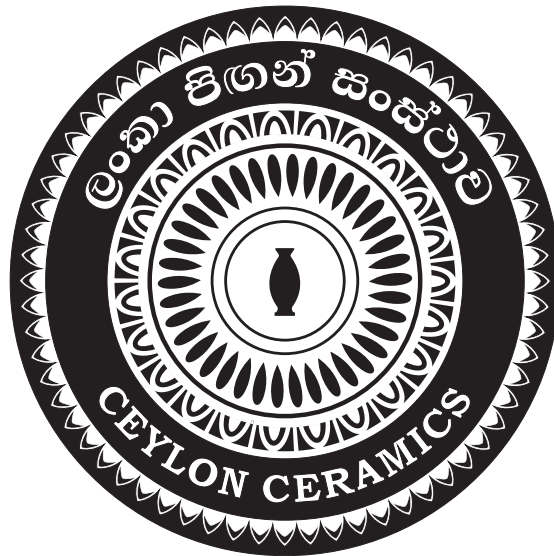




MINISTRY OF INDUSTRIES

CEYLON CERAMICS CORPORATION



ANNUAL REPORT
2021

CEYLON CERAMICS CORPORATION

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CEYLON CERAMICS CORPORATION **CHAIRMAN'S REPORT FOR THE YEAR 2021.**

01) Establishment of the Corporation.

Brick & Tile Unit of the National small Industries Corporation was established under the Act No: 49 of 1957, State Industrial Corporation Act.

The Brick & Tile Unit of the State Industrial Corporation was incorporated in to the Ceylon Ceramics Corporation in 1972.

In January 1990 Ceramics section of the Corporation was privatized and the Brick & Tile Unit of the Corporation continued in the name of “**Ceylon Ceramics Corporation**”.

02) Vision.

To be the Leader of manufacturing & marketing of high quality roofing tiles, bricks and clay products.

03). Mission.

To ensure total customer satisfaction by providing high quality innovative products at competitive prices while achieving maximum contribution to all stakeholders through and Island wide network in socially responsible manner.

04). Targets.

- Increase production by re commissioning of closed down factories by 2021
- Increase productivity by upgrading the existing old machinery.
- To improve the quality of roofing tiles to service the nation with a better end product.
- Introduction of newly designed of clay roofing tiles to the market.
- To be the leader among the roofing tiles producers.
- Obtain S.L.S Certificate for Calicut, Sewana Special and Ridge tiles.

05). Objectives

I. Production:-

- Grading to increase by 5%
- Reduce Production Cost by 5% per year

II. Sales:-

- Increase the sales by 25% in the following year

Human Resources:-

- Training
- Target oriented promotions
- Work distribution according to level of training



iv. Cost:-

- Reduce Energy 10%
- Reduce Machinery Repairs 10%
- Reduce Labor Cost by 5%

v. Marketing:-

- Introduce marketing unit in the organization
-

06).Head Office & Regional Addresses.

- Head Office : Ceylon Ceramics Corporation
No 561/3,
Elvitigala Mawatha, Colombo 05.
- Tel No : 0114-063617,0114-063734,0114-063618,0114-063735,0114-063736
- Fax No : 0114-506415
- Email : ceylonceramics.co@gmail.com
- Chairman : 0114063617

07).Regional Addresses

FACTORY	DISTRICT	TELEPHONE NUMBER
Eragama Bricks & Tile Factory	Ampara	063-4929113,063-3632094
Uswewa Bricks & Tile Factory	Rathnapura	045-4935198,045-3459018
Mahiyangana Bricks & Tile Factory	Badulla	055-4936624,055-2257243
Bingiriya Bricks & Tile Factory	Kurunegala	032-4934322,0114-386026
Yatiyana Bricks & Tile Factory	Matara	041-4938399,041-2245502
Elayapattuwa Bricks & Tile Factory	Anuradhapura	025-4939467
Weuda Bricks & Tile Factory	Kurunegala	
Odduchudan Factory	Mulativu	021-4930176
Bangadeniya	Puttalam	

Ceylon Ceramics Corporation consists of 09 Bricks & Tile factories and their location and capacities are as shown below.

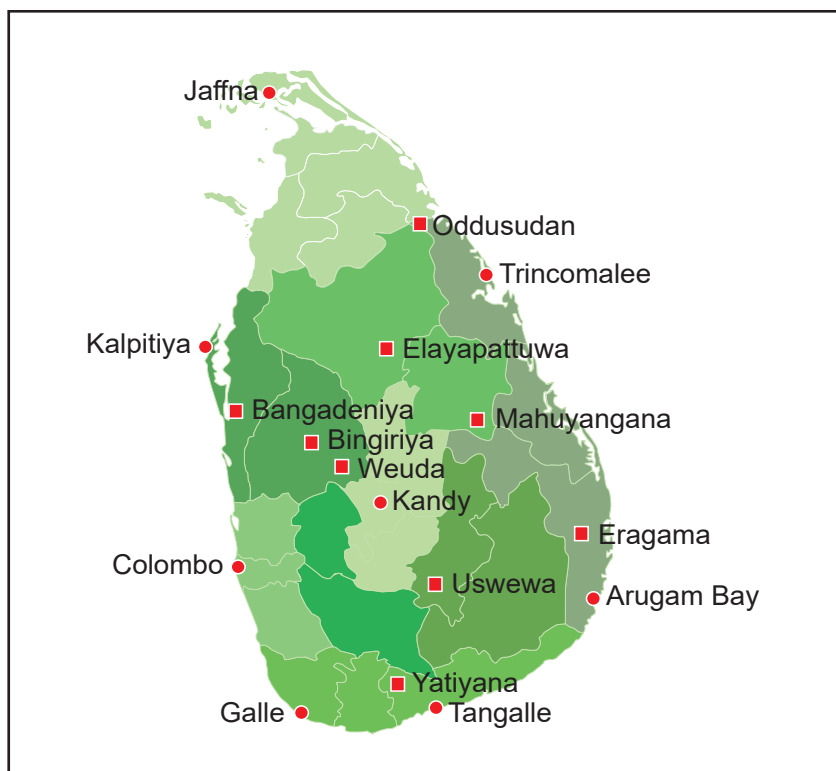
Factory	District	Installed Capacity (Units/Year)	Year of Establishment
Irakkamam	Ampara	3.6 Mn.	1958
Bangadeniya	Puttalam	-	1964
Elayapattuwa	Anuradhapura	-	1964
Weuda	Kurunegala	-	1964
Yatiyana	Matara	3.7Mn	1964
Odduchuddan	Mulativu	-	1964
Mahiyanganaya	Badulla	4.8 Mn.	1965
Bingiriya	Kurunegala	1.2 Mn.	1976
Uswewa	Ratnapura	4.6 Mn.	1981



Present annual production capacities of these 05 factories (Except Odduchuddan, Elayapattuwa and Weuda, Factories) are 17.9Mn. Units of Brick & Tile.

Notes: In 2006 Bangadeniya Factory has been removed and only the land available.
Factory in Oddusudan in being renovated in order to recommence operation in 2022.

❖ Locations of Factories



08). Main Duties & Responsibilities of the Corporation

With the exceptions of Odduchuddan, Weuda and Elayapattuwa factories the primary functions of the 05 factories were producing and marketing of Roofing Tiles, Floor Tiles (Terra Cotta), Maliga Tile, Half round Tile, Wire cut Bricks. Standards and the expected production levels are as follows.

PLANT CAPACITY UTILIZATION YEAR OF 2021

FACTORY	Actual Capacity			
	No. of Flat Tile Conversion Qty	No. of Production Units All Item Qty	Installed capacity Qty. Mn.	Effective Capacity Qty Mn.
Eragama	1,374,589	1,456,123	3.6	1.5
Uswewa	-	117,344	4.6	1.05
Mahiyanganaya	29,682	182,063	4.8	0.06
TOTAL	1,404,271	1,755,530	13	1.61



❖ **Research and Development**

The Ceylon Ceramics Corporation has obtained membership of Ceylon Ceramics Council and as a result the Corporation has accrued the benefit of access to research and development and expertise knowledge through its member organization CENTEC (Center for Technical Excellence in Ceramics).

❖ **Administration**

With effect from VRS (Voluntary Retirement Scheme) in activated 2012, which retrench 497 staff members, currently operate with limited number of staff, who engage entire function of the operation and services as follows.

Staff as at 31.12.2021

Executive	09
Supervisor, Clerical & Allied	10
Skilled & Semi Skilled	13
Minor Employees	73
Casual & Contract	31
Total	<u>136</u>



❖ Acknowledgement

During the year 2021 all services and commercial activities of the Ceylon Ceramics Corporation were implemented successfully despite many constraints faced and I wish to offer my heartfelt gratitude to the Ministry, other government officials and Board of Directors who assisted and guided me.

In particular, the managers and all staff members who worked tirelessly with much dedication in executing all activities of the corporation efficiently and achieving high productivity levels and my sincere appreciation goes to them for the service rendered.

A handwritten signature in black ink, appearing to be 'K.J.R.S. Fernando', written over a dotted line.

K.J.R.S. Fernando,
Chairman
Ceylon Ceramics Corporation



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

	Notes	Year Ended 31.12.2021	Year Ended 31.12.2020
		Rs.	Rs.
ASSETS			
Non Current Assets			
Property, Plant and Equipment	7	<u>190,485,071.83</u>	<u>190,129,841.81</u>
INVESTMENTS			
Investments(Fixed Deposits)	8	<u>17,430,477.02</u>	<u>16,670,900.15</u>
CURRENT ASSETS			
Inventories	9	57,044,297.10	53,445,555.19
Trade and Other Debtors	10	11,708,244.67	7,241,580.68
Advances,Deposits & prepayments	11	11,170,590.80	11,553,197.96
Bank and Cash Balances	12	<u>6,351,589.36</u>	<u>9,871,534.32</u>
TOTAL ASSETS		<u>294,190,270.78</u>	<u>288,912,610.11</u>
EQUITY AND LIABILITIES			
Capital and Reserve			
Stated Capital	13	2,640,000.00	2,640,000.00
Other Reserve	14	19,919,444.00	19,919,444.00
Re valuation Surplus	14.1	197,094,591.00	197,094,591.00
Retained Earnings	15	<u>(565,970,351.30)</u>	<u>(574,533,107.99)</u>
Current Liabilities			
Long Term Loan (Treasury)	16	387,275,583.05	387,275,583.05
Provisions	17	24,978,419.21	26,680,957.89
Provision for Taxation	18	<u>174,459,431.48</u>	<u>174,808,256.48</u>
Current Liabilities			
Trade and Other Creditors	19	52,885,889.01	53,005,542.75
Accrued Expenses	20	<u>907,264.33</u>	<u>2,021,342.93</u>
Total Equity and Liabilities		<u>294,190,270.78</u>	<u>288,912,610.11</u>

Certification

The Accounting Policies & Notes pages from 07 to 34 form an integral part of these financial statements.

Accountant

K.H.P. Dilhara (25-02-2021)

The Board of Directors is responsible for the preparation and presentation of these financial statements. These Financial statement were approved by the Board of Directors and signed on their behalf on 28-02-2021 at the Board meeting held in Ceylon Ceramics Corporation at Narahenpita.

Chairman
R.S.Fernando

Director
W.A.N.K.Wickramasinghe

Director
B.R.S.S.Siriwardena



CEYLON CERAMICS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	Year Ended 31.12.2021 Rs.	Year Ended 31.12.2020 Rs.
Revenue	1	79,879,166.62	79,882,227.75
Cost of Sale	2	39,674,191.15	49,628,140.61
Gross Profit		40,204,975.47	30,254,087.14
Other Income	3	6,301,439.37	9,268,694.07
		46,506,414.84	39,522,781.21
<u>Operating Expenses</u>			
Administration & Establishment Expenses	4	41,022,880.10	36,106,891.63
Marketing & Distribution Expenses	5	343,386.00	1,744,153.00
Total Operating Expenses		41,366,266.10	37,851,044.63
Operating Profit/(Loss)		5,140,148.74	1,671,736.58
Finance Expenses	6	85,529.40	65,555.47
		-	-
Profit/(Loss) before Taxation		5,054,619.34	1,606,181.11
Taxation		-	-
		-	-
Net Profit/(Loss) after Taxation		5,054,619.34	1,606,181.11



CEYLON CERAMICS CORPORATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2021

	Sch. No	Stated Capital	Retained Earnings	other Reserves	Total
Balance on 01 January 2020		2,640,000.00	(576,139,289.10)	43,291,535.00	(530,207,754.10)
Profit/(Loss) for the Year 2020		-	1,606,181.11	-	1,606,181.11
Adjustment For Previous Years		-	-	173,722,500.00	173,722,500.00
Balance on 31 December 2020		2,640,000.00	(574,533,107.99)	217,014,035.00	(354,879,072.99)
Profit/(Loss) for the Year 2021		-	5,054,619.34	-	5,054,619.34
Adjustment For Previous Years (As per schedule annexed)		-	3,508,137.35	-	3,508,137.35
Balance on 31 December 2021		2,640,000.00	(565,970,351.30)	217,014,035.00	(346,316,316.30)



CEYLON CERAMICS CORPORATION

CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2021

	Year Ended 31.12.2021 Rs.	Year Ended 31.12.2020 Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/(loss) Before Taxation	5,054,619.34	1,606,181.11
Adjustments		
Item not involve in movment of funds		
Finance Expenses	85,529.40	65,555.47
Depreciation on Fixed Assets	1,756,177.00	1,032,920.06
prior year adjustments	3,508,137.35	
provision for Audit fees	438,306.00	
Provision for Gratuity	1,085,515.32	1,191,754.00
Provision for tax (Stamp Duty)	11,175.00	
Interest Income	(759,576.87)	(915,602.32)
Operating profit/(Loss) Before Working capital Changes	11,179,882.54	2,980,808.32
Changes in Working Capital		
Increase/(Decrease) in Inventories	(3,598,741.91)	7,006,322.07
Increase/(Decrease) in Receivables	(4,466,663.99)	2,222,624.00
Increase/(Decrease) in Advances, Deposits & Prepayments	382,607.16	(373,257.74)
Increase/(Decrease) in Trade & Other Creditors	(119,653.74)	(169,994.53)
Increase/(Decrease) in Accrued Expenses	(2,732,022.62)	425,451.46
Cash utilization for the Operations	(10,534,475.10)	9,111,145.26
Net Cash Flow from Operating Activities	645,407.44	12,091,953.58
Interest received	759,576.87	915,602.32
Finance Expenses Paid	(85,529.40)	(65,555.47)
Gratuity Paid	(1,608,416.00)	(786,744.00)
Tax Paid (VAT)	(360,000.00)	(360,000.00)
Total of Non operative payments	(1,294,368.53)	(296,697.15)
CASH FLOWS FROM INVESTING ACTIVITIES		
Releasing Fixed Deposits		(5,000,000.00)
Interest Received		
Reinvestment of interest	(759,576.87)	(915,602.32)
Acqisition of Fixed Assets	(2,111,407.00)	(963,013.44)
Net Cash flow from Investing activities	(2,870,983.87)	(6,878,615.76)
Cash flow from financing activities		
Net Cash flow from financing activities	(3,519,944.96)	4916640.67
Net Cash out Flow of the year	(3,519,944.96)	4,916,640.67
Cash & Cash equivalent at the beginnig of the period	9,871,534.32	4,954,894.00
Cash & Cash equivalent at the end of the period	6,351,589.36	9,871,534.82



1) ACCOUNTING POLICIES

- 1.1 The statement of Financial Position, Statement of Comprehensive Income, statement of Changes in Equity and Statement Cash Flows, together with accounting Policies and explanatory notes have been prepared in accordance with the Sri Lanka Accounting standards.
- 1.2 Basis of preparation these financial statements are on historical cost basis. No adjustments have been made for inflationary factors affecting these accounts.

1.3 COMPARATIVE INFORMATION

The accounting policies applied by the Corporation are, unless otherwise stated, consistent with those used in the previous year. Previous Year's figures and phrases have been re arranged whatever necessary, to confirm to the current year's presentation.

2) ASSETS AND BASIS OF THE VALUATION.

- Property, Plant and Equipment
Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of Property, Plant and Equipment is their purchase cost or construction cost together with any incidental expenses of acquisition bring them current location conditions.
- Depreciation
Depreciation is provide on the cost of Property, Plant and Equipment on straight line basis over the expected useful life of the assets concerned

Building	3.5%	Roadways & fencing	20%
Power Supply	10%	Plant & Machinery	10%
Wells & Tanks	5%	Furniture & fittings	10%
Motor Vehicles	20%	Office Equipment	10%
LooseTools & Equipment	10%	Sound Equipment	10%
Security Equipment	10%	Tile pallets	25%

- The Corporation provides depreciation in the year of purchase year and in the year of disposal depreciation is fully charged.
- No depreciation is provided on land.

TRADE AND OTHER RECIVABLES

Trade receivable are stated at the amounts they are estimated to realized net of provisions for the bad and doubtful receivables.



- **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand. Bank overdraft that are repayable on demand and from an integral part of the cash, cash equivalent.

- **STOCK VALUATION**

This stock is valued on the basis of per Kg cost in fired product or net realizable value which ever is lower.

3) LIABILITIES AND PROVISIONS.

Provision for Gratuities

Full provision is made on accounts of gratuity under the payment of Gratuity act no 12 of 1983.

Trade and other payables

Trade and other payables are stated at their cost.

4) INCOME STATEMENT

- **Revenue-**

The turnover of the Corporation represents the invoiced value of goods net of trade discounts and sales returns.

- **Profit after taxation**

The profit after tax of the corporation is arrived at after providing for bad and doubtful debts, all known liabilities, stock adjustment and depreciation.

5) STATEMENT OF CASH FLOW

The statement of cash flow has been prepared using the “indirect method” for the purpose of the statement of cash flow, cash and equivalents comprise of cash in hand and deposit with banks, net of outstanding bank overdrafts.

FIXED DEPOSIT

- The corporation fixed deposits are as follows.
Peoples Bank – 17.43 Million
- Fixed deposit was allocated by the corporation for following objectives.
Financing for sales Agents deposits
Payment for EPF Surcharge
Financing for expected factory renovations



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Year Ended 31.12.2021 Rs.	Year Ended 31.12.2020 Rs.
1. REVENUE			
Gross Sales		83,719,114.35	84,774,740.65
Less: Discount		(3,839,947.73)	(4,892,512.90)
Net Sales		79,879,166.62	79,882,227.75
2. COST OF SALES			
Cost of sale	2.1	39,674,191.15	50,276,604.86
		39,674,191.15	50,276,604.86
2.1 Production Cost			
Finished Goods as at 01 January 2021		26,889,120.05	32,594,807.04
Less- Damage Finished Goods		(86,772.48)	(144,249.45)
Increase/(Decrease) In Work- in- Progress		(604,858.00)	1,326,593.00
Finished Goods as at 31st December 2021		(30,916,975.16)	(27,270,948.73)
Add - Direct Cost	2.1.1	41,895,539.01	42,205,104.72
Indirect Cost	2.1.2	2,218,612.65	1,565,298.28
		39,674,191.15	50,276,604.86
2.1.1 Direct Cost			
Direct matireals (Clay & Sand)		1,324,898.11	1,324,945.25
Labour wages & Incentive		19,430,904.74	22,844,454.85
General Stock/Fuel		3,948,356.19	4,324,531.80
Stationery		93,615.16	239,345.21
Firewood		9,395,992.50	7,568,745.00
Electricity		6,160,033.31	5,866,877.61
Tile transport		1,434,879.00	
Other Production cost of Bricks		106,860.00	36,205.00
		41,895,539.01	42,205,104.72
2.1.2 Indirect Cost			
Machinery Maintenance & Repair		280,335.00	182,816.00
Vehicle Insurance		-	2,702.73
Depreciation		1,611,453.55	1,032,920.05
Loading Charges		326,824.10	346,859.50
		2,218,612.65	1,565,298.28
3. OTHER INCOME			
Loading charges		519,541.25	476,327.00
Transport		771,743.25	1,673,444.75
Rent		30,250.00	-
Rent- Canteen		-	12,500.00
Rent from paddy farm		1,900,000.00	1,793,000.00
Rent- Building		4,500.00	4,800.00
Sale Of Clay		258,800.00	3,679,414.00
Circuit Bungalows		40,000.00	49,500.00
Interest Income		759,576.87	915,602.32
Sand Permit		1,921,398.00	-
Miscellaneous		67,630.00	225,070.00
Sales of Broken Tile		28,000.00	439,036.00
		6,301,439.37	9,268,694.07



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>Notes</u>	<u>Year Ended</u>	<u>Year Ended</u>
	<u>31.12.2021</u>	<u>31.12.2020</u>
	<u>Rs.</u>	<u>Rs.</u>
4. ADMINISTRATION & ESTABLISHMENT EXPENSES		
Salaries & Allowance	26,151,020.56	21,808,628.67
E.P.F.12%	2,169,758.74	2,353,499.63
E.T.F 3%	540,105.58	564,878.93
Welfare	1,122,036.25	1,320,517.81
Telephone Charges	402,618.58	281,067.10
Water bills/Electricity	1,142,989.66	312,383.74
Travelling & Subsistence	1,384,104.88	405,712.06
Vehicle Maintenance & Repairs	1,059,697.17	681,410.34
Head Office Maintenance	447,609.75	198,519.27
Medical Bonus	-	1,092,781.00
Festival Bonus	317,250.00	140,000.00
Stationery & Postage	242,629.39	131,733.52
Board Meeting	423,000.00	1,018,469.85
Legal Fees	25,000.00	53,080.00
Depreciation	144,723.75	99,373.93
Rate & Taxes	3,500.00	286,266.46
Vehicle Hire	160,512.00	463,892.54
Miscellaneous	2,540,721.99	783,398.00
Gratuity	911,655.32	448,018.39
Head office-Rent Stores	634,329.09	383,000.00
Vehicle Insurance	77,984.58	124,061.36
Audit fees	523,306.00	7,500.00
Attendance Incentive	303,360.00	243,420.00
Excavator Hire	80,700.00	52,500.00
Factory Maintenance		1,926,657.58
Stock Adjustments	214,266.81	277,657.17
	<u>41,022,880.10</u>	<u>35,458,427.35</u>
5. MARKETING & DISTRIBUTION EXPENSES		
Advertising	343,386.00	41,715.00
Tile Transport Charges	-	1,702,438.00
	<u>343,386.00</u>	<u>1,744,153.00</u>
6. FINANCE CHARGES		
Bank Charges & Commission	85,529.40	65,555.47
	<u>85,529.40</u>	<u>65,555.47</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

7. PROPERTY, PLANT & EQUIPMENTS

<u>COST/VALUATION</u>	BALANCE AS AT 31/12/2021	ADDITONS	BALANCE AS AT 31/12/2021
Land	172,275,704.22	-	172,275,704.22
Buildings	28,993,835.19	1,561,937.00	30,555,772.19
Roadways & Fencing	208,828.67	-	208,828.67
Plant & Machinery	30,437,176.36	355,920.20	30,980,896.56
Vehicles	9,931,466.62	-	9,931,466.62
Office Equipments	2,640,650.25	205,050.00	2,646,400.25
Wells & Tanks	734,410.35	-	734,410.35
Power Supply	9,547,712.82	-	9,547,712.82
Furniture & Fittings	1,154,001.20	-	1,154,001.20
Agricultural Equipment	338,388.00	-	338,388.00
Loose Tools Equipment	464,349.68	-	464,349.68
Sound Equipment	156,834.58	-	156,834.58
Security Equipment	65,700.00	-	65,700.00
Tile Pallets	20,750,360.35	-	20,750,360.35
	277,699,418.29	2,122,907.20	279,810,825.49

<u>DEPREIATIONS/AMORTIZATION</u>	BALANCE AS AT 31/12/2021	CHARGE FOR THE YEAR	BALANCE AS AT 31/12/2021
Buildings	14,746,296.64	1,263,047.97	16,009,343.61
Roadways & Fencing	208,828.17	-	208,828.67
Plant & Machinery	28,929,492.38	229,110.37	29,158,603.14
Vehicles	9,931,466.62	-	9,931,466.62
Office Equipments	1,753,734.72	121,191.00	1,874,925.72
Wells & Tanks	666,485.15	10,205.37	668,269.62
Power Supply	8,722,805.56	84,605.84	8,815,832.29
Furniture & Fittings	868,434.63	43,816.75	912,251.38
Agricultural Equipment	338,388.00	-	338,388.00
Loose Tools Equipment	464,349.68	-	464,349.68
Sound Equipment	156,834.58	-	156,834.58
Security Equipment	32,100.00	4,200.00	36,300.00
Tile Pallets	20,750,360.35	-	20,750,360.35
	87,569,576.48	1,756,177.30	89,325,753.66

Written Down Value	190,129,841.81	190,485,071.83
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CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

	Year Ended 31.12.2021 Rs.	Year Ended 31.12.2020 Rs.
8. INVESTMENTS		
Fixed Deposits	17,430,477.02	16,670,900.15
	17,430,477.02	16,670,900.15
9. INVENTORIES		
Raw Metireals (Clay & Sand)	11,611,014.02	12,548,112.33
Finished Goods	30,916,975.16	27,270,948.73
Work in Progress	3,464,587.27	2,859,729.27
Stationery	337,643.91	282,019.60
Firewood	814,115.00	1,029,805.00
General Stocks	9,696,295.14	9,234,150.03
Damaged Stock	203,666.60	220,790.23
	57,044,297.10	53,445,555.19
10. TRADE & OTHER DEBTORS		
Trade Debtors	11,707,931.33	4,511,560.87
Other Debtors		412,854.00
Lanka Ceramics Limited	312.00	312.00
Receivable for EPF Surcharge-SRMC		2,316,853.29
	11,708,243.33	7,241,580.16
11. ADVANCE,DEPOSITS & PREPAYMENTS		
Security Deposits	17,601.90	17,601.90
Income Tax Receivables	1,221,666.00	1,221,666.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
Other Deposits	2,475,879.00	3,250,675.00
Factory Advance	882,296.00	115,132.76
credit Sale-Tile Loan	1,573,147.90	1,948,021.80
	11,170,590.80	11,553,097.46
12. BANK & CASH BALANCES		
Cash at Bank-People's Bank	5,652,525.18	9,642,309.13
Imprest Account	396,915.61	79,027.85
Cash in Hand	70,636.37	150,197.34
Cash in Hand at Factory	231,512.20	0.50
	6,351,589.36	9,871,534.82



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

	Year Ended 31.12.2021	Year Ended 31.12.2020
	Rs.	Rs.
13. STATED CAPITAL		
Capital Contribution Released by the General Treasury	2,640,000.00	2,640,000.00
	2,640,000.00	2,640,000.00
14. OTHER RESERVES		
Value of Assets & Transfer	15,154,617.00	15,154,617.00
Capital Reserve	1,132,817.00	1,132,817.00
Fixed Assets Revaluation Surplus	197,094,591.00	197,094,591.00
Other Reserve	2,632,010.00	2,632,010.00
Ministry Grant	1,000,000.00	1,000,000.00
	217,014,035.00	217,014,035.00
15. RETAINED EARNINGS	(565,970,351.30)	(574,533,107.99)
16. LONG TERM LOAN (Treasury)		
Treasury Loan -Advance from Mineral Sand	387,275,583.05	387,275,583.05
	387,275,583.05	387,275,583.05
17. PROVISION		
Gratuity provision	13,951,981.38	14,474,881.06
Audit Fees	2,443,009.00	3,046,003.00
E.P.F Surcharge	7,896,290.83	7,896,290.83
Legal Fees	145,500.00	185,000.00
Medical Bonus	541,638.00	1,057,781.00
	24,978,419.21	26,659,955.89
18. TAX PAYABLE		
Business Turnover Tax	5,583,754.00	5,583,754.00
Defence Levy Tax	38,406,285.00	38,406,285.00
Nation Building Tax	5,056,579.00	5,056,579.00
Value Added Tax	52,664,967.00	53,024,967.00
Good & Service Tax	59,488,623.00	59,488,623.00
With-Holding Tax	2,230,844.48	2,230,844.48
Stamp tax	26,125.00	14,950.00
Economic Service Charges	11,002,254.00	11,002,254.00
	174,459,431.48	174,808,256.48
19. TRADE & OTHER CREDITORS		
Trade Creditors	-	1,485,955.00
Other Creditors	138,345.00	287,370.00
Lanka Ceramics Limited	26,226,152.00	26,226,152.00
Ceylon Petroleum Corporation	6,093,775.00	6,093,775.00
Tender Deposits	584,000.00	510,324.35
Retention Money	-	507,091.00
Dealers Deposits/Other Deposits	3,069,975.00	3,456,475.00
Advance on Sales	16,773,642.01	14,438,400.00
	52,885,889.01	53,005,542.35



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

20. ACCURED EXPENSES

	Year Ended 31.12.2021	Year Ended 31.12.2020
E.P.F. Payable	305,471.59	331,896.00
E.T.F. Payable	46,278.62	61,843.57
Salary Payable	144,213.00	829,387.11
Accured Electricity Exp.		316,619.13
Labour Wages Payable	401,626.12	471,611.00
Miscellaneous	9,675.00	-
	907,264.33	2,011,356.81



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2021 Rs.
1	66,062,834.38	6,321,520.60	600,168.60	-	6,315,512.50	579,130.54	-	-	-	-	79,879,166.62
2	36,031,569.54	2,386,775.44	(218,088.69)	(9,159.69)	1,822,433.93	(1,314,834.04)	-	982,381.15	(6,886.49)	-	39,674,191.15
Gross Profit	30,031,264.84	3,934,745.16	818,257.29	9,159.69	4,493,078.57	1,893,964.58	-	(982,381.15)	6,886.49	-	40,204,975.47
3	5,387,380.25	33,873.00	6,741.75	3,000.00	43,073.50	11,494.00	813,576.87	2,300.00	-	-	6,301,439.37
	35,418,645.09	3,968,618.16	824,999.04	12,159.69	4,536,152.07	1,905,458.58	813,576.87	(980,081.15)	6,886.49	-	46,506,414.84
Operating Expenses											
Administration & Establishment Expenses	6,868,722.42	7,228,593.18	989,466.02	924,343.09	7,595,273.97	2,935,696.04	12,556,531.18	930,368.22	993,885.98	-	41,022,880.10
Marketing & Distribution Expenses	-	-	-	-	-	-	343,386.00	-	-	-	343,386.00
Total Operating Expenses	6,868,722.42	7,228,593.18	989,466.02	924,343.09	7,595,273.97	2,935,696.04	12,899,917.18	930,368.22	993,885.98	-	41,366,266.10
Operating Profit/(Loss)	28,549,922.67	(3,259,975.02)	(164,466.98)	(912,183.40)	(3,059,121.90)	(1,030,237.46)	(12,086,340.31)	(1,910,449.37)	(986,999.49)	-	5,140,148.74
Finance Expenses	11,140.00	8,220.00	6,750.00	-	11,810.00	12,810.00	34,799.40	-	-	-	85,529.40
Profit/(Loss) before Taxation	28,538,782.67	(3,268,195.02)	(171,216.98)	(912,183.40)	(3,070,931.90)	(1,043,047.46)	(12,121,139.71)	(1,910,449.37)	(986,999.49)	-	5,054,619.34
Taxation	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation	28,538,782.67	(3,268,195.02)	(171,216.98)	(912,183.40)	(3,070,931.90)	(1,043,047.46)	(12,121,139.71)	(1,910,449.37)	(986,999.49)	-	5,054,619.34



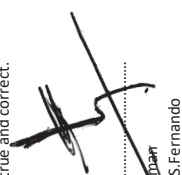
CEYLON CERAMICS CORPORATION
DETAIL STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2021 Rs.
ASSETS											
Non Current Assets											
Property, Plant and Equipment	7	3,964,573.88	584,747.68	369,277.45	127,734.41	196,403.75	10,248,038.73	1,067,696.40	135,905,000.12	37,147,500.00	190,485,071.83
		3,964,573.88	584,747.68	369,277.45	127,734.41	196,403.75	10,248,038.73	1,067,696.40	135,905,000.12	37,147,500.00	190,485,071.83
INVESTMENTS											
Investments	8	-	-	-	-	-	-	-	-	-	17,430,477.02
		-	-	-	-	-	-	-	-	-	17,430,477.02
CURRENT ASSETS											
Inventories	9	4,977,923.03	15,467,316.37	2,869,591.63	3,619,065.09	18,931,119.11	9,050,832.65	227,313.52	632,204.87	1,268,930.83	57,044,297.10
Trade and Other Debtors	10	395,325,911.86	(181,484,093.30)	(99,553,790.50)	(212,048,288.77)	(163,150,006.03)	(143,249,526.44)	673,024,810.43	(160,196,397.72)	(15,569,537.93)	11,708,244.67
Advances, Deposits & prepayments	11	516,143.50	758,878.81	63,800.00	332,400.00	469,672.83	777,986.35	7,090,089.31	538,820.00	179,000.00	11,170,590.80
Bank and Cash Balances	12	382,118.80	124,415.73	27,719.62	-	30,063.81	64,109.85	5,723,161.55	-	-	6,351,589.36
		401,202,097.19	(165,133,482.39)	(96,592,679.25)	(208,096,823.68)	(143,719,150.28)	(133,356,597.59)	686,065,374.81	(159,025,372.85)	(81,211,836.93)	86,274,721.93
		405,166,671.07	(164,548,734.71)	(96,223,401.80)	(207,969,089.27)	(143,522,746.53)	(123,108,558.86)	704,563,548.23	(23,120,372.73)	(44,064,336.93)	294,190,270.78
TOTAL ASSETS											
EQUITY AND LIABILITIES											
Capital and Reserve											
Stated Capital	13	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	2,640,000.00
Other Reserve	14	1,132,817.00	-	-	3,192,271.00	3,419,140.00	-	4,167,976.00	1,629,147.00	1,858,079.00	17,287,434.00
Fixed Assets Revaluation surplus	14-1	-	2,632,010.00	-	-	-	23,372,091.00	-	-	-	25,004,101.00
Retained Earnings	15	395,439,454.87	(172,098,859.01)	(97,223,726.80)	(224,740,290.24)	(451,680,753.51)	(147,968,573.63)	91,567,544.37	(161,643,376.73)	(83,009,915.93)	(565,970,351.30)
		396,572,271.87	(168,626,849.01)	(96,223,726.80)	(221,548,019.24)	(148,261,613.51)	(124,596,482.63)	96,535,520.37	(23,120,372.73)	(44,064,336.93)	(346,316,316.30)
Non-current Liabilities											
Treasury Loan	16	-	-	-	-	-	-	-	-	-	-
Provisions	17	3,593,438.63	2,508,738.50	308,816.00	308,816.00	3,358,482.50	1,446,171.25	13,762,772.33	-	-	387,275,583.05
Provision for Taxation	18	7,700.00	3,250.00	325.00	725.00	6,850.00	2,550.00	174,438,031.48	-	-	24,978,419.21
		3,601,138.63	2,511,988.50	325.00	309,541.00	3,365,332.50	1,448,721.25	575,476,386.86	-	-	174,459,431.48
Current Liabilities											
Trade and Other Creditors	19	4,875,707.57	1,519,470.80	-	13,254,533.00	916,250.64	-	32,319,927.00	-	-	52,885,889.01
Accrued Expenses	20	117,553.00	46,655.00	-	14,855.97	457,283.84	39,202.52	231,714.00	-	-	907,264.33
		4,993,260.57	1,566,125.80	-	13,269,388.97	1,373,534.48	39,202.52	32,551,641.00	-	-	53,793,153.34
Total Equity and Liabilities		405,166,671.07	(164,548,734.71)	(96,223,401.80)	(207,969,089.27)	(143,522,746.53)	(123,108,558.86)	704,563,548.23	(23,120,372.73)	(44,064,336.93)	294,190,270.78
Certification											

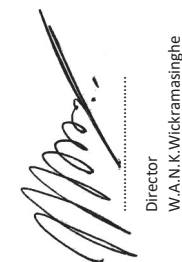
We certify above Financial Position as at 31st December 2021 are true and correct.



 Accountant
 K.H.P. Dillhara



 Chairman
 K.J.R.S. Fernando



 Director
 W.A.N.K. Wickramasinghe



 Director
 B.R.S.S. Siriwardana



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
1. REVENUE											
Gross Sales	69,308,909.15	6,331,270.60	605,946.60	-	6,847,195.00	625,793.00	-	-	-	-	83,719,114.35
Less: Discount	3,246,074.77	9,750.00	5,778.00	-	531,682.50	46,662.46	-	-	-	-	3,839,947.73
Net Sales	66,062,834.38	6,321,520.60	600,168.60	-	6,315,512.50	579,130.54	-	-	-	-	79,879,166.62
2. COST OF SALES											
Production Cost	36,031,569.54	2,386,775.44	(218,088.69)	(9,159.69)	1,822,433.93	(1,314,834.04)	-	982,381.15	(6,886.49)	-	39,674,191.15
	36,031,569.54	2,386,775.44	(218,088.69)	(9,159.69)	1,822,433.93	(1,314,834.04)	-	982,381.15	(6,886.49)	-	39,674,191.15
2.1 Production Cost											
Finished Goods as at 01 January 2021	2,853,353.00	5,806,311.10	1,830,853.53	86,792.00	12,596,723.41	3,400,618.38	-	314,468.63	381,828.68	-	26,889,120.05
Damages	-	(62,268.00)	(102,303.60)	-	-	(2,671.20)	-	(21,833.28)	-	-	(86,772.48)
Increase/ Decrease In Work in Progress	20,020.00	463,648.00	-	-	(1,088,526.00)	-	-	-	-	-	(604,858.00)
Finished Goods as at 31 December 2021	(1,041,539.52)	(8,943,485.02)	(1,969,120.80)	(111,468.00)	(13,127,046.00)	(5,046,927.22)	-	(140,254.20)	(537,134.40)	-	(30,916,975.16)
Direct Cost	33,583,422.03	4,914,596.67	-	-	3,397,520.31	-	-	-	-	-	41,895,539.01
Indirect Cost	616,314.03	207,972.69	22,482.18	15,516.31	43,762.21	334,146.00	-	830,000.00	148,419.23	-	2,218,612.65
	36,031,569.54	2,386,775.44	(218,088.69)	(9,159.69)	1,822,433.93	(1,314,834.04)	-	982,381.15	(6,886.49)	-	39,674,191.15
2.1.1 Direct Cost											
Direct Material (Clay & Sand)	925,300.00	181,474.92	-	-	218,123.19	-	-	-	-	-	1,324,898.11
Labour wages & Incentive	18,192,963.27	1,237,941.47	-	-	-	-	-	-	-	-	19,430,904.74
General Stock/Fuel	3,057,419.00	-	-	-	890,937.19	-	-	-	-	-	3,948,356.19
Stationery	66,255.66	21,796.00	-	-	5,563.50	-	-	-	-	-	93,615.16
Firewood	6,689,092.50	1,199,900.00	-	-	1,507,000.00	-	-	-	-	-	9,395,992.50
Electricity	3,110,652.60	2,273,484.28	-	-	775,896.43	-	-	-	-	-	6,160,033.31
Tile Transport charges	1,434,879.00	-	-	-	-	-	-	-	-	-	1,434,879.00
Production cost of Bricks	106,860.00	-	-	-	-	-	-	-	-	-	106,860.00
	33,583,422.03	4,914,596.67	-	-	3,397,520.31	-	-	-	-	-	41,895,539.01
2.1.2 Indirect Cost											
Machinery Maintenance & Repair	102,580.00	150,555.00	-	-	27,200.00	-	-	-	-	-	280,335.00
Vehicle Insurance	-	-	-	-	-	-	-	-	-	-	-
Depreciation	186,909.93	57,417.69	22,482.18	15,516.31	16,562.21	334,146.00	-	830,000.00	148,419.23	-	1,611,453.55
Loading Charges	326,824.10	-	-	-	-	-	-	-	-	-	326,824.10
Salaries & Allowance	-	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-	-
	616,314.03	207,972.69	22,482.18	15,516.31	43,762.21	334,146.00	-	830,000.00	148,419.23	-	2,218,612.65
3. OTHER INCOME											
Loading charges	438,659.00	32,223.00	6,741.75	-	38,073.50	3,844.00	-	-	-	-	519,541.25
Transport	771,743.25	-	-	-	-	-	-	-	-	-	771,743.25
Rent	-	-	-	-	250.00	-	-	30,000.00	-	-	30,250.00
Rent- Canteen	-	-	-	-	-	-	-	-	-	-	-
Rent- Paddy farm	1,900,000.00	-	-	-	-	-	-	-	-	-	1,900,000.00
Rent- Building	600.00	1,150.00	-	-	2,750.00	-	-	-	-	-	4,500.00
Sale Of Green Clay Box	258,300.00	-	-	-	-	-	-	-	-	-	258,300.00
Circuit Bungalows	37,000.00	-	-	3,000.00	-	-	-	-	-	-	40,000.00
Treasury Grant Recurrent	-	-	-	-	-	-	-	-	-	-	-
SandRoad permit	1,921,398.00	500.00	-	-	-	-	-	-	-	-	1,921,898.00
Interest income	40,330.00	-	-	-	1,000.00	-	-	759,576.87	-	-	759,576.87
Miscellaneous	19,350.00	-	-	-	1,000.00	-	-	24,000.00	-	-	67,630.00
Sales of Broken Tile	5,387,380.25	33,873.00	6,741.75	3,000.00	43,073.50	11,494.00	813,576.87	2,300.00	-	-	28,000.00
	5,387,380.25	33,873.00	6,741.75	3,000.00	43,073.50	11,494.00	813,576.87	2,300.00	-	-	6,301,439.37



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

4. ADMINISTRATION & ESTABLISHMENT EXPENSES

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 2021.00
Salaries & Allowance	3,606,305.42	5,881,641.14	615,675.00	466,084.38	6,025,169.21	2,163,090.14	5,662,759.29	831,600.00	898,695.98	-	26,151,020.56
E.P.F 12%	713,838.42	267,023.42	-	55,679.61	458,789.67	203,655.24	470,772.38	-	-	-	2,169,758.74
E.T.F 3%	178,459.52	66,634.23	-	13,919.90	115,406.22	54,395.84	111,289.87	-	-	-	540,105.58
Water Bills/ Electricity	274,507.84	-	16,387.19	20,396.50	87,436.35	87,436.35	672,296.11	68,276.22	3,689.45	-	1,142,989.66
Welfare	372,160.45	96,214.46	12,810.73	13,732.28	102,735.20	40,995.00	473,388.13	10,000.00	-	-	1,122,036.25
Telephone Charges	35,061.26	15,481.72	-	-	1,466.32	7,343.80	343,265.48	-	-	-	402,618.58
Travelling & Bata subsistence	47,979.34	275,441.50	900.00	10,101.48	46,475.00	15,297.50	962,410.06	-	25,500.00	-	1,384,104.88
Vehicle Maintenance & Repairs	279,800.00	28,450.00	-	-	48,950.00	-	702,497.17	-	-	-	1,059,697.17
Head Office Maintenance	-	-	-	-	-	-	447,609.75	-	-	-	447,609.75
Medical Bonus	-	-	-	-	-	-	-	-	-	-	-
Festival Bonus	108,000.00	33,750.00	-	6,750.00	54,000.00	33,750.00	81,000.00	-	-	-	317,250.00
Transport	-	-	-	-	-	-	-	-	-	-	-
Stationery & Postage	53,684.01	50,056.00	14,679.22	3,975.00	9,087.25	22,619.30	87,453.61	1,075.00	-	-	242,629.39
Legal Fees	15,000.00	10,000.00	-	-	-	-	-	-	-	-	25,000.00
Circuit Thalawathugoda	70,329.09	-	-	-	-	-	390,000.00	-	-	-	460,329.09
Rates & Taxes	-	-	-	-	-	3,500.00	423,000.00	-	-	-	3,500.00
Board Meeting	-	-	-	-	-	-	-	-	-	-	423,000.00
Production Expenses	89,604.00	32,908.00	600.00	-	42,000.00	1,400.00	-	-	-	-	166,512.00
Vehicle Hire	641,348.00	189,730.00	204,949.00	310,233.94	349,210.00	64,093.50	735,740.00	19,417.00	20,000.55	-	2,334,721.99
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
Amount Written off	-	-	-	-	-	-	-	-	-	-	-
Gratuity	181,895.07	127,336.50	-	22,010.00	224,605.75	168,623.00	187,185.00	-	-	-	911,655.32
Rent Thalawathugoda	128,000.00	-	-	-	-	-	-	-	46,000.00	-	174,000.00
Actual Bad Debts	-	-	-	-	-	-	-	-	-	-	-
Vehicle Insurance	-	-	-	-	-	-	77,984.58	-	-	-	77,984.58
Audit fees	-	-	-	-	-	-	523,306.00	-	-	-	523,306.00
Attendance Incentive	72,750.00	44,550.00	-	1,460.00	88,750.00	36,000.00	59,850.00	-	-	-	303,360.00
Excavator Hire	-	80,700.00	-	-	-	-	-	-	-	-	80,700.00
Stock Adjustments	-	28,676.21	123,464.88	-	28,629.35	33,496.37	-	-	-	-	214,266.81
Audit fees	-	-	-	-	-	-	144,723.75	-	-	-	144,723.75
Depreciation	-	-	-	-	-	-	-	-	-	-	-
	6,868,722.42	7,228,593.18	989,466.02	924,343.09	7,595,273.97	2,935,696.04	12,556,531.18	930,368.22	993,885.98	-	41,022,880.10

5. MARKETING & DISTRIBUTION EXPENSES

Advertising	-	-	-	-	-	-	343,386.00	-	-	-	343,386.00
Tile Transport Charges	-	-	-	-	-	-	-	-	-	-	-

6. FINANCE CHARGES

Bank Charges & Commission	11,140.00	8,220.00	6,750.00	-	11,810.00	12,810.00	34,799.40	-	-	-	85,529.40
	11,140.00	8,220.00	6,750.00	-	11,810.00	12,810.00	34,799.40	-	-	-	85,529.40



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

7. PROPERTY, PLANT & EQUIPMENTS	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
												31.12.2021
COST/VALUATION												
Land		106,013.00	103,375.22	85,591.00			6,321,875.00		128,435,000.00	76,350.00	37,147,500.00	Rs.
Buildings		5,148,216.00	1,401,179.19	2,297,562.00	1,277,853.00	3,416,864.00	8,425,600.00		7,700,000.00	888,498.00		172,275,704.22
Roadways & Fencing		118,352.00	71,847.09			18,003.58			626.00			30,555,772.19
Plant & Machinery		3,586,232.40	10,059,328.96	323,845.00	2,663,328.00	4,057,483.20	6,683,775.00	1,990,971.00	600,000.00	1,015,933.00		208,828.67
Vehicles		361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00		30,980,896.56
Office Equipments		167,248.00	12,514.25	17,163.00	35,984.00	21,850.00	118,494.00	2,265,912.00	7,055.00	180.00		9,931,466.62
Wells & Tanks		46,111.00	257,928.35	85,044.00	55,429.00	176,733.00			65,677.00	47,488.00		2,646,400.25
Power Supply		2,120,062.00	2,658,314.38	127,639.00	120,666.00	3,154,411.00	210,600.00		38,588.00	1,117,432.44		734,410.35
Furniture & Fittings		91,904.00	61,145.70	25,239.00	3,225.00	197,304.00		672,523.50	48,913.00	53,747.00		9,547,712.82
Agricultural Equipment		338,388.00										1,154,001.20
Loose Tools Equipment		25,936.00	60,838.68	23,633.00		114,954.00	24,446.00	7,363.00	117,458.00	89,721.00		338,388.00
Sound Equipment		-	78,184.58			465.00				78,185.00		464,349.68
Security Equipment		22,000.00			23,700.00			20,000.00				156,834.58
Tile Pallets		2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00		2,030,958.00	333,282.00		65,700.00
		14,276,691.40	22,813,260.37	4,303,939.00	8,168,536.00	13,841,070.78	24,754,761.00	10,445,102.50	139,720,723.00	4,339,241.44	37,147,500.00	20,750,360.35
DEPREIATIONS/AMORTIZATION												
Buildings		1,680,759.86	1,409,600.08	2,026,375.50	1,138,116.51	3,416,863.93	4,718,336.00		770,000.00	849,291.73	-	16,009,343.61
Roadways & Fencing		118,352.00	71,847.09			18,003.58			626.00		-	208,828.67
Plant & Machinery		3,355,058.53	9,627,255.46	311,345.04	2,679,355.32	3,861,079.91	6,464,875.00	1,803,171.00	59,999.88	996,463.00	-	29,158,603.14
Vehicles		361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	9,931,466.62
Office Equipments		49,912.42	12,514.26	17,163.01	31,959.00	21,850.00	118,494.27	1,615,797.76	7,055.00	180.00	-	1,874,925.72
Wells & Tanks		46,111.37	191,787.60	85,044.00	55,428.75	176,732.90			65,677.00	47,488.00	-	668,269.62
Power Supply		2,120,062.00	2,666,735.27	127,639.00	120,666.01	3,154,410.71	210,600.00		38,588.00	377,131.30	-	8,815,832.29
Furniture & Fittings		64,708.34	61,145.70	25,239.00	3,225.00	197,304.00		456,741.34	48,913.00	54,975.00	-	912,251.38
Agricultural Equipment		338,388.00									-	338,388.00
Loose Tools Equipment		25,936.00	60,838.68	23,633.00		114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	464,349.68
Sound Equipment		-	78,184.58			465.00				78,185.00	-	156,834.58
Security Equipment		6,600.00			23,700.00			6,000.00			-	36,300.00
Tile Pallets		2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00		2,030,958.00	333,282.00	-	20,750,360.35
		10,312,117.52	22,228,512.69	3,934,661.55	8,040,801.59	13,644,667.03	14,506,722.27	9,377,406.10	3,815,722.88	3,465,142.03	-	89,325,753.66
WRITTEN DOWN VALUE												
		3,964,573.88	584,747.68	369,277.45	127,734.41	196,403.75	10,248,038.73	1,067,696.40	135,905,000.12	874,099.41	37,147,500.00	190,485,071.83

CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

	Notes	Eragama	M'ganaya	Bingiriya	E'pattuwa	Uswewa	Yatiyana	H'O'Office	Weuda	Oddudhuda	B'Deniya	Year Ended 31.12.2021
8. INVESTMENTS												
Fixed Deposit		-	-	-	-	-	-	17,430,477.02	-	-	-	17,430,477.02
		-	-	-	-	-	-	17,430,477.02	-	-	-	17,430,477.02
9. INVENTORIES												
Clay & Sand		718,500.00	3,772,509.25	513,645.00	2,796,539.40	860,104.50	2,949,715.87	-	-	-	-	11,611,014.02
Finished Goods		1,041,539.52	8,943,485.02	1,969,120.80	111,468.00	13,127,046.00	5,046,927.22	-	140,254.20	537,134.40	-	30,916,975.16
Work in Progress		922,363.00	502,112.00	10,697.27	-	1,414,093.00	615,322.00	-	-	-	-	3,464,587.27
Stationery		56,252.90	55,384.72	41,701.10	-	42,854.96	25,690.36	114,078.87	1,681.00	-	-	337,643.91
Firewood		687,165.00	124,400.00	-	-	-	2,550.00	-	-	-	-	814,115.00
General Stocks		1,551,488.04	2,004,946.18	232,123.86	706,229.69	3,483,824.75	405,296.00	113,234.65	467,355.54	731,796.43	-	9,696,295.14
Damage Stock		614.57	64,479.20	102,303.60	4,828.00	3,195.90	5,331.20	-	22,914.13	-	-	203,666.60
		4,977,923.03	15,467,316.37	2,869,591.63	3,619,065.09	18,931,119.11	9,050,832.65	227,313.52	632,204.87	1,268,930.83	-	57,044,297.10
10. TRADE & OTHER DEBTORS												
Trade Debtors		5,480,006.35	-	283,232.17	-	3,035,191.61	179,793.91	2,729,707.29	-	-	-	11,707,931.33
Other Debtors		-	-	-	-	-	-	-	-	-	-	-
Lanka Ceramics Limited		-	-	-	-	-	-	-	-	-	312.00	312.00
Receivable for EPF Surcharge-SRMC		-	-	-	-	-	-	-	-	-	-	-
Amounts Due from Related Parties		389,845,905.51	(181,484,093.30)	(99,837,022.67)	(212,048,288.77)	(166,185,197.64)	(143,429,320.35)	670,295,103.14	(160,196,397.72)	(15,569,537.93)	(81,391,148.93)	-
		395,325,911.86	(181,484,093.30)	(99,553,790.50)	(212,048,288.77)	(163,150,006.03)	(143,249,526.44)	673,024,810.43	(160,196,397.72)	(15,569,537.93)	(81,390,836.93)	11,708,243.33
11. ADVANCE, DEPOSITS & PREPAYMENTS												
Security Deposits		-	-	-	-	-	-	17,601.90	-	-	-	17,601.90
Income Tax Receivables		-	-	-	-	-	-	1,221,666.00	-	-	-	1,221,666.00
Janatha Estate Development Board		-	-	-	-	-	-	5,000,000.00	-	-	-	5,000,000.00
Other Deposits		177,875.00	411,880.00	43,500.00	332,400.00	232,000.00	560,404.00	330,996.00	538,820.00	443,800.00	179,000.00	3,250,675.00
Factory Advance		49,500.00	38,000.00	20,000.00	-	-	-	-	-	-	-	107,500.00
credit Sale-Title Loan		288,868.50	308,998.81	-	-	237,872.83	217,582.35	519,925.41	-	-	-	1,573,247.90
S.I.N.S.S		(100.00)	-	300.00	-	(200.00)	-	(100.00)	-	-	-	(100.00)
		516,143.50	758,878.81	63,800.00	332,400.00	469,672.83	777,986.35	7,090,089.31	538,820.00	443,800.00	179,000.00	11,170,590.80



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2021 Rs.
12. BANK & CASH BALANCES												
Cash at Bank-People's Bank		-	-	-	-	-	-	5,652,525.18	-	-	-	5,652,525.18
Imprest Account		154,119.10	124,415.73	27,719.62	-	26,551.31	64,109.85	-	-	-	-	396,915.61
Cash in Hand		-	-	-	-	-	-	70,636.37	-	-	-	70,636.37
		227,999.70	-	-	-	3,512.50	-	-	-	-	-	231,512.20
		382,118.80	124,415.73	27,719.62	-	30,063.81	64,109.85	5,723,161.55	-	-	-	6,351,589.36
13. STATED CAPITAL												
Capital Contribution Released by the												
General Treasury		-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
		-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
14. OTHER RESERVES												
Value of Assets & Transfer		-	-	-	2,192,271.00	3,419,140.00	-	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	15,154,617.00
Capital Reserve		1,132,817.00	-	-	-	-	-	-	-	-	-	1,132,817.00
Fixed Assets Revaluation Surplus		-	-	-	-	-	23,372,091.00	-	136,635,000.00	-	37,087,500.00	197,094,591.00
Other Reserve		-	2,632,010.00	-	-	-	-	-	-	-	-	2,632,010.00
Ministry Grant		-	-	-	1,000,000.00	-	-	-	-	-	-	1,000,000.00
		1,132,817.00	-	-	3,192,271.00	3,419,140.00	23,372,091.00	4,167,976.00	138,523,004.00	1,629,147.00	38,945,579.00	217,014,035.00
15. RETAINED EARNINGS												
Balance as at 01/01/21		366,232,036.40	(170,268,493.99)	(97,159,777.82)	(223,828,106.84)	(148,678,062.81)	(148,058,432.17)	104,083,402.73	(160,220,902.36)	(13,624,855.20)	(83,009,915.93)	(574,533,107.99)
Adjustment For Previous Years		668,635.80	1,437,830.00	107,268.00	-	68,241.20	1,132,906.00	(394,718.65)	487,975.00	-	-	3,508,137.35
Profit/(Loss) for the Year 2021		28,538,782.67	(3,268,195.02)	(171,216.98)	(912,183.40)	(3,070,931.90)	(1,043,047.46)	(12,421,139.71)	(9,910,449.37)	(986,999.49)	-	5,054,619.34
Balance as at 31/12/21		395,439,454.87	(172,098,859.01)	(97,223,726.80)	(224,740,290.24)	(151,880,753.51)	(147,968,573.63)	91,567,544.37	(161,643,376.73)	(14,611,854.69)	(83,009,915.93)	(565,970,351.30)
16. LONG TERM LOAN (Treasury)												
Treasury Loan -Advance from		-	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
Mineral Sand		-	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
17. PROVISION												
Gratuity provision		3,496,926.13	2,443,655.00	-	289,830.00	3,185,926.75	1,424,161.50	3,111,482.00	-	-	-	13,951,981.38
Audit Fees		-	-	-	-	-	-	2,443,009.00	-	-	-	2,443,009.00
E.P.F Surcharge		-	-	-	-	-	-	7,896,290.83	-	-	-	7,896,290.83
Legal Fees		-	-	-	-	-	-	145,500.00	-	-	-	145,500.00
Medical Bonus		96,512.50	65,083.50	-	18,986.00	172,555.75	22,009.75	166,490.50	-	-	-	541,638.00
		3,593,438.63	2,508,738.50	-	308,816.00	3,358,482.50	1,446,171.25	13,762,772.33	-	-	-	24,978,419.21



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2021

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
18. PROVISION FOR TAXATION												
Business Turnover Tax	-	-	-	-	-	-	-	5,583,754.00	-	-	-	5,583,754.00
Defence Levy Tax	-	-	-	-	-	-	-	38,406,285.00	-	-	-	38,406,285.00
Nation Building Tax	-	-	-	-	-	-	-	5,056,579.00	-	-	-	5,056,579.00
Value Added Tax	-	-	-	-	-	-	-	52,664,967.00	-	-	-	52,664,967.00
Good & Service Tax	-	-	-	-	-	-	-	59,488,623.00	-	-	-	59,488,623.00
Stamp Tax	7,700.00	-	3,250.00	325.00	725.00	6,850.00	2,550.00	4,725.00	-	-	-	26,125.00
With-Holding Tax	-	-	-	-	-	-	-	2,230,844.48	-	-	-	2,230,844.48
Economic Service Charges	-	-	-	-	-	-	-	11,002,254.00	-	-	-	11,002,254.00
		7,700.00	3,250.00	325.00	725.00	6,850.00	2,550.00	174,438,031.48	-	-	-	174,459,431.48
19. TRADE & OTHER CREDITORS												
Trade Creditors	-	-	-	-	-	-	-	-	-	-	-	-
Other Creditors	138,345.00	-	-	-	-	-	-	-	-	-	-	138,345.00
Lanka Ceramics Limited	-	-	-	-	-	-	-	26,226,152.00	-	-	-	26,226,152.00
Ceylon Petroleum Corporation	-	-	-	-	-	-	-	6,093,775.00	-	-	-	6,093,775.00
Tender Deposits	584,000.00	-	-	-	-	-	-	-	-	-	-	584,000.00
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-
Employees Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Dealers Deposits/Other Deposits	3,069,975.00	-	-	-	-	-	-	-	-	-	-	3,069,975.00
Advance on Sales	1,083,387.57	1,519,470.80	-	-	13,254,533.00	916,250.64	-	-	-	-	-	16,773,642.01
	4,875,707.57	1,519,470.80	-	-	13,254,533.00	916,250.64	-	32,319,927.00	-	-	-	52,885,889.01
20. ACCURED EXPENSES												
E.P.F. Payable	103,446.65	41,056.40	-	-	8,783.25	40,686.18	34,498.23	77,000.88	-	-	-	305,471.59
E.T.F. Payable	14,106.35	5,598.60	-	-	1,197.72	10,171.54	4,704.29	10,500.12	-	-	-	46,278.62
Salary Payable	-	-	-	-	-	-	-	144,213.00	-	-	-	144,213.00
Accured Electricity Exp.	-	-	-	-	-	-	-	-	-	-	-	-
Accured Water & Telephone Exp.	-	-	-	-	-	-	-	-	-	-	-	-
Labour Wages Payable	-	-	-	-	-	401,626.12	-	-	-	-	-	401,626.12
Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	4,875.00	4,800.00	-	-	-	-	-	9,675.00
	117,553.00	46,655.00	-	-	14,855.97	457,283.84	39,202.52	231,714.00	-	-	-	907,264.33



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.01

Debtors Analysis 2021

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
A.A.Kabeer	231,550.00		-	-	231,550.00
Rajarata Tile	2,400.00				2,400.00
M.A.Tile	396,518.75			-	396,518.75
M.I.Meeran	400,987.50		-	-	400,987.50
M.I.Nagurthambi	511,118.75		-	-	511,118.75
S.M.Rukshan	638,626.24		-	-	638,626.24
Mohamed Rizmi	296,700.00				296,700.00
Building Materials Corporation	1,135,305.00			593,490.00	1,728,795.00
Archelological Depatment	10,575.00			10,575.00	21,150.00
National Craft Council	6,000.00				6,000.00
Bingiriya Factory	433,450.00			-	433,450.00
Manager Mahiyanganaya	396,109.49				396,109.49
Factory Manager -Yatiyana	40,455.00		-	-	40,455.00
Sandahirusaya	344,998.62				344,998.62
O.I.C Odduchuddan	31,147.00		-	-	31,147.00
	4,875,941.35		-	604,065.00	5,480,006.35
Bingiriya Factory					
Regional Archeological Department		283,232.17	-	-	283,232.17
	-	283,232.17	-	-	283,232.17
Uswewa Factory					
Building Materials Corporation	-	-		1,439,075.00	1,439,075.00
Archelological Depatment		69,464.11			69,464.11
Eragama Factory		1,471,647.50			1,471,647.50
Sandahirusaya	55,005.00				55,005.00
	55,005.00	1,541,111.61	-	1,439,075.00	3,035,191.61
Head Office					
SRMC	2,316,853.29				2,316,853.29
Show Tile Factory				401,354.00	401,354.00
M.T.Network				1,500.00	1,500.00
Timber Corporation				10,000.00	10,000.00
	2,316,853.29			412,854.00	2,729,707.29
Yatiyana Factory					
Building Materials Corporation	-			142,100.00	142,100.00
Divisional Secretary			-	37,693.94	37,693.94
	-	-	-	179,793.94	179,793.94
	4,930,946.35	1,824,343.78	-	2,222,933.94	8,978,224.07
					11,707,931.36

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.02

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
Lanka Ceramics Limited	-	-	-	26,226,152.00	26,226,152.00
				26,226,152.00	26,226,152.00
H/O					
Ceylon Ceramics Corporation	-	-	-	6,093,775.00	6,093,775.00
				6,093,775.00	6,093,775.00
Total				32,319,927.00	32,319,927.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.03

Security Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
People's Bank-Killapone	-		17,601.90	-	17,601.90
Total	-	-	17,601.90	-	17,601.90

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.04

Other Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
Ceylon Electricity Board				177,875.00	177,875.00
Mahiyanganaya Factory					
Ceylon Electricity Board				226,000.00	226,000.00
Ceylon Oxygen Limited				15,880.00	15,880.00
Timber Corporation				130,000.00	130,000.00
Ekiriyan Kumbura				40,000.00	40,000.00
Total				411,880.00	411,880.00
Bingiriya Factory					
Ceylon Electricity Board				40,500.00	40,500.00
National Live Stock				3,000.00	3,000.00
Total				43,500.00	43,500.00
E'Pattuwa Factory					
Ceylon Electricity Board				185,000.00	185,000.00
Ceylon Oxygen Limited				10,900.00	10,900.00
Ceylon Electricity Board				124,100.00	124,500.00
National Water Board				2,000.00	2,000.00
N.L.D.B.				10,000.00	1,000.00
Total				332,000.00	323,400.00
Uswewa Factory					
Ceylon Electricity Board				222,000.00	222,000.00
Timber Corporation				10,000.00	10,000.00
Total				232,000.00	232,000.00
Yatiyana Factory				-	-
No details				560,404.00	560,404.00
H/O				-	
N.S.B.				12,004.50	12,004.50
Head office- Stores		240,000.00			240,000.00
Ceylon Oxygen Limited				26,520.00	26,520.00
Timber Corporation				27,471.50	27,471.50
Celltel Phone Deposit				1,500.00	1,500.00
Abans				1,500.00	1,500.00
Dialog Telecom				8,000.00	8,000.00
Wild Life Department				1,000.00	1,000.00
Wijitha Jayathilake				12,000.00	12,000.00
Central cultural fund				1,000.00	1,000.00
Total				90,996.00	318,991.50
Weuda Factory					
No details				443,800.00	443,800.00
Odduchudan Factory					
No details					
B'deniya Factory				179,000.00	179,000.00
No details					
				2,292,455.00	2,511,850.50
Total	-	240,000.00		2,471,455.00	2,690,850.50



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.05

	Factory Advance				
Eragama	49,500.00				
Mahiyangana	38,000.00				
Bingiriya	20,000.00				
Total	107,500.00				

Sch: No.06

	Tile Loan				
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
K.H. P. DILHARA	-	-		33,150.00	33,150.00
H.M.I.DE SILVA	-	84,472.67		-	84,472.67
R.M.S.A. RATHNAYAKE	128,406.00				128,406.00
J.A.N.D.J.MENIKE	-		79,353.59	-	79,353.59
P.H.D.Sanjeewa			112,630.86	-	112,630.86
W.S. WIJESIRI	-		81,913.38	-	81,913.38
	128,406.00	84,472.67	273,897.83	33,150.00	519,926.50
Eragama Factory					
B.G.P. PALIHAKKARA	-		94,683.00	-	94,683.00
A.M.Sunil		111,797.50			111,797.50
G. RATHNASIRI	-	-			-
P.K. SUNIL	-		81,888.00	-	81,888.00
	-	111,797.50	176,571.00	-	288,368.50
Mahiyanganaya Factory					
Indika Udaya kumara			110,071.07		110,071.07
H.H.S.G.ABESEKARA	-		94,712.33	-	94,712.33
W.L.DISNA KANTHI	-		104,215.41	-	104,215.41
	-	-	308,998.81	-	308,998.81
Uswewa Factory					
U.P.SAMARASINGHE	-		84,473.07	-	84,473.07
H.M.SURANJITH CHANDANA	-	-		66,366.90	66,366.90
D.H.N. DULANJALEE	-		87,032.96	-	87,032.96
	-	-	171,506.03	66,366.90	237,872.93
Yatiyana Factory					
D.P.K.Wijenayaka		112,630.86			112,630.86
N.A.W. SAMARASIRI	-		-		-
R.A.C.Nayanakanthi		104,951.52			104,951.52
	-	112,630.86	-	-	217,582.38
Total	128,406.00	308,901.03	450,468.83	99,516.90	1,572,749.12



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.12

H/O	Audit Fees Provision			Total
	2004 / 2005		179,727.00	179,727.00
	2006/ 2012		990,855.00	990,855.00
	2016		89,457.00	89,457.00
	2017		532,970.00	532,970.00
	2019		200,000.00	200,000.00
	2021		450,000.00	450,000.00
Total			2,443,009.00	2,443,009.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.15

Dealer Deposits

<u>Eragama Factory-Tile Agents</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
A.A.Kabeer	-	-	-	500,000.00	500,000.00
M.A.Tile	-	-	-	500,000.00	500,000.00
M.I.Meeran	-	-	-	500,000.00	500,000.00
M.I.Nagurthambi	-	-	-	500,000.00	500,000.00
Ismile Stores	-	-	-	500,000.00	500,000.00
S.M.Rukshan	-	-	-	500,000.00	500,000.00
<u>Eragama Factory</u>					
Ruwan Prasanna (Clay Supplier)	-	-	-	69,975.00	69,975.00
Total		-	-	3,069,975.00	3,069,975.00
Total	-	-	-	-	-

Sch: No.16

Sales On Advance 2021

<u>Eragama Factory</u>	Less than One Year-	1-2 Year	2-3 Year	More than Three Year	Total
<u>M.U.G.S.Dharmarathna</u>					
<u>NHDA</u>	47,006.25				47006.25
<u>Podu uruma padanama</u>	480,930.00				480930
<u>Nalaka Jayawardana</u>	228,000.00				228000
Sirimaha sumanabawana	327,451.32	-	-		327,451.32
	1,083,387.57	-	-		1,083,387.57
<u>Uswewa Factory</u>					
	916,250.64		-	-	916,250.64
	916,250.64	-	-	-	916,250.64
<u>Mahiyanganaya Factory</u>					
	1,519,470.80		-	-	1,519,470.80
	-		-	-	-
	-		-	-	-
	-		-	-	-
	-		-	-	-
	-	-	-	-	-
	1,519,470.80	-	-	-	1,519,470.80
<u>E'Pattuwa Factory</u>					
SRMC	-	-	-		-
	-	-	-	-	-
Total	3,519,109.01	-	-	-	3,519,109.01



CEYLON CERAMICS CORPORATION

PROVISION FOR RETIREMENT GRATUITY AT THE END OF DECEMBER 2021

Factory		E.P.F. NO	Name	No. of Years	EPF Deducted Salary	Amount	Provision Up to 2020	2021
Head Office	1	13051	M.M.Indrajith De Silva	24	47,470.00	569,640.00	538,315.00	31,325.00
	2	13189	R.M.S.A.Rathnayake	24	60,466.00	725,592.00	682,594.00	42,998.00
	3	13471	P.H.Dinesh Sanjeewa	18	60,466.00	544,194.00	504,526.00	39,668.00
	4	12916	K.H.P.Dilhara	26	43,222.00	561,886.00	534,800.00	27,086.00
	5	13343	J.A.N.D.J.Manike	20	39,964.00	399,640.00	376,922.00	22,718.00
	6	13586	W.Seetha Wijesiri	15	41,404.00	310,530.00	287,140.00	23,390.00
TOTAL					292,992.00	3,111,482.00	2,924,297.00	187,185.00
Eragama	7	13088	P.G.P.Palihakkara	24	48,790.00	585,480.00	553,495.00	31,985.00
	8	12702	P.K.Sunil Paliwatta	35	37,102.00	649,285.00	627,470.00	21,815.00
	9	13405	M.Abeywikrama	18	35,184.75	316,662.75	297,653.00	19,009.75
	10	13394	D.B.Pradeep Kumara	21	35,144.50	369,017.25	349,950.00	19,067.25
	11	12056	R.D.Chandrarathna	36	37,870.00	681,660.00	659,365.00	22,295.00
	12	13399	G.Rathnasiri	19	36,292.00	344,774.00	324,792.00	19,982.00
	13	13395	A.M. Sunil Priyantha	19	35,144.50	333,872.75	314,955.00	18,917.75
		13600	W.Wimalasiri	15	28,823.25	216,174.38	187,351.06	28,823.32
TOTAL					294,351.00	3,496,926.13	3,315,031.06	181,895.07
Mahiyang anaya	14	12052	R.D.Chandrarathna	36	37,870.00	681,660.00	659,365.00	22,295.00
	15	13477	W.L.Disna Kanthi	17	37,396.00	317,866.00	296,864.00	21,002.00
	16	13403	A.B.Jayantha	19	34,804.00	330,638.00	313,609.50	17,028.50
	17	13237	S.L.Indika Udayakumara	21	37,810.00	397,005.00	372,940.00	24,065.00
	18	13534	H.W.S.D.Abeysekara	16	37,108.00	296,864.00	276,780.00	20,084.00
	19	13234	H.M.Suranjith Chandana	21	39,964.00	419,622.00	396,760.00	22,862.00
TOTAL					224,952.00	2,443,655.00	2,316,318.50	127,336.50
Yatiyana	20	13327	J.A.Sujeewa	20	35,144.50	351,445.00	262,462.50	88,982.50
	21	13411	A.P.Gunasiri	18	35,144.50	316,300.50	279,960.00	36,340.50
	22	13235	D.P.K.Wijenayake	21	37,684.00	395,682.00	373,960.00	21,722.00
	23	13365	R.A.C.Nayanakanthi	19	37,972.00	360,734.00	339,156.00	21,578.00
TOTAL					145,945.00	1,424,161.50	1,255,538.50	168,623.00
Uswewa	24	13525	W.A.Chaminda Lakpriya	16	35,986.00	287,888.00	250,684.00	37,204.00
	25	13265	U.P.Samarasinghe	21	42,940.00	450,870.00	421,720.00	29,150.00
	26	13460	H.A.Jayarathne	17	34,995.00	297,457.50	261,341.25	36,116.25
	27	13459	P.L.Deepthi	17	34,696.00	294,916.00	259,098.75	35,817.25
	28	13253	V.P.Sarath Bandara	21	35,144.50	369,017.25	349,950.00	19,067.25
	29	12081	W.A.Ranjith Rohitha	36	37,678.00	678,204.00	656,005.00	22,199.00
	30	12846	Saman Piyaarathna	26	40,948.00	532,324.00	507,050.00	25,274.00
	31	13587	D.H.N.Dulanjali	15	36,700.00	275,250.00	255,472.00	19,778.00
TOTAL					299,087.50	3,185,926.75	2,961,321.00	224,605.75
E/Pattuwa	32	13583	P. Weerasingha	15	38,644.00	289,830.00	267,820.00	22,010.00
			TOTAL		38,644.00	289,830.00	267,820.00	22,010.00
GRAND TOTAL					1,295,971.50	13,951,981.38	13,040,326.06	911,655.32



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.15

Retained Earnings

Eragama Factory	J/No	Amount
Other Creditors	J /80	50,000.00
Gratuity Provision	J /31	618,635.80
		668,635.80
Mahiyanganaya Factory	J/No	Amount
Other Creditors	J/45, J/ 46	1,068,300.00
Tender Deposits	J /47, J /49	277,100.00
Retaintion Money	J /48	92,430.00
		1,437,830.00
Bingiriya Factory	J/No	Amount
Other Creditors	J /9	92,500.00
Tender Deposits	J /10	14,768.00
		107,268.00
Uswewa Factory	J/No	Amount
Advance Sales	J /22	(384,500.00)
Gratuity Provision	J /11	316,258.80
		(68,241.20)
Weuda Factory	J/No	Amount
Other Creditors	J /4	487,975.00
Head Office	J/No	Amount
Other Creditors	J /53	(74,550.00)
Gratuity Provision	J /26	1,060,084.00
Tender Deposits	J /54	(176,154.35)
Retaintion Money	J /55	(414,661.00)
		394,718.65
Yatiyana Factory	J/No	Amount
Tender Deposits	J /36	(44,302.00)
Gratuity Provision	J /27	(1,088,604.00)
		(1,132,906.00)



The Court Cases against the Company and the Legal Investigations / Cases with Stakeholders and Employees.

Brief Description as at (31.12.2021)

No	Serial Case Number / File Number	Date	Description
01	L – 168 Akkareipaththuwa court Land Case	The Appeal has been filed since 2007	The case has been filed by the Corporation with regard to the part of the Eragama Factory land caught by an External person. (Appeared for the case Attorney General's Department.)
02	36/17 Badulla Magistrate's Court	03/07/2017	This case has been filed by the Corporation regarding illegal acquisition of land owned by the Mahiyanganaya Factory
03	42/119 Badulla Magistrate's Court	03/04/2019	This case has been filed by the against Corporation for issuing damaged tile.
04	(46/kuli/07/2017) Kuliyapitiya Labour Tribunal HCA(LT)03/19	30/04/2017 21/10/2019	This case has been filed against the corporation regarding the retirement that has been made at the age of 55. Case has been concluded by the end of the year 2019. Order has been given in favor of the Plaintiff. The claim has been settled. Kuliyapitiya Magistrate's Court