



**INSTITUTE OF TECHNOLOGY
UNIVERSITY OF MORATUWA, SRI LANKA
ANNUAL REPORT
2022**



This Annual Report was approved by the Board of Management of Institute at its 251st meeting held on 16th March 2023

Director's Review

Review for the year 2022

Institute of Technology, University of Moratuwa (ITUM) is a highly reputed higher educational institute, established under University of Moratuwa, primarily responsible for conducting nationally and internationally well-recognized National Diploma in Technology (NDT) study programme.



The Institute commenced academic activities for the year 2022 for 2400 students amidst a challenging situation due to the COVID 19 pandemic and economic crisis. Although the prevailed adverse situation throughout year, brought significant disruptions to the education sector in 2022 making it the most vulnerable and threatened sector, Under the guidance and direct supervision of the academic staff at ITUM and with the hard work of the administration, ITUM with no delay appropriate steps were taken to address the situational issues, thus the academic progression was not hindered.

Major General (Retd) SK Thirunavukarasu (RSP VSV USP) was appointed as the Director, ITUM, with effect from 15th February 2021 and serving up to date. ITUM commenced the year 2022 admitting limited number of students to the Institution by adhering to the health guidelines. At the second quarter of the year, due to the adverse financial situation and public unrest pop up in the month of April, the management was compelled to close the university for students for a very brief period and switched again to a mode of online delivery immediately. However, with restoring the normalcy in the country academic activities were recommence with full capacity.

As per the comprehensive corporate plan prepared for ITUM for a period of five years from 2021 to 2025, a mechanism was also introduced to monitor and ensure timely implementation of the action plan. Additionally, a financial estimate was also prepared based on the corporate plan and was projected to the relevant authorities for consideration. However, the allocated funds for the Institution were far below the estimated budget. Thus, the ITUM found it extremely difficult to cope with the demand. Further, it was also observed that all accumulated self-earned funds had also been exhausted during the period of the last five years due to non-allocation of required funds from the UGC and unwise financial management by ITUM. Even though the prompt measures were taken to reform, rectify and restore the financial stability of the Institution by introducing strict measures, due to sudden spike in prices on goods and services, the institute is suffering badly with the allocation of recurrent funds, which is far below than the minimum requirement.

However, in order to achieve excellence in academic and administrative affairs, the undermentioned reforms, actions /measures were taken.

1. Formulating and obtaining approval for the new NDT curriculum.
2. Formulating and obtaining approval for new By-Laws.
3. Development of The Procedure Manual.
4. Formulation of procedure manuals in order to maintain operational excellence.
5. Development of a Management Information System (MIS)
6. Conduct of International research conference
7. Conduct of career fair for students
8. Further development of a Centre for Industrial Training, Career Guidance and Post Diploma Education.

Further, all important calendar events at ITUM including the Diploma Award Ceremony, the Research Symposium, the orientation programme for the new intake were conducted within the year. Finally, as the Director of the Institute, I am totally satisfied with the progress, performance and achievements of ITUM staff during the year 2022.

Director
Major General (Rtrd.) S K Thirunavukarasu RSP VSV USP

Vision

To be a center of excellence in *Technological Education*.

Mission

Be a dynamic technological institute in the region and actively contribute to the educational, economic, and social advancement of Sri Lankan community by:

- ❖ Providing accessible, flexible, and efficient technological education and skills training to meet the needs of the society and industry.
- ❖ Providing an environment for innovation and creativity.
- ❖ Formulation an active collaboration with industry, business and the community for career opportunities.
- ❖ Enhancing social and economic pathways and opportunities for young people.

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Progress made by the Institute of Technology, University of Moratuwa (ITUM) after Relocation – up to December 2022

The ITUM was relocated in a beautiful tropical landscape at Diyagama, Homagama as a fully-fledged Institute architecturally designed with state-of-the-art facilities in a bid to expand significantly both in the range of disciplines and student intake under the Project for Relocation and Development of ITUM in May 2017 at the cost of Rs. 10.2 Billion. The developments achieved by the Institute up to the end of December 2022 are described below.

1. Student Intake of the last three years

For 17 years from the inception in 2000, the intake to ITUM had been limited to 350. However, after relocation, the student intake was increased to 480 in 2018 and by 2020, the Institute registered 800 students marking an exponential **increase of over 100%**.

Discipline	2020	2021	2022
Chemical	50	50	50
Civil	200	200	200
Electrical	100	100	100
Electronics and Telecommunication	100	100	100
Mechanical	100	100	100
Marine	20	19	20
Nautical	20	20	20
Polymer	50	50	45
Textile and Clothing	60	60	60
Information Technology	100	100	100
Total	800	799	795

2. Semester System

ITUM had been delivering the NDT program in an annual system before it was relocated at Diyagama in Homagama. However, after a comprehensive study carried out by the academic staff, the decision was taken to deliver the NDT program in the semester system from the beginning of 2018.

Thus, the 03-year NDT program was converted to 06 semesters: 04 academic and 02 training semesters.

3. Academic credits for the NDT program

25 credits are allocated for each academic semester and 06 credits are allocated for each training semester making the total number of credits for the NDT program 112.

4. Administration and Finance

The Institute managed to fill the cadre posts approved in 2017 and 2020 through internal transfers, promotions and calling external applications. ITUM submitted its estimated cadre requirement for the year 2021 to the DMS with the recommendations of UGC and has not received approval yet.

The academic divisions of the Institute are:

Polymer & Chemical Engineering Technology

Mechanical Engineering Technology

Maritime Engineering Technology

Textile & Clothing Technology

Civil Engineering Technology

Interdisciplinary Studies

Electrical, Electronic & Telecommunication Engineering Technology

Information Technology

The University Grants Commission has given approval to establish an English Language Teaching Unit (ELTU) headed by a Co-coordinator under the Division of Interdisciplinary Studies. The unit was established, and large number of students were benefited by the programs conducted by the ELTU during the year.

The achievements of ITUM overcoming many drawbacks were reported to the BoM by the Director during the year 2022. Further necessary corrective/ preventive/ precautionary measures were taken as per the instructions of the BoM, in order to overcome the drawbacks.

5. Quality Assurance Unit

An internal quality assurance system conforming to acceptable standards was a long felt need at the Institute. To achieve this end, as per the UGC guidelines in order to ensure quality, continuous development and efficient performance, a quality assurance unit was established. Subsequently, program delivery procedures were streamlined and recorded in quality forms. The Quality Assurance unit was further developed during the period of year 2022, in order to ensure the quality of all levels.

6. Provision of in – house accommodation and facilitation to students

The Institute has a policy of providing residential facilities for all students. Thus, hostel facilities were provided for 1600 students. Indoor and outdoor sports facilities and a well- equipped gymnasium is also in place to develop mental and physical well-being of students under the guidance of two experienced physical education instructors supported by gym and ground staff. Two canteens were subsidized to provide meals at a nominal price for all students. Qualified medical staff at the medical center is at hand during working hours and an on-call transport service is also available during night.

7. Provision of welfare facilities to ITUM staff

Staff quarters have been provided on request for staff members. In addition, many academic and non-academic staff have also been given accommodation in the vacant hostel rooms.

The Institute has provided facilities to run a daycare center and a staff canteen under the supervision of the staff welfare society of the Institute. A branch of the Bank of Ceylon-Homagama has been functioning at the ITUM shopping complex to provide banking facilities for both students and staff. To cater resident students and staff, a Cargills Food City outlet, pastry shop and book shops are also functioning at the shopping center to cater resident staff and students.

Future Plans

At the new premises, ITUM has planned to increase total student intake up to 1000 per year. Therefore, the intake will be gradually increased to achieve this target.

Guidelines for online delivery of academic program has been developed by the QAU.

Academic divisions are planning to expand their national service by incorporating the needs of the society and industry by introducing new programmes and Post Diploma Programs.

Arrangements also have been made to incorporate/ introduce new disciplines to NDT programme and to review the curriculum to address the evolving global demand a technological education.

Proposal to convert National Diploma in Technology program to a degree program in line with Sydney Accord was submitted to the University of Moratuwa. Further arrangement will be made to carry out the conversion up on the approval of UoM.

ITUM facilities

In a view to generating income the Multifunctional hall, Auditorium, the Staff Development Center, the guest house, and the shopping complex arrangement have been made to promote through advertising.









It has been initiated to study the feasibility of installing a solar power system on roof tops to generate funds to recover the electricity bill and steps have been taken to renting out all the shops in ITUM shopping complex and common facilities for public, as a matter of priority.

Library Facilities

Library supports learning, teaching and research by providing timely and effective access to information and study environment during the course of studies of the institution. It preserves multitude of resources, both printed and electronic which could be accessed through the online catalogue: <http://opac.itum.mrt.ac.lk> . Many services and facilities are rendered via the Library to achieve the institutional academic role. Library is on the 2nd floor (U2) of the ITUM-Main building. Our opening hours are from 8.30 a.m. to 5.15 p.m. during weekdays and 8.30 a.m. to 4.15 p.m. on Saturdays and extended hours are provided during examination periods. We welcome everyone to explore the world of technological knowledge! (<http://web.itum.mrt.ac.lk/library>).

02.

GOALS of the Institute

	<p>Become a trailblazer in advanced and evolving technology education in the region, and leaders in providing qualified and committed multidisciplinary processory to the sustainable development of the country befitting global demand.</p>	<p>1</p>
<p>2</p>	<p>Be a center for research on technological advancement.</p>	
	<p>Create an environment that formulates a strategy to promote holistic development of students.</p>	<p>3</p>
<p>4</p>	<p>Formulate a strategy to develop qualified and motivated staff achieving excellence in teaching and learning.</p>	
	<p>Be a financially strong and self-sustaining institute with sound administrative mechanisms.</p>	<p>5</p>
<p>6</p>	<p>Furbish the existing state of art facility to achieve excellence.</p>	
	<p>Achieving operational excellence through digital transformation</p>	<p>7</p>
<p>8</p>	<p>Ensure the development of higher-level quality management system at all levels of the institution.</p>	

03. Brief History of National Diploma in Technology Course and the Establishment of Institute of Technology, University of Moratuwa.

The History of the National Diploma in Technology (NDT) course which has its roots date back to the period of the Junior Technical College in Maradana where a two-year Junior Technical Officer' (JTO) course was conducted in addition to the four-year Diploma in Technology, preparing the students for the B.Sc. Engineering Degree of the University of London. JTO was a well-recognized middle-level technical course and those who completed the course immensely contributed to the development of the engineering sector of the country.

With the establishment of the Institute of Practical Technology (IPT) at Katubedda, Moratuwa, in 1960, the JTO course was transferred from Maradana to Moratuwa. The IPT was established with aid from the Government of Canada to develop and implement a practically oriented middle-level engineering technology courses.

The IPT was elevated to a Ceylon College of Technology (CCT) in 1966 and a rapid development took place with course diversification. The CCT commenced a five years Diploma in technology course and the JTO course was also revised introducing a one-year in-plant training to the course and making it a three-year course leading to the National Diploma in Technology (NDT). Later, CCT was elevated to a Campus of the single University of Sri Lanka in 1972 and subsequently, it has grown to be the University of Moratuwa. The NDT course was then conducted by the university on behalf of the Ministry of Higher Education.

In 1987, the NDT course became an internal course of the University of Moratuwa under Section 29(e) of the University Act No. 16 of 1978 and the GCE Advanced Level was considered the entry qualification back then. The Institute of Technology, University of Moratuwa, known as the ITUM which is governed by a Board of Management was established in the year 2000 primarily with the aim of conducting the National Diploma in Technology (NDT) programme and similar level courses under a separate institutional set-up directly attached to the University of Moratuwa under Ordinance No. 3 of 2000.

Brief Introduction to the NDT Programme.

The primary aim of the course is to produce engineering diplomats for local industries in various disciplines. The institute conducts the NDT programme in 10 disciplines for a total intake of 800 students. The breakdown is as follows:

Chemical Engineering Technology	-	50
Civil Engineering Technology	-	200
Electrical Engineering Technology	-	100
Electronic and Telecommunication Engineering Technology	-	100
Marine Engineering Technology	-	20
Mechanical Engineering Technology	-	100
Nautical Studies	-	20
Polymer Technology	-	50
Textile and Clothing Technology	-	60
Information Technology	-	100

Besides, up to a maximum of five student enrolments are allocated for members in armed forces and University Technical Staff.

ITUM has been carrying out its admission procedure through a unique process. Students who have sat for the G. C. E A/L exam in the past three consecutive years and have obtained a minimum of three passes in one sitting in the subject combination of Physics, Chemistry, Combined Mathematics and Advanced Mathematics are eligible to apply. Applicants ranked according to their Z-Score are first short-listed and thereafter they are screened through an aptitude test. Finally, applicants are selected on the basis of their Z-Score, the district / merit quota (as in the case of university admission). Their field selection is done based on the marks scored at the aptitude test.

A fully-fledged diplomate is initially expected to function as the link between the professional Engineer or Manager and the workforce at the field/shop level. This role requires a diplomate to develop professionally and improve his/ her communication and managerial skills. He /She needs to educate himself/herself in the chosen field of study so that he/she will be able to appreciate the innovations/designs by the professional engineer and will be able to communicate with the subordinates and make an innovation/design a reality.

Thus, the course consists of a two - year academic study period and one - year industrial training delivered in 06 semesters. The first and second semester modules are designed mainly to equalize, consolidate and improve the student's knowledge in basic sciences and to introduce to the specialized discipline of study to which he/she has been selected which will also give exposure to some basic skills required in engineering practice (e.g. Work shop Technology, Engineering Drawing).

The English Language is a compulsory module in the first and second semesters due to the following reasons:

- i. The NDT course is conducted in the English medium. As most of the students have done their studies in Sinhala or Tamil medium up to secondary education, the English language modules aims at improving communicative competence of students.
- ii. Communication plays an important role in a Diplomat's career. Therefore, students are required to develop their skills in comprehension, speech and report- writing.

The third and fourth semester modules mainly include the application of various engineering phenomena in the selected field of study.

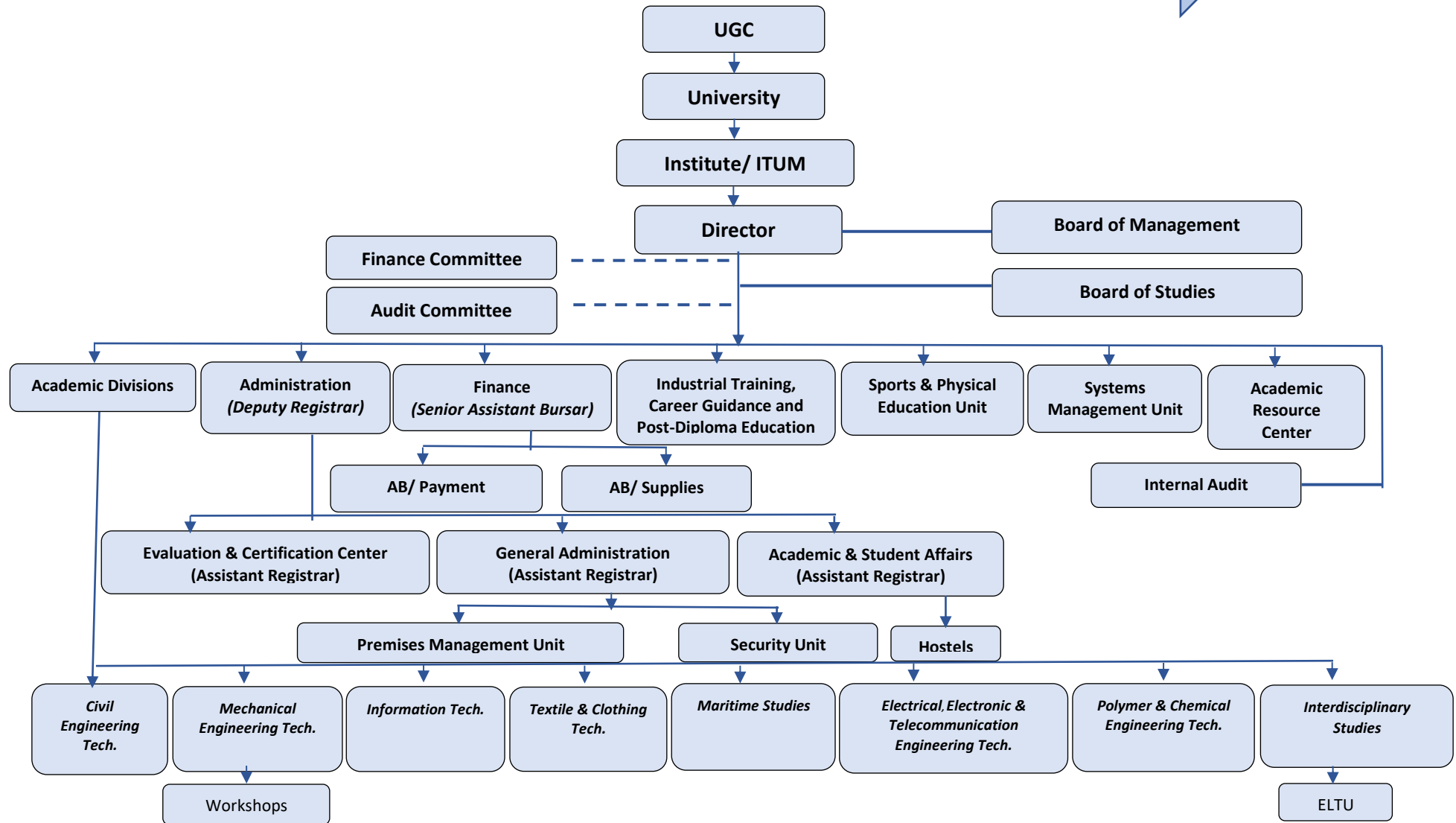
The fifth and sixth semesters are allocated for obtaining required hands-on experience. The National Apprenticeship and Industrial Training Authority (NAITA) together with the Training Engineer at the ITUM arrange training places.

At successful completion of 04 academic semesters and two training semesters, students are awarded the National Diploma in Technology either with an **Ordinary or a Credit** or a **Distinction** pass as per the performance criteria approved by the University.

The tracer studies have revealed that the employability around 100% within one year after passing out.

The academic curriculum in operation at the ITUM was introduced in the year 2005 for the first-year students and in 2006 for the second year students. The purpose was to broaden the knowledge of students in their selected fields of study while keeping abreast of current technological advances in the industrial world. The Relocation and Development Project of ITUM facilitated upgrading and updating the NDT curriculum after a long lapse and changed the mode delivery from the annual system to the semester system in 2018.

04. ORGANIZATIONAL STRUCTURE – ITUM



05. Members of the Board of Management

01	Major Gen. (Retd.)	SK	Thirunavukarasu	Director (with effect from 2021.02.16)
02	Mr.	S.H.L.	Gamage	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Higher Education.
03	Mr.	A.W.	Seneviratne	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Shipping
04	Mrs.	R.M.A.P.	Samaradiwakara	Nominee of the Chairperson of the National Apprentice and Industrial Training Authority (NAITA)
05	Prof.	N K	Wickramarachchi	Dean of the Faculty of Engineering of the University of Moratuwa
06	Dr.	D.P.	Chandrasekara	Dean of the Faculty of Architecture of the University of Moratuwa
07	Prof.	(Mrs.)	Kalyani Perera	Council Nominee (From 22.02.2020 to 21.02.2023)
08	Prof.	A.S.	Karunananda	Senate Nominee (With effect from 22.07.2020.)
09	Mr.	G.G.	Jayaratne	Nominee of BOS/ITUM (From 12.10.2020 to 11.10.2023)
10	Dr.	(Mrs.)	M.C.W. Somarathne	Nominee of BOS/ITUM (From 10.11.2020 to 09.11.2023)
11	Dr.	Priyantha	Premakumara	} UGC Nominees (From 16.01.2020 to 15.01.2023)
12	Dr.	Charith	Jayathilake	
13	Mrs.	N.K.	Abeyrathne Dias	

06.

Contact Information

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CONTACT US

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07. Details of Staff and Students

Divisions	Course	Total Student	Total Academic Staff		Total Non Academic Staff
Civil Engineering Technology	NDT	Training – 192 S IV – 196 S II – 197 S I – 199	<u>Lecturers</u> P – 08 V- 06 C- 01 T - 01	<u>Instructors</u> T – 11 V - 18	P - 06 Contract - 02
Mechanical Engineering Technology	NDT	Training – 98 S IV – 95 S II – 98 S I – 99	<u>Lecturers</u> P – 8 C- 1 V- 1	<u>Instructors</u> T - 5 V – 16	P- 31
Maritime Studies	NDT	Training – 42 S IV – 39 S II – 40 S I – 40	<u>Lecturers</u> P – 1 V – 2 (ITUM) - 17 (NDA) C - 1	<u>Instructors</u> T – 0 VI- 3 (NDA)	P- 2 Contract - 2
Polymer & Chemical Engineering Technology	NDT	Training – 88 S IV – 93 S II – 94 S I – 96	<u>Lecturers</u> P – 10 V – 05	<u>Instructors</u> T – 05 V – 01	P- 10
Textile and Clothing	NDT	Training – 61 S IV – 57 S II – 60 S I – 60	<u>Lecturers</u> P – 6 V – 1	<u>Instructors</u> T – V – 1	P- 8 T- 1
Electrical, Electronics & Telecommunication Engineering Technology	NDT	Training – 197 S IV – 195 S II – 199 S I – 201	<u>Lecturers</u> P – 11 V – 03	<u>Instructors</u> T – 15 V – 11	P- 12
Interdisciplinary Studies	NDT	Training – 794 S IV – 788 S II – 771 S I – 776	<u>Lectures</u> P – 11 V – 06	<u>Instructors</u> T – 04 V – 04	P – 03
Information Technology	NDT	Training – 98 S IV – 96 S II – 100 S I – 99	<u>Lectures</u> P – 4 V – 4 C - 3	<u>Instructors</u> T – 5 V – 4	P - 02

P – Permanent

C – Contract

NDA L – Nautical Diplomats Association Lecturer

T – Temporary

V – Visiting

NDA I – Nautical Diplomats Association Instructor

Cadre of the ITUM

Service Level	Approved cadre	Existing Cadre	Vacant Cadre
Primary	84	58	26
Secondary	83	59	24
Tertiary	60	46	14
Senior	88	65	23
Total	315	228	87

7.1 Details of Students

800 students were registered to ten disciplines of the NDT programme namely, Chemical, Textile, Polymer, Civil, Electrical, Electronics, Marine, Mechanical, Nautical and Information Technology.

Division	Course	Intake 2022	Semester 2 students	Semester 4 students	Students on Training	Total Diplomates of 2017 Batch	Repeat
Civil Eng. Tech.	NDT	200	197 (20/21 batch)	197 (19/20 Batch)	191	100	06
Mechanical Eng. Tech.	NDT	100	97	95	98	59	06
Maritime Studies	NDT	40	40	Semester - 40 Annual -02	40	05	06
Polymer & Chemical Eng. Tech.	NDT	100	93	94	90	46	03
Textile & Clothing Technology	NDT	60	60	60	60	48	05
Electrical, Electronics, & Telecommunication Eng. Tech.	NDT	200	200	200	200	100	05
Interdisciplinary Studies	NDT	795	800	160		-	-
Information Technology	NDT	96	100	100	97	-	-
Total		1591	1587	946	776	358	31

7.2 Details of Academic and Non-Academic Staff

(2022.12.31)

Staff Category	Salary Scale	Approved Cadre	Existing Cadre	Vacant Cadre
Academic Staff	U-AC 3 to U-AC 5	79	58	21
	U-AC 1 to U-AC 2	50	42	08
Executive Staff	U-EX 1 to U-EX 3 (Administrative & Financial Staff)	07	07	-
	U-EX 1 to U-EX 3 (Other Executive Staff)	01	-	01
Medical Officer	U-MO 1	01	-	01
Academic Support Staff	U-AS 1 U-AS 2,2	10	04	06
Technical Staff	U- MT 1	38	22	16
Clerical & Allied	U-MN 1 U-MN 2,3 U-MN 4	45	37	08
Primary Staff	U-PL 1 to U-PL 3	84	58	26
Total		315	228	87

08. Details of Research, Innovation, and Publications

Findings of research carried out by ITUM staff have been presented and/ or published locally and internationally.

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
S. Nagodawithana P.B.T.K Premarathne	Learner Perspectives of Synchronous and Asynchronous online Education: A Comparative Study	International Journal of Scientific and Research Publications, Volume 12. 6 th July 2022
M.S. Wijesiri S.C. Mathugama D.R.T. Jayasundara	Improving Transparency in supply chain for better brand performance (Apparel Industry): A statistical Approach	First International Research Conference of ITUM 28-10-2022
U. Abeysinghe S. Saparamadu C. Hewawasam	A model to assess off campus walkability of University Students in urban tropical contexts	1 st International Research Conference IRCITUM 2022 28 th October 2022
A.K.D.K. Chathurangi	Modeling Tea Export Earning by category in Sri Lanka: vector error correction model (VECM) approach	International Journal of Innovation science and Research Technology May 2022
W.E. Iroshini L.P. Kumarasiri J.A.S.D. Bandara A.K.D.K. Chathurangi P.L.L.M. Manage	A Narrative Review of the significance of Humanities Modules for Engineering and Technological Education.	International Research Conference ITUM 2022 28 th October 2022

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
H.A.S.L. Amarasinghe	Second Language Learning Strategic employed by Tertiary level students with special reference to students of the Institute of Technology University of Moratuwa .	1 st International Research Conference – ITUM 2022 28 th October 2022
W.E. Iroshini	Macro transformation through micro changes : Promoting active learning via lecture breaks.	International Research Conference of ITUM 28 th October 2022
S.A.I.M. Samaraweera W.V.W.H. Wickramarachchi S. Walpalage S.M. Egodage W.E. Iroshini	Identification of optimum BaSO ₄ filler loading for natural rubber/ high – density polyethylene blend for roofing materials.	International Research Conference of ITUM 28 th October 2022
J.H. Umarlebbe S. Shamsuddin S. Mat Said	Maritime sstudents meeting the maritime industry English standards: an analysis of types of sentences	English Language Teaching doi: 10.5539/elt.v15n11p84 (ERA journal: Switzerland) 31 st October 2022
M. Aminul Islam S. Mat Said J.H. Umarlebbe F.A. Sobhani S. Afrin	Conceptualization of head-heart-hands model for developing an effective 21st century teacher	Frontiers in Psychology https://doi.org/10.3389/fpsyg.2022.968723 (Q1 journal: Switzerland) 14 th October 2022
S. Mat Said A.S. Hummadi J.H. Umarlebbe	Conceptualizing a merger of Islamic values and sociolinguistic rules	International Seminar on Islamic Education and Peace (Conference-Malang, Indonesia – Full paper /ISSN 2829-047X) April 2022

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
D.G.G.V. Udayakumara, I.R. De Silva , L.G. Chamath , L.K.T. Simal , R. Gallage	Design and Fabrication of a System to Measure Thermal Conductivity of Compressible Materials	Conference - 19th Academic Sessions, University of Ruhuna, Sri Lanka, March 2022
L.G. Chamath, L. K. T. Simal, and G. A. Sewvandi	Evaluating the thermal conductivity of three-phase insulation composite using analytical and numerical methods	Conference - Mercon 2022, University of Moratuwa, Sri Lanka, July 2022.
G.D.S. Perera, P.H.V.N. Ekanayake, G.K. Jayatunga, M.P.G. Vanniarachchy	Comparison of drying characteristics of Sri Lankan cloves dried in a fluidized bed dryer and a convection tray dryer	IRCITUM2022 conference 28 October 2022
Somaratne MCW	Enhancing learning skills through virtual experience-sharing sessions with industry experts: learner perceptions and performances	SLAIHEE Higher Education Conference, 2022
Imesha R. Samarathunga and Puhulwella G. Rathnasiri	BIOLOGICAL SULPHATE REDUCTION IN ANAEROBIC TREATMENT OF AMMONIA-RICH SKIM LATEX WASTEWATER	<i>Environmental Engineering and Management Journal</i> December 2022, Vol. 21, No. 12,
Imesha Ramyabhashini Samarathunga and Puhulwella Gamacharige Rathnasiri	Effect of micro aeration on sulphurous pollutantS removal from skim latex wastewater	<i>Water, Air and Soil pollution international journal</i> Article DOI: 10.1007/s11270-022-06015-8 Editorial manuscript number: WATE-D-22-01899R1

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
H. T. S. Jayalath, M. Herath, and J. Epaarachchi	Cyanate esters as a high-performing shape memory polymer: A review	Conference: Materials Today Proceedings. https://doi.org/10.1016/j.matpr.2022.02.121
J. Jeewantha, S. Jayalath, C. Emmanuel, M. Herath, E. Forster, M. Islam, J. Leng, J. Epaarachchi	Fabrication of Antimicrobial Nano Coating for Food Packaging Applications	Journal: Smart Materials and Structures. https://doi.org/10.1088/1361-665X/ac943b
Samaraweera S. A. I. M., Wickramaarachchi W. V. W. H., Walpalage S., Egodage S. M., Iroshani W.E.	IDENTIFICATION OF OPTIMUM BARIUM SULPHATE FILLER LOADING FOR NATURAL RUBBER/HIGH-DENSITY POLYETHYLENE BLEND FOR ROOFING APPLICATION- A STATISTICAL APPROACH	International Research Conference ITUM 2022, 28 th October 2022
Nawammalie D.I. Kumarage A.D.U.S. Amarasinghe Mahinsasa Narayana	Path to Predict the Vapor Pressure and Enthalpy of Vaporization of the Components in Essential Oils	Conference-MERCon-2022
H. Gimhani Madhushika, Thilini U. Ariyadasa, Sanja H. P. Gunawardena	Decolorization of textile dyes in a fixed bed biofilm reactor	Journal, Chemical Engineering & Technology 21 April 2022
H. Gimhani Madhushika, Thilini U. Ariyadasa, Sanja H. P. Gunawardena	Textile Dye Removal from Industrial Wastewater by Biological Methods and Impact on Environment	Book chapter; Environmental Degradation: Challenges and Strategies for Mitigation 27 April 2022

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
D.G.G.V. Udayakumara, I.R. De Silva , L.G. Chamath , L.K.T. Simal , R. Gallage	Design and Fabrication of a System to Measure Thermal Conductivity of Compressible Materials	Conference - 19th Academic Sessions, University of Ruhuna, Sri Lanka, March 2022
L.G. Chamath, L. K. T. Simal, and G. A. Sewvandi	Evaluating the thermal conductivity of three-phase insulation composite using analytical and numerical methods	Conference - Mercon 2022, University of Moratuwa, Sri Lanka, July 2022.
NPK Semananda Guna A. Hewa	Estimation of Low Statistics for Sustainable Water Resources Management in South Australia	Journal: Hydrology Published: 24 August 2022
WLS Maduranga	A Wind Hazzard assessment for Sri Lanka	Society of Structural Engineers, Sri Lanka – Annual Sessions 2022
GKP John, KGNH Weerasinghe and RU Halwatura	Effect of Local Waste Materials on the Properties of the Green Roof Substrate	The 1 st International Conference on Local Government and Leadership 05 th – 07 th October 2022
WASW Wickramasinghe, GKP John, RU Halwatura, GY Jayasinghe, NPK Semananda	Experimental Investigation on the Manufacture of Pavement Blocks using Industrial Chemical Sludge	Undergraduate Research Symposium on Agricultural Engineering & Environmental Technology, University of Ruhuna, 2022
AW Thembiliyagoda Dr. Kasun De Silva	Local scour around bridge piers- A review on scour prediction, modeling and the adaptation for Sri Lankan bridges.	41 st World Conference on Applied Science, Engineering and Technology (WCASET-22) Virtual Conference-25/8/2022 Abstract ID: 41 st -WCASET-2022_ETH_0146
B Thoradeniya, U Pinto and S M Joseph	Engaging domestic occupants in solid waste management	1 st International Research Conference of ITUM, ISSN: 2773-705, pp.84-88
Kariyawasam KAGS and WBM Thoradeniya	The impact of 'problem-solving small groups' method on retention: a case study of engineering technology students at the Institute of Technology University of Moratuwa	1 st International Research Conference of ITUM, ISSN: 2773-705, pp. 10-13

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
Senevirathne, I., Ambegoda, T., Wijesena, R. and Perera, I.,	IoT-based Soil Nutrient Analyser using Gaussian Process Regression.	In 2022 2nd International Conference on Advanced Research in Computing (ICARC) (pp. 7-12). IEEE. 2022, February.
Wijesena R. N, Tissera N. D, De Silva K.M.N	FACIL FABRICATION OF CONDUCTIVE SILVER NETWORK THROUGH ELECTROSPINNING	International Research Conference ITUM 2022 (October 2022)
Inparasa M., Wijesena R. N., Tissera N. D., Manatunga D. C.	STUDY ON THE SLOW-RELEASE BEHAVIOUR OF FERTILIZERLOADED HYDROGELS	International Research Conference ITUM 2022 (October 2022)
Pabasara VGP, Srimala P	The use of self-evaluation as a tool to enhance students' reflective practice and their confidence in laboratory classrooms.	SLAIHEE Higher Education Conference, 2022

09. Details of Programmes, Seminars & Workshops

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Mechanical Engineering Technology	Work Shop - Practice	3 days	Non Academic Staff in the division of Mechanical	The Academic Coordinator of this training program is Mr. KM Ranasiri in the Mechanical Division/ITUM.
	Basis Awareness session on Ms office /Internet/ Email	05 th April 2022	Non Academic Staff in the division of Mechanical	Name of the organization of the training Program- JMP Gunasekara & HMS Bandara
Maritime Studies	workshop- Practice	3 days	Non-Academic Staff in the division of Mechanical	The Academic Coordinator of this training program is Mr. KM Ranasiri in the Mechanical Division/ITUM.
	Basis Awareness session on Ms office /Internet/ Email	05 th April 2022	Non-Academic Staff in the division of Mechanical	Name of the organization of the training Program- JMP Gunasekara & HMS Bandara
Textile & Clothing Technology	CERTIFICATE COURSE IN RESEARCH METHODOLOGY	03 Months 07/05/2022 – 06/08/2022	Academics, Researchers and professionals	Conducted by - Emeritus Professor KAP Siddhisena

Details of Programmes, Seminars and Workshops (Contd.)

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Division of Interdisciplinary Studies	Pre – academic English Program	10 th October 2022 – 18 th November 2022	New Entrants to the NDT Program	
	Certificate Course – in Spoken English (Self Financing program) Outreach program	Program I – 5 th March 2022 to 6 th August 2022 Program II – 30 th June 2022 to 17 th July 2022	37 40	
	Awareness program on 5S	05-01-2022	Academic, Administrative & Non – Academic Staff	Conducted by QAU of ITUM
	Induction Program for Newly Recruited Staff Members	10-03-2022	Academic Staff	Conducted by QAU of ITUM
	Workshop about Sri Lankan Traditional Dance	21 st November 2022	10	
	Cultural Event (Dance)	21 st November 2022	50	
	Workshop: Conducted a workshop on <i>A journey towards self-development (Me, Myself & I)</i>	6 th Nov. 2022	Muslim female students of UoM	It was organized by the Female Wing of Muslim Majlis, University of Moratuwa.
	<i>ITUM English Club:</i> Formed ITUM English Club under the Division of Interdisciplinary Studies (from drafting the constitution to the current status)	12 th Nov. 2022	ITUM students	Formed <i>ITUM English Club</i> under the Division of Interdisciplinary Studies (from drafting the constitution to the current status) - I was nominated by the HoD as the Senior Treasurer of the club.

Details of Programmes, Seminars and Workshops (Contd.)

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Division of Interdisciplinary Studies	Organized a workshop on "Winning Presentations" to ITUM students (Conducted by an award-winning toastmaster)	26 th Nov. 2022	ITUM students	Organized by me in the capacity of a Senior Treasurer of the club.
	Guided the ITUM English Club in organizing the event of "Best Presenters Finale" conducted by the ELTU	7 th Dec. 2022	ITUM students	Guided the club in the capacity of Senior Treasurer.
	Served as a Reviewer for Extended Abstracts at International Graduate Conference in Engineering, Science & Humanities (IGCESH) 2022, Universiti Teknologi Malaysia (UTM), Malaysia	Aug. 2022	UTM Postgraduate Conference - International participants	UTM Postgraduate students/staff and any other presenters in and outside Malaysia
	Moderated Keynote Speeches on both days at IGCESH 2022, UTM, Malaysia	Aug. 2022	International participants	
	Served as the Head of the Events Committee at IGCESH 2022, UTM, Malaysia	Aug. 2022	International participants	

10. Student & Staff Activities



11. Details of Recurrent Expenditure:

Subject	2021 Rs.	2022
a. Personal emoluments	363,871,923.00	408,942,110.00
b. Travelling	56,306.00	358,875.00
c. Supplies	9,639,804.00	17,803,269.00
d. Maintenance	17,202,277.00	10,053,097.00
e. Contractual Service	94,190,190.00	96,269,609.00
f. Other	7,890,463.00	12,553,298.00
Total	492,850,963.00	545,980,258.00

12. Details of Capital Expenditure:

Subject	2021 Rs	2022 Rs
a. Acquisition of furniture, Lab and Office Equipment	4,784,341.00	2,403,852.00
b. Acquisition of Plant and Machineries	36,558.00	797,319.00
c. Acquisition of Building & Structures		
d. Other	451,820.00	1,278,401.00
Total	5,272,719.00	4,479,572.00

13. Details of Financial Progress (Expenditure):

	Provision in 2022 Rs	Expenditure in 2022 Rs	Savings/Excess Rs
a. Recurrent except Project	505,233,000.00	545,980,258.00	(40,747,258.00)
b. Capital except Project	7,350,000.00	4,479,572.00	2,870,428.00
Total	512,583,000.00	550,459,830.00	37,876,830.00

14. Details of Physical and Financial Progress (Generated Income):

Source of Revenue	Provision in 2022 Rs.	Collection in 2022 Rs.	Deficit/ Surplus Rs.
a. Internal Revenue	14,085,000.00	22,989,405.00	8,904,405.00
Total	14,085,000.00	22,989,405.00	8,904,405.00

- No infrastructure facilities were developed during the period. Therefore, no additional physical development to indicate.

15. Financial Performance Analysis – 2022:

Subject	Formula	Exp. Per Student Rs.
a. Recurrent Expenditure per Student (RE)	RE/No of Student Strength	228,061.00
b. Capital Expenditure per Student (CE)	CE/No of Student Strength	1,871.00
Total		229,932.00

16. Sustainable Development Goals

Preface

This report briefly summarizes the development projects that are needed to consider in terms of implementation of the Sustainable Development Goals (SDGs) at the Institute of technology University of Moratuwa (ITUM) as a requirement of the Finance Circular No. 01/2018. According to the Audit committee recommendation of its 41st meeting, item 5.1 - Achieving sustainable development goals, under the Section 4 of Matters for Consideration, a committee on SDG was established on the 11.02.2019.



SDG 04 Quality Education

1 Introduction

The 2030 Agenda includes a set of seventeen aspirational Sustainable Development Goals (SDGs) with 169 targets. Among which SDG no 04 – Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all, also known as, Quality Education is directly linked with the Universities and Higher Education Institutes. Accordingly, this report was produced basically addressing the four major policies that have been identified and listed in the Finance Circular Letter No. 01/2018.

1. Access to Higher Education
2. Quality and relevance of Higher Education
3. Sufficiency in Management Systems
4. Research, innovation and Knowledge transferring

2 Implementing and achieving SDGs

This section will summarize how the ITUM has planned or implemented the above mentioned four main policies as recommended by the University Grants Commission (UGC). Consequently, these policies will cover the targets, 4.3, 4.4, 4.5 and 4.A of the SDG no 4 and 9.5 of 9. These targets are as listed below (DCS 2017).

Target 4.3: By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.

Target 4.4: By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Target 4.5: By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.

Target 4.A: Build and upgrade education facilities that are child, disability and gender sensitive and provide safe, non-violent, inclusive and effective learning environments for all.

Target 9.5: Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.

2.1 Access to Higher Education

Table 1 shows the progress of total students' intake in each year, after relocating the ITUM at the new location, Diyagama. Further, Figure 1 and Table 2 explains students' intake for each discipline and the percentage of increase of students in each year based on the year 2017, respectively. The ITUM is a public institution which comes under the University of Moratuwa and the UGC. As a public institution, it provides free education for all its diploma students. This fulfills the above listed targets, giving equal access to men and women for affordable quality technical education.

However, with the increase of student intake it is necessary to increase the academic and non-academic staff, in order to maintain the quality of the program and to achieve a sustainable development of the program.

Table 1: Progress of students' intake into NDT program

Intake	Year											
	2017	% increase	2018	% increase	2019	% increase	2020	% increase	2021	% increase	2022	% increase
First year	350	-	480	37	800	67	800	-	799	-	795	67
Second year	350	-	350	-	480	37	800	67	800	-	799	67
Third year	350	-	350	-	350	-	480	37	800	67	800	67

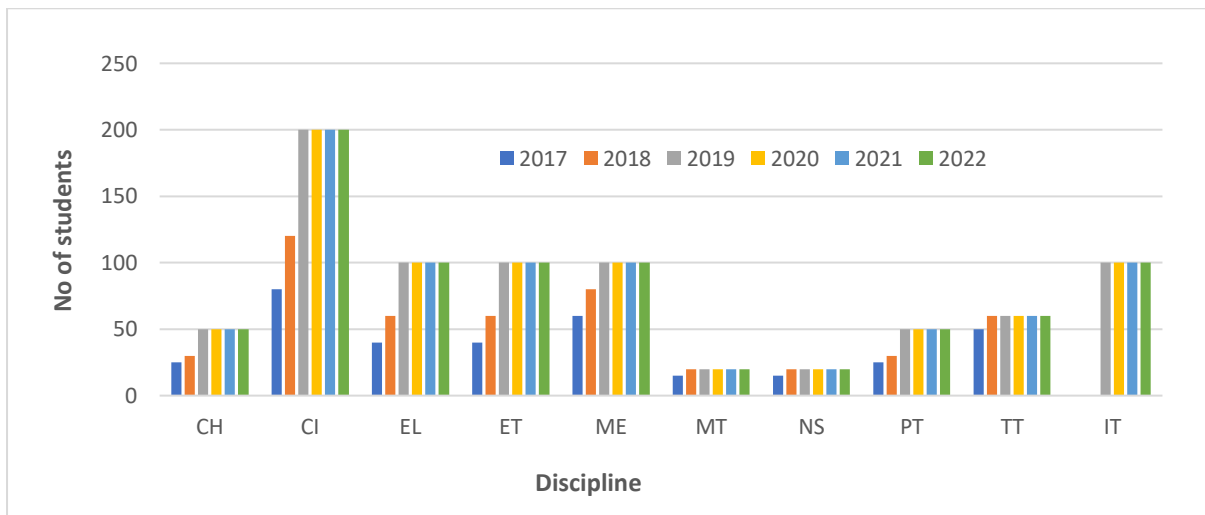


Figure 1: Progress of students' intake for each discipline: CH - Chemical, CI - Civil, EL - Electrical, ET - Electronics, ME - Mechanical, MT - Marine, NS - Nautical, PT - Polymer, TT - Textile, IT - Information Technology.

Table 2: Increase of students' intake for each discipline. (From year 2017)

Discipline	Year					
	2017	2018	2019	2020	2021	2022
Chemical	25	30	50	50	50	50
Civil	80	120	200	200	200	200
Electrical	40	60	100	100	100	100
Electronics	40	60	100	100	100	100
Mechanical	60	80	100	100	100	100
Marine	15	20	20	20	19	20
Nautical	15	20	20	20	20	20
Polymer	25	30	50	50	50	45
Textile	50	60	60	60	60	60
Information Technology	-	-	100	100	100	100
Total	350	480	800	800	799	795

2.2 Quality and relevance of Higher Education

The relocation of ITUM has provided an opportunity to give a quality and affordable education for students, via, comfortable lecture halls, laboratories with new equipment, library, fully equipped Gym and relaxing environment. Further, it enables to increase the number of students who are following the National Diploma in Technology (NDT) program as shown in Table 1 and 2. Moreover, Aesthetic studies and Sports studies modules may help to increase the students' life style and quality of learning. The events organized under these modules would help to improve the social connectivity with the students who come from each direction of the country.

However, the year 2021, is a challenging year for the ITUM, as well as other higher education institutions, due to unexpected outbreak of Covid-19 pandemic situation. Some of the staff members and almost all students who entered the online Teaching & Learning (T&L) environment for the first time had to face a challenging period. Accordingly, this report will highlight our strengths and weaknesses experienced during the Covid -19 pandemic period and how we have managed to deliver online lectures and what facilities would be required to avoid such a situation in the future.

Students enrolled to the diploma course come from many walks of life and location in the country. The studies show that among the enrolled students more than average students are underprivileged. Further, students frequently faced a connectivity problem. Therefore, online lecture delivery was a challenging task for the staff.

Moreover, unavailability of recording facility directed to withhold conducting lectures for some modules for a short period. Nonetheless, the lecturers tried their best to deliver lectures and support students for their learning during the outbreak.

All divisions carried out surveys to identify the students who needed support during the outbreak (financially or any other means) and the barriers they had while involving in online learning activities. We were able to identify different issues the students faced during the online learning process. For example, poor signals, inability to buy data cards, limited supply of data cards in their area, non-availability of smartphones for login to internet, financial difficulties arisen due to interruption of the family sources of income, etc.

Accordingly, we have identified that the ITUM needs a fully equipped video conference studio to deliver online lectures. This facility may be a privilege to deliver lectures online in the case of distance mode course delivery in the future. Further, most of the students were connected to the lectures through their smart phones. However, we have identified that if there is a loan system for students to buy a laptop, it would be beneficial and would help them to carry out their studies without any difficulty.

During the short period of online lectures (due to Covid-19 pandemic) we were convinced that the online lectures would help to uplift the NDT course if we implement this system methodically. This would be a dawn of a new era.

With online T&L, we hope that we can achieve some of the listed targets even before the year 2030.

Such as;

- Increase the intake dramatically to match with the industry requirement
- Requirements of minimal residential facilities - This would promote less risk/safe environment and easy to provide student facilities with high quality
- Reduction of energy consumption per student
- One of the major barriers at the prevailing situation to reach the expected target is shortage of staff. Inadequate fund allocation has resulted in slower progress of recruitment. However, online T & L environment gave us an ideal opportunity to deliver lectures successfully.

2.3 Sufficiency in Management Systems

The team have identified some other targets, that are achievable through a careful setting of action plans. For instance, providing safe, non-violent and effective learning environment (Target 4.A) and access to affordable, reliable, sustainable and modern energy services (Target 7.1) (UN 2019, 17Goals 2019). Fixing of CCTV cameras where necessary would provide a safer environment for the students and employees at the ITUM to a great extent. However, in order to accommodate other facilities such as renewable energy in the premises an action plan needs to be developed and allocate some funds in next few years.

2.4 Research, innovation and Knowledge transferring

A project module has been included for all disciplines with the new curriculum changes. Introducing a Project module opens the opportunity for conducting project/research activities or experimenting innovation ideas at basic level. The findings from student project can be taken into wider community, through symposiums/conferences or exhibitions, which further enables fulfilling a national service. However, funds are needed to be allocated for student projects in order to purchase the materials that are required for conducting trial experiments, collecting quality data and conducting exhibitions, etc.

3.0 Funds for implementing SDGs

Following table summarizes the approximate budget estimates under the listed four major policies.

Policy area	Estimated Budget (Rs.) *	Remarks
1. Access to Higher Education	• 3, 800, 000.00	• Recruiting Academic & Non-academic staff. • video conference studio (for Online T&L)
2. Quality and relevance of Higher Education		
3. Sufficiency in Management systems	• 358, 000, 000.00	• Fixing sustainable and modern energy services (eg. Considering to install renewable energy development plans) and security CCTV cameras.
4. Research, innovation and imparting knowledge	• 3,000,000.00	• Funds for students' research projects and imparting knowledge facilities.

- Not received during 2021 and 2022

References:

1. Department of census and Statistics (DCS), Sri Lanka (2017), *Status of Sustainable Development Goals indicators in Sri Lanka: 2017*, Ministry of National Policies and Economic Affairs, Sri Lanka, URL: <<http://www.statistics.gov.lk/sdg/application/publications/book.pdf>>. [Viewed date: 19.02.2019].
2. 17Goals (2019), *The 2030 agenda for sustainable development*, URL: <<http://17goals.org/>>. [Viewed date: 19.02.2019].

17. Financial Statements – 2022

INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER 2022

Notes	2022 Rs.	2022 Rs.	2021 Rs.	2021 Rs.
ASSETS				
Current Assets				
Cash at Bank	1	22,299,161		10,569,474
Receivables	2	21,964,927		18,255,460
Stock		5,397,799		6,209,491
Prepayments	3	484,407		259,977
Investments (Short-Term)		0	50,146,294	0
				35,294,402
Non -Current Assets				
Investments(Long-Term)	4	21,720,334		17,878,175
Property, Plant and Equipment	5	6,939,135,935		7,622,358,101
Investment Property	6	153,992,181		
Library Books & Periodicals	7	1,125,655		
Other assets	8	2,580,097		3,974,921
			7,118,554,202	7,644,211,197
Total Assets		7,168,700,496		7,679,505,599
LIABILITIES				
Current Liabilities				
Payables	9	19,535,189		14,117,317
Deferred Income	10	2,632,996		1,612,496
Accrued expenses	11	46,617,283	68,785,468	36,056,412
				51,786,225
Non-Current Liabilities				
Deposits			30,620	
Provision for Gratuity			82,742,688	
				84,333,323
Total Liabilities		(151,558,776)		(136,119,548)
Total Net Assets		7,017,141,720		7,543,386,051
NET ASSETS / EQUITY				
Capital Contributed by Government	12	7,780,620,343		7,618,948,138
Capital Grant - Unspent	13	12,674,392		9,882,328
General Reserve	14	(170,824,068)		(174,573,095)
Accumulated Surplus/(Deficit)- Current	15	(18,959,131)		
Accumulated Surplus/(Deficit)- Capital	16	(679,780,848)		
Donations (Capital)	17	269,369		4,244,369
Non Monetary Government Grant (Capital)	18	91,686		7,341,686
Accumulated Fund	19	82,551,622		72,114,201
Revaluation Surplus		10,498,355		5,428,424
			7,017,141,720	7,543,386,051
Total Net Assets / Equity		7,017,141,720		7,543,386,051

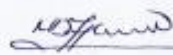
The Notes appearing on pages 34 to 41 an integral part of the Financial Statements
The Board of Management is responsible for the preparation and presentation of these Financial Statements
Approved and signed for and on behalf of the Board of Management of the Institute by

Majoe General (Retired) S.K.
Thirunavukarasu
Director



Director,
Institute of Technology,
University of Moratuwa,
Sri Lanka.

Mr. N.D. Kuruppuarachchi
Deputy Registrar



Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama



Prof. K.T.M.U. Hemapala
Member - BoM

Prof. Udayanga Hemapala
Dean, Faculty of Engineering
University of Moratuwa
Sri Lanka.

Mrs. S.P.D. Peiris
Senior Asst. Bursar

G. P. D.
Senior Assistant Bursar
Institute of Technology
University of Moratuwa



**INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 31st DECEMBER 2022**

Revenue	Note	2022 Rs.	2021 Rs.
Revenue form Non Exchange Transactions			
Recurrent Grant		505,233,000	453,500,000
Govt. Grant - Mahapola		0	645,000
Govt. Grant - Bursary		28,376,000	41,952,000
Grant for Strengthening Research		200,000	219,500
Other Income (Fines & Surcharges)	20	55,947	
Revenue from Non Exchange Transaction - Recurrent		533,864,947	
Capital Grant		<u>4,357,936</u>	
Total Revenue from Non Exchange Transaction		538,222,883	
Revenue from Exchange Transactions			
Receipts From Assignments, Consultancies & Short Courses		2,186,565	1,856,792
Other income	21	21,697,067	14,097,399
Amortization		0	679,210,324
Gain/(Loss) on Disposal of Assets		11,053	0
Total Revenue from Exchange Transaction		23,894,685	
Total Revenue		562,117,568	1,191,481,015
Operating Result			
Recurrent Revenue			
Non Exchange		533,864,947	
Exchange		<u>23,894,685</u>	
Total		557,759,632	
Expenses - Current			
Personal Emoluments	22	408,942,110	363,871,923
Traveling	23	358,875	56,306
Supplies and consumable used	24	17,698,960	9,639,804
Maintenance	25	10,053,097	17,202,277
Contractual services	26	96,269,609	94,190,190
Research and Development	27	844,999	521,620
			678,856,926
Other operating expenses	28	11,708,239	7,368,843
Mahapola		0	645,000
Bursary		28,376,000	41,952,000
Expenses on Strengthening Research		200,000	219,500
Payments From Assignments, Consultancies & Short Courses		2,186,565	1,856,792
Gain/(Loss) on Disposal of Old Stock		80,309	
Total operating expenses		576,718,763	1,216,381,181
Current Surplus / (Deficit) for the Period		(18,959,131)	(24,900,166)
Non Exchange Revenue Capital Grant		4,357,936	
Depreciation and amortizations expenses		<u>(684,138,784)</u>	
Surplus / (Deficit) for the period after accounting or Capital Grant		(679,780,848)	
Total Surplus/(Deficit) for the Period		(698,739,979)	(24,900,166)

Major General (Retired) S.K. Thirunavukarasu
Director

Director,
Institute of Technology,
University of Moratuwa,
Sri Lanka

Mr. N.D. Kuruppuarachchi
Deputy Registrar

Mr. N. D. Kuruppuarachchi
Deputy Registrar
Institute of Technology
University of Moratuwa

Prof. K.T.M. Hemapala
Member - Board

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Dean, Faculty of Engineering
University of Moratuwa
Sri Lanka

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Senior Asst. Bursar

G. Y. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.

INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
STATEMENT OF CHANGES IN NET ASSETS FOR THE
YEAR ENDED 31st DECEMBER 2022

Notes	10	11	12	13	14	15	16	17		
	Capital Grant Spent Rs.	Capital Grant Unspent Rs.	General Reserve Rs.	Surplus/(Deficit) Current Rs.	Surplus/(Deficit) Capital Rs.	Donations Rs.	Non-Monetary Govt. Grant Rs.	Accumulated Fund Rs.	Revaluation Surplus Rs.	Total Rs.
Balance at 31 st December 2020	8,294,893,755	9,857,047	(155,578,695)			4,093,286	7,250,000	63,794,147	2,917,604	8,227,227,144
Net gains and losses not recognized in the statement of financial performance	0									
Transfers/Net Movements	0	(5,272,719)	5,905,766							633,047
Surplus / Deficit for the period	5,053,220	5,298,000								21,424,863
Amortization			(24,900,166)			151,083	91,686	8,320,054	2,510,820	(24,900,166)
Balance as at 31 st December 2021	(680,998,837)									(680,998,837)
Surplus/Deficit on revaluation of properties	7,618,948,138	9,882,328	(174,573,095)			4,244,369	7,341,686	72,114,201	5,428,424	7,543,386,051
Transfers/Net Movements										
Net gains and losses not recognized in the statement of financial performance	161,601,800	7,350,000				(3,975,000)	(7,250,000)	10,437,421	5,069,931	173,234,152
Amortization	70,405		3,749,027							3,749,027
Surplus / (deficit) for the period		(4,557,936)		(18,959,131)	(679,780,848)					(4,557,936)
Balance at 31 st December 2022	7,780,620,343	12,674,392	(170,824,068)	(18,959,131)	(679,780,848)	269,369	91,686	82,551,622	10,498,355	7,017,141,720

Major General (Retired) S.K. Thirunavukarasu
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Diyagama, Homagama.

Mrs. S.P.D. Peiris
Senior Asst. Bursar

S. P. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.



INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
CASH FLOW STATEMENT FOR YEAR ENDED
31st DECEMBER 2022

	Notes	2022		2021	
		Rs.	Rs.	Rs.	Rs.
Cash Flow from Operating Activities					
Surplus / (Deficit) from Ordinary Activities		(698,739,979)		(24,900,166)	
Non-cash movements					
Depreciation		679,780,848		678,856,926	
Amortization				(679,210,324)	
Increase/(Decrease) Provision for Gratuity		6,466,057		3,177,113	
Other Adjustments	30	8,691,501		6,266,161	
Gain on Disposal of Assets				0	
Increase/Decrease in Working Capital					
(Decrease)/Increase in Receivables	31	(3,122,205)		423,634	
Increase/(Decrease) in Deferred Income		1,020,500		(935,547)	
Increase/(Decrease) in Payables	32	5,448,492		(1,257,134)	
(Decrease)/Increase in Accrued Expenses		10,560,871		13,813,607	
Net cash flow from operating activities			10,106,085		(3,765,730)
Cash flow from Investing Activities					
Purchase of plant and equipment (Schedule D & E)		(4,465,967)		(5,053,219)	
Payment for other projects		(200,000)		(219,500)	
Payment for Gratuity		(8,056,693)			
Receipt for lost Cloak		6,500		3,750	
Auction Income		394,500			
Payments for Investments		(3,842,159)		(1,676,765)	
Net cash flow from investing activities			(16,163,819)		(6,945,734)
Cash flow from financing activities					
Capital Grant	13	7,350,000		5,298,000	
Receipts for Restricted Funds		10,437,421		8,319,954	
Increase/(Decrease) in Donations					
Increase/Decrease in Grants					
Net cash flows from financing activities			17,787,421		13,617,954
Net Increase / (Decrease) in Cash and Cash Equivalent			11,729,687		2,906,490
Cash and cash equivalent at the beginning of period			10,569,474		7,662,984
Cash and cash equivalent at the end of period	33		22,299,161		10,569,474

Major General (Retired) S.K. Thrunavukarasu
Director

Director,
Institute of Technology,
University of Moratuwa,
Sri Lanka.

Mr. N.D. Kuruppuarachchi
Deputy Registrar

Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama.

Prof. K.T.M.U. Hemapala
Member - BoM

Prof. Udayanga Hemapala
Dean, Faculty of Engineering
University of Moratuwa
Sri Lanka.

Mrs. S.P.D. Peiris
Senior Asst. Bursar

S. P. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.

Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
1.11 Visiting Leceter Fee	18,937,417.35	0.00
2.1 - Travelling (Domestic)	34,875.38	0.00
2.2 - Travelling (Foreign)	324,000.00	0.00
3.1 - Stationery & Office Requisites	1,812,939.96	0.00
3.2 - Fuel & Lubricants	8,459,301.79	0.00
3.3 - Uniform	1,362,965.65	0.00
3.5 - Chem. & Glassware	1,237,358.05	0.00
3.6 - Medical Supplies	392,910.36	0.00
3.7 - Other Supplies	4,433,483.87	0.00
4.1 - Vehicle	2,189,111.49	0.00
4.2 - Plant Machinery & Equip.	7,755,268.74	0.00
4.3 - Building & Structure	13,110.51	0.00
4.4 - Furniture	11,630.00	0.00
4.5 - Other	83,975.50	0.00
5.1 - Transport	164,704.38	0.00
5.10 - Printing & Advert. Etc.	1,404,604.74	0.00
5.11 - Other Contractual Services	17,366,863.79	0.00
5.2 - Telecommunication	9,378,138.80	0.00
5.3 - Postal Charges	247,330.00	0.00
5.4 - Electricity	32,980,252.42	0.00
5.5 - Security Services	11,013,631.00	0.00
5.6 - Water	5,974,702.92	0.00
5.7 - Cleaning Services	17,739,381.31	0.00
6.15 - Hiliday Warr. Season Tick.	1,038,110.00	0.00
6.16 - Entertainment Expenses	453,400.90	0.00
6.17 - Bank Charges	32,950.00	0.00
6.19 - Contribu. & Membership Fees	132,572.93	0.00
6.2 - Spec. Servi. - Coun. & Commit.	450,000.00	0.00
6.21 - Exam. Fees	5,247,662.02	0.00
6.22 - Audit Fees	1,983,744.00	0.00
6.22 - News Papers	77,250.00	0.00
6.22 - Other Recurrent Expenses	4,300.00	0.00
6.22 - Survey Camp	1,703,248.20	0.00
6.3 - Spec. Servi. - Profes. & Other Fees	422,615.00	0.00
6.6 - Staff Devel. (Train. For Teach.)	844,999.00	0.00
6.8 - Course Mater. For Stud. & Lean.	95,691.40	0.00
6.9 - Industry Intern., Practi. Career	6,000.00	0.00
AC - Monthly Allow.(fin.Cir.02/2022)	3,457,096.78	0.00
AC 1.1 - Salaries & Wages	63,546,615.02	0.00

Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
AC 1.14 - Gratuity	5,640,411.32	0.00
AC 1.2 - U.P.F.	12,153,949.99	0.00
AC 1.3 - Pension	8,822,650.89	0.00
AC 1.4 - E.T.F.	4,199,344.47	0.00
AC 1.6 - Academic Allowances	68,042,539.82	0.00
AC 1.7 - Equalisation Allowance	2,324,057.40	0.00
AC 1.8 - Cost of Living Allowance	5,742,578.05	0.00
AC 1.9 - Other Allowances	126,800.00	0.00
AC Additio. Allow. - 20%	10,893,616.03	0.00
AC RESEA:ALL: 35%	17,947,571.49	0.00
AC -Telecommunication Allowance .	410,354.84	0.00
Accrued Expenses	0.00	46,617,281.66
AC-Gov.Loan Interest From U.G.C.	143,861.18	0.00
Admission Fees	0.00	122,100.00
Application Fee	0.00	122,250.00
Assignment for other HEIS - Civil	0.00	18,807.79
Assignment for other HEIS - Electrical & Electronic Div	0.00	527,529.88
Assignment for other HEIS - Polymer Chemical Divi	0.00	184,414.51
Assignment for Other HEIS - Mechanical	0.00	132,602.64
Auction Income	0.00	370,500.00
Award Ceremony Receipts	0.00	1,002,500.00
Building & Structure - (Relo. & Devel. Project)	8,878,350,661.32	0.00
Bursary-1002	0.00	3,029,900.00
Canteen Monthly Rental	0.00	25,500.00
Capital Account	0.00	20,395,031.49
Capital Account (Relo. & Devel. Project)	0.00	7,764,583,245.40
Career Fair 2022	0.00	0.00
Cash Book Balance - (Capital 72483304)	2,160,242.71	0.00
Cash Book Balance - (Collection A/C 83062337)	14,297,414.22	0.00
Cash Book Balance - (Recurrent 308280)	5,593,040.54	0.00
cash book balance - (Student Trust Fund 72353281)	248,463.36	0.00
Certificate Charges	0.00	266,945.00
Cloaks	1,738,673.50	0.00
Cloaks Disposal Account	0.00	0.00
Cloaks Hiring Charges	0.00	131,600.00
Computer Loan	420,000.00	0.00
Consultancy - Civil	0.00	27,919.46
Consultancy -Polymer	0.00	846,591.05



Institute of Technology, University of Moratuwa

Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Credits Unp: Cheq:	0.00	214,704.30
Damagers	0.00	12,430.00
DEMP Programme	0.00	955,030.15
Dep'n A/C	684,138,783.64	0.00
Dep'n Provi. A/C - Build. & Stu. (Relo. & Deve. Proj.)	0.00	2,215,109,084.03
Dep'n Provi. A/C - Building	0.00	308,593.51
Dep'n Provi. A/C - Cloaks	0.00	1,048,240.51
Dep'n Provi. A/C - Equip. (Relo. & Deve. Proj.)	0.00	831,818,318.89
Dep'n Provi. A/C - Fance & Gate (Relo. & Deve. Proj.)	0.00	6,853,508.97
Dep'n Provi. A/C - Furniture	0.00	3,727,894.19
Dep'n Provi. A/C - Furniture (Relo. & Deve. Proj.)	0.00	218,587,501.83
Dep'n Provi. A/C - Library Books	0.00	12,555,276.23
Dep'n Provi. A/C - Machinery	0.00	284,000.91
Dep'n Provi. A/C - Motor Vehicle	0.00	9,080,946.67
Dep'n Provi. A/C - Motor Vehicle - R & D Project	0.00	68,963,050.00
Dep'n Provi. A/C - Off. Lab & Teach.	0.00	29,033,274.75
Dep'n Provi. A/C - Other Assets	0.00	1,921,741.93
Dep'n Provi. A/C - Plant Machinery	0.00	347,045.03
Dep'n Provi. A/C - Sport Goods	0.00	276,610.66
Dep'n Provi. A/C (Sport Equipment)	0.00	3,535,316.44
Director's Fund	0.00	6,348,925.87
Disposabal of old Stok	80,309.00	0.00
Distress Loan	6,374,057.48	0.00
Distress Loan (Spe:)	7,500.00	0.00
divi: Dev: Fund - Interdisipl. Studies	0.00	115,500.00
divi: Dev: Fund - Mechanical	0.00	4,003,362.07
Divi: Dev: Fund - polymer Chemical Div	0.00	701,533.78
Divi: Dev: Fund -Information Technology	0.00	67,500.00
Divi: Dev: Fund: (Civil Eng.)	0.00	1,714,459.93
Divi: Dev: Fund: (E'trical & E'tronic)	0.00	1,614,975.76
Divi: Dev: Fund: (Mech. & Mari. Stu.)	0.00	1,133,072.48
Donation	0.00	151,083.34
Dongal Fees (Refundable)	0.00	42,000.00
END: FUN: C W MAC:	0.00	141,537.79
END: FUN: J. K. LANKATHILAKE	0.00	166,994.52
END: FUN: KUNDAN:	0.00	186,745.99
END: FUN: Upali Gunawardhana Sholarship	0.00	126,641.35



Institute of Technology, University of Moratuwa Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
END: FUN:Kamalanath Jinadasa Sholaship	0.00	184,297.84
END: FUND 1972 NDT BATCH SCH:	0.00	50,703.35
END: FUND ANANDA KALDERA SCH:	0.00	81,079.97
END: FUND C H FERNANDO SCH:	0.00	122,795.17
END: FUND Dept. of Mech. Eng. & M/time Fund	0.00	154,808.50
END: FUND Dr. L.H Sumanadasa Memorial Award	0.00	162,702.87
END: FUND ELE. & TEL. SCH: 2001	0.00	213,010.33
END: FUND KUS Amarasekara Golden Jubilee AW. - 1	0.00	136,342.73
END: FUND KUS Amarasekara Golden Jubilee AW. - 2	0.00	169,700.05
END: FUND M.time Eng. & Naut. Eng. Equip. Fund	0.00	3,083,340.05
END: FUND NDT SILVER JUBILEE SCH:	0.00	64,303.51
END: FUND O P KULASHESTRA SCH:	0.00	54,063.15
END: FUND SLEDA SCH:	0.00	270,234.40
END: FUND TO P FERNANDO SCH:	0.00	31,914.58
END: FUND Tra. Prog. Merch. Navy Officers	0.00	4,887,375.13
END:FUND: D A THEVATHASON GOLDEN JUBILEE TEACH. AWARD	0.00	150,286.39
END:FUND: J T O ALUMI AWARD	0.00	256,542.29
END:FUND: PRAB: KAU:	0.00	61,945.53
Equip. - Offi. Lab & Teach.	30,252,584.93	0.00
Equip. - Offi. Lab & Teach. (Relo. & Devel. Project)	855,772,046.94	0.00
Exam Fees Receipts	0.00	743,990.00
Fence & Gate	12,460,925.47	0.00
Festival Advance	0.00	1,250.00
Festival Loan Installment	24,234.60	0.00
Film & Advertisement Charges	0.00	40,000.00
Fuel Deposit	200,000.00	0.00
Fund A/C - (Lab & Lib. Deposit)	0.00	7,428,120.63
Furniture	4,465,568.29	0.00
Furniture - (Relo. & Devel. Project)	436,977,112.01	0.00
General Reserve	170,824,059.33	0.00
Govt. Grant - Capital - Books & Periodicals	0.00	1,655,873.29
Govt. Grant - Capital - Competancy Building	0.00	1,312,941.64
Govt. Grant - Capital - Leadership Development	0.00	200,000.00
Govt. Grant - Capital - Office lab & Teach. & Furniture	0.00	3,341,620.08
Govt. Grant - Capital - Others	0.00	350,000.00
Govt. Grant - Capital - Plant Machinery	0.00	667,833.53



Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Govt. Grant - Capital - Sports Goods	0.00	639,160.00
Govt. Grant - Capital - Strenthening Research	0.00	3,378,174.04
Govt. Grant - Rehabilitation - Building	0.00	746,605.30
Govt. Grant - Rehabilitation - Machinery & Equip.	0.00	267,184.49
Govt. Grant - Rehabilitation - Vehicle	0.00	115,000.00
Govt. Grant Recurrent	0.00	505,233,000.00
Grant for Strenthering Research	0.00	200,000.00
Gratuity Provision	0.00	82,742,687.76
Guest House Hiring Charges	0.00	69,000.00
Hostel Chargers from Staff	0.00	99,513.81
Hostel Fee	0.00	7,332,400.00
Hostel Fund	0.00	9,913,404.00
Income from multifunction Hall & other Hall	0.00	559,967.18
Interest from Loan	0.00	364,037.88
Interest Income	0.00	189,414.03
Interst From Overnight Investment	0.00	896,795.27
Invest. A/C - D A Thevathason Golden Silver Jubilee Award	165,287.02	0.00
Invest. A/C - Director's Fund	1,692,436.39	0.00
invest. A/C - Divi Dev Fund Maritime	630,455.10	0.00
Invest. A/C - Ele. & Telec. 2001	268,648.25	0.00
invest. A/C - J.K. Lankathilaka	150,000.00	0.00
Invest. A/C - Kamalanath Jinadasa Award	150,000.00	0.00
Invest. A/C - KUS Amarasekara Golden Jubilee Award - 1	100,000.00	0.00
Invest. A/C - KUS Amarasekara Golden Jubilee Award - 2	176,780.30	0.00
Invest. A/C - Lab & Lib. Deposit	1,966,830.91	0.00
Invest. A/C - Mari. Eng. & Naut. Eng.	3,083,340.05	0.00
Invest. A/C - Maritime Studies	154,808.50	0.00
Invest. A/C - NDT 1972 Batch	75,631.21	0.00
Invest. A/C - Research and Development	62,507.64	0.00
Invest. A/C - Security Deposit	10,327.26	0.00
invest. A/C - Security Deposit (YP Madusanka)	16,620.47	0.00
invest. A/C - Student Welfare Trust Fund	300,000.00	0.00
invest. A/C - Upali Gunawardana Sch	100,000.00	0.00
Invest. A/C - Violation Bond & Agreement	11,785,007.14	0.00
Invest. A/C (Dr. L H Sumanadasa Memorial Award)	189,206.39	0.00
Invest. A/C (J T O Alumini Award)	175,000.00	0.00
Investment - Ananda Kaldera	40,298.00	0.00



Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Investment - C.H. Fernando	56,346.50	0.00
Investment - C.W. Mackee	59,758.80	0.00
Investment - Kundanmals Scho.	87,441.50	0.00
Investment - NDT Silver Jubilee	30,066.50	0.00
Investment - Prabhath Saparamadu	26,585.00	0.00
Investment - SLEEDA Scho.	114,587.00	0.00
Investment - TOP Fernando	25,000.00	0.00
Investment For Overnight	0.00	0.00
Investment- Prof. O.P. Kulshetra	27,363.00	0.00
ITUM Development Fund	0.00	12,583,253.15
ITUM Student Welfare Trust Fund	0.00	548,759.25
Land	175,376,800.00	0.00
Lib. Fine	0.00	11,717.00
Library Books & Perio.	13,680,933.09	0.00
Lost ID	0.00	2,000.00
Lost Record Book	0.00	1,000.00
Mahapola Advance Payable to UGC	0.00	6,018,150.00
Mahapola-1001	0.00	0.00
Medical Fees - UOM	0.00	548.00
Misce. Income	0.00	137,515.00
Misce: Advance	85,000.00	0.00
MORAWA Academic Excellence Award	0.00	97,969.02
Motor Vehicle	11,061,500.00	0.00
Motor Vehicle - Relocation & Deve Project	68,963,050.00	0.00
multifunction Hall & Other Hall Fund	0.00	8,291,502.39
NA - Acting Allowance	0.00	0.00
NA - Entertainment Allowances	172,374.43	0.00
NA - Gratuity	687,796.17	0.00
NA - Monthly Allow.(fin.Cir.02/2022)	10,157,106.36	0.00
NA - Photocopy Allowance 11/2014	4,200.00	0.00
NA 1.1 - Salaries & Wages	89,701,144.44	0.00
NA 1.12 - Over Time	4,456,980.72	0.00
NA 1.13 - Holiday Payments	78,586.87	0.00
NA 1.2 - U.P.F.	12,225,161.88	0.00
NA 1.3 - Pension	6,291,421.33	0.00
NA 1.4 - E.T.F.	3,703,317.99	0.00
NA 1.8 - Cost of Living Allowance	16,082,956.85	0.00
NA 1.9 - Other Allowances	629,808.71	0.00
NA Additio. Allow. - 20%	12,432,579.77	0.00



Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
NA Gov. Loan Inter. From UGC	319,603.04	0.00
NA RESEA:ALL: 35%	1,263,062.85	0.00
NA Spec. Allow. - 10%	168,556.50	0.00
NA-Adje. Allow.	0.00	154.00
NA-Monthly Compen. All. -(M.C.A. 20%)	28,178,589.05	0.00
NDT Appl: Fees	0.00	6,195,436.97
NDT Past Stud: Assoc: Fund	0.00	118,286.38
Non Monetary Government Grat	0.00	0.00
Non Refundable Deposit	0.00	20,500.00
Non Refundable Tender Fee	0.00	114,000.00
Oriantation Fees	0.00	284,900.00
Other Capital Assets	3,750,191.87	0.00
Other Grants	0.00	91,685.70
P & S Recurrent Account	218,535.25	0.00
Payable A/C - UGC	0.00	602.59
Payable Exam Fees	0.00	69,388.75
Payable Loan A/C	0.00	221,613.00
Payable WHT	0.00	137,874.48
Payment from SFA	2,186,565.26	0.00
Payments Bursary	28,376,000.00	0.00
Payments NDT Appli. Fees	60,695.04	0.00
Petty Cash	0.00	0.00
Plant Machinery	1,565,868.29	0.00
Pre-Payments	484,407.17	0.00
Profit from Cloak Disposal	0.00	11,053.36
Quarters Rental Charges	0.00	2,076,702.91
Receipts From Assi.Consu. And Short Coures	0.00	2,186,565.26
Receipts From ICC From Elec.	0.00	0.00
Receipts Bursary	0.00	28,376,000.00
Receipts from SFA	0.00	224,508.79
Receipts NDT Appli. Fees	0.00	60,695.04
Receivable Canteen Rental	4,500.00	0.00
Receivable funds for Carrer Fair	221,007.30	0.00
Receivable Hostel Changers from Staff	37,370.96	0.00
Receivable Hostel Fee	3,750,000.00	0.00
Receivable Interest from Investment	954,713.41	0.00
Receivable Quarters Renatal	126,380.31	0.00
Receivable Security Deposit - Electricity Board	2,283,750.00	0.00
Receivable Security Deposit - Water Supply Board	2,391,200.00	0.00

Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Receivable Shopping Complex Rental	4,062,630.92	0.00
Receivable Staff Bus Revenue	182,513.00	0.00
Receivable Utilities from Quarters	57,400.72	0.00
Refundable Bid Security	0.00	371,920.00
Refundable Canteen deposit 1	0.00	60,000.00
Refundable Canteen Deposite 2	0.00	40,000.00
Refundable Deposit	0.00	831,000.00
Refundable Deposit Cloack	0.00	0.00
Reg. Fees	0.00	218,450.00
Rehabilitation - (Machinery Improvement)	304,860.00	0.00
Rehabilitation - Building & Improuvment	999,032.25	0.00
Rent from Properties	0.00	29,340.00
Rental from Vehicle	0.00	50,755.00
Research - Grant - GAMD Wickramathilake	0.00	0.00
Research & Development Fund	0.00	77,170.81
Resurch Symposium	0.00	150,000.00
Revaluation Surplus A/C	0.00	10,498,355.51
Salaries & Wages	0.00	356,529.87
Salary Advance	0.00	0.00
Sea Training Assesments	0.00	56,775.00
Security Deposit - P V N Dilrukshi (Shroff)	0.00	10,327.26
Security Deposit - YP Madhushanka	0.00	16,620.47
Shopping Complex Rental	0.00	875,725.30
short Course - Information Technology	0.00	18,835.00
short Course - Interdisipl.Studies	0.00	806,282.61
Short Course - Mechanical	0.00	66,000.00
Short Course - Polymer Eng. Tech.	0.00	4,011.70
Special Advance	0.00	15,200.00
Sport Goods	316,968.25	0.00
Sports Equipment - Relo & deve Project	4,247,500.00	0.00
Staff bus Revenue	0.00	431,047.66
Staff Loan	16,320.00	0.00
Stores Advance A/C	5,397,799.40	0.00
Strengthening Research	200,000.00	0.00
Student Hand Book	0.00	525,400.00
Supply Registration	0.00	204,000.00
Surcharge Cloak	0.00	28,800.00
Transfer of Fund	0.00	0.00
United Motors Lanka PLC Scholarship	0.00	27,000.00



Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2022

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
UPF Loan	0.00	0.00
Utilities from quarters	0.00	57,400.72
Utilities from Shopping Complex	0.00	4,695,429.18
Vehicle Loan	766,349.36	0.00
Violation of Bond & Agreement	0.00	15,088,930.92
Welfare Fund	0.00	2,382,320.24
Total	12,004,051,047.82	12,004,051,047.82



Notes to the Statement of Financial Position As At 31.12.2022

2021			2022
Rs.	Note - 01		Rs.
	Cash at Bank		
7,149,609	Recurrent Current A/C - 308280		5,593,041
155,451	Capital Current A/C - 72483304		2,160,243
3,032,451	Collection A/C - 83062337		14,297,414
231,963	Student Trust Fund A/C - 72353281		<u>248,463</u>
<u>10,569,474</u>			<u>22,299,161</u>
	 Note - 02		
	Receivables		Rs.
10,275,614	Loan & Advances (Schedule A)		7,584,226
85,000	Miscellaneous Advance (Schedule B)		85,000
0	Petty Cash (Schedule C)		0
434,387	Receivable Interest from investment (Schedule D)		954,713
200,000	Fuel Deposit		200,000
2,391,200	Receivable Security Deposits - Water Board		2,391,200
2,283,750	Receivable Security Deposits - Electricity Board		2,283,750
2,266,572	Receivable Shopping Complex Rental		4,062,631
42,342	Festival Loan Installments Receivable		24,235
53,195	Receivable Utilities from Quarters		57,401
182,513	Receivable Staff Bus Revenue		182,513
40,887	Receivable Quarters rental		126,380
	Receivable Canteen Rental		4,500
	Receivable funds for Career Fair		221,007
	Receivable Hostel Charges from Staff		37,371
	Receivable Hostel Fees		<u>3,750,000</u>
<u>18,255,460</u>			<u>21,964,927</u>
	 Note - 03		
	Pre Payments		
13,111	Sri Lanka Insurance Corporation		402,425
80,619	National Insurance Trust Fund		72,982
	Chief Accountant Railway		9,000
104,190	Trade Promoters (Pvt) Ltd		
	Souther Fire (Pvt) Ltd		
20,936	Blue Chip Technical Services		
	K & A Engineers (Pvt) Ltd		
	John Keells Automation (Pvt) Ltd		
17,170	K Galappaththi (Membership Fees)		
18,667	Metropolitan Office (Pvt) Ltd		
5,284	K M Ranasiri (Membership Fees)		
<u>299,977</u>			<u>484,407</u>



2021		2022	
Rs.		Rs.	
Note - 04			
Investments - Long Term (LT)			
Awards			
25,000	T.O.P. Fernando Scholarship	25,000	
26,585	Prabath Saparamadu Memorial Award	26,585	
30,067	NDT Silver Jubilee Award	30,067	
114,587	SLEDDA Scholarship	114,587	
40,298	Ananda Caldera Prize	40,298	
56,347	C.H. Fernando Memorial Scholarship	56,347	
59,759	C.W. Mackee & Company Scholarship	59,759	
87,442	Kundanmala Scholarship	87,442	
27,363	Prof. O.P. Kulshrestha Award	27,363	
72,030	NDT 1972 Batch	75,631	
254,643	Ele. & Telecom. 2001	268,648	
175,000	JTO Alamnai Award	175,000	
180,196	L.H. Sumanadasa Award	189,206	
100,000	Investment A/C - KUS Amarasekara Golden Jubilee Award 1	100,000	
167,564	Investment A/C - KUS Amarasekara Golden Jubilee Award 2	176,780	
156,625	DA Thevathason Golden Jubilee Award	165,287	
100,000	Upali Gunawardena Scholarship	100,000	
150,000	Kamalanath Jinadasa Scholarship	150,000	
	JK Lankathilake Award	150,000	2,018,000
Funds			
	Trai. Prog. Merch. Navy Officers Account	0	
154,809	Maritime Studies	154,809	
3,083,340	Maritime Eng. & Nautical Eng.	3,083,340	3,238,149
Others			
10,327	Security Deposit (Shroff)	10,327	
8,262,119	Investment A/C Violation of Bond & Agreement	11,785,007	
1,920,453	Lab & Library Deposit	1,966,831	
1,614,829	Director's Fund	1,692,437	
0	Divisional Development Fund Electrical	0	
630,455	Divisional Development Fund Maritime Studies	630,455	
0	ITUM Development Fund	0	
62,508	Research & Development	62,508	
15,829	Security Deposit (SK) YP Madushanka	16,620	
300,000	ITUM Student Welfare Trust	300,000	16,464,185
17,878,175			21,720,334

2021		2022		
Rs.		Cost	Acc. Dep'n	Wdv
		Rs.	Rs.	Rs.
Note - 05 (Schedule E)				
Property, Plant and Equipment				
566,915	Building	999,033	(308,594)	690,439
4,710,027	Equipment	30,252,585	(29,033,275)	1,219,310
1,151,234	Furniture	4,465,568	(3,727,894)	737,674
4,192,853	Motor Vehicle	11,061,500	(9,080,947)	1,980,553
0	IT Equipment	0	0	0
660,429	Plant Machinery	1,565,868	(347,046)	1,218,822
Note - 5 (Schedule E - 2)				
Property, Plant and Equipment (Relocation & Development Project)				
	Land	175,376,800	0	175,376,800
6,942,900,785	Building & Structure	8,673,027,752	(2,163,778,355)	6,509,249,397
195,108,138	Equipment	855,772,047	(831,818,319)	23,953,728
6,230,464	Fence & Gate	12,460,925	(6,853,507)	5,607,418
262,087,321	Furniture	436,977,112	(218,587,502)	218,389,610
13,792,610	Motor Vehicle R & D Project	68,963,050	(68,963,050)	0
1,699,000	Sports Equipment	4,247,500	(3,535,316)	712,184
7,622,358,101		10,330,115,849	(3,387,364,533)	6,939,135,935



2021		<u>Cost</u>	<u>Acc. Dep'n</u>	2022 <u>Wdv</u>
	<u>Note - 06</u>			
164,258,328	Investment Property	205,322,908	51,330,727	153,992,181

	<u>Note - 07</u>	<u>Cost</u>	<u>Acc. Dep'n</u>	<u>Wdv</u>
1,006,206	Library books & Periodicals	13,680,933	(12,555,278)	1,125,655

Note - 08

Other Assests (Schedule E - 3)

Rs.		<u>Cost</u> Rs.	<u>Acc. Dep'n</u> Rs.	<u>Wdv</u> Rs.
1,035,346	Cloaks	1,738,673	(1,048,240)	690,433
22,548	Mechinery	304,860	(284,002)	20,858
77,260	Sports Goods	316,968	(276,611)	40,357
1,833,561	Other Assests	3,750,191	(1,921,742)	1,828,449
<u>2,968,715</u>		<u>6,110,692</u>	<u>(3,530,595)</u>	<u>2,580,097</u>



2021	Note - 09	2022
	Payables	
Rs.		Rs.
3,560,450	Mahapola scholarship Payable	0
3,917,900	Bursary scholarship Payable	3,029,900
633,156	Deposits (Schedule F)	969,327
76,039	Creditors - unrepresented cheques (Schedule G)	214,704
453,650	Mahapola Advance Payable to the UGC	6,018,150
27,000	United Motors Scholarship	27,000
0	Payable A/C University of Moratuwa(Medical Fees)	548
56,775	Sea Training Assessment	56,775
655,459	Payable Loan Account (Schedule H)	221,613
263	Payable A/C - UGC	603
0	Payee Tax Payable to Inland Revenue	137,874
387,000	Refundable Bid Security (Schedule I)	371,920
3,349,532	Payable Amount NDT Admission Work	6,195,437
15,200	Special Advance Payable to Staff	15,200
784,127	Research Grant - GAMD Wickramathilaka	0
5,377	Scholarship Fund MORAWA	97,969
69,389	Payable Exam Fees	69,389
0	DEMP Program	955,030
0	Festival Advance Payable to Staff	1,250
126,000	Sponsorships for Research Symposium	150,000
	Payable Amount for Award Ceremony	1,002,500
<u>14,117,317</u>		<u>19,535,189</u>

Note - 10		
Rs.	Deferred Income	Rs.
1,612,496	Short Courses & Consultancies (Schedule J)	2,632,996
<u>1,612,496</u>		<u>2,632,996</u>



2021	Note - 11	2022
Rs.	Accrued Expenses	Rs.
2,510,825	Salaries N/A	3,318,817
4,000	Traveling Domestic	6,000
4,774,375	Telecommunication	7,600,269
	Postal Charges	
229,299	Printing & Advertising	311,176
145,124	Transport	145,124
6,564,369	Maintenance -Plant, Machinery	2,439,086
	Other recurrent Expenses	
1,047,865	Examination Expenses	3,313,197
407,152	Overtime (NA)	473,620
1,283,525	Visiting Lecturer Fees	2,725,550
54,388	Special Services Professional & Others	0
82,913	Stationary	
388,523	Fuel	264,526
16,750	Uniforms	
232,541	Other Supplies	
2,059,605	Electricity	3,828,263
2,451,432	Security	1,862,778
571,359	Water	493,488
13,230	Contribution & Membership Fees	0
	Mechanical & Electrical Goods	0
400	Entertainment	0
6,113,402	Cleaning Services Payment	4,192,612
	Special Services Council & Committees	54,000
5,500	Staff Development	527,999
	Industrial Training	6,000
	Newspapers	18,260
4,973,795	Other Contractual Services	8,874,974
79,790	Holiday Warrents Season Tickets	523,710
10,800	Holiday Payments	0
799,965	Vehicle Maintenance	228,101
71,785	Chemical & Glassware	
	Stores Advance	2,801,354
1,163,700	Audit Fees	1,983,744
	Survey Camp	624,635
<u>36,056,412</u>		<u>46,617,283</u>

Note - 12

Rs.	Capital Grant	Rs.
7,652,406	Capital Grant Spent Opening Balance	4,911,757
5,053,220	Capital Grant Spent	
(5,503,478)	Amortization for the year 2021	(99,660)
0	Amortization for the year 2022	
(2,290,391)	Adjustment	11,225,000
<u>4,911,757</u>		<u>16,037,097</u>

Capital Grant - Relocation & Development Project

8,287,241,349	Capital Grant Spent Opening Balance	7,614,036,381
0	Capital Grant Spent	170,065
(673,204,968)	Amotization for the year 2021	
0	Additions for Land	150,376,800
<u>7,614,036,381</u>		<u>7,764,583,246</u>
<u>7,618,948,138</u>		<u>7,780,620,343</u>



Note 13

2022

Unspent Capital Grant

	Rs. Balance	Rs. Received	Rs. Spent	Rs. Adjustments	Rs. Balance
	1/1/2022	Grant	Grant		12/31/2022
Rehabilitation & Improvements					
Building & Structure	383,000	550,000	(186,395)		746,605
Machinery	267,184		0		267,184
Vehicle	65,000	50,000	0		115,000
Others	0	0	0		0
Acquisition of Assets					
Lab & Tea. Equip	345,472	5,400,000	(2,403,852)		3,341,620
Books & Perio.	1,984,274	100,000	(428,401)		1,655,873
Plant Machinery	1,107,122	250,000	(689,288)		667,834
Sports Goods	639,160		0		639,160
Others	0	1,000,000	(650,000)		350,000
Development Projects					
Student Centered Learning					
Competency Building	1,312,942		0		1,312,942
Leadership Development	200,000				200,000
Strengthening Research	3,578,174		(200,000)		3,378,174
Constructions Project					
Land, Building & Infrastructure activities	0	0			0
	9,882,328	7,350,000	(4,557,936)	0	12,674,392



2021		2022
	Note - 14	
Rs.	General Reserve	Rs.
(155,578,695)	Opening Balance	(174,573,095)
5,905,766	Other Adjustments	3,749,027
(24,900,166)	Excess of exp. Over income	
<u>(174,573,095)</u>		<u>(170,824,068)</u>
	Note - 15	
Rs.	Current Surplus/(Deficit)	Rs.
	Opening Balance	0.00
	Surplus/(Deficit)	(18,959,131.00)
		<u>(18,959,131.00)</u>
	Note - 16	
Rs.	Capital Surplus/(Deficit)	Rs.
	Opening Balance	0.00
	Surplus/(Deficit)	(679,780,848.00)
		<u>(679,780,848.00)</u>
	Note - 17	
Rs.	Received for Capital Equipment	Rs.
4,126,083	Donation 2010	151,083
118,286	NDT Past student association	118,286
<u>4,244,369</u>		<u>269,369</u>
	Note - 18	
Rs.	Non-Monetary Government Grant for Capital Equipment	Rs.
7,250,000	Opening Balance	0
91,686	Other Capital Grants	91,686
<u>7,341,686</u>		<u>91,686</u>
	Note - 19	
Rs.	Accumulated Fund	Rs.
5,511,999	Director's fund	6,348,926
2,343,950	Endowment fund	(Schedule K) 2,631,842
73,443	Research & Development fund	77,171
64,184,809	Other Funds	(Schedule L) 73,493,683
<u>72,114,201</u>		<u>82,551,622</u>



Notes to the Statement of Financial Performance for the year ended 31.12.2022

2021	Note - 20	2022
Rs.	Other Income - Non Exchange Transactions	Rs.
	Library fines	11,717
	Lost ID Charges	2,000
	Lost Record Book Charges	1,000
	Damagers	12,430
	Surcharge Cloak	28,800
		<u>55,947</u>
	Note - 21	
	Other Income - Exchange Transactions	
557,200	Registration fees	218,450
1,028	Library fines	
405,124	Interest from loans	364,038
1,873,753	Receipts - NDT Admission Process	60,695
174,039	Miscellaneous Income	137,515
5,000	Award Ceremony	
252,100	Exam Fees Receipts	743,990
	Rent from Properties	29,340
124,088	Interest from Investment	189,414
	Auction Income	370,500
88,000	Non Refundable Tender Deposits	114,000
430	Adjustment Allowance A/C	
400,184	Staff Bus Revenue	431,048
75,500	Hostel Fees	7,332,400
121,800	Admission Fees	122,100
122,700	Application Fees	122,250
60,000	Bookshop Rental	0
7,500	Canteen Monthly Rental	25,500
104,150	Certificate Charges	266,945
112,000	Cloak Hiring Charges	131,600
0	Damages Charges	
0	Drawing Boards Hiring Charges	0
15,000	Film & Advertising Charges	40,000
32,500	Guest House Hiring Charges	69,000
1,934,911	Income From Multifunction Hall & Other halls	1,435,692
542,368	Interest From Overnight Investment	896,795
1,000	Lost ID Charges	
0	Lost Record Book Charges	
0	Non Refundable Fee	20,500
284,200	Orientation Fees	284,900
0	Postal Charges Receipts	0
1,726,337	Quarters Rental Charges	2,076,703
132,254	Receipts from SFA to Utilities & Other Consumables	224,509
5,170	Rental From Vehicles	50,755
0	Sport Ground Rental	0
487,200	Student Hand Book Charges	525,400
6,000	Syllabus Charges	0
0	Lost Cloak	0
0	Course work	0
0	Hotel Charges from staff	99,514
87,870	Surcharge Cloak	
9,864	Adjustment Allowance N/A	154
503,000	Supply Registration	204,000
3,791,934	Utilities from Shopping Complex Rental	4,695,429
53,195	Utilities from Quarters	57,401
	Salary Dues from UPF	356,530
<u>14,097,399</u>		<u>21,697,067</u>



2021	Note - 22		2022
Rs.	Personal Emoluments		Rs.
199,153,150	Academic services	(Schedule M)	222,388,863
164,718,773	Non-Academic Services	(Schedule N)	186,553,247
<u>363,871,923</u>			<u>408,942,110</u>
	Note - 23		
Rs.	Traveling Expenses		Rs.
56,306	2.1 - Traveling & Subsistence(Domestic)		34,875
<u>56,306</u>	2.2 - Traveling (Foreign)		<u>324,000</u>
			<u>358,875</u>
	Note - 24		
Rs.	Supplies & Consumable used		Rs.
445,551	3.1 - Stationery & Office requirements		1,812,940
2,198,713	3.2 - Fuel & Lubricants		8,459,302
1,364,980	3.3 - Uniforms & Tailoring charges		1,362,966
624,171	3.4 - Mech. & Elec. Goods		0
367,885	3.5 - Chemical & Glassware		1,237,358
193,185	3.6 - Medical Supplies		392,910
4,445,319	3.7 - Other supplies		4,433,484
<u>9,639,804</u>			<u>17,698,960</u>
	Note - 25		
Rs.	Maintenance		Rs.
2,859,222	4.1 - Vehicle		2,189,111
13,172,749	4.2 - Plant Machinery & Equipment		7,755,269
146,817	4.3 - Building Maintenance		13,111
1,023,489	4.4 - Furniture		11,630
<u>17,202,277</u>	4.5 - Others		83,976
			<u>10,053,097</u>



2021	Note - 26	2022
Rs.	Contractual services	Rs.
197,670	5.1 - Transport	164,704
8,633,675	5.2 - Telecommunication	9,378,139
260,925	5.3 - Postal charges	247,330
21,350,104	5.4 - Electricity	32,980,252
17,659,101	5.5 - Security	11,013,631
2,725,724	5.6 - Water	5,974,703
23,941,777	5.7 - Cleaning service	17,739,381
154,240	5.8 - Rental & Hire charges	
1,911,057	5.10 - Printing & Advertising etc.	1,404,605
17,355,917	5.11 - Others	17,366,864
<u>94,190,190</u>		<u>96,269,609</u>

Rs.	Note - 27	Rs.
	Research & Development	
6,320	6.4 - Workshop & Seminars	0
0	6.5 - Academic Research	0
515,300	6.6 - Staff Development	844,999
<u>521,620</u>		<u>844,999</u>



2021	Note - 28	2022
Rs.	Other operating expenses	Rs.
443,000	6.2 - Special Services- Council & Committees	450,000
638,504	6.3 - Special Services Professional & Others	422,615
27,163	6.8 - Course Material for Student & Learn. Qual. Imp.	95,691
	6.9 - Industry Internship Prac. & Career Guidance	6,000
335,590	6.10 - Students Develop. initiatives & Commu. Relation.	
0	6.11 - University Sports Activities	
21,580	6.12 - Student Welfare Emp Welfare & Social Harmony	
	6.14 - Grants to Other Organization	
79,790	6.15 - Holiday Warrants & Season Tickets	1,038,110
682,028	6.16 - Entertainment Expenses	453,401
36,000	6.17 - Bank Charges	32,950
20,000	6.18 - Award & Indemnities	
173,955	6.19 - Contributions & Membership Fees	132,573
688,525	6.20 - Award Ceremony	
1,147,055	6.21 - Examination Expenses	5,247,662
16,130	6.22 - Other Recurrent Expenses (others)	4,300
22,070	6.22 - Newspapers	77,250
	6.22 - Survey Camp Expenses	1,703,248
1,873,753	NDT Admission Process Expenses	60,695
0	Orientation Programme	
0	Inco Exhibition	
1,163,700	Audit Fees	1,983,744
0	Opening Ceremony Expenses	
0	Stamp Duty	
0	Withholding Tax	
7,368,843		11,708,239



Note to the Statement of Changes in Net Assets for the year ended 31.12.2022

2021	Note - 29	2022
	<u>Net Gains & Losses not recognized in the statement of Financial Performance</u>	
Rs.		Rs.
141,265	Pre-Payments 2020	0
2,710,777	Accrued Expenses	12,115,083
7,067	Depreciation Amortization 2020	0
858,966	Preparatory Course	0
1,906,490	Payable A/C Indirect Support Staff	0
0	Plant Mechninery	108,031
0	Transfer from collection A/C	12,000
100,000	Receipts from canteen deposit	10,400
0	Revaluation Surplus	(5,069,932)
(5,667)	Dep^n on Other Assets	0
(1,738,511)	Receivable Shopping Complex	- 0
2,417,950	Gratuity Provison 2020	0
(361,798)	Depreciation 2020	0
0	Utilities from Shopping Complex Rental	(53,195)
(130,773)	Shopping Complex Rental	(1,254,181)
0	Recevable Quarters	(40,887)
0	Receivable Interest	(58,942)
	Mahapola	(2,019,350)
<u>5,905,766</u>		<u>3,749,027</u>



Notes to the Cash Flow Statement for the year ended 31.12.2022

2021	Note - 30	2022
Rs.	Other Adjustments	Rs.
0	Adjustment on Asset Transfers	12,000
141,265	Pre-Payments 2020	0
(1,738,511)	Receivable Shopping Complex	0
2,417,950	Gratuity Provison 2020	0
0	Canteen Deposit	10,400
0	Utilites from Shopping Comlex	(53,195)
2,710,777	Accrued Expenses	12,095,619
858,966	Preporatory Course	0
(3)	Round up figure	0
0	Receivable Quarters	(40,887)
100,000	Refundable Deposit	0
0	Receivable Interest	(58,942)
(130,773)	Shopping Complex Rental	(1,254,181)
1,906,490	Payable A/C Indirect Support Staff	0
0	Suspect	37
0	Mahapola	(2,019,350)
<u>6,266,161</u>		<u>8,691,501</u>

Note - 31

Increase in Receivables

(161,386)	Loans & Advance	2,691,388
(85,000)	Miscellaneous Advance	0
224,376	Receivable Interest from Investment	(520,326)
7,500	Petty Cash	0
(635,387)	Stock	811,692
1,484,621	Pre Payments	(224,430)
0	Receivable Security Deposit - Water Board	0
0	Receivable Secuirity Deposits - Electricity Board	0
(92,153)	Recevable Shopping Complex Rental	(1,796,059)
(42,342)	Festival Loan Installments Receivable	18,107
(53,195)	Receivable Utilities from Quarters	(4,206)
(182,513)	Receivable Staff Bus Revenue	0
(40,887)	Receivable Quarters Rental	(85,493)
	Receivable Canteen Rental	(4,500)
	Receivable funds for Career Fair	(221,007)
	Receivable Hostel Charges from Staff	(37,371)
	Receivable Hostel Fees	(3,750,000)
<u>423,634</u>		<u>(3,122,205)</u>



Note - 32

2021 Rs.	Increase in Payables	2022 Rs.
(645,000)	Differed Mahapola scholarship	(3,560,450)
268,000	Differed Bursary scholarship	(888,000)
(77,778)	Deposits	352,377
0	Payable to University of Moratuwa(Damages)	548
13,570	Creditors - unrepresented cheques	138,665
0	Retention	0
0	Research Grant - P.D.C. Kumara	
0	Pre Receipts - Hostel Fees	
467,509	Payable Loan Account	(433,846)
822,305	NDT Application Fees	2,845,905
235,000	Refundable Bid Security	(15,080)
(1,459,818)	Payable A/C - Indirect Support Staff	
(39,360)	Payable A/C - NBT	
227	Payable A/C - UGC	340
(102,000)	Payable Salary Advance	
0	Payee Tax Payable to Inland Revenue	137,874
0	Special Advance	0
784,127	Research Grant - GAMD Wickramathilaka	(784,127)
(50,000)	Scholarship Fund MORAWA	92,592
29,838	Payable Exam Fees	0
0	Payable A/C S M Kannangara	
0	DEMP Program	955,030
0	Mahapola Advance Payable to UGC	5,564,500
(1,250)	Festival Dvance Payable to Staff	1,250
(1,628,504)	Research Grant - JH Umarlebbe	
126,000	Sponsorships for Research Symposium	24,000
	Payable Amount for Award Ceremony	1,002,500
(1,257,134)		5,434,078

Note - 33

Rs.	Cash & Cash Equilants	Balance as at 01-01-2022	Rs. Balance as at 31.12.2022
7,149,609	Cash at Bank 308280	7,149,609	5,593,041
155,451	Cash at Bank 72483304	155,451	2,160,243
3,032,451	Cash at Bank 83062337	3,032,451	14,297,414
231,963	Cash at Bank 72353281	231,963	248,463
10,569,474		10,569,474	22,299,161



2021		2022	
Rs.	Loans & Advances	Rs.	Schedule - A
8,675,058	Distress loan - I	6,374,057	
1,004,676	Vehicle loan	766,349	
10,880	Staff loan	16,320	
575,000	Computer loan	420,000	
7,500	Distress loan - II	7,500	
2,500	Festival advance		
<u>10,275,614</u>		<u>7,584,226</u>	

Rs.	Miscellaneous Advance	Date	Rs.	
85,000	K D G Kumarae		85,000	Schedule - B
<u>85,000</u>			<u>85,000</u>	

Rs.	Petty Cash		Rs.	Schedule - C
0	HMK Herath	Boys' Hostel	0	
0	MADCN Prageeth	Physical Education	0	
<u>0</u>			<u>0</u>	

Rs.	Receivable Interest From investment		Rs.	Schedule - D
1,315	Pwabath Kaushalya Saparamadu	200201180380	1,378	
733	T.O.P. Fernando Scholarship	200930133230	1,759	
8	O.P. Kalshestra Award	66846	18	
26	Kundanmala Scholarship	66854	58	
18	C.W. Mackie & Co.	66862	39	
17	C.H. Fernando Memorial	66889	37	
12	Ananda Kaldera Award	66897	27	
35	SLEDDA Scholarship	66919	75	
9	N.D.T. Silver Jubilee	66927	20	
195,470	Violation of Bond & Agreement	47404	467,244	
4,067	Ele Tele Award	80746	9,362	
2,487	NDT 1972 Batch Scholarship	47382	7,571	
152,304	P & S Recurrent A/C		339,108	
686	JTO Alumna Award	75390124	1,496	
7,356	L.H. Sumanadasa Award	75735961	8,496	
48,908	Lab & Library Deposit	75539846 & 81859797 313600100007228-9 & 81859522	58,854	
10,033	Director's Fund		27,372	
2,753	KUS Amarasekara Golden Jubilee Award 1	77575800	6,608	
1,268	KUS Amarasekara Golden Jubilee Award 2	78185027	2,920	
2,171	DA Thervathason Golden Jubilee Award	9775597	4,999	
2,755	Divisional Development Fund Maritime I	81859674	6,011	
136	ITUM Student Welfare Trust Fund	81859498	296	
245	Research & Development Fund	81866471	534	
377	Upali Gunawardena Scholarship	83561787	822	
1,198	Kamalanath Jinadasa Scholarship	83432739	2,614	
	JK Lankathilaka Award	87944545	6,995	
<u>434,387</u>			<u>954,713</u>	

Rs.	Deposits		Rs.	Schedule - E
42,000	Refundable Dongal Deposit		28,000	
10,327	Security Deposit - P.V.N. Dilrukshi (Shroff)		10,327	
505,000	Refundable Deposits		831,000	
15,829	Security Deposit (SK) - YP Madushanka			
20,000	Refundable Canteen Deposit I		60,000	
40,000	Refundable Canteen Deposit II		40,000	
	Refundable Deposit Cloaks		0	
<u>633,156</u>			<u>969,327</u>	



Schedules to the Financial Statements for the year 2022

Schedule - E

**FIXED ASSETS & DEPⁿ FOR THE YEAR 2022
(Building, Equipment, Office, Lab & Teaching, Lib. Books Cloak & IT Equipment)**

Description/ Items	Dep ⁿ Rate	Balance as at 31.12.2021	Disposals during the Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep ⁿ .up to 31.12.2021	Dep ⁿ on Disposals	Dep ⁿ .year 2022	Accumulated Dep ⁿ .	Rs.
										W.D.V As At 31.12.2022
Building & Structure	5%	812,638	0	186,395	999,033	245,723	0	62,871	308,594	690,439
Office Lab & Teaching Equipment	20%	27,875,233	0	2,377,352	30,252,585	23,165,206	0	5,868,069	29,033,275	1,219,310
Furniture	10%	4,439,068	0	26,500	4,465,568	3,287,834	0	440,060	3,727,894	737,674
IT Equipment	20%	0	0	0	0	0	0	0	0	0
Plant Machinery	10%	876,580	0	689,288	1,565,868	216,151		130,895	347,046	1,218,822
Total		34,003,519	0	3,279,535	37,283,054	26,914,914	0	6,501,895	33,416,809	3,866,245

**FIXED ASSETS & DEPⁿ FOR THE YEAR 2022
(Motor Vehicle - Donation & Non Monetary Grant)**

Description/ Items	Dep ⁿ Rate	Balance as at 31.12.2021	Disposals during The Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep ⁿ .up to 31.12.2021	Dep ⁿ on Disposals	Dep ⁿ .year 2022	Accumulated Dep ⁿ .	Rs.
										W.D.V As At 31.12.2022
Motor Vehicle	20%	11,061,500		0	11,061,500	6,868,647	0	2,212,300	9,080,947	1,980,553
		11,061,500	0	0	11,061,500	6,868,647	0	2,212,300	9,080,947	1,980,553

**FIXED ASSETS & DEPⁿ FOR THE YEAR 2022
(Motor Vehicle - Relocation & Development Project)**

Description/ Items	Dep ⁿ Rate	Balance as at 31.12.2021	Disposals during The Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep ⁿ .up to 31.12.2021	Dep ⁿ on Disposals	Dep ⁿ .year 2022	Accumulated Dep ⁿ .	Rs.
										W.D.V As At 31.12.2022
Motor Vehicle	20%	68,963,050	0	0	68,963,050	55,170,440		13,792,610	68,963,050	0
		68,963,050	0	0	68,963,050	55,170,440		13,792,610	68,963,050	0



Schedule - E.1

Work in Progress - Relocation & Development Project

Description/ Items	Dep'n Rate	Balance as at 31.12.2021	Disposals during The Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep'n.up to 31.12.2021	Dep'n on Disposals	Dep'n.year 2022	Accumulated Dep'n.	Rs
										W.D.V As At 31.12.2022
Land		25,000,000		150,376,800	175,376,800	0		0	0	175,376,800
Construction Project		0	0		0	0		0	0	0
Total		25,000,000	0	150,376,800	175,376,800	0		0	0	175,376,800

Schedule -E2

FIXED ASSETS & DEP'N FOR THE YEAR 2022
(Building & Equipment at Relocation & Development Project)

Description/ Items	Dep'n Rate	Balance as at 31.12.2021	Disposals during The Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep'n.up to 31.12.2021	Dep'n on Disposals	Dep'n.year 2022	Accumulated Dep'n.	Rs
										W.D.V As At 31.12.2022
Building & Structure	5%	8,673,027,753	0	0	8,673,027,753	1,730,126,969		433,651,386	2,163,778,355	6,509,249,398
Investment Property	5%	205,322,908	0	0	205,322,908	41,064,582		10,266,145	51,330,727	153,992,181
Equipment	20%	855,772,047	0	0	855,772,047	660,663,909	0	171,154,410	831,818,319	23,953,728
Fence & Gate	5%	12,460,925	0	0	12,460,925	6,230,461		623,046	6,853,507	5,607,418
Furniture	10%	436,977,112	0	0	436,977,112	174,889,791		43,697,711	218,587,502	218,389,610
Sports Equipment	25%	4,247,500	0	0	4,247,500	2,548,500		986,816	3,535,316	712,184
Total		10,187,808,245	0	0	10,187,808,245	2,615,524,212	0	660,379,514	3,275,903,726	6,911,904,519



FIXED ASSETS & DEPⁿN FOR THE YEAR 2022
(Lib. Books, Cloak & Machinery)

Description/ Items	Dep ⁿ n Rate	Balance as at 31.12.2021	Disposals during The Year 2022	Additions During the year 2022	Balance as at 31.12.2022	Dep ⁿ n.up to 31.12.2021	Dep ⁿ n on Disposals	Dep ⁿ n.year 2022	Accumulated Dep ⁿ n.	Rs.
										W.D.V As At 31.12.2022
Library Books & Periodicals	20%	13,252,532	0	428,401	13,680,933	12,246,326		308,952	12,555,278	1,125,655
Cloaks	20%	1,740,331	12,408	10,750	1,738,673	704,985	6,211	349,466	1,048,240	690,433
Machinery	10%	304,860	0	0	304,860	282,312		1,690	284,002	20,858
Sports Goods	20%	316,968	0	0	316,968	239,708	0	36,903	276,611	40,357
Other Assets	20%	3,100,191	0	650,000	3,750,191	1,266,630	0	655,112	1,921,742	1,828,449
		18,714,882	12,408	1,089,151	19,791,625	14,239,961	6,211	1,352,123	16,085,873	3,705,752



2021

Rs. Unpresented Cheques (Creditors)
Name

1,500	K.A. D.Puspakeerthi
1,200	V.S.C.Veragoda
1,200	U.G.S. Puswewala
2,000	A.Jinadasa
1,200	J.M.A.Manathunga
1,200	C.U.S.Edussooriya
8,080	I.H. Unaralbbe
0	L.K. Lenaduwa
100	Prog Worker's Union
125	Sl. Uni Eksath Sewaka Sangamaya
1,200	R.Halwathura
139	Alliance Insurance
125	Sl. Uni Eksath Sewaka Sangamaya
3,500	Samupakara Naya Samithiya - UoJ
3,500	Samupakara Naya Samithiya - UoJ
3,400	U.Premaratna
800	M.A. Wijewardena
400	L.N.W.Aachchige
2,500	M.A. Kausalya
5,000	B.P.S.A.Premachandra
1,200	A.M.P.B.Samarasekara
600	N.D.Gunawardena
12,000	R.K.A.Rathnayake
3,500	Co-operative Thrift & Credit Soc. Uni.of SJP
8,000	N.D.H.Jaynanda
800	CP Wijewardena
400	K.H.Mangla
800	R.Halwathura
1,600	N.M.V.K.Liyanage
345	Dialog Axiata Plc
500	MA Sewandi
5,000	NSJ Nawaratne
125	United Employees Union of Sri Lanka
125	United Employees Union of Sri Lanka
125	United Employees Union of Sri Lanka
125	United Employees Union of Sri Lanka
125	United Employees Union of Sri Lanka
3,500	Co-operative Thrift & Credit Soc. Uni.of SJP
	Co-operative Thrift & Credit Soc. Uni.of SJP
	United Employees Union of Sri Lanka
	Co-operative Thrift & Credit Soc. Uni.of SJP
	United Employees Union of Sri Lanka
	Co-operative Thrift & Credit Soc. Uni.of SJP
	K.Galappaththi
	RMIR Jayasinghe
	J.M.A.Manathunga
	M.Vanniarachchi
	R.Dayasathne
	SHP Gunawardena
	Sl. Jayasooriya
	U.Premasathne
	V.S.C.Veragoda
	AMBP Samarasekara
	IAJ Perera
	AL De Silva
	KD Wijesinghe
	Travelling
	CPL Rodrigo
	Travelling
	Dept.of Island Revenue
	Sri Lanka Nidahas Sewaka Sangamaya Welfa
	United Employees Union of Sri Lanka
	Anthar vishwavidyala Arakshaka Niladaringe
	Co-operative Thrift & Credit Soc. Uni.of SJP
	Anthar vishwavidyala Arakshaka Niladaringe
	United Employees Union of Sri Lanka
	Anthar vishwavidyala Arakshaka Niladaringe
	SM Egodage
	VSC Weragoda
	AMBP Samarasekara
	KU Amarasekara
	Sri Lanka Nidahas Sewaka Sangamaya Welfa
	Anthar vishwavidyala Arakshaka Niladaringe
	Sri Lanka Nidahas Sewaka Sangamaya Welfa
	Anthar vishwavidyala Arakshaka Niladaringe
	BKN Bandulahewa
	PS Saparamadu

76,039

2022
Schedule - G
Rs.
Amount

Issued date	Chq. No.	Amount
13.06.2018	615291	1,500
28.08.2018	633317	1,200
28.08.2018	633324	1,200
28.08.2018	633334	2,000
28.08.2018	633338	1,200
28.12.2018	674721	1,200
31.12.2018	674733	8,080
10.01.2019	674785	0
22.03.2019	343980	100
03.04.2019	344153	125
24.06.2019	374129	1,200
20.03.2019	453676	139
25.07.2019	374369	125
16.10.2019	401833	3,500
25.10.2019	401949	3,500
04.11.2019	402025	3,400
04.11.2019	402030	800
06.11.2019	402048	400
02.12.2019	402214	2,500
02.12.2019	402218	5,000
23.12.2019	437105	1,200
23.12.2019	437107	600
11.02.2020	453705	12,000
25.02.2020	453788	3,500
12.03.2020	453856	8,000
30.07.2020	492947	800
30.07.2020	492950	400
30.07.2020	492955	800
30.07.2020	492971	1,600
25.08.2020	493103	345
26.08.2020	493110	500
21.10.2020	517395	5,000
23.10.2020	517424	125
25.11.2020	517538	125
23.12.2020	517686	125
25.02.2021	548953	125
09.04.2021	549183	125
25.06.2021	549338	3,500
22.07.2021	581446	3,500
22.07.2021	581447	125
25.08.2021	581553	3,500
25.08.2021	581554	125
24.09.2021	581606	3,500
05.10.2021	581641	11,040
22.10.2021	581715	3,500
13.10.2021	581763	2,000
23.10.2021	581765	1,025
23.10.2021	581770	8,940
23.10.2021	581772	800
23.10.2021	581779	5,200
23.10.2021	581780	3,200
23.10.2021	581786	800
23.10.2021	581787	2,000
23.10.2021	581792	400
23.10.2021	581795	800
23.10.2021	581793	10,420
02.11.2021	581827	3,112
22.11.2021	581883	7,000
31.12.2021	608251	6,768
31.12.2021	608265	39,360
25.02.2022	608439	500
25.02.2022	608447	125
25.02.2022	608448	200
25.03.2022	639543	3,500
25.03.2022	639545	200
08.04.2022	639682	125
08.04.2022	639683	200
19.04.2022	639696	2,400
19.04.2022	639697	800
19.04.2022	639698	800
19.04.2022	639729	2,100
25.05.2022	639815	500
25.05.2022	639823	200
23.06.2022	640016	500
23.06.2022	640024	200
30.06.2022	660781	7,200
30.06.2022	660808	2,000

214,704



2021		Schedule - H 2022
	Payable Loan Account	
0	Open University of Sri Lanka	50,843
0	Wayamba University of Sri Lanka	170,770
0	University of Ruhuna	0
237,495	University of Kelaniya	0
201,300	University Grants Commission	0
216,654	University of Peradeniya	0
<u>655,459</u>		<u>221,613</u>

		Schedule - I		
Refundable Bid Security				
	Description	Receipt No.	Date	Amount
11,500	Onik	159663	17.01.2018	11,500
6,000	SNAP Fed (Pvt) Ltd	159671	18.01.2018	6,000
6,000	SNAP Fed (Pvt) Ltd	159672	18.01.2018	6,000
6,000	A M De Silva	159673	18.01.2018	6,000
3,500	A K R L Kumara	159674	18.01.2018	3,500
5,000	A K R L Kumara	159675	18.01.2018	5,000
7,500	K L T P Jayasinghe	159676	18.01.2018	7,500
25,000	Beta Environmental Service	159845	14.06.2018	25,000
25,000	Beta Environmental Service	159857	19.06.2018	25,000
45,000	Susray Construction	160854	04.06.2019	45,000
4,000	P A M Palitha	161587	08.09.2020	4,000
4,000	P A M Paliperuma	161588	08.09.2020	4,000
3,500	P A M Paliperuma	161589	08.09.2020	3,500
50,000	P E Pathirana	161920	06.01.2021	50,000
50,000	M T U D Peiris	161394	12.01.2021	50,000
58,000	Kasri Super Clean	162409	05.10.2021	0
77,000	Kasri Super Clean	162410	05.10.2021	0
	M M S M Rathnasiri	163063	21.03.2022	11,280
	Printex Computer Technologies	163071	22.03.2022	8,640
	G.K. Lanka International (Pvt) Ltd	163720	18.11.2022	100,000
<u>387,000</u>				<u>371,920</u>



2021		2022	
			Schedule - J
Rs.	Short Courses & Consultancies	Rs.	
	Preparatory Course	0	
430,163	Assignments for other HEIs - Electrical & Electronic Div.	527,530	
132,603	Assignments for other HEIs - Mechanical Div.	132,603	
343,109	Assignments for other HEIs - Polymer Chemical Div.	184,415	
33,404	Assignments for other HEIs - Civil Div.	18,808	
22,061	Consultancy - Civil Div.	27,919	
	Consultancy - Electrical & Electronic Div.	0	
581,144	Consultancy - Polymer Chemical Div.	846,591	
	Short Course - Civil Div.	0	
66,000	Short Course - Mechanical Div.	66,000	
4,012	Short Course - Polymer	4,012	
	Short Course - IT	18,835	
	Short Course - IDS	806,283	
1,612,496		2,632,996	
			Schedule - K
Rs.	Endowment Fund	Rs.	
30,889	T.O.P Fernando Scholarship	31,915	
60,487	Prabath Saparamadu Memorial Award	61,946	
78,849	Ananda Caldera Prize	81,080	
52,549	Prof. O.P.Kulshrestha Award	54,063	
119,676	C.H. Fernando Memorial Scholarship	122,795	
62,639	NDT Silver Jubilee Award	64,304	
181,906	Kundanmala Scholarship	186,746	
138,230	C.W. Mackee & Company Scholarship	141,538	
263,892	SLEDDA Scholarship	270,234	
193,710	Endowment Fund - ELE & Telecom	213,010	
42,017	Endowment Fund - NDT 1972 Batch	50,703	
246,107	JTO Alumna Award	256,542	
152,553	L.H. Sumanadasa Award	162,703	
	Endowment Fund - KUS Amarasekara		
127,488	Golden Jubilee Award 1	136,343	
	Endowment Fund - KUS Amarasekara		
158,832	Golden Jubilee Award 2	169,700	
138,797	DA Thevathason Golden Jubilee award	150,286	
120,697	Upali Gunawardena Scholarship	126,641	
174,632	Kamalanath Jinadasa Scholarship	184,298	
	J K Lanikathilake Award	166,995	
2,343,950		2,631,842	
			Schedule - L
Rs.	Other Funds	Rs.	
218,184	Min. of Ports & Aviation operating Account	(218,535)	
4,887,375	Training Prog. Merchant Navy Officers Account	4,887,375	
154,809	Dep. Of Mech. & Maritime Fund	154,809	
3,083,340	Maritime Eng. & Nautical Eng. Equip. Fund	3,083,340	
1,126,817	Divisional Development fund - Maritime	1,133,072	
1,410,230	Divisional Development fund - Electrical	1,614,976	
10,882,388	ITUM Development Fund	12,583,253	
10,905,738	Violation of Bond & Agreement	15,088,931	
955,030	DEM Programme	0	
5,755,743	Lab & Library Deposit	7,428,121	
6,089,023	Multifunction Hall & Other Hall Fund	8,291,502	
1,972,198	Welfare Fund	2,382,320	
1,714,460	Divisional Development Fund Civil	1,714,460	
580,609	Divisional Development Fund Polymer Chemical	701,534	
4,003,362	Divisional Development Fund Mechanical	4,003,362	
9,913,404	Hostel Fund	9,913,404	
532,099	ITUM Student Welfare Trust Fund	548,759	
	Divisional Development Fund IDS	115,500	
	Divisional Development Fund IT	67,500	
64,184,809		73,493,683	



2021 Rs.	Academic Services	Schedule - M 2022 Rs.
62,391,283	1.1 - Salaries & Wages	63,546,615
11,771,875	1.2 - Universities Provident Fund - 15% + 7%	12,153,950
7,883,704	1.3 - Universities Pension Fund - 8%	8,822,651
3,931,481	1.4 - Employee Trust Fund - 3%	4,199,344
63,402,315	1.6 - Academic Allowance	68,042,540
1,915,955	1.7 - Equalisation Allow.	2,324,057
5,145,968	1.8 - Cost of Living Allowance - Academic	5,742,578
203,107	1.9 - Other Allowance	126,800
	Special Allowance 15%	
5,103,149	1.14 - Gratuity	5,640,411
11,841,069	1.11 - Visiting	18,937,417
15,265,869	Research Allowance - 35%	17,947,571
	Special Allowance 5%	
9,963,122	Additional Allowance 20%	10,893,616
	Monthly Allowance (Pin Cir 02/2022)	3,457,097
	Entertainment Allowance	
0	MCA	
245,000	Telecommunication Allowance	410,355
89,253	Govt. Loan Interest on Property Loan	143,861
199,153,150		222,388,863

Rs.	Non Academic Services	Schedule - N Rs.
82,397,996	1.1 - Salaries & Wages	89,701,144
11,375,104	1.2 - Universities Provident Fund - 15% + 7%	12,225,162
6,084,690	1.3 - Universities Pension Fund - 8%	6,291,421
3,435,281	1.4 - Employee Trust Fund - 3%	3,703,318
0	1.5 - Acting Pay	
15,525,282	1.8 - Cost of Living Allowance (NA)	16,082,957
3,368,811	1.12 - Overtime	4,456,981
59,136	1.13 - Holiday Payment	78,587
2,575,802	1.14 - Gratuity	687,796
195,172	Special Allowance 15%	168,557
	Special Allowance 5%	
11,568,171	Additional Allowance 20%	12,432,580
	Monthly Allowance	10,157,106
1,115,519	Research Allowance - 35%	1,263,063
83,400	Other Allowance	634,009
26,025,765	MCA	28,178,589
0	Adjustment Allowance	
482,447	Govt. Loan Interest on Property Loan	319,603
321,085	Telecommunication Allowance	
105,112	Entertainment Allowance	172,374
164,718,773		186,553,247



Bank Reconciliation for the Month of December 2022

Bank of Ceylon - Homagama Branch A/C No. - 308280

	Rs.
Cash book balance as at 31 st December 2022	5,593,040.54
<u>Add</u>	
Unpresented Cheque	<u>8,174,674.23</u>
	<u>13,767,714.77</u>
<u>Less</u>	
Unrealized Deposit	<u>(0.10)</u>
Bank balance as at 31 st December 2022	<u>13,767,714.67</u>

Cash book balance as at 01 st December 2022	(3,286,606.52)
<u>Add</u>	
Receipts During the Month	<u>66,855,131.24</u>
	<u>63,568,524.72</u>
<u>Less</u>	
Payments During the Month	<u>(57,975,484.18)</u>
Cash book balance as at 31 st December 2022	<u>5,593,040.54</u>



Unpresented Cheques as at 31.12.2022 - A/C No. 308280

Name	Issued date	Chq. No.	Amount Rs.
V Sahabandu	31.03.2022	639597	10,800.00
RDNS Premarathne	16.06.2022	639963	312.76
RNP Gunarathne	30.06.2022	660777	2,400.00
WAI Daushka	30.06.2022	660783	3,600.00
GDR Wijesinghe	30.06.2022	660784	3,000.00
RDNS Premarathne	30.06.2022	660786	4,800.00
AK Muthumali	30.06.2022	660792	4,800.00
DS Nayanajith	30.06.2022	660793	6,000.00
KP Kumara	30.06.2022	660799	6,000.00
KS Weerasekara	30.06.2022	660804	6,600.00
SA Sudarshana	30.06.2022	660805	6,000.00
FK Jayasinghe	30.06.2022	660807	1,000.00
Ab Senarathne	12.07.2022	660834	8,400.00
WE Iroshini	12.07.2022	660868	3,380.00
Sri Lanka Nidahas Sewaka Sangamaya Welfare	21.07.2022	660904	500.00
අන්තර් විකේන්ද්‍ර ගාලු ආරක්ෂක නිලධාරී සංගමය	21.07.2022	660912	200.00
SLNSS - Welfare	25.08.2022	661031	500.00
SL Uni.Eksath Employees Union	25.08.2022	661038	125.00
Inter Uni.Secu.Officers Union	25.08.2022	661039	200.00
SLNSS - Welfare	23.09.2022	661131	500.00
SL Uni,Eksath Sewaka Sangamaya	23.09.2022	661138	125.00
Inter Uni.Secu.Officers Union	23.09.2022	661139	200.00
Sri Lanka Nidahas Sewaka Sangamaya	25.10.2022	661228	550.00
Inter Uni.Secu.Officers Union	25.10.2022	661242	200.00
AL Jaufer Sadique	31.10.2022	676845	1,500.00
Commissioner General of Inland Revenue	31.10.2022	676856	7,200.00
AWH Danushka	10.11.2022	676878	4,500.00
NAPA Prasad	10.11.2022	676890	6,096.00
SWMP Iroshan	14.11.2022	676899	9,000.00
Maritime Agencies Pvt Ltd	14.11.2022	676900	220,615.00
The Associated Newspapers Ceylon Ltd	21.11.2022	676916	77,490.63
NCM Mihiranga	24.11.2022	676941	12,768.00
Employees Trust Fund	25.11.2022	676951	547,378.62
UEOA - UOM	25.11.2022	676954	3,000.00
Sri Lanka Nidahas sewaka sangamaya	25.11.2022	676966	550.00
Sri Lanka Nidahas sewaka sangamaya - Welfare	25.11.2022	676967	500.00
SL Uni.Eksath Employees Union	25.11.2022	676973	125.00
අන්තර් විකේන්ද්‍ර ගාලු ආරක්ෂක නිලධාරී සංගමය	25.11.2022	676974	200.00
ETF	25.11.2022	676978	37,380.88
IRD	30.11.2022	676987	7,350.00
Kumarasinghe KATNB	09.12.2022	677013	19,632.00
Daluwatta L	09.12.2022	677014	3,372.48
Suduwella CP	09.12.2022	677015	16,770.24
ETF	09.12.2022	677027	57,244.43
Daluwatta L	12.12.2022	677034	6,816.00
Institute of Surveying & Mapping	12.12.2022	677061	3,800.00



Unpresented Cheques as at 31.12.2022 - A/C No. 308280

Name	Issued date	Chq. No.	Amount Rs.
Withanage DK	22.12.2022	677065	19,200.00
Harshala HHK	22.12.2022	677067	6,000.00
Wijesinghe WMS	22.12.2022	677074	30,000.00
Wickramarachchi NK	22.12.2022	677075	24,000.00
Chandrasekara DP	22.12.2022	677076	24,000.00
Karunananda AS	22.12.2022	677077	30,000.00
Priyantha Premakumara	22.12.2022	677078	36,000.00
Charith Jayathilaka	22.12.2022	677079	30,000.00
Abeyrathna Dias NK	22.12.2022	677080	12,000.00
Wijesiriwardena KTS	22.12.2022	677081	12,000.00
Kalyani Perera	22.12.2022	677082	18,000.00
Hemapala KTMU	22.12.2022	677083	6,000.00
ETF	23.12.2022	677084	551,523.91
Sri Lanka Insurance Co	23.12.2022	677085	861.00
UEOA	23.12.2022	677086	2,450.00
UEOA - UOM	23.12.2022	677087	3,000.00
SL Uni.Clerical & Tech.Ser.Union	23.12.2022	677088	8,240.00
University welfare society	23.12.2022	677089	7,770.00
ITUMAT	23.12.2022	677090	11,000.00
Eksath Riyaduru Sangamaya	23.12.2022	677091	1,200.00
Commissioner General of Inland Revenue	23.12.2022	677092	38,034.26
Welfare	23.12.2022	677093	9,500.00
JSS	23.12.2022	677094	1,900.00
CAA Association	23.12.2022	677095	50.00
ITUM Staff Welfare Society	23.12.2022	677096	66,300.60
ITUM Staff Welfare Society	23.12.2022	677097	134,750.00
EDCS	23.12.2022	677098	185,297.00
SLNSS	23.12.2022	677099	550.00
SLNSS - Welfare	23.12.2022	677100	500.00
Tech.officers Union	23.12.2022	677101	3,600.00
SL Uni.Lib Asst.Union	23.12.2022	677102	100.00
Inter Uni.Sub wardens Union	23.12.2022	677103	400.00
ITUM Toastmasters Club	23.12.2022	677104	24,570.00
Vidyodaya Death Donations Society	23.12.2022	677105	200.00
SL uni.Eksath Sewaka Sangamaya	23.12.2022	677106	125.00
Inter Uni.Secu.Officers Union	23.12.2022	677107	200.00
SL Uni.Phy.Edu.Instructors Association	23.12.2022	677108	400.00
Welfare society of Dir.& Phy.Edu.	23.12.2022	677109	1,000.00
ETF	23.12.2022	677110	34,245.80
Priyantha Premakumara	23.12.2022	677111	6,000.00
Charith Jayathilaka	23.12.2022	677112	6,000.00
Lakshan RAP	29.12.2022	677115	4,000.00
Mobitel Pvt Ltd	29.12.2022	677117	8,166.15
Mobitel Pvt Ltd	30.12.2022	677118	5,661.50
SEC	30.12.2022	677120	1,472,132.15
Vijayanthi SADD	30.12.2022	677121	115,450.00
Kumarasinghe KATNB	30.12.2022	677122	19,632.00
Senanayaka DLPC	30.12.2022	677123	31,475.00
Kalani Dodantenna	30.12.2022	677124	54,830.40
NWS&DB	30.12.2022	677125	953,511.88
Iron Arms Security Ser.	30.12.2022	677126	699,215.00



Unpresented Cheques as at 31.12.2022 - A/C No. 308280

Name	Issued date	Chq. No.	Amount Rs.
Wijesiriwardena KTS	30.12.2022	677127	6,000.00
Sandanayaka YG	30.12.2022	677128	6,000.00
Karunananda AS	30.12.2022	677129	6,000.00
Priyantha Premakumara	30.12.2022	677130	6,000.00
Charith Jayathilaka	30.12.2022	677131	6,000.00
Abeyrathna Dias NK	30.12.2022	677132	6,000.00
NDA	30.12.2022	677133	1,103,655.00
Wijeya Newspapers	30.12.2022	677134	3,575.00
Dialog Axiata	30.12.2022	677135	1,781.34
Katuwana Enerprises	30.12.2022	677136	108,766.00
Gunathilaka KTR	30.12.2022	677137	40,000.00
Tissera PDN	30.12.2022	677138	40,000.00
Maduranga HPDS	30.12.2022	677139	40,000.00
Associated newspapers Ltd.	30.12.2022	677140	216,408.20
Atugoda AWCK	30.12.2022	677141	100,000.00
Chathurangi AKDK	30.12.2022	677142	5,000.00
Iroshini WE	30.12.2022	677143	5,000.00
Jayawardena KR	30.12.2022	677144	7,240.00
Inter.Training Ins.of Irrigation & Water Mgt	30.12.2022	677145	473,375.00
Kariyakarawana KPMVGR	30.12.2022	677146	12,000.00
Samaradiwakara GDMN	30.12.2022	677147	149,950.00
Commissioner. General of Inland Revenue	30.12.2022	677148	7,400.00
			<u>8,174,674.23</u>



Bank Reconciliation for the Month of December 2022

Bank of Ceylon - Homagama Branch A/C No. - 72483304

	Rs.
Cash book balance as at 31 st December 2022	2,160,242.71
<u>Add</u>	
Unpresented Cheque	100.00
	<u>2,160,342.71</u>
<u>Less</u>	
Unrealized Deposit	
Bank balance as at 31 st December 2022	<u><u>2,160,342.71</u></u>
Cash book balance as at 01 st December 2022	1,260,242.71
<u>Add</u>	
Receipts During the Month	900,000.00
	<u>2,160,242.71</u>
<u>Less</u>	
Payments During the Month	0.00
Cash book balance as at 31 st December 2022	<u><u>2,160,242.71</u></u>



Unpresented Cheques as at 31.12.2022 - A/C No. 72483304

<u>Name</u>	<u>Issued date</u>	<u>Chq. No.</u>	<u>Amount</u>
			Rs.
Commissioner General of Inland Revenue	31.10.2022	615630	100.00
			<u>100.00</u>



Bank Reconciliation for the month of December 2022

Bank of Ceylon - Homagama Branch A/C No. 83062337

	Rs.
Cash Book balance as at 31 st December 2022	14,297,414.22
Add:	
Unpresented cheques	0.00
	<u>14,297,414.22</u>
Less:	
Unrealized Deposits	0.00
Cash Book Balance as at 31 st December 2022	<u><u>14,297,414.22</u></u>
Cash book balance as at 01 st December 2022	12,027,946.02
Add:	
Receipts during the month	2,269,468.20
	<u>14,297,414.22</u>
Less:	
Payments during the month	0.00
Cash Book balance as at 31 st December 2022	<u><u>14,297,414.22</u></u>



Bank Reconciliation for the month of December 2022

Bank of Ceylon - Homagama Branch A/C No. 72353281

	Rs.
Cash Book balance as at 31 st December 2022	248,463.36
Add:	
Unpresented cheques	0.00
	<u>248,463.36</u>
Less:	
Unrealized Deposits	0.00
Cash Book Balance as at 31 st December 2022	<u><u>248,463.36</u></u>
Cash book balance as at 01 st December 2022	231,963.36
Add:	
Receipts during the month	16,500.00
	<u>248,463.36</u>
Less:	
Payments during the month	0.00
Cash Book balance as at 31 st December 2022	<u><u>248,463.36</u></u>



INSTITUTE OF TECHNOLOGY - UNIVERSITY OF MORATUWA
Budgetary Allocation and Actual Expenditure - 2022

(Rs. ,000)

Code No.	Category	Approved Budget 2022	Actual Expenditure 2022	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
1 - Personal Emoluments					
1001	Salaries & Wages	150,246	153,248	(3,002)	Increasing of salaries due to promotions
1002	U.P.F.	24,551	24,379	172	
1003	Pension	15,440	15,114	326	
1004	E.T.F.	7,971	7,903	68	
1005	Academic Allowance	63,294	68,043	(4,749)	Increasing of salaries due to promotions - Academic staff
1006	Cost of Living Allowances	21,299	21,826	(527)	
1007	Research Allowance 35%	23,320	19,211	4,109	
1008	Additional Allowance 20%	21,622	23,327	(1,705)	Increasing of salaries due to promotions
1009	Monthly Compensatory Allowance - 45%	26,236	28,179	(1,943)	Increasing of salaries due to promotions - Non-Academic staff
1010	Overtime	6,432	4,457	1,975	
1011	Holiday Payments	540	79	461	
1012	Other Allowances (Please specify)	-	-	0	
	Acting Pay	-	-	0	
	Equalization Allowance	3,000	2,324	676	
	Entertainment Allowance	169	172	(3)	
	Head Allowance	96	96	0	
	Student Councillor	90	30	60	
	Allowance for Sub warden	288	169	119	
	Communication Allowance	408	410	(2)	
	Other Allowances (Telec. Allo & Photocopy Al	850	634	216	
1013	Visiting Lecture Fees	20,958	18,937	2,021	
1014	Gratuity Payments	9,250	6,328	2,922	
1015	Monthly Allo. (5000.00)	12,940	13,614	(674)	
		409,000	408,480	520	
2 - Traveling Expenses					
2001	Domestic	150	35	115	
2002	Foreign	500	324	176	
		650	359	291	



3 - Supplies					
3001	Stationery and Office Requisites	1,000	1,813	(813)	Increasing of Market Price
3002	Fuel and Lubricants	6,000	8,459	(2,459)	Increasing of fuel cost
3003	Uniforms	2,250	1,363	887	
3004	Mechanical and Electrical goods	70	0	70	
3005	Chemical & Glassware	50	1,237	(1,187)	Increasing of Market Price
3006	Medical Supplies	125	393	(268)	Increasing of Market Price
3007	Other <i>(Please specify)</i>	3,000	4,434	(1,434)	Increasing of Market Price
		12,495	17,699	(5,204)	
Note 4 - Maintenance Expenditure					
4001	Vehicles	850	2,189	(1,339)	Increasing of Market Price
4002	Plant, Machinery Equipments	4,500	7,755	(3,255)	Increasing of Market Price & Usage for Generators due to Power Cut
4003	Buildings & Structures	-	13	(13)	Unexpected expenditure occurred
4004	Furniture	-	12	(12)	Unexpected expenditure occurred
4005	Others <i>(Please specify)</i>	-	84	(84)	Unexpected expenditure occurred
		5,350	10,053	(4,703)	
Note 5 - Contractual Services					
5001	Transport	20	165	(145)	Increasing of Prices
5002	Telecommunication	8,500	9,378	(878)	Increasing of levys
5003	Postal Charges	250	247	3	
5004	Electricity	22,500	32,980	(10,480)	Increasing Government Rates
5005	Water	5,000	5,975	(975)	Increasing Government Rates
5006	Rates and Local Taxes	-	0	0	
5007	Rental and Hire charges	-	0	0	
5008	Security Services	12,500	11,013	1,487	
5009	Cleaning Services	15,000	17,740	(2,740)	Increasing of Cost for new service provider
5010	Printing Advertising etc.	750	1,405	(655)	Increasing of market price
5011	Other Contractual Services <i>(Please specify)</i>	10,000	17,367	(7,367)	Increasing of market price
		74,520	96,270	(21,750)	



Note 6 - Others (Please specify)			
6001	Travel grants to University Teachers	-	0
6002	Special Services - Council & Committees	350	450
6003	- Professional & Other Fees	175	423
6004	Workshops, Seminars	50	0
6005	Academic Research & Publications	-	0
6006	Staff Development (Training for Teachers,	1,250	845
6007	Postgraduate Research & Scholarships	-	0
6008	Course Materials for Students & Learning Quality Improvement	750	96
6009	Industry Internships, Practical & Career Guidance	25	6
6010	Students' Development Initiatives & Community Relations	50	0
6011	University Sports Activities	100	0
6012	Student Welfare, Student Councils & Social Harmony	25	0
6013	Employee Welfare & Medical Insurance	-	0
6014	Corporate Planning, Governance & Outreach	25	0
6015	Grants to other Organizations	-	0
6016	Interest subsidy on property loan	315	464
6017	Holiday Warrants Season Tickets	150	1,038
6018	Convocation Expenses	250	0
6019	Entertainment Expenses	650	453
6020	Bank Charges	50	33
6021	Awards & Indemnities	25	0
6022	Contributions & Membership Fees	100	133
6023	Examination Expenses	1,500	5,248
6024	Other	-	0
	Accrued Expenses	-	0
	Preparatory Course	-	0
	Survey Camp	3,000	1,703
	News Papers	150	77
	Audit Fees	500	1,984
	Direct Expenses - Self Financing Activities	-	0
	Indirect Expenses - Self Financing Activities	-	0
	NDT Admission Process	250	61
	Others Expenses	450	450
		10,190	13,014
			(2,824)

Payment for examinations hold during Pandamic period

Provision for Accrued Expenses



2201 - Capital Expenditure				
Note 7 - Rehabilitation & Improvement of Capital Assets				
1001	Building and Structures	700	186	514
1002	Plant, Machinery & Equipment	-	-	-
1003	Vehicles	50	-	50
1004	Furniture, Lab. & Office Equipment	-	-	-
1005	Others (Please specify)	-	-	-
		750	186	564
Note 8 - Acquisition of Fixed Assets				
2001	Plant, Machinery & Equipment	250	797	(547)
2002	Furniture, Lab. & Office Equipment	5,400	2,404	2,996
2003	Building and Structures	-	-	0
2004	Vehicles	-	-	0
2005	Sports Goods	-	-	0
2006	Books & Periodicals	100	428	(328)
2007	IT	1,000	650	350
2008	Others (Please specify)	-	-	0
	From Development Funds	-	-	0
		6,750	4,279	2,471
Note 12 - Research and Development (Please specify)				
6001	Short Term Research	0	200	(200)
IR - Internal Revenue				
Note 13 - Other Income (Please specify)				
1001	Transfer from Development Fund	500	0	500
1002	Student Registration Fees	480	218	262
1003	Misc. Income	-	1,524	(1,524)
1004	Tuition Fees	-	-	0
1005	Lib. Fine	5	11	(6)
1006	Medical Fees	-	-	0
1007	Hostel Fees	6,000	7,332	(1,332)
1008	Exam Fees	600	744	(144)
1009	Convercation	-	-	0
1010	NDT Application Fees	-	-	0
1011	Lab & Lib Deposit	-	-	0
1012	Rent From Properties	4,500	3,960	540
1013	Income from Extension Programme(Preparatory)	-	-	0
1014	Interest from Investment	750	1,086	(336)
1015	Interest from Loans & Advance	500	364	136
1016	Non Refundable Tender Fees	-	114	(114)
1017	Income from Self Financing Activities	500	225	275
1018	Services Rendered to Outsiders	-	-	0
1019	Income of Transport	-	431	(431)
1020	Other	250	5,683	(5,433)
		14,085	21,692	(7,607)



Notes to the Financial Statements – 2022

01. Reporting Entity

The Institute of Technology, University of Moratuwa was established under the Ordinance No.3 of 2000 under Section 24A of the Universities act No 16 of 1978. Institute is situated in Diyagama Homagama premises.

02. Significant Accounting Policies and Methods

2.1 Basis of Preparation

These Financial Statements have been prepared by the Finance Administration of the Institute in accordance with the terms of Section 106 (1), (2) and 107(b) of the Universities Act No. 16 of 1978 as amended by the subsequent legislation including Universities (Amendment) Act No 7 of 1985 and in terms of section 8(3) and 12 of the Finance at Act No. 38 of 1971.

Financial statements have been prepared on accrual and going concern basis and comply with the requirements of Sri Lanka Public Sector Accounting Standards and generally accepted Accounting principles & practices and the format which have been introduced by the Department of Public Enterprises Circular No. PED / 54 dated 19th January 2010 and 03/2013 dated 02.10.2013 and University Grants Commission Finance Circular Letter No. 03/2014 dated 24th April 2014.

The Financial Statements are presented considering the following Sri Lanka Public Sector Accounting Standards published in the year 2009 and 2012 by the Institute of Chartered Accountants of Sri Lanka.

SLPSAS – 01	Presentation of Financial Statement
SLPSAS – 02	Cash Flow Statements
SLPSAS – 03	Accounting policies, changes in Accounting Estimates & Errors
SLPSAS – 07	Property, Plant and Equipment
SLPSAS – 08	Provisions, Contingent Liabilities and Contingent Assets
SLPSAS – 09	Inventories
SLPSAS – 11	Revenue from Non Exchange Transaction



The accounting policies set out below have been applied consistently in the preparation and presentation of these Financial Statements.

03. Notes to the Statement of Financial Position

The following items have been presented as at 31st December 2022 under Statement of Financial Position.

A. Current Assets

Current Assets are classified under the **Notes 1, 2 & 3 - Schedules – A, B, C & D**

- a. **Cash at bank** is shown in the **Note 1** consist the Recurrent Cash balance (Rs. 5.5 Mn) and the Capital Cash balance (Rs. 2.1 Mn) and Collection Account Balance (Rs. 14.2 Mn) and Student Welfare Trust Cash Balance (Rs. 0.24 Mn) as at 31.12.2022.
- b. **Receivables** is shown in the **Note 02** are measured at fair value based on a review of outstanding amounts at the Reporting Date. Receivables have been increased by Rs. 3.7 Mn. The value of the Receivables is Rs. 21,964,927/= including Loan & Advances, Receivable Interest from Investment, Fuel Deposit and Receivable Security Deposits from The National Water Supply & Drainage Board and Electricity Board and Receivable Shopping Complex Rental, Receivable Hostel Fees etc.

During the year 2022, Institute received a sum of Rs. 3,476,637/= for beached bond up to year 2021. Another few Academic Staff Members have entered in to Bond & Agreements worth of Rs. 53,120,763.10. Total value of Bond & Agreement is Rs. 174,093,775.02 as at 31.12.2022.

- c. **Stock** consists of stationery and printing materials at Main Stores, Medicine items at Medical Centre and Workshop items at the five Workshop Stores as at end of the period and valued at the lower of cost and net realizable value, cost being the purchase price on a First In First Out basis.

Stores verification carried out by a team appointed by the Director/ITUM at the Main Stores, Medical Centre and Workshop Stores and reports had been submitted to the Director/ITUM with the Committee recommendations. The value of stock as at 31.12.2022 is Rs. 5,397,799.40

There are some of items identified as remaining stock which has been left by International Construction Consortium (Pvt) Ltd at the end of construction of ITUM. Some items



d. **Pre-payments** included the maintenance cost of Building, Machinery and Vehicles. (Service agreement and Insurance) The value of Pre-payment is Rs. 484,407.17 at end of the year 2022. It has been increased by Rs. 0.22 Mn.

B. Non – current Assets

Non-Current Assets are classified - Notes 4, 5, 5a & 6

a. Long – term Investments – Note - 4

Long term Investments are classified under the **Note 4** and after initial recognition they are shown at their fair value.

Some Investments have been increased with its interest received for the year. Total value of investment as at 31.12.2022 is Rs. 21,720,332.68

b. Property Plant & Equipment(PPE) - Note 5 - Schedule E

Construction Project Diyagama - **Note 5a - Schedule E 1**

ITUM purchased the Land stated in the Schedule E1 making a part payment of Rs. 25 Mn to the Urban Development Authority during the year 2007. The Fair Value of the land is Rs. 175,376,800 Mn shown in the Amended Accounts. Land acquisition process will be over after only making the full payment. ITUM requested the balance funds to settle the full land value. Still the General Treasury did not allocated the said funds.

As per the instruction received by the General Audit, Investment Property (**Note 6**) and Library books (**Note 7**) value is shown separately in the Amended Financial Position Statement as at 31.12.2022.

Diyagama Premises - **Note 5 - Schedule E 2**

c. **Other Assets** - **Note 8 - Schedule E 3**

Disposals

No Disposal to be reported during the period.



Write off values

No Write offs to be reported during the period.

Additions

The cost of Acquisition of Fixed Assets during the year 2022 was only about Rs. 4.4 Mn. out of Treasury Grants received. Institute capitalized this amount as additions of PPE.

Revaluations

No Revaluation is carried out during the reporting period.

Depreciation

Property, Plant and Equipment are depreciated using the Straight – Line method over their useful life as per commission Circular No. 649 dated 5th October 1995 at the following rates. These assets are reported on the balance at their historical cost, net of accumulated depreciation.

Building & Structure	:	05%
Office Lab & Teaching Equipment	:	20%
Furniture	:	10%
Library Books & Periodicals	:	20%
IT Equipment	:	20%
Cloaks	:	20%
Machinery	:	10%
Motor Vehicle	:	20%
Sports Equipment	:	25%
Software	:	20%

A sum of Rs. 684.1 million has been provided for depreciation on capital assets for the year of 2022.

C. Liabilities

Current Liabilities - (Notes 9, 10 & 11) and are recognized at fair value.

Payables are classified under the Note - 9

Payables have been decreased by Rs. 5.4 Mn during the year. The value of Payable is Rs. 19,535,189/= as at 31.12.2022.



There is an obligation to pay about Rs. 17 Mn as Equalization Allowance for Four Academic staff who got the final decision for their legal case and another Academic staff who does not receive the allowance as per UGC letter issued on 22.09.2002.

D. Deferred income is classified under the Note - 10

Deferred income has been increased by Rs. 1.0 Mn. The balance income of Short Courses & Consultancies to be spent during next year has been deferred.

E. Accrued expenses are classified under the Note – 11.

Accrued Expenses has increased by Rs. 10.5 Mn for the reporting period. The amount is Rs. 46,617,281.66

F. Non-Current Liabilities

Gratuity Provision is recognized for future expenditure of uncertain amount or timing when there is a present obligation as a result of a past event. It is probable that expenditure will be required to payment of Gratuity and a reliable estimate can be made of the amount of the obligation.

Rs. 82,742,687.76 has been provided as Accumulated Gratuity Provision for the year 2022. It has been decreased by Rs. 1.5 Mn than the year 2021. Rs. 8,056,692.50 has been paid for gratuity for two Academic Staff who was retired & Non-Academic Staff who was resigned during the year. Action has been taken to charge Provision for gratuity to the salary votes during the year.

Also it has been noted that there are some deposits worth of Rs. 30,620.00 which will not be paid immediately. Those are Security Deposit (SK) and Some Dongal Deposit and classified under Non-Current liabilities.

G. Capital Grant spent is shown in the Note – 12 & 12a.

Capital Grant of Rs. 4,557,936/= spent during the year for Acquisition of Fixed Assets, Strengthening Research.

H. Capital Grant Unspent - Note – 13

Unspent Grant has been increased by Rs. 2.8 Mn for the period.

I. General Reserve – Note - 14

General Reserve has been increased by Rs. 3749 Mn during the period.

Current Deficit (Note - 15) for the period is Rs.18.9 Mn and Capital Deficit (Note - 16) is Rs. 679.7 for the period.

J. Non Monetary Government Grant – Note – 18

Non Monetary Government Grant included the values of vehicle no. NB 3020 and KO 9589 received from the General Treasury in the year 2012 and balance of asset value of Research Grant received during the year 2017. Amortization for vehicle adjusted to both Capital Grant and Non Monetary Government Grant Accounts.

K. Donation – Note - 17

Donation includes the value of vehicle no. NA 7806 donated by NDT Past Students Association and the rest of the donation and balance of assets received year 2020. Amortization for vehicle adjusted to both Capital Grant and Donation Accounts.

L. Accumulated Funds - Note - 15

Accumulated Fund has been increased by Rs. 10.4 Mn during the period due to increase of some Divisional Development Funds, ITUM Development Fund, Directors Fund, Lab & Library Deposit etc. The total value is Rs. 82,551,622/= as at 31.12.2022. The amounts are classified under Schedules K & L.

Due to insufficient of Government Grant for the Other Recurrent Expenses from the year 2018, money of above Fund accounts had to been used for the settlement of Recurrent Expenses and interest income from investment of such funds has been lapsed.

04. Notes to the Statement of Financial performance

The Operating Revenue & Operating Expenses have been classified for the year ended 31st December 2022.

Revenue has been recognized as accrual basis under SLPSAS. It does not require the matching of revenue to related expenses. The cash-flows arising from revenue and related expenses are taken place during the period.

A. Operating revenue

Rs. 505,233,000/= has been received from the General Treasury to the Institute and other income were classified from Exchange and Non Exchange Transactions. Revenue from Non Exchange transaction is Rs. 538,222,883 and Revenue from Echange Transaction is Rs. 23,894,685 are recognized in the Statement of Financial Performance for the period. Though the Treasury Grant



has been increased by Rs. 51.7 Mn it was not sufficient to meet all the expenses during the year. Other income has also been increased by 8.6 Mn during the reporting period.

B. Operating Expenses

Under accrual accounting, expenses are increases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in Net Assets/Equity. Expenses are recognized when the transaction of event causing the expense occurs and the recognition of the expense is therefore not linked to when cash or its equivalent is received or paid.

Personal Emoluments have been increased by Rs 45.0 Mn. **(Note - 22)** Expenses for Travelling has been increased Rs. 0.3 Mn due to payment of Air passage for one Academic member. Supplies and Consumables have been increased by Rs. 8.1 Mn due to rapidly increase the market price of all goods. Maintenance expenditure has been decreased by Rs. 7.1 due to not entering to the Service Agreement with the suppliers and service providers. Contractual Services have been decreased by 2.0 Mn. Expenses for Electricity and Water have been also rapidly increased due to increasing of government rates for utilities.

Grants Strengthening Research Rs. 200,000/= and Rs. 2,186,565/= for Assignments for Other HEIs, Consultancies and Short Courses have been recognized in the Revenue and Expenses from that grants have been recognized in the expenses during the period.

It was a **deficit** of Rs. 18,959,131/= during the year 2022 from operating activities and it has been decreased by Rs. 6.9 Mn than the year 2021.

05. Notes to the Statement of Cash Flow

According to the SLPSAS - 02 issued by the Institute of Chartered Accountants Sri Lanka, the Cash Flows (Inflows & Outflows) from Operating Activities, Investing Activities & Financing Activities have been classified in the Cash Flow statement for year ended 31st December 2022 recognized under indirect method.

Cash Balances of Recurrent Account, Capital Account, Collection Account and Student Trust Fund Account considered as the Cash & Cash Equivalent at the end of the period. That amount is Rs.22,299,160.83 which is increased by Rs. 11.7 Mn than the year 2021.



Mrs. S.P.D. Peiris

Senior Assistant Bursar

G. P. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.



18. Auditor General's Report

HED/C/ITUM/6/22/2/FA

31 May 2023

Director

Institute of Technology – University of Moratuwa

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Institute of Technology – University of Moratuwa for the year ended 31 December 2022 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Opinion

The audit of the financial statements of the Institute of Technology – University of Moratuwa for the year ended 31 December 2022 comprising the statement of financial position as at 31 December 2022 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka and the National Audit Act No. 19 of 2018 read in conjunction with provisions of the University Act No. 16 of 1978. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with **Sri Lanka** Public Sector Accounting Standards.

1.2 Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards, are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

1.3 Other information included in the Institute's 2022 Annual Report.

The other information comprises the information included in the Institute's 2022 Annual Report but does not include the financial statements and my auditor's report thereon, *which* is expected to be made available to me after the date of this auditor's report. Management is responsible for the other information.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

When I read the Institute's 2022 Annual Report, if I conclude that there are material misstatements therein, I am required to communicate that matter to those charged with governance for correction. If further material uncorrected misstatements exist those will be included in my report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution that will be tabled in due course.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's *ability* to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Institute is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Institute.

1.5 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's/ Corporation's/ Board's/ Authority's (*As applicable*) ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company/ Corporation/ Board/ Authority (*As applicable*) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 include specific provisions for following requirements.

2.1.1 I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by Institute as per the requirement of section 12 (a) of the National Audit Act, No. 19 of 2018.

2.1.2 The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.

2.1.4 The financial statements presented include all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the procedures performed and evidence obtained was limited to matters that are material, nothing has come to my attention.

2.2.1 to state that any member of the governing body of the Institute has any direct or indirect interest in any contract entered into by the Institute which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018

2.2.2 to state that the Institute has not complied with any applicable written law, general and special directions issued by the governing body of the Institute as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018.

2.2.3 to state that the Institute has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018

2.2.4 to state that the resources of the Institute had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2018

2.3 Other Matters

- (a) Although a sum of Rs.25,000,000 had been paid to the Sri Lanka Broadcasting corporation in the year 2007 to transfer the ownership of the land of which the Institute of Technology established, the ownership of the said land had deviated from the Sri Lanka Broadcasting Corporation in the year 2009. As a result, the advance paid amounting to Rs. 25,000,000 had become to an uneconomic transaction. Further it was failed to obtain the legal rights of the said land even up to the end of the year under review.
- (b) Construction of two floors consisted with 26 rooms each, separation of rooms in two floors and construction of roofs of those two buildings in the two student hostel buildings constructed and handed over under the project for relocation and development of Institute of Technology in the year 2017 which had been included in the value of building amounting to Rs. 8,821,053,785 had been completely abandoned. Buildings had been taken over by the former director of the institute of technology and the project director in the year 2017 issuing acceptance certificate without supplying furniture which had been scheduled to be supplied for the said buildings. Roofs of uncompleted buildings had not been constructed since the year 2017 up to the year 2023 and as a result of facing climate changes for a long period of time there was a risk of structure damages of those buildings.
- (c) A shopping complex and a visitors home at a cost of Rs. 205,322,908 had been constructed and out of the 13 shops 05 had not been rented out since the year 2018.
- (d) Seven funds totalling Rs. 24,711,780 had not been utilized for the intended purpose over a period of 01 to 11 years
- (e) Actions had not been taken to settle the credit balances amounting to Rs. 1,251,747 which had been remained 01 to 02 years and the balance remained over a period more than two years amounting to Rs. 4,967,589.
- (f) A proper method had not been prepared and approved for selection of students for courses and for paying fees for aptitude tests and application fees income had been distributed continuously among the employees according to the circular No. 04/2016 dated 01 March 2016 which had been issued by the University Grant Commission for self-finance activities. A sum of Rs. 6,195,437 had been shown for distributing under the current liabilities out of the application fees income received for the period from the year 2020 to the year 2022.

W.P.C. Wickramaratne
Auditor General

19. Reply to the Auditor General's Report

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Institute of Technology – University of Moratuwa for the year ended 31 December 2022 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

Audit opinion	Comments/Actions taken	
	1.1	Qualified Opinion
	2.3	Basis for qualified opinion
		Other matters
(a) Although a sum of Rs.25,000,000 had been paid to the Sri Lanka Broadcasting corporation in the year 2007 to transfer the ownership of the land of which the Institute of Technology established, the ownership of the said land had deviated from the Sri Lanka Broadcasting Corporation in the year 2009. As a result, the advance paid amounting to Rs. 25,000,000 had become to an uneconomic transaction. Further it was failed to obtain the legal rights of the said land even up to the end of the year under review	(a)	According to the estimate for the value of the relevant land amounting to Rs. 175,576,800 as per our records, out of the said amount, a sum of Rs. 25 million had been paid to the Urban Development Authority in the year 2017 for carrying out land transfer activities. The balance money had not been given by the government and then all activities had been completed by the Ministry of Higher Education and other authorities under the project for re- establishment of institute of technology. Certificate of compliance had been issued to the Institute of Technology in this regard based on the observation that the right of the land had not been transferred properly, letters had been issued to the Homagama Divisional secretariat on 02.02.2022 and 06.05.2022 requesting relevant settlements. Accordingly a discussion had been carried out on 03.03.2022. Another request had been made on 13.03.2023 regarding the legal right of the land informing to complete relevant activities and hand over the ownership of the land considering the matters presented.
(b) Construction of two floors consisted with 26 rooms each, separation of rooms in two floors and construction of roofs of those two buildings in the two student hostel buildings constructed and handed over under the project for relocation and development of	(b)	All the construction related to this institute has been completed and handed over in 2017 under the project of re-establishment and development of technical institute by the Ministry of Higher Education. The Planning and Development Committee of the Institute informed the competent authorities about the incomplete construction of the respective hostel building complex (G and H Hostels) On 01.12.2020. Accordingly, the competent authority has informed the relevant contractor and the relevant contractor had not

<p>Institute of Technology in the year 2017 which had been included in the value of building amounting to Rs. 8,821,053,785 had been completely abandoned. Buildings had been taken over by the former director of the institute of technology and the project director in the year 2017 issuing acceptance certificate without supplying furniture which had been scheduled to be supplied for the said buildings. Roofs of uncompleted buildings had not been constructed since the year 2017 up to the year 2023 and as a result of facing climate changes for a long period of time there was a risk of structure damages of those buildings.</p>		<p>given any response in this regard. The new director informed the Secretary to the Ministry through the University Grants Commission on 03.05.2021, regarding these incomplete constructions. In response to that letter, a letter had been issued by the Director of the infrastructure development department of the Ministry on 06.07.2021 and informed that it was the director of the project who guaranteed all the payments of this project, including them to discuss with International Construction Consortium (Pvt) Ltd (ICC) and reach a decision. However, this problem was presented to the management committee of the institute and instructed to apply for the discussion to be held at the ministerial level and the said director was informed about it on 01.12.2021. No reply was received to that letter and the Director again requested the Secretary of the Ministry of Higher Education through the University Grants Commission to conduct the same discussion at the ministerial level on 10.01.2022. In response to that letter, on 26.01.2022, the director of the infrastructure development department of the Ministry of Higher Education informed the director of the technical institute about the incomplete work and the scope of the contract and informed him to report back to him. Accordingly, on 10.02.2022, it was informed that in the discussion between the ICC Institute and the Director of the Technical Institute, the reduction or change in the scope of the project was done according to the Memorandum of Understanding between the project team and the ICC Institute. But no formal approval was given to the MoU or to change the scope of the project. These matters were informed to the Secretary of the Ministry of Education on 30.03.2022 and till now we have not informed the institution about the steps taken in this regard. However, a committee with the membership of the management board has also been appointed to find out whether there are steps that can be taken at the institutional level in this regard.</p>
<p>(c) A shopping complex and a visitors home at a cost of Rs. 205,322,908 had been constructed and out of</p>	<p>(c)</p>	<p>Although advertising had been done for conducting shops in the shopping complex, It is continuously observed that due to the economic crisis and the Covid-19 pandemic, which has been in effect</p>

<p>the 13 shops 05 had not been rented out since the year 2018.</p>		<p>for some time, the buyers are not coming forward. The buyers who came from time to time are also withdrawing from running the shops stating that they are not economic beneficiaries. Bank of Ceylon, Cargills Institute, Perera and sons continue to take business to the most successful entrepreneurs and the institute is continuously working to find suitable applicants for other shops as well.</p>
<p>(d) Seven funds totaling Rs. 24,711,780 had not been utilized for the intended purpose over a period of 01 to 11 years</p>	<p>(d)</p>	<p>In relation to the funds indicated by you, no applications have been received from the departments where the funds have been established to use the relevant funds within a period of 1 year to 11 years and they cannot be used outside of the established task, so it has remained so.</p>
<p>(e) Actions had not been taken to settle the credit balances amounting to Rs. 1,251,747 which had been remained 01 to 02 years and the balance remained over a period more than two years amounting to Rs. 4,967,589.</p>	<p>(e)</p>	<p>I would like to inform you that the institute does not have sufficient funds to settle the creditor balances indicated by you.</p>
<p>(f) A proper method had not been prepared and approved for selection of students for courses and for paying fees for aptitude tests and application fees income had been distributed continuously among the employees according to the circular No. 04/2016 dated 01 March 2016 which had been issued by the University Grant Commission for self-finance activities. A sum of Rs. 6,195,437 had been shown for distributing</p>	<p>(f)</p>	<p>The power to select students has been owned by the institute for the technical course with the approval of the commission as per the guidelines of the technical institute. Since the University Grants Commission does not select students, the institute should select suitable candidates. No criteria have been given regarding the selection of students and for the NDT course, students are selected by an administrative criteria that students should be selected in such a way as to preserve the merit base and the district recruitment base for the NDT course. Based on the 3 years A-level results, the application forms of about 4500 students will be checked and verified for accuracy, selection tests will be conducted for suitable applicants and based on the results, A-level cutoff marks and district merit will</p>

<p>under the current liabilities out of the application fees income received for the period from the year 2020 to the year 2022.</p>	<p>be considered and medical examinations for some courses. Boards are appointed and selection of candidates through interviews should be completed within a few months. Information of enrolled applicants must also be reported to the University Grants Commission. Since the institution has not established an admission unit for these activities which are full administrative functions, the said activities are performed by the academic and student affairs department. Only two Assistant Managers are assigned to this section, which is responsible for maintaining student registration, canteens and all welfare services, student hostels, mahpola and bursaries. Therefore, inviting applications to select those who are eligible for the course, verifying application verification, taking documents, conducting recruitment examinations, checking answer sheets, selecting students through separate ratio methods for 3 years considering the district basis and merit basis and related activities through other methods. The institution is satisfied that it should be done. Accordingly, with the participation of the academic, administrative and non-academic employees of the institution, this work will be carried out in addition to the duties assigned to them, and for this purpose, overtime or other allowances will not be paid from government approved funds and only the money paid by the applicants for the recruitment tests will be used for this purpose. Only the amounts related to the payments for these additional services are shown in mobile liabilities. This has not been recognized as a self-financing activity at all and only the percentages of the University Grants Commission Circular No. 04/2016 have been used for allotment of its various funds (eg: directorate funds).</p>
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