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கைத்தொழில் அமைச்சு
MINISTRY OF INDUSTRIES

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இலங்கை மட்பாண்டக் கூட்டுத்தாபனம்
CEYLON CERAMICS CORPORATION

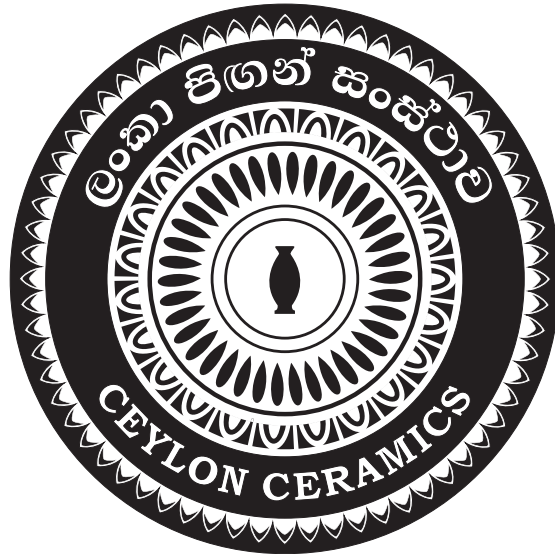


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வருடாந்த அறிக்கை
ANNUAL REPORT
2022



MINISTRY OF INDUSTRIES

CEYLON CERAMICS CORPORATION



ANNUAL REPORT
2022

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CEYLON CERAMICS CORPORATION **CHAIRMAN'S REPORT FOR THE YEAR 2022.**

01) Establishment of the Corporation.

Brick & Tile Unit of the National small Industries Corporation was established under the Act No: 49 of 1957, State Industrial Corporation Act.

The Brick & Tile Unit of the State Industrial Corporation was incorporated in to the Ceylon Ceramics Corporation in 1972.

In January 1990 Ceramics section of the Corporation was privatized and the Brick & Tile Unit of the Corporation continued in the name of “**Ceylon Ceramics Corporation**”.

02) Vision.

To be the Leader of manufacturing & marketing of high quality roofing tiles, bricks and clay products.

03). Mission.

To ensure total customer satisfaction by providing high quality innovative products at competitive prices while achieving maximum contribution to all stakeholders through and Island wide network in socially responsible manner.

04). Targets.

- Increase production by re commissioning of closed down factories by 2022
- Increase productivity by upgrading the existing old machinery.
- To improve the quality of roofing tiles to service the nation with a better end product.
- Introduction of newly designed of clay roofing tiles to the market.
- To be the leader among the roofing tiles producers.
- Obtain S.L.S Certificate for Calicut, Sewana Special and Ridge tiles.

05).Objectives

I. Production:-

- Grading to increase by 5%
- Reduce Production Cost by 5% per year

II. Sales:-

- Increase the sales by 25% in the following year

Human Resources:-

- Training
- Target oriented promotions
- Work distribution according to level of training

iv. Cost:-

- Reduce Energy 10%
- Reduce Machinery Repairs 10%
- Reduce Labor Cost by 5%

v. Marketing:-

- Introduce marketing unit in the organization chart



06). Head Office & Regional Addresses.

- Head Office : Ceylon Ceramics Corporation
No 561/3, Elvitigala Mawatha, Colombo 05.
- Tel No : 0114-063617, 0114-063734, 0114-063618, 0114-063735, 0114-063736
- Fax No : 0114-506415
- Email : ceylonceramics.co@gmail.com
- Auditors : The Auditor General
- Chairman : A.N.Ruwan Munasinghe

07). Regional Addresses

FACTORY	DISTRICT	TELEPHONE NUMBER
Eragama Bricks & Tile Factory	Ampara	063-4929113, 063-3632094
Uswewa Bricks & Tile Factory	Rathnapura	045-4935198, 045-3459018
Mahiyangana Bricks & Tile Factory	Badulla	055-4936624, 055-2257243
Bingiriya Bricks & Tile Factory	Kurunegala	032-4934322, 0114-386026
Yatiana Bricks & Tile Factory	Matara	041-4938399, 041-2245502
Elayapattuwa Bricks & Tile Factory	Anuradhapura	025-4939467
Weuda Bricks & Tile Factory	Kurunegala	
Odduchudan Factory	Mulativu	021-4930176
Bangadeniya	Puttalam	

Ceylon Ceramics Corporation consists of 09 Bricks & Tile factories and their location and capacities are as shown below.

Factory	District	Installed Capacity (Units/Year)	Year of Establishment
Irakkamam	Ampara	3.6 Mn.	1958
Bangadeniya	Puttalam	-	1964
Elayapattuwa	Anuradhapura	-	1964
Weuda	Kurunegala	-	1964
Yatiana	Matara	3.7Mn	1964
Odduchuddan	Mulativu	-	1964
Mahiyanganaya	Badulla	4.8 Mn.	1965
Bingiriya	Kurunegala	1.2 Mn.	1976
Uswewa	Ratnapura	4.6 Mn.	1981

Present annual production capacities only Eragama factory. are 1.7Mn. Units of Brick & Tile.

Notes: In 2006 Bangadeniya Factory has been removed and only the land available.
Factory in Oddusudan in being renovated in order to recommence operation in 2022

08). CEYLON CERAMICS CORPORATION

HUMAN RESOURCE MANPOWER AS AT 31ST DECEMBER 2022

CATEGORY	FACTORIES	HEAD OFFICE	TOTAL
Executives	04	05	09
Supervisors, Clerical & Allied	09	01	10
Primary Level			
Skilled & Semi Skilled	12	-	12
Minor Employees	75	-	75
Casual & Contract	25	07	32
TOTAL	125	13	138



PLANT CAPACITY UTILIZATION YEAR OF 2022

FACTORY	Actual Capacity			
	No. of Flat Tile Conversion Qty	No. of Production Units All Item Qty	Installed capacity Qty. Mn.	Effective Capacity Qty Mn.
Eragama	1507499	1742463	3.6	1.7
TOTAL	1507499	1742463	3.6	1.7

09). Main Duties & Responsibilities of the Corporation

Since only Eragama factory was in operation the details of production in Irakkamam factory is shown below.

D). Approved Standards (Grades -01)

Factory	Flat Tile	Ridge Tile	Wire –Cut Bricks	Floor Tile
Eragama	85%	90%	-	-

II. Expected Production (Units)

Flat Tile	} 1593721
Ridge Tile	
Floor Tile	
Others	
Total	

The Sales value of these production is Rs.96.62 Mn.

It is the total responsibility of the Corporation to produce aforesaid quantities confirming to above standards according to effective capacity with low costs to reach the market with increased profits.

❖ Status as at 31.12.2022

1) The current status of the corporation

Out of nine factories only one is functioning due to following reasons.

- Bangadeniya factory was closed in 2002 and later as the buildings were depreciating, it was sold after calling for tenders. This factory was closed mainly due to non availability of material clay & firewood and was unable to sell the finished product at that time.
- Odduchudan factory has been closed since 1992 due to the war situation prevailed in mulativu District .Since the war is over the factory has a very good potential, it was decided to restart the factory. The preliminary work was started and will be open for production in 2023.
- Weuda factory remains closed and machinery has been removed for cannibalizing purpose.
- The factory Elayapattuwa was closed from 2012 with the payment of VRS to the staff and it has been handed over to the armed forces to produce bricks and tile for the “Sandahiruseya”.
- Yatiyan factory was closed down in 2012 after payment of VRS and navy occupied for production of bricks for “Sandahiruseya”. Until end of December 2018.
- Uswewa, Bingiriya, mahiyanganaya and Yatiyana factories faced a tragic fall in their course of business due to the following explained scenario.



In 2018 the banning of Asbestos as it was expected was not carried out. As a result of substitutions to the tile industry followed into the country resulting an unavoidable decrease of demand. This collapsed the marketing sector totally causing the production to be stopped.

Profit & (Loss) of the corporation from 2018 to 2022 are given below.

Year	Achievement of Production - %	Net Profit /Loss (Rs 0.00)
2018	37.73	(39,051)
2019	39.49	(51,222)
2020	65.50	1,606
2021	-	5,054
2022	-	5,778

❖ **History of plant & Machinery**

With the exception of Uswewa factory Which was established in 1981, all the other factories are more than 50 years old. Due to this there are frequent breakdowns. The gross yearly maintenance cost is extremely high.

❖ **Circuit Bungalows**

District

Eragama Circuit Bangalow Ampara
 Elatapattuwa Circuit Bangalow Anuradhapura

❖ **Development Activities**

- i. Replacement of old machineries.
- ii. Re commissioning of Elayapattuwa factory.
- iii. Usage of Weuda factory and the vacant land in Bangadeniya for any other projects.
- iv. Renovation of Ampara Circuit Bungalow is being converted to a multipurpose community attraction including a children park and playground.

➤ **Locations of Factories**





❖ Other Projects

- Paddy cultivating Ampara.
- Sand mining from Mahaveliver in Mahiyanganaya.
- Supply of Bricks for Deegavapiyastupa.

❖ Research and Development

The Ceylon Ceramics Corporation has obtained membership of Ceylon Ceramics Council and as a result the Corporation has accrued the benefit of access to research and development and expertise knowledge through its member organization CENTEC (Center for Technical Excellence in Ceramics).

❖ Administration

With effect from VRS (Voluntary Retirement Scheme) in activated 2012, which retrench 497 staff members, currently operate with limited number of staff, who engage entire function of the operation and services as follows.

Staff as at 31.12.2022

Executive	09
Supervisor, Clerical & Allied	10
Skilled & Semi Skilled	12
Minor Employees	75
Casual & Contract	32
Total	<u>138</u>

❖ Acknowledgement

During the year 2022 all services and commercial activities of the Ceylon Ceramics Corporation were implemented successfully despite many constrains faced and I wish to offer my heartfelt gratitude to the Ministry, other government officials and Board of Directors who assistance and guided me.

In particular, the managers and all staff members who worked tirelessly with much dedication in executing all activities of the corporation efficiently and with a high productivity level and my sincere appreciation goes to them for the service rendered.

.....
A.N.Ruwan Munasinghe,
Chairman
Ceylon Ceramics Corporation



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	Notes	Year Ended 31.12.2022 Rs.		Year Ended 31.12.2021 Rs.	
ASSETS					
Non Current Assets					
Property, Plant and Equipment	7	193,140,215.15	193,140,215.15	190,485,071.83	190,485,071.83
INVESTMENTS					
Investments(Fixed Deposits)	8	25,571,903.90	25,571,903.90	17,430,477.02	17,430,477.02
CURRENT ASSETS					
Inventories	9	65,806,391.74		57,044,297.10	
Trade and Other Debtors	10	10,336,101.48		11,708,244.67	
Advances,Deposits & prepayments	11	12,308,494.36		11,170,590.80	
Bank and Cash Balances	12	(7,254,657.85)	81,196,329.73	6,351,589.36	86,274,721.93
TOTAL ASSETS			299,908,448.78		294,190,270.78
EQUITY AND LIABILITIES					
Capital and Reserve					
Stated Capital	13	2,640,000.00		2,640,000.00	
Other Reserve	14	199,191,444.00		19,919,444.00	
Re valuation Surplus	14.1	197,094,591.00		197,094,591.00	
Retained Earnings	15	(562,202,782.84)	(342,548,747.84)	(565,970,351.30)	(346,316,316.30)
Current Liabilities					
Long Term Loan (Treasury)	16	387,275,583.05		387,275,583.05	
Provisions	17	25,681,899.04		24,978,419.21	
Provision for Taxation	18	174,112,081.48	587,069,563.57	174,459,431.48	586,713,433.74
Current Liabilities					
Trade and Other Creditors	19	52,408,969.33		52,885,889.01	
Accrued Expenses	20	2,978,661.69	55,387,631.02	907,264.33	53,793,153.34
Total Equity and Liabilities			299,908,448.78		294,190,270.78

Certification

The Accounting Policies & Notes pages from 07 to 34 form an integral part of these financial statements.

Accountant

K.H.P. Dilhara (22-02-2022)

The Board of Directors is responsible for the preparation and presentation of these financial statements. These Financial statement were approved by the Board of Directors and signed on their behalf on 28-02-2022 at the Board meeting held in Ceylon Ceramics Corporation at Narahenpita.

Chairman

A.N.R. Munasinghe

Director

K.P.A.C. Wijethunga

Director

W.M.A.P.K. Jayasundara



CEYLON CERAMICS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
Revenue	1	90,774,254.42	79,879,166.62
Cost of Sale	2	47,314,897.03	39,674,191.15
Gross Profit		43,459,357.39	40,204,975.47
Other Income	3	8,352,438.41	6,301,439.37
		51,811,795.80	46,506,414.84
<u>Operating Expenses</u>			
Administration & Establishment Expenses	4	45,918,022.08	41,022,880.10
Marketing & Distribution Expenses	5	24,800.00	343,386.00
Total Operating Expenses		45,942,822.08	41,366,266.10
Operating Profit/(Loss)		5,868,973.72	5,140,148.74
Finance Expenses	6	90,028.54	85,529.40
			-
Profit/(Loss) before Taxation		5,778,945.18	5,054,619.34
Taxation		-	-
		-	-
Net Profit/(Loss) after Taxation		5,778,945.18	5,054,619.34



CEYLON CERAMICS CORPORATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2022

	Sch. No	Stated Capital	Retained Earnings	other Reserves	Total
Balance on 01 January 2021		2,640,000.00	(574,533,107.99)	217,014,035.00	(354,879,072.99)
Profit/(Loss) for the Year 2021		-	5,054,619.34	-	5,054,619.34
Adjustment For Previous Years		-	3,508,137.35	-	3,508,137.35
Balance on 31 December 2021		2,640,000.00	(565,970,351.30)	217,014,035.00	(346,316,316.30)
Profit/(Loss) for the Year 2022		-	5,778,945.18	-	5,778,945.18
Adjustment For Previous Years (As per schedule annexed)		-	(2,011,376.72)	-	(2,011,376.72)
Balance on 31 December 2022		2,640,000.00	(562,202,782.84)	217,014,035.00	(342,548,747.84)



CEYLON CERAMICS CORPORATION
CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2022

	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/(loss) Before Taxation	5,778,945.18	21,817,289.69
Adjustments	(2,011,376.72)	
Item not involve in movment of funds		
Finance Expenses	90,028.54	85,529.00
Depreciation on Fixed Assets	1,643,701.96	1,756,177.00
Provision for Gratuity	13,999,407.59	1,523,821.32
Provision for taxation	12,650.00	11,175.00
Interest Income	(3,264,385.79)	(759,576.87)
Operating profit/(Loss) Before Working capital Changes	16,248,970.76	24,434,415.14
Changes in Working Capital		
Increase/Decrease in Inventories	(8,762,094.64)	(3,598,741.91)
Increase/Decrease in Receivables	1,595,961.55	(4,466,663.99)
Increase/Decrease in Advances, Deposits & Prepayments	(1,137,903.00)	382,607.16
Increase/Decrease in Trade & Other Creditors	(700,739.35)	(13,374,186.74)
Increase/Decrease in Accrued Expenses	2,071,399.36	(2,711,021.60)
Cash Generated from Operations	(6,933,376.08)	(23,768,007.08)
Net Cash Flow from Operating Activities	9,315,594.68	666,408.06
Interest received	3,264,385.79	759,576.87
Finance Expenses Paid	(90,028.54)	(85,529.00)
Gratuity Paid	(725,630.21)	(1,608,416.00)
Tax Paid	(360,000.00)	(360,000.00)
	2,088,727.04	(1,294,368.13)
CASH FLOWS FROM INVESTING ACTIVITIES		
Releasing Fixed Deposits		
Interest Received		
Reinvestment of interest	(3,264,385.79)	(759,576.87)
Acqisition of Fixed Assets	(3,926,345.00)	(2,111,407.00)
Net Cash flow from Investing activities	(7,190,730.79)	(2,870,983.87)
Cash flow from financing activities		
Net Cash flow from financing activities		-
Net Cash Flow	(13,606,247.21)	(3,519,944.98)
CASH & CASH EQUIVALENTS AT END OF PERIOD	(13,606,247.21)	(3,519,944.96)
Cash & Cash equivalent at the biginnig of the period	6,351,589.36	9,871,534.32
Cash & Cash equivalent at the end of the period	(7,254,657.85)	6,351,589.36
CASH & CASH EQUIVALENTS AT END OF PERIOD		



1) ACCOUNTING POLICIES

1.1 The statement of Financial Position, Statement of Comprehensive Income, statement of Changes in Equity and Statement Cash Flows, together with accounting Policies and notes, prepared in accordance with the Sri Lanka Accounting standards.

1.2 Basis of preparation these financial statements have been prepared on a historical cost basis. No adjustments have been made for inflationary factors affecting these accounts.

1.3 COMPARATIVE INFORMATION

The accounting policies applied by the Company are, unless otherwise stated, consistent with those used in the previous year. Previous Year's figures and phrases have been re arranged whatever necessary, to confirm to the current year's presentation.

2) ASSETS AND BASIS OF THE VALUATION.

- Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of Property, Plant and Equipment is their purchase cost or construction cost together with any incidental expenses of acquisition.

- Depreciation

Depreciation is provide on the cost of Property, Plant and Equipment on straight line basis over the expected useful life of the assets concerned

Building	3.5%	Roadways & fencing	20%
Power Supply	10%	Plant & Machinery	10%
Wells & Tanks	5%	Furniture & fittings	10%
Motor Vehicles	20%	Office Equipment	10%
LooseTools & Equipment	10%	Sound Equipment	10%
Security Equipment	10%	Tile pallets	25%

- The company provides for depreciation in the purchased year and in the year of disposal depreciation is fully charged.
- No depreciation is provided on land.

TRADE AND OTHER RECIVABLES

Trade receivable are stated at the amounts they are estimated to realized net of provisions for the bad and doubtful receivables.



- **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand. Bank overdraft that are repayable on demand and from an integral part of the company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

- **STOCK VALUATION**

The stock is valued actual production cost.

3) **LIABILITIES AND PROVISIONS.**

Provision for Gratuities

Full provision is made on accounts of gratuity under the payment of Gratuity act no 12 of 1983.

Trade and other payables

Trade and other payables are stated at their cost.

4) **INCOME STATEMENT**

- **Revenue-**

The turnover of the company represents the invoiced value of goods yet of trade discounts and sales returns.

- **Profit after taxation**

The profit after tax of the corporation is arrived at after providing for bad and doubtful debts, all known liabilities, stock adjustment and depreciation.

5) **STATEMENT OF CASH FLOW**

The statement of cash flow has been prepared using the "indirect method"

For the purpose of the statement of cash flow, cash and equivalents comprise of cash in hand and deposit with banks, net of outstanding bank overdrafts.

FIXED DEPOSIT

- The corporation fix deposits are as follows.
Peoples Bank - 25.57 Million
- Fixed deposit was allocation by the corporation for following objectives.
Re-Payment of sales Agents deposits
Payment for EPF Surcharge
- A permanent overdraft Rs15mn facility was obtained for a period of one year, against Rs 17 mn of fixed deposits. The interest rate is 2% above fixed deposit interest.



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
1. REVENUE			
Gross Sales		94,017,728.84	83,719,114.35
Less: Discount	1.1	(3,243,474.42)	(3,839,947.73)
Net Sales		90,774,254.42	79,879,166.62
2. COST OF SALES			
Cost of sale	2.1	47,314,897.03	39,674,191.15
		47,314,897.03	39,674,191.15
2.1 Production Cost			
Finished Goods as at 01 January 2022		30,916,975.16	26,889,120.05
Less- Damage Finished Goods		(287,811.74)	(86,772.48)
Increase/(Decrease) In Work- in- Progress		(1,654,671.73)	(604,858.00)
Finished Goods as at 31st December 2022		(36,699,670.48)	(30,916,975.16)
Add - Direct Cost	2.1.1	51,732,503.62	41,895,539.01
Indirect Cost	2.1.2	3,307,572.20	2,218,612.65
		47,314,897.03	39,674,191.15
2.1.1 Direct Cost			
Direct matireals (Clay & Sand)		2,375,169.18	1,324,898.11
Labour wages & Incentive		23,988,900.04	19,430,904.74
GeneralStock/Fuel		8,354,183.07	3,948,356.19
Stationery		101,417.45	93,615.16
Firewood		9,588,299.67	9,395,992.50
Electricity		5,894,820.88	6,160,033.31
Tile transport		971,713.33	1,434,879.00
Other Production cost of Bricks		458,000.00	106,860.00
		51,732,503.62	41,895,539.01
2.1.2 Indirect Cost			
Machinery Maintenance & Repair		1,461,047.00	280,335.00
Vehicle Insurance			-
Depreciation		1,492,052.70	1,611,453.55
Loading Charges		354,472.50	326,824.10
		3,307,572.20	2,218,612.65
3. OTHER INCOME			
Loading charges		405,036.43	519,541.25
Transport		678,843.25	771,743.25
Rent			30,250.00
Rent from paddy farm		2,102,000.00	1,900,000.00
Rent- Building		64,900.00	4,500.00
Sale Of Clay			258,800.00
Circuit Bungalows		187,000.00	40,000.00
Interest Income		3,264,385.79	759,576.87
Sand Permit		173,500.00	1,921,398.00
Miscellaneous		1,432,272.94	67,630.00
Sales of Broken Tile		44,500.00	28,000.00
		8,352,438.41	6,301,439.37



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
4. ADMINISTRATION & ESTABLISHMENT EXPENSES			
Salaries & Allowance		29,058,538.99	26,151,020.56
E.P.F.12%		2,101,634.10	2,169,758.74
E.T.F 3%		529,245.10	540,105.58
Welfare		1,354,217.28	1,122,036.25
Telephone Charges		347,540.57	402,618.58
Water bills/Electricity		1,452,853.26	1,142,989.66
Fuel Travelling & Subsistence		1,894,425.02	1,384,104.88
Vehicle Maintenance & Repairs		1,566,904.00	1,059,697.17
Head Office Maintenance		654,940.19	447,609.75
Medical Bonus		677,461.12	-
Festival Bonus		930,462.50	317,250.00
Stationery & Postage		828,038.95	242,629.39
Board Meeting		329,000.00	423,000.00
Legal Fees		57,750.00	25,000.00
Depreciation		151,648.98	144,723.75
Rate & Taxes		136,944.89	3,500.00
Vehicle Hire		400,000.00	160,512.00
Audit committee meeting		150,000.00	2,540,721.99
Gratuity		729,086.21	911,655.32
Head office-Rent Stores		630,860.00	634,329.09
Vehicle Insurance		175,379.12	77,984.58
Audit fees		852,000.00	523,306.00
Attendance Incentive		245,010.00	303,360.00
Excavator Hire			80,700.00
Factory Maintenance		453,514.60	
Stock Adjustments		203,666.60	214,266.81
Surcharge		6,900.60	
		45,918,022.08	41,022,880.10
5. MARKETING & DISTRIBUTION EXPENSES			
Advertising		24,800.00	343,386.00
Tile Transport Charges			-
		24,800.00	343,386.00
6. FINANCE CHARGES			
Bank Charges & Commission		43,129.56	85,529.40
Permanent Over draft		46,898.98	
		90,028.54	85,529.40



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

7. PROPERTY, PLANT & EQUIPMENTS

COST/VALUATION	BALANCE AS AT 31/12/2021	ADDITONS	BALANCE AS AT 31/12/2022
Land	172,275,704.22	-	172,275,704.22
Buildings	30,555,772.19	2,041,335.00	32,597,107.19
Roadways & Fencing	208,828.67	-	208,828.67
Plant & Machinery	30,793,096.56	1,339,980.00	32,133,076.56
Vehicles	9,931,466.62	-	9,931,466.62
Office Equipments	2,834,200.25	545,030.00	3,379,230.25
Wells & Tanks	734,410.35	-	734,410.35
Power Supply	9,547,712.82	-	9,547,712.82
Furniture & Fittings	1,154,001.20	-	1,154,001.20
Agricultural Equipment	338,388.00	-	338,388.00
Loose Tools Equipment	464,349.68	-	464,349.68
Sound Equipment	156,834.58	-	156,834.58
Security Equipment	65,700.00	-	65,700.00
Tile Pallets	20,750,360.35	-	20,750,360.35
	279,810,825.49	3,926,345.00	283,737,170.49

DEPREIATIONS/AMORTIZATION	BALANCE AS AT 31/12/2021	CHARGE FOR THE YEAR	BALANCE AS AT 31/12/2022
Buildings	15,508,843.61	879,073.79	16,387,917.40
Roadways & Fencing	208,828.67		208,828.67
Plant & Machinery	29,286,603.14	491,369.83	29,777,972.97
Vehicles	9,931,466.62		9,931,466.62
Office Equipments	1,874,925.72	128,116.23	2,003,041.95
Wells & Tanks	668,269.62	12,519.24	680,788.86
Power Supply	8,815,832.29	84,605.84	8,900,438.13
Furniture & Fittings	912,251.40	43,816.73	956,068.13
Agricultural Equipment	338,388.00		338,388.00
Loose Tools Equipment	464,349.68		464,349.68
Sound Equipment	156,834.58		156,834.58
Security Equipment	36,300.00	4,200.00	40,500.00
Tile Pallets	20,750,360.35	-	20,750,360.35
	88,953,253.68	1,643,701.66	90,596,955.34

Written Down Value	190,857,571.81	193,140,215.15
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CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
8. INVESTMENTS		
Fixed Deposits	25,571,903.90	17,430,477.02
	25,571,903.90	17,430,477.02
9. INVENTORIES		
Raw Metireals (Clay & Sand)	12,684,834.87	11,611,014.02
Finished Goods	36,699,670.48	30,916,975.16
Work in Progress	5,119,259.00	3,464,587.27
Stationery	522,042.77	337,643.91
Firewood	1,153,015.00	814,115.00
General Stocks	9,323,734.08	9,696,295.14
Damaged Stock	303,835.54	203,666.60
	65,806,391.74	57,044,297.10
10. TRADE & OTHER DEBTORS		
Trade Debtors	7,606,082.19	11,707,931.33
Other Debtors	412,854.00	
Lanka Ceramics Limited	312.00	312.00
Receivable for EPF Surcharge-SRMC	2,316,853.29	2,316,853.29
	10,336,101.48	14,025,096.62
11. ADVANCE, DEPOSITS & PREPAYMENTS		
Security Deposits	17,601.90	17,601.90
Income Tax Receivables	1,221,666.00	1,221,666.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
Other Deposits	2,806,875.00	2,475,879.00
Factory Advance	1,191,973.68	882,296.00
Festival Advance	57,850.00	
credit Sale-Tile Loan	2,012,527.78	1,573,147.90
	12,308,494.36	11,170,590.80
12. BANK & CASH BALANCES		
Cash at Bank-People's Bank	2,082,835.17	5,652,525.18
Nara- Peoples bank	(10,036,793.21)	
Advance Account	455,656.90	396,915.61
Cash in Hand	45,579.18	70,636.37
Cash in Hand at Factory	198,064.11	231,512.20
	(7,254,657.85)	6,351,589.36



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

	Year Ended 31.12.2022 Rs.	Year Ended 31.12.2021 Rs.
13. STATED CAPITAL		
Capital Contribution Released by the General Treasury	2,640,000.00	2,640,000.00
	2,640,000.00	2,640,000.00
14. OTHER RESERVES		
Value of Assets & Transfer	15,154,617.00	15,154,617.00
Capital Reserve	1,132,817.00	1,132,817.00
Fixed Assets Revaluation Surplus	197,094,591.00	197,094,591.00
Other Reserve	2,632,010.00	2,632,010.00
Ministry Grant	1,000,000.00	1,000,000.00
	217,014,035.00	217,014,035.00
	(562,202,782.84)	(565,970,351.30)
15. RETAINED EARNINGS		
16. LONG TERM LOAN (Treasury)		
Treasury Loan -Advance from Mineral Sand	387,275,583.05	387,275,583.05
	387,275,583.05	387,275,583.05
17. PROVISION		
Gratuity provision	13,999,407.59	13,951,981.38
Audit Fees	2,644,009.00	2,443,009.00
E.P.F Surcharge	7,896,290.83	7,896,290.83
Legal Fees	145,500.00	145,500.00
Medical Bonus	996,691.62	541,638.00
	25,681,899.04	24,978,419.21
18. TAX PAYABLE		
Business Turnover Tax	5,583,754.00	5,583,754.00
Defence Levy Tax	38,406,285.00	38,406,285.00
Nation Building Tax	5,056,579.00	5,056,579.00
Value Added Tax	52,304,967.00	52,664,967.00
Good & Service Tax	59,488,623.00	59,488,623.00
With-Holding Tax	2,230,844.48	2,230,844.48
Stamp tax	38,775.00	26,125.00
Economic Service Charges	11,002,254.00	11,002,254.00
	174,112,081.48	174,459,431.48
19. TRADE & OTHER CREDITORS		
Trade Creditors		-
Other Creditors	138,345.00	138,345.00
Lanka Ceramics Limited	26,226,152.00	26,226,152.00
Ceylon Petroleum Corporation	6,093,775.00	6,093,775.00
Tender Deposits	84,000.00	584,000.00
Retention Money		-
Dealers Deposits/Other Deposits	3,569,975.00	3,069,975.00
Advance on Sales	16,296,722.33	16,773,642.01
	52,408,969.33	52,885,889.01



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

<u>20.ACCURED EXPENSES</u>	Year Ended	Year Ended
	31.12.2022	31.12.2021
	Rs	Rs
E.P.F. Payable	321,027.58	305,471.59
E.T.F. Payable	43,776.49	46,278.62
Salary Payable	258,367.73	144,213.00
Accured Electricity Exp.	632,778.39	
Labour Wages Payable	421,780.00	401,626.12
Water/ Telephone	72,733.94	
Miscellaneous	1,228,197.56	9,675.00
	2,978,661.69	907,264.33



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Oduchudan	B'Deniya	Year Ended 31.12.2022
											Rs.
Revenue	79,353,838.93	3,430,648.96	488,548.75	217,625.00	6,855,145.28	428,447.50	-	-	-	-	90,774,254.42
Cost of Sale	36,407,271.45	2,735,087.36	262,870.25	15,516.31	7,070,758.23	696,036.00		329,955.76	(202,598.33)		47,314,897.03
Gross Profit	42,946,567.48	695,561.60	225,678.50	202,108.69	(215,612.95)	(267,588.50)	-	(329,955.76)	202,598.33	-	43,459,357.39
Other Income	3,450,436.00	41,008.68	4,650.00	60,500.00	1,408,632.44	1,792.50	3,360,418.79		25,000.00		8,352,438.41
Operating Expenses	46,397,003.48	736,570.28	230,328.50	262,608.69	1,193,019.49	(265,796.00)	3,360,418.79	(329,955.76)	227,598.33	-	51,811,795.80
Administration & Establishment Expenses	9,030,688.12	3,737,015.45	1,233,285.03	829,063.54	6,641,672.04	2,772,917.21	17,859,166.30	1,139,951.94	2,673,802.41	460.04	45,918,022.08
Marketing & Distribution Expenses	-	-	-	-	-	-	24,800.00	-	-	-	24,800.00
Total Operating Expenses	9,030,688.12	3,737,015.45	1,233,285.03	829,063.54	6,641,672.04	2,772,917.21	17,883,966.30	1,139,951.94	2,673,802.41	460.04	45,918,022.08
Operating Profit/(Loss)	37,366,315.36	(3,000,445.17)	(1,002,956.53)	(566,454.85)	(5,448,652.55)	(3,038,713.21)	(14,523,547.51)	(1,469,907.70)	(2,446,204.08)	(460.04)	5,868,973.72
Finance Expenses	6,841.73	840.00	-	-	1,810.00	810.00	79,726.81	-	-	-	90,028.54
Profit/(Loss) before Taxation	37,359,473.63	(3,001,285.17)	(1,002,956.53)	(566,454.85)	(5,450,462.55)	(3,039,523.21)	(14,603,274.32)	(1,469,907.70)	(2,446,204.08)	(460.04)	5,778,945.18
Taxation	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation	37,359,473.63	(3,001,285.17)	(1,002,956.53)	(566,454.85)	(5,450,462.55)	(3,039,523.21)	(14,603,274.32)	(1,469,907.70)	(2,446,204.08)	(460.04)	5,778,945.18



CEYLON CERAMICS CORPORATION
DETAIL STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

Notes	Eragama	M'gamaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Oduchudan	B'Deniya	Year Ended 31.12.2022
											Rs.
ASSETS											
Non Current Assets											
Property, Plant and Equipmer	7	541,798.83	346,795.27	112,218.10	35,907.23	9,913,892.73	1,461,077.42	136,076,000.12	752,813.74	37,147,500.00	193,140,215.15
		541,798.83	346,795.27	112,218.10	35,907.23	9,913,892.73	1,461,077.42	136,076,000.12	752,813.74	37,147,500.00	193,140,215.15
INVESTMENTS											
Investments	8	-	-	-	-	-	25,571,903.90	-	-	-	25,571,903.90
		-	-	-	-	-	25,571,903.90	-	-	-	25,571,903.90
CURRENT ASSETS											
Inventories	9	17,433,707.76	13,345,738.25	2,524,399.96	3,625,997.09	8,677,738.45	499,467.52	608,834.98	2,484,616.83	-	65,806,391.74
Trade and Other Debtors	10	394,188,314.53	(181,497,062.30)	(99,837,022.67)	(212,048,288.77)	(143,287,220.35)	673,024,809.09	(160,196,397.72)	(15,569,537.93)	(81,390,836.93)	10,336,101.48
Advances, Deposits & prepay	11	1,250,938.82	699,142.85	63,500.00	514,322.50	721,670.97	7,110,032.84	538,820.00	536,713.38	179,000.00	12,308,494.36
Bank and Cash Balances	12	208,773.75	132,048.37	24,165.95	3,500.00	52,041.85	(7,733,378.86)	-	28,477.58	-	(7,254,657.85)
		413,081,734.86	(167,320,132.83)	(97,224,956.76)	(207,904,469.18)	(133,835,769.08)	672,500,930.59	(159,048,742.74)	(12,519,730.14)	(81,211,836.93)	81,196,328.73
		419,833,946.57	(166,778,334.00)	(96,654,341.82)	(207,792,251.08)	(123,921,876.35)	699,933,911.91	(22,972,742.62)	(11,766,916.40)	(44,064,336.93)	299,908,448.78
EQUITY AND LIABILITIES											
Capital and Reserve											
Stated Capital	13	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
Other Reserve	14	1,132,817.00	-	-	3,419,140.00	-	4,167,976.00	-	-	-	17,287,434.00
Fixed Assets Revaluation surf	14-1	2,632,010.00	-	-	-	-	23,372,091.00	-	-	-	199,726,601.00
Retained Earnings	15	431,542,672.24	(175,168,477.52)	(98,282,500.79)	(225,352,139.09)	(151,148,895.90)	76,237,361.42	(162,618,281.93)	(17,091,359.01)	(83,010,375.97)	(562,202,782.84)
		432,675,489.24	(171,696,467.52)	(97,282,500.79)	(222,159,868.09)	(127,776,804.90)	81,205,337.42	(24,095,277.93)	(15,462,212.01)	(44,064,796.97)	(342,548,747.84)
Non-current Liabilities											
Treasury Loan	16	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
Provisions	17	3,395,440.40	2,664,484.05	-	370,238.00	1,604,717.55	14,330,388.66	-	423,654.20	-	25,681,899.04
Provision for Taxation	18	12,825.00	4,425.00	325.00	1,025.00	3,650.00	174,080,131.48	-	250.00	-	174,112,081.48
		3,408,265.40	2,668,909.05	325.00	371,263.00	1,608,367.55	575,686,103.19	-	423,904.20	-	587,069,563.57
Current Liabilities											
Trade and Other Creditors	19	5,508,476.32	922,837.70	13,254,533.00	179,375.64	-	32,319,927.00	-	-	-	52,408,969.33
Accrued Expenses	20	1,816,459.57	61,824.04	106,958.50	11,200.19	51,016.63	582,099.50	123,240.38	130,751.54	-	2,978,661.69
		7,324,935.89	984,661.74	106,958.50	13,265,733.19	51,016.63	32,902,026.50	123,240.38	130,751.54	-	55,163,811.35
		443,408,690.53	(168,042,896.73)	(996,951,397.62)	(208,522,871.90)	(126,117,420.72)	689,793,467.11	(23,972,037.55)	(14,907,556.27)	(44,064,796.97)	299,908,448.78

We certify above Financial Position as at 31st December 2022 are true and correct.

K.H.P. Dilhara
Accountant
K.H.P. Dilhara

A.N. Ruwan Munasinghe
Chairman
A.N. Ruwan Munasinghe

K.P.A.C. Wijethunga
Director
K.P.A.C. Wijethunga

W.M.A.P.K. Jayasundara
Director
W.M.A.P.K. Jayasundara



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'O'office	Weuda	Oduchuduan	B'Deniya	Year Ended 31.12.2022
	Rs.										
1. REVENUE											
Gross Sales	82,444,197.68	3,430,648.96	500,875.00	217,625.00	6,995,934.70	428,447.50	-	-	-	-	94,017,728.84
Less: Discount	3,090,358.75	-	12,326.25	-	140,789.42	-	-	-	-	-	3,243,474.42
Net Sales	79,353,838.93	3,430,648.96	488,548.75	217,625.00	6,855,145.28	428,447.50	-	-	-	-	90,774,254.42
2. COST OF SALES											
Production Cost	36,407,271.45	2,735,087.36	262,870.25	15,516.31	7,070,758.23	696,036.00	-	329,955.76	(202,598.33)	-	47,314,897.03
	36,407,271.45	2,735,087.36	262,870.25	15,516.31	7,070,758.23	696,036.00	-	329,955.76	(202,598.33)	-	47,314,897.03
2.1 Production Cost											
Finished Goods as at 01 January 2022	1,041,539.52	8,943,485.02	1,969,120.80	111,468.00	13,127,046.00	5,046,927.22	-	140,254.20	537,134.40	-	30,916,975.16
Damages	(82,109.78)	(179,667.00)	-	(11,244.00)	-	(14,256.00)	-	(534.96)	-	-	(287,811.74)
Increase/ Decrease in Work in Progress	(3,051,111.00)	502,112.00	10,697.27	-	883,630.00	-	-	-	-	-	(1,654,671.73)
Finished Goods as at 31 December 2022	(9,998,904.26)	(7,206,911.00)	(1,739,430.00)	(100,224.00)	(11,983,138.12)	(4,670,781.22)	-	(139,263.48)	(861,018.40)	-	(36,699,670.48)
Direct Cost	46,524,935.30	545,244.49	-	-	4,662,323.83	-	-	-	-	-	51,732,503.62
Indirect Cost	1,972,921.67	130,823.85	22,482.18	15,516.31	380,896.52	334,146.00	-	329,500.00	121,285.67	-	3,307,572.20
	36,407,271.45	2,735,087.36	262,870.25	15,516.31	7,070,758.23	696,036.00	-	329,955.76	(202,598.33)	-	47,314,897.03
2.1.1 Direct Cost											
Direct Material (Clay & Sand)	2,253,949.21	-	-	-	121,219.97	-	-	-	-	-	2,375,169.18
Labour wages & Incentive	22,390,952.31	-	-	-	1,597,947.73	-	-	-	-	-	23,988,900.04
General Stock/Fuel	7,633,422.34	213,140.90	-	-	507,619.83	-	-	-	-	-	8,354,183.07
Stationery	86,087.45	9,880.00	-	-	5,450.00	-	-	-	-	-	101,417.45
Firewood	8,381,799.67	-	-	-	1,206,500.00	-	-	-	-	-	9,588,299.67
Electricity	4,649,010.99	22,223.59	-	-	1,223,586.30	-	-	-	-	-	5,894,820.88
Tile Transport charges	971,713.33	-	-	-	-	-	-	-	-	-	971,713.33
Production cost of Bricks	158,000.00	300,000.00	-	-	-	-	-	-	-	-	458,000.00
	46,524,935.30	545,244.49	-	-	4,662,323.83	-	-	-	-	-	51,732,503.62
2.1.2 Indirect Cost											
Machinery Maintenance & Repair	1,192,637.00	52,010.00	-	-	216,400.00	-	-	-	-	-	1,461,047.00
Vehicle Insurance	-	-	-	-	-	-	-	-	-	-	-
Depreciation	435,687.17	72,938.85	22,482.18	15,516.31	160,496.52	334,146.00	-	329,500.00	121,285.67	-	1,492,052.70
Loading Charges	344,597.50	5,875.00	-	-	4,000.00	-	-	-	-	-	354,472.50
Salaries & Allowance	-	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-	-
	1,972,921.67	130,823.85	22,482.18	15,516.31	380,896.52	334,146.00	-	329,500.00	121,285.67	-	3,307,572.20
3. OTHER INCOME											
Loading charges	338,549.75	11,256.68	4,650.00	-	48,787.50	1,792.50	-	-	-	-	405,036.43
Transport	663,186.25	15,657.00	-	-	-	-	-	-	-	-	678,843.25
Rent	-	-	-	-	-	-	-	-	-	-	-
Rent- Canteen	-	-	-	-	-	-	-	-	-	-	-
Rent-Paddy farm	2,102,000.00	-	-	-	3,000.00	-	60,000.00	-	-	-	2,102,000.00
Rent- Building	600.00	1,300.00	-	-	-	-	-	-	-	-	64,900.00
Sale Of Green Clay Box	-	-	-	60,500.00	-	-	-	-	-	-	187,000.00
Circuit Bungalows	126,500.00	-	-	-	-	-	-	-	-	-	-
Treasury Grant Recurrent	-	-	-	-	-	-	-	-	-	-	-
Sand/Road permit	173,500.00	-	-	-	-	-	-	-	-	-	173,500.00
Interest Income	8,600.00	12,795.00	-	-	1,349,844.94	-	3,264,385.79	-	-	-	3,264,385.79
Miscellaneous	37,500.00	-	-	-	7,000.00	-	36,033.00	-	25,000.00	-	1,432,272.94
Sales of Broken Tile	-	-	-	-	-	-	-	-	-	-	44,500.00
	3,450,436.00	41,008.68	4,650.00	60,500.00	1,408,632.44	1,792.50	3,360,418.79	-	25,000.00	-	8,352,438.41



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2022
											Rs
4. ADMINISTRATION & ESTABLISHMENT											
Salaries & Allowance	6,578,169.36	2,583,986.35	999,235.00	542,109.73	4,977,750.66	1,934,781.90	8,440,623.24	1,006,950.00	1,994,932.75	-	29,058,538.99
E.P.F.12%	646,093.82	214,272.16		56,053.15	465,491.79	193,742.20	478,706.74		47,274.24	-	2,101,634.10
E.T.F.3%	166,430.25	54,615.40		14,013.28	112,146.69	50,544.23	119,676.69		11,818.56	-	529,245.10
Water Bill	281,704.56	23,984.00					148,411.68		4,500.00	-	458,600.24
Electricity		140,843.58	83,248.88	11,140.63	146,297.90	127,992.34	348,740.35	80,269.66	55,719.68	-	994,253.02
Welfare	269,842.98	55,190.00		36,180.00	76,728.00	77,910.00	676,859.30		161,507.00	-	1,354,217.28
Telephone Charges	58,450.06	23,141.70	10,022.31	2,929.25	10,299.02	19,920.49	208,479.56		14,298.18	-	347,540.57
Fuel/Travelling & Bata subsistence	97,384.50	52,031.50	7,192.00		77,632.50	18,696.00	1,540,503.52	1,010.00	82,975.00	-	1,877,425.02
Vehicle Maintenance & Repairs	230,470.00	18,500.00			116,100.00	3,500.00	1,190,204.00		8,130.00	-	1,566,904.00
Head Office Maintenance							654,940.19			-	654,940.19
Medical Bor	100,638.81	94,480.55		39,028.00	117,915.55	79,195.18	221,458.83		24,744.20	-	677,461.12
Festival Bonus	321,925.00	87,000.00		20,000.00	167,250.00	126,437.50	187,850.00		20,000.00	-	930,462.50
Transport			5,770.00	3,240.00		1,230.00		10,000.00		-	17,000.00
Stationery & Postage	48,312.00	32,553.00	12,298.00			21,006.00	673,088.00	1,430.00	17,996.80	-	828,038.95
Legal Fees		15,000.00			42,750.00					-	57,750.00
Circuit	1,500.00									-	1,500.00
Rates & Taxes	8,120.00	103,640.01	9,415.24				4,025.00	9,992.60	1,292.00	460.04	136,944.89
Board Meeting							329,000.00			-	329,000.00
factory maintenance	86,860.00	21,000.00	3,800.00	68,687.50	90,550.00	22,816.55		7,385.55	152,415.00	-	453,514.60
Surcharge							6,900.60			-	6,900.60
Vehicle Hire							400,000.00			-	400,000.00
Gratuity	104,972.21	107,248.00		22,394.00	147,498.88	65,013.62	256,760.50		25,199.00	-	729,086.21
Rent Thalawathugoda /oddu							585,360.00		44,000.00	-	629,360.00
Vehicle Insurance					2,100.00		173,279.12			-	175,379.12
Audit fees							852,000.00			-	852,000.00
Attendance Incentive	29,200.00	45,050.00		8,460.00	69,850.00	24,800.00	60,650.00		7,000.00	-	245,010.00
Stock Adjustments	614.57	64,479.20	102,303.60	4,828.00	3,195.90	5,331.20		22,914.13		-	203,666.60
Audit comitty meeting charges							150,000.00			-	150,000.00
Depreciation							151,648.98			-	151,648.98
	9,030,688.12	3,737,015.45	1,233,285.03	829,063.54	6,641,672.04	2,772,917.21	17,859,166.30	1,139,951.94	2,673,802.41	460.04	45,918,022.08
5. MARKETING & DISTRIBUTION EXPENSES											
Advertising							24,800.00			-	24,800.00
Tile Transport Charges										-	
							24,800.00				24,800.00
6. FINANCE CHARGES											
Bank Charges & Commission	6,841.73	840.00			1,810.00	810.00	79,726.81			-	90,028.54
	6,841.73	840.00			1,810.00	810.00	79,726.81				90,028.54



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2022
7. PROPERTY, PLANT & EQUIPMENTS											
COST/VALUATION											
Land	106,013.00	103,375.22	85,591.00			6,321,875.00		128,435,000.00	76,350.00	37,147,500.00	172,275,704.22
Buildings	7,189,551.00	1,401,179.19	2,297,562.00	1,277,853.00	3,416,864.00	8,425,600.00		7,700,000.00	888,498.00		32,597,107.19
Roadways & Fencing	118,352.00	71,847.09			18,003.58			626.00			208,828.67
Plant & Machinery	4,896,222.40	10,089,318.96	323,845.00	2,663,328.00	4,057,483.20	6,683,775.00	1,803,171.00	600,000.00	1,015,933.00		32,133,076.56
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00		9,931,466.62
Office Equipments	167,248.00	12,514.25	17,163.00	35,984.00	21,850.00	118,494.00	2,998,742.00	7,055.00	180.00		3,379,230.25
Wells & Tanks	46,111.00	257,928.35	85,044.00	55,429.00	176,733.00			65,677.00	47,488.00		734,410.35
Power Supply	2,120,062.00	2,658,314.38	127,639.00	120,666.00	3,154,411.00	210,600.00		38,588.00	1,117,432.44		9,547,712.82
Furniture & Fittings	91,904.00	61,145.70	25,239.00	3,225.00	197,304.00		672,523.50	48,913.00	53,747.00		1,154,001.20
Agricultural Equipment	338,388.00										338,388.00
Loose Tools Equipment	25,936.00	60,838.68	23,633.00		114,954.00	24,446.00	7,363.00	117,458.00	89,721.00		464,349.68
Sound Equipment		78,184.58			465.00				78,185.00		156,834.58
Security Equipment	22,000.00			23,700.00			20,000.00				65,700.00
Tile Pallets	2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00		2,030,958.00	333,282.00		20,750,360.35
	17,628,016.40	22,843,250.37	4,303,939.00	8,168,536.00	13,841,070.78	24,754,761.00	10,990,132.50	139,720,723.00	4,339,241.44	37,147,500.00	283,737,170.49
DEPREIATIONS/AMORTIZATION											
Buildings	1,930,566.73	1,409,600.08	2,046,357.68	1,151,907.82	3,416,863.93	5,013,232.00		539,000.00	880,389.16		16,387,917.40
Roadways & Fencing	118,352.00	71,847.09			18,003.58			626.00			208,828.67
Plant & Machinery	3,645,683.88	9,691,773.42	313,845.04	2,679,355.32	4,021,576.43	6,504,125.00	1,803,171.00	119,999.88	998,443.00		29,777,972.97
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00		9,931,466.62
Office Equipments	65,112.42	12,514.26	17,163.01	33,684.00	21,850.00	118,494.27	1,726,988.99	7,055.00	180.00		2,003,041.95
Wells & Tanks	47,835.32	200,208.49	85,044.00	55,428.75	176,732.90			65,677.00	49,862.40		680,788.86
Power Supply	2,120,062.00	2,666,735.27	127,639.00	120,666.01	3,154,410.71	210,600.00		38,588.00	461,737.14		8,900,438.13
Furniture & Fittings	68,839.34	61,145.70	25,239.00	3,225.00	197,304.00		495,199.09	48,913.00	56,203.00		956,068.13
Agricultural Equipment	338,388.00										338,388.00
Loose Tools Equipment	25,936.00	60,838.68	23,633.00		114,954.00	24,446.00	7,363.00	117,458.00	89,721.00		464,349.68
Sound Equipment		78,184.58			465.00				78,185.00		156,834.58
Security Equipment	8,800.00			23,700.00			8,000.00				40,500.00
Tile Pallets	2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00		2,030,958.00	333,282.00		20,750,360.35
	10,875,804.69	22,301,451.54	3,957,143.73	8,056,317.90	13,805,163.55	14,840,868.27	9,529,055.08	3,644,722.88	3,586,427.70	37,147,500.00	90,596,955.34
WRITTEN DOWN VALUE	6,752,211.71	541,798.83	346,795.27	112,218.10	35,907.23	9,913,892.73	1,461,077.42	136,076,000.12	752,813.74	37,147,500.00	193,140,215.15

CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

Notes	Eragama	M' ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2022
											Rs
8. INVESTMENTS											
Fixed Deposit	-	-	-	-	-	-	25,571,903.90	-	-	-	25,571,903.90
							25,571,903.90				25,571,903.90
9. INVENTORIES											
Clay & Sand	1,910,540.82	3,772,509.25	516,645.00	2,796,539.40	738,884.53	2,949,715.87	-	-	-	-	12,684,834.87
Finished Goods	9,998,904.26	7,206,911.00	1,739,430.00	100,224.00	11,983,138.12	4,670,781.22	-	139,263.48	861,018.40	-	36,699,670.48
Work in Progress	3,973,474.00	-	-	-	530,463.00	615,322.00	-	-	-	-	5,119,259.00
Stationery	75,415.90	52,184.72	39,201.10	-	37,205.08	19,383.10	296,971.87	1,681.00	-	-	522,042.77
Firewood	1,026,065.00	124,400.00	-	-	-	2,550.00	-	-	-	-	1,153,015.00
General Stocks	364,448.00	2,006,165.88	229,123.86	717,989.69	3,308,856.17	403,880.86	202,095.65	467,355.54	1,623,418.43	-	9,323,734.08
Damage Stock	84,859.78	183,567.40	-	11,244.00	7,344.00	16,105.40	-	534.96	180.00	-	303,835.54
	17,433,707.76	13,345,738.25	2,524,399.96	3,625,997.09	16,605,890.90	8,677,738.45	499,467.52	608,834.98	2,484,616.83	-	65,806,391.74
10. TRADE & OTHER DEBTORS											
Trade Debtors	4,270,027.52	-	283,232.17	-	2,910,722.50	142,100.00	-	-	-	-	7,606,082.19
Other Debtors	-	-	-	-	-	-	412,854.00	-	-	-	412,854.00
Lanka Ceramics Limited	-	-	-	-	-	-	-	-	-	312.00	312.00
Receivable for EP'Surcharge-SRMC	-	-	-	-	-	-	2,316,853.29	-	-	-	2,316,853.29
Amounts Due from Related Parties	389,858,874.51	(181,497,062.30)	(99,837,022.67)	(212,048,288.77)	(166,185,197.64)	(143,429,320.35)	670,295,101.80	(160,196,397.72)	(15,569,537.93)	(81,391,148.93)	-
	394,128,902.03	(181,497,062.30)	(99,553,790.50)	(212,048,288.77)	(163,274,475.14)	(143,287,220.35)	673,024,809.09	(160,196,397.72)	(15,569,537.93)	(81,390,836.93)	10,336,101.48
11. ADVANCE DEPOSITS & PREPAYMENTS											
Security Deposits	-	-	-	-	-	-	17,601.90	-	-	-	17,601.90
Income Tax Receivables	-	-	-	-	-	-	1,221,666.00	-	-	-	1,221,666.00
Janatha Estate Development Board	-	-	-	-	-	-	5,000,000.00	-	-	-	5,000,000.00
Other Deposits	177,875.00	411,880.00	43,500.00	332,400.00	232,000.00	560,404.00	330,996.00	538,820.00	179,000.00	-	2,806,875.00
Factory Advance	636,693.14	105,480.54	-	-	-	-	-	-	449,800.00	-	1,191,973.68
Festival Advance	32,850.00	-	20,000.00	-	-	-	-	-	5,000.00	-	57,850.00
credit Sale- Tile Loan	403,520.68	181,782.31	-	181,922.50	462,353.00	161,266.97	539,768.94	-	81,913.38	-	2,012,527.78
S.L.N.S.S	-	-	-	-	-	-	-	-	-	-	-
	1,250,938.82	699,142.85	63,500.00	514,322.50	694,353.00	721,670.97	7,110,032.84	538,820.00	536,713.38	179,000.00	12,308,494.36



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Oduchudan	B'Deniya	Year Ended 31.12.2022 Rs.
12. BANK & CASH BALANCES											
Cash at Bank- People's Bank							2,082,835.17				2,082,835.17
Peoples bank-Nara							(10,036,793.21)				(10,036,793.21)
Advance Account	189,209.64	132,048.37	24,165.95		29,713.51	52,041.85			28,477.58		455,656.90
Cash in Hand							45,579.18				45,579.18
Prepayment	19,564.11			3,500.00			175,000.00				198,064.11
	208,773.75	132,048.37	24,165.95	3,500.00	29,713.51	52,041.85	(7,733,378.86)		28,477.58		(7,254,657.85)
13. STATED CAPITAL											
Capital Contribution Released by the											
General Treasury		840,000.00	1,000,000.00				800,000.00				2,640,000.00
		840,000.00	1,000,000.00				800,000.00				2,640,000.00
14. OTHER RESERVES											
Value of Assets & Transfer											
Capital Reserve	1,132,817.00			2,192,271.00	3,419,140.00		4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	15,154,617.00
Fixed Assets Revaluation Surplus						23,372,091.00		136,635,000.00		37,087,500.00	197,094,591.00
Other Reserve		2,632,010.00									2,632,010.00
Ministry Grant				1,000,000.00							1,000,000.00
	1,132,817.00	2,632,010.00		3,192,271.00	3,419,140.00	23,372,091.00	4,167,976.00	138,523,004.00	1,629,147.00	38,945,579.00	217,014,035.00
15. RETAINED EARNINGS											
Balance as at 01/01/22	395,439,454.87	(172,098,859.01)	(97,223,726.80)	(224,740,290.24)	(151,680,753.51)	(147,968,573.63)	91,567,544.37	(161,643,376.73)	(14,611,854.69)	(83,009,915.93)	(565,970,351.30)
Adjustment For Previous Years	(1,256,256.26)	(68,333.34)	(55,817.46)	(45,394.00)	(179,570.22)	(1,40,799.07)	(726,908.63)	495,002.50	(33,300.24)		(2,011,376.72)
Profit/(Loss) for the Year 2022	37,359,473.63	(3,001,285.17)	(1,002,956.53)	(566,454.85)	(5,450,462.55)	(3,039,523.21)	(14,603,274.32)	(1,469,907.70)	(2,446,204.08)	(460.04)	5,778,945.18
Balance as at 31/12/22	431,542,672.24	(175,168,477.52)	(98,282,500.79)	(225,352,139.09)	(157,310,786.28)	(151,148,895.91)	76,237,361.42	(162,618,281.93)	(17,091,359.01)	(83,010,375.97)	(562,202,782.84)
16. LONG TERM LOAN (Treasury)											
Treasury Loan -Advance from Mineral											
Sand							387,275,583.05				387,275,583.05
							387,275,583.05				387,275,583.05
17. PROVISION											
Gratuity provision	3,289,255.59	2,504,920.00		312,224.00	2,602,504.88	1,503,512.62	3,368,242.50		418,748.00		13,999,407.59
Audit Fees							2,644,009.00				2,644,009.00
E.P.F Surcharge							7,896,290.83				7,896,290.83
Legal Fees							145,500.00				145,500.00
Medical Bonus	106,184.81	159,564.05		58,014.00	290,471.30	101,204.93	276,346.33		4,506.20		996,691.62
	3,395,440.40	2,664,484.05		370,238.00	2,892,976.18	1,604,717.55	14,330,388.66		423,654.20		25,681,899.04



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2022

Notes	Eragama	M'ganaya	Bingiriya	E Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Ooduchudan	B'Deniya	Year Ended 31.12.2022 Rs.
18. PROVISION FOR TAXATION											
Business Turnover Tax	-	-	-	-	-	-	5,583,754.00	-	-	-	5,583,754.00
Defence Levy Tax	-	-	-	-	-	-	38,406,285.00	-	-	-	38,406,285.00
Nation Building Tax	-	-	-	-	-	-	5,056,579.00	-	-	-	5,056,579.00
Value Added Tax	-	-	-	-	-	-	52,304,967.00	-	-	-	52,304,967.00
Good & Service Tax	-	-	-	-	-	-	59,488,623.00	-	-	-	59,488,623.00
Stamp Tax	12,825.00	4,425.00	325.00	1,025.00	9,450.00	3,650.00	6,825.00	-	250.00	-	38,775.00
With-Holding Tax	-	-	-	-	-	-	2,230,844.48	-	-	-	2,230,844.48
Economic Service Charges	-	-	-	-	-	-	11,002,254.00	-	-	-	11,002,254.00
	12,825.00	4,425.00	325.00	1,025.00	9,450.00	3,650.00	174,080,131.48	-	250.00	-	174,112,081.48
19. TRADE & OTHER CREDITORS											
Trade Creditors	-	-	-	-	-	-	-	-	-	-	-
Other Creditors	138,345.00	-	-	-	-	-	-	-	-	-	138,345.00
Lanka Ceramics Limited	-	-	-	-	-	-	26,226,152.00	-	-	-	26,226,152.00
Ceylon Petroleum Corporation	-	-	-	-	-	-	6,093,775.00	-	-	-	6,093,775.00
Tender Deposits	84,000.00	-	-	-	-	-	-	-	-	-	84,000.00
Retention Money	-	-	-	-	-	-	-	-	-	-	-
Employees Security Deposits	-	-	-	-	-	-	-	-	-	-	-
Dealers Deposits/Other Deposits	3,569,975.00	-	-	-	-	-	-	-	-	-	3,569,975.00
Advance on Sales	1,786,156.32	1,076,657.37	-	13,254,533.00	179,375.64	-	-	-	-	-	16,296,722.33
	5,578,476.32	1,076,657.37	-	13,254,533.00	179,375.64	-	32,319,927.00	-	-	-	52,408,969.33
20. ACCURED EXPENSES											
E.P.F. Payable	101,397.70	33,742.46	-	9,245.57	57,864.67	32,238.42	78,163.80	-	8,374.96	-	321,027.58
E.T.F. Payable	13,826.96	4,601.24	-	1,260.76	7,890.64	4,396.15	10,658.70	-	1,142.04	-	43,776.49
Salary Payable	200,317.73	-	-	-	-	-	58,050.00	-	-	-	258,367.73
Accured Electricity Exp.	507,111.83	22,223.59	12,408.50	693.86	22,781.03	13,159.49	39,179.57	8,615.38	6,605.14	-	632,778.39
Accured Water & Telephone Exp.	31,635.35	1,056.75	1,000.00	-	1,000.00	1,222.57	34,799.87	-	2,019.40	-	72,733.94
Labour Wages Payable	-	-	93,550.00	-	-	-	100,995.00	114,625.00	112,610.00	-	421,780.00
Suspense Account	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	962,170.00	200.00	-	-	5,575.00	-	260,252.56	-	-	-	1,228,197.56
	1,816,459.57	61,824.04	106,958.50	11,200.19	95,111.34	51,016.63	582,099.50	123,240.38	130,751.54	-	2,978,661.69



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.01

Debtors Analysis 2022

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
A.A.Kabeer	118,900.00		-	-	118,900.00
Rajarata Tile					-
M.A.Tile	350,755.00			-	350,755.00
M.M.Jabeer	286,142.37		-	-	286,142.37
M.I.Nagurthambi	406,518.75		-	-	406,518.75
S.M.Rukshan	513,302.41		-	-	513,302.41
Mohamed Rizmi	423,470.00				423,470.00
Building Materials Corporation				593,490.00	593,490.00
Bingiriya Factory				433,450.00	433,450.00
Manager Mahiyanganaya				396,109.49	396,109.49
Factory Manager -Yatiyana			-	40,455.00	40,455.00
O.I.C Odduchuddan	735,700.00		31,147.00	-	766,847.00
	2,834,788.53		31,147.00	1,463,504.49	4,329,440.02
Uswewa Factory		-			
Building Materials Corporation	-	-		1,439,075.00	1,439,075.00
Eragama Factory			1,471,647.50		1,471,647.50
			-	1,439,075.00	2,910,722.50
					-
					-
Head Office					
SRMC				2,316,853.29	2,316,853.29
Show Tile Factory				401,354.00	401,354.00
M.T.Network				1,500.00	1,500.00
Timber Corporation				10,000.00	10,000.00
	-			2,729,707.29	2,729,707.29
Bandadeniya				312.00	312.00
Yatiyana Factory					
Building Materials Corporation	-			142,100.00	142,100.00
	-	-	-	142,100.00	142,100.00
	2,834,788.53	-	1,502,794.50	5,774,386.78	10,112,281.81

CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.02

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
Lanka Ceramics Limited	-	-	-	26,226,152.00	26,226,152.00
				26,226,152.00	26,226,152.00
H/O					
Ceylon Ceramics Corporation	-	-	-	6,093,775.00	6,093,775.00
				6,093,775.00	6,093,775.00
Total				32,319,927.00	32,319,927.00



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.03

Security Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
People's Bank-Killapone	-		17,601.90	-	17,601.90
Total	-	-	17,601.90	-	17,601.90

CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.04

Other Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
Ceylon Electricity Board				177,875.00	177,875.00
Mahiyanganaya Factory					
Ceylon Electricity Board				226,000.00	226,000.00
Ceylon Oxygen Limited				15,880.00	15,880.00
Timber Corporation				130,000.00	130,000.00
Ekiriyan Kumbura				40,000.00	40,000.00
Total				411,880.00	411,880.00
Bingiriya Factory					
Ceylon Electricity Board				40,500.00	40,500.00
National Live Stock				3,000.00	3,000.00
Total				43,500.00	43,500.00
E'Pattuwa Factory					
Ceylon Electricity Board				185,000.00	185,000.00
Ceylon Oxygen Limited				10,900.00	10,900.00
Ceylon Electricity Board				124,100.00	124,500.00
National Water Board				2,000.00	2,000.00
N.L.D.B.				10,000.00	1,000.00
Total				332,000.00	323,400.00
Uswewa Factory					
Ceylon Electricity Board				222,000.00	222,000.00
Timber Corporation				10,000.00	10,000.00
Total				232,000.00	232,000.00
Yatiyana Factory					
No details				-	-
H/O					
N.S.B.				12,004.50	12,004.50
Head office- Stores		240,000.00			240,000.00
Ceylon Oxygen Limited				26,520.00	26,520.00
Timber Corporation				27,471.50	27,471.50
Celltel Phone Deposit				1,500.00	1,500.00
Abans				1,500.00	1,500.00
Dialog Telecom				8,000.00	8,000.00
Wild Life Department				1,000.00	1,000.00
Wijitha Jayathilake				12,000.00	12,000.00
Central cultural fund				1,000.00	1,000.00
Total		240,000.00		90,996.00	330,996.00
Weuda Factory					
No details				538,820.00	538,820.00
Odduchudan Factory					
B'deniya Factory					
No details				179,000.00	179,000.00
Total	-	240,000.00		2,566,475.00	2,806,475.00



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.05

	Factory Advance			
Eragama	636,693.14			
Mahiyangana	105,480.54			
Oddushuddhan	6,000.00			
Bingiriya	20,000.00			
Total	768,173.68			

Sch: No.06

Tile Loan

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
K.H. P. DILHARA	-	-		26,137.50	26,137.50
H.M.I.DE SILVA	224,050.00			-	224,050.00
R.M.S.A. RATHNAYAKE			100,156.68		100,156.68
J.A.N.D.J.MENIKE				51,195.90	51,195.90
P.H.D.SANJEEWA			84,473.17	-	84,473.17
W.S. WIJESIRI				53,755.69	53,755.69
	224,050.00	-	184,629.85	131,089.09	539,768.94
Eragama Factory					
B.G.P. PALIHAKKARA	-			66,534.00	66,534.00
A.M.SUNIL				86,816.00	86,816.00
G. RATHNASIRI	5,815.84				5,815.84
P.K. SUNIL	-			53,739.00	53,739.00
M.ABEYWICKRAMA	190,615.84				190,615.84
	196,431.68	-	-	207,089.00	403,520.68
Mahiyanganaya Factory					
H.H.S.G.ABESEKARA	-			66,554.64	66,554.64
W.L.DISNA KANTHI	-			71,674.22	71,674.22
H.M.SURANJITH CHANDANA				43,553.45	43,553.45
	-	-	-	181,782.31	181,782.31
Uswewa Factory					
U.P.SAMARASINGHE	-			56,315.48	56,315.48
N.A.SAMAN PIYARATHNA	-	186,570.00			186,570.00
D.H.N. DULANJALEE	-			58,875.27	58,875.27
W.A.CHAMINDA LAKPRIYA		160,592.25			160,592.25
	-	347,162.25	-	115,190.75	462,353.00
Yatiyana Factory					
D.P.K.WIJENAYAKA				84,473.17	84,473.17
R.A.C.NAYANAKANTHI				76,793.80	76,793.80
	-	-	-	161,266.97	161,266.97
Elayapaththuwa Factory					
P.WEERASINGHE	181,922.50				181,922.50
	181,922.50				181,922.50
Oddushuddhan Factory					
S.L.INDIKA UDAYAKUMARA				81,913.38	81,913.38
				81,913.38	81,913.38
Total	602,404.18	347,162.25	184,629.85	878,331.50	2,012,527.78



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.12

Audit Fees Provision

H/O				Total
	2004 / 2005			179,727.00
	2006/ 2012			990,855.00
	2016			89,457.00
	2017			532,970.00
	2019			200,000.00
	2022			651,000.00
Total				2,644,009.00



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.15

Dealer Deposits

Eragama Factory-Tile Agents	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
A.A.Kabeer	-	-	-	500,000.00	500,000.00
M.A.Tile	-	-	-	500,000.00	500,000.00
M.I.Meeran	-	-	-	500,000.00	500,000.00
M.I.Nagurthambi	-	-	-	500,000.00	500,000.00
Ismile Stores	-	-	-	500,000.00	500,000.00
S.M.Rukshan	-	-	-	500,000.00	500,000.00
Eragama Factory					
Ruwan Prasanna (Clay Supplier)	-	-	-	69,975.00	69,975.00
Total		-	-	3,069,975.00	3,069,975.00

Sch: No.16

Sales On Advance 2021

Eragama Factory	Less than One Year-	1-2 Year	2-3 Year	More than Three Year	Total
M.U.G.S.Dharmarathna					
NHDA	47,006.25				47,006.25
Podu uruma padanama	480,930.00				480,930.00
Nalaka Jayawardana	228,000.00				228,000.00
Sirimaha sumanabawana	327,451.32	-	-		327,451.32
	1,083,387.57	-	-		1,083,387.57
Uswewa Factory					
	916,250.64		-	-	916,250.64
	916,250.64	-	-	-	916,250.64
Mahiyanganaya Factory					
	1,519,470.80		-	-	1,519,470.80
		-	-	-	-
	1,519,470.80	-	-	-	1,519,470.80
E'Pattuwa Factory					
SRMC	13,254,533.00	-	-		13,254,533.00
	13,254,533.00	-	-	-	13,254,533.00
Total	16,773,642.01	-	-	-	16,773,642.01



CEYLON CERAMICS CORPORATION
RETIRING GRATUITY END OF DECEMBER 2022

Factory		E.P.F. NO	Name	No. of Years	EPF Deducted Salary	Amount	Provision Up to 2021	2022
Head Office	1	13051	H.M.Indrajith De Silva	25	48,130.00	601,625.00	569,640.00	31,985.00
	2	13189	R.M.S.A.Rathnayake	25	61,576.00	769,700.00	725,592.00	44,108.00
	3	13471	P.H.Dinesh Sanjeewa	19	61,576.00	584,972.00	544,194.00	40,778.00
	4	12916	K.H.P.Dilhara	27	43,918.00	592,893.00	561,886.00	31,007.00
	5	13343	J.A.N.D.J.Manike	21	40,252.00	422,646.00	399,640.00	23,006.00
	6	13586	W.Seetha Wijesiri	16	41,788.00	334,304.00	310,530.00	23,774.00
	7	13708	P.A.Pradeep Wasantha	5	24,841.00	62,102.50	-	62,102.50
TOTAL					322,081.00	3,368,242.50	3,111,482.00	256,760.50
Eragama	8	13088	P.G.P.Palihakkara	25	49,450.00	618,125.00	585,480.00	32,645.00
	9	12702	P.K.Sunil Paliwatta	36	37,294.00	671,292.00	649,285.00	22,007.00
	10	13405	M.Abeywikrama	19	35,351.50	335,839.25	316,662.75	19,176.50
	11	13394	D.B.Pradeep Kumara	19	35,311.25	335,456.88	369,017.25	(33,560.38)
	12	13253	V.P.Sarath Bandara	22	35,311.25	388,423.75	369,017.25	19,406.50
	13	13399	G.Rathnasiri	20	36,292.00	362,920.00	344,774.00	18,146.00
	14	13395	A.M. Sunil Priyantha	19	35,311.25	335,456.88	333,872.75	1,584.13
		13600	W.Wimalasiri	16	30,217.73	241,741.84	216,174.38	25,567.46
TOTAL					294,538.98	3,289,255.59	3,184,283.38	104,972.21
Mahiyanganaya	15	12052	R.D.Chandrarathna	37	38,062.00	704,147.00	681,660.00	22,487.00
	16	13477	W.L.Disna Kanthi	18	37,684.00	339,156.00	317,866.00	21,290.00
	17	12056	R.D.Chandrarathna	37	38,062.00	704,147.00	681,660.00	22,487.00
	18	13534	.H.W.S.D.Abeysekara	17	37,396.00	317,866.00	296,864.00	21,002.00
	19	13234	H.M.Suranjith Chandana	22	39,964.00	439,604.00	419,622.00	19,982.00
TOTAL					191,168.00	2,504,920.00	2,397,672.00	107,248.00
Yatiyana	20	13327	J.A.Sujeewa	21	35,311.25	370,768.13	351,445.00	19,323.13
	21	13403	A.B.Jayantha	19	34,995.00	332,452.50	330,638.00	1,814.50
	22	13235	D.P.K.Wijenayake	22	37,972.00	417,692.00	395,682.00	22,010.00
	23	13365	R.A.C.Nayanakanthi	19	38,260.00	382,600.00	360,734.00	21,866.00
TOTAL					146,538.25	1,503,512.63	1,438,499.00	65,013.63
layapaththuwa	24	13583	P.Weerasinghe	16	39,028.00	312,224.00	289,830.00	22,394.00
TOTAL					39,028.00	312,224.00	289,830.00	22,394.00
Uswewa	25	13525	W.A.Chaminda Lakpriya	17	36,160.00	307,360.00	287,888.00	19,472.00
	25	13265	U.P.Samarasinghe	22	43,324.00	476,564.00	450,870.00	25,694.00
	27	13460	H.A.Jayarathne	18	35,144.50	316,300.50	297,457.50	18,843.00
	28	13459	P.L.Deepthi	18	34,845.50	313,609.50	294,916.00	18,693.50
	29	13411	A.P.Gunasiri	19	35,311.25	335,456.88	316,300.50	19,156.38
	30	12846	Saman Piyarathna	27	41,332.00	557,982.00	532,324.00	25,658.00
	31	13587	D.H.N.Dulanjali	16	36,904.00	295,232.00	275,250.00	19,982.00
TOTAL					263,021.25	2,602,504.88	2,455,006.00	147,498.88
oddushuddan	32	13237	S.L.Indika Udayakumara	22	38,068.00	418,748.00	397,005.00	21,743.00
	TOTAL					38,068.00	418,748.00	397,005.00
GRAND TOTAL					1,294,443.48	13,999,407.59	13,273,777.38	725,630.21



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.15

Retained Earnings

Eragama Factory	J/No	Amount
Electricity	292584	(304,377.85)
Gratuity Provision	292599	(743,976.00)
Medical		(79,902.41)
Depreciation	J/1467	(128,000.00)
		(1,256,256.26)
		(1,256,256.26)
Mahiyaganaya	J/No	Amount
Electricity	292584	(16,960.75)
Medical		(51,372.51)
		(0.08)
		(68,333.34)
		(68,333.34)
Bingiriya	J/No	Amount
		(55,817.46)
Elayapaththuwa		Amount
		(45,394.00)
		(45,394.00)
Uswewa Factory	J/No	Amount
Medical	j/462	179,570.22
Inter Unit Balance		
		(179,570.22)
		(179,570.22)
Weuda Factory	J/No	Amount
Electricity		(5,497.50)
Depreciation		500,500.00
		495,002.50
		495,002.50
Head Office	J/No	Amount
Electricity		(334,157.76)
Profit Share Balance		(81,000.00)
Medical		(311,849.39)
Yatiyana Inter Unit Balance	J /1482	(0.90)
Weuda Inter Unit Balance	J /1482	(0.58)
S.L.N.S.S	J /1524	100.00
		(726,908.63)
		(726,908.63)
Yatiyana Factory	J/No	Amount
Medical		(140,799.07)
		(140,799.07)
		(140,799.07)
Oddushuddan Factory		Amount
		(33,300.24)
		(33,300.24)
		(2,011,376.72)
		(2,011,376.72)



The Court Cases against the Company and the Legal Investigations / Cases with Stakeholders and Employees.

Brief Description as at (31.12.2022)

No	Serial Case Number / File Number	Date	Description
01	L – 168 Akkareipaththuwa District court Land Case	The Appeal was Filed in 2007	The case has been filed by the Corporation with regard to the part of the Eragama Factory land encroached by an Out Sider. Attorney General's Department Appears for this .
02	36/17 Badulla Magistrate's Court	03/07/2017	This case has been filed by the Corporation regarding illegal acquisition of land owned by the Mahiyanganaya Factory
03	42/19 Badulla High Court	03/04/2019	This case has been filed against the Corporation for issuing damaged tiles. An appeal is made to high court.
04	(46/kuli/07/2017) HCA(LT)03/19	21/10/2019	Kuliyapitiya High Court.
05	10286 Magistrate's Court	20/07/2012	This case is for supplying damaged tile and the decision is being held temporarily an appeal is made to High Court.

