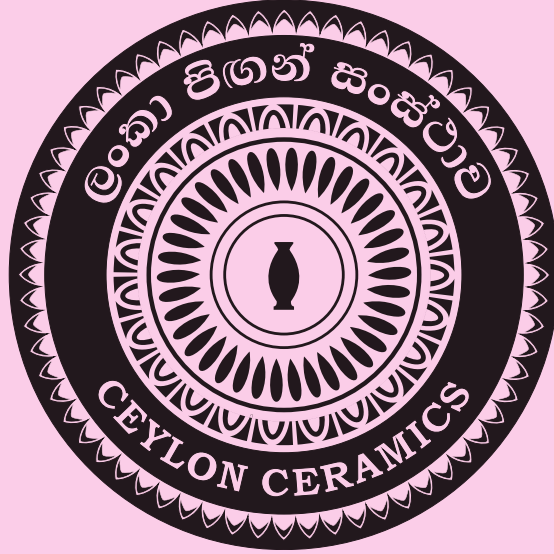


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MINISTRY OF PUBLIC ENTERPRISE, KANDYAN HERITAGE & KANDY DEVELOPMENT

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இலங்கை மீபாண்டக் கூட்டுத்தாபனம்
CEYLON CERAMICS CORPORATION

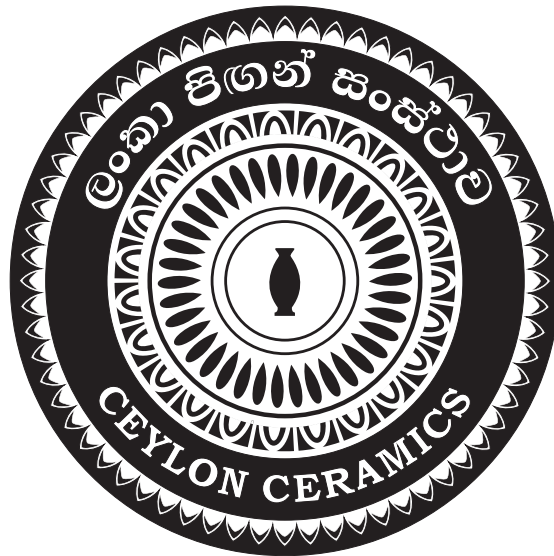


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வருடாந்த அறிக்கை
ANNUAL REPORT
2018



MINISTRY OF PUBLIC ENTERPRISE,
KANDYAN HERITAGE & KANDY DEVELOPMENT

CEYLON CERAMICS CORPORATION



ANNUAL REPORT
2018

CEYLON CERAMICS CORPORATION

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CEYLON CERAMICS CORPORATION

COMPETENT AUTHORITY'S REPORT FOR THE YEAR 2018

1) Establishment of the Corporation

Bricks & Tile Unit of the National small Industries Corporation was established under the Act No: 49 of 1957, State Industrial Corporation Act.

The Bricks & Tile Unit of the State Industrial Corporation was incorporated in to the Ceylon Ceramics Corporation in 1972.

In January 1990 Ceramics section of the corporation was privatized and the Brick & Tile Unit of the Corporation continued in the name of “**Ceylon Ceramics Corporation**”.

❖ Vision

To be the Leading for the manufacturing & Marketing of roofing tiles, bricks and high quality clay products.

❖ Mission

To ensure total customer satisfaction by providing high quality innovative products at competitive prices while achieving maximum contribution to all stakeholders through and Island wide network in socially responsible manner.

❖ Targets

- Increase production by re commissioning of closed down factories by 2018.
- Increase productivity by upgrading the existing old machinery.
- To improve the quality of roofing tiles to service the nation with a better end product.
- To meet the demand of roofing material due to reduction of usage of asbestos in 2018 and complete prohibition in 2020.
- Introduction of newly designed of clay roofing tiles to the market.
- To be the leader among the roofing tiles producers.

❖ Objectives

I. Production:-

- Grading to increase by 5%
- Quantity & Quality increase by 25%
- Reduce Production Cost by 5% per year
- To meet the set targets

II. Sales:-

- Increase the sales by 25% in the following year

III. Human Resources:-

- Training
- Target Oriented Promotions
- Work Distribution according to level of training

IV. Cost:-



- Reduce Energy 10%
- Reduce Machinery Repairs 10%
- Reduce Labor Cost by 5%

V. Marketing:-

- Introduce Marketing unit in the organization chart

Executive Staff of the Ceylon Ceramics Corporation

- P.H.D Sanjeewa - Supply/Project/Human Resources Manager
- R.M.S.A. Rathnayake - Marketing/Production/Stores/Transport Manager
- H.M.I. De Silva - Internal Auditor
- K.H.P.Dilhara -Accountant (Acting)

Audit Committee Members

- R.A.L.Udayakumara - Assistant Director , Department of Public Enterprises
- M.K.Jayasekara - Superintendent of Government Audit
- K.A.C.Shamantha - Chief Internal Auditor, Min. of Public Enterprises & Development
- Y.R.P.Kumara - Chief Accountant, Min. of Public Enterprises & Development

Head office & Regional Addresses

Head Office: - **Ceylon Ceramics Corporation**
No: 561/3,
Elvitigala Mawatha, Colombo 05

Contact Numbers:

Competent Authority - 0114-063617
 Human Resources & Supply Manager - 0114-063618
 Marketing Manager - 0114-063734
 Accountant - 0114-063735
 Internal Auditor - 0114-063736
 Fax No - 0114-506415
 Email - ceylonceramics.co@gmail.com

Regional Addresses

Factories:-

FACTORY	DISTRICT	TELEPHONE NUMBER
Eragama Bricks & Tile Factory	Ampara	063-4929113,063-3632094
Uswewa Bricks & Tile Factory	Rathnapura	045-4935198,045-3459018
Mahiyangana Bricks & Tile Factory	Badulla	055-4936624,055-2257243
Bingiriya Bricks & Tile Factory	Kurunegala	032-4934322,0114-386026
Yatiana Bricks & Tile Factory	Matara	041-4938399,041-2245502
Elayapattuwa Bricks & Tile Factory	Anuradhapura	025-4939467
Weuda Bricks & Tile Factory	Kurunegala	
Odduchudan Factory	Mulativu	021-4930176
Bangadeniya	Chilaw	



Ceylon Ceramics Corporation consists of 08 Bricks & Tile factories and their location and capacities are as shown below.

Factory	District	Installed Capacity (Units)	Year of Establishment
Irakkamam	Ampara	3.6 Mn.	1958
Bangadeniya	Puttalam	-	1964
Elayapattuwa	Anuradhapura	-	1964
Weuda	Kurunegala	-	1964
Yatiana	Matara	-	1964
Odduchuddan	Mulativu	-	1964
Mahiyanganaya	Badulla	4.8 Mn.	1965
Bingiriya	Kurunegala	1.2 Mn.	1976
Uswewa	Ratnapura	4.6 Mn.	1981

Present annual production capacities of these 04 factories (Except Odduchuddan, Elayapattuwa and Weuda, Factories) are 8 Mn. Units of Bricks & Tile.

Notes: In 2006 Bangadeniya Factory has been removed and only the land available.

Main Duties & Responsibilities of the Corporation

With the exceptions of Odduchuddan, Weuda and Elayapattuwa factories the primary functions of the 04 factories were production and marketing of Roofing Tiles, Floor Tiles (Terra Cotta), Maliga Tile, Half round Tile, Wire cut Bricks. As shown below the standards and the expected production levels will be as follows.

I. Approved Standards (Grades – 01)

Factory	Flat Tile	Ridge Tile	Wire – Cut Bricks	Floor Tile
Irakkamam	85%	90%	-	-
Mahiyanganaya	80%	80%	80%	80%
Bingiriya	80%	80%	-	-
Uswewa	83%	85%	-	-
Yatiana	83%	85%	-	-

II. Expected Production (Units)

Flat Tile	}	4,354,000
Ridge Tile		
Floor Tile		
Others		
Total		<u>4,354,000</u>

The Sales value of these productions is Rs. 174 Mn.



It is the total responsibility of the Corporation to produce aforesaid quantities confirming to above standards according to effective capacity with low costs to reach the market with increased profits.

❖ Status as at 31.12.2018

1) The current status of the corporation

Out of 09 factories only 01 is functioning due to following reasons.

- Bangadeniya factory was closed in 2002 and later as the buildings were depreciating, it was sold after calling for tenders. This factory was closed mainly due to non availability of raw material clay & firewood and was unable to sell the finished product at that time.
- Odduchuddan factory has been closed since 1992 due to the war situation prevailed in Mulativu District.
- Weuda factory remains closed and machinery has been removed for cannibalizing purpose.
- The factory Elayapattuwa was closed from 2012 with the payment of VRS to the staff and it has been handed over to the armed forces to produce bricks and tile for the “Sandahiruseya”.
- Yatiyana factory was closed down in 2012 after payment of VRS and Navy occupied for production of bricks for “Sandahiruseya” until end of December 2015.
- Uswewa, Bingiriya, Mahiyanganaya and Yatiyana factories faced a tragic fall in their course of business due to the following explained scenario

In 2018 the banning of Asbestos as it was expected was not carried out. As a result of substitutions to the tile industry followed into the country resulting an unavoidable decrease of demand. This collapsed the marketing sector totally causing the production to be stopped.

Profit & (Loss) of the corporation from 1990 to 2018 are given below.

Year	Achievement of Production - %	Net Profit / (Loss) (Rs.000)
2000	91.80	5,609
2001	63.03	(35,172)
2002	46.30	(50,060)
2003	51.97	(52,385)
2004	63.21	25,385
2005	72.96	11,066
2006	89.30	(26,014)
2007	77.73	(20,430)
2008	64.01	(42,869)
2009	42.39	(63,010)
2010	51.91	(77,259)
2011	37.41	(104,181)

2012	31.41	5,149
2013	53.43	5,287
2014	91.16	(12,683)
2015	84.0	3,585
2016	90.74	12,500
2017	100.33	37,063
2018	37.73	(39,051)

History of Plant & Machinery

With the exception of Uswewa factory which was established in 1981, all the other factories are more than 50 years old. Due to this there are frequent breakdowns. The gross yearly maintenance cost is extremely high.

Circuit Bungalows

Eragama Circuit Bangalow
Elayapattuwa Circuit Bangalow

District

Ampara
Anuradhapura

Development Activities

1. Replacement of old machineries
2. Re commissioning of Elayapattuwa factory
3. Usage of Weuda factory and the vacant land in Bangadeniya for any other Projects.
4. Renovation of Ampara Circuit Bangalow to be used as a tourist's attraction destination.
5. Surrounding area of the Ampara Circuit Bangalow is being converted to a multipurpose community attraction including a children park and a play ground.

Locations of Factories





Other Projects

- Paddy cultivating Ampara
- Sand mining from Mahaveli river in Mahiyanganaya
- Supply of Bricks for Deegavapiya Stupa

Research and Development

The Ceylon Ceramics Corporation has obtained membership of Ceylon Ceramics Council and as a result the corporation has accrued the benefit of access to research and development and expertise knowledge through its member organization CENTEC (Center for Excellence).

Earnings of 2018 through other activities

Sand permits	0.7 Million
--------------	-------------

Administration

The unstinted cooperation received from the limited number of staff and the factory managers remaining after payment of VRS (Voluntary Retire Scheme) which retrenched 497 members of staff, the corporation was able to reduce its losses despite heavy expenditure incurred on machinery repairs.

Accordingly, the corporation was able to align itself with the new development strategies of the government with a view to generating incomes for the public and to fulfilling the objectives of the corporation.

Staff as at 31.12.2018

Executive	09
Supervisor, Clerical & Allied	14
Skilled & Semi Skilled	01
Minor Employees	14
Casual & Contract	213
Total	<u>251</u>

Acknowledgement

During the year 2018, all services and commercial activities of the Ceylon Ceramics Corporation were implemented successfully despite many constrains faced and I wish to offer my heartfelt gratitude to the ministry and other government officials who assistance and guided me in the absence of Board of Directors.



In particular, the managers and all staff members who worked tirelessly with much dedication in executing all activities of the corporation efficiently and with a high productivity level and my sincere appreciation goes to them for the service rendered.

Also, I acknowledge and wish to express my sincere gratitude to the Hon. Lakshman Kiriella, Minister of Public Enterprise, Kandyan Heritage & Kandy Development, the Deputy Minister, the Secretary to the Ministry and the Ministry Staff for their invaluable guidance.

.....
Prasad Hettiarachchi
Competent Authority
Ceylon Ceramics Corporation



CEYLON CERAMICS CORPORATION
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	Notes	Year Ended 31.12.2018 Rs.	Year Ended 31.12.2017 Rs.
ASSETS			
Non Current Assets			
Property, Plant and Equipment	7	16,776,860.97	17,197,735.15
		<u>16,776,860.97</u>	<u>17,197,735.15</u>
INVESTMENTS			
Investments(Fixed Deposits)	8	7,417,179.16	6,711,897.97
		<u>7,417,179.16</u>	<u>6,711,897.97</u>
CURRENT ASSETS			
Inventories	9	70,189,906.50	105,564,596.61
Trade and Other Debtors	10	9,779,219.00	11,634,692.79
Advances,Deposits & prepayments	11	10,192,524.34	10,604,023.90
Bank and Cash Balances	12	3,158,946.51	6,097,805.59
		<u>93,320,596.35</u>	<u>133,901,118.89</u>
TOTAL ASSETS		<u>117,514,636.48</u>	<u>157,810,752.01</u>
EQUITY AND LIABILITIES			
Capital and Reserve			
Stated Capital	13	2,640,000.00	2,640,000.00
Other Reserve	14	43,291,535.00	43,291,535.00
Retained Earnings	15	(579,694,010.23)	(540,082,897.48)
		<u>(533,762,475.23)</u>	<u>(494,151,362.48)</u>
Non-current Liabilities			
Long Term Loan (Treasury)	16	395,952,506.05	395,952,506.05
Provisions	17	24,912,083.08	23,104,895.71
Provision for Taxation	18	175,513,306.48	175,543,306.48
		<u>596,377,895.61</u>	<u>594,600,708.24</u>
Current Liabilities			
Provision for Taxation	18		360,000.00
Trade and Other Creditors	19	52,753,241.33	55,107,544.13
Bank Overdraft	20	1,766.00	1,766.00
Accrued Expenses	21	2,144,208.77	1,892,096.12
		<u>54,899,216.10</u>	<u>57,361,406.25</u>
Total Equity and Liabilities		<u>117,514,636.48</u>	<u>157,810,752.01</u>

Certification

The accounting Policies & Notes on pages 1 to 40 form an integral part of these financial statements.
The Competent Authority is responsible for the preparation & presentation of financial statements.
These financial statements were approved by the Competent Authority and signed.

Competent Authority
Prasad Nettiarachchi (26/03/2019)

Accountant
K.H.P Dilhara(26/03/2019)



CEYLON CERAMICS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	Year Ended 31.12.2018 Rs.	Year Ended 31.12.2017 Rs.
Revenue	1	68,180,411.10	122,163,490.06
Cost of Sale	2	69,469,533.60	50,127,313.61
Gross Profit		(1,289,122.50)	72,036,176.45
Other Income	3	2,124,490.82	6,355,384.41
		835,368.32	78,391,560.86
<u>Operating Expenses</u>			
Administration & Establishment Expenses	4	39,543,695.93	41,247,070.11
Marketing & Distribution Expenses	5	266,911.00	5,600.00
Total Operating Expenses		39,810,606.93	41,252,670.11
Operating Profit/(Loss)		(38,975,238.61)	37,138,890.75
Finance Expenses	6	76,410.60	61,272.53
Profit/(Loss) before Taxation		(39,051,649.21)	37,077,618.22
Taxation		-	-
Net Profit/(Loss) after Taxation		(39,051,649.21)	37,077,618.22



CEYLON CERAMICS CORPORATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2018

	Sch. No	Stated Capital	Retained Earnings	other Reserves	Total
Balance on 01 January 2017		2,640,000.00	(571,570,626.38)	43,291,535.00	(525,639,091.38)
Profit/(Loss) for the Year 2017		-	37,077,618.22	-	37,077,618.22
Adjustment For Previous Years		-	(5,589,889.32)	-	(5,589,889.32)
Balance on 31 December 2017		2,640,000.00	(540,082,897.48)	43,291,535.00	(494,151,362.48)
Profit/(Loss) for the Year 2018		-	(39,051,649.21)	-	(39,051,649.21)
Adjustment For Previous Years		-	(559,463.54)	-	(559,463.54)
Balance on 31 December 2018		2,640,000.00	(579,694,010.23)	43,291,535.00	(533,762,475.23)



CEYLON CERAMICS CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018

	Year Ended 31.12.2018 Rs.
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Net Profit/(loss) Before Taxation	(39,051,649.21)
<u>Adjustments</u>	
Finance Expenses	76,410.60
Depreciation on Fixed Assets	985,438.58
Provision for Gratuity	1,074,155.84
Interest Income	(705,281.19)
Operating profit/(Loss) Before Working capital Changes	(37,620,925.38)
<u>Changes in Working Capital</u>	
Increase/Decrease in Inventories	35,374,690.11
Increase/Decrease in Receivables	2,029,041.78
Increase/Decrease in Advances, Deposits & Prepayments	411,499.56
Increase/Decrease in Trade & Other Creditors	(2,354,302.80)
Increase/Decrease in Accrued Expenses	252,112.65
Cash Generated from Operations	35,713,041.30
Finance Expenses Paid	(76,410.60)
Gratuity Paid	-
Tax Paid	(390,000.00)
	(466,410.60)
Net Cash Flow from Operating Activities	(2,374,294.68)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Releasing Fixed Deposits	-
Interest Received	705,281.19
Reinvestment of interest	(705,281.19)
Purchase of Fixed Assets	(564,564.40)
Net Cash Flow from Investing Activities	(564,564.40)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
	-
	-
NET INCREASE(DECREASE) IN CASH & CASH EQUIVALENTS	2,909,820.08
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,096,039.59
	3,157,180.51
CASH & CASH EQUIVALENTS AT END OF PERIOD	3,157,180.51
	Rs.
Bank Balance As at 31/12/2017	6,097,805.59
Over Draft As at 31/12/2017	(1,766.00)
CASH & CASH EQUIVALENTS AT END OF PERIOD	6,096,039.59
Bank Balance As at 31/12/2018	3,158,946.51
Over Draft As at 31/12/2018	(1,766.00)
CASH & CASH EQUIVALENTS AT END OF PERIOD	3,157,180.51



CEYLON CERAMICS COROPORATION

1) ACCOUNTING POLICIES

1.1 The statement of Financial Position, Statement of Comprehensive Income, statement of Changes in Equity and Statement Cash Flows, together with accounting Polices and notes, prepared in accordance with the Sri Lanka Accounting standards.

1.2 Basis of preparation these financial statements have been prepared on a historical cost basis. No adjustments have been made for inflationary factors affecting these accounts.

1.3 COMPARATIVE INFORMATION

The accounting policies applied by the Company are, unless otherwise stated, consistent with those used in the previous year. Previous Year's figures and phrases have been re arranged whatever necessary, to confirm to the current year's presentation.

2) ASSETS AND BASIS OF THE VALUATION.

- **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of Property, Plant and Equipment is their purchase cost or construction cost together with any incidental expenses of acquisition.

- **Depreciation**

Depreciation is provide on the cost of Property, Plant and Equipment on straight line basis over the expected useful life of the assets concerned

Building	3.5%	Roadways & fencing	20%
Power Supply	10%	Plant & Machinery	10%
Wells & Tanks	5%	Furniture & Fittings	10%
Motor Vehicles	20%	Office Equipment	10%
Loose Tools& Equipment	10%	Sound Equipment	20%
Security Equipment	10%	Tile Pallets	25%

- The company provides for depreciation in the purchased year and in the year of disposal depreciation is fully charged.
- No depreciation is provided on land.

TRADE AND OTHER RECIVABLES

Trade receivable_are stated at the amounts they are estimated to realized net of provisions for the bad and doubtful receivables



- **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand. Bank overdraft that are repayable on demand and from an integral part of the company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows

- **STOCK & WORK IN PROGRESS**

Stock & work in progress are valued at cost or net realizable value whichever is lower.

3) LIABILITIES AND PROVISIONS.

Provision for Gratuities

Full provision is made on accounts of gratuity under the payment of Gratuity act no 12 of 1983.

Trade and other payables

Trade and other payables are stated at their cost.

4) INCOME STATEMENT

- **Revenue-**

The turnover of the company represents the invoiced value of goods net of trade discounts and sales returns.

- **Profit after taxation**

The profit after tax of the corporation is arrived at after providing for bad and doubtful debts, all known liabilities, stock adjustment and depreciation.

5) STATEMENT OF CASH FLOW

The statement of cash flow has been prepared using the "indirect method"

For the purpose of the statement of cash flow, cash and equivalents comprise of cash in hand and deposit with banks, net of outstanding bank overdrafts.

FIXED DEPOSIT

- The corporation's fixed deposits are as follows.
Peoples Bank – 7.4 Million
- Fixed deposit was allocated by the corporation for following objectives.
Re-Payment of sales Agents deposits
Payment for EPF Surcharge



CEYLON CERAMICS CORPORATION

HUMAN RESOURCE MANPOWER AS AT 31ST DECEMBER 2018

CATEGORY	FACTORIES	HEADOFFICE	TOTAL
Executives	04	05	09
Supervisors, Clerical & Allied	13	01	14
Primary Level			
Skilled & Semi Skilled	01	-	01
Minor Employees	14	-	14
Casual & Contract	207	06	213
TOTAL	239	12	251

PLANT CAPACITY UTILIZATION YEAR OF 2018

FACTORY	Budget Capacity		Actual Capacity			
	No. of Flat Tile Conversion Qty	No. of Production Units All Item Qty	No. of flat Tile Conversion Qty	No. of Production Units All Item Qty	Installed capacity Qty.Mill .	Effective Capacity Qty Mill.
Eragama	1,418,250	1,524,000	1,364,436	1,471,557	3.6	1.5
Bingiriya	103,284	1,516,000	2,864	16,636	1.2	0.02
Mahiyanganaya	123,929	642,000	16,979	59,540	4.8	0.06
Uswewa	254,143	368,000	43,987	48,753	4.6	0.05
Yatiyana	266,082	304,000	21,900	46,318	3.7	0.05
TOTAL	2,165,688	4,354,000	1,450,166	1,642,804		



The Court Cases against the Company and the Legal Investigations / Cases with Stakeholders and Employees.

Brief Description as at (31.12.2018)

	Serial Case Number / File Number	Date	Description
01	L – 168 Akkareipaththuwa court Land Case	The Appeal has been field since 2009	The case has been filed by the Corporation with regard to the part of the Eragama Factory land caught by an External person. (Appeared for the case Attorney General's Department.)
02	10286 Mahiyanganaya Magistrate's Court	18.07.2017	This case has been filed against the corporation for issuing damaged tile.
03	6E/7167/2012 6E/7166/2012 Against this case appeal is filed under, H.C.R.L.T.A.	21.082012 02/03/2016	The appeal has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (Appeared for the case Attorney General's Department.) At Rathnapura High Court
04	(L.T.M/26/56/12) The case number 123/15	2015	The case has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (Appeared for the case Attorney General's Department.)
05	5606/5607 Mahiyanganaya Court Land Case	05/08/2016	The case has been filed by the Corporation with regard to a part of the Mahiyangana Factory land caught by an External person.



06	18080 Magistrate's Court of Mahiyanganaya	05/09/2018	This case is has been filed by the Corporation with related to an illegal acquisition of land owned by the Mahiyanganaya factory.
07	(46/kuli/07/2017) Kuliyapitiya Labour Tribunal	30/04/2017	This case has been filed against the corporation regarding the retirement that has been made at the age of 55. Case has been concluded by the end of the year 2018. Order has been given in favor of the Plaintiff. The claim has been settled.
08	21225 Magistrate's Court of Mahiyanganaya	19/08/2018	This case has been filed by the Corporation regarding illegal acquisition of land owned by the Mahiyanganaya Factory.
07	WC/NF/826/2018 MTR Labor Tribunal of Matara	01/08/2018	This case has been filed against the corporation regarding the facing of an injury by an employee while at work.
08	36/17-5606 Badulla Magistrate's Court	24/03/2017	This case has been filed by the Corporation regarding illegal acquisition of land owned by the Mahiyanganaya Factory



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Notes	Year Ended 31.12.2018	Year Ended 31.12.2017
		<u>Rs.</u>	<u>Rs.</u>
1. REVENUE			
Gross Sales		76,005,465.30	129,752,434.44
Less: Discount		(7,825,054.20)	(7,588,944.38)
Net Sales		<u>68,180,411.10</u>	<u>122,163,490.06</u>
2. COST OF SALE			
Production Cost	2.1	<u>69,469,533.60</u>	<u>50,141,833.61</u>
Total cost of Revenue		<u>69,469,533.60</u>	<u>50,141,833.61</u>
2.1 Production Cost			
Opening Finish Good as at 01 January 2018		76,818,311.02	17,594,736.30
Damage Finish Good		(370,025.13)	(178,714.37)
Increase/Decrease In Working Progress		99,478.67	(359,384.96)
Closing Finish Good as at 31 December 2018		(41,468,560.88)	(76,818,311.02)
Direct Cost	2.1.1	33,167,523.74	104,706,996.91
Indirect Cost	2.1.2	<u>1,222,806.18</u>	<u>5,196,510.75</u>
		<u>69,469,533.60</u>	<u>50,141,833.61</u>
2.1.1 Direct Cost			
Clay & Sand		1,191,845.44	5,399,963.77
Labour wages & Incentive		16,190,575.33	48,957,674.28
General Stock/Fuel		3,398,334.35	8,821,774.70
Stationery		188,001.99	118,599.40
Firewood		6,848,102.00	21,922,290.00
Electricity		5,270,276.64	17,684,458.59
Water charges		-	987,190.21
Production cost of Bricks		<u>80,387.99</u>	<u>815,045.96</u>
		<u>33,167,523.74</u>	<u>104,706,996.91</u>
2.1.2 Indirect Cost			
Tile Transport Charges		-	2,453,691.00
Machinery Maintenance & Repair		53,779.89	1,098,040.80
Vehicle Insurance		25,278.63	117,794.70
Depreciation		834,946.51	1,127,735.41
Loading Charges		308,801.15	399,248.84
Salaries & Allowance		-	-
Welfare		-	-
		<u>1,222,806.18</u>	<u>5,196,510.75</u>
3. OTHER INCOME			
Loading charges		424,388.75	715,743.50
Transport		36,160.00	2,725,546.25
Rent		7,340.00	565,000.00
Rent- Canteen		60,000.00	108,000.00
Rent- Building		660.00	400.00
Other		33,492.68	19,000.00
Sale Of Green Clay Box		22,600.00	17,000.00
Circuit Bungalows		30,360.00	10,801.00
Bricks Loading Charges		-	1,685,936.45
Interest Income		705,281.19	80,000.00
Sand Permit		720,307.74	352,292.50
Miscellaneous		13,475.46	75,664.71
Sales of Broken Tile		<u>70,425.00</u>	<u>-</u>
		<u>2,124,490.82</u>	<u>6,355,384.41</u>



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	Notes	Year Ended 31.12.2018	Year Ended 31.12.2017
		<u>Rs.</u>	<u>Rs.</u>
4. ADMINISTRATION & ESTABLISHMENT EXPENSES			
Salaries & Allowance		24,339,561.90	23,707,758.41
E.P.F.12%		2,359,142.33	2,406,334.88
E.T.F 3%		569,501.10	601,583.73
Welfare		955,376.67	1,120,190.65
Telephone Charges		382,782.90	409,307.98
Water bills		686,106.80	
Travelling & Bata subsistence		233,117.50	488,089.50
Vehicle Maintenance & Repairs		654,735.03	766,310.00
Head Office Maintenance		143,072.69	292,728.01
Medical Bonus		594,921.23	751,540.32
Festival Bonus		596,500.00	299,000.00
Transport		-	845,699.75
Stationery & Postage		224,919.12	642,268.42
Audit fees & Accounting Charges			-
Legal Fees		401,684.00	117,380.00
P.A.Y.E. Tax		99,895.60	
Circuit		78,273.62	205,476.90
Rates & Taxes		106,170.80	139,024.84
Trade License Fee		5,600.00	184,146.96
Production Expenses		-	31,449.88
Vehicle Hire		2,001,500.00	1,650,000.00
Miscellaneous		1,212,303.13	1,257,713.50
Donation		15,000.00	44,325.00
Gratuity		1,074,155.83	848,008.61
Surcharge		-	145,109.75
Actual Bad Debts		-	741,207.52
Building Insurance		-	22,979.16
Audit Committee Meeting		29,990.00	87,000.00
Factory Visit Expense		1,008,440.14	-
Unforseen		0.04	-
Attendance Incentive		261,750.00	300,640.00
Excavator Hire		728,165.00	1,942,209.00
Factory Maintenance		161,690.00	440,787.34
Foreign Tour Expenditure		-	758,800.00
Amount Written Off		6,330.40	-
Stock Adjustments		462,518.03	-
Depreciation		150,492.07	
		<u>39,543,695.93</u>	<u>41,247,070.11</u>
5. MARKETING & DISTRIBUTION EXPENSES			
Advertising		22,400.00	5,600.00
Tile Transport Charges		244,511.00	
		<u>266,911.00</u>	<u>5,600.00</u>
6. FINANCE CHARGES			
Bank Charges & Commission		76,410.60	61,272.53
		<u>76,410.60</u>	<u>61,272.53</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

7. PROPERTY, PLANT & EQUIPMENTS

<u>COST/VALUATION</u>	BALANCE ON 01/01/18	ADDITONS	DISPOSALS	BALANCE ON 31/12/18
Land	6,853,204.22	-	-	6,853,204.22
Buildings	22,099,426.19	-	-	22,099,426.19
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	31,266,278.96	501,254.40	-	31,767,533.36
Vehicles	9,931,466.62	-	-	9,931,466.62
Office Equipments	1,915,320.25	-	-	1,915,320.25
Wells & Tanks	734,410.35	-	-	734,410.35
Power Supply	8,701,654.38	-	-	8,701,654.38
Furniture & Fittings	1,049,196.20	41,310.00	-	1,090,506.20
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	43,700.00	22,000.00	-	65,700.00
Tile Pallets	20,750,360.35	-	-	20,750,360.35
	104,513,418.45	564,564.40	-	105,077,982.85
<u>DEPREIATIONS/AMORTIZATION</u>	BALANCE ON 01/01/18	CHARGE FOR THE YEAR	DISPOSALS	BALANCE ON 31/12/18
Buildings	14,087,278.17	475,414.24	-	14,562,692.41
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	30,238,052.01	253,799.93	-	30,491,851.94
Vehicles	9,931,466.62	-	-	9,931,466.62
Office Equipments	1,539,884.05	45,768.00	-	1,585,652.05
Wells & Tanks	639,485.28	11,806.92	-	651,292.20
Power Supply	8,701,654.10	-	-	8,701,654.10
Furniture & Fittings	775,401.79	18,649.49	-	794,051.28
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	23,700.00	-	-	23,700.00
Tile Pallets	20,210,360.35	180,000.00	-	20,390,360.35
	87,315,683.30	985,438.58	-	88,301,121.88
WRITTEN DOWN VALUE	17,197,735.15			16,776,860.97



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Year Ended 31.12.2018 Rs.	Year Ended 31.12.2017 Rs.
8. INVESTMENTS		
Call Deposit-People's Bank		-
Fixed Deposit- EPF Surcharge	7,417,179.16	6,711,897.97
	<u>7,417,179.16</u>	<u>6,711,897.97</u>
9. INVENTORIES		
Clay & Sand	11,999,255.08	12,831,271.38
Finished Goods	41,468,560.88	76,818,311.02
Work in Progress	5,280,142.27	5,379,620.94
Stationery	313,497.23	361,895.58
Firewood	1,201,290.00	1,278,135.00
General Stocks	9,518,828.40	8,695,620.06
Damage Stock	408,332.64	199,742.63
	<u>70,189,906.50</u>	<u>105,564,596.61</u>
10. TRADE & OTHER DEBTORS		
Trade Debtors	7,049,199.75	8,904,673.50
Other Debtors	412,854.00	412,854.00
Lanka Ceramics Limited	312.00	312.00
Receivable for EPF Surcharge-SRMC	2,316,853.29	2,316,853.29
Amounts Due from Related Parties	(0.04)	-
	<u>9,779,219.00</u>	<u>11,634,692.79</u>
11. ADVANCE,DEPOSITS & PREPAYMENTS		
Security Deposits	400,000.00	300,000.00
Income Tax Receivables	1,221,666.00	1,221,666.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
Other Deposits	3,010,675.00	3,010,675.00
Factory Advance	38,736.15	75,700.00
Festival Advance	4,375.00	
Salary Advance	-	2,000.00
credit Sale-Tile Loan	516,472.19	987,222.90
Bank Loan	-	-
SLNSS	600.00	400.00
Salary Deduction	-	6,360.00
	<u>10,192,524.34</u>	<u>10,604,023.90</u>
12. BANK & CASH BALANCES		
Cash at Bank-People's Bank	1,132,469.82	5,057,790.40
Cash at Bank-H.N.B	-	137,638.52
Imprest Account	246,662.79	486,876.52
Cash in Hand	150,198.70	150,200.00
Manager Control A/C	1,629,615.20	265,300.15
	<u>3,158,946.51</u>	<u>6,097,805.59</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Year Ended 31.12.2018 Rs.	Year Ended 31.12.2017 Rs.
13. STATED CAPITAL		
Capital Contribution Released by the General Treasury	2,640,000.00	2,640,000.00
	<u>2,640,000.00</u>	<u>2,640,000.00</u>
14. OTHER RESERVES		
Value of Assets & Transfer	15,154,617.00	15,154,617.00
Capital Reserve	1,132,817.00	1,132,817.00
Fixed Assets Revaluation Surplus	26,004,101.00	23,372,091.00
Other Reserve	-	2,632,010.00
Ministry Grant	1,000,000.00	1,000,000.00
	<u>43,291,535.00</u>	<u>43,291,535.00</u>
15. RETAINED EARNINGS	(579,694,010.23)	(540,082,897.48)
	<u>(579,694,010.23)</u>	<u>(540,082,897.48)</u>
16. LONG TERM LOAN (Treasury)		
Treasury Loan -Advance from Mineral Sand	387,275,583.05	387,275,583.05
Treasury Loan	8,676,923.00	8,676,923.00
	<u>395,952,506.05</u>	<u>395,952,506.05</u>
17. PROVISION		
Gratuity provision	13,965,622.55	13,627,974.71
Audit Fees	1,694,654.15	1,580,630.17
E.P.F Surcharge	7,896,290.83	7,896,290.83
Legal Fees	206,000.00	-
Medical Bonus	1,149,515.55	-
	<u>24,912,083.08</u>	<u>23,104,895.71</u>
18. TAX PAYABLE		
Business Turnover Tax	5,583,754.00	5,583,754.00
Defence Levy Tax	38,406,285.00	38,406,285.00
Nation Building Tax	5,056,579.00	5,056,579.00
Value Added Tax	53,744,967.00	54,134,967.00
Good & Service Tax	59,488,623.00	59,488,623.00
With-Holding Tax	2,230,844.48	2,230,844.48
Economic Service Charges	11,002,254.00	11,002,254.00
	<u>175,513,306.48</u>	<u>175,903,306.48</u>
19. TRADE & OTHER CREDITORS		
Trade Creditors	1,485,955.00	1,485,955.00
Other Creditors	377,309.11	2,288,967.78
Lanka Ceramics Limited	26,226,152.00	26,226,152.00
Ceylon Petroleum Corporation	6,093,775.00	6,093,775.00
Tender Deposits	510,324.35	571,274.35
Retention Money	568,041.00	507,091.00
Dealers Deposits/Other Deposits	3,510,358.75	3,808,322.00
Advance on Sales	13,981,326.12	14,126,007.00
	<u>52,753,241.33</u>	<u>55,107,544.13</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Year Ended 31.12.2018 Rs.	Year Ended 31.12.2017 Rs.
20. BANK OVERDRAFT		
Cash at Bank-B.O.C	1,766.00	1,766.00
	<u>1,766.00</u>	<u>1,766.00</u>
21. ACCURED EXPENSES		
E.P.F. Payable	370,361.11	364,421.47
E.T.F. Payable	48,024.85	49,693.84
Salary Payable	724,409.89	326,572.95
Accured Electricity Exp.	328,525.39	1,125,756.45
Accured Water & Telephone Exp.	43,301.41	25,651.41
Labour Wages Payable	69,400.00	-
Suspense Account	-	-
Miscellaneous	556,560.00	-
Other	3,626.12	-
	<u>2,144,208.77</u>	<u>1,892,096.12</u>



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2018 Rs.
Revenue	1	50,362,102.35	6,704,737.80	2,378,627.80	-	4,389,489.65	4,445,453.50	-	-	-	-	68,180,411.10
Cost of Sale	2	24,208,626.61	13,869,523.31	3,662,504.20	588.00	16,794,968.77	10,548,437.86	-	384,884.85	-	-	69,469,533.60
Gross Profit		26,053,475.74	(7,164,785.51)	(1,283,876.40)	(588.00)	(12,405,479.12)	(6,102,984.36)	-	(384,884.85)	-	-	(1,289,122.50)
Other Income	3	1,138,699.74	46,782.75	74,345.00	-	52,122.21	64,234.25	705,481.87	42,825.00	-	-	2,124,490.82
Operating Expenses		27,192,175.48	(7,118,002.76)	(1,209,531.40)	(588.00)	(12,353,356.91)	(6,038,750.11)	705,481.87	(342,059.85)	-	-	835,368.32
Administration & Establishment Expenses	4	13,401,007.86	3,049,221.49	1,375,524.04	922,514.79	3,925,459.35	2,730,168.49	13,115,008.32	724,107.03	300,684.56	-	39,543,695.93
Marketing & Distribution Expenses	5	102,362.50	6,500.00	46,790.00	-	17,701.00	89,537.50	4,020.00	-	-	-	266,911.00
Total Operating Expenses		13,503,370.36	3,055,721.49	1,422,314.04	922,514.79	3,943,160.35	2,819,705.99	13,119,028.32	724,107.03	300,684.56	-	39,810,606.93
Operating Profit/(Loss)		13,688,805.12	(10,173,724.25)	(2,631,845.44)	(923,102.79)	(16,296,517.26)	(8,858,456.10)	(12,413,546.45)	(1,066,166.88)	(300,684.56)	-	(38,975,238.61)
Finance Expenses	6	6,620.52	4,329.13	10,000.00	-	750.00	11,910.26	42,800.69	-	-	-	76,410.60
Profit/(Loss) before Taxation		13,682,184.60	(10,178,053.38)	(2,641,845.44)	(923,102.79)	(16,297,267.26)	(8,870,366.36)	(12,456,347.14)	(1,066,166.88)	(300,684.56)	-	(39,051,649.21)
Taxation		-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation		13,682,184.60	(10,178,053.38)	(2,641,845.44)	(923,102.79)	(16,297,267.26)	(8,870,366.36)	(12,456,347.14)	(1,066,166.88)	(300,684.56)	-	(39,051,649.21)



CEYLON CERAMICS CORPORATION
DETAIL STATEMENT OF FINANCIAL POSITION AS AT YEAR ENDED 31ST DECEMBER 2018

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2018
												Rs.
ASSETS												
Non Current Assets												
Property, Plant and Equipment	7	2,782,208.49	801,157.25	436,723.99	204,483.34	159,900.76	11,320,456.73	606,404.75	100,000.12	305,525.54	60,000.00	16,776,860.97
		2,782,208.49	801,157.25	436,723.99	204,483.34	159,900.76	11,320,456.73	606,404.75	100,000.12	305,525.54	60,000.00	16,776,860.97
INVESTMENTS												
Investments	8	-	-	-	-	-	-	7,417,179.16	-	-	-	7,417,179.16
		-	-	-	-	-	-	7,417,179.16	-	-	-	7,417,179.16
CURRENT ASSETS												
Inventories	9	9,949,536.83	14,378,095.51	4,374,103.85	3,672,802.89	26,715,440.27	10,282,159.41	20,181.61	797,586.13	-	-	70,189,906.50
Trade and Other Debtors	10	308,565,421.02	(169,200,451.40)	(98,254,579.54)	(209,889,416.11)	(159,330,846.89)	(138,555,721.88)	726,112,279.17	(157,651,691.92)	(10,966,568.59)	(81,049,204.86)	9,779,219.00
Advances, Deposits & prepayments	11	234,095.09	456,089.50	83,787.44	336,775.00	366,141.73	697,170.03	6,856,845.55	538,820.00	443,800.00	179,000.00	10,192,524.34
Bank and Cash Balances	12	1,515,380.95	105,727.90	27,773.50	-	150,342.08	77,063.56	1,282,668.52	-	-	-	3,158,946.51
		320,264,433.89	(154,260,538.49)	(93,768,914.75)	(205,879,838.22)	(132,098,922.81)	(127,499,338.88)	734,271,974.85	(156,315,285.79)	(10,522,768.59)	(80,870,204.86)	93,320,596.35
TOTAL ASSETS		323,046,642.38	(153,459,381.24)	(93,332,190.76)	(205,675,354.88)	(131,939,022.05)	(116,178,882.15)	742,295,558.76	(156,215,285.67)	(10,217,243.05)	(80,810,204.86)	117,514,636.48
EQUITY AND LIABILITIES												
Capital and Reserve												
Stated Capital	13	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
Other Reserve	14	1,132,817.00	2,632,010.00	-	3,192,271.00	3,419,140.00	23,372,091.00	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	43,291,535.00
Retained Earnings	15	313,473,589.47	(160,540,855.53)	(95,378,990.76)	(222,434,378.46)	(139,336,617.46)	(142,322,957.28)	120,020,059.71	(158,647,686.01)	(11,857,890.05)	(82,668,283.86)	(579,694,010.23)
		314,606,406.47	(157,068,845.53)	(94,378,990.76)	(219,242,107.46)	(135,917,477.46)	(118,950,866.28)	124,988,035.71	(156,759,682.01)	(10,228,743.05)	(80,810,204.86)	(533,762,475.23)
Non-current Liabilities												
Treasury Loan	16	-	-	-	-	-	-	395,952,506.05	-	-	-	395,952,506.05
Provisions	17	4,304,232.29	1,649,076.54	351,713.00	301,184.00	3,272,578.87	2,607,798.13	12,425,500.25	-	-	-	24,912,083.08
Provision for Taxation	18	-	-	-	-	-	-	175,513,306.48	-	-	-	175,513,306.48
		4,304,232.29	1,649,076.54	351,713.00	301,184.00	3,272,578.87	2,607,798.13	583,891,312.78	-	-	-	596,377,895.61
Current Liabilities												
Provision for Taxation	18	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Creditors	19	3,354,011.70	1,921,875.25	107,268.00	13,254,533.00	597,984.03	44,302.00	32,985,292.35	487,975.00	-	-	52,753,241.33
Bank Overdraft	20	-	1,766.00	-	-	-	-	-	-	-	-	1,766.00
Accrued Expenses	21	781,991.92	36,746.50	587,819.00	11,035.58	107,892.51	119,884.00	430,917.92	56,421.34	11,500.00	-	2,144,208.77
		4,136,003.62	1,960,387.75	695,087.00	13,265,568.58	705,876.54	164,186.00	33,416,210.27	544,396.34	11,500.00	-	54,899,216.10
Total Equity and Liabilities		323,046,642.38	(153,459,381.24)	(93,332,190.76)	(205,675,354.88)	(131,939,022.05)	(116,178,882.15)	742,295,558.76	(156,215,285.67)	(10,217,243.05)	(80,810,204.86)	117,514,636.48
Certification												
We certify above Financial Position as at 31st December 2018 as true and correct.												
Accountant		-	-	-	-	-	-	-	-	-	-	-
Competent Authority		-	-	-	-	-	-	-	-	-	-	-



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yativana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
1. REVENUE											
Gross Sales	56,951,750.30	6,810,207.80	2,488,027.30	-	4,954,399.40	4,801,080.50	-	-	-	-	76,005,465.30
Less: Discount	(6,689,647.95)	(105,470.00)	(109,399.50)	-	(564,909.75)	(355,627.00)	-	-	-	-	(7,825,054.20)
Net Sales	50,262,102.35	6,704,737.80	2,378,627.80	-	4,389,489.65	4,445,453.50	-	-	-	-	68,180,411.10
2. COST OF SALE											
Production Cost	24,208,626.61	13,869,523.31	3,662,504.20	588.00	16,794,968.77	10,548,437.86	-	384,884.85	-	-	69,469,533.60
Total Cost of Sale	24,208,626.61	13,869,523.31	3,662,504.20	588.00	16,794,968.77	10,548,437.86	-	384,884.85	-	-	69,469,533.60
2.1 Production Cost											
Opening Finish Good as at 01 January 2018	4,674,025.67	17,545,632.15	5,805,361.86	194,274.00	34,811,026.10	13,074,556.80	-	713,434.44	-	-	76,818,311.02
Damages	(16,491.00)	(308,450.03)	(1,981.44)	-	(10,120.51)	(21,109.13)	-	(11,873.02)	-	-	(370,025.13)
Increase/ Decrease in Working Progress	(31,615.00)	295,190.00	111,596.67	-	(198,098.00)	(77,595.00)	-	-	-	-	99,478.67
Closing Finish Good as at 31 December 2018	(5,184,438.31)	(6,291,463.32)	(3,380,749.98)	(193,686.00)	(20,511,011.93)	(5,590,534.77)	-	(316,676.57)	-	-	(41,468,560.88)
Direct Cost	24,257,448.15	2,423,351.07	1,096,394.91	-	2,665,653.22	2,724,676.39	-	-	-	-	33,167,523.74
Indirect Cost	509,697.10	205,263.44	31,882.18	-	37,519.89	438,443.57	-	-	-	-	1,222,806.18
2.1.1 Direct Cost											
Clay & Sand	913,859.16	103,199.19	28,125.00	-	69,555.96	77,106.13	-	-	-	-	1,191,845.44
Labour wages & Incentive	11,599,693.06	1,048,525.00	651,358.30	-	1,239,079.23	1,651,919.74	-	-	-	-	16,190,575.33
General Stock/Fuel	2,873,292.65	232,785.69	55,872.00	-	82,584.11	153,799.90	-	-	-	-	3,398,334.35
Stationery	164,219.66	5,128.80	1,792.00	-	9,423.16	7,438.37	-	-	-	-	188,001.99
Firewood	5,192,117.00	551,520.00	108,000.00	-	623,690.00	372,775.00	-	-	-	-	6,848,102.00
Electricity	3,502,106.62	482,192.39	251,247.61	-	641,320.76	393,409.26	-	-	-	-	5,270,276.64
Water charges	-	-	-	-	-	-	-	-	-	-	-
Production cost of Bricks	12,160.00	-	-	-	-	68,227.99	-	-	-	-	80,387.99
2.1.2 Indirect Cost											
Machinery Maintenance & Repair	39,700.00	3,600.00	-	-	1,604.89	8,875.00	-	-	-	-	53,779.89
Vehicle Insurance	17,705.31	2,840.00	-	-	2,840.00	1,893.32	-	-	-	-	25,278.63
Depreciation	197,039.89	198,823.44	31,882.18	-	33,075.00	374,126.00	-	-	-	-	834,946.51
Loading Charges	255,251.90	-	-	-	-	53,549.25	-	-	-	-	308,801.15
Salaries & Allowance	-	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-	-
3. OTHER INCOME											
Loading charges	308,980.00	37,792.75	14,345.00	-	27,336.75	35,934.25	-	-	-	-	424,388.75
Transport	-	8,150.00	-	-	10.00	28,000.00	-	-	-	-	36,160.00
Rent	-	840.00	-	-	6,500.00	-	-	-	-	-	7,340.00
Rent- Canteen	-	-	60,000.00	-	-	-	-	-	-	-	60,000.00
Rent- Building	660.00	-	-	-	-	-	-	-	-	-	660.00
Other	33,292.00	-	-	-	-	-	200.68	-	-	-	33,492.68
Sale Of Green Clay Box	22,600.00	-	-	-	-	-	-	-	-	-	22,600.00
Circuit Bungalows	30,360.00	-	-	-	-	-	-	-	-	-	30,360.00
Bricks Loading Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Sand Permit	720,307.74	-	-	-	-	-	705,281.19	-	-	-	705,281.19
Miscellaneous	-	-	-	-	13,475.46	-	-	-	-	-	720,307.74
Sales of Broken Tile	22,500.00	-	-	-	4,800.00	300.00	-	42,825.00	-	-	13,475.46
	1,138,699.74	46,782.75	74,345.00	-	52,122.21	64,234.25	705,481.87	42,825.00	-	-	70,425.00
											2,124,490.82



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
4. ADMINISTRATION & ESTABLISHMENT EXPENSES												
Salaries & Allowance		7,684,125.08	1,907,264.00	495,407.02	399,475.48	4,405,576.59	2,143,836.49	6,430,557.01	607,820.23	265,500.00	-	24,339,561.90
E.P.F. 1.2%		747,564.23	220,231.68	53,328.84	40,712.09	532,669.90	278,350.76	486,284.83	-	-	-	2,359,142.33
E.T.F. 3%		187,606.54	55,057.92	13,332.21	10,178.02	133,041.39	48,948.79	121,336.23	-	-	-	569,501.10
Water Bills		318,650.54	269,939.66	-	17,082.90	-	6,730.77	-	71,277.88	2,425.05	-	686,106.80
Welfare		428,126.43	54,869.22	23,083.00	2,440.00	68,700.00	38,424.40	339,733.62	-	-	-	955,376.67
Telephone Charges		9,963.81	17,942.00	730.00	-	4,922.72	9,670.58	339,553.79	-	-	-	382,782.90
Travelling & Bata subsistence		53,429.00	38,465.00	15,850.00	150.00	22,685.00	40,820.50	61,718.00	-	-	-	233,117.50
Vehicle Maintenance & Repairs		85,875.23	9,210.00	1,000.00	-	400.00	26,325.00	531,924.80	-	-	-	654,735.03
Head Office Maintenance		-	-	-	-	-	-	143,072.69	-	-	-	143,072.69
Medical Bonus		86,433.94	104,271.32	-	37,684.00	165,827.10	55,920.20	144,784.67	-	-	-	594,921.23
Festival Bonus		121,000.00	54,000.00	13,500.00	6,000.00	114,000.00	54,000.00	234,000.00	-	-	-	596,500.00
Transport		-	-	-	-	-	-	-	-	-	-	-
Stationery & Postage		52,919.00	22,076.00	16,089.00	1,480.00	9,220.00	21,388.00	101,747.12	-	-	-	224,919.12
Legal Fees		-	94,800.00	756.00	84,500.00	-	4,000.00	217,628.00	-	-	-	401,684.00
Circuit		65,048.62	-	-	13,225.00	-	-	-	10,558.28	-	-	78,273.62
Rates & Taxes		-	54,697.48	6,931.97	-	30,483.07	3,500.00	-	-	-	-	106,170.80
Trade License Fee		5,600.00	-	-	-	-	-	-	-	-	-	5,600.00
Production Expenses		-	-	-	-	-	-	-	-	-	-	-
Vehicle Hire		50,000.00	-	-	-	1,500.00	-	1,950,000.00	-	-	-	2,001,500.00
Miscellaneous		143,500.00	1,030.00	556,560.00	-	-	-	511,213.13	-	-	-	1,212,303.13
Donation		-	-	-	-	-	-	15,000.00	-	-	-	15,000.00
Gratuity		3,168,356.35	(511,457.00)	20,711.00	226,104.00	(1,943,810.01)	(71,307.50)	185,559.00	-	-	-	1,074,155.84
Surcharge		-	-	-	-	-	-	-	-	-	-	-
Actual Bad Debts		-	-	-	-	-	-	6,330.40	-	-	-	6,330.40
Building Insurance		-	-	-	-	-	-	-	-	-	-	-
Audit Committee Expenses		-	-	-	-	-	-	29,990.00	-	-	-	29,990.00
Attendance Incentive		38,800.00	38,700.00	7,150.00	-	82,250.00	32,450.00	62,400.00	-	-	-	261,750.00
Excavator Hire		98,000.00	500,000.00	6,000.00	-	-	124,165.00	-	-	-	-	728,165.00
Factory Maintenance		49,100.00	350.00	1,700.00	33,317.00	30,800.00	10,150.00	31,273.00	5,000.00	-	-	161,690.00
Factory Visit Expense		-	-	-	-	-	-	1,008,440.14	-	-	-	1,008,440.14
Stock Adjustments		6,909.09	117,774.21	143,395.00	-	267,193.59	(97,204.50)	-	24,450.64	-	-	462,518.03
P.A.Y.E. Tax		-	-	-	(0.01)	-	-	99,895.60	-	-	-	99,895.60
Unforseen		-	-	-	-	-	-	0.04	-	-	-	0.03
Audit fees		-	-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	50,166.31	-	-	62,566.25	5,000.00	32,759.51	-	150,492.07
		13,401,007.86	3,049,221.49	1,375,524.04	922,514.79	3,925,459.35	2,730,168.49	13,115,008.32	724,107.03	300,684.56	-	39,543,695.93
5. MARKETING & DISTRIBUTION EXPENSES												
Advertising		-	-	-	-	12,800.00	9,600.00	-	-	-	-	22,400.00
Tile Transport Charges		102,362.50	6,500.00	46,790.00	-	4,901.00	79,937.50	4,020.00	-	-	-	244,511.00
		102,362.50	6,500.00	46,790.00	-	17,701.00	89,537.50	4,020.00	-	-	-	266,911.00
6. FINANCE CHARGES												
Bank Charges & Commission		6,620.52	4,329.13	10,000.00	-	750.00	11,910.26	42,800.69	-	-	-	76,410.60
		6,620.52	4,329.13	10,000.00	-	750.00	11,910.26	42,800.69	-	-	-	76,410.60



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

7. PROPERTY, PLANT & EQUIPMENTS												
Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2018	
COST/VALUATION												
	106,013.00	103,375.22	85,591.00	-	-	6,321,875.00	-	100,000.00	76,350.00	60,000.00	Rs.	
Buildings	3,586,279.00	1,401,179.19	2,297,562.00	1,277,853.00	3,416,864.00	8,425,600.00	-	805,591.00	888,498.00	-	6,853,204.22	
Roadways & Fencing	118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	22,099,426.19	
Plant & Machinery	3,586,232.40	9,820,673.96	323,845.00	2,663,328.00	3,960,018.00	6,683,775.00	1,803,171.00	1,930,357.00	996,133.00	-	208,828.67	
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	31,767,533.36	
Office Equipments	15,248.00	12,514.25	17,163.00	30,234.00	21,850.00	118,494.00	1,692,582.00	7,055.00	180.00	-	9,931,466.62	
Wells & Tanks	46,111.00	257,928.35	85,044.00	55,429.00	176,733.00	-	-	65,677.00	47,488.00	-	1,915,320.25	
Power Supply	2,120,062.00	2,658,314.38	127,639.00	120,666.00	3,154,411.00	210,600.00	-	38,588.00	271,374.00	-	734,410.35	
Furniture & Fittings	91,904.00	61,145.70	25,239.00	3,225.00	197,304.00	-	609,028.50	48,913.00	53,747.00	-	8,701,654.38	
Agricultural Equipment	338,388.00	-	-	-	-	-	-	-	-	-	1,090,506.20	
Loose Tools Equipment	25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	338,388.00	
Sound Equipment	-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	464,349.68	
Security Equipment	22,000.00	-	-	23,700.00	-	-	20,000.00	-	-	-	156,834.58	
Tile Pallets	2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00	-	2,030,958.00	333,282.00	-	65,700.00	
	12,562,754.40	22,574,605.37	4,303,939.00	8,162,786.00	13,743,605.58	24,754,761.00	9,620,477.50	5,821,671.00	3,473,383.00	60,000.00	20,750,360.35	
											105,077,982.85	
DEPRECIATIONS/AMORTIZATION												
Buildings	1,392,431.60	1,401,179.19	1,966,428.96	1,096,742.58	3,403,963.93	3,833,648.00	-	805,591.00	662,707.15	-	14,562,692.41	
Roadways & Fencing	118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	208,828.67	
Plant & Machinery	3,170,644.44	9,497,453.56	303,845.04	2,639,955.32	3,813,017.70	6,337,275.00	1,803,171.00	1,930,356.88	996,133.00	-	30,491,851.94	
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	9,931,466.62	
Office Equipments	15,248.00	12,514.26	17,163.01	30,234.00	21,850.00	118,364.27	1,363,043.51	7,055.00	180.00	-	1,585,652.05	
Wells & Tanks	40,939.53	183,366.71	85,044.00	55,428.75	176,732.90	-	-	65,677.00	44,103.31	-	651,292.20	
Power Supply	2,120,062.00	2,658,314.38	127,639.00	120,666.01	3,154,410.71	210,600.00	-	38,588.00	271,374.00	-	8,701,654.10	
Furniture & Fittings	52,315.34	61,145.70	25,239.00	3,225.00	197,304.00	-	352,162.24	48,913.00	53,747.00	-	794,051.28	
Agricultural Equipment	338,388.00	-	-	-	-	-	-	-	-	-	338,388.00	
Loose Tools Equipment	25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	464,349.68	
Sound Equipment	-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	156,834.58	
Security Equipment	-	-	-	23,700.00	-	-	-	-	-	-	23,700.00	
Tile Pallets	2,144,348.00	6,885,425.35	1,252,938.00	3,420,746.00	2,369,804.00	1,952,859.00	-	2,030,958.00	333,282.00	-	20,390,360.35	
	9,780,545.91	21,773,448.12	3,867,215.01	7,958,302.66	13,583,704.82	13,434,304.27	9,014,072.75	5,721,670.88	3,167,857.46	-	88,301,121.88	
	2,782,208.49	801,157.25	436,723.99	204,483.34	159,900.76	11,320,456.73	606,404.75	100,000.12	305,525.54	60,000.00	16,776,860.97	
WRITTEN DOWN VALUE												



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2018 Rs.
8. INVESTMENTS											
Call Deposit-People's Bank	-	-	-	-	-	-	7,417,179.16	-	-	-	-
Fixed Deposit- EPF Surcharge	-	-	-	-	-	-	7,417,179.16	-	-	-	7,417,179.16
	-	-	-	-	-	-	7,417,179.16	-	-	-	7,417,179.16
9. INVENTORIES											
Clay & Sand	566,797.50	4,201,329.42	516,645.00	2,796,539.40	968,227.89	2,949,715.87	-	-	-	-	11,999,255.08
Finished Goods	5,184,438.31	6,291,463.32	3,380,749.98	193,686.00	20,511,011.93	5,590,534.77	-	316,676.57	-	-	41,468,560.88
Work in Progress	1,192,352.00	1,247,080.00	10,697.27	-	1,484,435.00	1,345,578.00	-	-	-	-	5,280,142.27
Stationery	53,605.00	84,037.98	36,257.30	-	58,988.68	60,955.66	17,971.61	1,681.00	-	-	313,497.23
Firewood	952,300.00	-	188,420.00	-	51,870.00	8,700.00	-	-	-	-	1,201,290.00
General Stocks	1,976,665.35	2,238,820.72	239,352.86	673,306.69	3,615,551.26	305,565.98	2,210.00	467,355.54	-	-	9,518,828.40
Damage Stock	23,378.67	315,364.07	1,981.44	9,270.80	25,355.51	21,109.13	-	11,873.02	-	-	408,332.64
	9,949,536.83	14,378,095.51	4,374,103.85	3,672,802.89	26,715,440.27	10,282,159.41	20,181.61	797,586.13	-	-	70,189,906.50
10. TRADE & OTHER DEBTORS											
Trade Debtors	3,434,044.25	607,015.25	576,280.00	-	1,786,550.00	645,310.25	-	-	-	-	7,049,199.75
Other Debtors	-	-	-	-	-	-	412,854.00	-	-	-	412,854.00
Lanka Ceramics Limited	-	-	-	-	-	-	-	-	-	312.00	312.00
Receivable for EPF Surcharge-SRMC	-	-	-	-	-	-	2,316,853.29	-	-	-	2,316,853.29
Amounts Due from Related Parties	305,131,376.77	(169,807,466.65)	(98,830,859.54)	(209,889,416.11)	(161,117,396.89)	(139,201,032.13)	723,382,571.88	(157,651,691.92)	(10,966,568.59)	(81,049,516.86)	(0.04)
	308,565,421.02	(169,200,451.40)	(98,254,579.54)	(209,889,416.11)	(159,330,846.89)	(138,555,771.88)	726,112,279.17	(157,651,691.92)	(10,966,568.59)	(81,049,204.86)	9,779,219.00
11. ADVANCE, DEPOSITS & PREPAYMENTS											
Security Deposits	-	-	-	-	-	-	400,000.00	-	-	-	400,000.00
Income Tax Receivables	-	-	-	-	-	-	1,221,666.00	-	-	-	1,221,666.00
Janatha Estate Development Board	-	-	-	-	-	-	5,000,000.00	-	-	-	5,000,000.00
Other Deposits	177,875.00	411,880.00	43,500.00	332,400.00	232,000.00	560,404.00	90,996.00	538,820.00	443,800.00	179,000.00	3,010,675.00
Festival Advance	-	-	-	4,375.00	-	-	-	-	-	-	4,375.00
Factory Advance	-	35,500.00	1,036.15	-	-	2,200.00	-	-	-	-	38,736.15
Salary Advance	-	-	-	-	-	-	-	-	-	-	-
credit Sale- Tile Loan	56,220.09	8,709.50	38,951.29	-	134,141.73	134,166.03	144,283.55	-	-	-	516,472.19
Bank Loan	-	-	-	-	-	-	-	-	-	-	-
S.L.N.S.S	-	-	300.00	-	-	400.00	(100.00)	-	-	-	600.00
Salary Deduction	-	-	-	-	-	-	-	-	-	-	-
	234,095.09	456,089.50	83,787.44	336,775.00	366,141.73	697,170.03	6,856,845.55	538,820.00	443,800.00	179,000.00	10,192,524.34

CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2018 Rs.
12. BANK & CASH BALANCES											
Cash at Bank-People's Bank	-	-	-	-	-	-	1,132,469.82	-	-	-	1,132,469.82
Cash at Bank-H.N.B	-	-	-	-	-	-	-	-	-	-	-
Imprest Account	14,002.45	71,190.40	1,673.50	-	150,342.08	9,454.36	-	-	-	-	246,662.79
Cash in Hand	-	-	-	-	-	-	150,198.70	-	-	-	150,198.70
Manager Control A/C	1,501,378.50	34,537.50	26,100.00	-	-	67,599.20	-	-	-	-	1,629,615.20
	1,515,380.95	105,727.90	27,773.50	-	150,342.08	77,053.56	1,282,668.52	-	-	-	3,158,946.51
13. STATED CAPITAL											
Capital Contribution Released by the General Treasury	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
14. OTHER RESERVES											
Value of Assets & Transfer	-	-	-	2,192,271.00	3,419,140.00	-	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	15,154,617.00
Capital Reserve	1,132,817.00	-	-	-	-	-	-	-	-	-	1,132,817.00
Fixed Assets Revaluation Surplus	-	-	-	-	-	23,372,091.00	-	-	-	-	23,372,091.00
Other Reserve	-	2,632,010.00	-	-	-	-	-	-	-	-	2,632,010.00
Ministry Grant	-	-	-	1,000,000.00	-	-	-	-	-	-	1,000,000.00
	1,132,817.00	2,632,010.00	-	3,192,271.00	3,419,140.00	23,372,091.00	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	43,291,535.00
15. RETAINED EARNINGS											
Balance as at 01/01/18	299,715,726.47	(150,313,467.57)	(92,700,367.32)	(221,473,879.67)	(122,938,237.88)	(133,346,799.06)	132,781,136.03	(157,581,519.13)	(11,557,205.49)	(82,668,283.86)	(540,082,897.48)
Adjustment For Previous Years	75,678.40	(49,334.58)	(36,778.00)	(37,396.00)	(101,112.32)	(105,791.86)	(304,729.18)	-	-	-	(559,463.54)
Profit/(Loss) for the Year 2018	13,682,184.60	(10,178,053.38)	(2,641,845.44)	(923,102.79)	(16,297,267.26)	(8,870,366.36)	(12,456,347.14)	(1,066,166.88)	(300,684.56)	-	(39,051,649.21)
Balance as at 31/12/18	313,473,589.47	(160,540,855.53)	(95,378,990.76)	(222,434,378.46)	(139,336,617.46)	(142,322,957.28)	120,020,059.71	(158,647,686.01)	(11,857,890.05)	(82,668,283.86)	(579,694,010.23)
16. LONG TERM LOAN (Treasury)											
Treasury Loan -Advance from Mineral Sand	-	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
Treasury Loan	-	-	-	-	-	-	8,676,923.00	-	-	-	8,676,923.00
	-	-	-	-	-	-	395,952,506.05	-	-	-	395,952,506.05
17. PROVISION											
Gratuity provision	4,185,227.35	1,439,265.00	333,324.00	226,104.00	2,874,177.20	2,498,982.00	2,408,543.00	-	-	-	13,965,622.55
Audit Fees	-	-	-	-	-	-	1,694,654.15	-	-	-	1,694,654.15
E.P.F Surcharge	-	-	-	-	-	-	7,896,290.83	-	-	-	7,896,290.83
Legal Fees	-	-	-	-	-	-	206,000.00	-	-	-	206,000.00
Medical Bonus	119,004.94	209,811.54	18,389.00	75,080.00	398,401.67	108,816.13	220,012.27	-	-	-	1,149,515.55
	4,304,232.29	1,649,076.54	351,713.00	301,184.00	3,272,578.87	2,607,798.13	12,425,500.25	-	-	-	24,912,083.08



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2018

	Notes	Eragama	M'ganaya	Bingiriya	E'pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
18. PROVISION FOR TAXATION												
Business Turnover Tax	-	-	-	-	-	-	-	5,583,754.00	-	-	-	5,583,754.00
Defence Levy Tax	-	-	-	-	-	-	-	38,406,285.00	-	-	-	38,406,285.00
Nation Building Tax	-	-	-	-	-	-	-	5,056,579.00	-	-	-	5,056,579.00
Value Added Tax	-	-	-	-	-	-	-	53,744,967.00	-	-	-	53,744,967.00
Good & Service Tax	-	-	-	-	-	-	-	59,488,623.00	-	-	-	59,488,623.00
With-Holding Tax	-	-	-	-	-	-	-	2,230,844.48	-	-	-	2,230,844.48
Economic Service Charges	-	-	-	-	-	-	-	11,002,254.00	-	-	-	11,002,254.00
								175,513,306.48				175,513,306.48
19. TRADE & OTHER CREDITORS												
Trade Creditors	50,000.00	947,980.00	-	-	-	-	-	-	487,975.00	-	-	1,485,955.00
Other Creditors	69,975.00	64,200.00	92,500.00	-	-	76,084.11	-	74,550.00	-	-	-	377,309.11
Lanka Ceramics Limited	-	-	-	-	-	-	-	26,226,152.00	-	-	-	26,226,152.00
Ceylon Petroleum Corporation	-	-	-	-	-	-	-	6,093,775.00	-	-	-	6,093,775.00
Tender Deposits	-	275,100.00	14,768.00	-	-	-	44,302.00	176,154.35	-	-	-	510,324.35
Retention Money	-	92,430.00	-	-	-	60,950.00	-	414,661.00	-	-	-	568,041.00
Employees Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Dealers Deposits/Other Deposits	3,123,858.75	2,000.00	-	-	-	384,500.00	-	-	-	-	-	3,510,358.75
Advance on Sales	110,177.95	540,165.25	-	-	13,254,533.00	76,449.92	-	-	-	-	-	13,981,326.12
	3,354,011.70	1,921,875.25	107,268.00	107,268.00	13,254,533.00	597,984.03	44,302.00	32,985,292.35	487,975.00	-	-	52,753,241.33
20. BANK OVERDRAFT												
Cash at Bank-B.O.C	-	1,766.00	-	-	-	-	-	-	-	-	-	1,766.00
	-	1,766.00	-	-	-	-	-	-	-	-	-	1,766.00
21. ACCRUED EXPENSES												
E.P.F. Payable	114,839.11	32,336.92	-	8,147.92	8,290.46	70,677.86	69,016.80	67,052.04	-	-	-	370,361.11
E.T.F. Payable	15,659.78	4,409.58	-	1,111.08	1,130.52	10,830.38	5,740.05	9,143.46	-	-	-	48,024.85
Salary Payable	365,488.88	-	-	-	-	-	36,000.00	311,421.01	-	11,500.00	-	724,409.89
Accrued Electricity Exp.	286,004.15	-	-	-	1,614.60	22,758.15	9,127.15	-	9,021.34	-	-	328,525.39
Accrued Water & Telephone Exp.	-	-	-	-	-	-	-	43,301.41	-	-	-	43,301.41
Labour Wages Payable	-	-	-	22,000.00	-	-	-	-	47,400.00	-	-	69,400.00
Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	556,560.00	-	-	-	-	-	-	-	556,560.00
Other	-	-	-	-	-	3,626.12	-	-	-	-	-	3,626.12
	781,991.92	36,746.50	587,819.00	11,035.58	107,892.51	119,884.00	430,917.92	56,421.34	11,500.00	-	-	2,144,208.77

**Debtors Analysis 2018**

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Eragama Factory</u>					
A.A.Kabeer	83,212.50	-	-	-	83,212.50
M.A.Tile	476,750.00	-	-	-	476,750.00
M.I.Meeran	452,987.50	-	-	-	452,987.50
M.I.Nagurthambi	173,787.50	-	-	-	173,787.50
S.M.Rukshan	554,107.50	-	-	-	554,107.50
Jaufer	141,256.25	-	-	-	141,256.25
Building Materials Corporation		593,490.00	-	-	593,490.00
Archeological Department	943,090.50	-	-	-	943,090.50
Regional Archeological Department	10,575.00	-	-	-	10,575.00
Bosath Paramitha Padanama	4,787.50	-	-	-	4,787.50
	2,840,554.25	593,490.00	-	-	3,434,044.25
<u>Mahiyanganaya Factory</u>					
Regional Archeological Department	607,015.25	-	-	-	607,015.25
	607,015.25	-	-	-	607,015.25
<u>Bingiriya Factory</u>					
Regional Archeological Department	576,280.00	-	-	-	576,280.00
	576,280.00	-	-	-	576,280.00
<u>Uswewa Factory</u>					
Building Materials Corporation		1,786,550.00	-	-	1,786,550.00
	-	1,786,550.00	-	-	1,786,550.00
<u>Yatiyana Factory</u>					
Building Materials Corporation		124,010.25	-	-	124,010.25
Divisional Secretary		518,050.00	-	-	518,050.00
Sri Shanthi	3,250.00	-	-	-	3,250.00
	3,250.00	642,060.25	-	-	645,310.25
	4,027,099.50	3,022,100.25	-	-	7,049,199.75

CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.02

Other Debtors 2018

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>H/O</u>					
Show Tile Factory	-	-	-	401,354.00	401,354.00
M.T.Network	-	-	-	1,500.00	1,500.00
Timber Corporation	-	-	-	10,000.00	10,000.00
	-	-	-	412,854.00	412,854.00
<u>Bangadeniya</u>					
Lanka Ceramics Limited	-	-	-	312.00	312.00
<u>H/O</u>					
Recivable from SRMC	-	-		2,316,853.29	2,316,853.29



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.03

Security Deposits

<u>Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>H/O</u>					
People's Bank-Killapone	100,000.00	300,000.00	-	-	400,000.00
Total	100,000.00	300,000.00	-	-	400,000.00

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.04

Other Deposits

<u>Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
Ceylon Electricity Board				177,875.00	177,875.00
Mahiyanganaya Factory					
Ceylon Electricity Board				226,000.00	226,000.00
Ceylon Oxygen Limited				15,880.00	15,880.00
Timber Corporation				130,000.00	130,000.00
Ekiriyan Kumbura				40,000.00	40,000.00
Total				411,880.00	411,880.00
Bingiriya Factory					
Ceylon Electricity Board				40,500.00	40,500.00
National Live Stock				3,000.00	3,000.00
Total				43,500.00	43,500.00
E'Pattuwa Factory					
Ceylon Electricity Board				185,000.00	185,000.00
Ceylon Oxygen Limited				10,900.00	10,900.00
Ceylon Electricity Board				124,500.00	124,500.00
National Water Board				2,000.00	2,000.00
N.L.D.B.				10,000.00	10,000.00
Total				332,400.00	332,400.00
Uswewa Factory					
Ceylon Electricity Board				222,000.00	222,000.00
Timber Corporation				10,000.00	10,000.00
Total				232,000.00	232,000.00
Yatiana Factory					
No details				560,404.00	560,404.00
<u>H/O</u>					
N.S.B.				12,004.50	12,004.50
Ceylon Oxygen Limited				26,520.00	26,520.00
Timber Corporation				27,471.50	27,471.50
Celltel Phone Deposit				1,500.00	1,500.00
Abans				1,500.00	1,500.00
Dialog Telecom				8,000.00	8,000.00
Wild Life Department				1,000.00	1,000.00
Wijitha Jayathilake				12,000.00	12,000.00
Central cultural fund				1,000.00	1,000.00
Total				90,996.00	90,996.00
Weuda Factory					
No details				538,820.00	538,820.00
Odduchudan Factory					
No details				443,800.00	443,800.00
B'deniya Factory					
No details				179,000.00	179,000.00
				3,010,675.00	3,010,675.00
Total				3,010,675.00	3,010,675.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.05

	Factory Advance				
Mahiyangana	35,500.00				
Bingiriya	1,036.15				
Yatiyana	2,200.00				
Total	38,736.15				

Sch: No.06

	Tile Loan				
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
K.H. P. DILHARA	-	-		46,906.20	46,906.20
H.M.I.DE SILVA	-	-		36,786.65	36,786.65
R.M.S.A. RATHNAYAKA	-	-		30,295.30	30,295.30
P.H.D. SANJEEWA	-	-	-	17,311.20	17,311.20
W.S. WIJESIRI	-	-	-	12,984.20	12,984.20
	-	-	-	144,283.55	144,283.55
Eragama Factory					
B.G.P. PALIHAKKARA	-	-	-	8,652.00	8,652.00
K.M.C. RANAWEERA	-	-	-	9,837.00	9,837.00
P.K. SUNIL	-	-	-	4,326.00	4,326.00
H.M.S. CHANDANA	-	-	-	16,093.50	16,093.50
MANOJ ABEYWICKRAMA	-	-	-	17,311.59	17,311.59
	-	-	-	56,220.09	56,220.09
Mahiyanganaya Factory					
H.M.SURANJITH CHANDANA	-	-		8,709.50	8,709.50
	-	-	-	8,709.50	8,709.50
Uswewa Factory					
W.A. RANJITH ROHITHA	-	-		41,115.14	41,115.14
G. RATHNASIRI	-	-		62,720.00	62,720.00
H.M.S. CHANDANA	-	-		15,141.00	15,141.00
D.H.N. DULANJALEE	-	-		10,819.70	10,819.70
MANOJ ABEYWICKRAMA	-	-		4,345.89	4,345.89
	-	-	-	134,141.73	134,141.73
Yatiyana Factory					
N.A.W. SAMARASIRI	-	-	-	30,295.45	30,295.45
R.A.C. NAYANAKANTHI	-	-	-	41,115.55	41,115.55
N.A.SAMAN PIYARATHNA	-	-		17,311.58	17,311.58
D.P.K. WIJENYAKA	-	-	-	45,443.45	45,443.45
	-	-	-	134,166.03	134,166.03
Bingiriya Factory					
S.L.I. UDAYAKUMARA	-	-	-	38,951.29	38,951.29
	-	-	-	38,951.29	38,951.29
Total	-	-	-	516,472.19	516,472.19



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.07

	<u>S.L.N.S.S.</u>				
S.L.I.Udayakumara - Bingiriya	Jun-16	100.00			
	Jul-16	100.00			
	Aug-16	100.00			
Double Paid from Factory & H/O		300.00			
Yatiyana		400.00			
		400.00			
A.Thilakumara (H/O)		(100.00)			
		(100.00)			
Avoidance to pay monthly SLNSS	600.00				
Total					



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.08

Creditors

<u>Eragama Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
V.A.P.Ruwan Thusara GRN 6679		-	-	50,000.00	50,000.00
	-	-	-	50,000.00	50,000.00
<u>Mahiyanganaya Factory</u>					
No Details	-	-	-	947,980.00	947,980.00
	-	-	-	947,980.00	947,980.00
<u>Weuda Factory</u>					
No Details	-	-	-	487,975.00	487,975.00
	-	-	-	487,975.00	487,975.00
Total	-	-	-	1,485,955.00	1,485,955.00

Sch: No.09

Other Creditors-Firewood Suppliers

	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Mahiyanganaya Factory</u>					
Firewood Suppliers	64,200.00	-	-	-	64,200.00
	64,200.00	-	-	-	64,200.00
<u>Uswewa Factory</u>					
Firewood Suppliers	76,084.11	-	-	-	76,084.11
	76,084.11	-	-	-	76,084.11
H/O					
Ministry of Industry & Commerce	74,550.00	-	-	-	74,550.00
	74,550.00	-	-	-	74,550.00
<u>Bingiriya Factory</u>					
Clay Suppliers	92,500.00				92,500.00
	92,500.00	-	-	-	92,500.00
<u>Eragama Factory</u>					
Ruwan Prasanna (Clay Supplier)	-	69,975.00	-	-	69,975.00
Total	307,334.11	69,975.00	-	-	377,309.11

Sch: No.10

Lanka Ceramics Limited

<u>H/O</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Lanka Ceramics Limited	-	-	-	26,226,152.00	26,226,152.00
	-	-	-	26,226,152.00	26,226,152.00

Sch: No.11

Ceylon Petroleum Corporation

<u>H/O</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Ceylon Petroleum Corporation	-	-	-	6,093,775.00	6,093,775.00
	-	-	-	6,093,775.00	6,093,775.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.12

	Audit Fees Provision			
H/O				
21/12/1995 Bill No. 031402	For A/C'S 2004/2005		179,727.00	
24/1/2007 Bill No. 032425	For A/C'S 2006-2012		990,855.00	
03/10/2014 Bill No. 043356	For 2014		111,721.50	
	For 2015		122,893.65	
	For 2016		289,457.00	
Total			1,694,654.15	

Sch: No.13

Tender Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Mahiyanganaya Factory</u>					
U.S.M.M.Hushen 20222	-	-	-	5,000.00	5,000.00
Dencil Kume	-	-	-	17,000.00	17,000.00
R.W.W.M.I.Bandara	-	-	-	7,000.00	7,000.00
D.M.R.S.Rajakaruna	-	-	-	41,100.00	41,100.00
D.K.R.Dissanayake	-	-	-	30,000.00	30,000.00
Ruwan Prassanna Gamhewa	-	-	-	175,000.00	175,000.00
	-	-		275,100.00	275,100.00
<u>Bingiriya Factory</u>					
No Details	-	-	-	14,768.00	14,768.00
		-	-	-	-
<u>Yatiyana Factory</u>					
No Details	-	-	-	44,302.00	44,302.00
<u>H/O</u>					
No Details	-	-	-	176,154.35	176,154.35
Total	-	-	-	510,324.35	510,324.35

Sch: No.14

Retention Money

H/O	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
K.I.P.Kumara	-	-	-	117,961.00	117,961.00
W.Somadasa	-	-	-	43,200.00	43,200.00
J.M.K.Nuwan Kanda	-	-	-	30,000.00	30,000.00
D.M.Amarasiri	-	-	-	97,500.00	97,500.00
T.S.S.Gunawardana	-	-	-	126,000.00	126,000.00
Uswewa Factory	-	-	-	60,950.00	60,950.00
	-	-	-	475,611.00	475,611.00
<u>Mahiyanganaya Factory</u>					
A.M.R.A.Godamune	-			21,900.00	21,900.00
D.M.Darmadasa				8,280.00	8,280.00
R.M.Upul Godamune				21,000.00	21,000.00
G.P.W.G.Punchihewa				41,250.00	41,250.00
	-	-	-	92,430.00	92,430.00
Total	-	-	-	568,041.00	568,041.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.15

Dealer Deposits

<u>Eragama Factory-Tile Agents</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
A.A.Kabeer	-	-	-	500,000.00	500,000.00
M.A.Tile	-	-	-	500,000.00	500,000.00
M.I.Meeran	-	-	-	500,000.00	500,000.00
M.I.Nagurthambi	-	-	-	500,000.00	500,000.00
A.M.Haneefha	-	-	11.75	-	11.75
M.M.M.Jaufer	-	-	-	123,847.00	123,847.00
Ismile Stores	-	-	500,000.00	-	500,000.00
S.M.Rukshan	-	500,000.00	-	-	500,000.00
		500,000.00	500,011.75	2,123,847.00	3,123,858.75
<u>Mahiyanganaya Factory</u>	-				
M.G.Karunaratne-Canteen	-	2,000.00	-	-	2,000.00
	-	2,000.00	-	-	2,000.00
<u>Uswewa Factory</u>					
Ambilipitiya Timber Stores	-	384,500.00	-	-	384,500.00
	-	384,500.00	-	-	384,500.00
Total	-	386,500.00	-	-	386,500.00

Sch: No.16

Sales On Advance 2018

<u>Eragama Factory</u>	Less than One Year-2015	1-2 Year	2-3 Year	More than Three Year	Total
Nawala Viharaya	76,108.75	-	-	-	76,108.75
A.m.Hasmin	34,069.20	-	-	-	34,069.20
	110,177.95	-	-	-	110,177.95
<u>Uswewa Factory</u>					
Timber Store Ambilipitiya	-	76,449.92	-	-	76,449.92
	-	76,449.92	-	-	76,449.92
<u>Mahiyanganaya Factory</u>					
W.P.G.Weerasinghe	-	614.25	-	-	614.25
Rasmi Traders	-	10,000.00	-	-	10,000.00
G.M.Rathnayake	-	100,000.00	-	-	100,000.00
Rahath Kanda Mhagodayaya	-	15,000.00	-	-	15,000.00
Bosath Paramitha	280,000.00	117,507.25	-	-	397,507.25
R.M.V.K.Rathnayake	17,043.75	-	-	-	17,043.75
	297,043.75	243,121.50	-	-	540,165.25
<u>E'Pattuwa Factory</u>					
SRMC	-	-	-	13,254,533.00	13,254,533.00
	-	-	-	13,254,533.00	13,254,533.00
Total	407,221.70	319,571.42	-	13,254,533.00	13,981,326.12



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.17

CEYLON CERAMICS CORPORATION
RETIRING GRATUITY END OF DECEMBER 2018

Factory		E.P.F. NO	Name	No. of Years	Gross Salary	Amount	Provision Up to 2017	Provision for 2018
Head Office	1	13051	M.M.Indrajith De Silva	21	45,934.00	482,307.00	454,960.00	27,347.00
	2	13189	R.M.S.A.Rathnayake	21	49,450.00	519,225.00	481,300.00	37,925.00
	3	13471	P.H.Dinesh Sanjeewa	15	49,450.00	370,875.00	336,910.00	33,965.00
	4	12916	K.H.P.Dilhara	23	40,636.00	467,314.00	424,424.00	42,890.00
	5	13343	J.A.N.D.J.Manike	17	39,100.00	332,350.00	310,736.00	21,614.00
	6	13586	W.Seetha Wijesiri	12	39,412.00	236,472.00	214,654.00	21,818.00
TOTAL					263,982.00	2,408,543.00	2,222,984.00	185,559.00
Eragama	7	13088	P.G.P.Palihakkara	21	45,628.00	479,094.00	452,440.00	26,654.00
	8	12702	P.K.Sunil Paliwatta	32	36,910.00	590,560.00	458,525.00	132,035.00
	9	12051	K.M.C.Ranweera	33	40,180.00	662,970.00	636,736.00	26,234.00
	10	13627	H.M.Sudath Chandana	11	36,292.00	199,606.00	180,440.00	19,166.00
	11	13405	M.Abeywikrama	15	34,684.50	260,133.75	241,624.25	18,509.50
	12	13403	A.B.Jayantha	16	34,546.50	276,372.00	240,779.00	35,593.00
	13	13394	D.B.Pradeep Kumara	18	34,696.00	312,264.00	241,825.50	70,438.50
	14	12056	R.D.Chandrarathna	33	37,556.40	619,680.60	593,632.00	26,048.60
	15	13525	W.A.Chaminda Lakpriya	13	35,478.00	230,607.00	211,867.50	18,739.50
	16	13395	A.M. Sunil Priyantha	16	34,696.00	277,568.00	241,825.50	35,742.50
TOTAL					122,718.00	4,185,227.35	3,723,275.25	461,952.10
Mahiyan ganaya	18	12052	R.D.Chandrarathna	33	37,294.00	615,351.00	593,632.00	21,719.00
	19	13477	W.L.Disna Kanthi	14	36,700.00	256,900.00	237,224.00	19,676.00
	20	13534	.H.W.S.D.Abeysekara	13	36,700.00	238,550.00	217,752.00	20,798.00
	21	13234	H.M.Suranjith Chandana	18	36,496.00	328,464.00	308,482.00	19,982.00
TOTAL					147,190.00	1,439,265.00	1,357,090.00	82,175.00
Yatiyana	22	9984	N.A.W.Samarasiri	37	40,636.00	751,766.00	724,536.00	27,230.00
	23	11786	A.Thilakumara	34	39,412.00	670,004.00	643,962.00	26,042.00
	24	13235	D.P.K.Wijenayake	18	36,844.00	331,596.00	311,695.00	19,901.00
	25	12846	N.Saman Piyaathna	24	37,396.00	448,752.00	408,188.00	40,564.00
	26	13365	R.A.C.Nayanakanthi	16	37,108.00	296,864.00	258,328.00	38,536.00
TOTAL					191,396.00	2,498,982.00	2,346,709.00	152,273.00
Uswewa	27	13399	G.Rathnasiri	14	35,685.00	249,795.00	230,868.63	18,926.37
	28	13265	U.P.Samarasinghe	18	42,556.00	383,004.00	351,934.00	31,070.00
	29	13460	H.A.Jayarathne	14	34,546.50	241,825.50	223,580.50	18,245.00
	30	13459	P.L.Deepthi	14	34,247.50	239,732.50	200,347.88	39,384.62
	31	13327	J.A.Sujeewa	14	34,696.00	242,872.00	224,552.25	18,319.75
	32	13253	V.P.Sarath Bandara	18	34,696.00	312,264.00	293,645.25	18,618.75
	33	12081	R. Rohitha Wijesinghe	33	37,102.00	612,183.00	590,560.00	21,623.00
	34	13411	A.P.Gunasiri	15	34,696.00	260,220.00	241,825.50	18,394.50
	35	13600	W.Wimalasiri	12	18,884.20	113,305.20	166,197.46	(52,892.26)
	36	13587	D.H.N.Dulanjali	12	36,496.00	218,976.00	199,606.00	19,370.00
TOTAL					343,605.20	2,874,177.20	2,723,117.47	151,059.73
Bingiriya	37	13237	S.L.Indika Udayakumara	18	37,036.00	333,324.00	312,613.00	20,711.00
			TOTAL		37,036.00	333,324.00	312,613.00	20,711.00
E/Pattu wa	38	13583	P. Weerasingha	12	37,684.00	226,104.00	205,678.00	20,426.00
			TOTAL		37,684.00	226,104.00	205,678.00	20,426.00
GRAND TOTAL					1,143,611.20	13,965,622.55	12,891,466.72	1,074,155.83

Retained Earnings

<u>Eragama Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>	<u>Uswewa Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>
Medical Bonus 2017	12/1	(32,571.00)	Medical Bonus 2017	12/2	(33,019.21)
	12/2	(32,571.00)		12/3	(99,777.68)
Cancelled cheques	12/19	40,820.40		12/4	(132,796.89)
	12/19	100,000.00	Cancelled cheques	12/15	164,481.46
		75,678.40			(101,112.32)
<u>Mahiyanganaya Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>	<u>Yatiyana Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>
Medical Bonus 2017	12/1	(18,764.36)	Medical Bonus 2017	12/1	(39,640.00)
	12/2	(43,387.93)		12/2	(52,895.93)
	12/3	(62,152.29)		12/12	(13,255.93)
Cancelled Cheques	8/3	74,970.00			(105,791.86)
		(49,334.58)			
<u>Bingiriya Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>	<u>Head Office</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>
Medical Bonus 2017	12/1	(18,389.00)	Medical Bonus 2017	12/1-2	(150,455.20)
	12/2	(18,389.00)	Audit fees 2016	12/3	(154,273.98)
		(36,778.00)			(304,729.18)
<u>Elayapattuwa Factory</u>	<u>J/No.</u>	<u>Amount (Rs.)</u>			
Medical Bonus 2017	12/2	(37,396.00)			
		(37,396.00)			
TOTAL					(559,463.54)

