/2013	10HWJR0000012333	1588	W.M.C.P.K.Jayasinghe	50,000.00
27/11/2013	10HWJR0000012336	421886	P.V.Sunil	50,000.00
11/12/2013	10HWJR0000012412	5539	P.M.S.Shantha	50,000.00
11/12/2013	10HWJR0000012413	5538	B.M.T.N.Kumari	60,000.00
11/12/2013	10HWJR0000012414	202607	U.M.N.Jayasinghe	50,000.00
11/12/2013	10HWJR0000012415	582730	K.L.Neroshan	50,000.00
11/12/2013	10HWJR0000012416	456888	Y.A.A.Wikumsiri	150,000.00
11/12/2013	10HWJR0000012417	41687	N.P.V.B.Dewapriya	50,000.00
18/12/2013	10HWJR0000012459	483937	N.R.Jayawarna	250,000.00
26/12/2013	10HWJR0000012535	667995	A.R.Ishak	50,000.00
04/12/2013	10HWJR0000012368	814	N.Jawfer	75,000.00
27/12/2013	10HWJR0000012575	925484	P.H.R.A.W.Kithsirimewan	150,000.00
31/12/2013	10HWJR0000012611	21307	S.A.R.International Holdings (Pvt) Ltd	50,000.00
31/12/2013	10HWJR0000012612	800086	K.Sivakumar	50,000.00

22,806,000.00

Note: 16 Accruals

	2013 Actual Rs.	2012 Actual Rs.
Accruals Expenses	21,378,666.28	12,066,271.64
	21,378,666.28	12,066,271.64

Note: 17

	2013 Actual Rs.	2012 Actual Rs.
Royalty	680,234,505.41	737,582,218.82
Licence Fee	93,475,225.00	74,082,225.00
Inspection	154,830,984.30	148,492,411.37
Lab	697,637.00	1,393,396.00
Project	33,121,748.95	13,531,163.14
	962,360,100.66	975,081,414.33

Note: 18 - Other Operating Income

	2013 Actual Rs.	2012 Actual Rs.
Type of Income		
Test Blast Income	4,418,000.00	3,525,000.00
Sale of Publication	515,122.00	550,965.00
Mining Refund CGS	0.00	75,400.00
Field Supervision	42,000.00	531,730.28
Export Sample Income	217,964.31	138,574.35
Supplier Registration	243,500.00	152,315.00
INT on Distress Loans	1,670,869.21	1,422,376.58
Sundry Income Mining	13,023,590.10	11,047,353.57
Equipment Hiring	0.00	920,500.00
Interest Income –Note 6C	84,300,268.89	91,334,264.73
Sundry Income-Other- Note 6A	27,222,407.17	17,987,350.88
Dividend Income – Note 6B	2,160,000.00	2,160,000.00
	133,813,721.68	129,845,830.39

Note: 18A -Interest Income

	2013 Actual Rs	2012 Actual Rs
People Bank-Galle Rd	61,753,733.10	61,367,446.67
People Bank-Gratuity Fund	50,410.00	0.00
INT on Treasury bills	21,819,712.76	27,392,638.10
INT on Surplus AC	676,413.03	2,574,179.96
	84,300,268.89	91,334,264.73

Note: 18B – Sundry Income – Other

	2013 Total Rs.	2012 Total Rs.
Transfer Fee – Mining	6,100.00	12,200.00
Penalty on Not Providing Previous License	19,359,812.65	16,769,930.04
Training Course Fee	175,000.00	465,000.00
Sale of Maps	73,050.00	0.00
MI UNIT Income	0.00	19,700.00
Office Chargers on Refund License	354,250.00	8,000.00
Office Chargers on Refund Bank Guarantees	610,092.50	0.00
Photocopy Chargers	9,119.00	0.00
Communication Fee on EL	195,000.00	0.00
Profit on Disposal Assets	2,368,353.23	0.00
Sundry Income - GEO	4,060,109.36	12,023.00
Processing Fee	0.00	0.00
AG office collection	0.00	0.00
Sundry Income	11,520.43	700,497.84
	27,222,407.17	17,987,350.88

Note: 18C – Dividend Income

The dividend has been declared by the GSMB Technical Services for the year ended 31/03/2013

Note: 19 - Geological Expenses

Account Type	Geological Rs.	Tsunami Rs.	Library Rs.	Laboratory Rs.	2013 Total Rs.	2012 Total Rs.
Salaries	10,066,557.17	0.00	229,701.93	3,361,646.48	13,657,905.58	12,637,418.45
Allowances	4,137,470.46	0.00	119,429.84	1,444,716.99	5,701,617.29	4,655,209.05
E.P.F.	1,210,479.26	0.00	27,564.23	403,397.57	1,641,441.06	1,516,490.16
E.T.F.	302,619.83	0.00	6,891.06	100,849.40	410,360.29	379,122.52
Wages	878,212.96	0.00	162,879.81	140,484.65	1,181,577.42	1,953,683.41
Overtime	239,710.76	0.00	0.00	27,780.16	267,490.92	273,360.26
Travelling	219,956.00	0.00	0.00	49,069.00	269,025.00	262,718.00
Fuel	69,644.92	0.00	0.00	0.00	69,644.92	54,506.00
Stationary	2,183,765.75	0.00	506,150.51	1,822,933.80	4,512,850.06	2,085,973.89
Newspapers	0.00	0.00	211,860.78	0.00	211,860.78	176,065.18
Courier Chargers	0.00	0.00	38,906.07	0.00	38,906.07	10,597.00
Other	430,581.43	6,092,809.78	147,380.00	233,362.62	6,904,133.83	4,968,087.14
	19,738,998.54	6,092,809.78	1,450,764.23	7,584,240.67	34,866,813.22	28,973,231.06

Note: 20 - Mapping Expenses

Account Type	Horowpothan a Mapping Rs.	Magnetic Survey Mapping Rs.	Morawaka Mapping Rs.	Thissamahara na Mapping Rs.	Galle Mapping Rs.	Buttala Mapping Rs.	Trinco Mapping Rs.	Wadinagala Mapping Rs.	Yala Mapping Rs.	Restoration of Core Boxes Rs	Moragahakan da Mapping Rs	Puttalama Mapping Rs	Rakwana Mapping Rs	Uranium Thorium Rs	Eastern Mapping Rs	Galle Mapping Rs	Eppawala Research Study Rs	Other Mapping Rs	2013 Total Rs	2012 Total Rs
Salaries	327,025.00	74,721.60	339,275.42	110,523.87	88,732.50	32,581.61	511,337.42	170,409.37	44,182.26	412,715.83	70,028.23	192,861.44	254,813.76	0.00	70,854.00	0.00	0.00	0.00	2,700,062.31	2,021,326.91
Allowances	134,817.00	29,385.03	179,236.02	60,263.48	43,009.88	12,813.05	225,260.84	60,698.61	18,500.32	207,783.55	27,358.83	98,898.65	144,714.95	0.00	39,118.10	0.00	0.00	0.00	1,281,858.31	830,628.20
Wages	458,000.00	88,400.00	346,400.00	141,200.00	139,475.00	57,200.00	521,900.00	128,000.00	113,250.00	334,050.00	64,700.00	288,200.00	298,100.00	0.00	81,800.00	15,600.00	14,000.00	0.00	3,090,275.00	1,835,475.00
Overtime	0.00	0.00	40,570.23	13,328.99	9,853.20	6,053.46	14,702.43	0.00	0.00	4,060.69	4,780.23	34,881.17	49,031.49	0.00	2,191.44	0.00	11,997.42	0.00	191,450.75	125,081.93
E.P.F.	39,243.00	8,966.59	40,713.04	13,262.86	10,647.90	3,909.79	61,360.49	20,449.13	5,301.87	49,525.90	8,403.39	23,143.37	30,577.65	0.00	8,502.48	0.00	0.00	0.00	324,007.46	242,559.21
E.T.F.	9,810.75	2,241.65	10,178.27	3,315.72	2,661.98	977.45	15,340.12	5,112.29	1,325.47	12,381.48	2,100.85	5,785.85	7,644.41	0.00	2,125.62	0.00	0.00	0.00	81,001.91	60,639.80
Travelling	49,846.00	21,000.00	176,145.00	89,025.00	61,447.00	35,434.00	195,377.00	0.00	0.00	78,830.00	29,350.00	88,025.00	145,350.00	0.00	42,999.00	3,800.00	4,550.00	0.00	1,021,178.00	670,265.00
Fuel	87,517.00	9,500.00	90,713.00	35,206.00	20,000.00	18,350.00	185,398.00	0.00	32,211.00	48,222.00	19,570.80	62,377.00	106,355.10	4,544.00	52,000.00	8,726.40	11,159.50	0.00	791,849.80	435,275.50
Other	75,215.50	42,855.80	83,129.00	30,840.98	58,993.50	10,130.00	189,569.40	33,687.00	128,400.62	60,835.75	14,042.00	67,649.50	69,748.42	31,361.12	50,074.17	13,987.57	58,894.96	55,795.00	1,075,210.29	536,803.39
	1,181,474.25	277,070.67	1,306,359.98	496,966.90	434,820.96	177,449.36	1,920,245.70	418,356.40	343,171.54	1,208,405.20	240,334.33	861,821.98	1,106,335.78	35,905.12	349,664.81	42,113.97	100,601.88	55,795.00	10,556,893.83	6,758,054.94

Note: 21 - Project Expenses

Account Type	Polpithigama Geophysical Rs	Polpithigama Drilling Rs.	Wellawaya Iron Core Rs.	Ambalanthota Mineral Sand Rs.	Aluketiya Drilling Rs.	Randenigala Geological Rs.	Ruwanwella Geological Rs.	Mathugama Geological Rs.	Pathakada Drilling Rs.	Puththalama Mineral Sand Rs.	Mahiyanga Bore Hall Test Rs	Gampaha Geological Rs	2013 Total Rs	2012 Total Rs
Salaries	29,453.06	429,410.32	217,519.35	45,060.96	329,353.55	939,640.65	14,906.62	8,966.78	101,264.51	32,389.19	10,851.13	34,072.26	2,192,888.38	2,495,241.52
Allowances	9,935.77	217,456.26	94,600.65	23,100.36	166,786.84	362,508.77	5,961.96	4,773.98	49,656.38	11,374.61	3,660.55	13,627.36	963,443.49	1,004,614.86
Wages	346,400.00	1,251,200.00	87,000.00	13,000.00	1,300,800.00	653,300.00	13,700.00	13,400.00	546,200.00	0.00	24,000.00	0.00	4,249,000.00	1,531,100.00
Overtime	17,024.95	80,910.88	4,498.00	0.00	114,113.39	29,057.80	0.00	0.00	56,831.55	0.00	0.00	1,653.94	304,090.51	108,888.53
E.P.F.	3,534.37	51,529.24	26,102.32	5,407.31	39,522.43	112,756.88	1,788.79	1,076.01	12,151.74	3,886.70	1,302.14	4,088.67	263,146.60	299,428.98
E.T.F.	883.59	12,882.31	6,525.58	1,351.83	9,880.61	28,189.23	447.21	269.00	3,037.93	971.68	325.53	1,022.17	65,786.67	74,857.26
Travelling	50,850.00	210,830.00	75,900.00	5,500.00	183,945.00	165,867.00	7,775.00	5,000.00	49,375.00	0.00	0.00	9,500.00	764,542.00	862,719.00
Stationary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel	28,407.20	354,355.60	41,763.90	8,000.00	524,727.00	151,254.00	4,000.00	2,000.00	250,944.50	0.00	0.00	4,000.00	1,369,452.20	674,330.60
Other	110,382.98	367,235.75	39,179.00	4,765.00	705,698.00	144,314.00	4,850.00	8,698.00	120,348.00	17,750.00	8,133.00	10,025.00	1,541,378.73	773,474.23
	596,871.92	2,975,810.36	593,088.80	106,185.46	3,374,826.82	2,586,888.33	53,429.58	44,183.77	1,189,809.61	66,372.18	48,272.35	77,989.40	11,713,728.58	7,824,654.98

Note: 22 - Regional Office Expenses

Account Type	Kandy Rs.	Matara Rs.	Kurunagala Rs.	A'pura Rs.	Badulla Rs.	P'ruwa Rs.	Ratnapura Rs.	Ampara Rs.	Monaragala Rs.	Hambantota Rs.	Kantale Rs.	Jaffna Rs.	Trinco Rs.	Batticaloa Rs.	Kalutara Rs.	Gampa Rs.	2013 Total Rs.	2012 Total Rs.
Salaries	3,167,381.61	1,895,021.60	3,164,052.32	1,789,736.31	2,122,851.02	332,016.00	2,060,975.86	1,465,566.65	1,698,876.42	1,624,085.32	329,500.66	496,601.29	1,725,151.49	898,895.68	2,717,527.59	1,213,356.62	26,701,596.44	23,488,111.15
Allowances	1,858,044.36	1,112,307.08	1,795,363.67	1,072,425.02	1,195,585.10	216,070.16	1,237,963.73	973,847.38	995,312.57	905,441.71	216,825.10	239,175.52	978,728.21	539,089.95	1,505,639.03	742,135.25	15,583,953.84	12,529,551.86
Wages	566,500.00	0.00	1,395,124.39	1,128,733.56	833,441.55	0.00	598,000.00	536,416.65	882,592.06	1,156,441.37	0.00	1,252,462.18	911,686.81	568,727.71	717,500.00	1,336,221.43	11,883,847.71	5,990,250.00
Overtime	291,267.07	41,391.57	311,137.46	52,955.29	100,234.85	0.00	96,810.84	79,373.68	148,901.38	64,512.81	25,048.41	10,310.85	144,379.91	64,355.34	111,765.62	104,324.38	1,646,769.46	1,672,076.45
E.P.F.	380,085.77	227,402.59	379,686.28	214,768.35	254,742.11	39,841.91	247,317.10	175,867.98	203,865.17	194,890.23	39,540.08	59,592.15	207,018.18	107,867.48	326,103.31	145,602.79	3,204,191.48	2,818,573.29
E.T.F.	95,021.45	56,850.65	94,921.57	53,692.09	63,685.52	9,960.47	61,829.29	43,967.01	50,966.29	48,722.56	9,885.02	14,898.04	51,754.54	26,966.87	81,525.83	36,400.71	801,047.91	704,643.37
Travelling	492,802.50	162,977.98	477,799.00	216,204.00	107,236.00	0.00	203,770.00	282,471.00	191,530.00	126,374.00	0.00	110,865.00	80,798.00	137,831.25	237,550.00	283,834.50	3,112,043.23	2,819,112.50
Rent	0.00	471,000.00	300,000.00	210,000.00	392,500.00	0.00	600,000.00	264,000.00	420,000.00	642,000.00	108,000.00	330,000.00	0.00	480,000.00	490,000.00	0.00	4,707,500.00	4,273,666.66
Fuel	1,086,482.27	370,614.28	1,396,071.10	717,600.00	531,334.40	0.00	698,304.30	648,182.75	625,349.21	334,471.90	0.00	661,419.00	411,063.00	559,857.38	539,452.80	575,673.15	9,155,875.54	7,435,344.21
Stationary	1,422,547.93	186,301.33	807,081.15	854,411.19	548,171.91	0.00	554,126.10	371,642.30	577,366.05	239,958.45	0.00	446,270.89	534,953.54	292,857.80	563,563.95	745,110.20	8,144,362.79	4,402,100.56
Telephone	284,504.39	300,404.12	274,430.85	224,891.27	233,696.61	0.00	183,836.76	175,441.49	279,101.24	196,550.29	24,171.00	176,402.26	194,920.70	208,944.22	305,213.31	230,108.84	3,292,617.35	1,973,071.63
Electricity	73,470.00	30,590.00	100,410.00	106,532.28	90,420.00	0.00	77,047.00	48,678.83	57,255.00	157,242.28	20,528.00	64,766.76	55,157.00	40,990.00	103,210.00	119,928.00	1,146,225.15	886,348.37
Security	599,472.00	605,268.00	598,680.00	597,978.00	678,870.00	0.00	616,266.00	595,170.00	596,376.00	598,266.00	589,554.00	597,078.00	222,444.00	597,780.00	596,178.00	911,520.00	9,000,900.00	8,412,000.00
Other	1,270,436.80	395,586.49	1,140,938.70	1,139,847.00	687,618.12	972.00	1,073,076.95	668,262.41	1,015,889.82	607,134.98	97,105.64	487,723.97	569,732.87	512,390.87	750,201.59	734,279.64	11,151,197.85	9,051,587.17
	11,588,016.15	5,855,715.69	12,235,696.49	8,379,774.36	7,840,387.19	598,860.54	8,309,323.93	6,328,888.13	7,743,381.21	6,896,091.90	1,460,157.91	4,947,565.91	6,087,788.25	5,036,554.55	9,045,431.03	7,178,495.51	109,532,128.75	86,456,437.22

Note: 23 - Mining Expenses

Account Type	2013 Total Rs.	2012 Total Rs.
Salaries	9,293,344.94	9,499,528.39
Allowances	4,793,181.03	4,397,985.16
Wages	2,527,540.29	5,046,885.77
Overtime	663,610.64	893,004.85
E.P.F.	1,138,946.98	1,164,687.41
E.T.P.	284,736.78	291,171.87
Travelling	422,206.44	814,703.00
Fuel	456,509.00	356,250.05
Stationary	4,562,951.05	6,447,816.62
Other	1,139,732.35	714,520.29
	25,282,759.50	29,626,553.41

Note: 24 - Administration Expenses

Type Of Account	2013 Total Rs.	2012 Total Rs.
Salaries	13,950,658.17	13,622,718.22
Allowances	7,900,963.62	6,815,520.04
Wages	4,959,522.80	2,688,481.75
Overtime	2,096,590.49	1,896,163.08
E.P.F.	1,670,498.72	1,634,726.47
E.T.F.	417,624.15	408,681.55
Travelling – Local	1,029,843.28	782,912.40
Travelling – Foreign	7,311,882.05	9,282,762.61
Uniforms	466,337.80	188,607.70
Medical	6,649,875.00	6,322,078.50
Bonus	2,603,130.14	2,673,742.42
Welfare	6,340,169.03	3,449,376.97
Staff Training	2,121,021.00	920,022.40
Membership Fees	134,167.44	189,455.87
Rent	2,530,000.00	4,440,000.00
Security	4,836,653.52	3,243,930.00
Cleaning	3,383,890.82	3,050,379.28
Electricity	4,059,237.08	4,567,268.91
Water	620,472.38	356,862.18
Telephone	2,789,986.70	4,692,337.27
Internet	58,918.07	96,813.73
Building Rent – Ministry	12,704,790.00	12,794,790.00
Fuel	7,525,574.65	5,608,553.36
MV Revenue License	327,840.93	241,554.80
Gratuity	5,579,664.75	4,113,994.50
MV – Repairs	4,336,797.42	6,169,424.93
MV – Service CGS	2,939,305.38	2,860,003.64
MV – Hiring CGS	108,528.00	385,383.50
Insurance – Personnel Accident	468,894.59	401,858.99
Insurance – Other	1,026,854.15	373,690.14
Insurance – Hospital	3,229,484.06	2,411,963.64
Insurance – MV	3,764,307.04	2,977,866.55
Insurance – Building	457,367.66	373,669.40
Insurance – Money in Transits	635,820.21	591,249.63
Maintenance - Building	925,432.56	2,210,779.50
Maintenance -Plant & Machinery	31,000.00	373,557.60
Maintenance - Elevator	171,501.43	53,918.91

Maintenance - Office Equip	3,371,189.89	2,574,942.99
Maintenance - Software	587,768.70	1,525,271.26
Maintenance - Generator	71,625.80	0.00
Board Fees/ Board Exp	489,988.91	640,490.98
Legal Fees	647,343.00	2,566,110.00
Audit Fees/A & M Fee	914,811.48	655,248.58
Bank CGS	121,630.75	67,857.69
Postage	553,574.00	320,186.61
Stamp Fee	106,875.00	138,900.00
Stationary	3,421,584.47	3,284,756.97
Advertisement CGS	1,811,882.08	1,962,550.00
Trade Promotion	343,773.16	177,769.45
Depreciation	101,589,644.18	84,374,116.76
VAT/NBT/ESC	21,201,136.15	18,984,802.42
Donations	1,931,649.71	3,148,922.45
Rehabilitation	4,867,785.17	982,863.25
Other Expenses – Note 12A	18,038,137.82	19,496,013.92
	280,235,005.36	254,165,903.77

Note: 24A - Other Expenses

Type of Account	2013 Total Rs.	2012 Total Rs.
Interview Board Exp.	35,260.00	53,680.00
Vehicle Loan Interest Reimbursement	556,339.07	660,587.75
Housing Loan Interest Reimbursement	2,599,374.70	1,132,362.05
Diesel Tax	307,416.71	507,233.30
Driving License	9000.00	2,700.00
Vehicle Tracking System	776,880.11	261,895.09
Municipal Council Tax	570,812.13	0.00
CSR	4,989,522.50	0.00
Tender Board Exp.	148,000.00	326,375.00
Yakkala Lease Exp.	959,755.62	3,145,612.51
Inventory – Below Than 5000	1,801,459.01	492,399.51
Consultancy Fee	171,800.00	617,500.00
Donation for Scholarship Grade 5	30,000.00	45,000.00
Other Office Exp.	5,082,517.97	12,250,668.71
	18,038,137.82	19,496,013.92

Note: 25 - Income Tax

As per the Section 07 (B) of inland revenue act no 10 of 2006 GSMB is liable to pay income tax. Accordingly Rs. 23,482,923 have been paid for the year 2013.

Auditor's Report



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கணக்காய்வாளர் தலைமை அலுவலக திணைக்களம்
AUDITOR GENERAL'S DEPARTMENT



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 எனது இல. } TM2/J/GSM/1/13/2
 My No. }

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 உமது இல. }
 Your No. }

දිනය }
 தேதி } 15 August 2014
 Date }

The Chairman,
 Geological Survey and Mines Bureau.

Report of the Auditor General on the Financial Statements of the Geological Survey and Mines Bureau for the year ended 31 December 2013 in terms of Section 14(2)(c) of the Finance Act No.38 of 1971

The audit of financial statements of the Geological Survey and Mines Bureau for the year ended 31 December 2013, comprising the statement of the financial position as at 31 December 2013 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended and summary of significant accounting policies and other explanatory information was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 13(1) of the Finance Act, No.38 of 1971 and Section 18(3) of the Mines and Minerals Act, No.33 of 1992. My comments and observations which I consider should be published with the Annual Report of the Bureau in terms of Section 14(2)(c) of the Finance Act appear in this report. A detailed report in terms of Section 13(7)(a) of the Finance Act was furnished to the Chairman of the Bureau on 02 May 2014.

1:2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

1:3 Auditor' s Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards consistent with International Standards of Supreme Audit Institutions (ISSAI 1000 – 1810). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bureau's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bureau's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements. Sub-Sections (3) and (4) of Section 13 of the Finance Act, No.38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

1:4 Basis for Qualified Opinion

My opinion is qualified based on the matters described in paragraph 2.2 of this report.

2. Financial Statements

2:1 Qualified Opinion

In my opinion, except for the effects of the matters described in paragraph 2:2 of this report, the financial statements give a true and fair view of the financial position of the Geological Survey and Mines Bureau as at 31 December 2013 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

2:2 Comments on Financial Statements

2:2:1 Non-compliance with the Sri Lanka Public Sector Accounting Standards

Non-compliance with the following Sri Lanka Public Sector Accounting Standards were observed in audit.

Reference to Sri Lanka Public Sector Accounting Standards (SLPSAS)	Non-compliance
-----	-----
(a) Sri Lanka Public Sector According Standard 02	(i) The interest income received in the year had been understated by a sum of Rs. 5,833,910 in the cash flow statement. (ii) The income tax paid in the year under review had been overstated by a sum of Rs. 2,677,705 in the cash flow statement. (iii) Even though the annual provision for depreciation according to the Ledger Account amounted to Rs.101,589,644 , that had been shown as Rs.102,093,811 in the cash flow statement.

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| (b) Sri Lanka Public Sector Accounting Standard 03 | The over-provision for electrify expenses of the preceding year amounting to Rs.782,943 had been adjusted to the accumulated profit instead of being adjusted to the profit of the year under review. |
| (c) Sri Lanka Public Sector Accounting Standard 07 | The fair value of fixed assets costing Rs.176,791, 803 purchased in the preceding years and with zero book valued had not been shown in the books. |
| (d) Sri Lanka Public Sector Accounting Standard 10 | The accrued interest on the investments in fixed deposits and Treasury Bills amounting to Rs. 589,057,948 had not been computed on the effective yield and brought to account. The accrued interest had been shown under the cash and cash equivalents instead of being added to the respective assets. |

2:2:2 Accounting Policies

The following observations are made.

- (a) An appropriate accounting policy for the separate identification and accounting for the Value Added Tax and the Stamp Duty included in advance balances in accounting for the balances of license fee advances older than 05 years had not been introduced.
- (b) Even though the Bureau had been paying incentive allowances annually, those had been regularly adjusted to the prior year profit without making provisions in the relevant year. A sum of Rs. 61,610,836 had been paid in the year 2014 as the incentive allowances in respect of the year under review.
- (c) Even though the Bureau has 66 per cent ownership of an Associate Company through the investment made by the Bureau, action had not been taken to prepare and present consolidated financial statements.

- (d) Even though expenditure amounting to Rs. 6,542,303 of fictitious assets nature had been incurred, a policy for the accounting of such expenditure had not been introduced. That had been brought to account as investments.

2.2.3 Accounting Deficiencies

The following observations are made.

- (a) A fixed deposit of Rs. 22,000,000 made on 7 January 2014 had been recorded in the Fixed Deposits Account for the year under review. As such the balance of that account had been overstated by that amount while the balance of the Bank Account had been understated by the amount.
- (b) The annual rent of Rs.1,080,000 of the building rented out to a private institution had been set off against the expenditure on rent instead of being brought to account as income.
- (c) As provision for the accrued expenses amounting to Rs. 5,727,689 in respect of the year under review had not been made in the financial statements, the profit for the year under review had been overstated by that amount.
- (d) The operating income and the other income had not been separately shown in the preparation of the statement of financial performance, the interest income amounting to Rs. 84,300,269 and dividends income amounting to Rs. 2,160,000 had not been taken into consideration in the computation of the operating profit.

2.2.4 Accounts Payable

Even though the balances relating to Bank Guarantees, Initial Environmental Assessment fees and retention money amounts to Rs. 3,998,000. Rs. 4,971,332 and Rs. 595,648 respectively had been brought forward over a period of 03 years, action thereon had not been taken even during the year under review.

2.2.5 Lack of Evidence for Audit

The evidence indicated against the following items in the financial statements had not been furnished to audit.

Item -----	Value ----- Rs.	Evidence not made available -----
Head Office Building Partitioning and Air Conditioning	8,623,703	Contract Agreement
Fixed Assets	518,516,003	Board of Survey Reports

2:3 Non-compliance with Laws, Rules, Regulations and Management Decisions

The following instances of non-compliances were observed.

Reference to Laws, Rules, Regulations, etc. -----	Non-compliance -----
(a) Establishments Code of the Democratic Socialist Republic of Sri Lanka	
(i) Chapter VII Section 5.3.3	If the last salary drawn by an officer at the time of promotion is less than the initial salary of the new salary scale by one or more salary increments, the officer should be placed on the initial steps of the new salary scale. As such a sum of Rs. 210,570 had been overpaid in the year under review as 05 officers had been placed on unauthorized salary steps.
(ii) Chapter II Section 6	Promotions should be made to an approved post for an existing vacancy in accordance with the Scheme of Recruitment. Nevertheless, contrary to the provisions, a promotion to a post of Registrar (III) (Mineral Rights) had been made without an approval and vacant post.

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| (iii) | Chapter XXX
Section 1.4.1 | The Geologists of the Bureau had earned a sum of Rs. 2,528,400 by serving in a private institution. Even though 10 per cent that of the earnings in addition to one's duty should be paid to the Consolidated Fund, it had not been so done. |
| (b) | Financial Regulation
454(1) of the Republic
of Sri Lanka | Separate Inventory Registers had not been maintained for Sub-offices and Divisions. |
| (c) | Government
Procurement Guidelines
NPA Circular No.8 of 25
January 2006
Sections 5 2.1 and 5.3.3. | The information that should be furnished to the bidders in calling for bids had not been furnished for the contract of Rs.1,829,563 awarded for in Partitioning of rooms and construction of the ceiling of the new laboratory building. |
| (d) | Supplement 20 to the
Procurement Manual of
01 January 2011
Paragraph ii | The Contract for the Partitioning and the Air-conditioning of the third floor for Rs.5,228,288 had been awarded without calling quotations on the approval of the Board of Directors without an approval of the Ministry Procurement Committee while the contract of the fourth floor amounting to Rs. 3,395,415 had been awarded without the approval of the Departmental Procurement Committee. |
| (e) | Circular Letter
No.DMS/C/2/E-8 of 08
December 2006
paragraph vi | Even though the Scheme of Recruitment should be revised and obtain the approval required for the continuous receipt of the benefit of the new salary scales the management had not taken action in this connection. |

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| (f) | Public Enterprises
Circular No.39 of 09
October 2006 | The Chairman, the Director General and the General Manager of the Bureau respectively had been paid sums of Rs. 43,740, Rs. 38,880 and Rs. 38,880 totalling Rs.121,500 exceeding the approved fuel allowances. |
|-----|--|--|

2.4 Transactions not supported by Adequate Authority

Even though a Section of the Head Office Building had been rented out at a monthly rental of Rs. 90,000 to a private institution a rental agreement had not been signed. A separate meter had not been installed for the electricity consumed by that institution and the charges had been determined on the square feet of the floor.

3. Financial Review

3:1 Financial Results

According to the financial statements presented, the financial results of the Bureau for the year ended 31 December 2013 amounted to a pre-tax net profit of Rs. 623,986,493, as compared with the corresponding net profit of Rs. 691,122,409 for the preceding year. The financial result as compared with the preceding year indicated a deterioration of Rs. 67,135,916. The decrease of royalty income and the laboratory income by Rs. 57,347,714 and Rs. 695,759 respectively and the increase of expenditure by Rs. 58,382,494 had been the factors that affected the deterioration of the financial results.

- (a) Instead of adjusting the income and expenditure of each year to the income statement of the year of receipt, the Bureau had adjusted those to the retained earnings balance in the ensuing year as an accounting policy. As such the actual financial results of the respective years had not been reflected in the financial statements.
- (b) Had the income and expenditure adjusted to the retained earning balance during the few preceding years, the effect on the financial results would have been as follows.

Particulars	2012	2011	2010	2009	2008
	Rs.	Rs.	Rs.	Rs.	Rs.
Profit according to the Financial Statements	665,548,815	618,549,416	469,504,023	385,563,862	319,971,454
Adjustments after Retained Earnings -					
Income	204,642,243	12,160,858	9,101,684	3,093,358	60,449,030
Expenditure	(64,218,642)	(163,970,847)	(43,607,518)	(32,473,249)	(11,387,492)
Profit after Adjustment	805,972,416	466,739,429	434,998,189	356,183,972	369,032,992
Effect of the Adjustments on the Profit (Percentage)	21	25	7	8	15

3:2 Profitability

According to the information in the financial statements presented, the particulars relating to the financial results of the Bureau for the year under review and the four preceding years had been as follows.

	2013	2012	2011	2010	2009
	Rs.	Rs.	Rs.	Rs.	Rs.
Income	1,096,173,822	1,104,927,244	961,801,535	767,587,528	627,169,486
Expenditure	(472,187,329)	(413,804,835)	(343,252,119)	(298,083,505)	(241,605,624)
Pre-tax Profit	623,986,493	691,122,409	618,549,416	469,504,023	385,563,862

The profit of Rs. 691,122,409 in the year 2012 had decreased to Rs. 623,986,493 in the year under review by a sum of Rs. 67,135,916 or about 9.7 per cent.

3:3 Analytical Financial Reviews

The following observations are made.

- (a) The total income of the Bureau for the year under review as compared with the preceding year had decreased by a sum of Rs. 8,753,423 or 0.8 per cent.
- (b) The total expenditure of the Bureau for the year under review as compared with the preceding year had increased by a sum of Rs. 58,382,494 or 14 per cent.
- (c) The net cash flow generated from the operating activities for the year under review amounted to Rs.456,161,756 and that in the preceding year had been Rs.735,853,666.

3:4 Working Capital Management

Liquidity Ratios	Standard Ratio	2013	2012
-----	-----	-----	-----
Current Ratio	2:1	4.3:1	2.48:1
Liquid Assets Ratio	1:1	4.2:1	2.44:1

3:5 Unusual Increase in Expenditure

The following items of expenditure in the year under review as compared with the preceding had indicated and unusual increases.

Particulars	2013	2012	Increase	Percentage of Increase	Observations
-----	-----	-----	-----	-----	-----
	Rs.	Rs.	Rs.		
Geology	34,866,813	28,973,231	5,893,582	20.3	Due to the increase of the sectors mapped and projects carried out expenditure on stationery and wages had increased.
Mapping	10,556,894	6,758,055	3,798,839	56.1	- do -
Projects	11,713,729	7,824,655	3,889,074	49.7	- do -
Regional Offices	109,532,129	86,456,437	23,075,692	26.7	Due to the establishment of new sub offices, expenditure on wages and stationery had increased.
Administration	280,235,005	254,165,904	26,069,101	10.3	Expenditure on depreciation had increased.

4. Operating Review

4:1 Performance

The following observations are made.

Expected Target	Actual Performance
-----	-----
(a) Preparation and Printing of two 1:50,000 scale Geological maps (Quaternary)	Field inspections in the areas of Yala, Puttalam, Thissamaharama and Galle only had been done.
(b) Preparation and printing of two 1:50,000 scale maps showing the Geochemistry in earth	Field inspections of Morawaka and Horowpathana only had been completed and 60 per cent progress of field inspections of Kawdulla and Rakwana had been achieved. Progress of laboratory work had been at a low level of 20 per cent.

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| (c) Survey of Atomic Elements | Even though the field inspections of Atomic Elements Survey of the coastal area of North and East had been done and samples collected, laboratory tests not had been done. A sum of Rs. 2.28 million had been spent in this connection. |
| (d) Provincial Mineral Surveys of Eastern Province | Field Inspections of Trincomalee only had been done. |
| (e) Special Mineral Reports-
preparation of Reports on
Mica, Marble and Limestone | Reports had not been prepared. |

4:2 Management Inefficiencies

(a) Investigation of Public Complaints

Even though in 3,241 public complaints received during the year under review had been referred to the Divisional Heads and in Regional Offices, follow up action had not been taken. Most of those complaints had been in connection with illegal activities, environmental damage and obstructions to the public.

(b) Recovery of Royalty Arrears and Royalty Advances

The following observations are made.

- (i) According to the Excavation of Mines (Licencing) Orders No. 1 of 1993, the Bureau should recover royalty on the market value of minings for minerals, royalty on about 1,500 mining licences for rocks, gravel sand and clay had not been recovered.
- (ii) An advances are obtained on the receipt of applications the Bureau is faced with an unnecessary financial responsibility with regard to the royalty advances of applications for which licences had not been issued.

- (iii) In accounting for royalty advances as income confirmation of the liability have not been established by studying the files. As such advances amounting to Rs.184,301 brought to account as income had been refunded.

(c) Construction of a temporary building for the Laboratory

The following observations are made.

- (i) Even though a period exceeding one year had elapsed after the commencement of construction of the building, it had not been possible to carry out laboratory tests. As such, laboratory equipment valued over Rs.58 million and 12 officers attached to the laboratory had been underutilised.
 - (ii) The laboratory had not been constructed within the agreed period of 77 days and 168 additional days had been taken for the work. The contract had been awarded to bidder who did not have the basic qualification.
 - (iii) Even though air conditioning of the building was included in the original estimate prepared by the Department of Buildings and the scope of work, the conditions of the contract included a different methodology (turbine type exhaust system and natural lighting) as customer requirements, Nevertheless, the contractor had installed electric fans instead of air-conditioning which was contrary to the scope.
 - (iv) Subsequently ceilings had been installed at a cost of Rs.208,000 obstructing the achievement of expected results from the turbine exhaust equipment installed on the roof.
- (d) A technical report had not been obtained for determining the capacity of the air-conditioner for installation in connection with partitioning and air-conditioning of third and fourth floors of the Head Office Building.
 - (e) The income of the Regional Offices at Kandy, Kurunegala, Gampaha, Badulla, Ampara and Batticaloa is collected in a private Bank Current Account. As there were delays in the transfer of the money so collected to the Main Bank Account the interest receivable from investing the money had been deprived of.

- (f) It was observed during field inspections that 03 Bank Guarantees valued at Rs. 400,000 had been released despite mining had been done by breaching the conditions of licences and the failure to rehabilitate the lands as appropriate.
- (g) Irregular use of Mining Equipment and Other Assets
-

The following observations are made.

- (h) The mining equipment of the Geological Survey and Mines Bureau are obtained on hire basis for the surveys carried out by the Geological Survey and Mines Bureau Technical Services Company and records showing the issue of equipment and that those were taken over in good condition had not been maintained.
- (ii) A mobile phone valued at Rs. 89,910 and 03 laptop computers valued at Rs. 305,970 had been purchased in the year under review for the new Chairman while laptop computer valued at Rs. 220,000 and the mobile phone valued at Rs.24,660 issued to the former Chairman remained in the stores.

4:3 Transactions of Contentious Nature

The following observations are made.

- (a) According to Order No.13 (1) of the Excavation of Mines (licencing) Orders No.1 of 1993 the applications for industrial excavation licences should submit an Economic Viability Report. Even though that Geological Survey and Mines Technical Services Company had submitted reports by charging a fee, such reports did not include the mines reconstruction plan, marketing and sales plan, environmental impact assessment, effects of production, detailed mines reconstruction plan and the reconstruction guarantee that should be included in an Economic Viability Report.
- (b) The Bureau could not take legal action against the licence holders who do not rehabilitate the land due to the unavailability of a reconstruction plan and a guarantee as above.

- (c) The Geologists of the Geological Survey and Mines Bureau carry out surveys on industrial excavation licences during their office hours, while on leave and on public holidays and had obtained payment for such services from the Geological Survey and Mines Bureau and the Technical Services Institution.

4:4 Staff Administration

The following observations are made.

- (a) The approved and the actual staff as at 31 December 2013 had been 381 and 292 respectively. As such there were 89 vacancies, of which 82 belonged to the operating staff. Instead of taking action to fill those vacancies, payment had been made to the employees procured on contract basis from a private company.
- (b) Even though promotions to posts of Mining Engineers Grades III and IV require experience of 12 years and 08 years respectively, 04 officers without such experience had been promoted.

4:5 Idle and Underutilized Assets

The following observations are made.

- (a) The Bureau had spent a sum of Rs. 130,476,703 in the year 2007 for the purchase of a land belonging to the Urban Development Authority in the Orugodawatta area for the construction of a building for the Head Office and for the ceremony for laying the foundation stone but that work had been abandoned.
- (b) A sum of Rs. 55,241,300 had been spent in the year 2010 for the purchase of a land in the Battaramulla area from the Urban Development Authority on lease of 30 years. The total expenditure incurred up the end of the year under review including the expenditure incurred on miscellaneous activities amounted to Rs. 68,861,568. But no construction work had been done.
- (c) Even though a wilfley table valued at Rs. 2,363,700 had been purchased for the geo-litho Laboratory on 15 March 2013 for the separation of mineral sands, that had not been utilized up to March 2014.

5. Accountability and Good Governance

5:1 Corporate Plan

The following observations are made.

- (a) The Corporate Plan did not include a review of the preceding three years operating results and the officers responsible for goals in terms of Section 5.1.2 of the Public Enterprises Circular No.PED/12 of 02 June 2003.
- (b) The following functions of the Bureau as appearing in Section 6 of the Mines and Minerals (Amendment) Act, No.66 of 2009 had not been included in the Corporate Plan and Action Plan.
 - Identification and assessment of mineral resources of Sri Lanka and dissemination of such information.
 - Assessment of commercial capacity for mining for mineral processing and export and disseminate through appropriate media.
 - Improving the mineral based products, value addition and the steps to be taken for notice of the chairman for the export of mineral based products on commercial basis.
- (c) The following programmes and activities in the Corporate Plan had not been implemented by the Bureau.
 - Establishment and improvement of the Geotechnical Laboratory.
 - Improvement of detailed maps and demarcation of boundaries.
 - Improvement of the laboratory.
 - Dissemination of the Laboratory services for the Projects undertaken by the Bureau.

- Mining Project Reports and their dissemination
- Creation of Earth Tremor Management Network for observation of earth movements in Sri Lanka. Even though a sum of Rs.10 million had been allocated for the purpose, that had not been done in the year under review.
- Geophysical Survey: Even though a sum of Rs.1.05 million had been allocated for the purpose, that had not been done during the year under review.
- Museum Development : Even though a sum of Rs. 2 million had been allocated for the purpose, that had not been done during the year under review.

5:2 Budgetary Control

Significant variances were observed between the budgeted information and the actual information thus the budget had not been made use of as an effective instrument of management control.

5:3 Tabling of Annual Reports

The Annual Report for the year 2012 had not been tabled in Parliament even by May 2014.

5:4 Directives of the Committee on Public Enterprises

Even though analysis of the royalty advances should have been carried out in accordance with the directive made by the Committee on Public Enterprises on 16 October 2012, the private audit firm selected for the purpose had recommended that all royalty advances from the year 2006 to the 2012 should be credited to the State Revenue without preparing an age analysis of the royalty advances balance. That advance balance included money belonging to the applicants to whom licences had not been issued as well as the money belonging to the holders of valid licences who had been paying royalty as specified. A sum of Rs. 989,000 had been paid for this purpose to the audit firm.

6. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Chairman of the Bureau through the detailed report issued in terms of Section 13(7)(a) of the Finance Act, No.38 of 1971. Special attention is needed in respect of the following areas of control.

- (a) Budget
- (b) Staff Management
- (c) Recovery of Royalty
- (d) Annual Boards of Survey
- (e) Inventory Control
- (f) Creditors and Debtors Control
- (g) Fixed Assets
- (h) Execution of Contracts
- (i) Payments made from the Shroff's Counters

H.A.S. Samaraweera
Auditor General

21.10.2014

Your Number : TM 2/J/GSMB/1/13/2

The Auditor General,
Auditor General's Department,
No 306/72, Polduwa Road,
Battaramulla.

Explanation of the Geological Survey and Mines Bureau in regard to the Auditor General's Report on the financial statements of the Bureau for the year ended as at 31st December 2013 in terms of Section 14(2) (c) of Finance Act No. 38 of 1971.

2.2 Comments on the Financial Statements

2.2.1 Non Compliance with Sri Lanka Public Sector Accounting Standards

(a) Sri Lanka Public Sector Accounting Standard No. 02

Noted down to correct (i) (ii) and (iii) as shown by the audit

(b) Sri Lanka Public Sector Accounting Standard No. 03

Steps will be taken to adjust the relevant allocations with the profit of the year under review as was shown by the audit

(c) Sri Lanka Public Sector Accounting Standard No. 07

Fixed assets of zero accounting recognition which had a higher value and could be revalued again were revalued for the year ended as at 31/12/2013 and necessary steps will be taken in the future to revalue the other fixed assets of zero accounting recognition as well.

(d) Sri Lanka Public Sector Accounting Standard No. 10.

Steps will be taken to calculate the accrued interest related to investments on effective earning ratios and record them in accounts correctly as was shown by the audit.

2.2.2 Accounting Policies

(a) Action will be taken to formulate an appropriate accounting policy in the future as was shown by the audit.

(b) Noted down to record the relevant revelations in accounts in the future as was shown by the audit

(c) The Technical Services Institution attached to the Bureau has been established under the Companies Act while the Geological Survey and Mines Bureau has been established under an Act of Parliament. Accordingly the proper action to

be taken is to reveal the relevant accounting records in financial statements and not to prepare combined financial statements.

- (d) Steps will be taken to formulate a policy to record such expenses in accounts as has been shown by the audit.

2.2.3 Accounting Deficiencies:

- (a) Steps will be taken to correct this in accounts.
- (b) The annual rent income has been corrected even by now as has been shown by the audit.
- (c) Noted down to make allocations for accrued expenses as has been shown by the audit
- (d) Steps will be taken to record operating income and other income separately as has been shown by the audit.

2.2.4 Payable Accounts:

Bank Guarantees:

Rs. 3,998,000 - This is the money received from the clients of the unrehabilitated lands and steps will be taken to credit it into government revenue and other legal action will also be taken.

Preliminary

Environmental Rehabilitation

Survey charges

Rs. 4,971,332/- - The relevant amount of money has to be retained for administrative affairs as a considerable period of time has to be spent for the project to be completed and for the supervision of the rehabilitation activities. Once all the activities concerned are over the balance will be paid or else it will be credited into the government revenue.

Retained money - The amount by December 2012 out of the aforesaid balances – Rs. 595,648
Letters have been sent to all the institutions concerned and memoranda have been sent as well. However, no response has been made by the aforesaid institutions to obtain this money. Due to that reason necessary steps will be taken to

credit this money into government revenue in time to come.

2.2.5 Lack of Evidence for Audit

Partitioning the Head Office Building - Necessity of an agreement does not arise as

This is a task carried out by the Bureau

Through an institution affiliated to it.

Air conditioning Rs. 8,623,703/-

Fixed Assets: Rs. 518,516,003/- Reports of the goods of survey were provided to the audit later.

2.3 Non compliance with Rules, Regulations and Management Decisions.

(a) The following sections of the Establishment Code of Democratic Socialist Republic of Sri Lanka.

(i) Section 5.3.3. Of Chapter VII.

When granting promotions, the officers concerned have been placed on the initial salary step relevant for the promotions concerned, which has been prepared for our institution by the Management Services Department.

(ii) Section 06 of Chapter II

The registrar has been placed on the salary step III as per Management Services Circular No. 30. Accordingly the relevant promotion for registrar salary step III was granted in the year 2006. The next officer who obtained the aforesaid qualification has to be granted the said promotion based on that methodology itself. As this is a grade promotion the necessity of a vacancy does not arise. It is the opinion of the Bureau that not granting this promotion may amount to a contravention of human rights of the officer concerned.

(iii) Section 1.4.1 of Chapter XXX

Section 1.4.1 of Chapter XXX of the Establishment Code is related to public officers. As per the interpretation given in Chapter 1 of the Establishment Code, the aforesaid interpretation is not relevant to the employees of public Corporations and Statutory Boards.

The Cabinet Memorandum for the establishment of the Technical Services Institution provided provisions for the employees of the Bureau to provide their service to that institution. Accordingly they have been provided with the opportunity of providing their professional skills to this institution in a manner the activity of the bureau is not disturbed.

- (b) Code of Financial Regulations of the Government of Sri Lanka 454(1)
A list of the goods issued to the sub offices and the divisions of the bureau could be obtained separately through the inventory software system.
- (c) NGA Circular No. 08 of 25th January, 2006, Government Procurement Code.
Specifications and Scope which the bidders should basically get had been given to them. So about 07 bidders have offered competitive prices. However, due to a shortcoming of the use of standard bidding documents several conditions which do not make a major impact on the task have been avoided. As steps have been taken at present to carry out this type of tasks using standard lists such shortcomings will not occur in the future. Furthermore, due to the fact payments are made based on the activities carried out finally, the Bureau has been able to complete these tasks at a cost lower than the approved contract value.
- (d) Additional Paragraph No 20 (ii) for the Procurement Guide dated 1st January, 2011.
This task was assigned to the G.S.M.B. Technical Services (Pvt.) Ltd. which is an affiliated institution of the Bureau, as this was an urgent task to be done without any disturbance to the official duties of the Bureau. Accordingly the objective of the Bureau was to complete the relevant tasks using its own employees (employees of the procurement entity) and equipment and it was opinion of the Bureau that the GSMB Technical Services (Pvt.) Ltd., which is an affiliated institution of the Bureau, was included within the interpretation of procurement entity. The Attorney-General also has confirmed the aforesaid opinion of the Bureau.
- (e) The Letter Related to Management Services Department Circular No. DMSC/2/E Dated 8th December, 2006, Para VI,
When Management Services Department Circular No. 30 of 2006, which is a general circular issued for all the government institutions, was applied to the Bureau, there occurred changes in the classification of the employees and salary steps that had existed by then. At the same time various problems arose due to the changes in the promotion scheme and the organization structure of the Bureau. Furthermore, this task was not able to be completed for 08 years due to the changes in titles and categories of positions and due to the fact that the consensus of different trade unions was not able to be obtained. The recruitment procedure has been amended by now and has been submitted to the Secretary of the Ministry of Environment and Renewable Energy to be referred to the Management Services Department for getting its approval.

(f) Public Enterprises Circular No. 39 of 09th October, 2006.

The Public Enterprises Circular No. 50 dated 28.07.2008 has been issued as per the 02nd chapter of the Public Administration Circular No. 13/2008 dated 26.06.2009. The second chapter of the circular No. 13/2008 has been amended as per Public Administration Circular No. 13/2008 (ii) dated 24.03.2009 and the Circular No. 13/2008 (iv) dated 09.02.2011.

It is the opinion of the Bureau that the circular No. PED 50 has to be updated as per the aforesaid amendments and applying it without being updated may cause problems which will make a harmful effect on the officers of statutory boards. Upon inquiry in this regard the Management Services Department has informed the Bureau that action is being taken to update the relevant circular.

However, Bureau has taken steps by now to act in accordance with the audit opinion.

2.4 Transactions Not Confirmed by Sufficient Authoritative Power.

There is no need of a lease agreement as G.M.S.B. Technical Services Ltd. is an affiliated institution of the Bureau. Steps have been taken to fix a separate electricity meter to calculate the amount of electricity used by the aforesaid institution as has been pointed out by the audit.

3. Financial Review

3.1 Financial Results

The financial result of the Bureau before tax dropped by 67,135,916 rupees as a result of the decline of the royalty income, laboratory income and the interest rates. A decline of the royalty income of Granite, Ilmanite, Mica and Rutiel was witnessed. At the same the profits of the Bureau declined in comparison with the previous year as a result of the increase of expenses due to the regulation of the welfare activities of the employees and the increase of the number of maps as per the action plan.

As has been shown by the audit (a) and (b), steps will be taken in the future to prepare financial statements having adjusted the incomes and expenditures of each year with the statement of income of the year concerned.

3.2 An increase of expenditure occurred due to the recruitment of new employees for regional offices and the increase of number of maps as per the action plan.

Furthermore, there has occurred a slight decrease of the profit before taxes due to the decrease of the bank interest income in comparison with the previous year.

3.3 Analytical Financial Review

(a) The total income of the Bureau decreased by 8,753,422 rupees or 0.8% in comparison with the previous year and the decrease of royalty income, laboratory increase and interest income was the primary cause of this.

- (b) Expenditure has increased in comparison with the previous year due to the increase of the cadre and the cost of the cadre in accordance with that and the increase of mapping activities and the number of project undertaken in the year 2013. The Bureaus has spent a considerable amount of money for social welfare activities as well in the year 2013.
- (c) Financial flow from operational activities has decreased as result of the decrease of the royalty income, laboratory income and the interest income.

3.4 Management of Working Capital

The Bureau has been able to keep liquidity ratio above the standard level.

3.5 Unusual increase in expenditure

Expenditure has increased in comparison with previous year as a result of the increase of the operational expenditure in regard to the provision of high technological internet facilities to Tsunami centres with the objective of obtaining more precise information, and geological, laboratory and library services.

Mapping expenditure has increased due to the increase of 10 mapping areas in the year 2013 when compared with the year 2012.

Though the number of projects and the income generated through them increased, project expenditures also increased during the year under review when compared with the previous year.

Furthermore, establishment of new regional offices, recruitment of new employees with objective of providing a more systematic service to the general public, regulation of the monitoring activities for granting licenses, implementation of rehabilitation activities and various awareness programmes have caused the increase of expenditure in comparison with the previous year.

Welfare expenses for the employees of the Bureaus, expenses for providing training to the employees, and the insurance expenses have increased. Also depreciation expenses of fixed assets have increased as result of the purchase of new fixed assets during the year under review along with a comparative increase of the rehabilitation expenses.

Accordingly administrative expenses of the Bureau have increased in the year under review in comparison with the previous year.

4. Operational Review

4.1 Performance

- (a) Quaternary maps were scheduled to be printed in the year 2013 covering Ambalangoda Galle and Kalutara 1: 50,000 mapping areas as well. Activities

related to the compilation and editing of the aforesaid maps were completed. However, printing of maps had to be postponed due to the lack of printing facilities as the geological maps of the scale of 1 : 100,000 had to be printed before this. Action was taken to print these maps subsequently.

- (b) The remaining parts of Morawaka and Horowpatana 1: 50,000 scale mapping areas started in the years 2012 and the field work of Rakwana, Tangalle and Matara whole mapping areas were scheduled to be completed in the year 2013. As a whole 90% of the field work was completed by the end of the year 2013. The other portion is to be completed in the year 2014.
- (c) Conducting a survey on atomic elements
Gama radiation and collection of samples were scheduled to be completed on the Northern-Eastern beach in the year 2013. This task was completed as had been planned. Laboratory analytical work will be carried out in the year 2014.
- (d) Conducting a provincial mineral survey in the Eastern Province.
Field work in Trincomalee district was completed. Field work in the remaining areas was postponed up to the year 2014 due to the weather condition with a heavy rainfall. Reports have been prepared for Central, Northern, Uva and North Western Provinces out of the Surveys conducted in the previous years.
- (e) Preparing special mineral reports, Mica, Marble, limestone reports
A sufficient progress was not able to be achieved in the preparation of special mineral reports, as was pointed out by the audit. However, this task will be completed in the year 2014.

4.2 Management Inefficiencies

(a) Inquiring into public complaints

As has been pointed out by the audit, Bureau has shown some weakness in inquiring into public complaints. Increase of the daily duties of the regional offices and the shortage of employees are the main reasons which have caused this situation.

A methodology has been formulated by now to inquire into the complaints received by the Bureau. Accordingly a separate Public Complaints Unit has been commenced from 01.01.2014.

When a complaint is received by the Bureau it is referred to Complaints Unit by the Director General. All such complaints received by the Bureau are entered into a list and a reference number is issued by the Bureau for it. The reference number is informed to the complainant and a methodology has been formulated by now to record the action taken in regard to the complaint and convey that information to the complainant.

(b) Collecting the arrears of the royalty payments and the royalty advances.

All the royalty payments related to the licences issued from the year 2008 up to 2012 have been collected and action has been taken to collect the royalty payments which are in arrears due from the holders of the licences that have not been renewed having sent letters to them in that regard. Practical legal issues arise in cases in which some license holders have not commenced production activities subsequent to the receipt of the licenses.

Existing legal provisions do not provide room for collecting the aforesaid payments and action is being taken to amend the relevant laws.

- (ii) As per the Gazette Regulation dated 26.11.1993 made under Mines and Minerals Act No. 33 of 1992, the royalty payments that should be made by all license holders for a particular year had to be made before 20th of April in the ensuing year. In order to prevent the problems that may arise in collecting the royalty payments, advance payments are collected from June 2006 in regard to them based on the category of licences and minerals under the Gazette Regulation dated 10.11.2005 bearing the No. 1418/27.

However, the Bureau may undergo a financial responsibility out of this as has been pointed out by the audit and the Bureau has paid its attention to take action to avoid such situation.

- (iii) Repayment of royalty payment does not occur due to the shortcomings caused in the study of files as has been pointed out by the audit. However, such repayment may occur only due to other special reasons.

(c) Construction of a temporary building for the laboratory.

- (i) The contractor had taken some more time than the proposed period of time for the construction of the building. However the management decided to get the aforesaid task completed only through that contractor due to the fact some more time would have to be spent to get it completed through another contractor having removed aforesaid contractor as per the conditions of the contract.

It can be seen that some more time is taken than the contracted period of time in contacts like this and late fees has been collected from the contractor in the aforesaid unexpected situation encountered by the Bureau.

However, the Bureau has not let room for laboratory work to be disturbed and steps were taken to continue it.

Every piece of laboratory equipment is not used all the time. Equipment is used when some analytical work has to be done using it. Therefore resources have not been underutilized.

- (ii) The Technical Evaluation Committee makes recommendations in regard to contracts when selecting suitable contractors in accordance with a marking scheme. The Technical Evaluation Committee has recommended offering the contract to the contractor who has obtained the highest marks as per the aforesaid marking scheme. (As is mentioned in the bid paper) The marking scheme is included in the committee report. The lowest bid out of the bids offered had been given by the selected contractor only.
- (iii) These items have been named by the Building Department in preparing the primary estimates as gravity roof ventilations , sky lights and AC units. The meaning of gravity roof ventilations means is turbine type exhaust system and the meaning of skylights is natural lighting.
- In addition to that air conditioning has also been included in some selected places. In the contract documents the construction contractor has been instructed to fulfil the requirements except air-conditioning. On that occasion the management was of the view that action should be taken in regard to air – conditioning later taking into consideration the practical situation. It was planned to get the air conditioning work done through contractors specialized in that field. Accordingly fixing turbine exhaust has not been done instead of air condition machines.
- (iv) It was decided to aircondition this building for the convenience of the staff. Even though there was no direct necessity of the turbine exhausts which had been fixed earlier, they have become instrumental in increasing the efficiency of the air condition machines.
- (d) This entire task was assigned to G. S. M. B. Technical Services Ltd., which is an affiliated institution of the Bureau. Air conditioning was also a part of the task assigned to that institution and the relevant technical reports have been obtained from that institution.
- (e) The facts pointed out by the audit have been taken into consideration and it has been noted down to minimize the delays in transferring the money collected by the regional offices island wide to the principal account.
- (f) As a whole the mining engineering criteria which should be taken into consideration in a field test and the fact whether a satisfactory rehabilitation work has been done in the relevant mining site in accordance with the geological situation of it were considered when releasing the bonds of these licences.

Similarly it has been reported that arrangements have been made to enable cultivation work having constructed stone retaining walls in the lower part of the land in order to prevent soil erosion.

- (g) Unsystematic use of mining equipment and other assets
 - (i) The value of the equipment mentioned here is around 01 million rupees. It is the opinion of the Bureau that using the aforesaid equipment is more advantageous than keeping that equipment in the warehouse, without being used. An income of 03 million rupees has been earned by now hiring the aforesaid equipment to the Technical services company. It has been noted down to rectify the shortcomings in the documents as has been indicated in the audit.
 - (ii) Various necessary facilities have to be provided to enable him to maintain the administration of the institution in an effective manner as the Chairman of the Bureau. Accordingly, a telephone with technological facilities such as share point services, S planner features and HSDPA were required. Due to the fact that the telephone which was provided to the former Chairman of Bureau did not have the aforesaid facilities it is kept in the warehouse. The chairman of the Bureau has to carry out his duties in a quick and more effective manner given the multitude of responsibilities that has been assigned to him as the Chairman of the Bureau. The laptop computers have been provided to chief chemist Mrs. Siriwardana and to the rooms in which board meetings are held, not to the chairman.

4.3 Controversial Transactions

- (a)(b) Several factors are incorporated in the circular prepared by the Bureau in regard to the facts that should be incorporated in the Economic Sustainability Report and there is no legal requirement to the effect that all these factors should be incorporated into the Economic sustainability Report. However, the licence applicant of a project should prepare the Economic Sustainability Report in a manner Bureau can satisfy itself in regard to the aforesaid factors given the nature of the project. Reform plans are not required for every application. In case such a need arises the applicant has to enter into an agreement having included a reform plan in a manner the Bureau can satisfy itself in that regard. The Bureau even obtains a bank guarantee for the aforesaid reform activities in conformity with this agreement.
- (c) Prior approval is required when providing services within official hours. However Bureau has not imposed legal impediments on professionals to provide services using their skills on public and personal holidays in a manner

in which the activities and affairs of the Geological Survey and Mines Bureau are not disturbed.

4.4 Management of the Staff

- (a) The Bureau has outsourced an external institution only for obtaining the services which are relevant for the posts that have fallen vacant presently or the posts that are not able to be filled with immediate effect due to certain reasons. Though there are 89 vacancies in the Bureau at present 11 vacancies out of them cannot be filled due to the fact that the relevant salary scales have not been approved. 46vacancies are to be abolished in the forthcoming amendment as they are not required furthermore. Even though applications were called for the posts of Mining Engineer, Data Management Executive, Geophysical Scientist and Transport Officer they are not able to be filled due to the low salary scales of those posts. Though a person was recruited for the post of Data Management Executive once, the officer who recruited for that post left the job after 06 months for a job with higher a salary.
- (b) Promotions relevant for the grades of the post of Mining Engineer have been granted taking into consideration the period of service in the Bureau along with the work experience obtained before joining the Bureau. Accordingly they have obtained the work experience for the required period of time.

4.5 Inactive and under-utilized Assets.

- (a) A land in Orugodawatta area was purchased for the Head Office and the Urban Development Authority did not grant approval for its construction work saying that the aforesaid land is required for another development activity of the government. Due to that reason construction work was not able to be carried out.
- (b) Preliminary work was commenced to construct the building in this land which was obtained on a 30 year lease basis in the year 2010. (Drawing the plan and filling the land). Due to the fact that Bureau had to be shifted from the Senanayake Building in which it was housed, the Cabinet of Ministers took decision to provide the aforesaid land to the Ministry of Environment and to house the Bureau in the building that belongs to the Ministry, which is situated at Epitamulla, taking into consideration the fact that it will take a considerable period of time to construct the building in the land mentioned above.
- (c) This piece of equipment has been ordered for the work of the Petrology Laboratory. Though it had been planned to shift the petrology laboratory which was situated at No. 04 Galle Road, Dehiwala to the premises of the Head Office at Pitakotte by May 2013, the equipment had to be used having

installed it in another place in the main building temporarily due to the fact that the construction work of the laboratory building had not been completed by that time. The equipment is operated at present having been installed in the laboratory building as the construction work of the laboratory building has been completed by now.

5. Accountability and Good Governance

5.1 Compound Plan

- (a) Attention was paid to these facts as has been pointed out by the audit and the relevant information has been incorporated into the Action Plan of the year 2014.
- (b) Identification of mineral resources / valuation has been indicated as mineral surveys, geo-physical surveys and valuation of mineral resources under MPA – 2 in the compound plan.

These activities have been incorporated into the Action plan as provincial mineral surveys and special mineral surveys.

Furthermore, one final objective of the activities such as geochemical mapping and quaternary mapping is to obtain some clue in regard to hidden mineral resources.

Constant discussions are conducted with the subject Minister in regard to the development, promotion and value addition of the mineral based products and as a result of that, activities such as the amending the Mines and Mineral Act and amending regulations are carried out.

- (c) Establishment and Development of the Geotechnical Laboratory

A permanent laboratory building is required for the establishment of the geotechnical laboratory. Though plans had been made to construct a permanent building at Denzil Kobbekaduwa Mawatha, Battaramulla, by the year 2013, that task was not able to be completed due to the fact that the Bureau had to be shifted to another building at Pitakotte in the year 2012.

However, the geo-technical experiments which can be carried out in the laboratory environment operative at present are done at present.

Ex. Project for measuring grain density of soil, Determination of Atburg Limitation numbers.

- Developing Comprehensive Maps and Demarcation

The activity was included into the Action plan as a pilot programme. Event hough field work is almost completed, this programme was not able to be implemented

properly due to the facts that airborne survey was not implemented as had been planned and the laboratory was not able to be established in a permanent building. This activity will be continued in the future using the data collected so far after fulfilling the aforesaid requirements.

Developing Laboratories

Under this activity, an Atomic Absorption Spectrometer was purchased for the Analytical Laboratory in the year 2013 at a cost of a million rupees and a sophisticated Particle Size Analyzer was purchased for the Petrology Laboratory at a cost of 07 million rupees.

The Particle Size Analyzer is used at present having been installed and the new Atomic Absorption Spectrometer has been installed in the new laboratory building.

- Boosting the laboratory service for the projects carried out by the institution.

The Bureau undertakes projects from different clients after charging money for them.

On such occasions clients are educated in regard to the laboratory facilities and other facilities available in the bureau. Furthermore the facilities available in the Bureau have been made public by way of yellow pages. However, it is a right of the client to decide on obtaining each laboratory service. Most often state sector clients obtain the laboratory services of the Bureau and these services have been made public further subsequent to the establishment of the new laboratory.

- * Mining Project Reports and Publicizing those Reports.

The relevant reports are available in the Bureau. It has been planned to take necessary action after editing the aforesaid reports in a systematic manner.

- * Developing a network of Earthquake Meters in order to monitor earthquakes in Sri Lanka.

A project proposal was submitted to the Treasury via National Planning Department asking for financial allocations for this within 2 years. The aforesaid amount was allocated as the contribution of the Bureau for the aforesaid project proposal, in case it may be given approval. However, it is expected to establish this network utilizing the funds of the Bureau in the year 2014 due to the fact that Treasury has not granted funds for this.

- * Geophysical Survey

A programme for exploration of iron ore in Wellawaya and Buttala area was included into the action plan for the year 2013. However, a company obtained a exploration license for the relevant area subsequently and the aforesaid exploration activities were assigned to the Bureau. Bureau earned an income of approximately 2 million rupees

submitting an exploration report in which the details of the geophysical survey activities were included. Hence, it was not necessary to conduct the aforesaid exploration activities at expenses incurred by the Bureau.

* **Developing Museums**

This task was not able to be carried out as activities related to the future development work of the head office, namely obtaining the ownership of the land and obtaining the approval for the construction work ,were not completed.

5.2 Budgetary Control

The activities of the Bureau undergo certain variations based on the Acts passed by the government from time to time, the projects undertaken and the contribution made to them.

5.3 Tabling Annual Reports

The Annual Report for the year 2012 has been referred to the Ministry of Environment and Renewable Energy in order to take necessary action to table it in Parliament. It will be tabled in Parliament in time to come.

5.4 Orders of the Committee on Public Enterprises

The main objective of this task was to carry out a time analysis of the licence holders during the period from the year 1994 upto 30th June, 2012.

This task has to be carried out by searching the old documents available in the Bureau. A precise report of 430 pages has been provided by that institution for this. Though the advances for the royalty payments have been recorded into an account separately, it is really an income of the Bureau. The reason for it is the fact that these incomes have been realized based on the mining licenses which have been issued in a proper manner. The fact of crediting the aforesaid incomes into a separate liability account based on accounting system carried out at present has caused the royalty income to be indicated at a less value and it has also made accounting task more complex. Accordingly it has been pointed out that this should be recorded in the Income Account of the relevant year.

Therefore this cannot be made undergo a time analysis at this should be considered as an income of the government.

At the sametime the relevant task had been carried out by the aforesaid company in relation to the years from the year 1994 upto 2012 and problems arose in carrying out the said task due to the shortcomings in the old documents of the Bureau as well. Accordingly the Board of Directors gave approval to the recommendations of

the aforesaid report having considered all these conditions and it was also decided to implement the said recommendations.

Furthermore the aforesaid report had provided details up to 31st December, 2012, beyond the period of time for which the Bureau had asked for information.

The relevant company had made explanations to the Board of Directors and the Bureau became satisfied regarding the task carried out by them in comparison with the amount paid for it.

Accordingly, the Bureau has prepared a methodology to accept money only from the applicants who have duly completed the relevant documents and have not left any arrears of advances, in issuing mining licences. Arrangements have been made to issue duly completed licence as is mentioned above within a week. Studies are being made to look into the possibility of issuing other licences within 03 months or refund the money that has been paid. Action is being taken to amend some laws which are relevant in this regard. Therefore, advance arrears will not exist in accounts for a long period of time in the future.

6. Systems and Controls

Noted down to pay special attention to improve the field of systems and controls as has been shown by the audit.

Senarath Jayasundara
Attorney-at-Law
The Chairman
Geological Survey and Mines Bureau

Copies : 1. Secretary, Ministry of Environment and Renewable Energy
 2. Secretary, Ministry of Finance and Planning

Corporate Social Responsibilities

One of our key challenges is the optimum utilization of mineral resource of the country in an efficient, safe and environmental friendly manner. In order to face this challenge, the necessity to control mining to reduce adverse socio – economic and environmental impact is high lightened.

The Group is also committed to minimising the impact of its operations on the environment, through a conscious and collective effort, whilst promoting environmental conservation and sustainability.

Our best practices of Social Responsibilities include:

- Rehabilitation
- Exhibitions
- Awareness programs

Ma oya and Mahaweli Ganga in Manampitiya rehabilitation programme

During the year 2013 a special rehabilitation unit was established at the head office specially to restore eroded river banks.

Ma oya, stream beginning from the area Kegalle, eventually proceeds to flow through Gampha, Ambepussa areas and ends up in the sea at Kochchikade, It has become a main resource for sand industry in Sri Lanka. Tons of sand is being exacted annually. These adverse effects created by irregular and illegal sand mining activities. This emphasizes the urgent need to rehabilitation.





Seminar/ Exhibition

Participation in Deyata Kirula exhibition.



Construction of a Budu Madura under Devata Kirula programme 2013



Construction of a new school building under Devata Kirula 2013 – BT/ Pondukalachenai Kanapathy Vidyalayam, Kiran



Awareness posters

Mining division prepared and displayed posters which are relevant to aware people about illegal mining activities. These are the three posters displayed in gold mining area.

රසායනික ද්‍රව්‍ය භාවිතයෙන් ඛනිජ කැණීම් සහ පිරිපහදු කිරීම් දැඩුවම ලැබිය හැකි වරදක් ඔබ දන්නවා ද?

එබැවින් තිරසාර ලෙස සහ ආරක්ෂිත ක්‍රම භාවිතයෙන් ඛනිජ කැණීම සහ පිරිපහදුව සිදු කරමු.

භූ විද්‍යා සම්පූර්ණ හා පහල කාර්යාලය
ප්‍රාදේශීය කාර්යාලය
පල්ලේකැලේ

රසායනික ද්‍රව්‍ය ගංගා ජලයට මිශ්‍ර වීමෙන් නැවත මිනිස් සිරුරට එකතු වන බව ඔබ දන්නවා ද?

එබැවින්, අහිතකර රසායන ද්‍රව්‍ය භාවිතයෙන් සහ බැහැර කිරීමෙන් වැලකී අප අවට ජීවී ප්‍රජාවන්, පරිසරයන් රැක ගනිමු.

භූ විද්‍යා සම්පූර්ණ හා පහල කාර්යාලය
ප්‍රාදේශීය කාර්යාලය
පල්ලේකැලේ

රසායන ද්‍රව්‍ය ගංගාවන්ට මුදා හැරීමෙන් වැලකී එය රැක ගනිමු.

මෙය ඔබේ දූ දරුවන් වෙනුවෙන් ඉටු කරන මහඟු යුතුකමකි.

භූ විද්‍යා සම්පූර්ණ හා පහල කාර්යාලය
ප්‍රාදේශීය කාර්යාලය
පල්ලේකැලේ