



**வாரீகை வாரகாவ  
வருடாந்த அறிக்கைக  
Annual Report  
2019**

**தல் கவ்வரவதை மலர்விலய  
பதை அபிவிருத்திச் சபை  
Palmyrah Development Board**

# Annual Report 2019

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A. INTRODUCTION

**Palmyrah Development Board**

The Palmyrah Development Board (PDB) which originally came under the Ministry of Plantations was constituted by Gazette notification of 18 August 1978 published in terms of Amendment no 24 of 1975; to the Sri Lanka Coconut Development Act no 46 of 1971 to carry out all functions in relation to Palmyrah plantations. Subsequently, Palmyrah Development Board came under the Ministry of Traditional Industries and Small Enterprise Development by Gazette notification in 2010. Since 8<sup>th</sup> January 2015 Palmyrah Development Board assigned under the Ministry of Prison Reforms, Rehabilitation, Resettlement, and Hindu Religious Affairs.

The main activities of the Palmyrah Development Board are restoration of Palmyrah plantations, renovation and enhancement of existing model farms, conduct handicraft training programmes, production of various Palmyrah items, promotion of Palmyrah industrial products, conducting research relating to food products and other product development, and operating sales outlets called “Kaphakam”.



**Head Office**

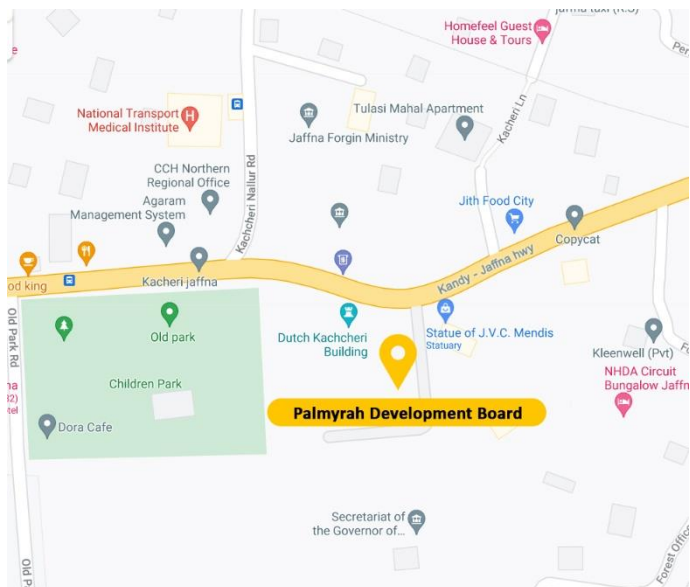
National Housing Secretariat,  
Kandy Road,  
Jaffna.

Telephone: 021 2222034

Fax: 021 2224154

E-mail: [slpdbho@yahoo.com](mailto:slpdbho@yahoo.com)

Web: [www.pdb.gov.lk](http://www.pdb.gov.lk)



## Our Goals & Objectives

- ⊙ To provide a sound organizational base for Palmyrah based Development and Community upliftment.
- ⊙ To provide a sound scientific basis for sustainable development of the Palmyrah based Industry in Sri Lanka at Micro enterprises, Intermediate industry & Hi-tech industry levels.
- ⊙ To develop appropriate crop conservation, processing and product development technologies for Palmyrah resources through basic strategic and applied research leading to Hi-tech development.
- ⊙ To develop improved Palmyrah based Crop & Livestock production systems to usher an integrated development effort.
- ⊙ To effectively transfer technologies developed by the Palmyrah Development Board appropriate to dependents and industrialists.
- ⊙ To serve as a national repository for the genetic resources of Palmyrah and produce improved planting materials.
- ⊙ To collate and disseminate technical information on Palmyrah along with popularized versions with practical applications.
- ⊙ To optimize Palmyrah based institutional development and support so that different options on managing production systems can be made available.

## Chairman's Review



It gives me a great pleasure to write a message for the annual report for the year 2019 of Palmyrah Development Board of Sri Lanka. It was another important year of excellent achievement for our Board which proves our strong and good governance with a stable management during this period.

New strategic marketing of the board is expected to play a pivotal role in the achievement of its long-term goals and objectives, and thus well aligned with the strategic plan of the Board. Innovative marketing efforts of the board are especially establishment of new Katpaham sales centers at Negombo, Kandy, Anuradhapura and Southern parts of Inland. Franchise system with government and private departmental stores, establishment of Cool spots in towns increase the existing export market and find out the new exporters and Palmyrah based products development with the objective of establishing good relationship with our traditional valuable customers and other stakeholders.

Supporting Palmyrah dependent families and palm product development cooperative societies are one of the important objectives of the board. In this view a special livelihood project was implemented by the Palmyrah Development Board with the guidance and financial support of the line ministry, also new projects were implemented to increase the Palmyrah production activities with the view to meet the rising demand for Palmyrah products.

Research and Quality Control Division works to achieve its overall goal of enhancing the practice of research for the innovative technology transfer and advisory service to rejuvenate and regulate sustainability of Palmyrah industry. During the year under review the division accomplished many applied researches in collaboration with many universities and institutions and activities which fulfill the gaps in the industry to compete in the markets.

Furthermore, we believe that the major important role of the human resources activities is to enable the employees to perform at their best and continuously improving in their effectiveness while steadily moving themselves and the Board towards a set of agreed goals and objectives.

I thank to the Board of Directors, valuable customers, and employees of the Board, Stake holders and above all our Honorable Minister and the Secretary to the Ministry for providing their great support for the achievement.

I am confident that the Palmyrah Development Board will scale new heights in the future with the continued support and guidance of the government of Sri Lanka, and its stakeholders and well-wishers.

A.N.Rajendran,  
Chairman,  
Palmyrah Development Board.

## General Manager's Review



The Palmyrah Development Board (PDB) was constituted by Gazette notification of 18 August 1978 published in terms of Amendment no 24 of 1975; to the Sri Lanka Coconut Development Act no 46 of 1971 to carry out all functions in relation to Palmyrah plantations. Subsequently, Palmyrah Development Board came under the Ministry of Traditional Industries and Small Enterprise Development by Gazette notification in 2010. Since 8th January 2015 Palmyrah Development Board assigned under the Ministry of National Policies, Economic Affairs, Resettlement and Rehabilitation, Northern Province Development and Youth Affairs.

In 2019, Gross profit of Palmyrah Development Board increase to LKR 8.914 million. This improvement was mainly contributed to by the marketing turnover of LKR. 43.38 million. Whereas Rs.61.30 Mn in preceding year. Nearly 800 village women were empowered by the handicraft trainings conducted by Palmyrah Development Board. 381,000 Palmyrah seeds were planted in various locations with the support of divisional secretariats and village volunteer organizations with the view to restore the plantation. Annual production value of Palmyrah products produced by Palmyrah Development Board is increased to LKR. 17.72 million.

In order to improve the training programs conducted by Palmyrah Development Board, Palmyrah Training Institute (PTI) was established at Kaithady building works are going on progressively.

Nearly 14 Research studies are going on in Palmyrah Research Institute.9 publications also was noticed in journals.16 outreach activities including workshops, field visits and trainings also was conducted by Palmyrah Research Institute.

Even a relatively small institute with the staff of 216, we have been able to achieve a remarkable change with support of hard-working staff in different field (Marketing, Extension, Development, Production, Administration & Research).

Several successful training programs were conducted to the staff of Palmyrah Development Board for the capacity development. Especially E – Bar examination was conducted to all the Palmyrah Development Board staff during this year.

Strengthening of palm product development cooperative societies by submission of technical proposals to the ministry and the project was implemented through district secretariats. Production equipments were provided to selected societies, to enhance the production. In order to strengthen the district level administration of Palmyrah Development Board, District office, Mullaithivu was opened at Mankulam provincial council building. Infrastructural development to the production centers and production trainings also were conducted to production staff to enhance the production capacity and quality of the products.

I consider it my pleasant duty to thank chairman and all the staff of Palmyrah Development Board for the support rendered to Palmyrah Development Board.

M.B.Loganathan,  
General Manager,  
Palmyrah Development Board.

## **DIRECTORS' REPORT**

### **General**

This is the only Government organization which develops Palmyrah based Industries, products and community upliftment.

The Head Office of the Palmyrah Development Board is in Jaffna and Regional Offices are functioning in the districts of Kilinochchi, Mullaitivu, Mannar, Vavuniya, Ampara, Batticaloa, Trincomalee, Puttalam and Hambantota.

The City Office in Colombo is functioning to coordinate the activities with the regional offices and with the Ministry, Treasury and other key organizations.

### **Future Developments**

It is anticipated to continue the implementation of Production Training Programme by obtaining funds through NGOs and Government Institutions who have the portfolio to function as participatory agencies in this type of programme.

## Chairman & Board Directors of Palmyrah Development – 2019

1. Mr. A.N.Rajendran - Chairman, Palmyrah Development Board.
2. Mr. M.J.Puviraj (Dept of State Accounts ) - Director
3. Mrs. Sasidevi Jalatheepan - Director
4. Mr. Selvin Ireneuss Mariampillai - Director
5. Mr. V.Balakrishanan - Director
6. Ms. Ranjithamalar Mohaneshwaran - Director

## Audit and Management Committee

1. Mr. M.J.Puviraj (Dept of State Accounts ) - Director
2. Mrs. Sasidevi Jalatheepan - Director
3. Mr. Selvin Ireneuss Mariampillai - Director

## Executive Management

<u>Designation</u>	<u>Name</u>	<u>Hand Phone</u>	<u>E-Mail</u>
General Manager	Mr. M.B.Loganathan	0777176322	<a href="mailto:mblogan_cro@yahoo.com">mblogan_cro@yahoo.com</a>
Deputy General Manager	Mr. R.Rameshwaran	0777317136	<a href="mailto:ramanahmba@yahoo.com">ramanahmba@yahoo.com</a>
Manager (Finance)	Mr. V.P.Thevarajah	0777299386	<a href="mailto:vptheva@yahoo.com">vptheva@yahoo.com</a>
Manager (Extension)	Mr. K.Gopalakrishnan	0773620584	<a href="mailto:gkrishnan810@gmail.com">gkrishnan810@gmail.com</a>
Manager (Applied Research)	Mr. S.Srivijendran	0779966601	<a href="mailto:srthyln@yahoo.com">srthyln@yahoo.com</a>
Manager (Admin & HR)	Mr. G.K.Wahalathanthri	0712185399	<a href="mailto:geethkw2009@yahoo.com">geethkw2009@yahoo.com</a>
Manager (Marketing)	Mr. B.Suthaharan	0766688337	<a href="mailto:sbsuthaharan@yahoo.com">sbsuthaharan@yahoo.com</a>
Manager (Production)	Mrs. Sumithira Janarthanam	0773787380	<a href="mailto:sumithira79@yahoo.com">sumithira79@yahoo.com</a>
Manager (Development)	Mr. B.Rajiparan	0778800660	<a href="mailto:rajeev800@yahoo.com">rajeev800@yahoo.com</a>
Internal Auditor	Mr. N.Sivarajah	0773779614	<a href="mailto:sivarajah21@gmail.com">sivarajah21@gmail.com</a>

## Corporate Information

**Name** : Palmyrah Development Board

**Legal form** : Coconut Development Act No. 46 of 1971  
Amended by the Coconut Development  
law No. 24 of 1975 and Amendment  
Act No. 40 of 2003

**Year of Incorporation** : 1978

<b>Registered Office</b>	<b>Address</b>	<b>Telephone &amp; Fax</b>
<b>Head Office</b>	: National Housing Secretariat, Kandy Road, Jaffna	: 021 2222034 : 021 2224154
<b>City Office</b>	: # 502, Galle Road, Wellawatte, Colombo – 06.	: 011 2364406 : 011 2364405

### Regional Offices

Batticaloa	: Bar Road, Batticaloa.	: 065 2223179
Trincomalee	: Inner Harbor Road, Trincomalee.	: 026 2224039
Ampara	: No.20, N.H.D.A. Kalmunai.	: 067 2220405
Puttalam	: Near Bus Stand, Kalpitiya.	: 032 2260749
Mannar	: Pansala Road, Shanthi Puram, Mannar.	: 023 2222373
Vavuniya	: NO.67/68, Bazaar Street, Vavuniya.	: 024 2222483
Mullaithivu	: 2 <sup>nd</sup> Ward, Mullivalai, Mullaithivu	: 021 2060042
Kilinochchi	: Kandy Road, Kilinochchi.	: 021 2285638
Hambantota	: Wallawaya Road, Weerawila.	: 047 3221201
Colombo	: Ministry Buildings	: 011 2574416

**E-mail** : [slpdbho@yahoo.com](mailto:slpdbho@yahoo.com) & [slpalmyrah@gmail.com](mailto:slpalmyrah@gmail.com)

**Web** : [www.pdb.gov.lk](http://www.pdb.gov.lk)

**Auditors** : Auditor General  
Auditor-General's Department.

**Consultant Lawyers** : Attorney General Department

**Bankers** : Bank of Ceylon

## The Current Resources

### Palmyrah Resource

The Palmyrah palm belongs to the family Aceraceae and placed under the genus Borassus is widely distributed throughout Africa, South and Southeast Asia up to the northern parts of the Indonesian Archipelago.

The Borassus palms in India, Sri Lanka, Indonesia, Thailand, Malaysia, Burma and Africa belong to the same species Borassus. flabellifer L. The population of palms in India, Sri Lanka, Indonesia and Thailand is about 80, 11, 10 and 2 million respectively according to estimates prepared in 1990s.

The distribution of Palmyrah palms in Sri Lanka is given below.

No	District	Palmyrah Palms	No	District	Palmyrah Palms
01	Jaffna	3,500,000	07	Batticaloa	200,000
02	Kilinochchi	3,500,000	08	Puttalam	120,000
03	Mannar	3,000,000	09	Ampara	40,000
04	Mullaithivu	500,000	10	Anuradhapura	40,000
05	Trincomalee	210,000	11	Vavuniya	8,000
06	Batticaloa	200,000		—	—
<b>Total</b>					<b>11,120,000</b>

### Value Chain Development Plan for Palmyrah Products

<p><b>Sap based products:</b></p> <p>i) Sweeteners: Jaggery, Treacle, Sweet toddy, Sugar candy</p> <p>ii) Alcoholic: Arrack, Bottled toddy</p> <p>iii) Fermented product: Vinegar</p>
<p><b>Pulp based products:</b></p> <p>Bottled pulp, Pannaddu, PaniPannadu, Jam, Cordial, Ready to serve drink, Medicinal based products</p>
<p><b>Tuber based products:</b></p> <p>Tuber (Fresh), Dried tuber, Dried tuber flour, Boiled tuber flour, Palm Posha, biscuits, cakes</p>
<p><b>Palmyrah leaf-based products</b></p> <p>Traditional handicrafts: rattan like weaving baskets, weaving chairs, boxes for packing cashew, tea and spices, hats, mats, ekel products, brooms, tooth picks, skew sticks etc, flower pots, ornamentals, wall hangers, fibre dust as growing media for horticultural plants, soil salinity control</p>
<p><b>Fibre based products</b></p> <p>Hard fibre- Heavy duty brushes, medium fibre - Cleaning and household brushes</p> <p>Soft fibre + Coconut fibre- Yarn</p> <p>Fibre handicrafts</p>
<p><b>Timber based products</b></p> <p>Construction purposes, Furniture making, chip board, fuel wood</p>

The Palmyrah Development Board with its head office in Jaffna, carries out its activities on an island-wide basis through a network of 9 regional offices, 15 sales centres named “Katpaham”, 11 production centres, 01 Research Centre, 01 Palmyrah Arrack Distillery and 11 Palmyrah model farms. The locations of these are given below;

**B. REVIEW OF PERFORMANCE, STRATEGIES & RISK MANAGEMENT**

**Reporting Business Performance**

**Development Division**

**B1. Palmyrah Plantation activities**

Palmyrah Plantation while resulting in raw material availability for agro – based food and other consumer items would also be a boom to the environment. Palmyrah Development Board (PDB) being the only state organization engaged in Palmyrah industry focuses its fullest attention in increasing the Palmyrah vegetation and in protecting the existing Palmyrah trees. In this regard annual planting program was implemented during the period of October to December.

Planting Campaigns are organized through Divisional Secretariats in ten districts. Quality Palmyra seeds collected from farmers in each division are used as planting material. Planting sites are mainly Crown land, bare land, House hold lands and Government building premises.

**Seeds Planted during last three years**



Districts	2017	2018	2019
Jaffna	166,000	101,450	109,000
Killinochchi	5,000	-----	12,500
Mulaitivu	40,000	-----	27,750
Mannar	-----	-----	89,221
Vavuniya	-----	-----	91,000
Batticaloa	20,000	40,000	39,000
Trincomalee	-----	-----	2,500
Ampara	10,000	-----	10,000
Puttalam	30,000	-----	-----
<b>Total</b>	<b>271,000</b>	<b>141,450</b>	<b>380,971</b>

**B2. Control of Indiscriminate Tree Felling:**

Indiscriminate Palmyrah tree felling is a serious issue which is threatening the Palmyra industry. Palmyrah timber is a valuable product traditionally used for roofing in north and eastern provinces though unproductive mature trees are permitted to cut for timber purpose, emerging development needs such as road expansion, electricity supply, land cleaning housing schemes increase the demand for cutting trees.

By understanding the seriousness of this issue, Palmyra board is working closely with the divisional secretariats and applications for tree cutting are checked by the field staff of Palmyrah Development Board prior to granting approval. In addition to that, Palmyra board filling cases against illegal tree felling with the support of GN and DS. This control activities significantly reduces tree felling.

## Last three years detail of tree cutting

Districts	2017	2018	2019
Jaffna	12,619	9,240	15,099
Mannar	2,843	2,611	4,729
Vavuniya	21	32	238
Killinochchi	1,440	644	2,490
Mulaithivu	081	82	1,003
Trincomalee	442	478	613
Batticaloa	689	593	496
Ampara	68	119	111
Puttalam	00	111	258
<b>Total</b>	<b>18,203</b>	<b>13,910</b>	<b>25,037</b>

### B3. Palmyrah Model Farms

Palmyrah Model Farm is large scale Palmyrah cultivation with the suitable intercropping practice and it acts as a demonstration unit for the public and it create awareness among the people to utilize their own land efficiently in such kind of farming. Actually, model farms are a long-term investment for the Palmyrah industry. Therefore, we can't expect an income in the early stage (around 10-15 Years) as most of the model farms given below are with young Palmyrah trees. But it should be maintaining properly to get better output in future.

Details of the model farms are given below

District	Location & Area	Main Crops
Jaffna	Mamunai – 200 Ac	Palmyrah and Cashew
	Delft – 05 Ac	Young Palmyrah
	Kudaththanai – 10 Ac	Young Palmyrah
Vavuniya	Puliyankulam – 50Ac	Young Palmyrah, Lime
Killinochchi	Ootrupulam – 50Ac	Young Palmyrah, (5-10 years old)
	Kowtharimunai -10 Ac	Young Palmyrah (2-3 years old)
	Mulankavil – 2 Ac	Young Palmyrah
Hambantota	Weerawila – 22Ac	Palmyrah and annual crops as banana, gingili

#### Sectoral Development:

- The Palmyrah restoration is a long-term investment for the betterment of families which are directly depend on Palmyrah for their livelihood. It leads to sustainable Palmyrah industry
- In addition to that, plantation of Palmyrah supports the entire community via maintaining the ecological balance and environmental protection.
- Palmyrah bio fencing program is a new effort introduced in border villages to protect from elephant conflict.
- Marginal lands became productive by intensive Palmyrah Plantation programs
- Several unauthorized Palmyrah tree felling was controlled with the support of Divisional Secretariats and Police
- Mature Palmyra trunk is a valuable timber for roofing of house. More than 80% of the timber need of northern and eastern provinces are fulfilled by Palmyrah.

## Extension Division

Palmyrah Development Board is also involved in technology dissemination programmes. In this view extension division is directly conducting handicraft trainings for women groups and handicraft teachers (master graft man) for skill development. In addition to that sap training, pulp training, fiber training and timber-based training also were conducted by this division.

### 1. Technology Dissemination Trainings:

Palm leaf Handicrafts trainings are conducted by specially trained handicraft instructors of Palmyrah Development Board. Nearly 50 number of instructors are involving in this effort. They were sent to various villages through head office in Jaffna and seven district offices to impart training to unemployed poor village folks, school dropouts and to destitute adult women to engage in self-employment. Handicraft training program is for a period of 6 months to new trainees and another 3months training program was designed to the producers to train in new designs. This training created hundreds of new producers every year.

Palmyrah food production trainings, pulp preservation trainings, timber-based souvenir production trainings are conducted annually based on the season and request. These trainings are conducted with the support of Palmyrah Research Institute, Production staff and high skilled resource persons.

At the end of these trainings, trainees are grouped to form production groups/societies and they are registered under palmyrah development board. While the products of this producers are marketed by palmyrah board, they are supported to establish private market linkages too. The quality control assistance also provided by Palmyrah Development Board time to time to ensure good price for their products.

#### The numbers of the trainees trained in handicraft making for last three years

Districts	Number of Trainees-2017	Number of Trainees-2018	Number of Trainees-2019
Jaffna	87	51	132
Kilinochchi	51	20	21
Mullaithivu	63	35	25
Vavuniya	50	46	42
Mannar	39	20	20
Puttalam	35	23	28
Trincomalee	117	20	25
Batticaloa	221	234	340
Amparai	107	70	110
Hambanthota	38	-	-
Kurunegala	24	20	10
Anuradhapura	40	20	10
<b>Total</b>	<b>872</b>	<b>559</b>	<b>763</b>

#### Last three years palm leaf handicraft producer detail and their production value

Year	No. of producers engaged in production	Value of production Rs. Mn
2017	1327	13.26
2018	2112	20.74
2019	2364	61.30

#### The numbers of other Palmyrah based trainings conducted in year 2019

Type of trainings	No. of training centers	No. of trainees
Pulp production training	01	25
Sap training	01	39
Handicraft trainers training	01	25

## Trainers Trainings:

A special training was organized to strengthening the trainers. It was conducted as 3 days residential training program. Eleven resource person and 25 handicraft instructors were participated in this training. Trainers were trained in different disciplines with the view to strengthen their activities in community level.



## 2. Formation of palm product societies

By understanding the importance of strengthening production groups to increase the production. Production groups were registered in Palmyrah Development Board under the Palmyrah Development Board mandate.

### Detail of the registered producer groups - 2019

District	No. of Societies	No. of Members
Jaffna	25	794
Kilinochchi	9	225
Vavuniya	3	78
Mullaithivu	3	50
Mannar	8	330
Batticaloa	17	484
Puttalam	5	70
Trincomalee	5	135
Ampara	6	149
<b>Total</b>	<b>81</b>	<b>2,315</b>

## Administration Division - 2019.

### Human Resource Management Cadre, Management

#### i) Officers Recruitments

1. Mr. V.S. Samson Kapil - Laboratory Assistant
2. Ms. S.Sankeetha - Laboratory Assistant
3. Ms. T.Kirushanthi - Research Assistant
4. Miss. N.Sobini - Research Assistant
5. Ms. T.Suganya - Research Assistant

#### ii) Officers Promoted:

##### Labour Grade to Management Assistant

1. Mrs. A.Sukuna - Management Assistant (Non-Tech)

##### Non-Tech Management Assistant to Tech Management Assistant

1. Mrs. A.Amirthalingam - Management Assistant (Tech)
2. Mrs. T.Bavani - Management Assistant (Tech)
3. Mr. S.J.Sathiarajan - Management Assistant (Tech)
4. Mrs. S.Vasanthasulogini - Management Assistant (Tech)
5. Mrs. R.Princy - Management Assistant (Tech)
6. Mr. K.Nageswaran - Management Assistant (Tech)

##### Sales Assistant to Non-Tech Management Assistant

1. Mrs. T.Jeyarani - Management Assistant (Non-Tech)
2. Mr. J.Mark Edison - Management Assistant (Non-Tech)
3. Mr. P.Ampikapthy - Management Assistant (Non-Tech)

#### iii) Officers Retired:

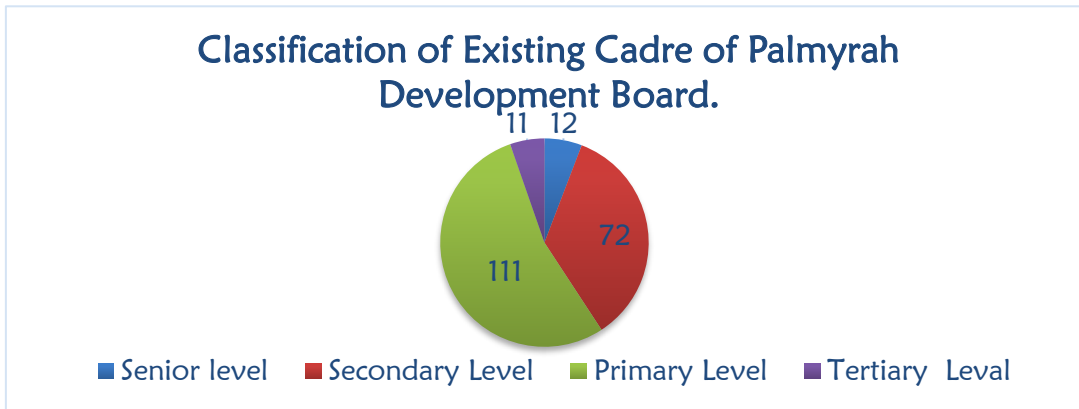
Eight Employees retired & one of the staff death during the year in service period.

1. Ms. J.G.H.Nantha Ranjani - Management Assistant
2. Mrs. P.Christeena - Management Assistant
3. Mrs. P.Yamuna - District Manager
4. Mr. M.Sritharan - District Manager
5. Mr. A.Kandasamy - Labourer
6. Mr. V.P.Thevarajah - Manager (Finance)
7. Mrs. Y.Sountharanathan - Management Assistant
8. Mr. S.Thevathas - Office Aid
9. Mrs. C.Yogarani (Death) - Sales Assistant

#### iv) Cadre Position as at 31.12.2019.

Ser. No.	Number of Employees (As at 31.12.2019)	Approved Cadre	Actual Cadre
		Nos	Nos
1	Executive	28	23
2	Supervisors/Technical Officer/Salesman	19	14
3	Clerical and Allied	69	58
4	Skilled and Semi-Skilled Workers	62	64
5	Minor Employees and Unskilled	49	47
6	Casual and Trainees	-	01
7	Total No of Employees	<b>227</b>	<b>208</b>

v) Structure of the Organization Chart



vi) Training Programme/ Capacity development

Efficiency Bar Exam was held on 4<sup>th</sup> May 2019 for PL1, PL2 & PL3 Grade all staff.



**Training 2: Capacity Building Programme**

Management Assistant (Tech & Non-Tech) on 05.06.2019 - 07.06.2019



**Training 3: Efficiency Bar Exam for Management Assistants & Parallel Level Staff – 06/07/2019**



This Efficiency bar exam was arranged for the Management Assistants and Parallel level staff on July 6th July,2019 at Jaffna Hindu College Hall. 66 staff members were facilitating to participate in this Exam.

## Infrastructure facilities of the office building.

1. Construction of 1<sup>st</sup> floor at the Research Institute, Kaithady continue.



2. Construction work at the Thickam Distillery. Security hut, Water Tank & Gate fixing.



3. Mullaitivu District office opening ceremony on 1<sup>st</sup> October,2019 at Mankulam.



## Planning Division

Planning division was established in 2017 by the Board in order to effectively follow the development progresses of Palmyrah Development Board. In this quest, the division was strengthened for the purpose of planning under the allocations of fund and to carry out the procurement activities for the smooth development of the board. The project activities of the board have been frequently updated by this division to the Head of the Management and to the Ministry as well.

In this manner, duties have been mainly divided and followed by the division as follows;

- Database management.

- Project Implementation.
- Procurement activities.
- Monitoring & evaluation of Projects.

However, though the division is functioning with the purpose of organizing the planning and project activities, getting official approval for the establishment of this division from the Ministry is under progress and it is expected that the approval will be received by the Ministry very soon for the continual function of this unit.

### **Planning Division activities**

- In planning division, to develop budgets to guide its future activities. The documents developed may include:
  - Action plan
  - Procurement plan
- In 2019 we have done totally 143 number of procurements including 117 capital and 26 recurrent,
- We are also preparing monthly progress report for monitoring and evaluating the plan.

### **Production Division**

Production division is one of the vital parts of the palmyrah development board. it produces variety of palmyrah products. Major products are palmyrah based edible food products. These items are produced by model production centers operated by Palmyrah Development Board in various places and marketed through katpaham sales outlet. Major objective of the production division is to introduce new value-added products to the palmyrah industry. Variety of palmyrah raw materials such as odiyala, pulukkodiyala, pathaneer, panaddu, pulp is purchased from local producers with the proper guidance and quality monitoring.

Major programs implemented by the division during this year:

1. Infrastructural improvements were done in Kaithadi, Karainagar Production centers to improve the good manufacturing practices and storage.
2. Conducted boiler operation training to the production staff with the view to ensure proper maintenance of Jaggery plants.
3. Necessary production equipment's were purchased and provided to Colombo, Katpity, Mannar, Jaffna, Trinco production centers
4. One new product was introduced to the market (Pulukkodiyala flour mixed cereal ball)
5. Introduced attractive packaging materials to our products with nutritional labels
6. Conducted production trainings to the palm development cooperative societies and production groups via extension division.



## Production Detail of Last Two years

Productions	Unit	2018	2019
<b>Sap Based Products</b>			
Jaggery Production	Total Production in Kilograms	17760.72	10432.00
Treacle Production	Total Production in Liters	4745.44	-
Sugar candy Production	Total Production in Kilograms	133.50	8.00
<b>Fruit / Pulp Based Products</b>			
Pulp Production	Total Production in Liters	5500.00	12607.00
Soft Drink Production	No. of bottles (190ml)	32113.00	13767.00
Palm Crush Production	No. of bottles (750ml)	3182.00	4727.00
Jam Production	No. of bottles (450g)	833.00	919.00
Panattu Production	Total Production in Kilogram	650.95	1023.25
Spiced Panattu Production	Total Production in Kilogram	253.25	546.75
Oil Cake Production	No. of Items produced (pcs)	4514.00	4138.00
Palm Palakaram Production	No. of Packets produced	12807.00	5752.00
Other Sweet & Savory Items) Production	No. of Items produced	16003.00	9579.00
Tetra pack fruit drink	No. of pack produced (200 ml)	8928	9144
<b>Tuber Based Products</b>			
Pulukkodiyal flour (Boiled dry)	Total purchases in Kilogram	-	3787.50
Boiled & Dried Tuber Production	Total purchases in Kilogram	9161.95	2787.50
Seeval Odiyal Production	Total purchases in Kilogram	3500.00	2687.0
Dried Tuber Flour Production	Total Production in Kilogram	2592.00	3661.50
Odiyal kool Production	No. of Packets (150g)	596.00	125.00
Palm Posha Production	Total Production in Kilogram	3490.00	1369.00
<b>Tuber Based Products</b>			
Non Palmyrah Product (Curd chilli, masmalow, gulukorasa, thattu vadai)	No. of Items produced	-	2238.00

Value of Product transfer to Sales (Mn) 16.32      17.72

Details of our model production centers are as follow:

District	Jaggery Production centers	Pulp Production canters	Food & Soft Drink centers
Jaffna	Singanagar	Singanagar	Kaithaddi
	Karainagar		
Mannar	KaddukaranKudirupu	Padappddi	
	TharavanKoddai		
	Padappadi	Padappadi	
Vavuniya			Vavuniya
Trincomalee	Varothayanagar	Varothayanagar	
Batticaloa		Mukuthuveram	
Colombo			Dehiwala
Puttalam		Kalpittiya	

## Marketing Division

Palmyrah Development Board not only markets its own products but also purchases items from producers and sell through its ten nos. of sales outlets named as “Katpaham” functioning in Jaffna, Colombo, Trincomalee, Batticaloa, Kalmunai, Vavuniya, Puttalam, Thissamaharama and Mannar.

### Marketing Centres (“Katpaham” Sales centres and sales Details fallows)

1. Jaffna District - Nallur, Point Pedro Road, Nallur
2. Jaffna District - Showroom – Market Unit, Jaffna
3. Jaffna District - No.129 D, K.K.S Road, Jaffna.
4. Jaffna District - Bus stand, Jaffna Town.
5. Jaffna District - Chavakachcheri Road, Manthikai.
6. Colombo District - MEGA City Galle Road Colombo -06
7. Mannar District - Madu Road, Mannar.
8. Mannar District - Mannar town, Mannar.
9. District Batticaloa - 15, UDA Building, Batticaloa
10. District Batticaloa - Show Room, Light House, Batticaloa
11. Trincomalee District - Power House Road, Trincomalee
12. Vavuniya District - 67/68, Bazaar Street, Vavuniya
13. Humbabthota District - Front of Pansala, Tissamaragama
14. Monaragala District - Chella Kathirkamam Road, Kathirkamam

Turnover of the sales (Katpaham) outlets in years 2018 - 2019 is as follows: -

Katpaham	2018	2019
Nallur	8,249,989.10	7,469,845.45
Show Room	2,219,271.50	2,560,935.70
K.K.S Road	4,445,108.50	3,110,738.50
Busstand Katphakam	1,729,811.53	1,269,975.81
Katpahchchulai	954,118.40	—
Manthikai		227,631.50
Jaffna Stores	122,150.00	1,031,991.45
Jaffna Production Center	1,223,871.75	—
Head Office	—	111,930.79
P.C/Maga City Colombo	3,649,478.06	10,507,353.81
Colombo Katpaham	7,025,238.15	611,398.25
Exhibitions	1,783,510.59	3,298,820.55
Mobile	360,640.50	—
Vavuniya	7,704,947.00	4,418,816.99
Batticaloa Katpaham	2,294,006.10	1,555,464.10
Batticaloa Show room	1,268,282.25	1,312,338.25
Batticaloa Regional Office	—	8,878.00
Kalmunai	135,815.00	2,140.00
Mannar Madu	645,932.35	682,504.95
Mannar Town	2,698,113.00	1,958,964.10
Trincomalee	1,381,482.95	861,350.50
Kalpitiya	313,915.00	95,000.00
Kathirakamam	1,091,965.15	368,316.95
Thisamaragama	888,745.00	967,395.15
Weerawala	193,820.00	—
<b>Total</b>	<b>50,258,061.88</b>	<b>42,431,790.80</b>

## Research Division

### **Palmyrah Research Institute**

Palmyrah Research Institute has continued its focus on scientific excellence both within the Institute and throughout the industry to upgrade, expand and strengthen palmyrah sector through researches to facilitate the national economic development of Sri Lanka. It further engaged in regulation, control, supervision, and direction of the production centres of palmyrah based food products to make good quality palmyrah based food products.

### **1. Analytical Laboratory**

#### Research Highlights:

The Palmyrah sweet sap-based products have the potential to enhance the national economic growth of our country but the quality of the products is required to be improved to enable them to compete in international market. In relation to the facilitation of the productivity and profitability of palmyrah industry, the laboratory conducted the following researches:

- a. Determination of authenticity of Palmyrah toddy using chemical analysis-Completed (in collaboration with University of Jaffna, Sri Lanka)
- b. Comparative study of quality and nutritional parameters of palmyrah jaggery produced from fresh sweet sap and preserved treacle-Completed (in collaboration with Uva Wellassa University of Sri Lanka)

#### Research Publications:

The above said researches were either published or submitted for publication in national and international journals and in conference proceedings.

Changes in Nutrients during Storage and Processing of Canned Palmyrah Young Fruit Kernel. *International Journal of Scientific Research and Engineering Development.*

#### **Service and Public Outreach:**

The analytical laboratory performs chemical and nutritional testing on food-based products with relevance to the National and International Standards. Also, analytical laboratory acquired accreditation (ISO 17025) for more than 18 chemical parameters. Now it is going to expand the scope towards Biscuit, Flours, Frozen Confections and Freeze drinks, Buns, Cakes, Bread, Yoghurt, Ice cream, Arrack and Oils.

The quality objectives of the analytical laboratory are to:

- Increase the number of chemical parameters for scope of accreditation to 25 by the year
- Increase the number of customers by 25% annually
- To increase the number of matrices in the scope of testing

#### *ISO17025:2017 work*

- I. Proposal was submitted to Expansion of scope and strengthening of ISO 17025 accredited Analytical laboratory, Palmyrah Research institute.
- II. Documents prepared for non-conformance raised during second surveillance by SLAB (Uncertainty calculation, equipment procedures, analyst responsibility for each parameters) and cleared all non-conformance
- III. Maintained and recorded all the analytical laboratory activity based on ISO standard

#### *Food sample analysis*

- I. More than 500 parameters were analyzed in the food sample testing
- II. Around 200 test reports were prepared and issued to the food producing customers

## **Industrial/ Research Collaborations:**

- a) Submitted a joint application as part of the Indo Sri Lankan Research Programme
- b) Held research collaborations with Uva Wellassa University, and Jaffna University.
- c) Participated in ISO-related progress meetings with PTB Germany staff

## **Trainings Undertaken and Academic Visits:**

- a) Training on ISO 17025:2017 at National Institute for Post-Harvest Management (NIPHM), Anuradhapura (Trainer: PTB, Germany)
- b) Workshop on ice cream testing by Palmyrah Research Institute & National Water Supply and Drainage Board, Jaffna (Organizer: PTB, Germany)
- c) Training on Mendeley software and SPSS software application
- d) Paid a visit to Coconut Research Institute (CRI) for Strengthening Palmyrah Research Institute and Building the collaboration with CRI
- e) Training on calibration of measuring equipment by Sri Lanka Association of Testing Laboratories
- f) Workshop on research methodology writing by Sri Lanka Council for Agricultural Research Policy, Sri Lanka

## **2. Food and Technology Laboratory**

### **Research Highlights:**

The consumer demand for healthier food products as well as natural safer skincare products, has increased in recent years. Therefore, Palmyrah based food products and skincare products could have a big market demand as they are purely organic and packed with nutrients including antioxidants. Hence necessity arises to improve the quality of existing palmyrah products, produce novel Palmyrah products and to diversify the products which can compete with the big diversity of food and skincare products in the market to grab the consumer demand. In this respect, the laboratory conducted the below mentioned researches individually and as undergraduate supervised by the laboratory staff:

- a. Formulation and standardization of face wash using Palmyrah pulp and aloe vera gel – Completed (in collaboration with Uva Wellassa University of Sri Lanka)
- b. Formulation and standardization of noodles using Palmyrah tuber flour – Completed-Best presentation award has been received at International Research Symposium held at Uva Wellassa University of Sri Lanka  
(in collaboration with Uva Wellassa University of Sri Lanka)
- c. Comparative study on the chemical properties of pot still and column still Palmyrah arrack – Completed (in collaboration with Uva Wellassa University of Sri Lanka)
- d. Formulization and standardization of antioxidant enriched soap using Palmyrah fruit (*Borassus flabellifer*) pulp and Aloe vera gel – On going (in collaboration with University of Jaffna)
- e. Formulation and standardization of moisturizing, beauty enhancing facial cream and solid lotion bar using Palmyrah fruit pulp – Completed, application for patency has been filed with the National Intellectual Property Office (NIPO) of Sri Lanka (in collaboration with Sri Jayewardenepura University of Sri Lanka)

### **Publications/ Patents:**

- Extracting Pigments from Palmyrah Fruit Pulp (*Borassus flabellifer* L.) for the production of natural colorants for food. *International Journal of Sciences: Basic and Applied Research (IJSBAR)*

- Extracting Pigments from Palmyrah Fruit Pulp (*Borassus flabellifer* L.) for the production of natural colorants for food. Agriculture and Food Security 2019
- The researches a, b and c were published in conference proceedings and will be submitted for publication in international journals.
- Application for patency for the palm moisturizing cream and solid lotion bar has been filed with the National Intellectual Property Office (NIPO) of Sri Lanka

### **Trainings Undertaken and Academic Visits:**

- a. Training on ISO 17025:2017 at National Institute for Post-Harvest Management (NIPHM), Anuradhapura (Trainer: PTB, Germany)
- b. Workshop on ice cream testing by Palmyrah Research Institute & National Water Supply and Drainage Board, Jaffna (Organizer: PTB, Germany)
- c. Training on Mendeley software and SPSS software application
- d. Paid a visit to Coconut Research Institute (CRI) for Strengthening Palmyrah Research Institute and Building the collaboration with CRI

### **Service, education and public outreach**

#### **Academic activities**

- a) Supervised an undergraduate research student
- b) Conducted two days' Practical Session for Food Technology Students (NVQ Level 5) from German Technical Training Institute
- c) Conducted Industrial Training Session on Food processing for students (NVQ Level 5) from German Technical Training Institute
- d) Held a laboratory demonstration to undergraduates (Faculty of Agriculture, University of Jaffna-30 students)
- e) Conducted five days' Practical Session for Food Technology Students (NVQ Level 5) from German Technical Training Institute
- f) Conducted one day practical session for Jaffna University students (Applied Science)

### **3. Microbiology Laboratory**

#### **Research Highlights**

Palmyrah based food products have good medicinal and therapeutic values but are categorized as underutilized resources because they are bitter in taste and the importance of them were not properly channeled to the public with scientific evidence. Hence the laboratory intended to address this issue in this year with the researches:

- a. Increase the customer preference and lengthening of shelf life of Palmyrah sweet sap- Completed
- b. Lengthening the shelf life of Palmyrah dried and boiled tuber flour

#### **Publications/ Patents:**

Submitted Abstract to "9th Annual Scientific Sessions of the Sri Lankan Society Microbiology (SSM)" of the research "Lengthening the shelf life of Palmyrah dried and boiled tuber flour"

Submitted full paper to the Journal of National Science Foundation "Lengthening the shelf life of Palmyrah dried and boiled tuber flour"

Application for patency for the procedure for lengthening the shelf life of Palmyrah sweet sap has been filed with the National Intellectual Property Office (NIPO) of Sri Lanka

## **Service and public outreach:**

The microbiological laboratory microbiological testing on food-based products with relevance to the National and International Standards.

### *ISO17025:2017 work*

- I. Documents with relevance to applying for accreditation to the microbiological scope (Uncertainty calculation, equipment procedures, analyst responsibility for each parameters) were prepared
- II. Maintained and recorded all the microbiological laboratory activities based on ISO standard

### *Food sample analysis*

- I. Ninety (90) samples were analyzed
- II. Ninety (90) test reports were issued

## **4. Biochemistry Laboratory**

### **Research Highlights:**

The following researches were conducted:

- a. Production of natural protein rich yeast extract

Yeast strains (55) were isolated from toddy sample obtained from different places. Among the isolated strains best yeast strain was selected based on morphological, biochemical characteristics. Yield of yeast was increased by medium optimization study. Then autolysis was carried out at 55°C at 24hrs for the extraction of proteins. Extracted protein will be used for the poultry feed production.

- b. Selection of packing material for jaggery

Eight different packaging materials were selected; Yoghurt cup, aluminium foil wrapping in disposable lunch box, 40 microns (M40) polyethylene with vacuum, 150 microns thick (M150) polyethylene with vacuum, M150 polyethylene, M40 polyethylene with silica gel, glass jar. M40 polyethylene was used as the control. Selected chemical and microbial properties of palmyrah jaggery were determined in two weeks interval up to 10 weeks. Among the above materials M150 vacuum polyethylene and glass jar was selected as best packing method for jaggery due to the least changes in reducing sugar and colour of the jaggery while limiting the bacterial growth.

### **Publications:**

- a) Microbiological Quality of Ice creams Marketed in Jaffna  
Abstracts of the 8th annual conference and scientific sessions of SSM – 2019, vol 07, p 36.
- b) Optimization of Fermentation Medium for Bioethanol Production from Palmyrah Molasses  
Proceeding of the International Research Conference, Uva Wellassa University.

## **Service and public outreach:**

- a. Paid field visits to palm development societies to assist them in improving the quality of the products they manufacture.
- b. Provided trainings to the palm dependents (pulp, biscuit, sweet toddy, etc).

## Review of Operating Results

Details	2019	2018
Board Turnover	43,383,448.80	50,258,061.88
Board Trading Profit	8,914,129.86	10,040,000.02
Other Income	10,008,924.30	3,613,885.80
Profit / (Loss)	(79,121,047.91)	(75,896,207.24)
Profit / (Loss) Other than Depreciation	(35,563,737.26)	(34,341,607.16)
<b>Government Contribution</b>		
Recurrent	121,000,000.00	119,996,000.00
Capital	25,330,000.00	34,175,000.00
Number of Employees	207	215

## Financial Review

Financial Review	2019	2018
Opening Balance of the year	1,353,440.50	2,517,077.83
<b>Non-Cash movement</b>		
Provision Adjustment Income	(4,001,818.91)	
Depreciation	43,557,310.65	41,554,600.13
Increase /Decrease in Debtors	(191,005.29)	(2,306,322.83)
Increase / Decrease in Stock	5,132,556.17	1,355,854.77
Increase / Decrease in Creditors	13,162,368.28	9,061,549.62
Increase Festival Advance	(13,750.00)	
Profit on Disposal of Fixed Assets	(365,202.99)	
Disposal Proceeds	645,200.83	
Decrease Staff Loan	121,919.93	
	58,047,578.67	49,665,681.69
	59,401,019.17	52,182,759.52
<b>Inflow</b>		
Turnover	43,383,448.80	50,258,061.88
Other Income	10,008,924.30	3,613,885.80
Line Ministry	9,000,000.00	22,000,000.00
Other Capital	-	-
	<b>62,392,373.10</b>	<b>75,871,947.68</b>
Treasury Grant		
Recurrent	121,000,000.00	119,996,000.00
Capital	25,330,000.00	34,175,000.00
	<b>146,330,000.00</b>	<b>154,171,000.00</b>
	<b>268,123,392.27</b>	<b>282,225,707.20</b>
<b>Outflow</b>		
Recurrent expenses	34,469,318.94	40,218,061.86
Capital expenses	12,281,906.20	31,108,111.78
Administration Expenses	114,612,068.88	110,404,724.21
Selling & Distribution, Production Expenses	49,247,633.04	46,426,088.15
Development Expenditures	40,352,245.75	40,437,855.31
Finance Expenses	43,204.76	31,043.24
Fund Project Expenses	14,788,949.64	12,246,382.15
	<b>265,795,327.21</b>	<b>280,872,266.70</b>
Closing balance of the year	2,328,065.06	1,353,440.50

## Risk Management

- ✓ This is the sole state organization involved in Palmyrah industry.
- ✓ Since this is a seasonal product effective management of resources is essential for the survival of the Board.
- ✓ As this is dry zone vegetation thus limiting its population, methodology has to be adopted in increasing the population and sustaining existing plants for the enhancement of the Palmyrah Industry.
- ✓ Most of the Palmyrah dependent people are in the Tsunami disaster areas. As a remedial measure to uplift the socio-economic standards of these Palmyrah dependent people the board has to market their finished products at competitive prices.
- ✓ Another setback during the last 3 years:
  - a. Unfavorable weather conditions – Coincide with flowering and raining season thus reducing the yield of a Palmyrah tree.
  - b. Increased demand for fermented toddy affects the Jaggery production.
- ✓ Also, special food preservation methodology has to be adopted to avoid this risk of Palmyrah based edible products from perishing.
- ✓ Due to the varied usefulness of this tree and due to manmade disaster, such as the war in North & East provinces Palmyrah trees have been destroyed although an enactment has been passed in the year 2000 to amend the felling of trees control Act.
- ✓ Internal controls are being implemented by designing systems and by drawing up a realistic budget.

## Strategies

- The Palmyrah Development Board is striving to be a premier organization in providing Palmyrah based development & related community upliftment.
- conducting and furthering of scientific research in respect of the improved growth and cultivation of Palmyrah palms, the growing of other crops and engagement in animal husbandry in Palmyrah plantation and prevention and cure of diseases and pests.
- Widening the scope under the Annual Palmyrah Seed Planting Programme.
- Catalyzing the trainers by providing part of the working capital required by them thus ensuring that they complement the Board with quality finished products turned out by the trainees.
- Rehabilitating Palmyrah plantation affected by natural and manmade disasters.
- Attracting donor agencies and for the Palmyrah Development Board to play the role of implementing partners for Palmyrah based programmes such as seed planting, fiber production and handicrafts training.
- Searching for more opportunities to gain entry into international market.

## Human Capital

An attempt is being made to restructure the board in order to achieve our goal and to enhance the productivity of the employees.

While endorsing the fact the employees are the assets of this organization, well-structured training programmes, scholarships and workshops are being carried out in order to enhance the contribution of these employees to the upliftment of this organization.

## Environmental Reporting

As Palmyrah is one of the items of food, which is the first and foremost component that determines the economy of a country and is medicinal, search for special technology is underway to revive this industry.

As the Palmyrah food items are organic, and the demand is out weighing the supply with regard to edible and non-edible products of Palmyrah, we have ambitiously embarked on a plan to increase the Palmyrah trees from 11 Mn to 20 Mn.

As our Handicraft items are eco-friendly and our food items are organic, Non-Governmental Organizations support us to the handicraft training program. This not only helps in self-employment but also helps in Infrastructure Development of the particular villages.

## C. CORPORATE GOVERNANCE

We are adapting to the code of perfect practices introduced by the Institute of Chartered Accountants of Sri Lanka and the Department of Public Enterprises, Ministry of Finance and follow the guide lines provided by the line ministry.

### **Board of Directors**

The Palmyrah Board is adopting the policy, which is already mentioned in the Coconut Development Act no 46 of 1971 amended by the Coconut Development (amendment) law No. 24 of 1975 and Amendment Act 122No. 40 of 2003. Board of Directors comprises of nine members appointed by the Minister and one of the members being a representative of the Ministry of the Minister in charge of the subject of finance and out of the appointed eight members, Minister appoints the Chairman.

### **Meeting of the Board of Directors**

Board meets every month, to deliberate and decide on important policy, administrative and management matters. six numbers of meetings were held.

### **Audit and Management Committee (AMC)**

The Audit and Management Committee is headed by Director Representative of the Board and three (3) Non- Executive Board members including a Treasury Representative.

A representative from the Auditor General Department also will be invited to serve as an observer.

Chief Executive Officer (CEO) and other Senior Managers should also be made to attend Audit Committee Meeting by invitation.

### ***The objectives of the Audit and Management Committee:***

- i. The Audit Committee should assist the Board in the task of overseeing to ensure that financial reporting (*Interim and Annual*) is done in compliance with relevant Sri Lankan Accounting Standards and other applicable legal requirements.
  - ii. The Audit Committee should assist the Board to introduce and implement adequate internal control system.
  - iii. The Audit Committee should be review the Internal/External Audit Reports, Management letters and the recommendations of *COPE*, and help the Board to take remedial actions.
  - iv. The Audit committee should assist the Board to ensure the all relevant rules and regulations and circulars issued by the Government are complied with continuously reviewing and monitoring, making recommendations to the Board on non-compliance.
  - v. Management of Business Risk
  - vi. Assist to the External Auditor (*Auditor General Department*)
  - vii. Review the continuing impartiality of the Internal Auditor
- 03 numbers of meetings were held in 2019.

### **Internal Control**

The Board has taken steps to appoint Tender Boards, Pricing Committee and Purchasing Committee to ensure that the required procedure is followed in the procurement of supplies.

### **Management**

Seven divisional heads function under the General Manager. The divisional heads collaborate with the Districts Coordinators. Each divisional head report to the General Manager who is the chief executive officer.

## Other Issues

- Drastic decline in skilled work force particularly tappers due to Influence of cast system, high life risk & tedious process during tapping has limited the supply of Palmyrah resources.
- The indiscriminate felling of Palmyrah trees for security & timber process has a repercussion on the Palmyrah population.
- Inadequate investment, by government and private sector.
- Inability to produce diversified quality products due to poor technological advances, lack of innovation and research & development programmes as these require additional funds.
- Excessive production of primary products during seasons and subsequent loss of products in perishable nature. Lack of availability of all products of Palmyrah throughout the year on account of undeveloped storage facility to overcome the seasonality of the Palmyrah products.
- Poor marketing network & facilities locally as well as internationally, due to inadequate attention, effort and strategies to develop the same.
- Less marketability for locally produced products, due to availability of imported palmyrah products at lower prices.
- Absence of separate law to control and govern the Palmyrah sector effectively.
- Lack of scientific advancement in Palmyrah sector for meaningful development due to poor attention by scientists and there is no research institution entirely dedicated for Palmyrah and lack of fund allocation for research activities.
- As Palmyrah products are being resold through retailers at competitive prices, a stringent price fixing policy has to be adopted with the help of local authorities in the meantime maintaining an acceptable norm for quality.
- It was felt that a compulsory imposition of a norm fixed to the handicraft trainers had partially demoralized them. Hence the board had decided to cancel this norm and introduce a well-structured feedback system commenced from January 2007.
- Optimum utilization of manpower is not possible due to the interference of external forces and surplus manpower in certain category of designated staff are being less utilized due to the activities of the Board being limited for want of funds.
- Restructuring programme is underway by granting extension of service to staff who reaches the retirement age in only exceptional cases.

## D. DIRECTORS' REPORT

### **General**

This is the only Government organization which develops Palmyrah based Industries, products and community upliftment.

The Head Office of the Palmyrah Development Board is in Jaffna and Regional Offices are functioning in the districts of Kilinochchi, Mullaitivu, Mannar, Vavuniya, Ampara, Batticaloa, Trincomalee, Puttalam and Hambantota.

The City Office in Colombo is functioning to coordinate the activities with the regional offices and with the Ministry, Treasury and other key organizations.

### **Future Developments**

It is anticipated to continue the implementation of Production Training Programme by obtaining funds through NGOs and Government Institutions who have the portfolio to function as participatory agencies in this type of programme.

**E. FINANCIAL STATEMENTS - DISCLOSURES**

**Significant Accounting Policies**

**1.0 General Accounting Policies**

**1.1 Accounting Conventions:**

The published results and the financial positions of the Board are prepared in accordance with generally accepted accounting principles and the applicable Sri Lanka public sector Accounting Standards. The Financial Statements have been prepared based on the historical cost convention except for certain items of Property, Plant and Equipment. No adjustment has been made for inflationary factors affecting the accounts.

The accounting policies have been consistently applied by the Board and, are consistent with those used in the previous year. Where appropriate, significant accounting policies are explained in the succeeding notes.

**1.2 Consolidation Policies**

The Consolidated Financial Statements of the Board are prepared to a Common Financial year, 1<sup>st</sup> January to 31<sup>st</sup> of December.

**2.0 Assets and basis of valuation**

**2.1 Property, Plant and Equipment**

**2.1.1 Assets**

Items of property, plant and equipment are stated at cost or valuation, less accumulated depreciation. The cost of self-constructed assets includes the cost of materials, direct labour and an appropriate proportion of production expenses.

The total cost for the training programme, expenditure occurred in research activities sectorial development expenses for Seed plantations have been capitalized and amortized over the period. This presentation is since changed so as to treat it as development expenditure.

**The Management of the board has decided to implement the policy as follows;**

Since 2015 The Expenditures related to Palmyrah Research activities, plantation and all kind of training programmes are treated as development expenditures and they are all written off for the respective years in the financial statements.

**2.1.2 Subsequent Expenditures**

Expenditures incurred to replace a component of an item of property, plant and equipment that is accounted for separately is capitalized with the carrying amount of the component being written off. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property, plant and equipment. All other expenditures are recognized in the income statement as an expense as and when incurred.

**2.1.3 Depreciation**

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of items of property, plant and equipment. Generally, assets are written off over the following periods.

Land & Building	- 10 Years
Vehicle	- 05 Years
Production Accessories	- 05 Years
Equipment	- 05 Years
Furniture and Fittings	- 10 Years
Lab Accessories	- 05 Years

## 2.1.4 Amortization

Amortization written off over the following period. Development activities on Handicraft, Research development and Seeds plantation expenditures have been amortized at the rate of 20 %.

## 2.2 Inventories

Inventories are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of the business, less the estimated cost of completion and selling expenses. The cost of inventories is based on the first-in-first-out (FIFO) principle. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of overhead, based on normal operating capacity.

## 2.3 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and short-term deposits.

## 3.0 Liabilities and Provisions

### 3.1 Retirement Benefit Obligations

#### 3.1.1 Defined contribution plans

Liabilities to defined contribution plans, including Employees Provident Fund and Employees Trust Fund, are recognized as expenses in the income statement as and when incurred. The Board contributes 12% and 3% of gross emoluments of employees to Employees Provident Fund and Employees Trust Fund respectively.

#### 3.1.2 Defined retirement benefit plans

Gratuity is a defined retirement benefit plan. The Board is liable to pay gratuity in terms of relevant statute. In order to meet this liability, a provision is carried forward in the balance sheet, based on a half month's salary of the last month of the financial year of all employees for each completed year of service, commencing from the first year of service.

However, as per the Gratuities Act No. 12 of 1983, the payment arises only upon completion of 5 years of continue service with the Board. The gratuity liability is neither funded nor actually valued. This item is grouped under provision and other liabilities in the balance sheet.

#### 3.1.3 Trade and other payables

Trade and other payables are stated at their cost.

#### 3.1.4 Provision for Bad Debts is 5 %.

## 4.0 Income Statement

### 4.1 Income

Income is recognized to the extent that it is probable that the economic benefits will flow to the Board and the revenue and associated costs incurred or to be incurred can be reliably measured. The following specific criteria are used for the purpose of recognition of revenue.

#### a) Local Sales

Income from sale of goods is recognized when the significant risks and records of ownership of the goods have passed to buyer. Revenue from services rendered is recognized after completion of services.

#### b) Farm income

Income farm sale of inter crop Palmyrah related items and farms production items.

**c) Palmyrah Research Institute (PRI) Testing income**

Income from Palmyrah Research Institute (PRI) Testing services provide society, public and provide companies.

**4.2 Other Income**

**a) Interest Receive**

Income from Saving Account Interest.

**b) Profit on Fixed Asset Disposal**

Net gains and losses of a revenue nature on the disposal of property, plant & equipment and other noncurrent assets have been accounted for the income statement, having deducted from proceeds on disposal, the carrying amount of the assets and related selling expenses.

Other income is recognized on an accrual basis.

**c) Tender Deposit Non-Refundable.**

Income from Tender Deposit Non-Refundable by supplier.

**d) Other Received.**

Gains and losses arising from incidental activities to main revenue generating activities and those arising from a group of similar transactions which are not material are aggregated, reported and presented on a net basis.

**e) Trade Promotions.**

Income from Exhibition, Mobile Sales and Other Trade Promotions Income.

**f) Palmyrah Tree Cutting Income.**

Income from Public for Palmyrah Tree Planting.

**4.3 Expenditure**

Expenses are recognized in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the property, plant & equipment in a state of efficiency has been charged to income when arriving at the profit/ loss for the period.

**5.0 Cash flow**

The cash flow of the Board has been presented using the indirect method in accordance with the Sri Lanka.

Accounting Standard No. 7 – Cash flow statement.

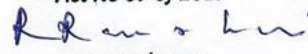
**6.0 Government Grants**

Government grants, which are recognized in the financial statements only upon receipt and treated as income for the year.

**PALMYRAH DEVELOPMENT BOARD**  
**FINANCIAL POSITION AS AT 31st DECEMBER 2019**


	NOTE	2019 SL Rs.,	2018 SL Rs.,
<b>ASSETS</b>			
<b>Non - CURRENT ASSETS</b>			
Land & Building, Vehicle	1	172,840,485.00	195,478,260.00
Capitilised Building	2	25,000,000.00	25,000,000.00
Funded Projects	3	73,291,695.00	91,614,620.00
		<u>271,132,180.00</u>	<u>312,092,880.00</u>
Current Assets	4	60,361,584.00	64,436,680.00
<b>Total Assets</b>		<u><u>331,493,764.00</u></u>	<u><u>376,529,560.00</u></u>
<b>EQUITY &amp; LIABILITIES</b>			
Capital		800,390,234.00	744,215,234.00
Government Grant		34,330,000.00	56,175,000.00
Funded Projects (Research, Development, Training )		(18,322,925.00)	(22,903,655.00)
Revaluation Reserve		8,917,627.00	
Retained Earnings		(525,751,321.00)	(423,726,619.00)
		<u>299,563,615.00</u>	<u>353,759,960.00</u>
Less: Current Liabilities	5	31,930,149.00	22,769,600.00
<b>Total equity &amp; Liabilities</b>		<u><u>331,493,764.00</u></u>	<u><u>376,529,560.00</u></u>


I Certify that the Financial Statement have been prepared in compliance with the requirement of the  
Act No 07 of 2017

  
R. Rameshwaran  
Deputy General Manager  
Palmyrah Development Board

The board of directors is responsible for the preparation and presentation of these financial statements approved

  
P.A. Krishanatha Pathiraja  
Chairman  
Palmyrah Development Board

  
Prof. Subramaniam Mohanadas  
Board Director  
Palmyrah Development Board

  
S.K.G. Sisira Wicramasinghe  
Board Director  
Palmyrah Development Board

**Board Director,  
Palmyrah Development Board.**

**Board Director,  
Palmyrah Development Board.**

**PALMYRAH DEVELOPMENT BOARD**  
**FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DEC 2019**

	<b>NOTE</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
Turnover	<b>6</b>	43,383,448.80	50,258,061.88
<b>Less</b>			
Cost of Sales	<b>7</b>	34,469,318.94	40,218,061.86
Gross Profit		<b>8,914,129.86</b>	<b>10,040,000.02</b>
Other Income	<b>8</b>	131,008,924.30	123,609,885.80
		<b>139,923,054.16</b>	<b>133,649,885.82</b>
Administration Expences	<b>9 &amp; 10</b>	114,612,068.88	110,404,724.21
Selling & Distribution ,Production Expences	<b>11</b>	49,247,633.04	46,426,088.15
Development Expenditures	<b>12</b>	40,352,245.75	40,437,855.31
Finance Expences	<b>13</b>	43,204.76	31,043.24
Fund Project Expences	<b>14</b>	14,788,949.64	12,246,382.15
Total Expences		<b>219,044,102.07</b>	<b>209,546,093.06</b>
Net Income During The Period		<b>(79,121,047.91)</b>	<b>(75,896,207.24)</b>

**PALMYRAH DEVELOPMENT BOARD**  
**STATEMENT OF CHANGES IN EQUITY**

	Capital		Other Capital		Funded Projects (Research, Development, Training )		Revaluation Reserve		Retained Earning (P&L)		Total	
	SL	Rs.,	SL	Rs.,	SL	Rs.,	SL	Rs.,	SL	Rs.,	SL	Rs.,
Opening - 2018	270,693,165.00		473,522,069.31						(347,830,411.19)			
	<b>270,693,165.00</b>		<b>473,522,069.31</b>		(22,903,654.92)		-		<b>(423,726,618.43)</b>			
Closing - 2018	270,693,165.00		473,522,069.31		(22,903,654.92)		-		(423,726,618.43)			
	<b>270,693,165.00</b>		<b>529,697,069.31</b>		22,903,654.92		-		<b>(446,630,273.35)</b>			
Opening - 2019	270,693,165.00		529,697,069.31		(18,322,924.94)		8,917,627.00		(446,630,273.35)			
<b>Closing - 2019</b>	<b>270,693,165.00</b>		<b>529,697,069.31</b>		<b>(18,322,924.94)</b>		<b>8,917,627.00</b>		<b>(525,751,321.27)</b>			<b>299,563,615.10</b>

**PALMYRAH DEVELOPMENT BOARD**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 ST DEC 2019**

<b><u>Cash flow operation Activities</u></b>	<b>2019</b>	<b>2018</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>
<i>Surplus/( deficit ) from ordinary Activities</i>	(79,121,047.91)	(75,896,207.24)
 <b><i>Non cash movement</i></b>		
Provision Adjustment Income	(4,001,818.91)	
Depreciation	43,557,310.65	41,554,600.13
Increase in Debtors	(191,005.29)	(2,306,322.83)
Decrease in Stock	5,132,556.17	1,355,854.77
Increase in Current Liabilities	13,162,368.28	9,061,549.62
Profit on Disposal of Fixed Assets	(365,202.99)	
	57,294,207.91	49,665,681.69
<i>Net Cash from Operating Activities</i>	(21,826,840.00)	(26,230,525.55)
 <b><u>Investment Activities</u></b>		
Fixed Assets Purchases	(12,281,906.20)	(31,108,111.78)
Disposal Proceeds	645,200.83	-
	(11,636,705.37)	(31,108,111.78)
<i>Net Cash Flow Investment Activities</i>	(33,463,545.37)	(57,338,637.33)
 <b><u>Financing Activities</u></b>		
Decrease Staff Loan	121,919.93	
Increase Festival Advance	(13,750.00)	
Government Grant Recived	34,330,000.00	56,175,000.00
	34,438,169.93	56,175,000.00
<b><i>Total fund gained</i></b>	<b>974,624.56</b>	<b>(1,163,637.33)</b>
 <i>Opening Balance of the year</i>	 1,353,440.50	 2,517,077.83
<b><i>Increase During The Period</i></b>	<b>974,624.56</b>	<b>(1,163,637.33)</b>
<b><i>Closing Balance of the year</i></b>	<b>2,328,065.06</b>	<b>1,353,440.50</b>

**PALMYRAH DEVELOPMENT BOARD**  
**BUDGET COMPARISON STATEMENT**  
**FOR THE YEAR ENDED 31st Dec 2019**

	<b>BUDGET</b>	<b>AS PER INCOME STATEMENT</b>	<b>TOTAL</b>	<b>DIFFERENCE</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>	<b>SL Rs.,</b>	<b>SL Rs.,</b>
Personal Emoluments	145,594,000	129,187,926.74	129,187,927	16,406,073
Travelling Expenses	3,199,000	1,641,113.80	1,641,114	1,557,886
Supplies	56,970,000	38,123,223	38,123,223	18,846,777
Maintenance Expenditure	9,044,000	5,594,890	5,594,890	3,449,110
Contractual Services	20,569,000	17,588,185.50	17,588,186	2,980,815
		-		
		-		
	-		-	-
Other Operating Exp	100,000	3,031,822	3,031,822	(2,931,822)
Total Operating Exp	235,476,000	195,167,161	195,167,161	40,308,839
Depreciation	-	43,557,311	43,557,311	(43,557,311)
Income	66,864,000.00	174,392,373	174,392,373	(107,528,373)
<i>Capital</i>				
CAPITAL ORIENTED EXPENDITURE	14,489,349.64			
CAPITAL - STAFF DEVELOPMENT	299,600.00	14,788,949.64		
<i>Capital</i>	27,000,000	12,281,906.20		

## PALMYRAH DEVELOPMENT BOARD

### NOTE TO THE ACCOUNTS

<b>FIXED ASSETS (NOTE -01)</b>	<b>NOTE</b>	<b>2019</b>	<b>2018</b>
		<b>SL Rs.,</b>	<b>SL Rs.,</b>
Land & Building	15	108,284,230.08	116,681,603.24
Vehicles	16	8,058,457.54	351,902.00
Production Assessories	17	30,333,601.83	49,238,164.36
Equipment	18	8,319,555.78	9,640,083.77
Furniture & Fittings	19	7,336,873.97	5,589,534.34
Lab Assessories	20	10,507,765.92	13,976,972.70
		<b>172,840,485.12</b>	<b>195,478,260.41</b>
<b>Capitalize Building (NOTE -02)</b>			
Building Advance Capitalize		25,000,000.00	25,000,000.00
		<b>25,000,000.00</b>	<b>25,000,000.00</b>

#### **NOTE 21**

#### **SEED PLANTATION**

	<b>2019</b>	<b>2018</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>
Brought Forward	9,839,043.80	12,298,804.75
Plantation in 2016/2015	-	-
	<b>9,839,043.80</b>	<b>12,298,804.75</b>
Fund Projects Expence	1,967,808.76	2,459,760.95
	<b>7,871,235.04</b>	<b>9,839,043.80</b>

#### **NOTE 22**

#### **Training(Handicraft) Programme**

	<b>2019</b>	<b>2018</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>
Brought Forward	48,324,061.34	60,405,076.67
Training in 2016/2015	-	-
	<b>48,324,061.34</b>	<b>60,405,076.67</b>
Fund Projects Expence	9,664,812.27	12,081,015.33
	<b>38,659,249.07</b>	<b>48,324,061.34</b>

#### **NOTE 23**

#### **Research Programme**

	<b>2019</b>	<b>2018</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>
Brought Forward	33,451,514.54	41,814,393.18
Research in 2015/2014	-	-
	<b>33,451,514.54</b>	<b>41,814,393.18</b>
Fund Projects Expence	6,690,303.91	8,362,878.64
	<b>26,761,210.64</b>	<b>33,451,514.54</b>
<b>Total Other Assets (NOTE -03)</b>	<b>73,291,694.75</b>	<b>91,614,619.68</b>

Total Fund Projects Expence

**18,322,924.94**      **22,903,654.92**

#### **NOTE 04**

#### **CURRENT ASSETS**

	<b>NOTE</b>	<b>2019</b>	<b>2018</b>
		<b>SL Rs.,</b>	<b>SL Rs.,</b>
Staff Advance	24	(721,433.67)	(735,936.60)
Trade Debtors	25	762,589.80	668,256.80
Sundry Debtors	26	4,448,434.21	4,758,441.01
Tender Deposit (Trincomalee Katpakam)		9,156.04	-
Rent Advances	27	12,045,020.12	11,662,000.00
Staff Loan	28	316,592.15	438,512.09
Festival Advance		27,500.00	13,750.00
Stock In Hand	29	41,145,660.45	46,278,216.62
Cash in Hand		26,665.25	169,858.50
Bank of Ceylon , Jaffna 1093005		16,692.22	26,065.03
Bank of Ceylon , Jaffna 1093004		10,829.24	69,892.92
Bank of Ceylon , Jaffna 1092999		5,477.33	44,818.88
Bank of Ceylon , Jaffna 10074904925		28,043.30	28,043.30
Bank of Ceylon , Milagiriya 1991642		56,527.72	4,711.98
Bank of Ceylon , Milagiriya 1991647		20,406.75	12,555.35
Bank of Ceylon.(saving)-Colombo		50,608.51	47,116.10
Bank of Ceylon.(saving)-Jaffna		1,050,114.81	33,117.02
Bank of Ceylon.(saving)-Batticaloa		43,948.40	586.19
Bank of Ceylon.(saving)-Kalmunai		12,427.39	4,409.56
Bank of Ceylon.(saving)-Kilinochchi		5,836.41	2,320.48
Bank of Ceylon.(saving)-Trincomalee		111,682.37	16,468.98
Bank of Ceylon.(saving)-Vavuniya		1,609.02	2,285.44
Bank of Ceylon.(saving)-Mannar		129,790.98	200,648.41
Bank of Ceylon.(saving)-Mullaithivu		93,349.23	1,192.31
Bank of Ceylon.(saving)-Kalpitiya		30,949.01	6,000.36
Bank of Ceylon.(saving)-Weerawala		3,044.63	5,066.93
National Saving Banks 1-0006-02-7511-5		630,062.49	678,282.76
		<b>60,361,584.16</b>	<b>64,436,680.42</b>

**PALMYRAH DEVELOPMENT BOARD**

**NOTE TO THE ACCOUNTS -05**

<b>CURRENT LIABILITIES</b>			
<b>Dtails</b>	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>SL Rs.,</b>	<b>SL Rs.,</b>
<i>Trade Creditors</i>	<b>30</b>	4,811,031.45	2,453,559.40
<i>Expense Creditors</i>	<b>31</b>	11,360,146.20	6,288,886.59
<i>Utility Creditors</i>	<b>32</b>	325,802.49	246,426.14
<i>Statutory Creditors</i>	<b>33</b>	4,418,958.62	-
<i>Provisions - Audit Fees</i>		3,200,160.00	1,939,321.90
<i>Staff Security Deposit</i>	<b>34</b>	630,062.49	655,598.94
<i>Retirement Benefit of</i>			
<i>Obligations</i>		6,923,436.47	10,805,874.53
<i>Provisions - Bad Debtors</i>		260,551.20	379,932.05
<i>Total Liabilities</i>		<b>31,930,148.92</b>	<b>22,769,599.55</b>

**PALMYRAH DEVELOPMENT BOARD**  
**NOTE TO THE ACCOUNTS**  
**Turnover**

NOTE	TOTAL 2019		TOTAL 2018		Production Centres Accounts SL Rs.,	Katphakam Accounts SL Rs.,	Stores Accounts SL Rs.,	Farms SL Rs.,	Development & Plantation SL Rs.,	Production Development SL Rs.,	Marketing Development SL Rs.,	Research SL Rs.,	Extension SL Rs.,	Administration A/C SL Rs.,
	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,										
6	43,383,448.80	50,258,061.88	-	-	-	41,276,890.56	1,034,131.45	132,131.00	-	-	-	819,487.00	-	120,808.79
Department A/C (Development, Extension)	5,318,367.38	3,613,885.80							4,693,200.00					625,167.38
Government Grant (Recurrent Expenses)	121,000,000.00	119,996,000.00												121,000,000.00
Provision Income	4,690,556.92													4,690,556.92
Other Income	131,008,924.30	123,609,885.80							4,693,200.00					126,315,724.30
	<b>174,392,373.10</b>	<b>173,867,947.68</b>				<b>41,276,890.56</b>	<b>1,034,131.45</b>	<b>132,131.00</b>	<b>4,693,200.00</b>			<b>819,487.00</b>		<b>126,436,533.09</b>

**Cost Of Sales**

NOTE	TOTAL 2019		TOTAL 2018		Production Centres Accounts SL Rs.,	Katphakam Accounts SL Rs.,	Stores Accounts SL Rs.,	Farms SL Rs.,	Development & Plantation SL Rs.,	Production Development SL Rs.,	Marketing Development SL Rs.,	Research SL Rs.,	Extension SL Rs.,	Administration A/C SL Rs.,
	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,										
7	34,469,318.94	40,218,061.86	(2,471,156.58)	(2,471,156.58)		34,933,586.71	(6,339,570.49)	-	-	619,638.75	-	1,996,244.94	4,012,960.00	1,717,615.61
	<b>34,469,318.94</b>	<b>40,218,061.86</b>	<b>(2,471,156.58)</b>	<b>(2,471,156.58)</b>		<b>34,933,586.71</b>	<b>(6,339,570.49)</b>			<b>619,638.75</b>		<b>1,996,244.94</b>	<b>4,012,960.00</b>	<b>1,717,615.61</b>

**PALMYRAH DEVELOPMENT BOARD**

**NOTE TO THE ACCOUNTS**

**Depreciation Expences**

**NOTE - 09**

	<b>2019</b> <i>District</i> <i>Administration A/C</i> <i>SL Rs.,</i>	<b>2018</b> <i>District</i> <i>Administration A/C</i> <i>SL Rs.,</i>
<i>Depreciation Buildings</i>	11,474,268.04	12,582,751.53
<i>Depreciation Machinery &amp; Equipments</i>		14,966,753.19
<i>Depreciation Computer</i>		1,632,752.15
<i>Deprecation Furniture</i>	2,673,794.58	1,646,476.32
<i>E.Fitting Equipment</i>		678,229.15
<i>Deprecation Vehicle</i>	1,181,727.78	888,681.00
<i>Deprecation Tools</i>		767,285.99
<i>AC</i>		212,165.53
<i>Deprecation Equipments</i>	2,864,791.19	
<i>Deprecation Lab Equipment</i>	4,824,889.53	6,484,197.52
<i>Production Accessories Depreciation</i>	20,537,839.53	
<i>Depreciation Miss Assets</i>		1,695,307.75
	<b>43,557,310.65</b>	<b>41,554,600.13</b>

**PALMYRAH DEVELOPMENT BOARD**  
**NOTE TO THE ACCOUNTS**  
**Administration Expences NOTE -10**

	<b>2019</b>	<b>2018</b>
	<b>District</b>	<b>District</b>
	<b>Administration A/C</b>	<b>Administration A/C</b>
	<b>SL Rs.,</b>	<b>SL Rs.,</b>
Salaries	41,667,425.75	40,914,997.49
E.P.F	4,644,871.43	4,545,257.55
E.T.F	1,191,825.82	1,139,762.71
Overtime Wages	325,842.15	420,198.44
Travelling	622,036.00	1,111,483.00
Gratuaty	8,021,635.50	4,276,356.11
	<b>56,473,636.65</b>	<b>52,408,055.30</b>
<b>ESTBLISHMENT EXPENCES</b>		
Rent	2,974,556.26	4,422,305.92
Electricity	618,101.63	660,967.86
Water Bill	114,240.63	82,376.99
Stationery	581,089.45	1,938,811.55
Running/ Upkeep expenses of Machinery		
Fuel	1,598,708.20	2,139,135.85
Rates & Taxes	26,175.30	26,590.14
Office Expences	276,253.40	129,566.00
Board Members Expences	506,262.00	355,353.00
Maintenance General	428,777.14	1,003,535.27
Building Maintenance	242,713.61	100,955.00
Upkeep of Building	150,298.00	
staff wefare	118,561.00	79,695.00
Security fees	645,562.66	
	<b>8,281,299.28</b>	<b>10,939,292.58</b>
<b>COMMUNICATION</b>		
Phone Call chgs	330,322.39	398,936.84
	<b>330,322.39</b>	<b>398,936.84</b>
<b>UNSKILLED STAFF</b>		
Causal	7,448.00	
Contract		
	<b>7,448.00</b>	-
<b>Corporate</b>		
Legal expenses	6,600.00	287,000.00
Audit fees	1,291,088.10	1,300,855.00
	<b>1,297,688.10</b>	<b>1,587,855.00</b>
<b>INFORMATION TECHNOLOGY</b>		
Computer accessories	2,500.00	
Computer stationary	660,084.50	
Computer software	47,800.00	
Equipment Maintenance	168,375.00	
	<b>878,759.50</b>	-
<b>OFFICE EQUIPMENT</b>		
Running/ Upkeep expenses of Machinery		
Office Equipment Stationary	6,500.00	
Equipment Maintenance	96,538.55	688,614.65
Buildings Maintenance		
Maintenance		
	<b>103,038.55</b>	<b>688,614.65</b>
<b>TRANSPORT</b>		
Hair Chgs	146,991.00	13,130.00
Loading & Uploading		
Vehicle Maintenance	3,076,531.76	2,094,282.18
	<b>3,223,522.76</b>	<b>2,107,412.18</b>
<b>DIRECT WORKS</b>		
Travelling	71,665.00	
	<b>71,665.00</b>	-
	<b>14,193,743.58</b>	<b>15,722,111.25</b>
<b>MARKETING EXPENCES</b>		
Web Site	142,833.50	
Non Refundable Expences	2,100.00	
News paper & Periodicals		
Exhibition	182,738.50	
Press Ads	59,706.00	719,957.53
	<b>387,378.00</b>	<b>719,957.53</b>
	<b>71,054,758.23</b>	<b>68,850,124.08</b>

**PALMYRAH DEVELOPMENT BOARD**

**NOTE TO THE ACCOUNTS**

*Selling & Distribution*

*expences with product*

NOTE -11

<b>Administration Expenses</b>	<b>Production Development SL Rs.,</b>	<b>Production Centres Accounts SL Rs.,</b>	<b>Marketing Development SL Rs.,</b>	<b>Katphakam Accounts SL Rs.,</b>	<b>Stores Accounts SL Rs.,</b>	<b>Total Selling &amp; Distribution expences with product SL Rs.,</b>	<b>2018 Total Selling &amp; Distribution expences with product SL Rs.,</b>
Salaries	2,274,787.12	11,752,985.14	2,028,116.50	10,998,123.47	4,794,071.56	31,848,083.79	32,226,728.62
E.P.F	240,817.81	1,386,581.29	236,173.97	1,280,505.87	559,966.15	3,704,045.09	3,738,641.26
E.T.F	66,890.62	353,651.14	59,043.53	326,349.75	146,779.97	952,715.01	934,660.32
Overtime Wages	7,335.10	113,589.00	36,745.00	250,660.82	1,028.88	409,358.80	197,601.00
Travelling	85,995.00	80,879.00	94,046.00	16,251.00	8,788.00	285,959.00	231,030.66
Gratuaty	-	-	-	-	-	-	-
	<b>2,675,825.65</b>	<b>13,687,685.57</b>	<b>2,454,125.00</b>	<b>12,871,890.91</b>	<b>5,510,634.56</b>	<b>37,200,161.69</b>	<b>37,328,661.86</b>
<b>ESTBLISHMENT EXPENCES</b>							
Rent		277,000.00		6,039,670.55	262,500.00	6,579,170.55	5,289,705.85
Electricity	7,454.40	98,768.00		468,797.77	22,002.85	597,023.02	607,219.00
Water Bill		33,308.78		30,129.15		63,437.93	56,540.55
Stationery		-		32,275.00	612,220.60	644,495.60	6,225.00
Running/ Upkeep expenses of Machinery		7,930.00				7,930.00	
Fuel	22,800.00	8,080.00	236,850.00			267,730.00	386,157.13
Rates & Taxes		1,460.00		28,859.00		30,319.00	34,210.00
Office Expences		21,788.00		17,320.00	14,460.00	53,568.00	
Board Members Expences						-	
Maintenance General	19,450.00	58,460.74	53,145.00	166,025.20	3,770.00	300,850.94	1,945,073.02
Building Maintenance		100,025.00		24,464.00		124,489.00	227,290.00
Upkeep of Building		-			10,000.00	10,000.00	
staff wefare						-	15,480.00
Security fees		809,515.97				809,515.97	
	<b>49,704.40</b>	<b>1,416,336.49</b>	<b>289,995.00</b>	<b>6,807,540.67</b>	<b>924,953.45</b>	<b>9,488,530.01</b>	<b>8,567,900.55</b>
<b>COMMUNICATION</b>							
Phone Call chgs				42,299.71		42,299.71	57,089.69
				42,299.71		42,299.71	57,089.69
<b>UNSKILLED STAFF</b>							
Causal	14,400.00	1,260,375.70		2,400.00		1,277,175.70	
Contract	81,800.00					81,800.00	
	<b>96,200.00</b>	<b>1,260,375.70</b>		<b>2,400.00</b>		<b>1,358,975.70</b>	
<b>Corporate</b>							
Legal expenses						-	
Audit fees						-	
<b>INFORMATION TECHNOLOGY</b>							
Computer accessories					2,000.00	2,000.00	
Computer stationary				4,500.00	273,430.00	277,930.00	
Computer software			20,000.00		16,500.00	36,500.00	
Equipment Maintenance					5,820.00	5,820.00	
			20,000.00	4,500.00	297,750.00	322,250.00	
<b>OFFICE EQUIPMENT</b>							
Running/ Upkeep expenses of Machinery		19,500.00				19,500.00	
Office Equipment Stationary					6,500.00	6,500.00	
Equipment Maintenance					31,676.18	31,676.18	34,199.05
Buildings Maintenance						-	
Maintenance						-	
		19,500.00			38,176.18	57,676.18	34,199.05
<b>TRANSPORT</b>							
Hair Chgs	6,500.00	118,044.00	49,750.00	27,300.00	10,400.00	211,994.00	438,237.00
Loading & Uploading				1,200.00		1,200.00	
Vehicle Maintenance		2,635.00			99,200.00	101,835.00	
	6,500.00	120,679.00	49,750.00	28,500.00	109,600.00	315,029.00	438,237.00
<b>DIRECT WORKS</b>							
Travelling	4,000.00	5,876.00	7,129.00	10,668.00		27,673.00	
	4,000.00	5,876.00	7,129.00	10,668.00		27,673.00	
	<b>156,404.40</b>	<b>2,822,767.19</b>	<b>366,874.00</b>	<b>6,895,908.38</b>	<b>1,370,479.63</b>	<b>11,612,433.60</b>	<b>9,097,426.29</b>
<b>MARKETTING EXPENCES</b>							
Web Site						-	
Non Refundable Expences						-	
News paper & Periodicals		21,562.50	13,662.00			35,224.50	
Exhibition				196,982.00		196,982.00	
Press Ads				202,831.25		202,831.25	
		21,562.50	13,662.00	399,813.25		435,037.75	
						<b>49,247,633.04</b>	<b>46,426,088.15</b>

**PALMYRAH DEVELOPMENT BOARD**  
**NOTE TO THE ACCOUNTS**  
**Development Expcncs**

**NOTE - 12**

	Farms SL Rs.,	Development & Plantation SL Rs.,	Research SL Rs.,	Extension SL Rs.,	Total Development Expcncs SL Rs.,	2018 Total Development Expcncs SL Rs.,
Salaries	4,201,333.39	2,047,509.00	8,438,524.11	16,862,480.94	31,549,847.44	31,992,410.63
E.P.F	521,287.93	246,317.28	1,007,915.90	2,044,104.62	3,819,625.73	3,832,876.71
E.T.F	123,334.30	54,668.16	251,978.97	499,660.15	929,641.58	958,219.18
Overtime Wages	4,000.00	23,541.10	95,467.55	-	123,008.65	48,640.10
Travelling	15,261.00	388,759.30	256,219.50	72,879.00	733,118.80	589,494.00
Gratuaty	-	-	-	-	-	-
	<b>4,865,216.62</b>	<b>2,760,794.84</b>	<b>10,050,106.03</b>	<b>19,479,124.71</b>	<b>37,155,242.20</b>	<b>37,421,640.62</b>
<b>ESTBLISHMENT EXPENCES</b>					-	
Rent			-		-	9,093.08
Electricity	22,385.00		1,055,400.17		1,077,785.17	458,183.45
Water Bill			222,345.14		222,345.14	271,189.70
Stationery			5,060.00		5,060.00	
Running/ Upkeep expenses of Machinery					-	
Fuel		1,000.00	176,100.00		177,100.00	92,746.00
Rates & Taxes					-	
Office Expcncs			22,440.00		22,440.00	
Board Members Expcncs					-	
Maintenance General	18,851.00	8,260.00	82,809.50		109,920.50	1,988,945.11
Building Maintenance	95,495.00		101,465.80		196,960.80	
Upkeep of Building			20,000.00		20,000.00	
staff wefare					-	9,000.00
Security fees	294,864.84		568,670.40	58,800.00	922,335.24	
	<b>431,595.84</b>	<b>9,260.00</b>	<b>2,254,291.01</b>	<b>58,800.00</b>	<b>2,753,946.85</b>	<b>2,829,157.34</b>
<b>COMMUNICATION</b>					-	
Phone Call chgs			80,931.70		80,931.70	65,189.35
			<b>80,931.70</b>		<b>80,931.70</b>	<b>65,189.35</b>
<b>UNSKILLED STAFF</b>						
Causal		4,000.00	12,560.00		16,560.00	
Contract			-		-	
		<b>4,000.00</b>	<b>12,560.00</b>		<b>16,560.00</b>	
<b>Corporate</b>						
Legal expenses					-	
Audit fees					-	
					-	
<b>INFORMATION TECHNOLOGY</b>						
Computer accessories			30,510.00		30,510.00	
Computer stationary		37,500.00			37,500.00	
Computer software					-	
Equipment Maintenance			16,450.00		16,450.00	
		<b>37,500.00</b>	<b>46,960.00</b>		<b>84,460.00</b>	
<b>OFFICE EQUIPMENT</b>						
Running/ Upkeep expenses of Machinery					-	
Office Equipment Stationary					-	
Equipment Maintenance			29,000.00		29,000.00	55,930.00
Buildings Maintenance					-	
Maintenance			-		-	
			<b>29,000.00</b>		<b>29,000.00</b>	<b>55,930.00</b>
<b>TRANSPORT</b>						
Hair Chgs					-	38,000.00
Loading & Uploading					-	
Vehicle Maintenance	60,500.00				60,500.00	27,938.00
	<b>60,500.00</b>				<b>60,500.00</b>	<b>65,938.00</b>
<b>DIRECT WORKS</b>						
Travelling		4,000.00	5,000.00	16,622.00	25,622.00	
		<b>4,000.00</b>	<b>5,000.00</b>	<b>16,622.00</b>	<b>25,622.00</b>	
	<b>492,095.84</b>	<b>54,760.00</b>	<b>2,428,742.71</b>	<b>75,422.00</b>	<b>3,051,020.55</b>	<b>3,016,214.69</b>
<b>MARKETTING EXPENCES</b>						
Web Site					-	
Non Refundable Expcncs					-	
News paper & Periodicals			145,983.00		145,983.00	
Exhibition					-	
Press Ads					-	
			<b>145,983.00</b>		<b>145,983.00</b>	
					<b>40,352,245.75</b>	<b>40,437,855.31</b>

**FINANCEIAL EXPENCES NOTE -13**

	TOTAL 2019 SL Rs.,	TOTAL 2018 SL Rs.,	District Administration A/C SL Rs.,
Bank chgs	43,204.76	31,043.24	43,204.76
	<b>43,204.76</b>	<b>31,043.24</b>	<b>43,204.76</b>

**PALMYRAH DEVELOPMENT BOARD**  
**NOTE TO THE ACCOUNTS**  
**DEVELOPMENT EXPENSES (CAPITAL FUND)**

NOTE-14

	TOTAL 2019 SL Rs.,	TOTAL 2018 SL Rs.,	Production Centres Accounts SL Rs.,	Katphokam Accounts SL Rs.,	Stores Accounts SL Rs.,	Farms SL Rs.,	Development & Plantation SL Rs.,	Production Development SL Rs.,	Marketing Development SL Rs.,	Research SL Rs.,	Extension SL Rs.,	District Administration A/C SL Rs.,
<b>CAPITAL ORIENTED EXPENDITURE</b>												
HR Expenses	1,245,136.41	9,671,679.47								30,000.00		1,215,136.41
Livelihood Programs	3,439,376.35		101,776.35				278,600.00					3,059,000.00
Modal Farm development	113,982.50	27,850.00				13,000.00	50,500.00					50,482.50
Seed Plantation	1,147,867.00	2,296,592.38					1,127,777.00					20,090.00
Pulp Training	2,695.00											2,695.00
Handicraft Training	4,190,395.00										3,925,740.00	264,655.00
Research Programs	1,359,053.55									1,348,853.25		10,200.30
Donation	2,990,843.83											2,990,843.83
	<b>14,489,349.64</b>	<b>11,996,121.85</b>	<b>101,776.35</b>	-	-	<b>13,000.00</b>	<b>1,456,877.00</b>	-	-	<b>1,378,853.25</b>	<b>3,925,740.00</b>	<b>7,613,103.04</b>
<b>CAPITAL - STAFF DEVELOPMENT</b>												
Training Courses	299,600.00									29,600.00		270,000.00
Plantation Exp/ Research materials Exp	-											
Bad Debts	-	250,260.30										
Advertisement	-											
	<b>299,600.00</b>	<b>250,260.30</b>	-	-	-	-	-	-	-	<b>29,600.00</b>	-	<b>270,000.00</b>
	<b>14,788,949.64</b>	<b>12,246,382.15</b>	<b>101,776.35</b>	-	-	<b>13,000.00</b>	<b>1,456,877.00</b>	-	-	<b>1,408,453.25</b>	<b>3,925,740.00</b>	<b>7,883,103.04</b>

Sheet - 01 ( Notes - 01 & 15 to 20)

PALMIRAH DEVELOPMENT BOARD

NOS	NARRATIVE	DEP. %	COST AS AT 01.01.2019	ADDITIONS PURCHASE	Valuation	FIXED ASSETS SCHEDULE 2019 (DEPRECIATION ON STRAIGHT LINE METHOD)										
						TOTAL	DEP. ON 01.01.2019	DEP. AFTER VALUATION	DEP. DURING THE PERIOD	SOLD ITEM DEP	ACC DEP. 2019	2019	2018	2017		
						SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,	SL. Rs.,
<b>A) LAND (Note - 15)</b>																
1	Farm- Kays		5,570.00	-	-	5,570.00	-	-	-	-	5,570.00	-	-	-	-	-
2	Farm- Mamunai		18,290.95	-	-	18,290.95	-	-	-	-	18,290.95	-	-	-	-	-
3	Farm- Weerawala		1,013,622.59	-	-	1,013,622.59	-	-	-	-	1,013,622.59	-	-	-	-	-
4	Kaithady		33,500,000.00	-	-	33,500,000.00	-	-	-	-	33,500,000.00	-	-	-	-	-
5	Kulinduchi		11,750,000.00	-	-	11,750,000.00	-	-	-	-	11,750,000.00	-	-	-	-	-
6	Vavuniya		48,913.86	-	-	48,913.86	-	-	-	-	48,913.86	-	-	-	-	-
7	Batticaloa Regional Office		8,650,000.00	-	-	8,650,000.00	-	-	-	-	8,650,000.00	-	-	-	-	-
8	Padapaadi		341,000.00	-	-	341,000.00	-	-	-	-	341,000.00	-	-	-	-	-
9	Kaipititaya		5,000,000.00	-	-	5,000,000.00	-	-	-	-	5,000,000.00	-	-	-	-	-
10	Thiccamm		1,000,000.00	-	-	1,000,000.00	-	-	-	-	1,000,000.00	-	-	-	-	-
11	Tharavan Koddai Mamar		125,000.00	-	-	125,000.00	-	-	-	-	125,000.00	-	-	-	-	-
12	Mullathiv		1,010,000.00	-	-	1,010,000.00	-	-	-	-	1,010,000.00	-	-	-	-	-
13	Trincomalee		57,500.00	-	-	57,500.00	-	-	-	-	57,500.00	-	-	-	-	-
14	Mamar Kaddukeran		6,000.00	-	-	6,000.00	-	-	-	-	6,000.00	-	-	-	-	-
			62,525,897.40	-	-	62,525,897.40	-	-	-	-	62,525,897.40	-	-	-	-	-
<b>B) BUILDING ATOWN LAND</b>																
<b>Infina</b>																
2	Training Centre Delft	10%	971,686.52	-	-	971,686.52	510,843.26	510,843.26	97,168.68	608,011.94	363,674.58	460,843.26	540,000.00	-	-	-
3	Farm, Mamunai	10%	3,411,987.55	-	-	3,411,987.55	3,411,987.55	3,411,987.55	-	3,411,987.55	-	-	1,294,740.52	-	-	-
4	Industrial Complex, Karainagar	10%	11,084,613.73	2,029,540.77	-	13,114,154.50	6,211,451.00	7,336,825.20	1,126,374.20	7,336,825.20	5,777,329.30	4,873,162.73	3,953,311.18	-	-	-
5	Industrial Complex, Thiccamm	10%	13,000,000.00	-	-	13,000,000.00	13,000,000.00	13,000,000.00	-	13,000,000.00	-	-	11,700,000.00	-	-	-
6	PRI, Kai thady	10%	34,414,410.44	326,050.10	-	34,740,460.54	24,693,905.10	28,140,780.26	3,446,875.16	28,140,780.26	6,599,680.28	9,720,505.34	45,415,442.87	-	-	-
7	Cerciet Bangalore	10%	6,946,200.00	-	-	6,946,200.00	2,005,360.00	2,005,360.00	694,620.00	2,699,980.00	4,246,220.00	4,940,840.00	-	-	-	-
8	Kaithady Production Center	10%	5,098,916.36	631,648.35	-	5,728,564.71	834,809.15	834,809.15	514,965.34	1,349,764.49	4,378,800.22	4,363,107.21	-	-	-	-
9	Farm- Kudathani	10%	1,321,817.00	-	-	1,321,817.00	892,461.50	1,321,817.00	132,181.68	1,024,643.48	797,173.82	428,355.50	484,922.20	-	-	-
10	Admin & LAB Building	10%	21,686.51	-	-	21,686.51	10,843.26	10,843.26	3,833.34	19,166.67	8,674.61	10,843.25	3,367.01	-	-	-
			76,269,318.11	2,987,239.22	-	79,256,557.33	51,571,666.82	51,571,666.82	6,017,777.04	57,586,921.19	21,669,636.14	24,897,657.29	63,391,785.78	-	-	-
<b>Mannar</b>																
1	Farm Naravelkulam	10%	118,176.00	-	-	118,176.00	118,176.00	118,176.00	-	118,176.00	-	-	634,931.20	-	-	-
2	Fiber centre, Kkaran Kudirupu	10%	1,942,384.25	-	-	1,942,384.25	1,307,453.05	1,307,453.05	194,238.48	500,691.53	440,692.72	634,931.20	-	-	-	-
3	Fiber Centre Oolithuduvai	10%	588,254.40	-	-	588,254.40	588,254.40	588,254.40	-	588,254.40	-	-	-	-	-	-
4	Fiber Centre Silvati	10%	684,382.45	-	-	684,382.45	664,697.73	664,697.73	19,684.72	684,382.45	-	-	19,684.72	-	-	-
5	Tharavan Koddai Mamar	10%	3,316,984.75	-	-	3,316,984.75	2,406,707.36	2,406,707.36	331,688.48	2,738,405.84	578,578.91	910,277.39	907,577.37	-	-	-
6	Padapaadi	10%	1,047,000.00	-	-	1,047,000.00	229,300.00	229,300.00	104,700.00	334,000.00	713,000.00	817,700.00	820,400.00	-	-	-
7	Madu Katpalam	10%	2,581,435.16	-	-	2,581,435.16	1,032,574.06	1,032,574.06	258,143.52	1,290,717.58	1,290,717.58	1,548,861.10	1,548,861.08	-	-	-
8	Mannar Office	10%	4,519,912.14	-	-	4,519,912.14	1,512,884.91	1,512,884.91	451,991.16	1,964,876.07	2,555,036.07	3,007,037.23	3,007,037.23	-	-	-
			14,798,529.15	-	-	14,798,529.15	7,860,047.51	7,860,047.51	1,360,456.36	9,220,503.87	5,578,025.28	6,938,481.64	6,938,481.64	-	-	-
<b>Vavuniya</b>																
1	Model Farm, Pullyamkulam	10%	4,139,449.31	87,739.00	-	4,227,188.31	2,313,549.17	2,313,549.17	414,835.08	2,728,384.25	1,498,804.06	1,825,900.14	1,825,900.05	-	-	-
2	Kaiphakam Vavuniya	10%	1,445,000.00	-	-	1,445,000.00	433,500.00	433,500.00	144,500.04	578,000.04	866,999.96	1,011,500.00	1,011,500.00	-	-	-
			5,584,449.31	87,739.00	-	5,672,188.31	2,747,049.17	2,747,049.17	559,335.12	3,306,384.29	2,365,804.02	2,837,400.14	2,837,400.05	-	-	-
<b>Batticaloa</b>																
1	R. Office & Brush Unit, Batticaloa	10%	7,250,000.00	-	-	7,250,000.00	2,900,000.00	2,900,000.00	725,000.04	3,625,000.04	3,624,999.96	4,350,000.00	4,350,000.00	-	-	-
			7,250,000.00	-	-	7,250,000.00	2,900,000.00	2,900,000.00	725,000.04	3,625,000.04	3,624,999.96	4,350,000.00	4,350,000.00	-	-	-
<b>Trincomalee</b>																
1	Fencing, Trincomalee	10%	2,695,978.00	-	-	2,695,978.00	504,128.00	504,128.00	265,597.76	773,725.76	1,922,252.24	2,191,850.00	1,957,200.00	-	-	-
2	Industrial Complex Trincomalee	10%	4,953,820.29	-	-	4,953,820.29	1,603,477.53	1,603,477.53	495,382.08	2,098,859.61	2,854,960.68	3,350,342.76	3,350,342.76	-	-	-
<b>Industrial Complex Trincomalee (Temporary) Shed</b>																
			199,150.00	-	-	199,150.00	162,460.00	162,460.00	19,914.96	182,374.96	16,775.04	36,690.00	36,690.00	-	-	-
			7,848,948.29	-	-	7,848,948.29	2,270,065.53	2,270,065.53	784,894.80	3,054,960.33	4,793,987.96	5,578,882.76	5,287,542.76	-	-	-
<b>Puttam</b>																
1	R.O, Kaipititaya	10%	7,340,000.00	-	-	7,340,000.00	3,370,000.00	3,370,000.00	734,000.04	4,104,000.04	3,235,999.96	3,270,000.00	3,270,000.00	-	-	-
			1,660,000.00	-	-	1,660,000.00	830,000.00	830,000.00	1,660,999.96	995,999.96	664,000.04	830,000.00	830,000.00	-	-	-
			9,000,000.00	-	-	9,000,000.00	4,200,000.00	4,200,000.00	900,000.00	5,100,000.00	3,900,000.00	4,800,000.00	4,800,000.00	-	-	-



## PALMYRAH DEVELOPMENT BOARD

### **NOTE TO THE ACCOUNTS**

#### Notes

#### Trade Debtors

<b>Name</b>	<b>25</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
1 Cargills Food City		94,333.00	
2 Sivanarul Products		351,876.80	351,876.80
3 Sunsine (Pvt) Ltd		110,880.00	110,880.00
4 Vatheri Women Society		205,500.00	205,500.00
<b>Total of Trade Debtors</b>		<b>762,589.80</b>	<b>668,256.80</b>

#### Sundry Debtors

<b>Name</b>	<b>26</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
1 A.Rajamanikam		720,000.00	720,000.00
2 A.Srikanthan		119,320.00	119,320.00
3 Export Development Board		10,000.00	10,000.00
4 G.Sriskandarajah		604,114.25	604,114.25
5 Jaffna Co op		100,000.00	100,000.00
6 Lalith Wijeratna		53,730.00	53,730.00
7 M.Jegathesan(W.W.D.F Colombo)		518,987.00	518,987.00
8 National Craft Council		-	310,006.80
9 S.Ramesh		680,000.00	680,000.00
10 S.Safarulla		32,829.00	32,829.00
11 Vadamarchchi Cluster		1,609,453.96	1,609,453.96
<b>Total of Sundry Debtors</b>		<b>4,448,434.21</b>	<b>4,758,441.01</b>

#### Rent Advances

<b>Name</b>	<b>27</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
1 Department of Industries, Northern Development.		25,000.00	25,000.00
2 H.R.K.Vipulasiri (Kathirkamam Katpakam) Ministry of Hindu Religious, Rehabilitation,		25,000.00	25,000.00
3 Resettlement and Northern Development		5,089,500.00	5,089,500.00
4 Mr.Dandenyage Don Prabath Kamale De Alwis		660,000.00	
5 Mr.Faiz Rizawani Mohideen		4,500,000.00	4,500,000.00
6 MR.K.Suranji Asela		90,000.00	
7 Mr.S.Mayooragirinathan K.K.S.Road Katpaham Mrs.Azeeza Thasneem Ismil nee Saleem (		500,000.00	500,000.00
8 Colombo Katpakam)		-	397,500.00
9 Mrs.Thayanee Arivalzahan		1,000,000.00	1,000,000.00
10 Municipal Council Trincomalee		30,520.12	
11 V.Rajenthiran (Vavuniya Production Center)		50,000.00	50,000.00
12 W.P.Weeramanderi (Ratmalana }		75,000.00	75,000.00
<b>Rent Deposits Paid Advance</b>		<b>12,045,020.12</b>	<b>11,662,000.00</b>

## Staff Advance

<b>Name</b>	<b>24</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
1 A.Kaushitharan		9,000.00	
2 A.Pushparani		4,059.00	
3 A.Satkunarajeswaran		-	345.00
4 Batticaloa Reginal Office T.Viyan		(22,953.36)	(42,354.01)
5 DS.Jegasothy		-	(5,000.00)
6 J.B. Peries		41,596.95	(95,159.62)
7 K.Suthakaran		(700.00)	
8 K.Uruthirathan		445.60	
9 Kalmunai Reginal Office Y.Soundranathan		(5,122.14)	(11,996.10)
10 Kalpitiya Reginal Office S.Arulselan		(168,897.11)	(22,221.92)
11 Kilinochchi Reginal Office P.Yamuna		(44,446.54)	(30,669.00)
12 M.Malini		-	4,374.00
13 M.Nirusan		(38,131.84)	(7,054.35)
14 Mark Edision			2,860.00
15 M.Senthuran		7,000.00	
16 Mullaithuvu Reginal Office N.Jeyasuganthan		(104,881.26)	(8,221.26)
17 N.Sivarajah		-	(540.00)
18 P.Kajan		5,785.00	-
19 P.Thavamanoharan		(3,495.00)	-
20 R.Ajantha		(129.00)	-
21 R.Ilangan		7,000.00	-
22 R.Mathanathas		(1,200.00)	-
23 R.Selvakumar		3,000.00	-
24 S. Sivapacciyawathy		2,000.00	-
25 S. Sivapalakrishnanan		4,500.00	-
26 S.Anustika		(11,235.00)	-
27 S.Gopalaratnasingam			900.00
28 S.J.Sathiyarajan		(17,947.00)	-
29 S.Kamaleswari		-	4,960.00
30 S.Vinujan		450.00	-
31 Sundry		16,700.00	-
32 T.Jeyarani		(39,329.00)	-
33 T.Maheswaran		(8,410.00)	3,310.00
34 T.Tharujan		(1,200.00)	-
35 T.Uthayakumar		9,840.00	-
36 Trincomalee Reginal Office G.Dias		(319,795.58)	(411,093.56)
37 U.Makendran		(50.00)	14,000.00
38 V.Parthipan		83,861.74	83,861.74
39 Vavuniya Reginal Office N.Basharan		(123,389.43)	(151,508.73)
40 Weerawal Reginal Office A.M.Anusha		(5,359.70)	(64,728.79)
<b>Total of Staff Advance</b>		<b>(721,433.67)</b>	<b>(735,936.60)</b>

<b>LOAN</b>	<b>28</b>	<b>2019</b> <b>SL Rs.,</b>	<b>2018</b> <b>SL Rs.,</b>
Mr.W.J.P.Nimal Jeyasri			5,575.50
Mrs.Y.Baskaran			8,685.00
Mrs.D.S.Jegasothy			14,467.50
A.P.Ariyaratna			10,042.00
M.Senthuran		50,964.60	72,053.40
c.Yogarani			11,493.84
I.Mahinthan		124,845.00	152,097.00
N.Ramesh		112,694.70	136,010.00
Mr.T.Rajaverothayan		28,087.85	28,087.85
		<b>316,592.15</b>	<b>438,512.09</b>

**PALMYRAH DEVELOPMENT BOARD**

**NOTE TO THE ACCOUNTS - 29**

**STOCK IN HAND**

	<b>2019</b>	<b>2018</b>
<b>Katphakams</b>	<b>SL Rs.,</b>	<b>SL Rs.,</b>
1 Batticaloa Katpakam	267,869.00	314,197.00
2 Batticaloa Show Room	74,172.45	153,362.00
3 Colombo Katpakam		509,593.25
4 Colombo Maga City	1,079,777.25	1,404,795.25
5 Thisa Sales Centre	576,766.00	474,281.00
6 Katpham Mannar	89,722.00	57,100.72
7 Katphakam Kathirkamam	193,595.00	
8 Katphakam Trincomalee	126,410.46	177,769.54
9 Katphakam Vavuniya	319,370.00	399,359.00
10 Katphakam, Nallur.	443,420.00	558,361.36
11 Katpakam K.K.S Road	190,430.00	257,334.00
12 Show Room, Marketing Unit, Jaffna.	114,674.00	114,975.22
13 Jaffna Busstand Katphakam	145,816.82	187,079.75
14 Katpham Mannar Madu	47,165.00	56,503.50
15 Katpham Kalpittiya	70,119.20	91,360.00
16 Katpham Manthikai	66,931.66	
17 Katpham Katpakachcholai/Kathirkamam		95,725.00
	<b>3,806,238.84</b>	<b>4,851,796.59</b>
<b>Stores</b>		
1 Colombo Main Stores	184,040.00	20,530.00
2 Jaffna Main Stores, Marketing Unit	1,458,839.57	737,723.14
3 Stores Batticaloa	11,638.25	25,747.50
4 Stores Kilinochchi		8,272.50
5 Stores Kalmunai	28,860.00	21,035.00
6 Stores Trinco	293,004.00	88,040.00
7 Stores Vavuniya	261,712.50	650,820.00
8 Mannar Stores	900.00	
9 Jaffna Office Stores/Karainagar	662,500.00	
	<b>2,901,494.32</b>	<b>1,552,168.14</b>
<b>PRI Kaithaddy</b>		
1 Gless ware	11,717,594.72	11,234,956.96
2 Chemical	17,985,058.67	21,957,693.74
	<b>29,702,653.39</b>	<b>33,192,650.70</b>
<b>Production Centres</b>		
<b>Raw Materials</b>		
1 Jaffna P.C	1,262,957.30	1,359,684.71
2 Singanagar Jaggery centre.	388,138.80	434,164.89
3 Fiber Centre Sarasali		
4 Food Production Centre, Co-6	117,236.74	28,926.00
5 Kalpittiya Fiber centre	163,328.88	13,365.90
6 Production Centre Trincomalee	1,027,874.12	47,149.00
7 Karainagar	491,060.73	510,156.34
8 Tharavan koddai Jaggery centre.	50,015.84	46,041.64
9 Kaddukaran koddai Jaggery centre.	63,985.00	3,890.00
10 Vavuniya Production Centre	103,285.20	182,669.75
11 Batticaloa Fibre Centre	72,487.00	22,265.00
12 Padapaddi Pro centre	22,878.92	17,109.96
	<b>3,763,248.53</b>	<b>2,665,423.19</b>
<b>Work in Progress</b>		
1 Singanagar Jaggery centre.		822,304.00
2 Vavuniya Production Centre		25,200.00
3 Jaffna P.C		
4 Batticaloa Fibre Centre		28,827.00
5 Padapaddi Pro centre		218,550.00
6 Kalpittiya Fiber centre		89,620.00
7 Trinco Fiber Centre		1,717,925.00
8 Kaddukaran koddai Jaggery centre.		25,635.00
9 Tharavan koddai Jaggery centre.		
10 Selvari Fibre Centre		
	<b>-</b>	<b>2,928,061.00</b>
<b>Finished Goods</b>		
1 Singanagar Jaggery centre.	14,208.00	381,150.00
2 Vavuniya Production Centre		99,450.00
3 Jaffna P.C	187,080.00	
4 Batticaloa Fibre Centre		5,080.00
5 Padapaddi Pro centre	386,450.00	9,750.00
6 Kalpittiya Fiber centre		
7 Trinco Fiber Centre		530,887.00
8 Kaddukaran koddai Jaggery centre.	384,287.37	61,750.00
9 Tharavan koddai Jaggery centre.		
10 Selvari Fibre Centre		50.00
	<b>972,025.37</b>	<b>1,088,117.00</b>
	<b>41,145,660.45</b>	<b>46,278,216.62</b>

**PALMYRAH DEVELOPMENT BOARD**  
**NOTE TO THE ACCOUNTS**

Trade Creditors		Notes	2019	2018
Name	30		SL Rs.,	SL Rs.,
1 A.GanaKirushnan				244,130.00
2 A.R.Navaz				83,000.00
3 Analytical Instruments (pvt) Ltd			835,775.95	
4 Anna International (Pvt)Ltd			26,100.00	
5 Ark Enterprises			745,500.00	
6 Arul Ashram				209,000.00
7 Aseer Vaniga Nilayam				97,500.00
8 Aseer Vaniga Nilayam,			5,000.00	
9 Country Style Foods (Pvt)Ltd				99,434.40
10 Day Day Groups			9,040.00	
11 Dumbara Mat			81,510.00	
12 Evergreen Printers			7,000.00	
13 GM, Killinochchi Palm Development Co-operative Society			29,846.00	29,846.00
14 HC Training Center, Batticaloa Reginal Office			80,540.00	478,645.00
15 HC Training Center, Jaffna Reginal Office			114,045.00	194,500.00
16 HC Training Center, Kalmunai Reginal Office				60,000.00
17 Honda World			255,950.00	
18 I7 Computers			19,260.00	
19 Indra Krishnarajah			57,230.00	28,730.00
20 J.Vijayarani			31,000.00	
21 K.G.Nimal De Silva			10,630.00	106,278.00
22 Karaveddy Palm Development Co-operative Society Ltd -				10,250.00
23 Kodikamam Palm Development Co-operative Society Ltd-				27,000.00
24 Metro poltan office pvt Ltd			563,256.00	
25 Mullai west Palm Dev. Co-operative Society Ltd			83,000.00	
26 Oddusuddan Palm Development Co-operative Society Lt-				63,000.00
27 P.H.Sugath Pathmasri				87,180.00
28 Parimala Stores				411,500.00
29 Paintpedro Palm Development Co-operative Society Ltd -				142,226.00
30 S.Janagarani			58,000.00	
31 Saleemas			170,000.00	
32 Sathu Star(pvt)Ltd			276,460.00	
33 Sivanarul Products			299,068.50	
34 Sugathpathmasiri			71,655.00	
35 Sun Furniy City			147,400.00	
36 TCT multi Trade Center			723,165.00	81,340.00
37 Vatheri Women Society			105,600.00	
38 VSS Distributers Pvt Ltd			5,000.00	
<b>Trade Creditors</b>			<b>4,811,031.45</b>	<b>2,453,559.40</b>
Expense Creditors			2019	2018
Details	31		SL Rs.,	SL Rs.,
1 Aarani Engineering Construction			383,632.20	
2 Akaram Printers				32,000.00
3 Alpha Furniture Mannar			19,600.00	
4 Analytical Instruments (pvt) Ltd			779,847.12	176,051.62
5 Andra Digital Image				62,850.00
6 Ark Enterprises (pvt) Ltd			97,540.00	
7 Ark Enterprises			442,760.00	445,080.00
8 Asian Media Publications (Pvt) Ltd			2,691.00	55,200.00
9 City hardware & Stores				
10 Debug Computer Peripherals PVT LTD			6,704.50	
11 Department of Industries, Northern Development.			22,500.00	60,000.00
12 Divisional Secretariat, Thenmaradchi - Chavakachcheri				33,500.00
13 Excess Building Construction			659,248.35	
14 H.A.Multi Spot			27,500.00	
15 Hemsans International Pte Ltd			617,432.00	600,780.00
16 I7 Computers			5,280.00	9,850.00
17 Inthan Palmyrah Production Society				
18 Jaffna District Lorry owners Co-operative Society Ltd				76,558.00
19 Jaffna M.P.C.S.Ltd			97,216.00	154,685.00
20 Jenikoran Mechanic Workshop				39,600.00
21 K.Kengatharan			45,500.00	
22 K.Kirushanth				
23 K.M.P. Associates.			9,576.50	
24 Kajamugan Hardware			11,190.00	
25 Kamadchi Ambal Industrial Co-op Society Ltd				
26 Karachi Pradesiya Sabha			10,200.30	
27 M.M.S Shopping Complex				
28 Mercantils Security Servises pvt Ltd			682,295.20	841,355.18
29 Mercs Cleaning Service			263,368.00	
30 Metro poltan office pvt Ltd			133,350.00	49,860.00
31 Metro Tech				
32 Metropolitan Office(Pvt)Ltd (Error Entry Cancelled)				
33 Ministry of Hindu Religous, Rehabilitation, Resettlement			2,116,913.18	1,538,464.77
34 Mr.Faiz Rizawani Mohideen			325,000.00	
35 Mr.S.Jeyaruban -Hospital Road Katpalam			300,000.00	20,000.00
36 Mr.S.Mayoagirinathan K.K.S.Road Katpalam			270,000.00	30,000.00
37 Mrs.Thayanee Arivalathan			100,000.00	
38 Multi Hardware & Timber			35,879.00	
39 Nagarajeswari Motors			14,600.00	28,350.00
40 Nantha Tyre House			99,200.00	
41 National Housing Development Authority			519,550.00	90,800.00
42 New Uthayan Publication Pvt Ltd			11,040.00	52,394.00
43 North Link Engineering			18,520.00	
44 Pearl New Fashion House				95,600.00
45 Pirago Digital Print				14,350.00
46 Pirago Jet Line				
47 Piyasiri Electronics				
48 Popular Motor Stores				137,200.00
49 Prem Electricals			24,096.60	
50 Royal Lubrication Service			241,957.88	91,725.00
51 S.Anton			123,250.00	
52 S.Arunthavavinayagamoorthy			4,000.00	
53 SAJ Construction			808,359.63	
54 Sakthivel Hardware			29,030.00	
55 Saleemas				
56 SDS computer service				
57 Selva Electricals			24,505.00	
58 Sevalanka Foundation				60,000.00
59 Singer Srilanka PLC				23,250.00
60 Sooriyan Printers			49,500.00	
61 Srilanka Accreditation Board			95,051.02	
62 Srilanka Telecom Plc				
63 St. Antony's Computer			34,680.00	109,000.00
64 Staff Travelling ,Ot,Holiday & Other payments			1,176,089.67	887,906.99
65 STAntons Computer (Error Cancelled Entry)				
66 Sun Furniy City			7,480.00	
67 Sundry Expences			28,668.55	345,826.03
68 TCT multi Trade Center			439,354.50	
69 The Associated Newspapers of Ceylon Limited			30,590.00	127,650.00
70 Volampuri			21,900.00	
71 Yari Vainavi				92,500.00
<b>Total of Expense Creditors</b>			<b>11,360,146.20</b>	<b>6,288,886.59</b>

11,360,146.20    6,288,886.59

### Utility Creditors

Name	32	2019	2018
		SL Rs.,	SL Rs.,
1 Ceylon Electricity Board		243,023.22	173,286.60
2 Commissioner, Municipal Council, Jaffna		-	3,175.27
3 K.G.S.Chamara		4,500.00	-
4 Ministry of Hindu Religious, Rehabilitation, Resettlement		3,372.89	-
5 Mobitel (Private)Limited		1,390.17	-
6 National Water Supply & Drainage Board		28,417.12	43,692.17
7 Srilanka Telecom Plc		45,099.09	26,272.10
<b>Total of Utility Creditors</b>		<b>325,802.49</b>	<b>246,426.14</b>

### Statutory Creditors

Name	33	2019	2018
		SL Rs.,	SL Rs.,
1 A.M.Anusha		20,000.00	
2 Camilas Yogarani		473,584.00	
3 Employees Provident Fund		1,644,866.90	
4 Employees Trust Fund Board		246,730.04	
5 Jesmine Ganeshan		558,964.00	
6 Sellan Thevathas		545,089.50	
7 Staff Travelling ,Ot,Holiday & Other payments		126,983.63	
8 Y.Soundranathan		802,741.00	
<b>Total of Statutory Creditors</b>		<b>4,418,959.07</b>	<b>0.00</b>

### Staff Security Deposit Received

Name	34	2019	2018
		SL Rs.,	SL Rs.,
1 A.A.Jeevaratnakumar		(35,490.33)	(34,215.21)
2 A.Amirthalingam		(6,532.90)	(6,298.18)
3 A.Balasingham		(6,747.68)	(6,505.24)
4 A.C.Paskarathas		(1,346.78)	(1,298.39)
5 A.Jeganathan		-	(6,298.18)
6 A.Jeyamanoharan		(13,087.56)	(12,617.34)
7 A.K.Sivarajah		(4,788.50)	(4,616.46)
8 A.Kandasamy		(19,048.65)	(18,364.26)
9 A.Suguna		(6,532.89)	(6,298.17)
10 B.Chandrolatha		(11,154.62)	(10,753.85)
11 B.Thangathurai		(6,532.88)	(6,298.16)
12 C.Thimarajah		(25,363.09)	(24,451.83)
13 D.Rajoo		(13,255.22)	(12,778.98)
14 G.Rajathurai		(11,875.47)	(11,448.80)
15 G.Thirmapalan		(737.98)	(711.47)
16 I.Nadarajah		(5,028.90)	(4,848.22)
17 J.Kathirkamathamby		(27,187.71)	(26,210.89)
18 J.Saverimuthu		(13,128.10)	(12,656.42)
19 K.Amirthalingam		(24,431.75)	(23,553.95)
20 K.Arulambikai		(3,175.42)	(3,061.33)
21 K.Balakrishnan		(2,691.96)	(2,595.24)
22 K.Kalichivee		(6,532.88)	(6,298.16)
23 K.Ravichendra		(26,840.72)	(25,876.37)
24 K.Rogini		(744.15)	(717.41)
25 K.Sivasundram		(2,596.78)	(2,503.48)
26 K.Subas		(4,383.91)	(4,226.40)
27 K.Subraminum		(5,565.96)	(5,365.98)
28 K.Thavamalar		(6,913.34)	(6,664.95)
29 K.Vigneswaran		(4,643.13)	(4,476.31)
30 K.Vyramuthu		(4,512.15)	(4,350.03)
31 K.Yogarasa		(18,606.77)	(17,938.25)
32 Louis Gabriel		(10,148.27)	(9,783.66)
33 M.Disanayaka		(4,924.91)	(4,747.96)
34 M.Fransiska		(10,790.34)	(10,402.66)
35 M.Sinnathurai		(9,628.98)	(9,283.02)
36 M.Sritharan		-	(33,057.23)
37 N.B.Jeganathan		(3,930.96)	(3,789.73)
38 N.Gunasekaram		(8,069.87)	(7,779.93)
39 N.Kamalakarai		(13,585.08)	(13,096.99)
40 N.Raveendrarajah		(15,470.63)	(14,914.79)
41 N.Sivapathasundram		(6,606.67)	(6,369.30)
42 N.Srimurugan		(17,267.85)	(16,647.44)
43 P.Ampigapathy		(6,532.86)	(6,298.14)
44 P.Arumugam		(20,158.03)	(19,433.78)
45 P.Crestina		-	(6,298.16)
46 P.Selvanayakam		(7,072.55)	(6,818.44)
47 P.Thevarajah		(1,558.13)	(1,502.15)
48 P.Thivendram		(6,532.88)	(6,298.16)
49 R.Antanithas		(4,876.29)	(4,701.09)
50 S.Gopalaratnasingham		(5,028.91)	(4,848.23)
51 S.Manoharan		(6,018.60)	(5,802.36)
52 S.Nanthakumar		(9,297.69)	(8,963.64)
53 S.Poovilingam		(6,532.64)	(6,297.93)
54 S.Seevaratnam		(4,094.76)	(3,947.64)
55 S.Sivakuru		(25,584.81)	(24,665.58)
56 S.Thamotharampillai		(6,913.34)	(6,664.95)
57 T.Paneerchilvam		-	(6,298.18)
58 T.Srithvey		(6,370.06)	(6,141.19)
59 T.Tharujan		(29,297.60)	(28,244.97)
60 T.Thavamanidevi		(1,068.29)	(1,029.91)
61 V.E.Shanmugam		(4,972.44)	(4,793.79)
62 V.Ganesamoorthy		(19,048.65)	(18,364.26)
63 V.Sevarajah		(6,532.88)	(6,298.16)
64 V.Sooriyakanthan		(737.91)	(711.40)
65 V.Vamadevan		(1,653.19)	(1,593.79)
66 W.J.P.Nimal		(15,204.50)	(14,658.24)
67 Y.Puvanesamoorthy		-	(18,364.26)
68 Y.Soundranathan		(15,073.74)	(15,073.74)
<b>Total of Staff Security Deposit</b>		<b>(630,062.49)</b>	<b>(678,282.76)</b>

**PRODUCTION, TRADING, PROFIT & LOSS ACCOUNTS**

**PALMYRAH DEVELOPMENT BOARD**

**FOR THE PERIOD OF JANUARY TO DECEMBER 2019**

**NOTE-5**

**Sheet - 02**

NARRATIVE	TOTAL		Kathody Pro-Centers SL Rs.,	Singanagar Jaggery Centre SL Rs.,	Sarasaial Fiber Center SL Rs.,	Karainagar Production Centre SL Rs.,	Batticaloa Fiber Centre SL Rs.,	Kalpihya Fibre-Centre SL Rs.,	Vavuniya Production Center SL Rs.,	Food Pro-Centre SL Rs.,	Colombo Fiber Centre SL Rs.,	Mannar Fiber Centre SL Rs.,	Mannar Ollathoddava PC SL Rs.,	Tharavan Iatti Jaggery Centre SL Rs.,	Mannar Podappadi Centre SL Rs.,	Kaddukaran Jaggery Centre SL Rs.,	Trincomalee Production Centre SL Rs.,
	2019 SL Rs.,	2018 SL Rs.,															
Cost of Production																	
Opening Stock Raw material	2,665,696.19	1,223,865.25	1,359,684.71	434,164.89	5,420.00	510,166.34	22,265.00	13,638.90	182,668.75	28,926.00	28,926.00			46,041.64	17,109.96	3,890.00	47,149.00
Purchases	4,961,361.50	18,149,835.65	2,185,602.50		5,420.00	17,040.00	6,680.00		815,340.00	888,434.00	888,434.00			1,825,652.00	9,750.00	470,550.00	562,546.00
Internal Transfer - In	17,320,815.74	13,805,501.48	2,401,221.00	849,209.00		4,649,648.54	272,713.20	217,869.00	1,821,492.58	1,703,166.35	1,703,166.35				1,960,905.00	57,860.00	1,560,879.07
Packing Materials Fuel & Fire Wood		296,628.40															
Less: Closing Stock	24,947,873.43	34,550,730.78	5,946,508.21	1,283,373.89	5,420.00	5,176,844.88	301,658.20	231,507.90	2,819,503.33	2,620,526.35	2,620,526.35			1,871,893.64	1,987,764.96	532,300.00	2,170,573.07
Less: Closing Stock	3,763,251.53	2,665,423.19	1,262,957.30	388,138.80	5,420.00	4,910,607.73	72,487.00	163,331.88	1,032,852.20	1,172,367.24	1,172,367.24			50,015.84	2,287,82.92	63,985.00	1,027,874.12
Add: Production Wages	21,184,621.90	31,885,307.59	4,683,550.91	895,235.09	5,420.00	4,685,784.15	229,171.20	68,176.02	2,716,217.13	2,503,289.61	2,503,289.61			1,821,877.80	1,964,886.04	468,315.00	1,142,698.95
Prime Cost	21,184,621.90	31,885,307.59	4,683,550.91	895,235.09	5,420.00	4,685,784.15	229,171.20	68,176.02	2,716,217.13	2,503,289.61	2,503,289.61			1,821,877.80	1,964,886.04	468,315.00	1,142,698.95
Cost of Work In Progress	21,184,621.90	31,885,307.59	4,683,550.91	895,235.09	5,420.00	4,685,784.15	229,171.20	68,176.02	2,716,217.13	2,503,289.61	2,503,289.61			1,821,877.80	1,964,886.04	468,315.00	1,142,698.95
Add: Opening Stock	2,902,426.00	631,196.50		822,304.00			28,827.00	89,620.00	25,200.00								1,717,925.00
Less: Closing Stock	24,087,047.90	32,516,504.09	4,683,550.91	1,717,539.09	5,420.00	4,685,784.15	257,998.20	157,796.02	2,741,417.13	2,503,289.61	2,503,289.61			1,821,877.80	2,183,436.04	468,315.00	2,860,623.95
Cost of Production	1,088,067.50	2,727,838.50		381,150.00		5,080.00			99,450.00					1,821,877.80	9,750.00	61,750.00	530,887.50
Add: Opening Stock	25,175,115.40	32,316,831.59	4,683,550.91	2,096,689.09	5,420.00	4,685,784.15	263,078.20	157,796.02	2,840,867.13	2,503,289.61	2,503,289.61			1,821,877.80	2,183,436.04	530,065.00	3,391,511.45
Less: Closing Stock	587,738.00	1,088,117.00	187,080.00	1,420.00													
Cost of Production	24,587,377.40	31,228,714.59	4,496,470.91	2,098,109.09	5,420.00	4,685,784.15	263,078.20	157,796.02	2,840,867.13	2,503,289.61	2,503,289.61			1,821,877.80	2,183,436.04	530,065.00	3,391,511.45
Internal Transfer - Out	27,058,533.98	31,545,440.25	5,651,184.31	2,651,163.75	5,420.00	5,150,152.50	357,948.97	370,014.50	3,327,853.00	1,776,109.25	1,776,109.25			2,389,227.50	1,794,385.20	565,970.00	3,030,525.00
Cost of Sales	(2,471,156.58)	(317,275.66)	(1,154,713.40)	(566,682.66)	(5,420.00)	(464,368.35)	(88,870.77)	(212,218.48)	(486,985.87)	(727,180.36)	(727,180.36)			(567,349.70)	(12,350.84)	(35,905.00)	(360,986.45)
Gross Profit	2,471,156.58	317,275.66	1,154,713.40	566,682.66	(5,420.00)	464,368.35	88,870.77	212,218.48	486,985.87	(727,180.36)	(727,180.36)			567,349.70	(12,350.84)	35,905.00	(360,986.45)
Profit on Fixed Asset Disposal	76,572.64											2,584.00	11,433.32	17,957.32	4,051.00	40,547.00	
Revaluation of Furniture & Fitting	2,249.00											1,210.00		2.00	1,017.00	20.00	
Revaluation of Vehicle	5,500.00													5,500.00		800.00	
Revaluation of Equipment	807.00													7.00		11,630.00	
Revaluation Production Accessories	16,202.00													4,543.00			
Revaluation of Palm Vechiles	25,000.00																
	126,330.64												25,000.00				
Operation Income	13,687,685.57	58,596.00	1,720,770.20	223,591.02	1,110,650.24	2,358,379.37	1,048,365.32	813,556.00	644,745.20	3,233,042.32	3,233,042.32			492,215.20	1,104,549.80	484,518.95	-
LESS: EXPENDITURE																	
ADMINISTRATION & ESTABLISHMENT																	
Salaries & Wages	11,752,985.14		1,509,034.67	195,276.00	905,762.00	1,999,645.25	910,568.00	707,440.00	560,648.00	2,789,239.00	2,789,239.00			405,628.00	921,493.00	394,175.61	
E.P.F	1,386,581.29		1,60,492.16	234,332.00	117,763.44	244,637.43	101,802.24	84,892.80	67,277.76	334,708.68	334,708.68			48,663.36	108,308.16	47,301.07	
E.T.F	353,651.14		35,872.37	4,881.90	27,124.80	56,077.69	35,995.08	21,223.20	16,819.44	90,407.64	90,407.64			12,165.84	29,432.64	11,825.27	
Over time	113,589.00		1,245.00			20,757.00								25,858.00	43,600.00	19,289.00	
Traveling	80,879.00		14,126.00			37,262.00								15,857.00	17,116.00	11,918.00	
Unskilled Staff																	
Contract Wages		1,400.00															
Casual Wages	1,260,375.70	1,007,984.75	93,725.00	96,120.00		371,200.41			411,523.16					137,100.00	36,000.00		112,707.13
	1,260,375.70	1,009,384.75	93,725.00	96,120.00		371,200.41			411,523.16					137,100.00	36,000.00		112,707.13



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PALMERAH DEVELOPMENT BOARD  
KATIPAMAH TRADING, PROFIT & LOSS ACCOUNTS

SHEET - 02 NARRATIVE	TOTAL 2018		KATIPAMAH		KATIPAMAH		KATIPAMAH		KATIPAMAH		KATIPAMAH		KATIPAMAH		KATIPAMAH		KATIPAMAH		
	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	SI. No.	
Turn over	41,726,990.56	48,840,370.33	671,398.25	10,507,333.81	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53	3,298,820.53
Cost of Sales	4,761,423.00	2,857,643.99	509,593.43	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35	1,400,305.35
Operating Profit	7,211,205.00	51,011.00	2,662,855.00	7,602,732.41	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82
Income Transfer - In	37,233,972.23	43,485,732.49	(374,668.25)	7,602,732.41	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82	3,358,715.82
Transport																			
Packing Materials																			
Less: Internal Transfer -																			
Out	6,040,606.06	2,013,981.72	2,013,981.72	1,402,335.21	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90	872,009.90
Less: Closing Stock	3,726,208.66	4,851,708.66	(104,607.48)	1,029,377.25	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92
Net Profit	34,333,566.21	39,541,098.63	(104,607.48)	9,448,440.20	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92	2,486,615.92
ADD: Other Income	6,143,303.85	9,299,271.50	716,005.73	1,259,013.61	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63
Operation Income	31,350.00	31,350.00																	
LESS EXPENDITURE	6,274,653.85	9,299,271.50	747,355.73	1,259,013.61	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63	812,204.63
Advertisement & Promotion																			
Salaries & Wages	10,998,123.47			2,618,219.48	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00
EPF	1,280,505.87			287,383.26															
Utilities	3,276,349.75			83,256.09															
Over Time wages	250,660.82	172,247.00		89,801.00															
Traveling	16,251.00	6,850.00		11,985.00															
Direct Works	12,271,890.91	13,609,071.00		3,091,215.33	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00	3,833.00
Traveling	10,668.00																		
Over Time	10,668.00																		
Unskilled staff	2,400.00	2,400.00																	
Casual	2,400.00	2,400.00																	
Contract	2,400.00	2,400.00																	
Establishment	6,039,670.55	4,389,914.63	277,500.00	3,900,000.00															
Rent	468,797.77	402,253.50	7,690.20	233,800.37															
Electricity	30,129.15	20,429.95	712.05	24,971.10															
Water Charges	32,275.00	6,225.00		9,600.00															
Stationery	186,025.20	41,152.00		92,850.20															
Maintenance General	24,464.00	148,750.00		1,105.00															
Fuel	17,320.00	27,845.00																	
Office Expenses	6,007,540.67	5,411,940.00	285,002.25	4,262,502.67															
Information Technology	4,500.00	4,500.00		4,500.00															
Computer Stationery	4,500.00	4,500.00		4,500.00															
Communication	42,299.71	42,299.71		42,299.71															
Phone Call Chgs	42,299.71	42,299.71		42,299.71															
Marketing Expenses	186,927.00	202,823.25	15,525.00	187,306.25	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00
Exhibition	399,811.25	399,811.25	15,525.00	187,306.25	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00	191,122.00
Press Ads	27,300.00	27,300.00		27,300.00															
Transport	27,300.00	27,300.00		27,300.00															
Hair cuts	27,300.00	27,300.00		27,300.00															
Updating chips	27,300.00	27,300.00		27,300.00															
Depreciation on:																			
Depreciation Buildings	41,937.52	41,937.52		41,937.52															
Depreciation Vehicle	51,042.40	51,042.40		51,042.40															
Depreciation Machinery & Equipment	38,657.28	38,657.28		38,657.28															
Depreciation F. Equip	44,604.80	44,604.80		44,604.80															
Depreciation Furniture	46,463.97	46,463.97		46,463.97															
Computer	12,359.53	12,359.53		12,359.53															
Depreciation A/C	37,252.59	37,252.59		37,252.59															
Depreciation Misc Assets	37,252.59	37,252.59		37,252.59															
TOTAL EXPENDITURE	30,146,413.44	30,937,231.00	309,877.35	7,615,133.06	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68	194,965.68
NET PROFIT	(31,291,256.69)	(1,881,183.22)	443,528.48	(6,356,110.35)	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63	612,248.63

**PALMYRAH DEVELOPMENT BOARD**  
**STORES TRADING, PROFIT & LOSS ACCOUNTS**

NARRATIVE	TOTAL		MAIN		BATTICALOA		MANNAR		VAVUNIYA		TRINCO		JAFFNA		STORES		STORES		STORES		STORES		
	2019	2018	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	SL. Rs.	
Turn over	1,034,131.45	1,223,871.75	1,034,131.45	1,034,131.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Cost of Sales</b>																							
Opening stock	1,683,255.64	5,681,479.16	737,723.14	20,530.00	25,747.50	58,000.00	650,820.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00	88,040.00
Purchases	9,409,537.35	20,636,189.42	5,621,406.85	79,280.00	1,269,835.00	524,755.00	804,685.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00	782,177.00
Internal Transfer - In	27,060,885.15	31,978,344.42	15,710,960.10	2,537,313.75	393,620.00	4,193,480.00	2,726,337.50	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00	256,670.00
Packing Material	3,785,305.00	-	2,736,940.00	30,000.00	30,000.00	671,465.00	346,900.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	
Less: Internal Transfer - Out	41,948,983.14	58,296,013.00	24,807,030.09	2,637,123.75	1,719,202.50	5,447,700.00	4,528,742.50	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	1,126,887.00	
Less: Closing Stock	45,316,940.11	55,749,605.97	21,799,850.01	3,123,461.00	3,915,417.25	5,029,490.00	6,841,786.50	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	1,685,988.00	
Gross profit	(5,367,956.97)	2,546,407.03	3,047,180.08	(486,337.25)	(2,196,214.75)	418,209.90	(2,313,044.00)	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	168,598.00	
Operation Income	2,971,613.52	1,952,166.14	1,458,839.57	184,040.00	11,638.25	900.00	267,124.50	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	293,004.00	
Less: Expensures	(6,339,570.49)	994,738.89	1,888,340.51	(670,377.25)	(2,207,853.00)	(417,309.90)	(2,574,756.50)	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	
Net Profit	7,373,701.94	229,632.86	(556,349.06)	670,377.25	2,207,853.00	(417,309.90)	2,574,756.50	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	
<b>Establishment</b>																							
Rent	262,500.00	7,533.90	10,436.65	521,949.42	570,332.80	1,070.00	593,669.72	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	504,389.09	
Electricity	22,002.85	22,002.85	10,436.65	10,436.65	-	-	-	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	262,500.00	
Stationery	612,220.60	612,220.60	612,220.60	612,220.60	-	-	-	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	11,566.20	
Fuel for Vehicle	-	-	-	-	-	-	-	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	612,220.60	
Maintenance general	3,770.00	7,000.00	7,000.00	7,000.00	1,070.00	1,070.00	1,070.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	
Office Expenses	14,460.00	14,460.00	14,460.00	14,460.00	-	-	-	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	14,460.00	
Upkeep of Building	10,000.00	10,000.00	10,000.00	10,000.00	-	-	-	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	
<b>Information Technology</b>																							
Computer Accessories	2,000.00	2,000.00	2,000.00	2,000.00	-	-	-	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	886,986.80	
Computer Software	16,500.00	16,500.00	16,500.00	16,500.00	-	-	-	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
Equipment Maintenance	5,820.00	5,820.00	5,820.00	5,820.00	-	-	-	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	
Computer Stationery	273,430.00	273,430.00	273,430.00	273,430.00	-	-	-	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	5,820.00	
<b>Transport</b>																							
Vehicle Maintenance	99,200.00	2,500.00	10,400.00	10,400.00	-	-	-	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	
Transport	109,600.00	2,500.00	10,400.00	10,400.00	-	-	-	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	
<b>Depreciation on:</b>																							
Depreciation on E Fittings	-	492,061.75	492,061.75	492,061.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mis Assets	-	5,949.00	5,949.00	5,949.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation Furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Office Equipment</b>																							
Office Equipment Stationery	6,500.00	6,500.00	6,500.00	6,500.00	-	-	-	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	
Equipment Maintenance	31,676.18	31,676.18	31,676.18	31,676.18	-	-	-	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	31,676.18	
TOTAL EXPENDITURE	6,881,114.19	515,044.65	1,634,840.18	521,949.42	570,332.80	1,070.00	593,669.72	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	1,828,502.07	
<b>NET PROFIT</b>	492,587.75	(285,411.79)	(2,191,189.24)	148,427.83	1,637,520.20	(418,379.90)	1,981,086.78	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	124,406.00	

Sheet - 05 - FARMS ACCOUNTS

Narration	2019 SL Rs.,	2018 SL Rs.,	Kuddathanai SL Rs.,	Mamunai SL Rs.,	Delft SL Rs.,	Puliyankulam SL Rs.,	Urtupulam SL Rs.,	Weerawala SL Rs.,
Sales	132,131.00	193,820.00	-	13,560.00	-	-	-	118,571.00
Less:								118,571.00
Maintenance Expenses:								
Purchase	-	-						-
Internal Transfer	-	-						-
Repair & Maintenance of tools	-	-						-
TOTAL	-	-						-
Less: Internal Transfer	-	-						-
Prime Cost	-	-						-
Gross Profit	132,131.00	193,820.00	-	13,560.00	-	-	-	118,571.00
Add Mis Income	-	-						-
Administration & Establishment Exp.								
Salary	4,201,333.39	-	402,584.95	396,978.00	-	1,005,468.00	398,832.00	1,997,470.44
E.P.F	521,287.93	-	47,859.84	47,859.84	-	125,410.80	60,461.00	239,696.45
E.T.F	123,334.30	-	11,964.96	11,964.96	-	27,516.27	11,964.00	59,924.11
Overtime	4,000.00	-	-	-	-	4,000.00	-	-
Traveling	15,261.00	896.00	-	-	-	15,261.00	-	-
TOTAL	4,865,216.62	896.00	462,409.75	456,802.80	-	1,177,656.07	471,257.00	2,297,091.00
<b>Establishment</b>								
Electricity	22,385.00	18,536.10	3,600.00	-	-	18,785.00	-	-
Security fees	294,864.84	-	12,000.00	115,838.64	-	167,026.20	-	-
Maintenance General	18,851.00	232,252.00	-	-	-	18,851.00	-	-
Building maintenance	95,495.00	-	-	13,500.00	-	81,995.00	-	-
Fuel	-	8,010.00	-	-	-	-	-	-
TOTAL	431,595.84	258,798.10	15,600.00	129,338.64	-	286,657.20	-	-
<b>CAPITAL ORIENTED EXPENDITURE</b>								
Modal Farm development								
Transport								
Vehicle Maintenance	60,500.00	-	-	-	-	60,500.00	-	-
TOTAL	60,500.00	-	-	-	-	60,500.00	-	-
Depreciation on:								
Machinery	-	80,967.80	-	-	-	-	-	-
Tools	-	18,090.00	-	-	-	-	-	-
EFittings	-	7,600.00	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-
Building	-	552,155.95	-	-	-	-	-	-
Furniture & Fittings	-	300.00	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Miscellaneous	-	330,129.01	-	-	-	-	-	-
TOTAL	-	989,242.76	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>5,370,312.46</b>	<b>1,276,786.86</b>	<b>485,009.75</b>	<b>586,141.44</b>	<b>-</b>	<b>1,530,813.27</b>	<b>471,257.00</b>	<b>2,297,091.00</b>
Expenditure Over Income	(5,238,181.46)	(1,082,966.86)	(485,009.75)	(572,581.44)	-	(1,530,813.27)	(471,257.00)	(2,178,520.00)

**HEAD OFFICE SECTION ACCOUNTS**  
**Sheet - 06**

	Total	Marketing Development		Production Development		Development & Plantation		Research & Development		
	2019 SL Rs.,	2019 SL Rs.,	2018 SL Rs.,	2019 SL Rs.,	2018 SL Rs.,	2019 SL Rs.,	2018 SL Rs.,	2019 SL Rs.,	2018 SL Rs.,	
Turn over	819,487.00							2,508,000.00	819,487.00	-
	819,487.00	-	-	-	-	-	-	2,508,000.00	819,487.00	-
<b>Cost of Sales</b>										
Opening stock	9,111,461.32							9,111,461.32	34,512,149.08	
Purchases	619,638.75			619,638.75						
Internal Transfer - in	2,021,723.40							2,021,723.40	6,709.00	
Damages and Write offs	-									
	11,752,823.47	-	-	619,638.75	-	-	-	11,133,184.72	34,518,858.08	
Less: Internal Transfer - Out	803,633.45							803,633.45		
	10,949,190.02	-	-	619,638.75	-	-	-	10,329,551.27	34,518,858.08	
Less: Closing Stock	8,333,306.33							8,333,306.33	33,192,650.70	
	2,615,883.69	-	-	619,638.75	-	-	-	1,996,244.94	1,326,207.38	
Gross profit	(1,796,396.69)	-	-	(619,638.75)	-	-	-	2,508,000.00	(1,176,757.94)	(1,326,207.38)
Add: Other Income										
Palmyrah Tree Felling Income	23,800.00					23,800.00				
Profit on Fixed Asset Disposal	-									
Other Received	-								154,639.00	
Prior period Adjustment	-									
Provision Adjustment Income	-									
Treasury Grant - Recurrent	-									
Treasury Grant Capital	-									
Ministry Line	-									
<b>REVALUATION INCOME</b>										
Revaluation of Distribution Vehicles	-									
Revaluation of Land and Building	-									
Revaluation of Vehicles	-									
	23,800.00	-	-	-	-	23,800.00	-	-	-	154,639.00
Operation Income	(1,772,596.69)	-	-	(619,638.75)	-	23,800.00	2,508,000.00	(1,176,757.94)	(1,171,568.38)	
Salary & wages	14,788,936.73	2,028,116.50	14,298,996.84	2,274,787.12	16,918,347.03	2,047,509.00	5,958,154.00	8,438,524.11	6,705,927.34	
E.P.F	1,731,224.96	236,173.97	1,708,439.62	240,817.81	2,030,201.64	246,317.28	714,978.48	1,007,915.90	804,711.28	
E.T.F	432,581.28	59,043.53	427,109.91	66,890.62	507,550.41	54,668.16	178,744.62	251,978.97	201,177.82	
Overtime wages	163,088.75	36,745.00	9,591.00	7,335.10	2,167.00	23,541.10	3,345.00	95,467.55	13,432.00	
Traveling	825,019.80	94,046.00	105,961.50	85,995.00	118,219.16	388,759.30	259,474.00	256,219.50	45,715.00	
	17,940,851.52	2,454,125.00	16,550,098.87	2,675,825.65	19,576,485.24	2,760,794.84	7,114,696.10	10,050,106.03	7,770,963.44	
<b>Unskil Staff</b>										
Casual				14,400.00		4,000.00				
Contract	94,360.00			81,800.00				12,560.00		
	94,360.00	-	-	96,200.00	-	4,000.00	-	12,560.00	-	
<b>Direct Work</b>										
Traveling	20,129.00	7,129.00		4,000.00		4,000.00		5,000.00		
Over Time	-									
Staff welfare	20,129.00	7,129.00	-	4,000.00	-	4,000.00	-	5,000.00	-	
<b>Communication</b>										
Telephone	80,931.70		12,461.41		44,628.28		17,000.00	80,931.70	48,189.35	
	80,931.70	-	12,461.41	-	44,628.28	-	17,000.00	80,931.70	48,189.35	
<b>ESTABLISHMENT</b>										
Rent	-		90,000.00		500,000.00				9,093.08	
Electricity	1,062,854.57		4,688.60	7,454.40				1,055,400.17	432,197.35	
Water charges	222,345.14							222,345.14	271,189.70	
Stationery & Printing	5,060.00							5,060.00		
Fuel for Vehicle	436,750.00	236,850.00	290,977.13	22,800.00	79,180.00	1,000.00	44,086.00	176,100.00	40,650.00	
Security fees	568,670.40							568,670.40		
Upkeep of Building	20,000.00							20,000.00		
Maintenance General	163,664.50	53,145.00	217,504.00	19,450.00	35,783.00	8,260.00	345,844.30	82,809.50	1,291,374.81	
Building maintenance	101,465.80							101,465.80		
Office Expenses	22,440.00							22,440.00		
staff wfare	-								9,000.00	
Rats& Tax	-									
	2,603,250.41	289,995.00	603,169.73	49,704.40	614,963.00	9,260.00	389,930.30	2,254,291.01	2,053,504.94	

<b>Office Equipment</b>									
Equipment Maintenance	29,000.00							29,000.00	
	<b>29,000.00</b>							<b>29,000.00</b>	
<b>MARKETING EXPENCES</b>									
Web Site	-								
Non Refundable Expences	-								
News paper & Periodicals	159,645.00	13,662.00						145,983.00	
	<b>159,645.00</b>	<b>13,662.00</b>						<b>145,983.00</b>	
<b>INFORMATION TECHNOLOGY</b>									
Computer accessories	30,510.00							30,510.00	
Computer stationary	37,500.00				37,500.00				
Computer software	20,000.00	20,000.00							
Equipment Maintenance	16,450.00							16,450.00	
	<b>104,460.00</b>	<b>20,000.00</b>				<b>37,500.00</b>		<b>46,960.00</b>	
<b>Repair &amp; Maintenance:</b>									
Vehicle	-								27,938.00
Miscellaneous Assets	-								
Building	-			18,000.00					41,445.00
Office equipment	-								55,930.00
Audit fees	-								
<b>Depreciation on:</b>									
Building Depreciation	-								4,136,061.04
Furniture and Fitting Depreciation	-								330,324.00
Lab Accessories Depreciation	-								6,484,197.52
Equipment Depreciation	-		22,645.07		46,710.00				6,692,233.35
Vehicle Depreciation	-								
Production Accessories Depreciation	-								
A.C	-								
Miss Assets	-								151,061.00
Vehicle	-								
Amortization	-						2,459,760.95		8,362,878.64
Maintenance exp.	-								
Miscellaneous exp.	-								
<b>CAPITAL ORIENTED EXPENDITURE</b>									
HR Expences	30,000.00							30,000.00	
Livelyhood Programs	278,600.00				278,600.00				
Modal Farm development	50,500.00				50,500.00				
Seed Plantation	1,127,777.00				1,127,777.00	824,800.00			
Pulb Training	-								
Handigraft Training	-								
Research Programs	1,348,853.25							1,348,853.25	
Denation	-								
	<b>2,835,730.25</b>		<b>22,645.07</b>		<b>64,710.00</b>	<b>1,456,877.00</b>	<b>3,284,560.95</b>	<b>1,378,853.25</b>	<b>26,282,068.55</b>
<b>CAPITAL - STAFF DEVELOPMENT</b>									
Training Courses	29,600.00						3,620,001.57	29,600.00	1,120,929.90
	<b>29,600.00</b>						<b>3,620,001.57</b>	<b>29,600.00</b>	<b>1,120,929.90</b>
<b>FINANCIAL EXPENSES</b>									
<b>NOTE 13</b>									
Bank charges	-								
<b>OTHER EXPENDITURE</b>									
<b>NOTE 14</b>									
Advertisement	-								
Bad Debits	-								
Transport	56,250.00	49,750.00	209,164.00	6,500.00	145,185.00				
	<b>56,250.00</b>	<b>49,750.00</b>	<b>209,164.00</b>	<b>6,500.00</b>	<b>145,185.00</b>				
<b>Total Expenditure</b>	<b>23,954,207.88</b>	<b>2,834,661.00</b>	<b>17,397,539.08</b>	<b>2,832,230.05</b>	<b>20,445,971.52</b>	<b>4,272,431.84</b>	<b>14,426,188.92</b>	<b>14,033,284.99</b>	<b>37,275,656.18</b>
Expenditure Over Income	(25,726,804.57)	(2,834,661.00)	(17,397,539.08)	(3,451,868.80)	(20,445,971.52)	(4,248,631.84)	(11,918,188.92)	(15,210,042.93)	(38,447,224.56)

**Sheet -07**  
**REGIONAL EXTENSION TRADING, PROFIT & LOSS ACCOUNTS**  
**FOR THE PERIOD OF JANUARY TO DECEMBER 2019**

NARRATIVE	TOTAL		Jaffna		Kilinochchi Extension SL Rs.,	Kilinochchi TC Kowtharammual SL Rs.,	Mullaitthuwa Extension SL Rs.,	Vavuniya Extension SL Rs.,	Mannar Extension SL Rs.,	Weerawilla Extension SL Rs.,	Kalpituya Extension SL Rs.,	Trincomalee Extension SL Rs.,	Batticaloa Extension SL Rs.,	Kalmunai Extension SL Rs.,
	2019 SL Rs.,	2018 SL Rs.,	Extension SL Rs.,	Extension SL Rs.,										
Turn over	-	14,040.00	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening stock raw material	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases	4,012,960.00	125,435.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Internal Transfer - In	-	20,150.00	-	-	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Prime Cost	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Cost of Work in Progress	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Add Opening Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Cost Of Production	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Add Opening Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Closing Stock	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Cost Of Production	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Internal Transfer - Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	4,012,960.00	145,585.00	31,235.00	140,720.00	140,720.00	-	12,720.00	-	-	-	-	-	3,099,825.00	728,460.00
Gross Profit	(4,012,960.00)	(131,545.00)	(31,235.00)	(140,720.00)	(140,720.00)	-	(12,720.00)	-	-	-	-	-	(3,099,825.00)	(728,460.00)
Operation Income	(4,012,960.00)	(131,545.00)	(31,235.00)	(140,720.00)	(140,720.00)	-	(12,720.00)	-	-	-	-	-	(3,099,825.00)	(728,460.00)
<b>LESS: EXPENDITURE</b>														
<b>ADMINISTRATION &amp; ESTABLISHMENT</b>														
Salaries & Wages	16,862,480.94	19,328,329.29	2,817,774.43	929,658.90	402,718.00	-	48,262.16	1,253,407.00	953,928.00	1,250,625.87	452,472.00	1,674,359.71	4,896,087.42	2,231,449.61
EPF	2,044,104.62	2,313,186.95	336,808.19	111,559.07	49,262.16	-	12,315.64	165,440.16	116,343.36	149,446.78	49,771.92	205,447.89	587,530.49	272,494.60
ETF	499,660.15	578,296.74	84,202.05	27,889.77	12,315.64	-	-	42,894.15	26,730.24	37,381.70	13,574.16	50,230.79	136,338.10	68,123.65
Unskilled Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over time	-	31,863.10	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traveling	72,879.00	283,409.00	-	-	-	-	-	3,915.00	4,061.00	-	-	3,096.00	31,736.00	30,071.00
Establishment	19,479,124.71	22,535,085.08	3,238,784.67	1,069,107.74	464,295.70	-	-	1,465,656.31	1,101,062.60	1,437,434.35	515,818.08	1,933,134.39	5,651,692.01	2,602,138.86
Electricity	-	7,450.00	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings Maintenance	-	18,895.00	-	-	-	-	-	-	-	-	-	-	-	-
Rates & Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Bill	-	119,474.00	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance General	58,800.00	-	-	-	-	58,800.00	-	-	-	-	-	-	-	-
Security fees	58,800.00	145,819.00	-	-	-	58,800.00	-	-	-	-	-	-	-	-
<b>Capital Oriented Expenditure</b>														
Handigat Training	3,925,740.00	4,930,748.00	580,650.00	224,400.00	451,500.00	-	-	336,150.00	270,840.00	-	552,750.00	456,000.00	819,450.00	234,000.00
Direct Work	3,925,740.00	4,930,748.00	580,650.00	224,400.00	451,500.00	-	-	336,150.00	270,840.00	-	552,750.00	456,000.00	819,450.00	234,000.00
Traveling	16,622.00	-	-	-	-	-	-	9,254.00	-	-	2,108.00	-	5,260.00	-
Transport	16,622.00	-	-	-	-	-	-	9,254.00	-	-	2,108.00	-	5,260.00	-
Hair Chgs	-	38,000.00	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation on:</b>														
Building	-	110,343.00	-	-	-	-	-	-	-	-	-	-	-	-
Machinery Equipment	-	941,476.70	-	-	-	-	-	-	-	-	-	-	-	-
Furniture	-	65,246.00	-	-	-	-	-	-	-	-	-	-	-	-
Tools	-	2,090.00	-	-	-	-	-	-	-	-	-	-	-	-
Amortization	-	12,081,015.33	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	23,480,286.71	40,849,823.11	3,819,434.67	1,293,507.74	915,795.70	58,800.00	915,795.70	1,811,060.31	1,371,902.60	1,437,434.35	1,070,676.08	2,389,134.39	6,476,402.01	2,836,138.86
NET PROFIT	(27,469,246.71)	(40,981,368.11)	(3,850,669.67)	(4,434,227.74)	(928,515.70)	(58,800.00)	(928,515.70)	(1,811,060.31)	(1,371,902.60)	(1,437,434.35)	(1,070,676.08)	(2,389,134.39)	(9,576,227.01)	(3,564,988.86)

**PALMYRAH DEVELOPMENT BOARD  
ADMINISTRATION & ESTABLISHMENT ACCOUNTS HEAD OFFICE & REGIONAL OFFICES**  
Sheet - 08

	Total 2019 SL Rs.	Total 2018 SL Rs.	Head Office Jaffna SL Rs.	Regional Office Batticaloa SL Rs.	Regional Office Kalmunai SL Rs.	Regional Office Trincmallo SL Rs.	Regional Office Vavuniya SL Rs.	Regional Office Kilinochchi SL Rs.	Regional Office Mullaitiwu SL Rs.	Regional Office Mannar SL Rs.	Regional Office Colombo SL Rs.	Regional Office Puttalam SL Rs.	Regional Office Hambantota SL Rs.	Regional Office Jaffna SL Rs.
Turn over	120,808.79	-	111,950.79	8,878.00	-	-	-	-	-	-	-	-	-	-
<b>Cost of Sales</b>														
Opening stock														
Purchases	1,588,715.79	-	48,250.00	-	-	193,605.79	257,475.00	23,430.00	729,460.00	186,175.00	186,175.00	10,920.00	-	139,400.00
Internal transfer in	275,899.82	-	324,149.82	-	-	46,005.79	257,475.00	23,430.00	729,460.00	186,175.00	186,175.00	10,920.00	-	139,400.00
Damages and Write offs	1,864,615.61	-	324,149.82	-	-	46,005.79	257,475.00	23,430.00	729,460.00	186,175.00	186,175.00	10,920.00	-	139,400.00
Less: Internal Transfer- Out	1,717,615.61	-	324,149.82	-	-	46,005.79	257,475.00	23,430.00	729,460.00	186,175.00	186,175.00	10,920.00	-	139,400.00
Less: Closing Stock	1,717,615.61	-	324,149.82	-	-	46,005.79	257,475.00	23,430.00	729,460.00	186,175.00	186,175.00	10,920.00	-	139,400.00
<b>Gross Profit</b>	<b>(1,596,806.82)</b>	-	<b>(212,193.03)</b>	<b>8,878.00</b>	-	<b>(46,005.79)</b>	<b>(257,475.00)</b>	<b>(23,430.00)</b>	<b>(729,460.00)</b>	<b>(186,175.00)</b>	<b>(186,175.00)</b>	<b>(10,920.00)</b>	-	<b>(139,400.00)</b>
<b>Add: Other Income</b>														
Palmyrah Tree Felling Income	4,669,400.00	-	36,000.00	97,400.00	21,000.00	110,400.00	32,400.00	509,800.00	195,600.00	945,800.00	1,375,000.00	46,200.00	605.50	2,675,000.00
Interest Received & Tender Deposit	37,785.46	-	22,554.13	924.37	379.97	3,373.22	1,386.97	816.88	283.13	4,624.00	1,698.55	928.44	-	-
Profit on Fixed Asset Disposal	288,297.35	-	272,916.67	-	-	-	-	-	-	-	-	-	-	-
Other Received	190,228.93	-	101,953.93	-	-	-	-	-	-	-	-	-	-	-
Prior period Adjustment	688,738.01	-	688,738.01	-	-	-	-	-	-	-	-	-	-	-
Provision Adjustment Income	4,001,818.91	-	4,001,818.91	-	-	-	-	-	-	-	-	-	-	-
Treasury Grant Recurrent	121,000,000.00	119,996,000.00	121,000,000.00	-	-	-	-	-	-	-	-	-	-	-
Treasury Grant Capital	25,330,000.00	25,330,000.00	25,330,000.00	-	-	-	-	-	-	-	-	-	-	-
Ministry Line Capital	9,000,000.00	9,000,000.00	9,000,000.00	-	-	-	-	-	-	-	-	-	-	-
<b>REVALUATION INCOME</b>														
Revaluation of Distribution Vehicles	1,350,000.00	-	1,350,000.00	-	-	-	-	-	-	-	-	-	-	-
Revaluation of Land and Building	230,000.00	-	230,000.00	-	-	-	-	-	-	-	-	-	-	-
Revaluation of Vehicles	7,285,000.00	5,900,000.00	5,900,000.00	-	-	-	-	-	-	-	-	-	-	-
Equipment Revaluation	2,217.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation Income	174,074,085.66	119,996,000.00	167,933,981.65	98,324.37	21,979.97	113,773.22	33,796.97	510,416.88	195,883.13	978,221.68	1,376,698.55	47,128.44	605.50	2,763,875.00
	174,477,278.84	119,996,000.00	167,221,762.62	107,202.37	21,979.97	67,167.43	67,167.43	486,986.88	195,883.13	248,761.68	1,390,528.55	36,208.44	605.50	2,624,475.00
Solary & wages	41,667,427.11	40,914,997.49	24,878,436.87	2,632,802.67	1,576,051.32	1,493,261.66	1,124,434.96	1,531,137.55	514,180.50	1,275,481.57	2,246,789.49	1,085,032.00	1,476,410.88	1,893,407.64
E.P.F	4,644,871.43	4,545,257.55	2,680,034.45	310,176.30	198,767.02	194,211.44	129,172.20	165,134.94	61,291.66	130,317.79	263,433.05	124,923.84	174,769.30	213,709.42
E.T.F	1,191,825.82	1,139,763.71	680,253.35	77,544.08	47,191.76	48,532.86	32,203.04	44,434.13	15,291.42	34,829.45	73,443.37	31,230.96	39,445.17	56,802.23
Over time wages	325,842.15	420,198.44	194,124.15	11,517.84	802,741.00	558,964.00	1,306,955.00	1,171,365.00	1,026,892.00	67,789.00	2,081,977.16	503,734.00	15,479.00	545,089.50
Gratuity	802,635.50	4,276,356.11	238,048.00	19,607.00	16,574.00	8,021.00	59,857.00	30,708.00	38,475.00	76,319.00	61,806.00	42,905.00	30,879.00	637.00
Traveling	622,636.00	1,111,483.00	506,262.00	3,599,094.07	2,631,325.10	1,744,046.96	2,682,112.20	2,942,779.62	1,662,491.58	1,474,477.81	4,775,217.07	1,819,348.80	1,736,983.35	2,709,845.79
Board Members Expenses	506,262.00	355,353.00	506,262.00	-	-	-	-	-	-	-	-	-	-	-
<b>Communication</b>														
Telephone	330,322.39	398,936.84	143,022.51	13,233.20	11,646.75	19,464.54	8,625.97	20,060.04	9,056.94	14,114.93	57,325.91	18,077.90	15,693.70	-
	330,322.39	398,936.84	143,022.51	13,233.20	11,646.75	19,464.54	8,625.97	20,060.04	9,056.94	14,114.93	57,325.91	18,077.90	15,693.70	-
<b>Unskilled Staff</b>														
Casual Wages	7,448.00	-	7,448.00	-	-	-	-	-	-	-	-	-	-	-
<b>Corporate</b>														
Legal expenses	6,600.00	287,000.00	-	-	-	-	-	-	-	-	6,600.00	-	-	-
Audit fees	1,291,088.10	1,300,855.00	1,291,088.10	-	-	-	-	-	-	-	6,600.00	-	-	-
	<b>1,297,688.10</b>	<b>1,587,855.00</b>	<b>1,291,088.10</b>	-	-	-	-	-	-	-	<b>6,600.00</b>	-	-	-
<b>Establishment</b>														
Rent	2,974,556.26	4,422,802.92	1,134,720.00	3,750.00	70,200.00	6,501.30	15,665.40	21,516.00	882.00	8,032.20	36,661.40	19,285.50	25,169.18	15,000.00
Electricity	618,101.63	660,967.86	456,038.85	20,016.00	8,353.80	1,936.22	25,226.14	5,000.00	3,000.00	9,307.23	18,820.62	6,550.00	6,539.25	4,320.00
Water charges	114,240.63	82,376.99	31,751.78	6,109.39	25,226.14	1,936.22	3,069.00	200.00	2,000.00	2,354,466.65	1,400.00	3,589.00	4,320.00	15,000.00
Stationery & Printing	581,089.45	1,938,811.55	287,386.80	8,663.00	3,069.00	15,983.00	51,400.00	21,000.00	15,000.00	47,077.00	140,011.60	41,032.10	16,797.50	15,000.00
Fuel for vehicle	1,598,708.20	2,139,135.85	1,093,590.00	1,390,000.00	2,500.00	15,000.00	27,000.00	156,800.00	40,500.00	124,943.54	7,659.50	33,532.00	14,377.00	4,160.00
Security fees	646,562.66	150,298.00	178,738.47	117,560.65	17,831.87	71,198.00	9,970.00	8,275.00	34,036.00	13,800.11	68,879.00	4,700.00	3,086.00	2,240.00
Upkeep of Building	150,298.00	150,298.00	150,298.00	-	-	-	-	-	-	-	-	-	-	-
Maintenance General	428,777.14	1,003,552.27	186,072.86	41,664.91	17,831.87	71,198.00	9,970.00	8,275.00	34,036.00	13,800.11	68,879.00	4,700.00	3,086.00	2,240.00
Building maintenance	242,713.61	100,955.00	168,913.50	6,565.00	5,935.00	7,505.00	8,530.00	5,944.40	7,053.00	7,053.00	68,879.00	4,700.00	3,086.00	2,240.00
Office Expenses (Postage)	276,253.40	129,566.00	156,207.00	-	-	-	-	-	-	-	-	-	-	-
Staff welfare	118,561.00	79,695.00	118,561.00	-	-	-	-	-	-	-	-	-	-	-
Rent & Taxes	26,175.30	26,590.14	25.00	23,170.94	133,115.81	118,133.52	272,321.40	212,791.00	68,436.40	482,675.09	1,956,854.38	108,688.60	70,297.93	21,400.00
	<b>7,775,937.28</b>	<b>10,583,893.58</b>	<b>3,962,703.26</b>	<b>367,170.94</b>	<b>133,115.81</b>	<b>118,133.52</b>	<b>272,321.40</b>	<b>212,791.00</b>	<b>68,436.40</b>	<b>482,675.09</b>	<b>1,956,854.38</b>	<b>108,688.60</b>	<b>70,297.93</b>	<b>21,400.00</b>



**PALMYRAH DEVELOPMENT BOARD**  
**HEAD OFFICE SECTION ACCOUNTS**  
**Sheet - 09**

	<b>Total 2019 SL Rs.,</b>	<b>Administration Section SL Rs.,</b>	<b>Finance Section SL Rs.,</b>	<b>Extension Section SL Rs.,</b>	<b>Intrnal Audit Section SL Rs.,</b>	<b>Head Office General SL Rs.,</b>
<b>INCOME</b>	<b>111,930.79</b>					<b>111,930.79</b>
	111,930.79	-	-	-	-	111,930.79
<b>COST OF SALES</b>						
Opening stock	-	-				
Purchases	48,250.00	48,250.00				
Internal Transfer - in	-	-				
Damages and Write offs	275,899.82					275,899.82
	324,149.82	48,250.00	-	-	-	275,899.82
Less: Internal Transfer - Out	-	-				
	324,149.82	48,250.00	-	-	-	275,899.82
Less: Closing Stock	-	-				
	324,149.82	48,250.00	-	-	-	275,899.82
<b>GROSS PROFIT</b>	<b>(212,219.03)</b>	<b>(48,250.00)</b>				<b>(163,969.03)</b>
Add : Other Income						
Palmyrah Tree Felling Income	36,000.00					36,000.00
Interest Received & Tender Depos	22,554.13					22,554.13
Profit on Fixed Asset Disposal	272,916.67					272,916.67
Other Received	101,953.93					101,953.93
Prior period Adjustment	688,738.01					688,738.01
Provision Adjustment Income	4,001,818.91					4,001,818.91
Treasury Grant -Recurrent	121,000,000.00					121,000,000.00
Treasury Grant Capital	25,330,000.00					25,330,000.00
Ministry Line	9,000,000.00					9,000,000.00
<b>REVALUATION INCOME</b>						
Revaluation of Distribution Vechic	1,350,000.00					1,350,000.00
Revaluation of Land and Building	230,000.00					230,000.00
Revaluation of Vechiles	5,900,000.00					5,900,000.00
	-					
	-					
	167,933,981.65	-	-	-	-	167,933,981.65
<b>OPERATION INCOME</b>	<b>167,721,762.62</b>	<b>(48,250.00)</b>				<b>167,770,012.62</b>
Salary & wages	24,878,436.87	17,639,488.37	3,636,880.74	1,770,350.00	1760670.4	71,047.36
E.P.F	2,680,034.05	1,816,463.29	436,124.14	206,442.00	203,323.00	17,681.62
E.T.F	690,752.39	457,427.48	109,031.04	59,959.77	42,206.90	22,127.20
Overtime wages	194,125.15		102,309.30	53,649.60	35,091.25	3,075.00
Gratuity	14,517.84					14,517.84
Traveling	238,048.00	-	138,979.00	22,200.00	76,869.00	
	<b>28,695,914.30</b>	<b>19,913,379.14</b>	<b>4,423,324.22</b>	<b>2,112,601.37</b>	<b>2,118,160.55</b>	<b>128,449.02</b>
<b>UNSKILLED STEA</b>						
Casual Wages	7,448.00					7,448.00
	<b>7,448.00</b>					<b>7,448.00</b>
<b>DIRECT WORKS</b>						
Travel allowance	20,750.00	15,240.00	5,510.00			
	<b>20,750.00</b>	<b>15,240.00</b>	<b>5,510.00</b>			
<b>COMMUNICATION</b>						
Telephone	143,022.51	136,237.81	1,788.18			4,996.52
	<b>143,022.51</b>	<b>136,237.81</b>	<b>1,788.18</b>			<b>4,996.52</b>
<b>ESTABLISHMENT</b>						
Rent	1,134,720.00	1,123,470.00				11,250.00
Electricity	456,038.85	453,215.05				2,823.80
Water charges	31,751.78	26,062.50				5,689.28
Stationery & Printing	287,386.80	234,190.80	51,646.00			1,550.00
Fuel for Vehicle	1,093,990.00	966,590.00	27,250.00	76,150.00	21,000.00	3,000.00
Security fees	178,738.47	178,738.47				
Upkeep of Building	150,298.00	150,298.00				
Maintenance General	186,072.86	171,952.86	11,870.00			2,250.00
Building maintenance	168,913.50	168,913.50				
Office Expenses	156,207.00	146,357.00	8,180.00			1,670.00
staff wefare	118,561.00	118,561.00				
Board members Expences	506,262.00	416,262.00			90,000.00	
Rats& Tax	25.00					25.00
	<b>4,468,965.26</b>	<b>4,154,611.18</b>	<b>98,946.00</b>	<b>76,150.00</b>	<b>111,000.00</b>	<b>28,258.08</b>
<b>OFFICE EQUIPMENT</b>						
Office Equipment Stationary	6,500.00	6,500.00				
Equipment Maintenance	23,747.00	23,747.00				
	<b>30,247.00</b>	<b>30,247.00</b>				

<b>MARKETING EXPENCES</b>	-					
Web Site	142,833.50	142,833.50				
Non Refundable Expences	2,100.00	2,100.00				
Press Ads	57,456.00		31,050.00	9,666.00		16,740.00
	-					
	<b>202,389.50</b>	<b>144,933.50</b>	<b>31,050.00</b>	<b>9,666.00</b>	-	<b>16,740.00</b>
<b>INFORMATION TECHNOLOGY</b>	-					
Computer accessories	2,500.00	2,500.00				
Computer stationary	629,084.50	379,994.50				249,090.00
Computer software	46,800.00	46,800.00				
Equipment Maintenance	139,950.00	122,200.00			3,750.00	14,000.00
	<b>818,334.50</b>	<b>551,494.50</b>	-	-	<b>3,750.00</b>	<b>263,090.00</b>
<b>REPAIR &amp; MAINTANCE</b>	-					
Vehicle	-					
Miscellaneous Assets	-					
Building	-					
<b>CORPORATE</b>	-					
Legal Expences	-					
Legal Expences	30,250.00	30,250.00				
Audit fees	1,260,838.10					1,260,838.10
	<b>1,291,088.10</b>	<b>30,250.00</b>	-	-	-	<b>1,260,838.10</b>
<b>DEPRECIATION</b>	-					
Building Depreciation	11,474,268.04					11,474,268.04
Furniture and Fitting Depreciation	2,673,794.58					2,673,794.58
Lab Accessories Depreciation	4,824,889.53					4,824,889.53
Equipment Depreciation	2,864,791.19					2,864,791.19
Vehicle Depreciation	1,181,727.78					1,181,727.78
Production Accessories Depreciation	20,537,839.53					20,537,839.53
A.C	-					
Miss Assets	-					
Vehicle	-					
Amortization	18,322,924.94					18,322,924.94
Maintenance exp.	-					
Miscellaneous exp.	-					
	<b>61,880,235.59</b>	-	-	-	-	<b>61,880,235.59</b>
<b>CAPITAL ORIENTED EXPENSES</b>	-					
HR Expences	1,054,401.41	642,162.41	32,870.00	379,369.00		
Livelihood Programs	3,059,000.00	3,059,000.00				
Modal Farm development	-					
Seed Plantation	-					
Pulp Training	2,695.00			2,695.00		
Handigraft Training	87,655.00			87,655.00		
Research Programs	-					
Denation	2,990,843.83					2,990,843.83
	-					
	<b>7,194,595.24</b>	<b>3,701,162.41</b>	<b>32,870.00</b>	<b>469,719.00</b>	-	<b>2,990,843.83</b>
<b>CAPITAL - STAFF DEVELOPMENT</b>	-					
Training Courses	270,000.00	18,000.00				252,000.00
	-					
	-					
	<b>270,000.00</b>	<b>18,000.00</b>	-	-	-	<b>252,000.00</b>
<b>FINANCIAL EXPENSES</b>						
	<b>2018</b>					
Bank charges	41,898.18					41898.18
	<b>41,898.18</b>	-	-	-	-	<b>41,898.18</b>
<b>OTHER EXPENDITURE</b>						
	<b>2018</b>					
Advertisement	-					
Bad Debits	-					
Vehicle Maintenance	2,439,550.32	2,439,550.32				
Transport	1,200.00					1,200.00
	<b>2,440,750.32</b>	<b>2,439,550.32</b>	-	-	-	<b>1,200.00</b>
Total Expenditure	<b>107,505,638.50</b>	<b>31,135,105.86</b>	<b>4,593,488.40</b>	<b>2,668,136.37</b>	<b>2,232,910.55</b>	<b>66,875,997.32</b>
Expenditure Over Income	<b>60,216,124.12</b>	<b>(31,183,355.86)</b>	<b>(4,593,488.40)</b>	<b>(2,668,136.37)</b>	<b>(2,232,910.55)</b>	<b>100,894,015.30</b>

**DEPARTMENT ACCOUNTS**

Sheet - 10	Research & Development	Analytical Lab	Biochemistry Lab	Food & Technology Lab	High Technology Lab	Microbiology lab	PRI General	Store Chemical	Store Glassware
NARRATION	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,	2019 SL Rs.,
Income	819,487.00	-	-	-	-	-	819,487.00	-	-
	<b>819,487.00</b>	-	-	-	-	-	<b>819,487.00</b>	-	-
Opening Stock	<b>9,111,461.32</b>	<b>2,592,779.64</b>	2731594.96	1,608,634.52	1,415,577.39	762,874.81	-	-	-
Purchase	-	-	-	-	-	-	-	-	-
In - Transfer	2,021,723.40	164,841.59	234,925.39	233,760.37	497,511.91	82,330.69	808,353.45	-	-
	11,133,184.72	2,757,621.23	2,966,520.35	1,842,394.89	1,913,089.30	845,205.50	808,353.45	-	-
Out - Transfer	803,633.45	-	-	-	-	-	-	803,633.45	-
	10,329,551.27	2,757,621.23	2,966,520.35	1,842,394.89	1,913,089.30	845,205.50	808,353.45	(803,633.45)	-
Less Closing Stock	<b>8,333,306.33</b>	<b>2,252,244.54</b>	<b>2,716,438.29</b>	1,640,132.59	1,010,388.16	714,102.75	-	-	-
Cost Of Dev./Research	1,996,244.94	505,376.69	250,082.06	<b>202,262.30</b>	<b>902,701.14</b>	<b>131,102.75</b>	808,353.45	(803,633.45)	-
Gross Profit	(1,176,757.94)	(505,376.69)	(250,082.06)	<b>(202,262.30)</b>	<b>(902,701.14)</b>	<b>(131,102.75)</b>	11,133.55	803,633.45	-
Add Mis Income	-	-	-	-	-	-	-	-	-
	<b>(1,176,757.94)</b>	<b>(505,376.69)</b>	<b>(250,082.06)</b>	<b>(202,262.30)</b>	<b>(902,701.14)</b>	<b>(131,102.75)</b>	<b>11,133.55</b>	<b>803,633.45</b>	-
Salary	8,438,524.11	689,382.07	1,007,104.00	978,960.60	874,089.07	1,428,549.56	3,460,438.81	-	-
E.P.F	1,007,915.90	86,549.77	120,852.48	117,475.27	93,335.16	171,425.95	418,277.27	-	-
E.T.F	251,978.97	21,637.44	30,213.12	29,368.82	26,222.67	42,856.49	101,680.43	-	-
Overtime	95,467.55	-	-	-	-	-	95,467.55	-	-
Traveling	256,219.50	-	-	-	-	-	256,219.50	-	-
	<b>10,050,106.03</b>	<b>797,569.28</b>	<b>1,158,169.60</b>	<b>1,125,804.69</b>	<b>993,646.90</b>	<b>1,642,832.00</b>	<b>4,332,083.56</b>	-	-
Direct Works	-	-	-	-	-	-	-	-	-
Travel Allowance	5,000.00	-	-	-	-	-	5,000.00	-	-
	<b>5,000.00</b>	-	-	-	-	-	<b>5,000.00</b>	-	-
<b>Staff Development</b>	-	-	-	-	-	-	-	-	-
Training Ex./Development Exp	29,600.00	-	-	-	-	-	29,600.00	-	-
	<b>29,600.00</b>	-	-	-	-	-	<b>29,600.00</b>	-	-
<b>Capital Oriented Expenditure</b>	-	-	-	-	-	-	-	-	-
HR Expenses	30,000.00	-	-	-	-	-	30,000.00	-	-
Research Programs	1,348,853.25	-	-	-	-	-	1,348,853.25	-	-
	<b>1,378,853.25</b>	-	-	-	-	-	<b>1,378,853.25</b>	-	-
<b>Communication</b>	-	-	-	-	-	-	-	-	-
Telephone	80,931.70	-	-	-	-	-	80,931.70	-	-
	<b>80,931.70</b>	-	-	-	-	-	<b>80,931.70</b>	-	-
<b>Establishment</b>	-	-	-	-	-	-	-	-	-
Electricity	1,055,400.17	-	-	-	-	-	1,055,400.17	-	-
Stationery	5,060.00	-	-	-	-	-	5,060.00	-	-
Water	222,345.14	-	-	-	-	-	222,345.14	-	-
Upkeep of Building	20,000.00	-	-	-	-	-	20,000.00	-	-
Maintenance General	82,809.50	-	-	-	-	-	82,809.50	-	-
Security fees	568,670.40	-	-	-	-	-	568,670.40	-	-
Fuel for Vehicle	176,100.00	-	-	-	-	-	176,100.00	-	-
Building maintenance	101,465.80	-	-	-	-	-	101,465.80	-	-
Office Expenses	22,440.00	-	-	-	-	-	22,440.00	-	-
	<b>2,254,291.01</b>	-	-	-	-	-	<b>2,254,291.01</b>	-	-
<b>Un skill staff</b>	-	-	-	-	-	-	-	-	-
Casual Wages	12,560.00	-	-	-	-	-	12,560.00	-	-
	<b>12,560.00</b>	-	-	-	-	-	<b>12,560.00</b>	-	-
<b>Information Technology</b>	-	-	-	-	-	-	-	-	-
Computer Accessories	30,510.00	-	-	-	-	-	30,510.00	-	-
Equipment Maintenance	16,450.00	-	-	-	-	-	16,450.00	-	-
	<b>46,960.00</b>	-	-	-	-	-	<b>46,960.00</b>	-	-
<b>Office Equipment</b>	-	-	-	-	-	-	-	-	-
Equipment Maintenance	29,000.00	-	-	-	-	-	29,000.00	-	-
	<b>29,000.00</b>	-	-	-	-	-	<b>29,000.00</b>	-	-
<b>Marketing Expenses Local</b>	-	-	-	-	-	-	-	-	-
Press Ads	145,983.00	-	-	-	-	-	145,983.00	-	-
	<b>145,983.00</b>	-	-	-	-	-	<b>145,983.00</b>	-	-
<b>TOTAL</b>	<b>14,033,284.99</b>	<b>797,569.28</b>	<b>1,158,169.60</b>	<b>1,125,804.69</b>	<b>993,646.90</b>	<b>1,642,832.00</b>	<b>8,315,262.52</b>	-	-
<b>Expenditure to Investment</b>	<b>(15,210,042.93)</b>	<b>(1,302,945.97)</b>	<b>(1,408,251.66)</b>	<b>(1,328,066.99)</b>	<b>(1,896,348.04)</b>	<b>(1,773,934.75)</b>	<b>(8,304,128.97)</b>	<b>803,633.45</b>	-

**PALMYRAH DEVELOPMENT  
OTHER INCOME DETAILS**

SL Rs.,

NORE -08

**Palmyrah Tree Felling Income**

Head Office	Jaffna	36,000.00	
Regional Office	Batticaloa	97,400.00	
Regional Office	Kalmunai	21,000.00	
Regional Office	Trincomala	110,400.00	
Regional Office	Vavuniya	32,400.00	
Regional Office	Kilinochchi	509,600.00	
Regional Office	Mullaithivu	195,600.00	
Regional Office	Mannar	945,800.00	
Regional Office	Puttlam	46,200.00	
Regional Office	Hambanthota		
Regional Office	Jaffna	2,675,000.00	
Development & Plantation Section		23,800.00	
			<b>4,693,200.00</b>

**Other Income Interest & Tender**

Head Office	Jaffna	22,554.13	
Regional Office	Batticaloa	924.37	
Regional Office	Kalmunai	379.97	
Regional Office	Trincomala	3,373.22	
Regional Office	Vavuniya	1,396.97	
Regional Office	Kilinochchi	816.88	
Regional Office	Mullaithivu	283.13	
Regional Office	Mannar	4,824.00	
Regional Office	Colombo	1,698.55	
Regional Office	Puttlam	928.44	
Regional Office	Hambanthota	605.80	
		<b>37,785.46</b>	<b>37,785.46</b>

**Other Income**

Head Office	Jaffna	101,953.93	
Regional Office Bond Recived K.M.f Jaffna		88,875.00	
Katpakam	Colombo	31,350.00	
		<b>222,178.93</b>	<b>222,178.93</b>
		259,964.39	

**Fixed Assets Desposal Profit**

Head Office	Jaffna	272,916.67	
Mannar	General	15,380.68	
Mannar	Fiber Centre	2,584.00	
Mannar	Ollaithoddvai PC	11,433.32	
Tharavan kotti	Jaggery Centre	17,957.32	
Mannar	Padapaddi Centre	4,051.00	
Kaddukaran	Jaggery Centre	40,547.00	
KATPHAM	Mannar (Madu)	333.00	
<b>Total</b>		<b>365,202.99</b>	<b>365,202.99</b>

Government Grant Recurrent	121,000,000.00	<b>121,000,000.00</b>
Provision Adjustment Income	4,001,818.91	
Prior period Adjustment	688,738.01	<b>4,690,556.92</b>
<b>Other income Total</b>		<b>131,008,924.30</b>

**Government Grant Capital**

Treasury Grant Capital	25,330,000.00
Ministry Line	<u>9,000,000.00</u>
<b>Total Government Grant -Capital</b>	<b>34,330,000.00</b>

**Non Cash Moment income**

**Revaluation Details**

**Details**

Details	Total Amount	Head Office	Regional Office	Regional Office	Head Office	City Office
		Jaffna	Mullaithivu	Mannar		
Revaluation of Land and Building	230,000.00	230,000.00				
Revaluation of Vehiles	8,665,500.00	5,900,500.00		40,000.00	1,350,000.00	1,375,000.00
Equipment Revaluation	1,673.00		1,673.00			
Fumature	3,308.00			3,308.00		
Production Assessorises	17,146.00			17,146.00		
	<b>8,917,627.00</b>	<b>6,130,500.00</b>	<b>1,673.00</b>	<b>60,454.00</b>	<b>60,454.00</b>	<b>60,454.00</b>

<b>Provision Adjustment Income</b>	4,001,818.91
Prior period Adjustment	688,738.01
	<b>4,690,556.92</b>

PALMYRAH Development Board  
AGE ANALYSIS AS AT 31-12-2019

## 1 Trade Debtors

	<u>Total</u>	<u>Under</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>
	<u>SL Rs.,</u>		<u>01 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>4 Year</u>	<u>5 Year</u>
		<u>01 Year SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>
Cargills Food City	94,333.00	94,333.00					
Sunsine (Pvt) Ltd	110,880.00				110,880.00		
Sivanarul Products	351,876.80			351,876.80			
Vatheri Women Society	205,500.00			205,500.00			
<b>Total</b>	<b>762,589.80</b>	<b>94,333.00</b>	<b>-</b>	<b>557,376.80</b>	<b>110,880.00</b>	<b>-</b>	<b>-</b>

## 2 Sundry Debtors

<b>DEBTORS</b>	<u>Total</u>	<u>Under</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>
	<u>SL Rs.,</u>		<u>01 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>4 Year</u>	<u>5 Year</u>
		<u>01 Year SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>
A.Rajamanikam	720,000.00						720,000.00
A.Srikanthan	119,320.00						119,320.00
G.Sriskandarajah	604,114.25					604,114.25	
Lalith Wijerata	53,730.00						53,730.00
M.Jegathesan(W.W.D.F Colombo)	518,987.00						518,987.00
S.Ramesh	680,000.00					680,000.00	
S.Safarulla	32,829.00						32,829.00
Vadamarchchi Cluster	1,609,453.96					1,609,453.96	
<b>Total</b>	<b>4,338,434.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,893,568.21</b>	<b>1,444,866.00</b>

## SUPPLIER DEPOSIT

<b>DEBTORS</b>	<u>Total</u>	<u>Under</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>
		<u>01 Year</u>	<u>01 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>4 Year</u>	<u>6 Year</u>
Export Development Board	10,000.00						10,000.00
Jaffna Co op	110,000.00						110,000.00
<b>Total</b>	<b>120,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,000.00</b>

## Sundry Debtors Total

<b>Total</b>	<b>4,458,434.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,893,568.21</b>	<b>1,564,866.00</b>
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## 3 RENT ADVANCE

<b>DEBTORS</b>	<u>Total</u>	<u>Under</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>
	<u>SL Rs.,</u>		<u>01 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>4 Year</u>	<u>5 Year</u>
		<u>01 Year SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>
Department of Industries, Northern Development.	25,000.00			25,000.00			
H.R.K.Vipulasiri (Kathirkamam Katpakam)	25,000.00			25,000.00			
Ministry of Hindu Religious, Rehabilitation, Resettlement and Northern Development	5,089,500.00				5,089,500.00		
Mr.Dandeniya Don Prabath Kamale De Alwis	660,000.00	660,000.00					
Mr.Faiz Rizawani Mohideen	4,500,000.00			4,500,000.00			
MR.K.Suranji Asela	90,000.00	90,000.00					
Mr.S.Mayooragirinathan K.K.S.Road Katpalam	500,000.00						500,000.00
Mrs.Thayanee Arivalzahan	1,000,000.00			500,000.00			500,000.00
Municipal Council Trincomalee	30,520.12	30,520.12					
V.Rajenthiran (Vavuniya Production Center)	50,000.00			50,000.00			
W.P.Weeramanderi (Ratmalana )	75,000.00						75,000.00
<b>Total</b>	<b>12,045,020.12</b>	<b>780,520.12</b>	<b>-</b>	<b>5,100,000.00</b>	<b>5,089,500.00</b>	<b>-</b>	<b>1,075,000.00</b>

## 4 STAFF LOAN

<b>Loan</b>	<u>Total</u>	<u>Under</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>	<u>Over</u>
	<u>SL Rs.,</u>		<u>01 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>4 Year</u>	<u>5 Year</u>
		<u>01 Year SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>	<u>SL Rs.,</u>
Mrs.Y.Baskaran	8,685.00				8,685.00		
Mrs.D.S.Jegasothy	14,467.50				14,467.50		
A.P.Ariyaratna	10,042.00						10,042.00
W.J.P.Nimal Jeyasri	5,575.50				5,575.50		
C.Yogarani	11,493.84				11,493.84		
M.Senthuran	72,053.40			72,053.40			
I.Mahinthan	152,097.00		152,097.00				
N.Ramesh	136,010.00		136,010.00				
Mr.T.Rajaverothayan	28,087.85						28,087.85
<b>Total</b>	<b>438,512.09</b>	<b>-</b>	<b>288,107.00</b>	<b>72,053.40</b>	<b>40,221.84</b>	<b>-</b>	<b>38,129.85</b>

## 5 CURRENT LIABILITIES

Name	Total		Over		Over		Over		Over	
	SL Rs.,	Under	01 Year	2 Year	3 Year	4 Year	5 Year	6 Year	SL Rs.,	SL Rs.,
			SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,		
10880 Analytical Instruments (pvt) ld	835,775.95	835,775.95								
10219 Anna International (Pvt)Ltd	26,100.00	26,100.00								
10510 Ark Enterprises	745,500.00	745,500.00								
11517 Aseervaniga Nilayam,	5,000.00	5,000.00								
10162 Day Day Groups	9,040.00	9,040.00								
10154 Dambara Mat	81,510.00	81,510.00								
10987 Evergreen Printers	7,000.00	7,000.00								
13048 GM, Killinochchi Palm Development Co-op	29,846.00	29,846.00								
13030 HC Training Center, Batticaloa Regional Ofj	80,540.00	80,540.00								
13021 HC Training Center, Jaffna Regional Office	114,045.00	114,045.00								
10820 Honda World	255,950.00	255,950.00								
10740 I7 Computers	19,260.00	19,260.00								
13005 Indra Krishnarajah	57,230.00	57,230.00								
12599 J.Vijayarani	31,000.00	31,000.00								
10049 K.G.Nimal De Silva	10,630.00	10,630.00								
10570 Metro politan office pvt Ltd	563,256.00	563,256.00								
10090 Mullai west Palm Dev.Co-operative Society	83,000.00	83,000.00								
12602 S.Janagarami	58,000.00	58,000.00								
10693 Saleemas	170,000.00	170,000.00								
10022 Saha Star(pvt)Ltd	276,460.00	276,460.00								
10014 Sivanaral Products	299,068.50	299,068.50								
13919 Sugathpathmasiri	71,655.00	71,655.00								
10588 Sun Furniy City	147,400.00	147,400.00								
10707 TCT multi Trade Center	723,165.00	723,165.00								
11681 Vatheri Women Society	105,600.00	105,600.00								
10995 VSS Distributors Pvt Ltd	5,000.00	5,000.00								
<b>Total</b>	<b>4,811,031.45</b>	<b>4,811,031.45</b>								

EXPENSE CREDITORS	Total		Over		Over		Over		Over	
	SL Rs.,	Under	01 Year	2 Year	3 Year	4 Year	5 Year	6 Year	SL Rs.,	SL Rs.,
			SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,		
10448 Aarani Engineering Construction	383,632.20	383,632.20								
13960 Alpha Furniture Mannar	19,600.00	19,600.00								
10880 Analytical Instruments (pvt) ld	779,847.12	779,847.12								
10529 Ark Enterprises (pvt) ld	97,540.00	97,540.00								
10510 Ark Enterprises	442,760.00	442,760.00								
12750 Asian Media Publications (Pvt) Ltd	2,691.00	2,691.00								
11622 Debug Computer Peripherals PVT LTD	6,704.50	6,704.50								
12734 Department of Industries, Northern Develop	22,500.00	22,500.00								
13692 Divisional Secretariat, Thennaradchi - Cha	33,500.00	33,500.00								
10685 Excess Building Construction	659,248.35	659,248.35								
11550 H.A.Multi Spot	27,500.00	27,500.00								
11088 Hemsons International Pte Ltd	617,432.00	16,652.00					600,780.00			
10740 I7 Computers	5,280.00	5,280.00								
12882 Jaffna M.P.C.S Ltd	97,216.00	97,216.00								
10561 K.Kengatharam	45,500.00	45,500.00								
10464 K.M.P Associates,	9,576.50	9,576.50								
10189 Kajamagan Hardware	11,190.00	11,190.00								
10383 Karachi Pradesiya Sabha	10,200.30	10,200.30								
12920 Mercantils Security Services pvt Ltd	682,295.20	682,295.20								
10537 Mercs Cleaning Service	263,368.00	263,368.00								
10570 Metro politan office pvt Ltd	133,350.00	133,350.00								
12939 Ministry of Hindu Religious, Rehabilitation,	2,116,913.18	2,116,913.18								
10324 Mr.Faiz Rizwanee Mohideen	325,000.00	325,000.00								
12912 Mr.S.Jeyaruban -Hospital Road Katpukam	300,000.00	300,000.00								
12904 Mr.S.Mayooragiriathan K.K.S.Road Kapp	270,000.00	270,000.00								
10359 Mrs.Thayane Arulzathan	100,000.00	100,000.00								
11029 Multi Hardware & Timber	35,879.00	35,879.00								
12793 Nagarajeswari Motors	14,600.00	14,600.00								
10847 Nantha Tyre House	99,200.00	99,200.00								
10308 National Housing Development Authority	519,550.00	519,550.00								
12785 New Uthayan Publication Pvt Ltd	11,040.00	11,040.00								
10758 North Link Engineering	18,520.00	18,520.00								
10480 Prem Electricals	24,096.60	24,096.60								
12807 Royal Lubrication Service	241,957.88	241,957.88								
10030 S.Anton	123,250.00	123,250.00								
11819 S.Arundhavanayagamoorthy	4,000.00	4,000.00								
13838 SAJ Construction	808,359.63	808,359.63								
11630 Sakthivel Hardware	29,030.00	29,030.00								
10600 Selva Electricals	24,505.00	24,505.00								
10316 Sevalanka Foundation	60,000.00	60,000.00								
10421 Sooriyan Printers	49,500.00	49,500.00								
13935 SriLanka Accreditation Board	95,051.02	95,051.02								
10790 St. Antony's Computer	34,680.00	34,680.00								
12947 Staff Travelling ,Ok,Holiday & Other payme	1,176,089.67	1,176,089.67								
10588 Sun Furniy City	7,480.00	7,480.00								
12955 Sundry Expences	28,668.55	28,668.55								
10707 TCT multi Trade Center	439,354.50	439,354.50								
12742 The Associated Newspapers of Ceylon Limit	30,590.00	30,590.00								
10081 Valampurii	21,900.00	21,900.00								
12874 Yari Vairavi	-	-								
<b>Total of Expense Creditors</b>	<b>11,360,146.20</b>	<b>10,759,366.20</b>					<b>600,780.00</b>			

UTILITY CREDITORS	Total		Over		Over		Over		Over	
	SL Rs.,	Under	01 Year	2 Year	3 Year	4 Year	5 Year	6 Year	SL Rs.,	SL Rs.,
			SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,		
10278 Ceylon Electricity Board	243,023.22	243,023.22								
13129 Commissioner, Municipal Council, Jaffna	-	-								
10405 K.G.S.Chanara	4,500.00	4,500.00								
12939 Ministry of Hindu Religious, Rehabilitation,	3,372.89	3,372.89								
13498 Mobitel (Private)Limited	1,390.17	1,390.17								
13137 National Water Supply & Drainage Board	28,417.12	28,417.12								
10286 Srilanka Telecom Plc	45,099.09	45,099.09								
<b>Total of Utility Creditors</b>	<b>325,802.49</b>	<b>325,802.49</b>								

STATUARY CREDITORS	Total		Over		Over		Over		Over	
	SL Rs.,	Under	01 Year	2 Year	3 Year	4 Year	5 Year	6 Year	SL Rs.,	SL Rs.,
			SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,	SL Rs.,		
14001 A.M.Anusha	20,000.00	20,000.00								
13994 Camilas Yogarani	473,584.00	473,584.00								
13161 Employees Provident Fund	1,644,866.90	1,644,866.90								
13927 Employees Trust Fund Board	246,730.04	246,730.04								
13986 Jesmine Ganeshan	558,964.00	558,964.00								
13978 Sellan Thevathas	545,089.50	545,089.50								
12947 Staff Travelling ,Ok,Holiday & Other payme	126,983.63	126,983.63								
12394 Y.Soundranathan	802,741.00	802,741.00								
<b>Total Statutory Creditors</b>	<b>4,418,959.07</b>	<b>4,418,959.07</b>								

## PALMYRAH DEVELOPMENT BOARD TRAIL BALANCE AS AT 31-DEC-2019

No	Description	Debit	Credit
1	Income		43,383,448.80
2	Local Cost of Production and Sales	34,193,419.12	
3	Damages and Write offs	275,899.82	
4	Other Income		5,318,367.38
5	Fund receive		121,000,000.00
6	Government Grant Capital		34,330,000.00
7	Prior period Adjustment		688,738.01
8	Provision Adjustment Income		4,001,818.91
9	Reveluvation Profit		8,917,627.00
10	Capital Fund Projects Expencc	18,322,924.94	
11	Marketing Expenses Local	968,398.75	
12	Direct Staff	130,829,040.54	
13	Un Skilled Staff	1,382,983.70	
14	Direct Workers	124,960.00	
15	Capital Oriented Expenditure	14,489,349.64	
16	Capital - Staff Development	299,600.00	
17	Communication	453,553.80	
18	Information Technology	1,285,469.50	
19	Office Equipment	189,714.73	
20	Transport	3,599,051.76	
21	Establishment	64,081,086.79	
22	Financial	43,204.76	
23	Corporate	1,297,688.10	
24	Land and Building	108,284,230.09	
25	Vehicle	8,058,457.54	
26	Production Accessories	30,333,601.83	
27	Equipment	8,319,555.78	
28	Furniture and fittings	7,336,873.96	
29	Lab Accessories	10,507,765.92	
30	Seed Plantation, HC Trainting	73,291,694.74	
31	Capitilise Building	25,000,000.00	
32	Staff Advance		721,433.67
33	Chemical Material	17,985,058.67	
34	Stock Account	11,443,007.06	
35	Glassware Items	11,717,594.72	
36	Accounts Receivable	5,211,024.01	
37	Staff Loans	344,092.15	
38	Refundable Deposits Paid	12,054,176.16	
39	Bank Accounts	2,301,399.81	
40	Cash in hand	26,665.25	
41	Refundable Deposits		630,062.49
42	Accounts Payable		20,915,939.21
43	Provisions		10,384,147.67
44	Capital + Cumulative Fund		353,759,960.50
		<b>604,051,543.64</b>	<b>604,051,543.64</b>



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தேசிய கணக்காய்வு அலுவலகம்  
NATIONAL AUDIT OFFICE



මගේ අංකය  
எனது இல. }  
My No. }

NNP/JF/C/PDB/1/2019

ඔබේ අංකය  
உமது இல. }  
Your No. }

දිනය  
திகதி }  
Date }

20 November 2020

Chairman  
Palmyrah Development Board

**Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Palmyrah Development Board for the year ended 31 December 2019 in terms of Section 12 of the National Audit Act, No. 19 of 2018**

**1. Financial Statements**

**1.1 Qualified Opinion**

The audit of the financial statements of the Palmyrah Development Board for the year ended 31 December 2019 comprising the statement of financial position as at 31 December 2019 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No. 19 of 2018 and Finance Act No. 38 of 1971. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Board as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.





## 1.2 Basis for Qualified Opinion

- (a) According to the SLPSAS – 3, in the absence of a SLPSAs that specifically applies to a transaction, other event or condition, management could develop and apply suitable accounting policy for such circumstances and such policies specifically disclosed in the financial statements. However, without being adhere to that requirement, it had been stated in the financial statements that both of the Generally Accepted Accounting Principles (GAAP) and SLPSAs were applied to the preparation of financial statements of Board without mentioning specific areas covers under GAAPs other than SLPSAs, misleading the users of the financial statements.
- (b) The statement of financial position had been prepared without being adhered to the accepted format stipulated in the SLPSAS - 1.
- (c) Even though the Board had classified its expenses by nature as per the SLPSAS – 1, the depreciation expenses amounting to Rs. 43,557,310 had been included in the administrative expenses instead of being shown separately in the statement of financial performance.
- (d) Instead of being charged the provision for gratuity amounting to Rs.4,139,196 for the year under review to the statement of financial performance, the actual gratuity payment made during the year under review amounting to Rs.8,021,635 had been charged as expenses. The difference between the gratuity provisions and the actual gratuity payment amounting to Rs. 3,882,439 had been accounted for as other income. As a result, the gratuity expenses and other income for the year under review had been overstated by Rs. 3,882,439.
- (e) A sum of Rs.25 million had been paid to the Buildings Department to construct a building and the value of certified works as at the end of the year under review was Rs. 11.45 million. However, the entire payment had been capitalized instead of being separately accounted it as work in progress and advance receivables.
- (f) Amortization of Research and Development costs amounting to Rs. 18,322,925 had been deducted from the Equity and Liabilities instead of being shown in the statement of financial performance as expenditure. As a result, the profit for the year under review had been understated by that amount.
- (g) The disclosure relating to the fully depreciated assets, but still in use, amounting to Rs. 5.5 million had not been made in the financial statements as per SLPSAS – 7. As well, the estimation error of the useful life of those assets had not been rectified according to SLPSAS – 3.



I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Board's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Board is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Board.

### **1.4 Auditor's Responsibilities for the Audit of the Financial Statements**

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



## 2. Report on Other Legal and Regulatory Requirements

National Audit Act No. 19 of 2018 and Finance Act No. 38 of 1971 include specific provisions for following requirements.

- Except for the effects of the matters described in the Basis for Qualified Opinion paragraph, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Board as per the requirement of section 12(a) of the National Audit Act, No. 19 of 2018.
- The financial statements presented is consistent with the preceding year as per the requirement of section 6(1)(d)(iii) of the National Audit Act, No. 19 of 2018.
- The financial statements presented include all the recommendations made by me in the previous year as per the requirement of section 6(1)(d)(iv) of the National Audit Act, No. 19 of 2018.

Based on the procedures performed and evidence obtained were limited to matters that are material, nothing has come my attention;

- to state that any member of the governing body of the Board has any direct or indirect interest in any contracts entered into by the Board which are out of the normal cause of business as per the requirement of section 12(d) of the National audit Act, No. 19 of 2018;
- to state that the Board has not complied with any applicable written law, general and special directions issued by the governing body of the Board as per the requirement of section 12(f) of the National Audit Act, No. 19 of 2018 except for;

<b>Laws, Rules or Directions</b>	<b>Description</b>
-----	-----
(a) Stamp Duty Act (Special Provision) No. 12 of 2006 and (Amendment) Act No. 10 2008.	Even though the stamp duties should be deducted from the payments made over Rs. 25,000, the stamp duties had not been so deducted and remitted to the Department of Inland Revenue as stipulated in the Act, relating to the payment of Rs. 1.7 million in 17 instances.



- |   |   |
|---|---|
| (b) Public Enterprise Circular No. PED 2/2015 dated 25 May 2015                           | The maximum communication allowances of Rs. 7,001,632 had been paid to the officers of the Board for the period from 2015 to 2019 instead of being reimbursed the communication bills.  |
| (c) Section 6.5 of the Public Enterprises Circular No. PED/12 dated 02 June 2003.         | (i) The financial statements of the Board for the year 2019 had been furnished to Audit on 24 July 2020 with the delay of 146 days.<br><br>(ii) Annual Reports of the Board for the years of 2016, 2017 and 2018 had not been tabled in Parliament. |
| (d) Public Enterprises Circular No. PED/31 of 01 July 2005                                | Even though at least one Audit and Management Committee meeting should be held in every quarter of a year, audit committee meetings had not been conducted in the first and third quarters in the year under review.                                |
| (e) Management Service Circular No. 34(ii) dated 30 March 2010                            | The combined allowances for travelling amounting to Rs. 453,542 had been over paid to the staff of the Board during the year under review contrary to the Circular instructions.  |
| (f) Section 4.2 of the National Procurement Agency Circular No. 08, dated 25 January 2006 | The main procurement plan was not furnished to audit.   |
| (g) Section 4.4 of the Scheme of Recruitment (SOR) of Palmyrah Development Board          | Eight managers those who had not been completed the Efficiency Bar exams, had been confirmed in their posts contrary to the requirements of the Scheme of Recruitment (SOR) of the Board.   |



- to state that the Board has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018;
- to state that the resources of the Board had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirements of section 12(h) of the National Audit Act, No. 19 of 2018.

### 3. Other Audit Observations

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- (a) A Water Treatment Plant (RO Plant) had been purchased by the Board at a cost of Rs. 2,914,560 on 25 November 2016. However, that plant had not yet been utilized for any activity and remained idle for more than 04 years.
- (b) Proper actions had not been taken by the Board to recover debtor balance aggregating Rs. 5,116,689 from 13 debtors, which was outstanding for over two years. As well as the Board had not obtained balance confirmation letters from 15 debtors with outstanding balance of Rs. 5,211,023.
- (c) Accounts payables balance of Rs. 600,780, included in the outstanding balance in the financial statements, had been remained unsettled for more than five years.
- (d) Administrative and establishment expenses totalling Rs. 5,370,311 had been continuously incurred for five model farms over the period from 1 to 9 years without generating income. Further, delft model farm had been maintained for more than 9 years incurring Rs. 1,132,746 without being generated any income.
- (e) A sum of Rs. 25 million had been released in September 2018 by the Board to the Department of Building (Central) to construct a two storied building for the Palmyrah School in Kaithady, and it was planned to complete the constructions on 12 March 2019. However, it was observed that only a sum of Rs. 11.24 million or 45 per cent of the paid amount had been utilized even up to end of October 2020.
- (f) Approval from the Management Service Department for excess cadre of 2 posts of the Instructors had not been obtained. Further, proper actions to fill 22 posts of vacancies in different categories had not been obtained by the Board. As well a sum of Rs. 649,467 of language allowances had been paid to the officers by the Board without being obtained any approval from the Department of Management Services.



- (g) Even though the Board had been using 07 vehicles, which were owned by the line Ministry and other Ministries since the year 2014, necessary actions had not been taken by the Board to get the ownership transferred.

A handwritten signature in blue ink, appearing to read 'W.P.C. Wickramaratne', is positioned above the printed name.

W.P.C. Wickramaratne  
Auditor General

## **Palmyrah Development Board**

**National Housing Secretariat, Kandy Road, Jaffna, Sri Lanka.**

**Tel: 0212222034 Fax: 0212224154 E-mail: slpdbho@yahoo.com**

**Web Site: [www.pdb.gov.lk](http://www.pdb.gov.lk)**