



திறனுடைமை வளர்ச்சி, தொழில் கல்வி, ஆராய்ச்சி மற்றும் புத்தாக்க இராஜாங்க அமைச்சு
State Ministry of Skills Development, Vocational Education, Research and Innovations



ලංකා ජර්මානු කාර්මික අභ්‍යාස ආයතනය
இலங்கை ஜேர்மன் தொழில்நுட்ப பயிற்சி நிறுவகம்
Ceylon German Technical Training Institute

වාර්ෂික වාර්තාව
ஆண்டு அறிக்கை
ANNUAL REPORT

2020

නො. 582, ගාලු පාර (ගල්කිස්ස), මොරටුව.
இல.582,காலிவீதி, கல்கிசை.
No.582, Galle Road (Mount Lavinia), Moratuwa.

Report of the Director-Principal

Ceylon German Technical Training Institute – 2020

Ceylon German Technical Training Institute is a pioneer Institution that established for generating technocrats equipped with the skills in Motor Mechanic Sector and it's allied other sectors. The key objective of our Institution is to provide advanced level training for the trainees through technology which is developed for the said occupations by maintaining the standard as the center of excellence for training in the automotive sector of Sri Lanka. The training gained by the apprentices will open the path to refer them to local and foreign employments.

As a result of an agreement entered between the government of Sri Lanka and the German Federal Republic, this Institute was established in the year 1959 at the premise of Central Workshop – Werahera named as “Lanka German Technical School” with the aim of repairing the buses with modern technology which is imported to this country from Germany. Its first batch was compiled with 60 apprentices. With the increasing of fleet of busses in the Ceylon Transport Board, the demand also risen up for the trained technicians and subsequently 150 apprentices were recruited in the year 1974. Therefore the Institution was shifted to the current premise in Moratuwa.

At present the Institution conducts 11 full time courses, 04 Diploma courses, 45 part time courses allied to the motor mechanic sector. Since the demand for the trained technicians of this Institution has increased in the local and foreign industrial sector, the annual intake of the students also has to be increased. During this year 6,000 apprentices for full time courses, 147 apprentices for diplomas and 4,000 apprentices for part time courses were enrolled.

This year, Ceylon German Technical Training Institute has won the first place in “Island wide Awards for the best large scale Training Provider in Sri Lanka” on 17.07.2019 which celebrated to mark the “International Youth Skills Day”. In addition to that, the number of enrolling students for the full time courses could be able to increase, up to 32 during this year. CGTTI has achieved the efficiency and success of the courses through taking actions to develop the infrastructure facilities cater to the requirements of the apprentices.



Upali Ranasinghe

Director-Principal

Ceylon German Technical Training Institute

Ceylon German Technical Training Institute

Board of Governance in 2020

01.Mr. Vinod Kumar Moonasinghe		- Chairman
02.Ms. Anuradha Illeperuma	- Additional secretary (Vocational Training), State Ministry of Skills Development, Vocational Education, Research and Innovations	- Member
03.Ms. D.H.S. Pulleperuma	- Senior Assistant Secretary, Ministry of Finance, Economy and Policy Development	- Member
04.Mr. P.D. Balasuriya	- Chief Executive Officer , Sri Lanka Transport Board	- Member
05.Mr. R.D.S. Kumararathna	- Director General, Tertiary and Vocational Education Commission	- Member
06.Prof. P.A.De Silva		- Member
07.Mr. Upali Ranasinghe		- Member
08.Mr. Lakmal Samarakoon		- Member

Performance Report 2020

Ceylon German Technical Training Institute

Introduction

Ceylon German Technical Training Institute is a pioneer technical education institute established to generate skilled technicians in Motor Mechanic and other relevant sectors in Sri Lanka. This Institute was established in the premise of Central Workshop – Werahera of the Ceylon Transport Board in year 1959. As a result of an agreement entered between the government of Sri Lanka and the German Federal Republic, the Institute was established in the same year and the prime objective was aimed to generate skilled technicians required to maintain and repair the C.T.B. buses. The Institution was shifted to the current premise in Angulana – Moratuwa in 1974. The administration and organizing activities of the CGTTI was performed by a German Director together with the supervision of the staff, up to 29th February 1976. Subsequently the administrative activities of the Institution were entrusted to a Sri Lankan Director-Principal and the staff.

At present the Institute is being functioned under the State Ministry of Skills Development, Vocational Education, Research and Innovations.

Vision:

To become the best Automotive Training Institute in South Asia.

Mission:

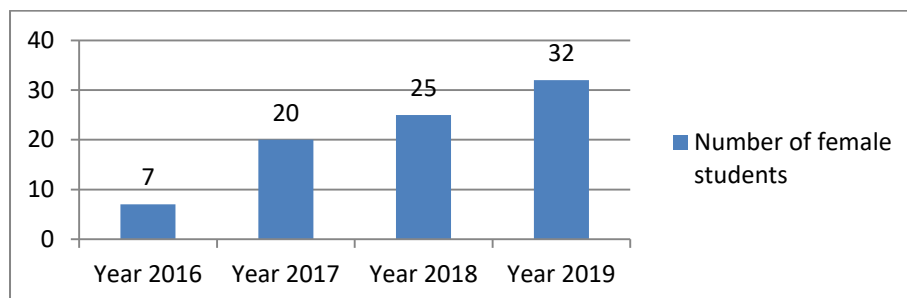
Systematically develop the technology related to Automobile and other technical trades and to provide training to students to be appropriately equipped to perform at the highest level of acceptance and thereby maintain the standard as the center of excellence for training in the Automotive sector of Sri Lanka.

1. Objectives and the role of the Institution

- 1.) Produce skilled craftsmen required for the local and foreign labour market.
- 2.) Conduct full time courses relevant to Motor Mechanic & other sectors.
- 3.) Conduct short term courses as evening classes and weekend classes aiming to provide technical knowledge for the students who concluded the school education and the employed persons who aspire to explore their knowledge.
- 4.) Carrying out vehicle repairing for the vehicles in external institutions and for the outsiders for concessionary prices.
- 5.) Conduct special courses and seminars to accomplish the requests of Public Institutions, Industrial sector and three forces of the army.

2. Achievements

- 1.) 610 apprentices were recruited for the fulltime courses for the year 2020.
- 2.) Intake 2,064 apprentices for the 42 short term courses as at 31st August in this year.
- 3.) Increase the annual number of apprentices who enrolled for the courses.



- 4.) Purchase modern technological machineries to enhance the standards of the existing courses of the Institution since it is a timely requirement.
- 5.) The construction work of a hostel for students is in progress.
- 6.) Develop the infrastructure facilities of the Institution commensurate to the increased apprentices.
- 7.) There are 03 National Diplomas are being conducted at present as follows.
8. Re – opened the Borella branch.

Performance of the year – 2020

Motor Mechanic	150
Millwright	50
Power Electrician	50
Air Conditioning & Refrigeration	54
Machinist	32
Mechatronic	46
Electrician (Automobile)	51
Diesel	45
Welding	30
Automobile Air Conditioning	14
Automobile Body Repairing & Painting	54

Short Term Courses

An immense demand has created for the full time courses in the Institution. Therefore, 42 short term courses are being conducted in related to the following sectors as evening and weekend's classes to the persons who lose the chance to follow full time courses and the students who completed the school education as well as the employees those who expect to improve the knowledge further. The expenditure for the administrative activities for conduct these short term courses are earned from the course fees of these apprentices.

Industrialized Training

- Motor Mechanic Technician
- Power Electrician
- Machinist
- Air Conditioning
- Draughtsman
- Welding Technician
- Electrician (Automobile)
- Electronic Science
- Machines Repairing & Maintenance
- Machines Automation

Note: There were 600 new apprentices have been enrolled in the month of November for the primary training in Full time courses for the year 2020.

Targets of the year 2021

- Establish a Quality Management System and Management Information System for the Institution.
- Obtain an ISO certificate for the Institution.
- Establish a new center in Anamaduwa. (Agricultural Machinery Repairing)

New center

District	Divisional Secretary Division	Center	
		Name	Existing Course
Colombo	Borella	Borella center	Three wheeler and Motor cycle Repairing course



Human Resources Management and Development

The Department of Management Services approved the cadre for the Ceylon German Technical Training Institute as 303 for the year under review. Out of them 207 is for the Academic Division and 96 for Non – Academic Division.

Approved cadre 303			
Service category	Approved	Academic	Non – Academic
Higher Management (HM)	08	05	03
Medium Management (MM)	12	09	03
Junior Management (JM)	48	38	10
Management Assistant (MA)	193	155	38
Primary (PL)	42	-	42
Total	303	207	96

New recruitments, resignations, vacate the posts, retirements, service terminations and deaths in the year under review are in the following table.

New recruitments	Resignations	Vacate the post	Retirement	Deaths
21	04	04	02	01

Staff training activities

In view of enhancing the subject knowledge, language proficiency, technological knowledge and special management ability of the staff, the CGTTI has provided the opportunity to participate in various programmes in 2020.

Staff of the CGTTI has participated in 13 local training programmes in 2019 and 23 employees in Academic staff and 09 employees in Non – Academic staff have obtained the training in knowledge, skills and attitudes development. Rs. 531,400.00 has incurred for the local training programmes.

Estimate for the employees as at 31.12.2020 – 244

Nationality of the employees		Permanent			Contract			Daily		
		Age Less than 18 years	Age between 18-54	Age 55 years and more	Age Less than 18 years	Age between 18-54	Age 55 years and more	Age Less than 18 years	Age between 18-54	Age 55 years and more
Sri Lankans	Male	-	194	02	-	21	-	-	-	-
	Female	-	25	02	-	-	-	-	-	-
Non – Sri Lankans	Male	-	-	-	-	-	-	-	-	-
	Female	-	-	-	-	-	-	-	-	-

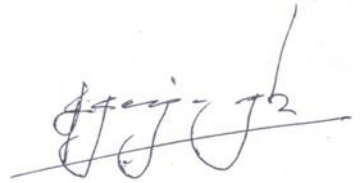
Service Category	Male	Female
Senior Management (HM)	04	-
Management (MM)	09	02
Junior Management (JM)	36	02
Management Assistant – Technological (MA 2-2)	127	03
Management Assistant – Non -Technological (MA 1-2)	09	19
Primary (PL)	32	01
Total	217	27
Total	244	

CEYLON- GERMAN TECHNICAL TRAINING INSTITUTE
Financial Position as at 31st December 2020

DESCRIPTION	NOTE	2020 Rs	2020 Rs	2019 Rs	2019 Rs
ASSETS					
Non Current Assets					
Property, Plant & Equipment	2	2,965,389,442		1,823,463,191	
Capital Work in Progress	2-a	1,470,585			
Investment	8	28,861,280		39,188,961	
Total Non-Current t Assets			2,995,721,307		1,862,652,152
Current Assets					
Cash & Cash Equivalents	6	23,878,757		21,003,107	
Debtors	3	3,603,442		3,849,591	
Stationery & Paints Stocks	29	1,236,461		200,867	
Income Receivable	26	1,175,887		1,706,375	
Advance A/C	5	21,659,762		11,648,599	
Deposit	4	302,000		302,000	
Advance for Fixed Assets	30	792,565		273,324	
Current Accounts	39				
Spare Parts Stock		4,961,720		7,183,211	
Total Current Assets			57,610,595		46,167,075
TOTAL ASSETS			3,053,331,901		1,908,819,227
LIABILITIES					
Current Liabilities					
Accrued Expenses	9	16,837,378		13,812,212	
Current Accounts- S.L.C.T.B.	7	1,975,291		1,975,291	
Loans	10	262,855		553,535	
Refundable Deposits	11	1,053,839		1,002,431	
Part Time Course Fees (2021)		4,250,000		8,000,000	
Current Accounts	39	129,168,821			
Creditors	27	4,243,619		11,149,550	
Total Current Liabilities			157,791,803		36,493,019
Non Current Liabilities					
Gratuity payable		136,867,222		105,883,193	
Total Non-Current Liabilities			136,867,222		105,883,193
TOTAL LIABILITIES			294,659,025		142,376,212
			2,758,672,877		1,766,443,015
NET ASSETS / EQUITY					
Accumulated Fund		844,877,725		844,877,725	
Govern Grant/Donations	13	1,969,305,371		574,632,681	
Capital Reserve		4,407,578		4,407,578	
Revaluation Reserve-Land/Building		699,375,298		699,375,298	
Accumulated Surplus	14	(759,293,095)		(356,850,267)	
			2,758,672,877		1,766,443,015




Director-Principal
C.G.T.T.I.
Upali Ranasinghe



Accountant
C.G.T.T.I.
J.D.Y.B. Jayasinghe

The Accounting policies on pages 36 to 38 and Notes on pages 14 to 31 from an integrate part of these Financial Statements. The Board of Directors is responsible for the preparation and presentation of these Financial Statements. These financial statements wear approved by the Advisory committee and signed on their behalf.



Chairman
Director Board



Member
Director Board

CEYLON - GERMAN TECHNICAL TRAINING INSTITUTE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER 2020

DESCRIPTION	NOTE	2020	2019
OPERATION REVENUE		Rs.	Rs.
Recurrent Treasury Grant	12	307,530,000	234,800,000
Other Income	15	8,671,885	11,613,586
Part Time Income	1	40,246,789	63,356,736
MTTC Course Income		1,643,125	3,205,875
Transfer from Govern Grant/Donations	13	300,278,542	196,816,783
SSDP Funds	38	20,805,975	13,836,502
Production Income	16	3,678,733	8,286,983
TOTAL INCOME		682,855,048	531,916,464
OPERATING EXPENSES			
Personnel Emoluments	17	280,627,494	193,990,870
Travelling	18	433,117	146,671
Staff Training & Development	19	968,542	1,865,234
Contractual Service	20	28,774,560	18,582,317
Supplies & Consumable Used	21	11,308,730	15,261,458
Maintenance Expenses	22	10,164,487	11,541,032
Depreciation	2	300,278,542	196,816,783
Other Recurrent Expenses	23	42,362,058	33,774,736
Production Expenses	16	2,809,038	5,535,733
Part Time Expenses	1	27,617,475	53,935,807
Research & Development	24	21,730	157,680
Finance Cost	25	433,200	504,205
TOTAL OPERATING EXPENSES		705,798,972	532,112,526
Surplus/(Deficit) from Operating Activities		(22,943,923)	(196,062)
Net Surplus/(Deficit) Before Extra-Ordinary Items		(22,943,923)	(196,062)
Bonus Payment		(631,050)	-
Net Surplus/(Deficit) for the Period.		(23,574,973)	(196,062)
Prior Year Adjustment	32	(4,733,472)	(106,849)
Prior Year Adjustment PT	1	-	(22,099)
Net Surplus/(deficit) After Prior Year Adjustment		(28,308,446)	(325,010)

CEYLON – GERMAN TECHNICAL TRAINING INSTITUTE
CASH FLOWS STATEMENT
YEAR ENDED 31st DECEMBER 2020

	Note	2020(Rs.)	2019 (Rs.)
Cash Flows From Operating Activities			
Surplus (Deficit) from Ordinary Activities		(22,745,423)	(196,062)
Bonus Payment		(631,050)	-
Prior Year Adjustment PT		-	(22,099)
Prior Year Adjustment		(4,931,972)	(106,849)
Staff Loan Interest Income		(513,786)	(415,278)
Fixed deposit Interest Income - PT		(1,948,656)	(2,620,591)
Treasury Bill Interest Income - PT		(918,958)	(1,015,460)
		(31,689,845)	(4,376,339)
Non Cash Movements			
Depreciation		300,278,542	196,816,783
Depreciation- Prior Year Adjustment		3,889,066	
Gratuity Provision		38,943,244	7,989,856
Amortization – Government Grant/Donations		(300,278,542)	(196,816,783)
		11,142,465	3,613,517
Increase/ Decrease in Payables		-	(0)
Increase/ Decrease in Accrued Expenses		353,356	(1,335,130)
Increase/ Decrease in Current Liabilities		47,615,046	5,551,779
Gratuity Payments		(11,821,945)	(12,664,920)
Increase/ Decrease in Current Assets		(66,251,926)	(606,923)
Increase/Decrease in Stocks		2,550,700	(165,223)
Net Cash Flow from Operating Activities		(27,554,769)	(9,220,418)
Cash Flow from Investment Activities:			
Acquisition of fixed Assets		(16,076,118)	(41,890,714)
Payment for Capital Work In Progress		(1,470,585)	
Recovery of Advance paid for Fixed Assets		-	223,845
Fixed Deposit Interest Received- Part Time		2,279,388	2,571,272
Treasury Bills Interest Received- Part Time		1,053,714	1,014,923
Staff Loan Interest		513,786	415,278
		(13,699,815)	(37,665,396)
Cash Flow from Financing Activities			
Increase / Decrease Investments		10,327,681	(3,564,096)
Capital Grant		22,637,300	36,000,000
		32,964,981	32,435,904
Net Increase in cash & Cash Equivalents		2,852,862	(10,836,393)
Cash & Cash equivalents at beginning of the Period.		21,025,894	31,839,500
Cash & Cash Equivalents at End of the Period.		23,878,757	21,003,107

CEYLON- GERMAN TECHNICAL TRAINING INSTITUTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31ST DECEMBER 2020

	Accumulated Fund	Government/ Grant Donations	Accumulated Surplus	Capital Reserve	Revaluation Reserve	Total
Balance as at 31.12.2018	844,877,725	734,949,464	(356,525,257)	4,407,578	699,375,298	1,927,084,808
Prior Year Adjustment (Note -32)			(106,849)			(106,849)
Prior Year Adjustment - PT(Note -01)			(22,099)			(22,099)
Balance as at 01.01.2019	844,877,725	734,949,464	(356,654,205)	4,407,578	699,375,298	1,926,955,860
Net Surplus / (Deficit) For the Period			(196,062)			(196,062)
Capital Grant Treasury		36,000,000				36,000,000
Vehicle Donation		350,000				350,000
Training Equipment Donation		150,000				150,000
	844,877,725	771,449,464	(356,850,267)	4,407,578	699,375,298	1,963,259,798
Less:						
Transfer to Finance Performance A/C		(196,816,783)				(196,816,783)
Balance as at 31.12.2019-CGTTI	844,877,725	574,632,681	(356,850,267)	4,407,578	699,375,298	1,766,443,015
Balance as at 31.12.2019-SLGTI		1,487,325,737	374,134,383			1,113,191,355
Balance as at 31.12.2019	844,877,725	2,061,958,418	(730,984,650)	4,407,578	699,375,298	2,879,634,370
Prior Year Adjustment - (Note -32)			(4,733,472)	-	-	(4,733,472)
	-	-	-	-	-	-
Adjusted Balance as at 01-01-2020	844,877,725	2,061,958,418	(735,718,122)	4,407,578	699,375,298	2,879,634,370
Net Surplus/(Deficit) for the Period			(23,574,973)			(23,574,973)
Capital Grant Treasury		22,000,000	-			22,000,000
CGTTI						
Received from SSDP Account- Office Equip		637,300				637,300
Vehicle Donation		-				-
Training Equipment Donation		17,200,000				17,200,000
Diploma Building Value		159,037,587				159,037,587
SLGTI						
Furniture & Office Equipment		3,650,076				3,650,076
Machinery & Training Equipment		2,630,781				2,630,781
Computer & Accessories		2,469,750				2,469,750
Less:						
Transfer to finance performance A/C		(300,278,542)				(300,278,542)
Balance as at 31.12.2020	844,877,725	1,969,305,371	(759,293,095)	4,407,578	699,375,298	2,758,672,877

Note: 01

CEYLON- GERMAN TECHNICAL TRAINING INSTITUTE

PART TIME COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2020

		Rs	Rs
	Note	2020	2019
Income			
Interview Fees		428,500	1,182,850
Course Fees & Admission		35,517,875	53,124,630
Course Fees- Diploma	35	1,426,000	5,425,850
Interest on Treasury Bills-E.W.P.T		918,958	1,027,927
Miscellaneous Income	34	6,800	131,405
Fixed Deposit Interest- E.W.P.T		1,948,656	3,016,121
Total Income		40,246,789	63,356,736
Expenditure			
Part Time & Other Allowances		23,606,827	44,292,343
Diploma course expenses (NVQ)	36	1,139,574	3,081,840
Refreshments		5,910	13,105
Stationery		878,028	1,242,534
Postage & Telegrams		72,401	146,052
Bank Charges		49,575	67,125
Electricity		976,485	3,772,142
Advertisements		218,116	346,449
Stamp Duty		10,625	21,725
Training Materials		658,634	952,492
Miscellaneous Expenses		1,500	
Total Expenditure			53,935,807
Surplus/Deficit Before Bonus		12,629,314	9,420,929
Less: Bonus		631,050	-
Prior Year Adjustment			(22,099)
Surplus/Deficit		11,998,264	9,398,830

Note -02

Property, Plant and equipment	Land		Building		other		Vehicle		Machinery & Training Equipment		Furniture & Fittings		Library Books		Office Equipment		TOTAL
	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI	BORE.	CGTTI/ BORE.
Balance as at 01.01.2020	940,350,00	209,000,000	451,940,260	11,242,617	19,184,158	-	39,770,000	202,000	1,201,680,797	16,538,162	60,042,443	714,395	3,703,171	-	85,048,098	400,170	3,039,816,271
Prior year Adjustment			159,037,587														159,037,587
Additions	-	-	410,535	-	35,205	-	-	-	27,756,490	491,750	17,800	-	529,092	-	711,065	190,572	30,142,509
Additions- SSDP Funds															637,300		637,300
Additions- Diploma Course															637,300		637,300
Building Other Transfers											(9,064,259) 190,572				9,064,259	(190,572)	-
Balance as at 31.12.2020	940,350,000	209,000,000	611,388,383	11,242,617	19,219,363	-	39,770,000	202,000	1,229,437,287	17,029,912	60,060,243	904,967	4,232,262	-	86,396,463	400,170	3,229,633,667
Depreciation																	
Balance as at 01.01.2020	-	-	310,962,343	7,184,209	12,457,028	-	38,862,500	202,000	714,397,414	16,512,944	32,717,464	701,644	3,590,736	-	78,364,629	400,170	1,216,353,080
Depreciation- Prior Year Adjustment			2,817,804	26,284	5,025,094	-	(147,917)	-	(3,564,152)	(50,044)	5,790,476		759			(6,009,238)	3,889,066
Charge for the Year			61,103,816	1,124,261	799,360	-	447,500	-	122,001,117	64,703	3,853,095	13,302	73,207	-	6,724,444	-	196,204,805
Balance as at 31.12.2019	-	-	374,883,963	8,334,754	18,281,482	-	39,162,083	202,000	832,834,379	16,527,603	42,361,035	714,945	3,664,702	-	79,079,835	400,170	1,416,446,951
Written down Value																	
As at 31.12.2020	940,350,000	209,000,000	140,977,918	4,058,408	6,727,130	-	907,500	-	487,283,383	25,219	27,324,978	12,751	112,435	-	6,683,469	-	1,823,463,191

Note-02

DESCRIPTION	LAND & LAND IMPROVEMENT	BUILDINGS	FURNITURE & FITTINGS AND OFFICE EQUIPMENTS	PLANT AND MACHINERY AND TRAINING EQUIPMENT	COMPUTER & ACCESSORIES	TOTAL
Opening Balance as at 01/01/2020	- 768,400	5% 991,458,564	10% 240,558,539	10% 247,169,980	25% 22,911,828	1,502,867,311
Addition for year		2,017,051	100,525	193,233	185,500	2,496,309
Donation Received			3,650,076	2,630,781	2,469,750	8,750,608
Net Balance as at 31.12.2020	768,400	993,475,615	244,309,140	249,993,994	25,567,077	1,514,114,227
Accumulated Depreciation						
Balance as at 01.01.2020		148,284,014	58,220,976	49,362,224	1,970,551	257,837,765
Depreciation for the year 2020		49,572,928	24,055,854	24,716,998	5,727,957	104,073,737
Total Accumulated depreciation as at 31.12.2020	-	197,856,942	82,276,830	74,079,222	7,698,508	361,911,502
Assets net Written down Value as at 31.12.2020	768,400	795,618,673	162,032,311	175,914,772	17,868,569	1,152,202,725

Note-02-a

Rs.

Capital Work in Progress						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Training Equipment WIP- Anamaduwa		1,470,585				1,470,585	-
Total		1,470,585	-	-	-	1,470,585	-

Note-03

Rs.

Debtors Accounts						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Other Debtors		4,290,671				4,290,671	4,168,981
Provision for bad debtors		(1,025,169)				(1,025,169)	(657,330)
MTTC Allowance		-			70,156	70,156	70,156
TVEC		267,785				267,785	267,785
Total		3,533,286			70,156	3,603,442	3,849,591

Note-04

Deposit						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Electricity (Official Bungalow - Dehiwala)		-			2,000	2,000	2,000
Fuel (CTB Filling Station – Ratmalana)		300,000				300,000	300,000
Canteen Refundable Deposit							
Total		300,000	-		2,000	302,000	302,000

Note-05

Advance						2020	2019
		C.G.T.T.I	BORELLA		PART TIME	TOTAL	TOTAL
Festival Advance		15,700				15,700	115,700
Special Advance		514,500				514,500	586,500
Trainees Advance		29,150				29,150	29,150
Book Loan		-			312,350	312,350	373,100

Local Purchase		87,867				87,867	348,577
Distress Loan		16,410				16,410	316,304
Ten Month staff Loan		20,683,785				20,683,785	9,879,269
Total		21,347,412	-		312,350	21,659,762	11,648,599

Note-06

Cash & Cash Equivalents						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Return Money Order		-			2,400	2,400	2,400
Cash/Bank Balance		15,168,972		2,175,029	6,532,356	23,876,357	21,000,707
Cash							
Total		15,168,972	-	2,175,029	6,534,756	23,878,757	21,003,107

Note-07

Current A/C S.L.C.T.B						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
S.L.T.B. Current A/C						(1,975,291)	(1,975,291)
Total		-		-	-	(1,975,291)	(1,975,291)

Note-08

Investment						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Fixed Deposit- E.W.P.T					16,041,964	16,041,964	27,385,483
Treasury Bills-E.W.P.T.					12,819,316	12,819,316	11,803,478
Total		-	-	-	28,861,280	28,861,280	39,188,961

Note-09

Accrued Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Salary Payable /4093		2,263,020				2,263,020	1,695,488
E.T.F Payable		54,645				54,645	294,497
E.P.F Payable		1,535,761				1,535,761	-
Trainees Welfare		79,441				79,441	
Union – SLNSS		3,600				3,600	
Telephone Bill Payable		158,863		22,551		181,414	
Staff Insurance		2,483				2,483	
Union Payable		6,706				6,706	1,307
Union Progressive		9,200				9,200	7,307
Welfare - Society -CGTTI		102,307				102,307	103,807
Sports		25,390				25,390	

Sports-Trainees	-				-	43,370
Welfare - Society - Trainees	107,290				107,290	46,982
Insurance Payables-Trainees	43,791				43,791	195,316
Book Loan	10,332				10,332	-
Vehicle Rent Payable	268,872				268,872	292,026
Social Security Board Payable	7,659				7,659	7,659
Singer Sri Lanka	-				-	-
Damro	630				630	
4080/1 Accrued Expenses	954,716				954,716	759,676
Tax	395,680				395,680	407,769
Security Payable	1,068,042				1,068,042	600,623
P.T Allowances	-			236,215	236,215	3,232,868
Union – Teachers Association	3,150				3,150	3,300
4048/5012 Payable	15,268				15,268	15,268
Electricity Payable	353,876		98,553		452,429	769,629
Attendance Incentive	-				-	-
Bonus Payable	-				-	-
Performance Allowance payable	1,591,500				1,591,500	2,047,500
SSDP-Cell Member All Payable	258,533				258,533	53,391
Band Trainer Allowance Payable	32,675				32,675	25,375
Agrahara	1,000				1,000	181,000
Textile Loan	3,450				3,450	3,450
Progressive Union	-				-	8,200
Provision for Audit Fees	1,400,000				1,400,000	700,000
Payable allowances	303,285				303,285	
Book Loan	-				-	10,332
Trainees Allowance	1,975,369				1,975,369	
Stamp Duty	18,129				18,129	17,454
Water Bills Payable	132,923				132,923	124,790
Refreshments	3,380				3,380	
Plant, Machinery & Equipment Maintenance	148,800				148,800	
Postage & Telecommunication	14,982				14,982	
Incentives						
Fuel & Lubricants	173,139				173,139	
Janitorial Expenses	236,550				236,550	
Payable General Creditors	62,225				62,225	
Hostal Rent	-		2,601,296		2,601,296	
Total	13,878,763	-	2,722,400	236,215	16,837,378	13,812,212

Note-10

Loans(Third Party)						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Bank Loans (Third Party)		262,855				262,855	262,855
Total		262,855		-	-	262,855	262,855

Note-11

Refundable Deposit						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Canteen Tender		90,000			50,000	140,000	140,000
Tender		679,372				679,372	665,022
Bid Bond		187,059				187,059	
Play Ground Deposit		47,409				47,409	47,409
Total		1,003,839		-	50,000	1,053,839	712,431

Note-12

Treasury A/C	Rs.	Rs.
	2020	2019
Capital Grant	22,000,000	36,000,000
Recurrent Grant	307,530,000	234,800,000
Total Grant	329,530,000	270,800,000
Less:- Government Grant Donations	22,000,000	36,000,000
Performance A/C	307,530,000	234,800,000

Note-13**2020****2019**

Capital reserve	Debit	Credit	Total	Total
Opening Balance		4,407,578		4,407,578
Balance	-	4,407,578	-	4,407,578
Government Grant Donations				
Opening Balance		574,632,681		
Received from Treasury Account		22,000,000		
Received from SSDP Account- Office Equip		637,300		
Library Books		-		
Vehicle		-		
Training Equipment		17,200,000		
Furniture & Office Equipment		-		

Diploma Building Value Transfer to P & L Account	196,204,805	159,037,587		
Sub Total - CGTTI	196,204,805	773,507,568	577,302,763	
Government Grant Donations- SLGTI				
Opening Balance		1,487,325,737		
Furniture & Office Equipment		3,650,076		
Machinery & Training Equipment		2,630,781		
Computer & Accessories		2,469,750		
Transfer to P& L Account	104,073,737			
Sub Total-SLGTI	104,073,737	1,496,076,345	1,392,002,608	
Total			1,969,305,371	

Note-14

	2020	2019
Accumulated Surplus	Credit	Credit
Opening Balance	(730,984,650)	(356,525,257)
Net Surplus (Deficit) for the Period	(22,943,923)	(196,062)
Prior Year Adjustment	(4,733,472)	(106,849)
Prior Year Adjustment - PT	-	(22,099)
Bonus Payment	(631,050)	-
Total	(759,293,095)	(356,850,267)

	2020	2019
Accumulated Fund		
Opening Balance	844,877,725	844,877,725
Total	844,877,725	844,877,725

Note-15

Other income					2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL
Examination Income		1,978,450				1,725,600
NVQ		190,375				-
Miscellaneous Income		760,999				2,628,861
Trade Test Fees		69,000				188,950
Staff Loan Interest		513,786				415,278
Special Course Fees		1,363,923				6,139,849
Canteen Rent		40,000				120,000

Tender Fees	22,500			22,500	218,000
Recurrent Grant Received from Line Ministry	1,350,000			1,350,000	-
Sales Scrap-IDB	802,985			802,985	177,047
Hiring of Auditorium	3,000			3,000	-
Sundry	904,685			904,685	-
Revenue & Other Receipts- Hostal Recovery	-	429,700		429,700	-
Repeat Exam Charge	-	29,250		29,250	-
Hostal Electricity Charge	-	2,792		2,792	-
T Shirts & Caps Sales Income	-	115,900		115,900	-
CBT Sales Dairy Income	-	4,640		4,640	-
Paper Re Correction Charge	-	26,400		26,400	-
Procurement Document	-	42,000		42,000	-
Preparing Income Penalty- Re Registration	-	21,500		21,500	-
Total	11,613,586	-	672,182	8,671,885	11,613,586

Note-16

Production Unit						2020	2019
		C.G.T.T.I				TOTAL	TOTAL
Production Income Private		989,386				989,386	1,617,397
Vehicle Fitness		4,600				4,600	169,450
Production Income - SLTB		2,684,747				2,684,747	6,500,135
Others							-
Total Income		3,678,733				3,678,733	8,286,983
Less :							
Production Materials		2,473,762				2,473,762	4,471,394
Paints Materials		-				-	-
Incentive		335,276				335,276	1,058,008
Fitness Charges		-				-	6,331
Total Expenses		2,809,038				2,809,038	5,535,733
		869,695				869,695	2,751,250

Note-17

Personal Emoluments						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Salaries & Wages	17A			33,142,185		190,508,596	139,781,929
Allowances	17B	48,685,427		-		48,685,427	42,139,050
Gratuity		37,984,314		958,930		38,943,244	7,989,856
Over Time		2,490,227				2,490,227	4,080,035
Total		246,526,379	-	34,101,115	-	280,627,494	193,990,870

Note-17A

Salaries & Wages						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Salaries		107,542,941		26,973,441		134,516,382	97,786,403
Additional Allowances(COL)		21,044,400				21,044,400	21,988,200
Additional Allowances		82,539				82,539	849,927
Special Allowances		1,869,927				1,869,927	278,000
Contract Salaries		6,652,500				6,652,500	735,595
E.P.F.		16,139,282		5,255,043		21,394,325	14,511,959
ETF		4,034,820		913,701		4,948,521	3,631,845
TOTAL		157,366,410	-	33,142,185	-	190,508,596	139,781,929

Note-17B

Allowances						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Band Training Allowances		137,400				137,400	333,600
English Teachers Allowances		501,200				501,200	1,248,400
Tamil Teachers All.		85,200				85,200	140,400
MTTC Allowances		60,019				60,019	164,587
Trainees Allowances		47,901,608				47,901,608	40,252,063
Total		48,685,427		-	-	48,685,427	42,139,050

Note-18

Traveling						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Foreign Travelling		-				-	-
Traveling Expenses		69,180				334,768	146,671
Transport Expenses		63,729				98,349	-
Total		132,909	-	-	-	146,671	146,671

Note-19

Staff Training & Development						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Capacity Building-Teacher /Staff	33	472,142				472,142	1,026,019
Training		496,400				496,400	839,215
Foreign Training/Travelling		-				-	-
Total		968,542	-	-	-	968,542	1,865,234

Note-20

Contractual Service						2019	2018
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Electricity & Water Expenses	20A	8,143,246	77,634	1,967,288	-	10,188,167	9,461,566
Postage & Telecommunication	20B	1,309,416	22,930	2,317,543	-	3,649,889	1,423,582
Security Expenses		9,316,116		2,976,137	-	12,292,252	7,697,169
Janitorial Expenses				2,644,251	-	2,644,251	
Total		18,768,778	100,564	9,905,218	-	28,774,560	18,582,317

Note-20A

Electricity & Water Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Electricity		6,674,181	50,898	1,967,288		8,692,367	7,568,331
Water		1,469,065	26,735			1,495,801	1,893,236
Total		8,143,246	77,634	1,967,288	-	10,188,167	9,461,566

Note-20B

Postage & Telecommunication						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Postage & Telecommunication Stamps		1,309,416	22,930	2,317,543		3,649,889	1,423,582
Total		1,309,416	22,930	2,317,543	-	3,649,889	1,423,582

Note-21

Supplies & Consumable Used						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Stationary		853,061	16,535	587,584		1,457,181	1,234,688
Fuel & Lubricants		4,108,901	-	77,095		4,185,996	6,105,329
Training Materials		4,981,318	9,435	674,800		5,665,553	7,921,441
Total		9,943,281	25,970	1,339,479	-	11,308,730	15,261,458

Note-22

Maintenance Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Furniture & Office Equipment		1,150,502		81,200		1,231,702	2,063,461
Vehicle Maintenance		1,166,719		54,122		1,220,840	2,071,755
Civil Maintenance		2,657,938	312,445	257,678		3,228,061	2,419,853
Official Bungalow Maintenance		-				-	-
Work Shop Equipment Maintenance		3,891,310	87,356	98,920		4,077,586	3,952,003
Electrical Maintenance		347,641	10,555			358,196	1,008,337
Garden Maintenance		48,102				48,102	25,623
Total		9,262,212	410,356	491,919	-	10,164,487	11,541,032

Note-23

Other Recurrent Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Miscellaneous Expenses	23A	6,467,749	250,225	137,659		6,855,633	9,226,239
Welfare Expenses	23B	1,878,504	155,200	189,580	-	2,223,284	1,592,461
Verification Expenses		113,100		-		113,100	111,800
Social Marketing	38					-	197,250
Exhibition Expenses				50,798		50,798	-
Accounts Translate & Annual Report		-		-		-	171,474
Admin: Manual Preparation Fees		-		-		-	-
Vehicle rent		3,226,464		-		3,226,464	3,796,333
Audit Fees & Audit		700,000		-		700,000	1,150,720

Meeting							
Technological studies- schools	37	-		-		-	8,400
Covid-19 related expenses		2,281,617	21,300	-		2,302,917	-
Taxes	23C	59	-	2,736,296	-	2,736,355	-
Insurance	23D	1,284,729	-	-	-	1,284,729	1,309,042
Other Allowances	23E	15,652,135	-	6,682,830	-	22,334,965	16,211,017
Season Ticket				533,813	-	533,813	
Total		31,604,358	426,725	10,330,975	-	42,362,058	33,774,736

Note-23A

Miscellaneous Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Examination Expenses		1,544,906					1,419,221
Develop & Revised Curricula & Flexible Learning	38					-	1,291,938
News Papers		24,580				24,580	59,150
Sundry Expenses		1,320		57,684		59,004	-
Refreshments		234,972	42,670	35,185		312,827	272,035
Other Miscellaneous		154,280	5,900			160,180	2,273,122
Cash Verification exp.		-				-	-
NVQ Assessment Fees		462,408		44,790		507,198	-
Paper Advertisement		466,070	37,908			503,978	1,491,205
Ceremony Expenses		887,635	163,747			1,051,382	2,289,359
Provision for Bad Debtors		367,839				367,839	-
QMS - SSDP	38	22,500				22,500	130,210
Stock value written off		2,301,239				2,301,239	
Total		6,467,749	250,225	137,659	-	6,855,633	9,226,239.16

Note-23B

Welfare Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Welfare Expenses		1,368,035	155,200	111,130		1,634,365	1,373,609
Medical Bills		275,025		78,450		353,475	218,852
Office bag purchases		235,445				235,445	
Trainees Welfare		-				-	-
Total		1,878,504	155,200	189,580	-	2,223,284	1,592,461

Note-23C

Taxes						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Assessment Rent for Attidiya Hostal Premises		59				59	-
Rent and Local Taxes				2,736,296		2,736,296	
Total		59	-	2,736,296	-	2,736,296	-

Note-23D

Insurance						2020	2019
		C.G.T.T.I	BORELLA		PART TIME	TOTAL	TOTAL
Assets Insurance		959,561				959,561	1,027,842
Insurance (Money in Transit)		-				-	
Vehicle		325,169				325,169	281,200
Total		1,284,729	-		-	1,284,729	1,309,042

Note-23E

Other Allowances						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Chairman Allowances		897,500				897,500	825,000
Procurement Committee/ TEC Allowance		54,000				54,000	3,900
Performance Allowance-SSDP Funds	38	12,005,800		2,531,740		14,537,540	12,302,166
Advisory Com. Allowance		423,500				423,500	135,000
Technical Advertiser Allowance		-				-	-
Attendance Allowance – Technical Staff Only		792,197				792,197	1,137,620
Special Course SSDP Cell Member Payment		856,294				856,294	1,489,023
		622,843				622,843	
Other Allowances				4,151,090		4,151,090	264,918
Total		15,652,135	-	6,682,830	-	22,334,965	16,157,626.68

Note-24

Research & Development						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Research & Development		21,730				21,730	157,680
Total		21,730	-	-	-	21,730	157,680

Note-25

Finance Cost						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Bank Charges		433,200				433,200	504,205
Total		433,200	-	-	-	433,200	504,205

Note-26

Income Receivable						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Fixed Deposit Interest Receivable					660,780	660,780	1,029,388
Treasury Bills Interest Receivable					498,708	498,708	595,588
Official Bungalow rent		11,399				11,399	11,399
Canteen Rent		5,000				5,000	70,000
		16,399	-	-	1,159,488	1,175,887	1,706,375

Note-27

Fixed Asset Creditors						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Metropolitan Engineering (Pvt)Ltd		406,304				406,304	406,304
BS Engineering		6,650				6,650	6,650
Abans pvt Ltd		66,883				66,883	66,883
Marco Auto Tech		8,529				8,529	8,529
Megaheaters		53,395				53,395	53,395
NGP Engineering		1,428,661				1,428,661	994,914
Eser Marketing		116,187				116,187	116,187
Electro Serve		965,976				965,976	965,976
Oreal Co		51,523				51,523	51,523
DPJ Holdings		110,296				110,296	110,296
DIMO		77,761				77,761	77,761
Gangoda Enterprises		30,180				30,180	30,180
Ace Cam pvt ltd.		90,835				90,835	90,835
Nett Engineering		25,303				25,303	25,303
Sri Wijaya Industries		18,161				18,161	18,161
Design World (Pvt) Ltd		0				0	326,078

John Keells Office		40,994				40,994	40,994
Unicon Metalic		60,833				60,833	60,833
Malbo Trading		-				-	42,660
Electro Automotives		300,000				300,000	300,000
Name Board		5,000				5,000	5,000
Rockwell International		32,120				32,120	32,120
Sundry Creditors		142,463				142,463	142,463
Alcrobronz		62,500				62,500	62,500
Inko Engineering (Pvt) Ltd		49,629				49,629	201,399
TCI Enterprises (Pvt) Ltd		1,598				1,598	94,801
Finex Engineering (Pvt) Ltd		-				-	6,817,805
Custom Engineers		91,838				91,838	
Total		4,243,619	-	-	-	4,243,619	11,149,550

Note-28

Payables						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Housing Loan payable						-	-
Procurement Fees Payable						-	-
Total		-	-		-	-	-

Note-29

Stocks						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Stationery		71,477		1,065,788		71,477	50,867
Paints		99,195				99,195	150,000
Total		170,673		1,065,788	-	1,236,461	200,867.26

Note-30

Advance Payments						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Engineering Technocracy (Pvt) Ltd		273,324				273,324	273,324
Inko Engineering (Pvt) Ltd		519,241				519,241	-
Total		792,565	-	-	-	792,565	273,324

Note-31

Sales of Non Movement Stocks						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Sales Value		-				-	-
Book Value		-				-	-
Total		-	-	-	-	-	-

Note-32

Prior Year Adjustment						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Prior year expenses		(455,878)				(455,878)	(103,567)
Prior year expenses- Audit fees for 2017		(646,186)				(646,186)	(16,782)
Correction of Building under : Dep Borella- Prior Years		(26,284)				(26,284)	
Correction of Machinery over: Dep Borella – Prior Years		50,044				50,044	
Correction of under Dep CGTTI- Prior Years		(13,634,133)				(13,634,133)	
Correction of over Dep CGTTI- Prior Years		9,721,307				9,721,307	
Advance Account- Correction 2018 & 2019		(253,210)				(253,210)	
Correction- FD Interest understated- Prior Years		312,367				312,367	
Prior year Income-Automotive Tech		-		198,500		198,500	13,500
Debtors		-				-	-
Stocks		-				-	-
Total		(4,931,972)	-	198,500	-	(4,733,472)	(106,849)

Note-33

Capacity Building – Capital Expenses						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Training & Capacity Building – SSDP	38	-				-	-
Training & Capacity Building		472,142				472,142	1,026,019
Transfer to training & devp A/C	19	(472,142)				(472,142)	(1,026,019)
Total		-	-	-	-	-	-

Note-34

Miscellaneous income part time						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Examination fees		-			2,250	2,250	118,050
Miscellaneous income		-			4,550	4,550	13,355
Total		-	-		6,800	6,800	131,405

Note-35

Diploma Course income NVQ						2019	2018
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Course Fees / Others					1,426,000	1,426,000	5,281,800
Registration fees							-
Total		-	-		1,426,000	1,426,000	5,281,800

Note-36

Diploma Course expenses NVQ						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Visiting lecture					858,778	858,778	-
Other Expenses					280,796	280,796	858,778
							1,139,574
		-	-		1,139,574	1,139,574	1,998,352

Note-37

Technological studies – Schools						2020	2019
		C.G.T.T.I	BORELLA	SLGTI	PART TIME	TOTAL	TOTAL
Ministry of Skills Development						-	-
Teaching Allowance		-				-	8,400
Other recurrent expenses	23	-				-	(8,400)
							-
		-	-	-	-	-	-

Note-38

Skills Sector Development Program (SSDP)		2020	2018			2020	2019
	Note	Receipt	Receipt	SLGTI	Note	Payment	Payment
Performance Allowance	PL	12,461,800	11,311,098		23 E	12,461,800	12,302,166
Quality Management System Develop & Revised Cu.& Flexible Learning	PL		130,210		23 A		130,210
	PL	-	518,113		23 A	-	1,291,938

Cell Member Allowances	PL	391,500	402,908		23 E	391,005	264,918
Cell Member Allowances		-				-	137,990
Contract Instructors Allowance		6,042,500				6,015,043	
Social Marketing	PL	-	197,250		23	-	197,250
Incentive Payment for SLGTI Kilinochchi		1,910,670				1,910,670	
Capital Payments	13	-	517,248		2/27	-	321,348
Capital Payments		637,300			2	637,300	195,900
Retention Payment		-	759,675			-	759,675
		21,443,275	13,836,502			21,415,818	15,601,394

Note-39

Current Account						2020	2019
					Note	Payment	Payment
Part Time						121,677,669	99,245,458
CGTTI- PART TIME						(121,677,669)	(99,245,458)
CGTTI With SLGTI						56,410,670	-
SLGTI with CGTTI						(56,410,670)	-
SLGTI with NAITA						129,168,821	-
		-	-		-	129,168,821	-

Note-40

Payable/Receivable						2020	2019
					Note	Payment	Payment
MTTC Allowance receivable							-
MTTC Allowance Payable							-
Electricity receivable							595,043
Electricity Payable							(595,043)
		-	-		-		-

CEYLON - GERMAN TECHNICAL TRAINING INSTITUTE

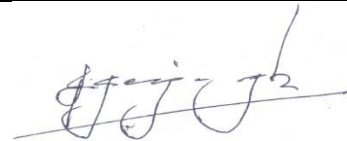
STUDENTS PERSONAL ACCIDENT INSURANCE & BENEVOLENT SCHEME

Statement of financial position as at 31.12.2020

Assets	2020	2019
Current Assets		
Current Assets		
Bank Balance	3,664,911	3,325,664
Premium income receivable	8,800	160,325
Interest Receivable	212,594	314,250
Fixed Assets		
Investment		
Fixed Deposit	9,240,052	8,604,785
Total Assets	13,126,357	12,405,024
Liabilities		
Insurance Claim payable		
	13,126,357	12,405,024
Net Assets/ Equity		
Accumulated Fund	12,405,024	11,122,934
Ad: Surplus	721,333	1,282,090
Total Liabilities	13,126,357	12,405,024



**Director-Principal
CGTTI**



**Accountant
CGTTI**

CEYLON - GERMAN TECHNICAL TRAINING INSTITUTE

STUDENTS PERSONAL ACCIDENT INSURANCE & BENEVOLENT SCHEME

Income Expenditure Account Year ended 31.12.2020

	2020	2019
Income		
Premium Income	326,700	447,375
Interest Income	715,633	834,715
Total Income	1,042,333	1,282,090
Expenses		
Safety Items	243,000	
Medical face masks	78,000	
Bank Charges		
Total Expenses	321,000	-
Surplus	721,333	1,282,090
Prior Year Adjustment		
Surplus	721,333	1,282,090

CEYLON - GERMAN TECHNICAL TRAINING INSTITUTE
STUDENTS PERSONAL ACCIDENT INSURANCE & BENEVOLENT SCHEME
Cash Flow Statement as at 31.12.2019

	Note	2020(Rs.)	2019 (Rs.)
Cash Flows From Operating Activities			
Surplus (Deficit) from Ordinary Activities		721,333	1,282,090
Prior Year Adjustment		(715,633)	(834,715)
		5,700	447,375
Non Cash Movements			
Increase/ Decrease in Payables			
Increase/ Decrease in Accrued Expenses			
Increase/ Decrease in Current Liabilities			(1,085)
Increase/ Decrease in Current Assets		253,181	(96,302)
Net Cash Flow from Operating Activities		258,881	349,988
Cash Flow from Investment Activitie			
Acquisition of fixed Assets			
		258,881	349,988
Cash Flow from Financing Activities			
Fixed Deposit interest		715,633	834,715
Increase / Decrease Investments		(635,267)	(565,710)
		339,247	618,993
Cash & Cash equivalents at beginning of the Period.		3,325,664	2,706,671
Cash & Cash Equivalents at End of the Period.		3,664,911	3,325,664

CEYLON - GERMAN TECHNICAL TRAINING INSTITUTE

STUDENTS PERSONAL ACCIDENT INSURANCE & BENEVOLENT SCHEME

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31st December 2020

	Accumulated fund	Total
Opening Balance 01.01.2020 Prior Year Adjustment	12,405,024	12,405,024
Net Surplus/(Deficit) for the Period	721,333	721,333
	13,126,357	13,126,357
Less :		
Balance as at 31.12.2020	13,126,357	13,126,357

1. General Information

1.1 Ceylon German Technical Training Institute is a Technical Training Institute incorporated by Act, No. 15 of 2017.

1.2 Financial period

The financial period of the Institute represents a twelve month period from 1st January to 31st December 2020.

2. Basis of preparation of financial statements

2.1 Statement of compliance

The financial statements of the Institute have been prepared in accordance with Sri Lanka Public Sector Accounting standards issued by the Institute of Chartered Accountants of Sri Lanka.

These Financial statements comprise the statement of financial position, statement of financial Performance, statement of changes in funds and reserves, statement of cash flows, Accounting policies and notes to the financial statements.

2.2 Going concern

Financial Statements have been prepared on the assumption that the institute is a going concern.

2.2 Basis of measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

Land & Building revalued by Department of Valuation at the year 2013 and vehicle revalued at the year of 2014. Value of Library books Rs.1,899,262.00 taken for year 2014 accounts.

2.4 Depreciation

Depreciation is provided from month of purchased. The annual rates of depreciation generally used by institute are as follows.

	Per annum
Buildings	10%
Vehicles	25%
Machinery & Training Equipment	12.5 %
Furniture & Fittings	10%
Office equipment	25%
Other equipment	25%
Library Books	25%

Sri Lanka German Training Institute applies the following annual rates of depreciation.

Buildings	5%
Furniture & Fittings & Office Equipment	10%
Plant & Machinery & Training Equipment	10%
Computer & Accessories	25%

Current Assets

Assets classified as Current Assets on the balance sheet are those which are expected to be realized in cash during the normal operating cycle or within one year from the Balance Sheet date whichever is shorter and stocks valued under FIFO method.

2.5 Foreign Currency Transaction

All transaction involving foreign exchange was converted to Sri Lankan Rupees at the rate of exchange prevailing at the time of transaction in this financial statement.

2.6 Event Occurring subsequent to the balance sheet

All material events occurring after the balance sheet date have considered in the financial statement.

2. Liabilities and Provisions

3.1 All known liabilities have been accounted in preparing the financial statement and Adequate provision has been made for liabilities which are known to exist.

3.2 Retirement Gratuity

Provision is made in the financial statements for retiring Gratuity which may fully Due for payment, under the payment of gratuity act no 12 of 1983 and additional two weeks salary as gratuity for each year of service to employees who were in service at the time the peoplisation programme commenced (28.12.1990) under the SLTB Board Paper 21 of 1994.

3.3 Government Grants/Donations

Capital Grant received under the Treasury funds are treated as deferred income and amortized of depreciation amount per year.

3.4 EPF Payment

Institute contribution for EPF is 12% and Employees contribution is 8% for the CGTTI appointed employees and 10% for the SLTB appointed employees. The employees of SLGTI Institute Contribution for EPF are 15% and Employees contribution is 10%.

3. Reserves

Accumulated funds represents the Credit balance of all assets of the SLTB during its tenure prior to 2005. Capital reserves Rs.4,407,578.00 is the Capital funds reserved from the government in the year 2005.

4. Ceylon German Technical Training Institute (CGTTI) Head Office and CGTTI – Borella branch are located in lands belonging to Sri Lanka Transport Board (SLTB). The process is underway to transfer ownership from SLTB to CGTTI.

5. Comparative Figures

The cabinet of Ministers has granted approval on 09th January 2021 to assign the Administrative & Financial activities of the Sri Lankan German Training Institute (SLGTI) to Ceylon German Technical Training Institute (CGTTI).

Accordingly, the financial statements of both institutes for the financial year 2020 have been combined and presented together as one accounting entity.

However, comparative figures of the previous year (2019) includes figures related to CGTTI only (Since the above mentioned approval was granted during the financial year. i.e. on 09th January 2020 mand SLGTI had been functioning under National Apprentice and Industrial Training Authority (NAITA) up to 2019.

6. Recurrent Grants received from the Line Ministry Rs. 1,350,000.00 included under Note 15 is the funds received from the same for repair work of Anamaduwa Training Center and the entire amount was utilized for settling the relevant bill. This amount is included under Civil Maintenance under Note 22.
7. Net Realizable Value (NRV) of Spare Parts Stocks is stated in the Statement of financial position as at 31st December 2020. The difference between cost and (NRV) is written off to statement of Financial performance for the year ended 31st December 2020.

NATIONAL AUDIT OFFICE

My No. : SYA /B/CGTTI/1/20

01st February 2022

Chairman
Ceylon German Technical Training Institute

Audit Report on the Financial Statements and the other legal and regulatory requirements of the Ceylon German Technical Training Institute for the year ended 31st December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

1. Financial Statements

1.1 Qualified Opinion

The financial position statement of the Ceylon German Technical Training Institute for the 31st of December 2020 and the financial performance statement for the year ended to the same date, Net Assets changing statement and the cash flow statement and respective notes to the financial statements for the year ended to the same date, the financial statements for the year ended 31st December 2020 consisted of summarized important accounting policies were audited under my order as per the Provisions of Financial Act No. 38 of 1971 and the National Audit Act No. 19 of 2018 which should be read with the 154 (I) clause of the Constitution of Democratic Socialist Republic of Sri Lanka.

In my opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements give true and fair view of the financial position of the Ceylon German Technical Training Institute as at 31st December 2020, and its financial performance and cash flows for the year then ended in accordance with Sri Lanka accounting Standards.

1.2 Basis for Qualified Opinion

- (a.) Even though the Institute should follow the same policy for similar transactions and other incidences and situations in terms of the paragraph 16 of Sri Lanka public sector Accounting standard 03, it was observed that the policy of the Ceylon German Technical Training Institute (Depreciation Rate for Equivalent Assets) and the policy followed at the Kilinochchi Training center were different.
- (b.) Even though it had been completely depreciated in terms of paragraph 92 of the Sri Lanka Sector Accounting Standards 07, financial statements had not unveiled the fixed assets with the cost of Rs. 483,212,984 already been utilized, and no action was taken review the estimate about the effective life expectancy of those assets again in terms of the Sri Lanka Public sector Accounting Standards 03 and to make adjustments to the financial statements.

(c.) Depreciation of an asset begins when it is available for use in terms of the paragraph 69 of Sri Lanka Public Sector Accounting Standards 7. However, it was observed that Kilinochchi Training Center had acquired assets worth Rs.11, 246,916, but its depreciation of assets of Center was taken place from the year following the year of purchase.

(d.)

1.3 Other information included in the Audit Report – 2020 of the Institute

The information in this Audit Report which I received before the date of Audit have included in the Audit Report 2020 and the other information means the information which are not included in the Financial Statement and the Audit Report in respect of it. Management is responsible for this other information.

MY opinion in respect of financial statement does not reveal other information and I do not agree in any way or express any opinion in that regard.

In my Audit relevant to the Financial Statement, my responsibility is to read the above identified information and consider whether those information are not match sufficiently with financial statements or the knowledge that I obtained through other way.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute's financial reporting process.

As per Section 16(1) of the national Audit Act No. 19 of 2018, the Institution is required to maintain proper books and records of all its income, expenditure, assets and liabilities to enable annual and periodic financial statements to be prepared.

1.5 Auditor's responsibility in Auditing Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an Audit in accordance with Sri Lanka auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Appropriate audit procedures were designed and performed to identify and assess the risk of material misstatement in the financial statements whether due to fraud or errors in providing a basis for the expressed audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve may collusion, forgery ,intentional omissions, misrepresentations or the override of internal control.
- An understanding of internal control relevant to the audit was obtained in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements and, if such disclosures are inadequate, to modify my opinion. However, future events or conditions may cause the institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentations.

The charged with governance are acknowledge on the significant audit findings identified in my Audit, Main internal control weaknesses and other facts.

Report on the other legal and regulatory requirements

2.1 Special Provisions are included in respect of the following requirements of the National Audit Act No. 19 of 2018.

2.1.1 As per the requirement of the Section 12 (a) of the National Audit Act No. 19 of 2018, I have been able to obtain all the required information and clarifications and determine through my inquiry that the Institution maintained proper financial reports.

2.1.2 As per the requirement of the Section 6 (I) d (iii) of the National Audit Act No. 19 of 2018, the submitted financial statements are consistent with the previous year.

2.1.3 As per the requirement of the Section 6 (I) d (iv) of the National Audit Act No. 19 of 2018, the recommendations issued by me in the previous year are included in the submitted financial statements, except the paragraphs (b).

2.2 Within the frame of, actions which have taken, audit evidences and sufficient facts obtained based on the Audit, no any other fact has been subject to my attention, except the following statements.

2.2.1 As per the requirement of the Section 12 (d) of the National Audit Act No. 19 of 2018, that one of the member of Board of Governors of the Institution has a connection directly or in any other way, excluding to the general procedural situation, regarding an agreement relevant to the Institution.

2.2.2 As per the requirement of the Section 12 (e) of the National Audit Act No. 19 of 2018, except the following observations, the Institution has not complied with applicable written Law or other general or special directions issued by the Institution.

<u>Reference to Laws, Rules and Regulations</u>	<u>Observations</u>
(a) Section 6.5.1 of the Department of Public Enterprise Circular No. PED/12 dated 02 June 2003	Even though the Financial Statements are required to be submitted to the Auditor General within 60 days after the end of the financial year, the financial statements of the Kilinochchi Training Center has been consolidated by the Institute and the Financial Statements had been submitted to the Auditor General on 26 th October 2021.
(ii.) Financial Regulation 1646 of the Financial Regulations of the Democratic Socialist Republic of Sri Lanka	Even though the daily running charts of each month were to be submitted to the Auditor General before the 15 th day of the month following the month in which the report was to be submitted, no action had been taken in respect of the 25 existing vehicles of the Institution.
(b) Public Finance Circular, No PF/PE/9, dated 27 June 2000	The excess funds of the government institutions should not be invested in fixed deposits, time deposits or treasury bills without obtaining prior approval of the Treasury. However, without obtaining the Treasury approval in such a manner, the institute had been invested Rs. 27,385,483 as fixed deposits and Rs. 11,803,478 as Treasury Bills.
(c) Paragraph 38 (1) (d) of the National Audit Act No.19 of 2018 dated 17 th July 2018	The Chief Accounting Officer should ensure that Annual and Other Financial Statements are prepared within the required hours. In addition, even though the Chief Accounting Officer should ensure that the Annual Reports relating to the assets being audited are submitted to Parliament, the Annual Reports for the year 2018 and 2019 had not yet been tabled in Parliament.

2.2.3 As per the requirement of the Section 12 (g) of the National Audit Act No. 19 of 2018, the Institute has acted with non – compliance to its Powers, Functions and Duties

2.2.4 As per the requirement of the Section 12 (h) of the National Audit Act No. 19 of 2018, the Institute has not procured and utilized its resources economically, efficiently and effectively within the time frames and in compliance with the applicable laws, except the following observations.

3 Other Audit observations

- a.) There was a debt balance of Rs. 3,603,442 as at 31st December 2020 of the Statement of Financial Position, and it includes a total of Rs. 1,111,415, which is more than 10 years old and a debt balance of Rs. 2,109,449 between 5 and 10 years and no measures had been taken by the Institute to recover that loan or to write off from books after obtaining approval in terms of the F.R.113.
- b.) Decisions taken at the meeting of the Committee on Public Enterprises held on 23rd May 2019 to prepare equivalent pay scales for educational qualifications in relation to the five key vacancies and to discuss in this regard with the Treasury and to take action to fill those vacancies and to discuss and rectify the issues that have arisen, when restructuring of the posts of the employees of the Institution with regard to salary increments with the Treasury had not been implemented until 30th November 2021.

W.P.C. Wickramarathna
Auditor General

Report for Replies

Audit Report on the Financial Statements and the other legal and regulatory requirements of the Ceylon German Technical Training Institute for the year ended 31st December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

3. Financial Statements

1.1 Qualified Opinion

1.4 Basis for Qualified Opinion

- a.) The difference between the CGTTI and SLGTTI which followed to calculate Depreciation Rate for Equivalent assets and the policy was rectified in preparing Annual Accounts for the year 2021.
- b.) A Committee has been appointed to re-value the Assets and 25% of the revaluation task has been concluded. The revaluated rates will be submitted in the Annual Accounts of year 2022.
- c.) The defect occurred in depreciation the assets in Training Center – Kilinochchi has been rectified and prepared the Annual Accounts since the year 2021.

3.3 Other information included in the Annual Report 2020 of the Institution

3.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

3.5 Auditor's responsibility in Auditing Financial Statements

4. Report on the other legal and regulatory requirements

Reference to Laws, Rules and Regulations

Reply

- a.) The Annual Accounts for the year 2020 of CGTTI has been prepared up to date and presented to the Auditor General. Since the Auditor General has instructed to prepare a joint Financial Statement for the CGTTI and the SLGTTI, it has to re – presented as a joint Financial Statement. However, Annual Accounts for the year 2021 of CGTTI and SLGTTI have presented as a joint Financial Statement.
 - b.) The Running Charts Books (PV II) utilized for 11 official vehicles of C.T.B. which consisted of 100 pages have finished and the new books to be printed will be adjusted as per the relevant structure and will present the Running Charts and monthly summaries accurately.
 - c.) The Annual Report for the year 2018 has sent to the Ministry on 03.08.2022 to table in the Parliament and the Annual Report 2019 will submit immediately.
- 2.2.4 Due to Covid – 19 epidemic in the year 2020, the expected tasks and the procurement activities could not be carried out.

2.3 Other Audit Observations

- a.) The debt balance of Rs.3,6033,442 as at 31st December 2020 is mostly to be received from the debtors of repairing C.T.B. buses. Debt balances remaining in many years are including in this value.

Letters have been sent to the Ceylon Transport Board to recover the relevant charges. Since the information in this regard has not been available in C.T.B. these charges cannot be recovered. This was discussed in the Audit and Management Committee which held in the Ministry. Actions will be taken to write off the Debtor balances which could not be charged after obtaining the formal approval.

- b.) Letter dated 27.02.2020 has sent to the Department of Management Services to revise the anomalies existing in the Scheme of Recruitment (SOR) relevant to do the recruitment for the posts in Senior Management category. Even though, letters dated 01.03.2021, 07.04.2021, 29.06.2021 and 12.10.2021 have sent furthermore to the Line Ministry and the Department of Management Services, the relevant amendments have not been carried out so far. The Line Ministry has referred a letter to the Department of Management Services dated 30.08.2022 to revise the qualifications required in the Scheme of Recruitment (SOR) of the post of Registrar.

- c.) A letter dated 05.03.2020 has sent to the Director General of the Department of Management Services and Chairman of the National Salary and Cadre Commission through Secretary to the Ministry suggesting new specified salary scheme to the Institution. Furthermore, letters with details have been sent to the Secretary of the Line Ministry on 27.12.2021 and to the Line Ministry on 18.01.2022.

Reports with issues and suggestions in order to facilitate for easy studying the new salary policies have sent to the Line Ministry on 26.01.2022.

Responses have not been received so far in this regard.

CGTTI has participated to the meetings of the Committee appointed with the priority of the Ministry to solve the issues on salary scales of the Academic staff in training Institutes which purview under the Line Ministry and has given the relevant information in this regard.



Upali Ranasinghe
Director-Principal
Ceylon German Technical Training Institute