Annual Report
2018

Buddhasasana Fund

No. 135

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Buddhasasana Fund

1.1 Vision

To create a virtuous and pious society that upholds the principles and values of Buddhism.

1.2 Mission

Taking actions for the stability of Buddhasasana by improving the facilities of the temples with contributing to the spiritual and social development of the monks to protect and nurture the Sambuddhasasana.

1.3 Objectives

1. Conducting appropriate programs to protect the Buddhasasana

2. Implementing development programs to nurture the Buddhasasana

1.4 Role of the Fund

1. Offering monthly financial assistance to novice institutions providing novice bhikku education to more than 5 novice monks

2. Annual evaluation of the Dhamma knowledge and practices of the novice bhikkus in the novice institutions.

3. Providing the physical needs of the temples with less facilities all over the island

4. SambuddhathwaJayanthiSamanera Sponsorship Scheme

5. Conducting Chinese language courses.

6. Implementation of a medical aid scheme for monks.

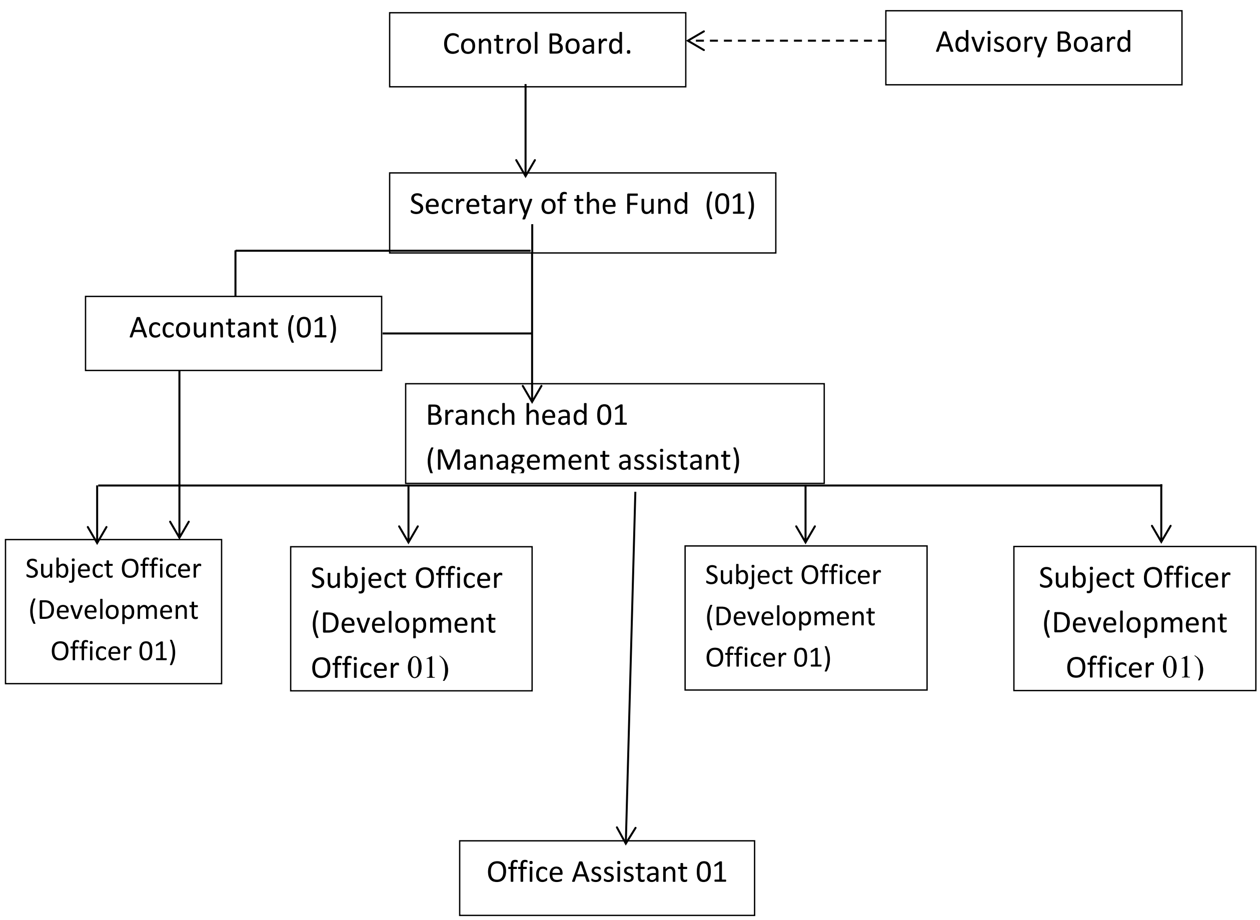
7. Conducting programs to give knowledge on Dhamma, clergy practices to the monks who entered the clergy in adulthood and young monks.

1.5 Legal framework in which the fund is established

Article 9 of the Constitution of the Democratic Socialist Republic of Sri Lanka states, "The Republic of Sri Lanka shall give to Buddhism the foremost place and accordingly it shall be the duty of the State to protect and foster the Buddhasasana, while assuring to all religions the rights granted by Articles 10 and 14(1)(e)."

In accordance with that role, the Buddhasasana Fund was established by an Act No. 35 of 1990 to raise and compile funds for the protection and nurturing of the Buddhasasana. According to the said act, the Buddhasasana Fund should take actions to assist in the management of institutions that are involved in the protection and nurturing of the Buddhasasana, and also carry out all other constructive and incidental activities and things which facilitate the role of the Fund.

02. Organizational structure



03. Staff

According to the rules laid down by the control board under Sections 7 (f) and 14 of the Buddhasasana Fund Act No. 35 of 1990, there should be a secretary appointed by the control board as the Chief Executive of the Fund. The secretary should also be the Chief Accounting Officer and It is mentioned that, the secretary should be nominated from the Government Staff Officers attached to the Ministry of Buddhasasana whenever possible.

Accordingly, a Grade 1 Officer of the Sri Lanka Administrative Service is acting in this post of Secretary in addition to his regular duties. The Chief Accountant of the Ministry is acting as the Accountant of the Fund in addition to his regular duties. Also the staff of the Ministry support for the activities of the Fund.

04. Performance of the Fund

4.1 Program of providing financial assistance to novice bhikku institutions

The child who leaves the secular life and enters the clergy life will be directed to the Pirivena education after a short period of time. It was customary for a child to stay in a temple for two or three years and voluntarily enter to the clergy life after gaining an understanding of the life of a monk and the Dhamma in the past. But at present, the children entering the clergy life have less opportunities to have an understanding of the clergy life before being a monk.

Understanding this need, this novice bhikku education program can be identified as a productive project initiated after the establishment of the Buddhasasana Fund. The objective of a novice bhikku institution is to raise love of bhikkhuism in little novice monks, to build up good attitudes towards the life of a bhikkhu, and to create a bhikkhu who is rich in knowledge of rituals and practices.

The novice bhikku institution is engaged in presenting a complete bhikkhu as defined in the DasaDhamma Sutra to the society, making understood that, the life of a Bhikkhu is a life arranged according to the buddhist practices and the difference between a Bhikkhu and a layman and the supremacy of Bhikkhu, teaching the way to live a Bhikkhu life without burdening anyone else.

<u>The requirements for obtaining assistance</u>

1. No educational institution other than the Dhamma School should be held in the temple.
2. There should be the three bodhis.
3. The novice monks having education should be residents.

4. Must have basic requirements such as lodging, water, electricity, toilets etc. to live as residents.
5. Should be a temple with adequate contributors providing sufficient alms for breakfast and lunch.
6. There should be a learned and virtuous preceptor bhikku to train the young novice monks.

Institutions that provided financial assistance in the year 2018

Serial number	Institution (Name, Address)	Number of novice monks in the institution
1	Sudhammananda Novice Institution, Katugastota	17
2	Mihindu Novice Institution, Thaldena	06
3	Dhammapala Novice Institution, Gunnepana	09
4	SiriSudassee Novice Institution, Galle	08
5	Vidyadeepa Novice Institution, Galle	05
6	Siri Parakum Novice Institution, Amunugoda	05
7	SiriDhammarathana Novice Institution, Kandy	09
8	Sambuddhaloka Novice Institution, Ambullapura	08
9	Jinarathana Novice Institution, Dambulla	11
10	Vidyawansha Novice Institution, Ambagaswewa	11
11	Sri Wajirarama Novice Institution, Middeniya	12
12	Siri Ariyawansha Novice Institution, Tangalle	13
13	Vidyawansha Novice Institution, Ambagaswewa	13
14	Sarananda Novice Institution, Kotapola	11
	Total	138

4.2 The program of conducting end-of-year examinations of the novice bhikku institutions

This novice bhikku education program can be clearly identified as a productive project initiated after the establishment of the Buddhasasana Fund. The objective of a novice bhikku institution is to raise love of bhikkhuism in little novice monks, to build up good attitudes towards the life of a bhikkhu, and to create a bhikkhu who is rich in knowledge of rituals and practices.

An examination of the knowledge and attitudes of the novice monks who have been trained in these purposes is carried out here. Accordingly, after having a sufficient training, novice monks will be able to sit for the examination conducted by the Buddhasasana Fund at the end of each year. In this evaluation, a written test and also a practical test will be conducted by a board of inquiry consisting of nayakatheros. The Buddhasasana Fund conducts a special evaluation of the novice bhikkus who obtain excellent and supreme pass from this examination.

Implemented methodology

1. Calling applications for the examination from registered novice bhikku institutions

2. Organizing examination activities

3. Conducting the examination

4. Awarding of scholarships

Information on the examination held in 2018.

Location of the examination held	Kelaniya, Peliyagoda, VidyalankaraPirivena
Date and time of the examination held	2018.12.25 (9.00 am-3.00 pm)
Number of monks who sat for the examination	56
Amount spent	Rs 506,535/=

4.3 Providing assistance for sanitary facilities for the temples with difficulties

There are many temples without basic facilities among the temples all over the island. Therefore, the objective of this project is to give opportunity for the residing monks to improve sanitary and other facilities of those temples without minimum facilities.

One Divisional Secretariat with difficulties get selected per year and the selection of temples is done according to a report prepared in accordance of the priority list regarding that area and the requests made directly to the Buddhasasana Fund are obtained with the recommendation of the Divisional Secretary / Coordinator of Buddhist Affairs and the financial assistance is given with the approval of the control board.

Temples which provided financial assistance for the sanitation facilities in 2018

Serial number	Nameof the temple	Address	Amount given
1	Sri ShakyaMunindaramaya	Kapuwita, Pallegama, Moronthota	100,000
2	Sri Dhammadinnaramaya	Dalugalla, Rambukkana	100,000
3	Sri NagavanaramaViharaya,	Koshinna, Walalgoda, Rambukkana	100,000
4	Sri BodhirukkaramaViharaya	Gagekumbura, Rambukkana	100,000
5	Sri KheththaramaViharaya	Thaldawa,Rambukkana	100,000
6	Sri Vidya Sri MahaViharaya	Parape, Rambukkana	100,000
7	Sri WardhanaramaViharaya	Wallalgoda,Rambukkana	100,000
8	Sri NandanaramaViharaya	Kandamulla, Deewela, Pallegama	100,000
9	Sri ThapowanaramaViharaya	Udukumbura, Kobbegala, Galagedara	100,000
10	Sri ShailathararamayaViharaya	Getalewa,	100,000

		Galenbidunuwewa	
11	Sri AbhinawaramaViharaya	Watiyapahalagama, Anamaduwa	100,000
12	Sri MahindaramaViharaya	Pahaniyameddara, Aranayaka	100,000
13	Sri SambuddhaJayanthikaramaya	Thissamalwela, Yatagama, Rambukkana	100,000
14	Sri BodhirajaramaViharaya	Yatagama	100,000
15	DodamdeniyaPuranaViharaya	Kalannayaka	100,000
16	Sri SugathawansharamaViharaya	Malwala, Nawasenapura	100,000
17	Lankapura Raja MahaViharaya	Neluwewa	100,000
18	Sri SwarnagiriViharaya	Boaththa, Welikanda	100,000
19	Sri SamaViharaya	Batticaloa road, Sewanapitiya	100,000
20	BodhimaluVIharaya	Kurulubedda, Nawamahasenpura	100,000
21	RideeViharaya	RideePokuna, Neluwawewa	100,000
22	Na SewanaAranyaSenasanaya	Mahawewa, Sewanapitiya	100,000
23	DakshinagiriViharaya	Mahawewa, Sewanapitiya	100,000
24	NamalgamaRajamahaViharaya	Namalgama, Welikanda	100,000
25	KandeViharaya	Kandakaduwa, Sinhapura	100,000
26	Sri SambodhiKashyaramaya	3rd stage, Sewanapitiya	100,000

27	Shanthinikethanaramaya	Mahawewa, Manampitiya	100,000
28	Sri SuseelaViharaya	Keliyawila, Welikanda	100,000
29	Jayasekararamaya	Aselapura, Welikanda	100,000
30	Sri Subodharamaya	Magulpokuna, Welikanda	100,000
	Total Amount		3,000,000

4.4 Sambuddha Jayanthi Samanera Scholarship Sponsorship Scheme

This project is applicable to the Sambuddhatva Jayanthi year and a special novice scholarship sponsorship scheme for novice monks who have entered to the clergy life since 2010 and also for the novice bhikkus who have become monks after September of 2014. It is expected from this project to support the Sasana existence of the monks who have been entered to the clergy life during the aforesaid period of time by making financial contributions for their education or other basic needs.

Only the novice monks with following qualifications will be selected for this novice scholarship sponsorship scheme.

1. Must be a novice bhikku who became a monk during the period from 1st January 2010 to the last day of Vesak week 2013.
2. Must be under 18 years of age on the day of ordination.
3. Must have 3 months passed after becoming a monk.
4. Must be registered as a novice monk at the Department of Buddhist Affairs.
5. A maximum of ten novice monks from one temple.
6. It is expected to make all the Bhikkus who have entered to clergy life after September of 2014 get contributed in this scholarship scheme.

The arrangements have been made to pay a sum of Rs.700/- monthly from September of 2016 forNovice Monks under the Samanera Scholarship Sponsorship Scheme in accordance of the approval of the 76th control board held on 10.08.2016.

The amount granted from January in this year is Rs.5,937,659/=. This includes the commission for post offices too.

4.5 Conducting Chinese LanguageCoureses.

The study of the cultural identities and language knowledge of Sri Lankan monks are very important. Among the various languages and cultures Chinese language and culture have a prominent place at the present.

The objective of conducting these courses is to provide an opportunity for higher education i Chinese language and a comparative study of Theravada and Mahayana Buddhism.

Information about the course conducted in 2018.

Institution	Address	Amount spent
Institute of Chinese Language and Cultural Studies.	DehimaduwaMawanella	257,975/=

4.6 Bhikku Medical Aid Program

This is implemented as a medical aid method for monks all over Sri Lanka. Providing assistance for medical facilities to the monks who are continuously receiving medical treatment throughout the island on the occasion of the 2559th Vesak Festival is related with this.

A sum of Rs.5000/ = or Rs 3000/= per month will be paid as medical aid to the monks on the recommendation of the Divisional Secretary and the Registrar thero of the Sasanarakshaka Board and on the medical recommendations for the qualified monks living island wide.

A sum of Rs 80,000/= has been paid for 21 requests and an eye surgery for Ven. WellampitiyeIndarathanaThero in 2018.

Serial No.	Name of the monk / silmatha	Disease
1	Ven. T. SuseemaThero	Muscle Disease
2	Ven. D. PemarathanaaThero	Blindness
3	Ven.K. PemarathanaThero	Diabetes
4	Ven. S. Sumangala Thero	Heart Disease
5	Ven. P. NandarathnaThero	Paralysis

6	Ven.K.Gnanarathna	Blindness
7	Ven. D. PungnarathanaThero	Paralysis, Cancer
8	Ven. N. RahulaThero	Nerve Weakness
9	Ven. D. AriyadhammaThero	High blood pressure and Diabetes
10	Ven. Welamita Dhammananda Sil mathawa	Cancer
11	Ven. N. ThilakasiriThero	Heart Disease
12	Ven. G. Mahinda Thero	Diabetes
13	Ven M. VijithaThero	Heart disease
14	Ven. B. VipulasiriThero	Heart disease
15	VenNandalokaThero	Heart disease
16	VenU.NandarathanaThero	Diabetes
17	Ven. G. SumanandaThero	Diabetes
18	Ven S. VimalawanshaThero	High blood pressure
19	Ven. S. SaddhaseelaThero	High blood pressure and Diabetes
20	Ven Y. Sumangala Thero	Diabetes
21	Ven W. DhammarathanaThero	Diabetes
22	Ven. W. IndarathanaThero	Eye Disease

4.7 Providing practical training to monks who have entered to the clergy life at the old age.

There is a growing trend of monks entering the clergy life as they age, and there are times when such monks are frustrated and criticized by lay buddhists for behaving without a proper understanding of the clergy life. Also, there are instances of people being subjected to the philosophy of social error due to the temptation to do many things that are detrimental to the Sasana. Accordingly, these workshops are conducted to give knowledge to such monks about the supremacy of the clergy life and the difference between the clergy and the laity, as well as the basic rituals and theological dhamma knowledge.

Information on monks who have entered to the clergy life beyond their childhood is called by the divisional secretariats through district secretaries in relevant division. Based on the information received, a three-day program is expected to be held. The above program get to organize in the relevant district with the assistance of the Buddhist Affairs Coordinator of the District Secretariat and a minimum of 10 monks are expected for each program.

Details of programs conducted in 2018

District	Location Galle	Coordination	Manipulation	Number of days	Number of monks participated
Galle	Sadaham Madura, Kosgoda	District Secretariat, Galle Divisional Secretariat , Balapitiya	Ven. Kahagala SaranandaThero	03	10
Galle	KibielaBhikshuVivekagaraya, Baddegama	District Secretariat, Galle Divisional Secretariat , Balapitiya	Ven. Babarawane ThilakarathnaThero .	03	13

A sum of Rs 170,499.00 has been spent on this.

05. Future targets

Programs expected to be implemented in 2019

Serial number	Program	Expected targets according to the Action Plan of 2019
1	Providing financial assistance for the maintenance of novice institutions.	It is expected to provide financial assistance for the Rs 4,387,000 for 10 novice institutions
2	SambuddhatvaJayanthi Scholarship Sponsoring Scheme	Target of granting scholarships to 1000 novice monks.

3	Providing medical assistance to monks living island wide.	Providing medical assistance to a large number of qualified monks from all over the island on the recommendations of the Divisional Secretary and the Registrar thero of the Sasanarakshaka Board and also with the medical recommendation.
4	Providingv practical training in regard of the bhikku life for the monks who entered clergy at their old age.	Holding 4 programs
5	Buduputh Suraksha	Reimbursement of charges for medicine, doctor fees and payments for medical tests for the hospitalized bhikkus with an entitlement card registered in this ministry and without coverage of another insurance policy.

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06.Financial Management

Buddhasasana Fund

6.1 Revenue Expenditure Account

For the year ending at 31.12.2018

Revenue

	Note	2018	2017
		Rs C	Rs C
Investment income	4	54,726,946.34	52,172,259.95
Profit from the sale of Dhamma books	5	298,277.00	211,843.77
Donations and other income	6	5,500.00	11,000.00
Total Revenue		**55,030,723.34**	**52,395,103.72**

Deduction - Project expenditures

	2018	2017
Assistance for the Novice Bhikku Institutions	1,090,000.00	1,365,000.00
Novice Bhikku Institutions - Supervision Expenditure	80,597.00	40,703.00
Novice Sponsorship Contribution Premiums	5,937,659.00	5,855,853.50
Bhikku Medical Aid	2,219,000.00	1,645,000.00
Tamil Dhamma School Aid	-	-
Financial assistance for sanitation activities	3,000,000.00	-
Expenses for the distribution of checks in Ududumbara	-	-
Book donations for alms giving	-	-
Novice Bhikku Institutional Examinations	506,535.00	754,304.00
Expenses of the Elder Bhikku Attitude Promotion Program	170,499.00	112,418.76
Expenses of Chinese language Program	257,975.00	

Administrative expenses

	2018	2017
Stationery and office requirements	500.00	24,905.00
Allowances for the control board and salaries of the staff	89,163.75	16,819.00

Travel expenses	13,630.00	38,870.00
Computer training allowances	214,560.00	151,500.00
Taxes paid on earnings		
Overtime	5,136.00	17,112.00
Hospitality expenses 6,085.0011,571.00		
Books transport expenses	-	-
Labor charges		
Expenses	-	-
Other expenses	18,672.00	-
Bhikku training program	43,634.00	-

Various depreciation reservations

Safe	4310.00	4310.00
Building construction	87,500.00	87,500.00
Furniture equipment decay	5775.00	5775.00
Loudspeaker	5735.00	5735.00
Equipment and fixing	16,294.00	16,294.00
Book damages	-	-
Total of the expenses	**13,773,259.00**	**10,153,670.26**
Net Excess for the year / (Deficit)	**41,257,463.59**	**42,241,433.46**

Buddhasasana Fund

6.2 Balance check as at 31.12.2018

		Debit	Credit
		Rs C	Rs C
Safe		57,456.00	
Office furniture		57,750.00	
Fittings and office equipment		162,940.00	
Fixed Deposits in National Savings Bank		183,964,000.00	
Bank of Ceylon Investment		34,066,268.74	
Under the sponsorship scheme of the National Savings Bank		41,064,700.00	
National Savings Bank Novice Institutional Project		35,955,701.26	
Treasury bill Investment (Bank of Ceylon)		86,770,604.86	
People's Bank fixed deposits		123,957,924.09	
Medical Aid Project of the National Savings Bank		15,000,000.00	
No. 01125 Savings Account of the National Savings Bank		10,204,350.03	
Loudspeaker		45,885.00	
Lands		7,000,000.00	
Buildings and Other Constructions in Anuradhapura		3,500,000.00	
Buddha Jayanthi coin stock		317,400.00	
Various Buddhist books		1,094,626.49	
PaliTeeka Sinhala Translations		2,070,999.38	
'2600 Years of Buddhism' Book		5,486,880.00	
Cost of book sales		1,720,234.50	
Book sales from Nedimala Buddhist Cultural Center		7,988,635.88	
Nedimala Buddhist for PaliTeeka English Translation		1,080,165.00	
Books for sale at the Buddhist Cultural Center		3,955,745.33	
Treasury Bills Interest to be received		3,281,469.08	
National Savings Bank Interest to be received		14,199,154.18	
SamaneraKapakaru project interest			4,241,013.74
Interest to be received of novice institutional projects		1,595,278.74	
National Savings direct deposit interest		0.00	
National Savings Bank - Medical Aids Fixed Deposit interest to be received		457,397.26	
People's Bank Fixed Deposit Interest to be received		10,373,350.50	
SamaneraAyathana project interest received			3,531,366.27
Royal Asiatic Society		7,282.00	
Receivable tax reduce on NSB interest		1,154,845.51	
Advance		-1,644.00	
Central Bank		34,026,595.13	
Bank of Ceylon		135,872.20	
Novice Institutional Allowances to be paid			187,500.00
Novice Sponsor Scholarships to be paid			0.00
To the Nedimala Buddhist Cultural Center for PaliTeeka			544,409.50
Supplying articles to the book of '2600 Years of Buddhism'			1,168,025.00

Tsunami aid			1,348,796.00
Buddhasasana Fund			580,519,427.52
National Savings Account No. 100011259873 Interest			30,430.65
National Savings Bank Account No. 100010101125 Interest			342,435.25
National Savings Bank Account No. 100011259873		776,615.20	
Novice Sponsor Scholarship Payments		5,937,659.00	
Novice Institution Payments		1,090,000.00	
Payment of Bhikku Medical Aid		2,219,000.00	
Stationary purchases		0.00	
Novice Institution Examination Account		506,535.00	
Elder Bhikku Promotion Program		170,499.00	
Cumulative decay of buildings			437,500.00
Reservation of cumulative depreciation of the safe			34,480.00
Cumulative decay of furniture and office equipment			28,875.00
Cumulative decay of loudspeakers			28,675.00
Reservation of fixtures and office equipment depreciation			81,470.00
Building decay		87,500.00	
The decay of safe		4,310.00	
Decay of furniture and office equipment		5,775.00	
Depreciation of loudspeakers		5,735.00	
Depreciation of fixtures and office equipment		16,294.00	
N.S.B. Direct deposit interest			19,952,967.89
B.O.C. Treasury bill interest			7,912,471.18
Bank of Ceylon Interest			3,509,987.71
People's Bank Interest			13,578,054.47
Medical Aid			1,628,219.18
Book sales revenue			2,018,511.50
Donations			6,472,266.18
Receipt of donations			5,500.00
Release of donations		0.00	
Allowances of the Novice Institutions Supervisory Board		80,597.00	
Cost of hospitality		6,085.00	
Other expenses		18,672.00	
Travel expenses		13,630.00	
Stationery purchases		500.00	
Computer allowances		214,560.00	
Vehicle repair		0.00	
Fuel for 300-3812		0.00	
Overtime		5136.00	
Expenses of control board		27,069.00	
Interest to be received by the National Savings Guardian Sponsorship		758,903.52	
Bank of Ceylon Interest to be received		1,536,646.42	
Expenses of Chinese Language Program		257,975.00	
Total		647,602,382.04	647,602,382.04

Buddhasasana Fund

6.3 Balance Sheet to the date of 31.12.2018

	Note	2018 Rs C	2017 Rs C
Assets			
Fixed assets	1	10,213,031.00	10,332,645.00
Investment	2	531,760,164.17	503,954,295.10
Net current assets	3	87,624,758.12	74,053,549.60
		629,597,953.29	588,340,489.70
This represents			
Buddhasasana Fund		621,776,891.11	580,519,427.52
Various donations	4	6,472,266.18	6,472,266.18
Tsunami aid		1,348,796.00	1,348,796.00
		629,597,953.29	588,340,489.70

These Financial Statements, prepared in accordance with the Accounting Standards of the Public Sector of Sri Lanka, are submitted to the first control board that will be gathered in future of the Buddhasasana Fund for approval.

The control board of the Buddhasasana Fund is responsible for the balance sheet and statements of accounts submitted to the date of 31.12.2018 of the Buddhasasana Fund.

G.N. Munaweera
Accountant
Buddhasasana Fund

W.T.H. RuchiraWithana
Secretary
Buddhasasana Fund

Deshabandu Prof. KapilaGunawardena
Member of the control board of the BuddhasasanaFundSecretary
Ministry of Buddhasasana

G.B. Karawita
Public Trustee
Member of the control board of the Buddhasasana Fund

6.4 Audit Report

Secretary
Buddhasasana Fund

Auditor General's Report in terms of Section Twelve of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements of Buddha Sasana Fund for the year ended 31 December 2018

The above report is sent herewith

W.P.C.Wickramarathne
Auditor general

Copies:-

1 Hon. Minister of the Ministry of Buddhasasana, Religious and Cultural Affairs
2 Hon. Minister of the Ministry of Finance

Secretary
Buddhasasana Fund

Auditor General's Report in terms of Section Twelve of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements of Buddha Sasana Fund for the year ended 31 December 2018

1. Financial Statements.

1.1 Statistically based opinions.

Buddha Sasana Fund Balance Sheet as at 31st December 2018 and Income Expenditure Account for the year then ended and Financial Statements for the year then ended read in conjunction with Section Twelve of the Buddha Sasana Fund Act No. 35 of 1990 and Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka Audited under my direction in accordance with the provisions of the National Audit Act No. 19 of 2018 and the Finance Act No. 38 of 1971.According to Article 154 (6) of the Constitution, my report will be tabled in Parliament in due course.
Except for the effect of the matters described in the basis for the qualified opinion section of my report, the financial statements of the Fund give a true and fair view of the financial position as at 31 December 2018 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards. It is my opinion that it does

1.2 Basis for audited opinion

The following observations are made
(a) Receipts obtained from the client should confirm that the amount mentioned in the voucher was received in respect of each payment, but during the sample inspection, receipts were not presented for the payments related to 1,717,000 rupees.

(b) 1,348,796 Rupees as Tsunami Aid Debts were not submitted to prove the balance. In accordance with the Sri Lanka Auditing Standards (SLAS) The audit was conducted.My responsibility under these auditing standards is further described in the Auditor's Responsibility for the Audit of Financial Statements section of this report.I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

1.3 Responsibility of Management and Controlled Parties for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for determining the internal controls necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for determining the going concern of the fund, accounting on a going concern basis and disclosing matters relating to the fund's going concern unless management intends to liquidate the fund or, in the absence of any other alternative, cease operations. It is also a management responsibility.

Controlling parties are responsible for auditing the Fund's financial reporting process

In terms of sub-section 16 (1) of the National Audit Act No. 19 of 2018, the fund shall maintain proper books and records of its income, expenditure, assets and liabilities to enable it to prepare annual and periodic financial statements.

1.4 Auditor's Responsibility in Auditing Financial Statements

My objective is to provide reasonable assurance that the financial statements as a whole are free from material misstatements resulting from fraud and error and to issue the auditor's report containing my opinion. Reasonable assurance is a high level of assurance, but it will not always be an assurance that material misstatements will be detected when performing audits in accordance with Sri Lanka Auditing Standards.Fraud and error, either individually or collectively, can result in material misstatements and are expected to affect the economic decisions made by users based on these financial statements.
I have exercised professional judgment and professional skepticism in accordance with Sri Lanka Auditing Standards.Furthermore,
My opinion is based on obtaining sufficient and appropriate audit evidence to mitigate the risks of fraud or error by designing appropriate audit procedures in a timely manner in identifying and assessing the risks of material misstatement of the financial statements due to fraud or error.The effect of fraud is stronger than the effect of material misstatements, and negligence, falsification of documents, intentional omissions or circumvention of internal controls constitute fraud.

•An understanding of the Fund's internal controls has been obtained in order to design appropriate audit procedures from time to time, but does not intend to express an opinion on the effectiveness of internal controls.

•Evaluated the reasonableness of accounting policies and accounting estimates used and the appropriateness of related disclosures made by management.

•The applicability of using the entity's going concern basis of accounting was determined based on the audit evidence obtained as to whether there is material uncertainty about the going concern of the fund due to events and circumstances. If I conclude that there is sufficient uncertainty, my audit report should focus on the related disclosures in the financial statements, and if those disclosures are inadequate, I should modify my opinion. However, the continuance may terminate upon future events or circumstances.

•The presentation, structure and content of the financial statements including the disclosures were evaluated and it was appreciated that the underlying transactions and events are included in the financial statements in an appropriate and fair manner.

Controlled parties were informed of significant audit findings, key internal control weaknesses and other matters identified during my audit.

2. Report on other legal and regulatory requirements

The National Audit Act No. 19 of 2018 includes special provisions regarding the following requirements.

• According to the requirement mentioned in Section 6 (1) (ඈ) (III) of the National Audit Act No. 19 of 2018, the financial statements of the fund are consistent with the previous year.
That the recommendations made by me last year are included in the financial statements presented as per the requirement mentioned in Section 6 (I) (c) (IV) of the National Audit Act No. 19 of 2018.
In confining the proceedings followed and the evidence taken to factual and material facts, nothing came to my notice to the extent of making the following statements.
• According to the requirement of Section 12 (ඈ) of the National Audit Act No. 19 of 2018, any member of the governing board of the fund has a relationship, directly or otherwise, out of the ordinary course of business in relation to any agreement involving the fund.
• As per the requirement mentioned in section 12 (ඊ) of the National Audit Act No. 19 of 2018, it has been acted in a way that does not comply with any relevant written law or other general or special directives issued by the governing board of the fund.

Rules /Reference to commandDescription

(a) Code of Monetary Regulations of the Democratic Socialist Republic of Sri Lanka

i.396 Currency RegulationsDuring the period from 2013 to 2017, no steps have been taken to deal with the cash regulations in respect of 7 checks issued by the fund but not presented amounting to Rs56,863/-

ii.502 (2) Currency RegulationsA fixed asset register was not maintained in respect of fixed assets amounting to Rs 10,213,031/-

iii.757 (2) Currency Regulations	A survey was conducted regarding Buddhist scriptures worth Rs 8,652,506 and the relevant reports were not submitted to the Auditor General.

(b)Regulation 877(2) (ඈ) of the Finance Although the financial statements are to be Regulations inserted by Public Accounts submitted to the Auditor General within 2 Circular No. GF/423 dated 22 December months of the end of the accounting year, 2006 and paragraph 15 of Public Financethe financial statements of the year under Circular No. 01/2020 dated 28 August 2020.review were submitted to the Auditor General with a delay of two years and eight months.

That the fund has acted non-compliant with its powers, duties and functions as per the requirement mentioned in section 12 (උ) of the National Audit Act No. 19 of 2018.

According to the requirement mentioned in Section 12 of the National Audit Act No. 19 of 2018, the resources of the fundthat it has not been procured and used economically, efficiently and effectively in accordance with the relevant rules and regulations within the periods.

3. Other audit observations

The following observations are made

(a) According to the financial statements, in the year under review, 55,366,914 rupees were received as income of the fund, of which 13,773,2260 rupees ie; Only 25 percent was spent for the purposes of the fund. Furthermore, the annual surplus was invested and the total investment value as on December 31 of the year under review was Rs 531,760,164. Although it is the responsibility of the fund to use money for the most suitable purposes to protect and nurture the Buddhasasana, the fund had failed to implement programs commensurate with the annual income received by the fund.

(b) Although the age analysis was not presented regarding advances and other receivable balances totaling Rs.13,031,828, according to the financial statements of the previous years, it was revealed that Rs.1,087,447 were 6 years old and the remaining 11,944,381 were more than 3 years old, and those balances were recovered. had arranged to take.

(c) Although age analysis has not been submitted in respect of two current liability balances totaling Rs 1,712,435, as per the financial statements of previous years Rs 544.409 for 04 years and the remaining Rs 1, 168, 025 were balances more than 03 years old and the said balances had not been settled.

W.P.C. Wickramarathne
Auditor general