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அரசு தொழில்முயற்சிகள் அபிவிருத்தி அமைச்சு
MINISTRY OF PUBLIC ENTERPRISE DEVELOPMENT

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இலங்கை மீபாண்டக் கூட்டுத்தாபனம்
CEYLON CERAMICS CORPORATION

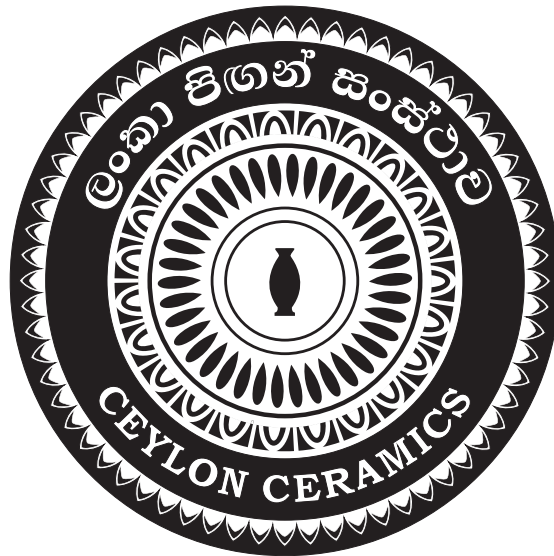


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வருடாந்த அறிக்கை
ANNUAL REPORT
2017



MINISTRY OF PUBLIC ENTERPRISE DEVELOPMENT

CEYLON CERAMICS CORPORATION



ANNUAL REPORT
2017

CEYLON CERAMICS CORPORATION
CONTENT

<u>Content</u>	<u>Page No:</u>
Competent Authority's Report	02-07
Statement of Comprehensive Income -2017	08
Statement of Financial Position – 2017	09
Statement of Changes in Equity	10
Statement of Cash flow	11
Accounting Policies	12-13
Human Resource Manpower & Plant capacity Utilization	14
Legal Activities as at 31.12.2017	15
Notes to the Financial Statements	16-21
Statement of Detail Comprehensive Income (Factory Wise)	22
Statement of Detail Financial Position (Factory Wise)	23
Notes to the Financial Statements (Factory Wise)	24-29
Schedules for the Notes	30-38



CEYLON CERAMICS CORPORATION

COMPETENT AUTHORITY'S REPORT FOR THE YEAR 2017

1) Establishment of the Corporation

Bricks & Tile Unit of the National small Industries Corporation was established under the Act No: 49 of 1957, State Industrial Corporation Act.

The Bricks & Tile Unit of the State Industrial Corporation was incorporated in to the Ceylon Ceramics Corporation in 1972.

In January 1990 Ceramics section of the corporation was privatized and the Brick & Tile Unit of the Corporation continued in the name of “**Ceylon Ceramics Corporation**”.

❖ Vision

To be the Leading for the manufacturing & Marketing of roofing tiles, bricks and high quality clay products.

❖ Mission

To ensure total customer satisfaction by providing high quality innovative products at competitive prices while achieving maximum contribution to all stakeholders through and Island wide network in socially responsible manner.

❖ Targets

- Increase production by re commissioning of closed down factories by 2017.
- Increase productivity by upgrading the existing old machinery.
- To improve the quality of roofing tiles to service the nation with a better end product.
- To meet the demand of roofing material due to reduction of usage of asbestos in 2018 and complete prohibition in 2020.
- Introduction of newly designed of clay roofing tiles to the market.
- To be the leader among the roofing tiles producers.

❖ Objectives

- I. Production:-
 - Grading to increase by 5%
 - Quantity & Quality increase by 25%
 - Reduce Production Cost by 5% per year
 - To meet the set targets
- II. Sales:-
 - Increase the sales by 25% in the following year
- III. Human Resources:-
 - Training
 - Target Oriented Promotions
 - Work Distribution according to level of training



IV. Cost:-

- Reduce Energy 10%
- Reduce Machinery Repairs 10%
- Reduce Labor Cost by 5%

V. Marketing:-

- Introduce Marketing unit in the organization chart

Executive Staff of the Ceylon Ceramics Corporation

- P.H.D Sanjeewa - Supply/Project/Human Resources Manager
- R.M.S.A. Rathnayake - Marketing/Production/Stores/Transport Manager
- H.M.I. De Silva - Internal Auditor

Audit Committee Members

- R.A.L.Udayakumara - Assistant Director , Department of Public Enterprises
- M.K.Jayasekara - Superintendent of Government Audit
- K.S.P.Perera - Chief Internal Auditor, Min. of Public Enterprises & Development
- Y.R.P.Kumara - Chief Accountant, Min. of Public Enterprises & Development

Head office & Regional Adresses

Head Office:- Ceylon Ceramics Corporation
No: 561/3,
Elvitigala Mawatha,

Colombo 05

Contact Numbers:

Competent Authority - 0114-063617

Human Resources & Supply Manager - 0114-063618
Marketing Manager - 0114-063734
Finance Manager - 0114-063735
Internal Auditor - 0114-063736
Fax No - 0114-506415
Email - ceylonceramics.co@gmail.com

Regional Addresses

Factories:-

FACTORY	DISTRICT	TELEPHONE NUMBER
Eragama Bricks & Tile Factory	Ampara	063-4929113,063-3632094
Uswewa Bricks & Tile Factory	Rathnapura	045-4935198,045-3459018
Mahiyangana Bricks & Tile Factory	Badulla	055-4936624,055-2257243
Bingiriya Bricks & Tile Factory	Kurunegala	032-4934322,0114-386026
Yatiana Bricks & Tile Factory	Matara	041-4938399,041-2245502
Elayapattuwa Bricks & Tile Factory	Anuradhapura	071-1796165
Weuda Bricks & Tile Factory	Kurunegala	



Ceylon Ceramics Corporation consists of 08 Bricks & Tile factories and their location and capacities are as shown below.

Factory	District	Installed Capacity (Units)	Year of Establishment
Irakkamam	Ampara	3.6 Mn.	1958
Bangadeniya	Puttalam	-	1964
Elayapattuwa	Anuradhapura	-	1964
Weuda	Kurunegala	-	1964
Yatiyana	Matara	-	1964
Odduchuddan	Mulativu	-	1964
Mahiyanganaya	Badulla	4.8 Mn.	1965
Bingiriya	Kurunegala	1.2 Mn.	1976
Uswewa	Ratnapura	4.6 Mn.	1981

Present annual production capacities of these 04 factories (Except Odduchuddan, Elayapattuwa and Weuda, Factories) are 8 Mn. Units of Bricks & Tile.

Notes: In 2006 Bangadeniya Factory has been removed and only the land available.

Main Duties & Responsibilities of the Corporation

With the exceptions of Odduchuddan, Weuda and Elayapattuwa factories the primary functions of the 04 factories were production and marketing of Roofing Tiles, Floor Tiles (Terra Cotta), Maliga Tile, Half round Tile, Wire cut Bricks. As shown below the standards and the expected production levels will be as follows.

I. Approved Standards (Grades – 01)

Factory	Flat Tile	Ridge Tile	Wire – Cut Bricks	Floor Tile
Irakkamam	85%	90%	-	-
Mahiyanganaya	80%	80%	80%	80%
Bingiriya	80%	80%	-	-
Uswewa	83%	85%	-	-
Yatiyana	83%	85%	-	-

II. Expected Production (Units)

Flat Tile	}	4,354,000
Ridge Tile		
Floor Tile		
Others		
Total		<u>4,354,000</u>

The Sales value of these productions is Rs. 174 Mn.

It is the total responsibility of the Corporation to produce aforesaid quantities confirming to above standards according to effective capacity with low costs to reach the market with increased profits.



❖ Status as at 31.12.2017

1) The current status of the corporation

Out of 08 factories only 05 are functioning due to following reasons.

- Bangadeniya factory was closed in 2002 and later as the buildings were depreciating, it was sold after calling for tenders. This factory was closed mainly due to non availability of raw material clay & firewood and was unable to sell the finished product at that time.
- Odduchuddan factory has been closed since 1992 due to the war situation prevailed in Mulativu District.
- Weuda factory remains closed and machinery has been removed for cannibalizing purpose.
- The factory Elayapattuwa was closed from 2011 with the payment of VRS to the staff and it has been handed over to the armed forces to produce bricks and tile for the “Sandahiruseya”.
- Yatiyana factory was closed down in 2012 after payment of VRS and Navy occupied for production of bricks for “Sandahiruseya” until end of December 2015.

Profit & (Loss) of the corporation from 1990 to 2017 are given below.

Year	Achievement of Production - %	Net Profit / (Loss) (Rs.000)
2000	91.80	5,609
2001	63.03	(35,172)
2002	46.30	(50,060)
2003	51.97	(52,385)
2004	63.21	25,385
2005	72.96	11,066
2006	89.30	(26,014)
2007	77.73	(20,430)
2008	64.01	(42,869)
2009	42.39	(63,010)
2010	51.91	(77,259)
2011	37.41	(104,181)
2012	31.41	5,149
2013	53.43	5,287
2014	91.16	(12,683)
2015	84.0	3,585
2016	90.74	12,500
2017	100.33	37,063

History of Plant & Machinery

With the exception of Uswewa factory which was established in 1981, all the other factories are more than 50 years old. Due to this there are frequent breakdowns. The gross yearly maintenance cost is extremely high.



Circuit Bangalows

Eragama Circuit Bangalow
Elayapattuwa Circuit Bangalow

District

Ampara
Anuradhapura

Development Activities

Replacement of old machineries
Re commissioning of Odduchuddan factory
Re commissioning of Elayapattuwa factory
Usage of Weuda factory and the vacant land in Bangadeniya for any other Projects.

Locations of Factories



Other Projects

- Paddy cultivating Ampara
- Sand mining from Mahaveli river in Mahiyangana
- Supply of Bricks for Deegavapiya, Yudaganawa, Lahugala Stupa

Research and Development

The Ceylon Ceramics Corporation has obtained membership of Ceylon Ceramics Council and as a result the corporation has accrued the benefit of access to research and development and expertise knowledge through its member organization CENTEC (Center for Excellence).

Earnings of 2017 through other activities

Paddy farming	0.5 Million
Road permits	0.3 Million



Administration

The unstinted cooperation received from the limited number of staff and the factory managers remaining after payment of VRS (Voluntary Retire Scheme) which retrenched 497 members of staff, the corporation was able to reduce its losses despite heavy expenditure incurred on machinery repairs.

Accordingly, the corporation was able to align itself with the new development strategies of the government with a view to generating incomes for the public and to fulfilling the objectives of the corporation.

Staff as at 31.12.2017

Executive	08
Supervisor, Clerical & Allied	14
Skilled & Semi Skilled	01
Minor Employees	16
Casual & Contract	<u>216</u>
Total	<u>255</u>

Achievements

The corporation was able to maximize its profit to a greater extent in the year of 2017 when compared to year 2016 through increasing production throughout the year. Closed down Bricks and Tile factory of Ambilipitiya & Yatiyana were re commission during the year which added 1.5 Million of Clay Roofing Tiles to the production stream.

Acknowledgement

During the year 2017, all services and commercial activities of the Ceylon Ceramics Corporation were implemented successfully despite many constrains faced and I wish to offer my heartfelt gratitude to the ministry and other government officials who assistance and guided me in the absence of Board of Directors.

In particular, the managers and all staff members who worked tirelessly with much dedication in executing all activities of the corporation efficiently and with a high productivity level and my sincere appreciation goes to them for the service rendered.

Also, I acknowledge and wish to express my sincere gratitude to the Hon. Kabeer Hasheem Minister of Public Enterprise Development, the Deputy Minister, the Secretary to the Ministry and the Ministry Staff for their invaluable guidance.

K.N.R. PERERA

Competent Authority

Ceylon Ceramics Corporation



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2017

	Notes	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
ASSETS			
Non Current Assets			
Property, Plant and Equipment	7	17,197,735.15	17,159,262.56
		<u>17,197,735.15</u>	<u>17,159,262.56</u>
INVESTMENTS			
Investments(Fixed Deposits)	8	6,711,897.97	13,251,527.30
		<u>6,711,897.97</u>	<u>13,251,527.30</u>
CURRENT ASSETS			
Inventories	9	105,564,596.61	50,052,844.95
Trade and Other Debtors	10	11,634,692.79	7,547,407.42
Advances, Deposits & prepayments	11	10,589,503.90	10,994,801.64
Bank and Cash Balances	12	6,097,805.59	31,021,865.01
		<u>133,886,598.89</u>	<u>99,616,919.02</u>
TOTAL ASSETS		<u>157,796,232.01</u>	<u>130,027,708.88</u>
EQUITY AND LIABILITIES			
Capital and Reserve			
Stated Capital	13	2,640,000.00	2,640,000.00
Other Reserve	14	43,291,535.00	43,291,535.00
Retained Earnings	15	(540,097,417.48)	(571,570,626.38)
		<u>(494,165,882.48)</u>	<u>(525,639,091.38)</u>
Non-current Liabilities			
Long Term Loan (Treasury)	16	395,952,506.05	395,952,506.05
Provisions	17	23,104,895.71	23,055,305.50
Provision for Taxation	18	175,543,306.48	-
		<u>594,600,708.24</u>	<u>419,007,811.55</u>
Current Liabilities			
Provision for Taxation	18	360,000.00	176,263,306.48
Trade and Other Creditors	19	55,107,544.13	59,466,030.68
Bank Overdraft	20	1,766.00	1,766.00
Accrued Expenses	21	1,892,096.12	927,885.55
		<u>57,361,406.25</u>	<u>236,658,988.71</u>
Total Equity and Liabilities		<u>157,796,232.01</u>	<u>130,027,708.88</u>

Certification

The accounting Policies & Notes on pages 1 to 38 form an integral part of these financial statements.

The Competent Authority is responsible for the preparation & presentation of financial statements.

These financial statements were approved by the Competent Authority and signed.

Competent Authority
K. Nilanth Rienzie Perera
28/03/2018



CEYLON CERAMICS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
Revenue	1	122,163,490.06	146,381,083.05
Cost of Sale	2	50,141,833.61	124,940,709.29
Gross Profit		72,021,656.45	21,440,373.76
Other Income	3	6,355,384.41	6,126,042.88
		78,377,040.86	27,566,416.64
<u>Operating Expenses</u>			
Administration & Establishment Expenses	4	41,247,070.11	14,960,061.72
Marketing & Distribution Expenses	5	5,600.00	42,394.00
Total Operating Expenses		41,252,670.11	15,002,455.72
Operating Profit/(Loss)		37,124,370.75	12,563,960.92
Finance Expenses	6	61,272.53	63,694.31
Profit/(Loss) before Taxation		37,063,098.22	12,500,266.61
Taxation		-	-
Net Profit/(Loss) after Taxation		37,063,098.22	12,500,266.61

CEYLON CERAMICS CORPORATION
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2017

	Sch. No	Stated Capital	Retained Earnings	other Reserves	Total
Balance on 01 January 2016		2,640,000.00	(779,575,072.08)	241,291,535.00	(535,643,537.08)
Profit/(Loss) for the Year 2016		-	12,500,266.61	-	12,500,266.61
Adjustment For Previous Years		-	195,504,179.09	(198,000,000.00)	(2,495,820.91)
Balance on 31 December 2016		2,640,000.00	(571,570,626.38)	43,291,535.00	(525,639,091.38)
Profit/(Loss) for the Year 2017		-	37,063,098.22	-	37,063,098.22
Adjustment For Previous Years	13	-	(5,589,889.32)	-	(5,589,889.32)
Balance on 31 December 2017		2,640,000.00	(540,097,417.48)	43,291,535.00	(494,165,882.48)

NOTE:
Refer Page 38 to Adjustment for previous years -5,589,889.32/=



CEYLON CERAMICS CORPORATION
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2017

		Year Ended 31.12.2017 Rs.
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net Profit/(loss) Before Taxation		37,063,098.22
<u>Adjustments</u>		
Finance Expenses		61,272.53
Depreciation on Fixed Assets		1,127,735.41
Provision for Gratuity		848,008.61
Interest Income		(1,685,936.45)
Operating profit/(Loss) Before Working capital Changes		37,414,178.32
<u>Changes in Working Capital</u>		
Increase/Decrease in Inventories		(57,113,764.29)
Increase/Decrease in Receivables		(4,539,763.65)
Increase/Decrease in Advances, Deposits & Prepayments		405,297.74
Increase/Decrease in Trade & Other Creditors		(5,053,377.55)
Increase/Decrease in Accrued Expenses		(1,902,291.24)
Cash Generated from Operations		(68,203,898.99)
Finance Expenses Paid		(61,272.53)
Gratuity Paid		(772,424.00)
Tax Paid		(360,000.00)
		(1,193,696.53)
Net Cash Flow from Operating Activities		(31,983,417.20)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Releasing Fixed Deposits		8,225,565.78
Interest Received		1,685,936.45
Reinvestment of interest		(1,685,936.45)
Purchase of Fixed Assets		(1,166,208.00)
Net Cash Flow from Investing Activities		7,059,357.78
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
		-
		-
NET INCREASE(DECREASE) IN CASH & CASH EQUIVALENTS		(24,924,059.42)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	1.1	31,020,099.01
		6,096,039.59
CASH & CASH EQUIVALENTS AT END OF PERIOD	1.2	6,096,039.59
		Rs.
Bank Balance As at 31/12/2016		31,021,865.01
Over Draft As at 31/12/2016		(1,766.00)
CASH & CASH EQUIVALENTS AT END OF PERIOD		31,020,099.01
Bank Balance As at 31/12/2017		6,097,805.59
Over Draft As at 31/12/2017		(1,766.00)
CASH & CASH EQUIVALENTS AT END OF PERIOD		6,096,039.59



1) ACCOUNTING POLICIES

1.1 The statement of Financial Position, Statement of Comprehensive Income, statement of Changes in Equity and Statement Cash Flows, together with accounting Policies and notes, prepared in accordance with the Sri Lanka Accounting standards.

1.2 Basis of preparation these financial statements have been prepared on a historical cost basis. No adjustments have been made for inflationary factors affecting these accounts.

1.3 COMPARATIVE INFORMATION

The accounting policies applied by the Company are, unless otherwise stated, consistent with those used in the previous year. Previous Year's figures and phrases have been rearranged whatever necessary, to confirm to the current year's presentation.

2) ASSETS AND BASIS OF THE VALUATION.

- Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of Property, Plant and Equipment is their purchase cost or construction cost together with any incidental expenses of acquisition.

- Depreciation

Depreciation is provide on the cost of Property, Plant and Equipment on straight line basis over the expected useful life of the assets concerned

Building	3.5%	Roadways & fencing	20%
Power Supply	10%	Plant & Machinery	10%
Wells & Tanks	5%	Furniture & Fittings	10%
Motor Vehicles	20%	Office Equipment	10%
Loose Tools& Equipment	10%	Sound Equipment	20%
Security Equipment	10%	Tile Pallets	25%

- The company does not provide for depreciation in the purchased year and in the year of disposal depreciation is fully charged.
- No depreciation is provided on land.

TRADE AND OTHER RECIVABLES

Trade receivable_are stated at the amounts they are estimated to realized net of provisions for the bad and doubtful receivables



- **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand. Bank overdraft that are repayable on demand and from an integral part of the company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows

- **STOCK & WORK IN PROGRESS**

Stock & work in progress are valued at cost or net realizable value whichever is lower.

3) LIABILITIES AND PROVISIONS.

Provision for Gratuities

Full provision is made on accounts of gratuity under the payment of Gratuity act no 12 of 1983.

Trade and other payables

Trade and other payables are stated at their cost.

4) INCOME STATEMENT

- **Revenue-**

The turnover of the company represents the invoiced value of goods net of trade discounts and sales returns.

- **Profit after taxation**

The profit after tax of the corporation is arrived at after providing for bad and doubtful debts, all known liabilities, stock adjustment and depreciation.

5) STATEMENT OF CASH FLOW

The statement of cash flow has been prepared using the "indirect method"

For the purpose of the statement of cash flow, cash and equivalents comprise of cash in hand and deposit with banks, net of outstanding bank overdrafts.

FIXED DEPOSIT

- The corporation's fixed deposits are as follows.

Peoples Bank – 13.2 Million

- Fixed deposit was allocated by the corporation for following objectives.

Re-Payment of sales Agents deposits

Payment for EPF Surcharge



CEYLON CERAMICS CORPORATION

HUMAN RESOURCE MANPOWER AS AT 31ST DECEMBER 2017

CATEGORY	FACTORIES	HEADOFFICE	TOTAL
Executives	03	05	08
Supervisors, Clerical & Allied	13	01	14
Primary Level			
Skilled & Semi Skilled	01	-	01
Minor Employees	16	-	16
Casual & Contract	207	09	216
TOTAL	240	15	255

PLANT CAPACITY UTILIZATION YEAR OF 2017

FACTORY	Budget Capacity		Actual Capacity			
	No. of Flat Tile Conversion Qty	No. of Production Units All Item Qty	No. of flat Tile Conversion Qty	No. of Production Units All Item Qty	Installed capacity Qty.Mill.	Effective Capacity Qty Mill.
Eragama	1,418,250	1,524,000	1,728,530	1,788,882	3.6	1.5
Bingiriya	103,284	1,516,000	153,170	292,232	1.2	0.2
Mahiyan ganaya	123,929	642,000	223,459	575,009	4.8	0.3
Uswewa	254,143	368,000	1,072,131	1,114,321	4.6	0.2
Yatiyana	266,082	304,000	499,785	597,968	3.7	0.1
TOTAL	2,165,688	4,354,000	3,677,075	4,368,412		



The Court Cases against the Company and the Legal Investigations / Cases with Stakeholders and Employees.

Brief Description as at (2017.12.31)

	Serial Case Number / File Number	Date	Description
01	L – 168 Akkareipaththuwa court Land Case	The Appeal has field since 2009	The case has been filed by the Corporation with regard to the part of the Eragama Factory land caught by a External person. (The case appeared for the Attorney General's Department.)
02	DMR/825/2015	18.03.2015	The case has been filed by the Corporation with regard to the Credit Sale of Isuru engineering company, The Case has been filed through the Attorney General's Department. (The case appeared for the Attorney General's Department.)
03	6E/7167/2012 6E/7166/2012 Against this case appeal is filed under, H.C.R.L.T.A.	21.082012 02/03/2016	The appeal has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (The case appeared for the Attorney General's Department.) At Rathnapura High Court
04	(L.T.M/26/56/12) The case number 123/15	2015	The case has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (The case appeared for the Attorney General's Department.)
05	5606/5607 Mahiyanganaya Court Land Case	05/08/2016	The case has been filed by the Corporation with regard to the part of the Mahiyangana Factory land caught by a External person.



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

	Notes	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
1. REVENUE			
Gross Sales		129,752,434.44	156,733,419.30
Less: Discount	-	7,588,944.38	10,352,336.25
Net Sales		122,163,490.06	146,381,083.05
2. COST OF SALE			
Production Cost	2.1	50,141,833.61	124,940,709.29
Total cost of Revenue		50,141,833.61	124,940,709.29
2.1 Production Cost			
Opening Finish Good as at 01 January 2017		17,594,736.30	20,425,705.41
Damage Finish Good	-	178,714.37	-
Increase/Decrease In Working Progress	-	359,384.96	941,308.48
Closing Finish Good as at 31 December 2017	-	76,818,311.02	17,594,736.30
Direct Cost	2.1.1	104,706,996.91	94,410,093.45
Indirect Cost	2.1.2	5,196,510.75	28,640,955.19
		50,141,833.61	124,940,709.27
2.1.1 Direct Cost			
Clay & Sand		5,399,963.77	5,432,730.57
Labour wages & Incentive		48,957,674.28	37,933,221.11
General Stock/Fuel		8,821,774.70	10,585,292.69
Stationery		118,599.40	51,533.73
Firewood		21,922,290.00	21,698,067.35
Electricity		17,684,458.59	16,169,006.22
Water charges		987,190.21	903,560.57
Production cost of Bricks		815,045.96	1,636,681.21
		104,706,996.91	94,410,093.45
2.1.2 Indirect Cost			
Tile Transport Charges		2,453,691.00	-
Machinery Maintenance & Repair		1,098,040.80	1,585,449.00
Vehicle Insurance		117,794.70	122,618.63
Depreciation		1,127,735.41	987,893.94
Loading Charges		399,248.84	376,759.72
Salaries & Allowance		-	24,107,753.86
Welfare		-	1,460,480.04
		5,196,510.75	28,640,955.19
3. OTHER INCOME			
Loading charges		715,743.50	999,183.00
Transport		2,725,546.25	130,457.20
Rent-Paddy Farm		565,000.00	1,120,000.00
Rent- Canteen		108,000.00	107,000.00
Sale of Coconut		400.00	700.00
Sale Of Green Clay Box		19,000.00	18,675.00
Circuit Bungalows		17,000.00	11,000.00
Bricks Loading Charges		10,801.00	50,467.00
Interest Income		1,685,936.45	1,027,966.48
Sand Permit		80,000.00	1,950,000.00
Road Permit		352,292.50	602,700.00
Miscellaneous		75,664.71	107,894.20
		6,355,384.41	6,126,042.88



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2017

	Notes	Year Ended 31.12.2017	Year Ended 31.12.2016
		Rs.	Rs.
4. ADMINISTRATION & ESTABLISHMENT EXPENSES			
Salaries & Allowance		23,707,758.41	-
E.P.F.12%		2,406,334.88	2,425,695.36
E.T.F 3%		601,583.73	606,422.01
Welfare		1,120,190.65	-
Telephone Charges		409,307.98	294,114.11
Travelling & Bata subsistence		488,089.50	373,278.50
Vehicle Maintanance & Repairs		766,310.00	1,114,429.70
Head Office Maintanance		292,728.01	290,663.46
Medical Bonus		751,540.32	-
Festival Bonus		299,000.00	267,000.00
Transport		845,699.75	1,223,264.08
Stationery & Postage		642,268.42	361,965.39
Audit fees & Accounting Charges		-	236,748.02
Rent		-	175,652.03
Legal Fees		117,380.00	143,670.00
Circuit		205,476.90	95,219.14
Rates & Taxes		139,024.84	160,132.72
Trade License Fee		184,146.96	5,600.00
Production Expenses		31,449.88	-
Vehicle Hire		1,650,000.00	1,800,000.00
Miscellaneous		1,257,713.50	1,295,298.54
Donation		44,325.00	40,000.00
Gratuity		848,008.61	912,957.71
Surcharge		145,109.75	12,556.77
Actual Bad Debts		741,207.52	-
Building Insurance		22,979.16	104,858.82
Audit Committee Meeting		87,000.00	-
Factory Visit Expense		-	30,293.00
Unforseen		-	700,000.00
Attendance Incentive		300,640.00	323,430.00
Excavator Hire		1,942,209.00	1,020,088.00
Factory Maintainance		440,787.34	427,962.40
Foreign Tour Expenditure		758,800.00	-
		<u>41,247,070.11</u>	<u>14,441,299.76</u>
5. MARKETING & DISTRIBUTION EXPENSES			
Advertising		<u>5,600.00</u>	<u>42,394.00</u>
		<u>5,600.00</u>	<u>42,394.00</u>
6. FINANCE CHARGES			
Bank Charges & Commission		<u>61,272.53</u>	<u>63,694.31</u>
		<u>61,272.53</u>	<u>63,694.31</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

7. PROPERTY, PLANT & EQUIPMENTS

<u>COST/VALUATION</u>	BALANCE ON 01/01/17	ADDITONS	DISPOSAL	BALANCE ON 31/12/17
Land	6,853,204.22	-	-	6,853,204.22
Buildings	22,099,426.19	-	-	22,099,426.19
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	30,540,253.46	726,025.50	-	31,266,278.96
Vehicles	9,931,466.62	-	-	9,931,466.62
Office Equipments	1,915,320.25	-	-	1,915,320.25
Wells & Tanks	734,410.35	-	-	734,410.35
Power Supply	8,701,654.38	-	-	8,701,654.38
Furniture & Fittings	1,029,013.70	20,182.50	-	1,049,196.20
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	43,700.00	-	-	43,700.00
Tile Pallets	20,330,360.35	420,000.00	-	20,750,360.35
	103,347,210.45	1,166,208.00	-	104,513,418.45
<u>DEPREIATIONS/AMORTIZATION</u>	BALANCE ON 01/01/17	CHARGE FOR THE YEAR	DISPOSAL	BALANCE ON 31/12/17
Buildings	13,611,863.93	475,414.24	-	14,087,278.17
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	29,881,956.77	356,095.24	-	30,238,052.01
Vehicles	9,931,466.62	-	-	9,931,466.62
Office Equipments	1,484,949.79	54,934.26	-	1,539,884.05
Wells & Tanks	623,013.86	16,471.42	-	639,485.28
Power Supply	8,701,654.10	-	-	8,701,654.10
Furniture & Fittings	743,293.54	32,108.25	-	775,401.79
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	23,700.00	-	-	23,700.00
Tile Pallets	20,017,648.35	192,712.00	-	20,210,360.35
	86,187,947.89	1,127,735.41	-	87,315,683.30
WRITTEN DOWN VALUE	17,159,262.56			17,197,735.15



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
8. INVESTMENTS		
Call Deposit-People's Bank	-	7,244,340.48
Fixed Deposit- EPF Surcharge	6,711,897.97	6,007,186.82
	<u>6,711,897.97</u>	<u>13,251,527.30</u>
9. INVENTORIES		
Clay & Sand	12,831,271.38	14,383,402.49
Finished Goods	76,818,311.02	17,594,736.30
Work in Progress	5,379,620.94	5,020,235.98
Stationery	361,895.58	203,327.84
Firewood	1,278,135.00	2,082,630.00
General Stocks	8,695,620.06	9,166,499.71
Damage Stock	199,742.63	1,602,012.63
	<u>105,564,596.61</u>	<u>50,052,844.95</u>
10. TRADE & OTHER DEBTORS		
Trade Debtors	8,904,673.50	4,817,388.13
Other Debtors	412,854.00	412,854.00
Lanka Ceramics Limited	312.00	312.00
Receivable for EPF Surcharge-SRMC	2,316,853.29	2,316,853.29
Amounts Due from Related Parties	-	-
	<u>11,634,692.79</u>	<u>7,547,407.42</u>
11. ADVANCE,DEPOSITS & PREPAYMENTS		
Security Deposits	300,000.00	76,200.00
Income Tax Receivables	1,221,666.00	1,221,666.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
Other Deposits	3,010,675.00	3,010,675.00
Factory Advance	75,700.00	326,903.00
Salary Advance	2,000.00	-
credit Sale-Tile Loan	987,222.90	1,359,857.64
Bank Loan	(14,220.00)	-
SLNSS	100.00	(500.00)
Salary Deduction	6,360.00	-
	<u>10,589,503.90</u>	<u>10,994,801.64</u>
12. BANK & CASH BALANCES		
Cash at Bank-People's Bank	5,057,790.40	29,659,220.70
Cash at Bank-H.N.B	137,638.52	137,638.52
Imprest Account	486,876.52	589,745.54
Cash in Hand	150,200.00	105,000.00
Manager Control A/C	265,300.15	530,260.25
	<u>6,097,805.59</u>	<u>31,021,865.01</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
13. STATED CAPITAL		
Capital Contribution Released by the General Treasury	2,640,000.00	2,640,000.00
	<u>2,640,000.00</u>	<u>2,640,000.00</u>
14. OTHER RESERVES		
Value of Assets & Transfer	15,154,617.00	15,154,617.00
Capital Reserve	1,132,817.00	1,132,817.00
Fixed Assets Revaluation Surplus	23,372,091.00	23,372,091.00
Other Reserve	2,632,010.00	2,632,010.00
Ministry Grant	1,000,000.00	1,000,000.00
	<u>43,291,535.00</u>	<u>43,291,535.00</u>
15. RETAINED EARNINGS	<u>(540,097,417.48)</u>	<u>(571,570,626.38)</u>
	<u>(540,097,417.48)</u>	<u>(571,570,626.38)</u>
16. LONG TERM LOAN (Treasury)		
Treasury Loan -Advance from Mineral Sand	387,275,583.05	387,275,583.05
Treasury Loan	8,676,923.00	8,676,923.00
	<u>395,952,506.05</u>	<u>395,952,506.05</u>
17. PROVISION		
Gratuity provision	13,627,974.71	13,578,384.50
Audit Fees	1,580,630.17	1,580,630.17
E.P.F Surcharge	7,896,290.83	7,896,290.83
	<u>23,104,895.71</u>	<u>23,055,305.50</u>
18. TAX PAYABLE		
Business Turnover Tax	5,583,754.00	5,583,754.00
Defence Levy Tax	38,406,285.00	38,406,285.00
Nation Building Tax	5,056,579.00	5,056,579.00
Value Added Tax	54,134,967.00	54,494,967.00
Good & Service Tax	59,488,623.00	59,488,623.00
With-Holding Tax	2,230,844.48	2,230,844.48
Economic Service Charges	11,002,254.00	11,002,254.00
	<u>175,903,306.48</u>	<u>176,263,306.48</u>
19. TRADE & OTHER CREDITORS		
Trade Creditors	1,485,955.00	1,485,955.00
Other Creditors	2,288,967.78	3,815,092.56
Lanka Ceramics Limited	26,226,152.00	26,226,152.00
Ceylon Petroleum Corporation	6,093,775.00	6,093,775.00
Tender Deposits	571,274.35	194,759.15
Retention Money	507,091.00	507,091.00
Employees Security Deposits	-	72,700.00
Dealers Deposits/Other Deposits	3,808,322.00	3,808,322.00
Advance on Sales	14,126,007.00	17,262,183.97
	<u>55,107,544.13</u>	<u>59,466,030.68</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

	Year Ended 31.12.2017 Rs.	Year Ended 31.12.2016 Rs.
20. BANK OVERDRAFT		
Cash at Bank-B.O.C	1,766.00	1,766.00
	<u>1,766.00</u>	<u>1,766.00</u>
21. ACCURED EXPENSES		
E.P.F. Payable	364,421.47	383,299.02
E.T.F. Payable	49,693.84	52,268.05
Salary Payable	326,572.95	413,071.91
Electricity Charges	1,125,756.45	1,711,960.15
Water/Telephone Charges	25,651.41	-
Labour Wages Payable	-	1,080,452.26
Suspense Account	-	(2,713,165.84)
	<u>1,892,096.12</u>	<u>927,885.55</u>



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
1	70,411,078.72	13,761,522.00	7,757,167.29	-	16,203,161.40	13,926,315.65	-	104,245.00	-	-	122,163,490.06
2	26,760,560.77	12,202,278.07	3,756,573.00	309,667.16	(5,201,313.28)	10,100,064.09	1,153,679.46	751,564.83	308,759.51	-	50,141,833.61
Gross Profit	43,650,517.95	1,559,243.93	4,000,594.29	(309,667.16)	21,404,474.68	3,826,251.56	(1,153,679.46)	(647,319.83)	(308,759.51)	-	72,021,656.45
3	2,337,466.75	171,768.00	92,732.75	39,964.00	829,524.96	1,185,541.50	1,685,936.45	12,450.00	-	-	6,355,384.41
Operating Expenses	45,987,984.70	1,731,011.93	4,093,327.04	(269,708.16)	22,233,999.64	5,011,793.06	532,256.99	(634,869.83)	(308,759.51)	-	78,377,040.86
Administration & Establishment Expenses	7,736,445.56	4,385,565.13	1,024,218.19	34,358.36	9,885,881.55	4,377,526.71	13,214,715.43	105,776.03	168,222.29	314,360.86	41,247,070.11
Marketing & Distribution Expenses	5,600.00	-	-	-	-	-	-	-	-	-	5,600.00
Total Operating Expenses	7,742,045.56	4,385,565.13	1,024,218.19	34,358.36	9,885,881.55	4,377,526.71	13,214,715.43	105,776.03	168,222.29	314,360.86	41,252,670.11
Operating Profit/(Loss)	38,245,939.14	(2,654,553.20)	3,069,108.85	(304,061.52)	12,348,118.09	634,266.35	(12,682,458.44)	(740,645.86)	(476,981.80)	(314,360.86)	37,124,370.75
Finance Expenses	11,676.22	5,166.96	8,529.39	-	2,640.39	8,576.93	24,682.64	-	-	-	61,272.53
Profit/(Loss) before Taxation	38,234,262.92	(2,659,720.16)	3,060,579.46	(304,061.52)	12,345,477.70	625,689.42	(12,707,141.08)	(740,645.86)	(476,981.80)	(314,360.86)	37,063,098.22
Taxation	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation	38,234,262.92	(2,659,720.16)	3,060,579.46	(304,061.52)	12,345,477.70	625,689.42	(12,707,141.08)	(740,645.86)	(476,981.80)	(314,360.86)	37,063,098.22



CEYLON CERAMICS CORPORATION
DETAIL STATEMENT OF FINANCIAL POSITION AS AT YEAR ENDED 31ST DECEMBER 2016

	Notes	Eragama	M'ganaya	Bingiriya	E'pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
ASSETS												
Non Current Assets												
Property, Plant and Equipment	7	2,572,183.98	999,980.69	468,606.17	254,649.65	35,475.76	11,694,582.73	668,971.00	105,000.12	338,285.05	60,000.00	17,197,735.15
		2,572,183.98	999,980.69	468,606.17	254,649.65	35,475.76	11,694,582.73	668,971.00	105,000.12	338,285.05	60,000.00	17,197,735.15
INVESTMENTS												
Investments	8	-	-	-	-	-	-	6,711,897.97	-	-	-	6,711,897.97
		-	-	-	-	-	-	6,711,897.97	-	-	-	6,711,897.97
CURRENT ASSETS												
Inventories	9	9,397,530.42	25,918,853.20	6,885,839.96	3,662,736.89	40,762,249.41	17,713,245.95	17,219.16	1,206,921.62	-	-	105,564,596.61
Trade and Other Debtors	10	295,856,038.84	(170,427,198.87)	(98,582,376.29)	(209,275,505.91)	(152,613,508.86)	(137,320,168.92)	734,808,517.57	(157,051,756.37)	(10,710,143.54)	(81,049,204.86)	11,634,692.79
Advances, Deposits & prepayments	11	307,369.50	467,525.50	106,554.74	332,400.00	509,297.02	814,083.94	6,890,653.20	538,820.00	443,800.00	179,000.00	10,589,503.90
Bank and Cash Balances	12	258,887.23	309,532.31	67,831.15	-	47,218.64	68,707.34	5,345,628.92	-	-	-	6,097,805.59
		303,819,825.99	(143,731,287.86)	(91,522,150.44)	(205,280,369.02)	(111,294,743.79)	(118,724,131.69)	747,062,018.85	(155,306,014.75)	(10,266,343.54)	(80,870,204.86)	133,886,598.89
		306,392,009.97	(142,731,307.17)	(91,053,544.27)	(205,025,719.37)	(111,259,268.03)	(107,029,548.96)	754,442,887.82	(155,201,014.63)	(9,928,058.49)	(80,810,204.86)	157,796,232.01
TOTAL ASSETS												
EQUITY AND LIABILITIES												
Capital and Reserve												
Stated Capital	13	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
Other Reserve	14	1,132,817.00	2,632,010.00	-	3,193,271.00	3,419,140.00	23,372,091.00	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	43,291,535.00
Retained Earnings	15	299,715,726.47	(150,327,987.57)	(92,700,367.32)	(221,473,879.67)	(122,938,237.88)	(133,346,799.06)	132,781,136.03	(157,581,519.13)	(11,557,205.49)	(82,668,283.86)	(540,097,417.48)
		300,848,543.47	(146,855,977.57)	(91,700,367.32)	(218,281,608.67)	(119,519,097.88)	(109,974,708.06)	137,749,112.03	(155,693,515.13)	(9,928,058.49)	(80,810,204.86)	(494,165,882.48)
Non-current Liabilities												
Treasury Loan	16	-	-	-	-	-	-	395,952,506.05	-	-	-	395,952,506.05
Provisions	17	1,753,379.00	1,950,722.00	312,613.00	-	4,817,987.21	2,570,289.50	11,699,905.00	-	-	-	23,104,895.71
Provision for Taxation	18	-	-	-	-	-	-	175,543,306.48	-	-	-	175,543,306.48
		1,753,379.00	1,950,722.00	312,613.00	-	4,817,987.21	2,570,289.50	583,195,717.53	-	-	-	594,600,708.24
Current Liabilities												
Provision for Taxation	18	-	-	-	-	-	-	360,000.00	-	-	-	360,000.00
Trade and Other Creditors	19	3,464,573.00	1,782,968.00	230,268.00	13,254,533.00	2,847,732.78	54,202.00	32,985,292.35	487,975.00	-	-	55,107,544.13
Bank Overdraft	20	-	-	-	-	-	-	-	-	-	-	1,766.00
Accrued Expenses	21	325,514.50	389,214.40	103,942.05	1,356.30	594,109.86	320,667.60	152,765.91	4,525.50	-	-	1,892,096.12
		3,790,087.50	2,173,948.40	334,210.05	13,255,889.30	3,441,842.64	374,869.60	33,498,058.26	492,500.50	-	-	57,361,406.25
		306,392,009.97	(142,731,307.17)	(91,053,544.27)	(205,025,719.37)	(111,259,268.03)	(107,029,548.96)	754,442,887.82	(155,201,014.63)	(9,928,058.49)	(80,810,204.86)	157,796,232.01



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
1. REVENUE											
Gross Sales	76,609,529.10	14,023,472.00	7,757,167.29	-	16,802,930.40	14,455,090.65	-	104,245.00	-	-	129,752,434.44
Less: Discount	(6,198,450.38)	(261,950.00)	-	-	(599,769.00)	(528,775.00)	-	-	-	-	(7,588,944.38)
Net Sales	70,411,078.72	13,761,522.00	7,757,167.29	-	16,203,161.40	13,926,315.65	-	104,245.00	-	-	122,163,490.06
2. COST OF SALE											
Production Cost	26,760,560.77	12,202,278.07	3,756,573.00	309,667.16	(5,201,313.28)	10,100,064.09	1,153,679.46	751,564.83	308,759.51	-	50,141,833.61
Total Cost of Sale	26,760,560.77	12,202,278.07	3,756,573.00	309,667.16	(5,201,313.28)	10,100,064.09	1,153,679.46	751,564.83	308,759.51	-	50,141,833.61
2.1 Production Cost											
Opening Finish Good as at 01 January 2017	514,101.87	10,652,095.67	1,172,078.76	196,744.80	1,104,201.70	3,113,878.70	-	841,634.80	-	-	17,594,736.30
Damages	-	(112,910.43)	(9,940.00)	(2,470.80)	(28,260.00)	(682.50)	-	(24,450.64)	-	-	(178,714.37)
Increase/ Decrease In Working Progress	113,453.00	(675,632.00)	49,413.04	-	442,969.00	(289,588.00)	-	-	-	-	(359,384.96)
Closing Finish Good as at 31 December 2017	(4,674,025.67)	(17,545,632.15)	(5,805,361.86)	(194,274.00)	(34,811,026.10)	(13,074,556.80)	-	(713,434.44)	-	-	(76,818,311.02)
Direct Cost	29,252,702.89	19,329,001.36	8,198,548.38	243,473.88	27,021,957.99	18,790,397.30	952,100.00	642,815.11	276,000.00	-	104,706,996.91
Indirect Cost	1,554,328.68	555,355.62	151,834.68	66,193.28	1,068,844.13	1,560,615.39	201,579.46	5,000.00	32,759.51	-	5,196,510.75
2.1.1											
2.1.2											
2.1.1 Direct Cost											
Clay & Sand	1,745,804.70	701,195.54	677,178.50	-	1,082,372.09	1,193,412.94	-	-	-	-	5,399,963.77
Labour wages & Incentive	15,446,514.57	7,585,202.96	3,157,069.59	230,966.00	12,156,154.25	8,574,566.91	952,100.00	579,100.00	276,000.00	-	48,957,674.28
General Stock/Fuel	2,828,188.86	2,191,212.50	1,132,842.44	-	1,481,368.55	1,188,162.35	-	-	-	-	8,821,774.70
Stationery	39,733.75	24,807.50	9,596.00	-	29,410.90	15,051.25	-	-	-	-	118,599.40
Firewood	4,719,547.50	3,980,270.00	1,809,570.00	-	7,417,540.00	3,995,362.50	-	-	-	-	21,922,290.00
Electricity	3,478,708.55	4,073,434.65	1,412,291.85	12,507.88	4,855,112.20	3,788,688.35	-	63,715.11	-	-	17,684,458.59
Water charges	214,312.00	772,878.21	-	-	-	-	-	-	-	-	987,190.21
Production cost of Bricks	779,892.96	-	-	-	-	35,153.00	-	-	-	-	815,045.96
2.1.2 Indirect Cost											
Tile Transport Charges	847,131.25	-	-	-	572,817.25	1,033,742.50	-	-	-	-	2,453,691.00
Machinery Maintenance & Repair	180,646.80	327,202.50	119,952.50	-	320,868.00	149,371.00	-	-	-	-	1,098,040.80
Vehicle Insurance	2,238.99	2,242.68	-	-	2,248.99	1,482.66	109,581.38	-	-	-	117,794.70
Depreciation	175,211.99	225,910.44	31,882.18	66,193.28	162,239.50	341,740.43	86,798.08	5,000.00	32,759.51	-	1,127,735.41
Loading Charges	349,099.65	-	-	-	10,670.39	34,278.80	5,200.00	-	-	-	399,248.84
Salaries & Allowance	-	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-	-
3. OTHER INCOME											
Loading charges	420,590.50	73,268.00	47,232.75	-	96,029.25	78,173.00	-	450.00	-	-	715,743.50
Transport	875,743.75	30,160.00	-	-	723,475.00	1,096,167.50	-	-	-	-	2,725,546.25
Rent-Paddy Farm	565,000.00	-	-	-	-	-	-	-	-	-	565,000.00
Rent- Canteen	-	65,000.00	43,000.00	-	-	-	-	-	-	-	108,000.00
Sale of Coconut	-	-	-	-	-	400.00	-	-	-	-	400.00
Sale Of Green Clay Box	13,000.00	2,500.00	2,500.00	-	1,000.00	-	-	-	-	-	19,000.00
Circuit Bungalows	17,000.00	-	-	-	-	-	-	-	-	-	17,000.00
Bricks Loading Charges	-	-	-	-	-	10,801.00	-	-	-	-	10,801.00
Interest Income	-	-	-	-	-	-	1,685,936.45	-	-	-	1,685,936.45
Sand Permit	80,000.00	-	-	-	-	-	-	-	-	-	80,000.00
Road Permit	352,292.50	-	-	-	-	-	-	-	-	-	352,292.50
Miscellaneous	13,840.00	840.00	-	-	9,020.71	-	-	12,000.00	-	-	75,664.71
	2,337,466.75	171,768.00	92,732.75	39,964.00	829,524.96	1,185,541.50	1,685,936.45	12,450.00	-	-	6,355,384.41



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

Notes	Eragama	Miganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
4. ADMINISTRATION & ESTABLISHMENT EXPENSES											
Salaries & Allowance	5,391,287.60	2,252,005.79	441,336.00	-	7,192,049.06	2,560,516.96	5,870,563.00	-	-	-	23,707,758.41
E.P.F. 12%	490,569.55	263,340.70	52,960.32	-	863,045.82	314,373.85	422,044.64	-	-	-	2,406,334.88
E.T.F 3%	122,642.39	65,835.17	13,240.08	-	215,761.53	78,593.46	105,511.10	-	-	-	601,583.73
Welfare	299,452.95	109,744.00	33,188.90	4,749.00	162,551.02	77,324.34	433,180.44	-	-	-	1,120,190.65
Telephone Charges	10,206.25	15,645.00	6,033.00	-	5,340.28	10,948.10	361,135.35	-	-	-	409,307.98
Travelling & Bata subsistence	114,775.00	101,976.00	34,836.00	-	99,968.25	35,700.25	100,834.00	-	-	-	488,089.50
Vehicle Maintenance & Repairs	102,108.00	88,650.00	-	-	47,837.00	237,220.00	290,495.00	-	-	-	766,310.00
Head Office Maintenance	-	-	-	-	-	-	292,728.01	-	-	-	292,728.01
Medical Bonus	67,619.94	124,650.93	38,801.40	-	320,407.60	71,427.25	128,633.20	-	-	-	751,540.32
Festival Bonus	103,000.00	10,000.00	2,000.00	-	115,000.00	12,000.00	57,000.00	-	-	-	299,000.00
Transport	10,300.00	18,000.00	50,712.00	-	20,335.15	97,750.00	648,602.60	-	-	-	845,699.75
Stationery & Postage	53,207.75	48,344.00	44,777.98	-	40,601.00	40,616.00	414,456.46	265.23	-	-	642,268.42
Legal Fees	-	41,800.00	1,080.00	-	71,000.00	1,000.00	2,500.00	-	-	-	117,380.00
Circuit	24,473.90	-	-	1,397.00	-	179,606.00	-	-	-	-	205,476.90
Rates & Taxes	-	54,697.48	3,329.34	-	-	2,500.00	78,498.02	-	-	-	139,024.84
Trade License Fee	40,975.23	-	-	-	137,306.73	5,865.00	-	-	-	-	184,146.96
Production Expenses	-	1,094.88	-	-	30,355.00	-	-	-	-	-	31,449.88
Vehicle Hire	-	-	-	-	-	-	1,650,000.00	-	-	-	1,650,000.00
Miscellaneous	-	-	-	-	-	-	1,257,713.50	-	-	-	1,257,713.50
Donation	-	-	-	-	-	14,325.00	30,000.00	-	-	-	44,325.00
Gratuity	90,527.00	93,546.00	20,453.00	-	375,579.11	121,275.50	146,628.00	-	-	-	848,008.61
Surcharge	-	-	141,446.80	-	-	-	3,662.95	-	-	-	145,109.75
Actual Bad Debts	-	32,198.00	56,066.37	-	55,579.00	23,840.00	-	91,941.00	167,222.29	314,360.86	741,207.52
Building Insurance	-	-	-	-	-	-	22,979.16	-	-	-	22,979.16
Audit Committee Expenses	-	-	-	-	-	-	87,000.00	-	-	-	87,000.00
Attendance Incentive	31,850.00	52,700.00	7,000.00	-	100,940.00	56,400.00	51,750.00	-	-	-	300,640.00
Excavator Hire	643,000.00	985,042.00	40,147.00	-	2,700.00	271,320.00	-	-	-	-	1,942,209.00
Factory Maintenance	140,450.00	26,295.18	36,810.00	28,212.36	29,525.00	164,925.00	-	13,569.80	1,000.00	-	440,787.34
Foreign Tour Expenditure	-	-	-	-	-	-	758,800.00	-	-	-	758,800.00
	7,736,445.56	4,385,565.13	1,024,218.19	34,358.36	9,885,881.55	4,377,526.71	13,214,715.43	105,776.03	168,222.29	314,360.86	41,247,070.11

5. MARKETING & DISTRIBUTION EXPENSES
 Advertising

5,600.00	-	-	-	-	-	-	-	-	-	-	5,600.00
5,600.00	-	-	-	-	-	-	-	-	-	-	5,600.00

6. FINANCE CHARGES

Bank Charges & Commission	11,676.22	5,166.96	8,529.39	-	2,640.39	8,576.93	24,682.64	-	-	-	61,272.53
	11,676.22	5,166.96	8,529.39	-	2,640.39	8,576.93	24,682.64	-	-	-	61,272.53



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

7. PROPERTY, PLANT & EQUIPMENTS											
COST/VALUATION											
Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2017 Rs.
Land	106,013.00	103,375.22	85,591.00	-	-	6,321,875.00	-	100,000.00	76,350.00	60,000.00	6,853,204.22
Buildings	3,586,279.00	1,401,179.19	2,297,562.00	1,277,853.00	3,416,864.00	8,425,600.00	-	805,591.00	888,498.00	-	22,099,426.19
Roadways & Fencing	118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	208,828.67
Plant & Machinery	3,242,478.00	9,820,673.96	323,845.00	2,663,328.00	3,802,518.00	6,683,775.00	1,803,171.00	1,930,357.00	996,133.00	-	31,266,278.96
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	9,931,466.62
Office Equipments	15,248.00	12,514.25	17,163.00	30,234.00	21,850.00	118,494.00	1,692,582.00	7,055.00	180.00	-	1,915,320.25
Wells & Tanks	46,111.00	257,928.35	85,044.00	55,429.00	176,733.00	-	-	65,677.00	47,488.00	-	734,410.35
Power Supply	2,120,062.00	2,658,314.38	127,639.00	120,666.00	3,154,411.00	210,600.00	-	38,588.00	271,374.00	-	8,701,654.38
Furniture & Fittings	50,594.00	61,145.70	25,239.00	3,225.00	197,304.00	-	609,028.50	48,913.00	53,747.00	-	1,049,196.20
Agricultural Equipment	338,388.00	-	-	-	-	-	-	-	-	-	338,388.00
Loose Tools Equipment	25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	464,349.68
Sound Equipment	-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	156,834.58
Security Equipment	-	-	-	23,700.00	-	-	20,000.00	-	-	-	43,700.00
Tile Pallets	2,144,348.00	7,185,425.35	1,252,938.00	3,420,746.00	2,369,804.00	2,012,859.00	-	2,030,958.00	333,282.00	-	20,750,360.35
	12,155,690.00	22,574,605.37	4,303,939.00	8,162,786.00	13,586,105.58	24,754,761.00	9,620,477.50	5,821,671.00	3,473,383.00	60,000.00	104,513,418.45
DEPRECIATIONS/AMORTIZATION											
Buildings	1,299,359.28	1,401,179.19	1,946,446.78	1,082,951.27	3,381,388.93	3,538,752.00	-	805,591.00	631,609.72	-	14,087,278.17
Roadways & Fencing	118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	208,828.67
Plant & Machinery	3,070,122.06	9,457,051.01	291,945.04	2,603,580.32	3,802,517.70	6,288,175.00	1,803,171.00	1,925,356.88	996,133.00	-	30,238,052.01
Vehicles	361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	9,931,466.62
Office Equipments	15,248.00	12,514.26	17,163.01	30,234.00	21,850.00	118,234.27	1,317,405.51	7,055.00	180.00	-	1,539,884.05
Wells & Tanks	39,215.58	174,945.82	85,044.00	55,428.75	176,732.90	-	-	65,677.00	42,441.23	-	639,485.28
Power Supply	2,120,062.00	2,658,314.38	127,639.00	120,666.01	3,154,410.71	210,600.00	-	38,588.00	271,374.00	-	8,701,654.10
Furniture & Fittings	50,594.10	61,145.70	25,239.00	3,225.00	197,304.00	-	335,233.99	48,913.00	53,747.00	-	775,401.79
Agricultural Equipment	338,388.00	-	-	-	-	-	-	-	-	-	338,388.00
Loose Tools Equipment	25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	464,349.68
Sound Equipment	-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	156,834.58
Security Equipment	-	-	-	23,700.00	-	-	-	-	-	-	23,700.00
Tile Pallets	2,144,348.00	6,735,425.35	1,252,938.00	3,420,746.00	2,369,804.00	1,922,859.00	-	2,030,958.00	333,282.00	-	20,210,360.35
	9,583,506.02	21,574,624.68	3,835,332.83	7,908,136.35	13,550,629.82	13,060,178.27	8,951,506.50	5,716,670.88	3,135,097.95	-	87,315,683.30
WRITTEN DOWN VALUE	2,572,183.98	999,980.69	488,606.17	254,649.65	35,475.76	11,694,582.73	668,971.00	105,000.12	338,285.05	60,000.00	17,197,735.15



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2017 Rs.
8. INVESTMENTS											
Call Deposit- People's Bank	-	-	-	-	-	-	-	-	-	-	-
Fixed Deposit- EPF Surcharge	-	-	-	-	-	-	6,711,897.97	-	-	-	6,711,897.97
	-	-	-	-	-	-	6,711,897.97	-	-	-	6,711,897.97
9. INVENTORIES											
Clay & Sand	1,479,756.66	4,304,528.61	544,770.00	2,796,539.40	843,116.71	2,862,560.00	-	-	-	-	12,831,271.38
Finished Goods	4,674,025.67	17,545,632.15	5,805,361.86	194,274.00	34,811,026.10	13,074,556.80	-	713,434.44	-	-	76,818,311.02
Work in Progress	1,160,737.00	1,542,270.00	122,293.94	-	1,286,337.00	1,267,983.00	-	-	-	-	5,379,620.94
Stationery	74,441.50	93,499.84	36,457.30	-	81,253.84	59,501.20	15,060.90	1,681.00	-	-	361,895.58
Firewood	910,960.00	-	241,625.00	-	80,700.00	44,850.00	-	-	-	-	1,278,135.00
General Stocks	1,090,700.50	2,315,148.39	125,391.86	662,652.69	3,629,100.37	403,112.45	2,158.26	467,355.54	-	-	8,695,620.06
Damage Stock	6,909.09	117,774.21	9,940.00	9,270.80	30,715.39	682.50	-	24,450.64	-	-	199,742.63
	9,397,530.42	25,918,853.20	6,885,839.96	3,662,736.89	40,762,249.41	17,713,245.95	17,219.16	1,206,921.62	-	-	105,564,596.61
10. TRADE & OTHER DEBTORS											
Trade Debtors	2,726,796.25	991,507.50	871,681.00	-	1,786,550.00	2,528,138.75	-	-	-	-	8,904,673.50
Other Debtors	-	-	-	-	-	-	412,854.00	-	-	-	412,854.00
Lanka Ceramics Limited	-	-	-	-	-	-	-	-	-	312.00	312.00
Receivable for EPF Surcharge-SRMC	-	-	-	-	-	-	2,316,853.29	-	-	-	2,316,853.29
Amounts Due from Related Parties	291,129,242.59	(171,418,706.37)	(99,454,057.29)	(209,275,505.91)	(154,400,058.86)	(139,848,307.67)	732,078,810.28	(157,051,756.37)	(10,710,143.54)	(81,049,516.86)	-
	293,856,038.84	(170,427,198.87)	(98,582,376.29)	(209,275,505.91)	(152,613,508.86)	(137,320,168.92)	734,808,517.57	(157,051,756.37)	(10,710,143.54)	(81,049,204.86)	11,634,692.79
11. ADVANCE, DEPOSITS & PREPAYMENTS											
Security Deposits	-	-	-	-	-	-	300,000.00	-	-	-	300,000.00
Income Tax Receivables	-	-	-	-	-	-	1,221,666.00	-	-	-	1,221,666.00
Janatha Estate Development Board	-	-	-	-	-	-	5,000,000.00	-	-	-	5,000,000.00
Other Deposits	177,875.00	411,880.00	43,500.00	332,400.00	232,000.00	560,404.00	90,996.00	538,820.00	443,800.00	179,000.00	3,010,675.00
Factory Advance	10,000.00	35,500.00	-	-	6,000.00	24,200.00	-	-	-	-	75,700.00
Salary Advance	-	-	-	-	-	-	2,000.00	-	-	-	2,000.00
credit Sale- Tile Loan	119,494.50	34,665.50	62,754.74	-	271,297.02	229,379.94	269,631.20	-	-	-	987,222.90
Bank Loan	-	(14,220.00)	-	-	-	-	-	-	-	-	(14,220.00)
S.L.N.S.S	-	(300.00)	300.00	-	-	100.00	-	-	-	-	100.00
Salary Deduction	-	-	-	-	-	-	6,360.00	-	-	-	6,360.00
	307,369.50	467,525.50	106,554.74	332,400.00	509,297.02	814,083.94	6,890,653.20	538,820.00	443,800.00	179,000.00	10,589,503.90



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Oduchudan	B'Deniya	Year Ended 31.12.2017 Rs.
12. BANK & CASH BALANCES											
Cash at Bank-People's Bank	-	-	-	-	-	-	5,057,790.40	-	-	-	5,057,790.40
Cash at Bank-H.N.B	-	-	-	-	-	-	137,638.52	-	-	-	137,638.52
Imprest Account	54,724.73	289,066.06	42,640.00	-	47,218.64	53,227.09	-	-	-	-	486,876.52
Cash in Hand	-	-	-	-	-	-	150,200.00	-	-	-	150,200.00
Manager Control A/C	204,162.50	20,466.25	25,191.15	-	-	15,480.25	-	-	-	-	265,300.15
	258,887.23	309,532.31	67,831.15	-	47,218.64	68,707.34	5,345,628.92	-	-	-	6,097,805.59
13. STATED CAPITAL											
Capital Contribution Released by the											
General Treasury	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
14. OTHER RESERVES											
Value of Assets & Transfer	-	-	-	2,192,271.00	3,419,140.00	-	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	15,154,617.00
Capital Reserve	1,132,817.00	-	-	-	-	-	-	-	-	-	1,132,817.00
Fixed Assets Revaluation Surplus	-	-	-	-	-	23,377,091.00	-	-	-	-	23,372,091.00
Other Reserve	-	2,632,010.00	-	-	-	-	-	-	-	-	2,632,010.00
Ministry Grant	-	-	-	1,000,000.00	-	-	-	-	-	-	1,000,000.00
	1,132,817.00	2,632,010.00	-	3,192,271.00	3,419,140.00	23,377,091.00	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	43,291,535.00
15. RETAINED EARNINGS											
Balance as at 01/01/17	263,136,065.31	(146,150,409.80)	(95,591,248.67)	(221,176,548.15)	(134,797,673.22)	(133,696,803.76)	145,701,447.29	(155,552,482.69)	(10,989,049.69)	(82,353,923.00)	(571,570,626.38)
Adjustment For Previous Years	(1,654,601.76)	(1,517,857.61)	(69,698.11)	6,730.00	(486,042.36)	(275,684.72)	(213,170.18)	(1,288,390.58)	(91,174.00)	-	(5,589,889.32)
Profit/(Loss) for the Year 2017	38,234,262.92	(2,659,720.16)	3,060,579.46	(304,061.52)	12,345,477.70	625,689.42	(12,707,141.08)	(740,645.86)	(476,981.80)	(314,360.86)	37,063,098.22
Balance as at 31/12/17	299,715,726.47	(150,327,987.57)	(92,700,367.32)	(221,473,879.67)	(122,938,237.88)	(133,346,799.06)	132,781,136.03	(157,581,519.13)	(11,557,205.49)	(82,668,283.86)	(540,097,417.48)
16. LONG TERM LOAN (Treasury)											
Treasury Loan -Advance from Mineral Sand	-	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
Treasury Loan	-	-	-	-	-	-	8,676,923.00	-	-	-	8,676,923.00
	-	-	-	-	-	-	395,952,506.05	-	-	-	395,952,506.05
17. PROVISION											
Gratuity provision	1,753,379.00	1,950,722.00	312,613.00	-	4,817,987.21	2,570,289.50	2,222,984.00	-	-	-	13,627,974.71
Audit fees	-	-	-	-	-	-	1,580,630.17	-	-	-	1,580,630.17
E.P.F Surcharge	-	-	-	-	-	-	7,896,290.83	-	-	-	7,896,290.83
	1,753,379.00	1,950,722.00	312,613.00	-	4,817,987.21	2,570,289.50	11,699,905.00	-	-	-	23,104,895.71



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2017

	Notes	Eragama	M'iganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
18. PROVISION FOR TAXATION												
Business Turnover Tax	-	-	-	-	-	-	-	5,583,754.00	-	-	-	5,583,754.00
Defence Levy Tax	-	-	-	-	-	-	-	38,406,285.00	-	-	-	38,406,285.00
Nation Building Tax	-	-	-	-	-	-	-	5,056,579.00	-	-	-	5,056,579.00
Value Added Tax	-	-	-	-	-	-	-	54,134,967.00	-	-	-	54,134,967.00
Good & Service Tax	-	-	-	-	-	-	-	59,488,623.00	-	-	-	59,488,623.00
With-Holding Tax	-	-	-	-	-	-	-	2,230,844.48	-	-	-	2,230,844.48
Economic Service Charges	-	-	-	-	-	-	-	11,002,254.00	-	-	-	11,002,254.00
	-	-	-	-	-	-	-	175,903,306.48	-	-	-	175,903,306.48
19. TRADE & OTHER CREDITORS												
Trade Creditors	50,000.00	947,980.00	-	-	-	-	-	-	487,975.00	-	-	1,485,955.00
Other Creditors	77,000.00	72,800.00	215,500.00	-	-	1,839,217.78	9,900.00	74,550.00	-	-	-	2,288,967.78
Lanka Ceramics Limited	-	-	-	-	-	-	-	26,226,152.00	-	-	-	26,226,152.00
Ceylon Petroleum Corporation	-	-	-	-	-	-	-	6,093,775.00	-	-	-	6,093,775.00
Tender Deposits	-	275,100.00	14,768.00	-	-	60,950.00	44,302.00	176,154.35	-	-	-	571,274.35
Retention Money	-	92,430.00	-	-	-	-	-	414,661.00	-	-	-	507,091.00
Employees Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Dealers Deposits/Other Deposits	3,193,822.00	2,000.00	-	-	-	612,500.00	-	-	-	-	-	3,808,322.00
Advance on Sales	143,751.00	392,658.00	-	-	13,254,533.00	335,065.00	-	-	-	-	-	14,126,007.00
	3,464,573.00	1,782,968.00	230,268.00	230,268.00	13,254,533.00	2,847,732.78	54,202.00	32,985,292.35	487,975.00	-	-	55,107,544.13
20. BANK OVERDRAFT												
Cash at Bank-B.O.C	-	1,766.00	-	-	-	-	-	-	-	-	-	1,766.00
	-	1,766.00	-	-	-	-	-	-	-	-	-	1,766.00
21. ACCURED EXPENSES												
E.P.F. Payable	71,239.96	40,322.48	8,091.16	-	-	132,425.09	49,358.98	62,983.80	-	-	-	364,421.47
E.T.F. Payable	9,714.54	5,498.52	1,103.34	-	-	18,057.97	6,730.77	8,588.70	-	-	-	49,693.84
Salary Payable	244,560.00	-	-	-	-	26,470.95	-	55,542.00	-	-	-	326,572.95
Accured Electricity Exp.	-	343,393.40	94,747.55	-	1,356.30	417,155.85	264,577.85	-	4,525.50	-	-	1,125,756.45
Accured Water & Telephone Exp.	-	-	-	-	-	-	-	25,651.41	-	-	-	25,651.41
Labour Wages Payable	-	-	-	-	-	-	-	-	-	-	-	-
Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
	325,514.50	389,214.40	103,942.05	103,942.05	1,356.30	594,109.86	320,667.60	152,765.91	4,525.50	-	-	1,892,096.12



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.01

Debtors Analysis 2017

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Eragama Factory</u>					
A.A.Kabeer	374,900.00	-	-	-	374,900.00
M.A.Tile	326,000.00	-	-	-	326,000.00
M.I.Meeran	293,400.00	-	-	-	293,400.00
M.I.Nagurthambi	277,100.00	-	-	-	277,100.00
A.M.Haneefha	40,750.00	-	-	-	40,750.00
S.M.Rukshan	493,331.25	-	-	-	493,331.25
Building Materials Corporation	593,490.00	-	-	-	593,490.00
Regional Archeological Department	327,825.00	-	-	-	327,825.00
	2,726,796.25	-	-	-	2,726,796.25
<u>Mahiyanganaya Factory</u>					
Regional Archeological Department	991,507.50	-	-	-	991,507.50
	991,507.50	-	-	-	991,507.50
<u>Bingiriya Factory</u>					
Building Materials Corporation	26,100.00	-	-	-	26,100.00
Regional Archeological Department	845,581.00	-	-	-	845,581.00
	871,681.00	-	-	-	871,681.00
<u>Uswewa Factory</u>					
Building Materials Corporation	1,786,550.00	-	-	-	1,786,550.00
	1,786,550.00	-	-	-	1,786,550.00
<u>Yatiana Factory</u>					
Building Materials Corporation	859,105.00	-	-	-	859,105.00
Regional Archeological Department	1,329,933.75	-	-	-	1,329,933.75
Divisional Secretary	339,100.00	-	-	-	339,100.00
	2,528,138.75	-	-	-	2,528,138.75
	8,904,673.50	-	-	-	8,904,673.50
					Page 32

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.02

Other Debtors 2017

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>H/O</u>					
Show Tile Factory	-	-	-	401,354.00	401,354.00
M.T.Network	-	-	-	1,500.00	1,500.00
Timber Corporation	-	-	-	10,000.00	10,000.00
	-	-	-	412,854.00	412,854.00
<u>Bangadeniya</u>					
Lanka Ceramics Limited	-	-	-	312.00	312.00
<u>H/O</u>					
Recivable from SRMC	-	-	2,316,853.29	-	2,316,853.29



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.03

Security Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
People's Bank-Killapone	300,000.00	-	-	-	300,000.00
Total	300,000.00	-	-	-	300,000.00

Sch: 04

Other Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
Ceylon Electricity Board				177,875.00	177,875.00
Mahiyanganaya Factory					
Ceylon Electricity Board				226,000.00	226,000.00
Ceylon Oxygen Limited				15,880.00	15,880.00
Timber Corporation				130,000.00	130,000.00
Ekiriyan Kumbura				40,000.00	40,000.00
Total				411,880.00	411,880.00
Bingiriya Factory					
Ceylon Electricity Board				40,500.00	40,500.00
National Live Stock				3,000.00	3,000.00
Total				43,500.00	43,500.00
E'Pattuwa Factory					
Ceylon Electricity Board				185,000.00	185,000.00
Ceylon Oxygen Limited				10,900.00	10,900.00
Ceylon Electricity Board				124,500.00	124,500.00
National Water Board				2,000.00	2,000.00
N.L.D.B.				10,000.00	10,000.00
Total				332,400.00	332,400.00
Uswewa Factory					
Ceylon Electricity Board				222,000.00	222,000.00
Timber Corporation				10,000.00	10,000.00
Total				232,000.00	232,000.00
Yatiyana Factory					
No details				560,404.00	560,404.00
H/O					
N.S.B.				12,004.50	12,004.50
Ceylon Oxygen Limited				26,520.00	26,520.00
Timber Corporation				27,471.50	27,471.50
Celltel Phone Deposit				1,500.00	1,500.00
Abans				1,500.00	1,500.00
Dialog Telecom				8,000.00	8,000.00
Wild Life Department				1,000.00	1,000.00
Wijitha Jayathilake				12,000.00	12,000.00
Central cultural fund				1,000.00	1,000.00
Total				90,996.00	90,996.00
Weuda Factory					
No details				538,820.00	538,820.00
Odduchudan Factory					
No details				443,800.00	443,800.00
B'deniya Factory					
No details				179,000.00	179,000.00
				3,010,675.00	3,010,675.00
Total				3,010,675.00	3,010,675.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.05

	Factory Advance		Sch: No.06		
Eragama	10,000.00		Salary Advance		
Mahiyangana	35,500.00		Contract Staff - Head Office		2,000.00
Uswewa	6,000.00				2,000.00
Yatiana	24,200.00				
Total	75,700.00				

Sch: No.07

Tile Loan

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
K.H. P. DILHARA	-	-	74,873.70	-	74,873.70
H.M.I.DE SILVA	-	-	62,755.05	-	62,755.05
R.M.S.A. RATHNAYAKA	-	-	-	54,099.25	54,099.25
P.H.D. SANJEEWA	-	-	-	41,115.55	41,115.55
W.S. WIJESIRI	-	-	-	36,787.65	36,787.65
	-	-	137,628.75	132,002.45	269,631.20
Eragama Factory					
B.G.P. PALIHAKKARA	-	-	-	38,991.50	38,991.50
K.M.C. RANAWEEERA	-	-	45,837.50	-	45,837.50
P.K. SUNIL	-	-	-	34,665.50	34,665.50
	-	-	45,837.50	73,657.00	119,494.50
Mahiyanganaya Factory					
H.M.SURANJITH CHANDANA	-	-	-	34,665.50	34,665.50
	-	-	-	34,665.50	34,665.50
Uswewa Factory					
W.A. RANJITH ROHITHA	-	-	64,918.70	-	64,918.70
G. RATHNASIRI	-	-	85,157.50	-	85,157.50
H.M.S. CHANDANA	-	-	-	41,154.50	41,154.50
D.H.N. DULANJALEE	-	-	-	36,787.22	36,787.22
MANOJ ABEYWICKRAMA	-	-	-	43,279.10	43,279.10
	-	-	150,076.20	121,220.82	271,297.02
Yatiana Factory					
N.A.W. SAMARASIRI	-	-	-	54,098.90	54,098.90
R.A.C. NAYANAKANTHI	-	-	64,919.00	-	64,919.00
N.A.SAMAN PIYARATHNA	-	-	-	41,115.14	41,115.14
D.P.K. WIJENYAKA	-	-	69,246.90	-	69,246.90
	-	-	134,165.90	95,214.04	229,379.94
Bingiriya Factory					
S.L.I. UDAYAKUMARA	-	-	62,754.74	-	62,754.74
	-	-	62,754.74	-	62,754.74
Total	-	-	530,463.09	456,759.81	987,222.90



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.09

	<u>S.L.N.S.S.</u>				
S.L.I.Udayakumara - Bingiriya	Jun-16	100.00			
	Jul-16	100.00			
	Aug-16	100.00			
Double Paid from Factory & H/O		300.00			
Yatiyana feb Paid 500/= in march petty cash	Feb-17	100.00			
		100.00			
Avoidance to pay monthly SLNSS	400.00				
Total					

Sch: No.10

	<u>Salary Deduction</u>				
Spectagles Advance	Head Office	6,360.00			
		6,360.00			

**Creditors**

<u>Eragama Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
V.A.P.Ruwan Thusara GRN 6679		-	-	50,000.00	50,000.00
	-	-	-	50,000.00	50,000.00
<u>Mahiyanganaya Factory</u>					
No Details	-	-	-	947,980.00	947,980.00
	-	-	-	947,980.00	947,980.00
<u>Weuda Factory</u>					
No Details	-	-	-	487,975.00	487,975.00
	-	-	-	487,975.00	487,975.00
Total	-	-	-	1,485,955.00	1,485,955.00

Sch: No.12

Other Creditors-Firewood Suppliers

<u>Eragama Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Firewood Suppliers	77,000.00	-	-	-	77,000.00
	77,000.00	-	-	-	77,000.00
<u>Mahiyanganaya Factory</u>					
Firewood Suppliers	72,800.00	-	-	-	72,800.00
	72,800.00	-	-	-	72,800.00
<u>Uswewa Factory</u>					
Firewood Suppliers	1,495,820.00	-	-	-	1,495,820.00
Clay Suppliers	343,397.78	-	-	-	343,397.78
	1,839,217.78	-	-	-	1,839,217.78
<u>Yatiana Factory</u>					
Firewood Suppliers	9,900.00	-	-	-	9,900.00
	9,900.00	-	-	-	9,900.00
H/O					
Ministry of Industry & Commerce	74,550.00	-	-	-	74,550.00
	74,550.00	-	-	-	74,550.00
<u>Bingiriya Factory</u>					
Clay Suppliers	215,500.00				215,500.00
	215,500.00	-	-	-	215,500.00
Total	2,288,967.78	-	-	-	2,288,967.78

Sch: No.13

Lanka Ceramics Limited

<u>H/O</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Lanka Ceramics Limited	-	-	-	26,226,152.00	26,226,152.00
	-	-	-	26,714,127.00	26,714,127.00

Sch: No.14

Ceylon Petroleum Corporation

<u>H/O</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Ceylon Petroleum Corporation	-	-	-	6,093,775.00	6,093,775.00
	-	-	-	6,093,775.00	6,093,775.00



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.15

Audit Fees Provision

H/O	For A/C'S 1990/1991/1992		40,250.00	
21/12/1995 Bill No. 031402	For A/C'S 2004/2005		179,727.00	
24/1/2007 Bill No. 032425	For A/C'S 2006-2012		990,855.00	
03/10/2014 Bill No. 043356	For 2014		111,721.50	
	For 2015		122,893.65	
	For 2016		135,183.02	
			1,580,630.17	
Total				

Sch: No.16

Tender Deposits

Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Mahiyanganaya Factory</u>					
U.S.M.M.Hushen 20222	-	-	-	5,000.00	5,000.00
Dencil Kume	-	-	-	17,000.00	17,000.00
R.W.W.M.I.Bandara	-	-	-	7,000.00	7,000.00
D.M.R.S.Rajakaruna	-	-	-	41,100.00	41,100.00
D.K.R.Dissanayake	-	-	-	30,000.00	30,000.00
Ruwan Prassanna Gamhewa	-	-	-	175,000.00	175,000.00
	-	-		275,100.00	275,100.00
<u>Bingiriya Factory</u>					
No Details	-	-	-	14,768.00	14,768.00
		-	-	-	-
<u>Uswewa Factory</u>		-	-	-	-
No Details	-	-	-	60,950.00	60,950.00
<u>Yatiana Factory</u>					
No Details	-	-	-	44,302.00	44,302.00
H/O					
No Details	-	-	-	176,154.35	176,154.35
Total	-	-	-	571,274.35	571,274.35

Sch: No.17

Retention Money

H/O	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
K.I.P.Kumara	-	-	-	117,961.00	117,961.00
W.Somadasa	-	-	-	43,200.00	43,200.00
J.M.K.Nuwan Kanda	-	-	-	30,000.00	30,000.00
D.M.Amarasiri	-	-	-	97,500.00	97,500.00
T.S.S.Gunawardana	-	-	-	126,000.00	126,000.00
	-	-	-	414,661.00	414,661.00
<u>Mahiyanganaya Factory</u>					
A.M.R.A.Godamune	-			21,900.00	21,900.00
D.M.Darmadasa				8,280.00	8,280.00
R.M.Upul Godamune				21,000.00	21,000.00
G.P.W.G.Punchihewa				41,250.00	41,250.00
	-	-	-	92,430.00	92,430.00
Total	-	-	-	507,091.00	507,091.00



Dealer Deposits

<u>Eragama Factory-Tile Agents</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
A.A.Kabeer	-	-	-	500,000.00	500,000.00
M.A.Tile	-	-	-	500,000.00	500,000.00
M.I.Meeran	-	-	-	500,000.00	500,000.00
M.I.Nagurthambi	-	-	-	500,000.00	500,000.00
A.M.Haneefha	-	-	500,000.00	-	500,000.00
M.M.M.Jaufer	-	-	-	123,847.00	123,847.00
S.M.Rukshan	-	500,000.00	-	-	500,000.00
Ruwan Prasanna (Clay Supplier)	-	69,975.00	-	-	69,975.00
	-	569,975.00	500,000.00	2,123,847.00	3,193,822.00
<u>Mahiyanganaya Factory</u>	-				
M.G.Karunaratne-Canteen	-	2,000.00	-	-	2,000.00
	-	2,000.00	-	-	2,000.00
<u>Uswewa Factory</u>					
Ambilipitiya Timber Stores	-	500,000.00	-	-	500,000.00
Geeth Rohana Ranweeraarchchi (Clay Supplier)	-	112,500.00	-	-	112,500.00
	-	112,500.00	-	-	112,500.00
Total	-	684,475.00	500,000.00	2,123,847.00	3,308,322.00

Sales On Advance 2017

<u>Eragama Factory</u>	Less than One Year-2015	1-2 Year	2-3 Year	More than Three Year	Total
M.M.Subeidin	110,751.00	-	-	-	110,751.00
R.M.Kapilasena	43,000.00	-	-	-	43,000.00
	153,751.00	-	-	-	153,751.00
<u>Uswewa Factory</u>					
Nuwan Chinthaka	-	60,000.00	-	-	60,000.00
Timber Store Ambilipitiya	-	205,065.00	-	-	205,065.00
R.G.A.Dilan Maduranga	-	70,000.00	-	-	70,000.00
	-	335,065.00	-	-	335,065.00
<u>Mahiyanganaya Factory</u>					
W.P.G.Weerasinghe	-	614.25	-	-	614.25
Rasmi Traders	-	10,000.00	-	-	10,000.00
G.M.Rathnayake	-	100,000.00	-	-	100,000.00
Rahath Kanda Mhagodayaya	-	15,000.00	-	-	15,000.00
Bosath Paramitha	250,000.00	-	-	-	250,000.00
R.M.V.K.Rathnayake	17,043.75	-	-	-	17,043.75
	267,043.75	125,614.25	-	-	392,658.00
<u>E'Pattuwa Factory</u>					
SRMC	-	-	-	13,254,533.00	13,254,533.00
	-	-	-	13,254,533.00	13,254,533.00
Total	420,794.75	460,679.25	-	13,254,533.00	14,136,007.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.20

CEYLON CERAMICS CORPORATION
RETIRING GRATUITY END OF DECEMBER 2017

Factory		E.P.F. NO	Name	Number Of Years	EPF Deducted Salary	Amount	Provision Up to 2016	Provision for 2017
Head Office	1	13051	M.M.Indrajith De Silva	20	45,496.00	454,960.00	431,813.00	23,147.00
	2	13189	R.M.S.A.Rathnayake	20	48,130.00	481,300.00	450,965.00	30,335.00
	3	13471	P.H.Dinesh Sanjeewa	14	48,130.00	336,910.00	308,555.00	28,355.00
	4	12916	K.H.P.Dilhara	22	38,584.00	424,424.00	402,423.00	22,001.00
	5	13343	J.A.N.D.J.Manike	16	38,842.00	310,736.00	289,380.00	21,356.00
	6	13586	W.Seetha Wijesiri	11	39,028.00	214,654.00	193,220.00	21,434.00
TOTAL					258,210.00	2,222,984.00	2,076,356.00	146,628.00
Eragama	7	13088	P.G.P.Palihakkara	20	45,244.00	452,440.00	426,170.00	26,270.00
	8	13583	P.Weerasinghe	11	37,396.00	205,678.00	185,540.00	20,138.00
	9	12702	P.K.Sunil Paliwatta	25	36,682.00	458,525.00	440,256.00	18,269.00
	10	12051	K.M.C.Ranweera	32	39,796.00	636,736.00	610,886.00	25,850.00
TOTAL					159,118.00	1,753,379.00	1,662,852.00	90,527.00
Mahiyang anaya	11	12052	R.D.Chandrarathna	32	37,102.00	593,632.00	572,105.00	21,527.00
	12	13477	W.L.Disna Kanthi	13	36,496.00	237,224.00	217,212.00	20,012.00
	13	13534	H.W.S.D.Abeysekara	12	36,292.00	217,752.00	198,154.00	19,598.00
	14	13234	H.M.Suranjith Chandana	17	36,292.00	308,482.00	293,632.00	14,850.00
	15	12056	R.D.Chandrarathna	32	37,102.00	593,632.00	576,073.00	17,559.00
TOTAL					183,284.00	1,950,722.00	1,857,176.00	93,546.00
Yatiyana	16	9984	N.A.W.Samarasiri	36	40,252.00	724,536.00	708,190.00	16,346.00
	17	11786	A.Thilakumara	33	39,028.00	643,962.00	618,304.00	25,658.00
	18	13235	D.P.K.Wijenayake	17	36,670.00	311,695.00	291,968.00	19,727.00
	19	12846	N.Saman Piyarathna	22	37,108.00	408,188.00	387,492.00	20,696.00
	20	13365	R.A.C.Nayanakanthi	14	36,904.00	258,328.00	237,575.00	20,753.00
	21	13461	A.G.Ranjith	13	34,397.00	223,580.50	205,485.00	18,095.50
TOTAL					224,359.00	2,570,289.50	2,449,014.00	121,275.50
Uswewa	22	13399	G.Rathnasiri	13	35,518.25	230,868.63	212,109.00	18,759.63
	23	13627	H.M.Sudath Chandana	10	36,088.00	180,440.00	161,478.00	18,962.00
	24	11405	W.A.Gunathilaka	34	43,324.00	736,508.00	675,642.00	60,866.00
	25	13265	U.P.Samarasinghe	17	41,404.00	351,934.00	328,160.00	23,774.00
	26	13394	D.B.Pradeep Kumara	14	34,546.50	241,825.50	223,580.50	18,245.00
	27	13405	M.Abeywikrama	14	34,517.75	241,624.25	223,281.50	18,342.75
	28	13460	H.A.Jayarathne	13	34,397.00	223,580.50	205,485.00	18,095.50
	29	13459	P.L.Deepthi	13	30,822.75	200,347.88	177,309.60	23,038.28
	30	13327	J.A.Sujeewa	13	34,546.50	224,552.25	206,382.00	18,170.25
	31	13253	V.P.Sarath Bandara	17	34,546.50	293,645.25	275,176.00	18,469.25
	32	12081	R. Rohitha Wijesinghe	32	36,910.00	590,560.00	569,129.00	21,431.00
	33	13403	A.B.Jayantha	14	34,397.00	240,779.00	222,309.75	18,469.25
	34	13525	W.A.Chaminda Lakpriya	12	35,311.25	211,867.50	186,716.75	25,150.75
	35	13395	A.M. Sunil Priyantha	14	34,546.50	241,825.50	223,580.50	18,245.00
	36	13411	A.P.Gunasiri	14	34,546.50	241,825.50	223,580.50	18,245.00
	37	13600	W.Wimalasiri	11	30,217.72	166,197.46	149,085.50	17,111.96
	38	13587	D.H.N.Dulanjali	11	36,292.00	199,606.00	179,402.50	20,203.50
TOTAL					601,932.22	4,817,987.21	4,442,408.10	375,579.11
Bingiriya	39	13237	S.L.Indika Udayakumara	17	36,778.00	312,613.00	292,160.00	20,453.00
TOTAL					36,778.00	312,613.00	292,160.00	20,453.00
GRAND TOTAL					1,463,681.22	13,627,974.71	12,779,966.10	848,008.61

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.21

Eragama Factory			Uswewa Factory	
Eliminate of Damage Stock 2016	(1,336.82)		Over Provision of Gratuity for previous Years	25,994.40
Suspense Account balances Eliminated from A/C'S	(982,246.46)		Eliminate of Damage Stock 2016	(13,761.16)
Unclassified Debtors Balance Eliminate from A/C 's	(452,478.28)		Suspense Account balances Eliminated from A/C'S	(498,800.60)
Correction of accounting Error-Refunding of Tender Deposits	(218,540.20)		Unclassified Security Deposits Eliminate from A/C 's	525.00
	(1,654,601.76)			(486,042.36)
			Yatiyana Factory	
Mahiyanganaya Factory			Eliminate of Damage Stock 2016	(22,660.60)
Eliminate of Damage Stock 2016	(898,142.35)		Suspense Account balances Eliminated from A/C'S	(195,309.32)
Suspense Account balances Eliminated from A/C'S	(118,625.12)		Unclassified Advance on sales Eliminate from A/C 's	(57,714.80)
Correction of accounting Error-Refunding of Tender Deposits	(57,975.00)			(275,684.72)
Cancelld cheques	6,884.86		H/O	
Refund of Tender Deposit-Deposit account as income	(450,000.00)		Suspense Account balances Eliminated from A/C'S	(48,949.35)
	(1,517,857.61)		Service Charges Payments 2016	(566,811.17)
			Salary Payment for December 2016	(141,050.00)
Bingiriya Factory			Cancelld cheques	543,640.34
Suspense Account balances Eliminated from A/C'S	(80,224.99)			(213,170.18)
Eliminate of Damage Stock 2016	(2,473.12)		Weuda	
Unclassified Security Deposits Eliminate from A/C 's	15,000.00		Eliminate of Damage Stock 2016	(645,368.58)
Cancelld cheques	4,000.00		Suspense Account balances Eliminated from A/C'S	(563,364.00)
Refund of Canteen Deposit-Deposit account as income	(6,000.00)		Unclassified Advance on sales Eliminate from A/C 's	20,342.00
	(69,698.11)		Correction of accounting Error-Refunding of Tender Deposits	(100,000.00)
				(1,288,390.58)
			Odduchudan	
E'Pattuwa Factory			Unclassified Advance on sales Eliminate from A/C 's	163,497.00
Eliminate of Damage Stock 2016	(18,270.00)		Unclassified Security Deposits Eliminate from A/C 's	(5,025.00)
Suspense Account balances Eliminated from A/C'S	24,000.00		Suspense Account balances Eliminated from A/C'S	(249,646.00)
Unclassified Security Deposits Eliminate from A/C 's	1,000.00			(91,174.00)
	6,730.00		Total	(5,589,889.32)