



Annual Report

January 2017 - December 2017

Sri Lanka Energies (Pvt) Ltd
11th Floor
Sethsiripaya stage II
Battaramulla,

Table of Contents

01. Corporate Information	2
1.1 Engineering Division	3
1.2 Projects Division	6
1.3 Electrical Engineering Division	6
1.4 Mechanical Engineering Division	7
1.5 Civil Engineering Division	8
1.6 Business Development and R&D Division	8
1.7 HR development Framework	9
1.8 HRIS System	9
1.9 FINANCE DIVISION	12
02. Group Composition	13
03. Vision & Mission	14
04. Board of Directors	15
05. Summary of Annual performance update 2017	16
06. Annual Statement of Audited Financials	17
07. Auditor General Opinion on the Financial Statements	20
08. Replies to the Report of Auditor General	27
09. Project plans related to increasing the performance of the organization for the year 2018 - 2020	28
09.1. Scrap Aluminum Recycling Project	28
09.2. Re-Installation of Hambantota Wind Farm Project	29
09.3 Project of Issuing Certificates for the safety of Elevator and Escalator	30

01. Corporate Information

Sri Lanka Energies Private Limited (SLE) was established in 2012 as a wholly owned subsidiary of the Ceylon Electricity Board (CEB). This corporation primarily focuses on renewable energy project building, operation, and maintenance, and serves as CEB's accessory manufacturing arm, representing the Sri Lankan government (GOSL). SLE has broadened its market segmentation to include both domestic and international markets, thanks to product diversification and the completion of relevant research and feasibility studies on sustainable energy projects in accordance with CEB standards. Two mini hydro power plants, a meter enclosure manufacturing facility, a manpower service division, and an ongoing aluminum project are all managed by SLE.

SLE has created a new section to give support to its parent company (CEB) by supplying experienced people who are well-suited for the industrial sector through SLE's Manpower Service. SLE also serves as the CEB and Lanka Electricity Company (Pvt) Ltd's exclusive home energy meter enclosure manufacturer (LECO). SLE has earned a reputation for offering outstanding service to their clients thanks to the availability of a state-of-the-art factory with sophisticated Injection Molding Technologies and competent workers.

1.1 Engineering Division

Operation Division

Smooth, profitable and quality production is a successful achievement of the Operation Division which is in line with the level of contribution that it provides to SLE. It ensures that the production is completed from start to finish in a predetermined successful manner. Head of Operations in SLE is responsible for managing almost all the activities in the process of production as well as supplying of services. Operation process monitoring, designing and development of the operating systems for effective output, planning, control, performance improvement, asset management and effective finance management can be identified as the key segments of operation division.

When considering the Operation Division of SLE, four ongoing operations can be listed down as below.

- | | |
|--|---------------------------------------|
| 1. Kumbalgamuwa Mini Hydro Power Plant | -Energy Generation / Hydro Power |
| 2. Meter Enclosure Manufacturing Plant | - Production using Injection Moulding |
| 3. Manpower Services Division | - Supplying of Manpower Service |

Kumbalgamuwa Mini Hydro Power Plant

This is located in KumbalgamaGramaNildhari Division of Imbulpe, Divisional Secretariat Division and ImbulpePradeshiyaSabha area in Ratnapura District, in the Sabaragamuwa Province. This project has been contributing to the economy since 2016 and this plant focuses on generation of 1.2Mw of electricity by utilizing the water that is leaking from Samanalawewa Reservoir.

Technical Details of Kumbalgamuwa Mini Hydro Power Plant

Capacity	1.276 MW
Annual Average Energy	6.0 GWh

The generated power will be added to the national electricity grid and finally to cater for the increasing power demand within the country. As mentioned above, hydro power is green energy and it contributes to reducing greenhouse gasses. This project has raised the country's energy efficiency by using renewable generation.



Meter Enclosure Manufacturing Plant

Meter enclosure is a type of polycarbonate compartment that is fixed to a wall to cover the household electricity energy meters. According to CEB standards, the metering units must be enclosed safely using transparent meter enclosures. Further it should provide the required protection to the metering units from unfavorable environmental conditions and unauthorized human contact. MEMP is located in Galigamuwa Divisional Secretariat Division, Sabaragamuwa Province in Kegalle District.

With the above intention, a plant at Galigamuwa was established by SLE and as a Meter Enclosure Manufacturing Plant (MEMP) to supply polycarbonate meter enclosures as per the needs of CEB and LECO. This plant has been in operation since 2017. Additionally, this plant is located inside an industrial zone. Due to that reason all the basic requirements such as transportation, water and electricity were fulfilled easily.



Man Power Services Division

The main objective of setting up this division by SLE, is to provide suitable employees for the requirements of Parent Entity (CEB) and its subsidiaries.

Going deeper into this process, this service was started in 2015 and provides its contribution in the current context also in a considerable manner.

1.2 Projects Division

Projects division is responsible for defining and maintaining a standard for project management within the organization. When a new project is initiated from the new business development division, the responsibility of the project execution is conducted by the projects division. The main focus of the project division is given as follows; Manpower planning, Materials planning, Procurement planning, Designing, Project funds and petty cash management, Construction, Meeting the milestones, Reviewing the project focus, Stick to the project timeline, Installation and commissioning of equipment.

1.3 Electrical Engineering Division

Electrical Engineering division is responsible for all the electrical related design, installation, operation, maintenance and commissioning related works of SLE. Starting from procurement planning, specification preparation, supply chain management and coordination with local as well as foreign stakeholders as appropriate are performed by this department.

Through the experiences gathered from previous projects, SLE consisted with a competent team of electrical engineers where the commissioning of DeduruOya Mini Hydro Power project was totally controlled as an in-house project including panel installation, cabling and commissioning. This resulted in considerable knowledge gaining for the team of engineers and avoided costs for the outsourced consultants.



1.4 Mechanical Engineering Division

The Mechanical Engineering division focuses on design, operation, maintenance and commissioning of mechanical related all aspects of SLE. Starting from the design stage, machine installation, smoothing the operational procedure, procurement planning and coordinating with local and foreign stakeholders as appropriate are performed by this department.

This department serves for each and every overhaul of power plants as well as all the maintenance work related to the machinery at MEMP. This resulted with periodic equipment service as an in-house method without proceeding with further maintenance agreements with the machinery suppliers and other outsource competencies.



1.5 Civil Engineering Division

The Civil Engineering division consists mainly of the design and construction related works of SLE and its subsidiaries. SLE has the experience of designing and constructing the civil structures by themselves without offering contracts to third parties. Even the Deduruoya Mini Hydro Power Plant was established with the knowledge and experience of the Civil Engineers team of SLE which avoided the cost of being outsourced.

For the development of Hydro Power Plants, SLE team of Civil Engineers have taken the lead of conducting the surveys with their own available technology and developing the feasibility reports with their own.



1.6 Business Development and R&D Division

Business development and R&D division focus on creating long-term value for an organization through customers, markets, developments and relationships. This division focuses on doing research and identifying new business opportunities including; new market research, analyzing growing areas, identifying market gaps and planning for favorable opportunities. After a new business concept is identified by this division, the pre-feasibility study and the financial analysis is also performed.

As in every organization who is in commercial operation, SLE develops its own R & D center for its own betterment of the future. The R & D team under SLE focuses on performing new

research and new developments, which improves the performance of the operating plants and factories as well as the quality of the business of SLE as a whole. This department engages with continuous development of improving the outcomes of the operating plants & factories, developments related to the ongoing projects which are in the planning stage and construction stage. Moreover, Project management system and document management system are currently used at SLE.

1.7 HR development Framework

Human Resource Development Unit performs a major role in SLE, by handling many functions regarding the company's human resource. These crucial functions can be classified as recruitment & selection, training the workforce, performance management and handling specific performance issues, learning & development, succession planning, compensation and benefits, HR information systems, HR data and analysis, employee safety and health and maintaining employee and labor relations.

Furthermore, the company has developed an HRIS system, which helps to perform HR activities electronically

1.8 HRIS System

A HRIS, which is also known as a human resource information system or human resource management system (HRMS), is basically an intersection of human resources and information technology through HR software. This allows HR activities and processes to conduct through the online platform.

To put it another way, a HRIS may be viewed as a way, through software, for businesses big and small to take care of a number of activities, including those related to human resources, accounting, management, and payroll. A HRIS allows a company to plan its HR costs more effectively, as well as to manage those costs and control them without needing to allocate too many resources toward it.

Performance Evaluation

SLE is following a format when evaluating the performance of the company employees. This evaluation is usually done once a year. Based on the results of these evaluations, the performance appraisals such as bonuses and increments are given. Further, when granting promotions, the results of this performance evaluation will also be taken into consideration.

Compensation and benefits

Offering compensations and other benefits to employees will be based on their performances. It will encourage the employees to bring the best at the workplace. In SLE, there are ways that SLE offers compensation benefits to our employees. Those methods can be mentioned as below,

- Insurance under NITF
- Annual bonuses
- Paying gratuities as performance appreciation
- Sponsoring employees in field training
- Medical scheme

Health and Safety

All workers are entitled to work in environments where risks to their health and safety are properly controlled. Under health and safety law the primary responsibility for this is down to employers. The decisions about the health and safety matters will be taken by SLE, by coordinating with the employees and their family members. As a highly reputed company, the employees are strongly protected by the labor law and regulations. Moreover, SLE has its own medical scheme, which will be beneficial for the employees.

Training and Development

SLE focuses on the training and development of its employees in many ways. Professional development and career guidance programs are encouraged and sponsored by the company, for

the betterment of the employees and their self-development. These programs are concentrated for many aspects including engineering, management, law and safety.

Moreover, physical training for all the employees are arranged annually which covers firefighting, annual trips, leadership and team building events. Moreover, adhering to serve the society, SLE offers training opportunities for undergraduate students, students from technical colleges as well as clerical trainees in a wide variety of contexts.

Involvement in Legal matters

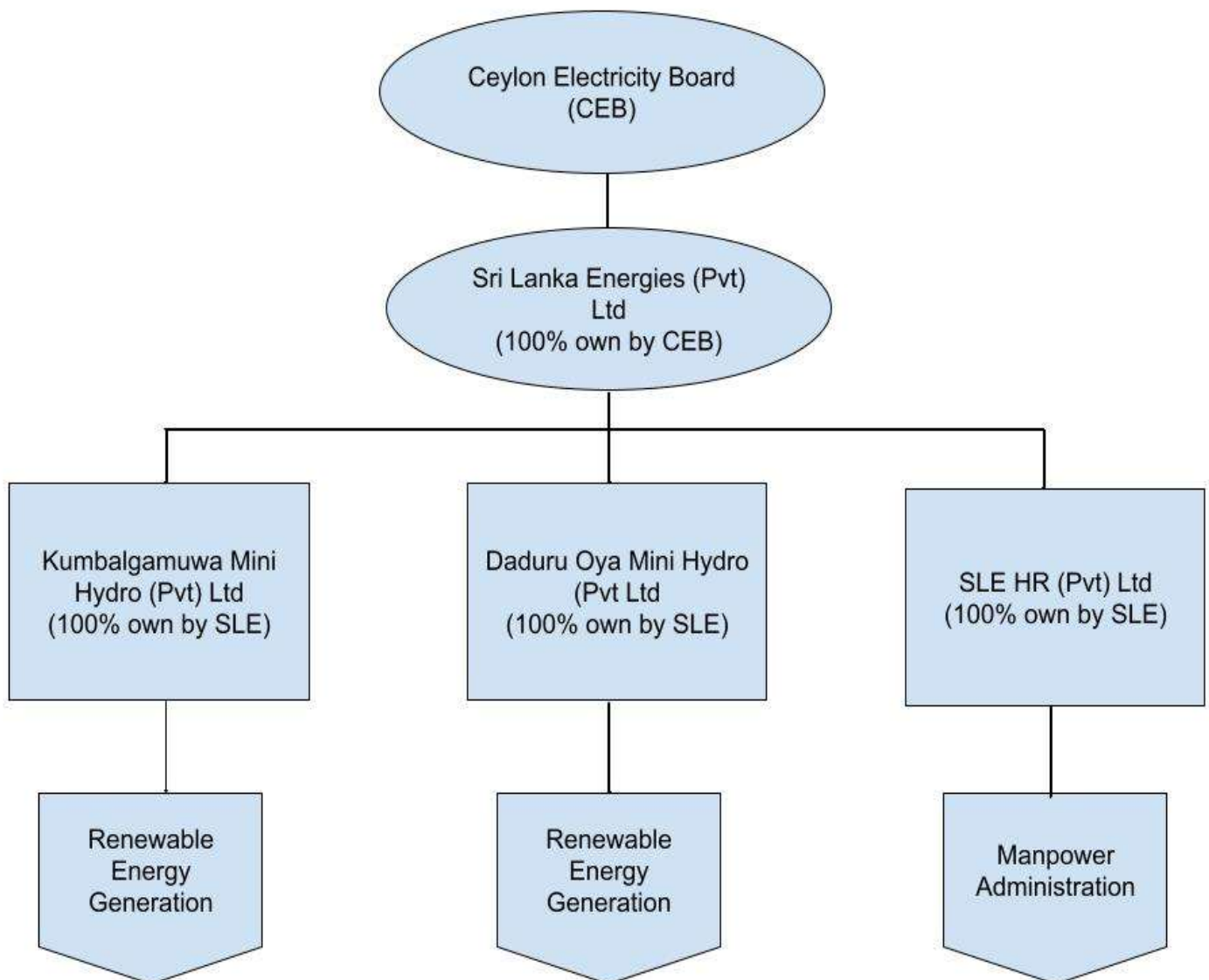
This division is responsible for the involvement of legal matters related to SLE. Any court cases related to the company are handled by this division. Moreover this includes, licensing activities, handling employee termination, handling contract agreements and dealing with intellectual property rights.

1.9 FINANCE DIVISION

Finance is one of the major pillars of any organization and an essential ingredient to a successful business. Nowadays, a finance department has a broad range of roles to carry out within or outside an organization. The performance and success of any company greatly depend on how well the finance is handled. Keeping a close watch on the financing function is very important for the smooth operation of a company.

The Finance Department is the part of an organization that is responsible for acquiring funds for the firm, managing funds within the organization and planning for the expenditure of funds on various assets. It is the part of an organization that ensures efficient financial management and financial control necessary to support all business activities.

02. Group Composition



Vision

To be a significant contributor to the sustainable energy development that cares for both people & planet for a better tomorrow

Mission

Encourage the growth of sustainable energy to tackle climatic changes and bring social and economic benefits to millions

04. Board of Directors

Eng.Vijitha Herath

Chairman

Mr. Nalinda Sampath Ilangakoon

Director

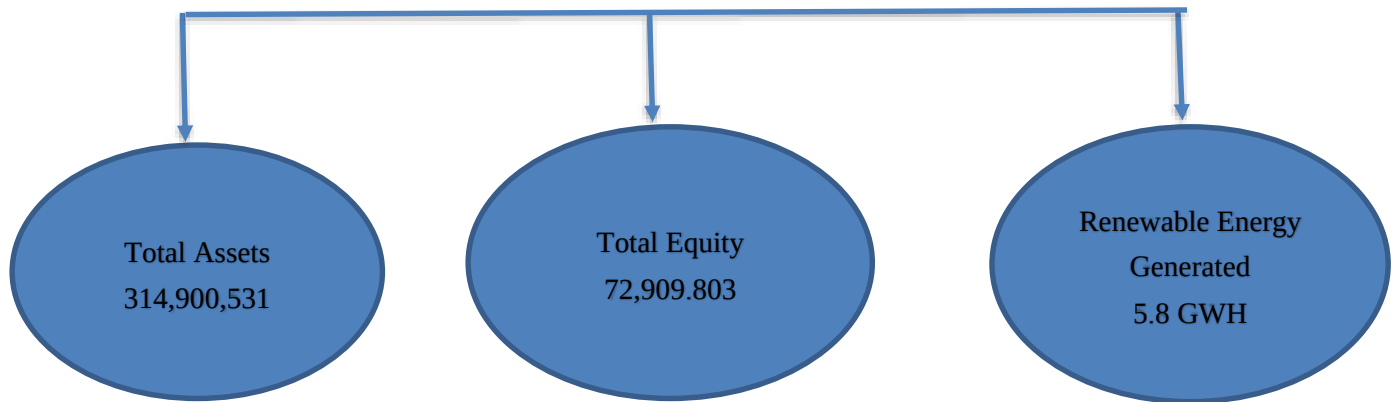
Mr. M. R. Ranathunga

Director

Mr. D. P. C. E. Peiris

Director

05. Summary of Annual performance update 2017



- ☐ Total Renewable energy generated through Kumbalgamuwa Mini Hydro Project.
- ☐ Completed the establishment of meter Enclosure Plant
- ☐ Increased the Value of total assets to Rs 314,900.531

06. Annual Statement of Audited Financials

Sri Lanka Energies (Private) Limited

STATEMENT OF FINANCIAL POSITION

Year ended 31 December 2017

		Company	
		2017	2016
		Rs	RS.
Assets			
Non-current assets			
Property, plant and equipment		139,861,704	16,107,085
Investment in subsidiaries		96,281,863	96,281,863
Intangibles Assets		81,693	253,424
Deferred tax assets		28,999	28,999
Investment in Bric Project		7,364,447	7,364,447
		<u>243,618,705</u>	<u>158,147,841</u>
Current Assets			
Fixed Deposits		41,751,581	38,112,023
Advances for machinery		-	-
Inventory		7,505,725	-
Trade and other receivables		10,228,150	1,571,912
Amounts due from related parties		10,624,580	16,576,315
Cash and cash equivalents	8	1,171,790	82,526,071
		<u>71,281,825</u>	<u>138,786,322</u>
Total assets		<u>314,900,531</u>	<u>258,822,140</u>
EQUITY AND LIABILITIES			
Stated Capital	9	47,910,010	47,910,010
Shared application amount received		127,000,000	127,000,000
Accumulated Profit/(Loss)		(102,000,207)	(73,669,360)
Total Equity		<u>72,909,803</u>	<u>101,240,650</u>
Non-current liabilities			
Borrowings		61,312,898	8,939,296
Retirement benefit liability		642,434	642,434
		<u>61,955,332</u>	<u>9,581,730</u>
Current Liabilities			
Trade and other payables	11	15,081,800	11,396,337
Income tax provisions	17	2,253,109	2,253,109
Borrowings	10	20,499,123	-
Bank overdraft	8	12,637,056	-
Amounts due to related party	12	129,564,308	134,350,314
		<u>180,035,396</u>	<u>147,999,759</u>
Total Equity and Liabilities		<u>314,900,531</u>	<u>258,829,140</u>

Sri Lanka Energies (Private) Limited

STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2017

		Company	
	Note	2017 Rs.	2016 Rs
Revenue	14	-	-
Cost of sales		-	-
Gross Profit		-	-
Direct project expenses		(5,111,852)	(3,606,752)
Administrative expenses		(33,365,138)	(29,067,557)
Finance Expenses	22	(1,565,051)	(23,807,722)
Finance income		5,704,422	9,343,018
Other income		-	-
Profit/(Loss) before Tax		(34,337,619)	(24,062,968)
Income Tax Provision		-	-
Profit/(Loss) after Tax for the year	22	(34,337,619)	(24,062,968)
Other comprehensive income		-	-
Total comprehensive income		(34,337,619)	(24,062,968)

Sri Lanka Energies (Private) Limited

STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2017

Company	Stated Capital Rs.	Share Application Money Rs.	Accumulated Losses Rs.	Total Rs.
Balance as at 31 December 2015	47,910,010	127,000,000	(40,689,942)	134,220,000
Profit/(Loss) for the Year	-	-	(32,979,418)	(32,979,418)
Balance as at 31 December 2016	<u>47,910,010</u>	<u>127,000,000</u>	<u>(73,669,360)</u>	<u>101,240,650</u>
Profit/(Loss) for the Year	-	-	(28,330,847)	(28,330,847)
Balance as at 31 December 2017	<u>47,910,010</u>	<u>127,000,000</u>	<u>(102,000,207)</u>	<u>66,903,031</u>

The accounting policies and notes on following pages are an integral part of the Financial Statements.

07. Auditor General Opinion on the Financial Statements



Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Sri Lanka Energies (Private) Limited and its Subsidiaries for the year ended 31 December 2017 in terms of Section 12 of the National Audit Act, No. 19 of 2017.

1. Financial Statements

1.1 Qualified Opinion

The audit of the financial statements of the Sri Lanka Energies (Private) Limited and the consolidated financial statements of the Company and its Subsidiaries for the year ended 31 December 2017 comprising the statement of financial position as at 31 December 2017 and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No. 19 of 2017. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the

Group as at 31 December 2017, and of their financial performance and their cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

1.2 Basis for Qualified Opinion

- (a) As per Note No. 07 in the financial statements, the Withholding tax receivable outstanding amount over two years was Rs. 2,120,524. However, the WHT certificate were not made available for audit perusal.
- (b) Documentary evidences were not available to the audit for a sum of Rs. 13,861,600 of electronic fund Transfers.
- (c) As per paragraph 79 (b) of the Sri Lanka Accounting Standard (LKAS 16) – Property, Plant and Equipment, the Company shall disclose the gross carrying amount of any fully depreciated property, plant and equipment that is still in use. However, I was observed Rs. 9,573,376 amount of fully depreciated asset and the Company had not presented the required disclosures in the financial statements.
- (d) The Company had not taken action to clear the suspense account balance of Rs. 2,218,582 exist as at 31st December 2017 in the financial statements of the year under review.
- (e) A sum of Rs. 729,992 shown in the financial statements as accrued expenditure as at end of the year under review are remained over three years without been settled. However, no action had been taken to settled the outstanding balance.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Other information included in the Company's 2017 Annual Report.

The other information comprises the information included in the Company's 2017 Annual Report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after the date of this auditor's report. Management is responsible for the other information.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

When I read the Company's 2017 Annual Report, if I conclude that there are material misstatements therein, I am required to communicate that matter to those charged with governance for correction. If further material uncorrected misstatements are existed those will be included in my report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution that will be tabled in due course.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2017, the Company is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Company.

1.5 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- ☐ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ☐ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ☐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ☐ Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material

uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2017 and Companies Act, No. 7 of 2007 include specific provisions for following requirements.

2.1.1 Except for the effect of the matters described in the Basis for Qualified Opinion paragraph, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Company as per the requirement of section 163 (2) (d) of the Companies Act, No. 7 of 2007 and section 12 (a) of the National Audit Act, No. 19 of 2017.

- 2.1.2 The financial statements of the Company comply with the requirement of section 151 of the Companies Act, No. 07 of 2007.
- 2.1.3 The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
- 2.1.4 The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2017.
- 2.2 Based on the procedures performed and evidence obtained wick limited to matters that are material, nothing has come to my attention;
- 2.2.1 to state that any member of the governing body of the Company has any direct or indirect interest in any contract entered into by the Company which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2017.
- 2.2.2 to state that the Company has not complied with any applicable written law, general and special directions issued by the governing body of the Company as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2017 except for;

Reference to Laws, Rules and Regulations etc.

Non-compliance

(a) Inland Revenue Act, No. 24 of 2016

The duly completed return along with the schedule and any other required documents should be submitted to the Inland Revenue Department on or before the 30th

November subsequent to the end of the year of assessment. However, the Company had not submitted any Income tax returns since the incorporation of the Company in year 2015.

- | | |
|---|---|
| <p>(b) Public Enterprises Circular No.PED/12 of 02 June 2003 and Public Enterprises Circular No.PED/45 dated 02 October 2007.</p> | <p>Approved financial statements along with the draft performance report should be rendered to the Auditor General within 60 days after the close of the financial year. However, the financial statements for the year 2017 had been submitted to the Auditor General on 28th April 2017.</p> |
|---|---|

2.2.3 to state that the Company has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2017.

2.2.4 to state that the resources of the Company had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2017

2.3 Other Matters

- (a) The Company had engaged in produce of meter enclosures and supply the product to Ceylon electricity board and Lanka Electricity (Pvt) Limited. However, any agreement or MOU had not been submitted to audit relating to the production of meter enclosures.

08. Replies to the Report of Auditor General

Reply for the observations made under the Annual Audit of Sri Lanka Energies (Pvt) Ltd for the year ended 31 December 2017

Reference Number under Audit Draft Opinion	Reply by Sri Lanka Energies (Pvt) Ltd
1.2(a)	Will adhere to this best practice in future.
1.2(b)	Each and every payment was proceeded with properly approved documents and if the each payments dates and values can be provided in detail, we will be able to sought out this doubt.
1.2(c)	Will adhere to this best practice in future.
1.2(d)	Actions will be taken to rectify this immediately
1.2(e)	Actions will be taken to rectify this immediately
2.3(a)	MOU was not signed and this is one of the in-house business causes SLE is 100% owned subsidiary of CEB

09. Project plans related to increasing the performance of the organization for the year 2018 - 2020

09.1. Scrap Aluminum Recycling



Project

With the concerns to mitigate the damage to the environment and also to make these Scrap Aluminum in a manner that will worthwhile to the Ceylon Electricity Board, Sri Lanka Energies (Pvt) Ltd is in a process of establishing a plant for Scrap Aluminum Recycling and manufacturing Redraw Rods for the future use of Ceylon Electricity Board. This will facilitate the Sri Lankan economy also by mitigating the burden against the Dollar requirement to import the Aluminum.



09.2. Re-Installation of Hambantota Wind Farm Project

- Total Capacity – 3 MW
- Number of turbines – 5 (600kW x 5)
- Expected Annual Energy – 5

Steering Committee study is finalizing and for next board meeting the proposal will be submitted to the Board.



09.3 Project of Issuing Certificates for the safety of Elevator and Escalator

Elevator and Escalator Safety

- Discussion with ASME is in progress for admin matters
- Need to obtain a Cabinet Approval for issuing certificate for whole safety.
- An addendum has been drafted.

