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அரசு தொழில்முயற்சிகள் அபிவிருத்தி அமைச்சு
MINISTRY OF PUBLIC ENTERPRISE DEVELOPMENT

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இலங்கை மீபாண்டக் கூட்டுத்தாபனம்
CEYLON CERAMICS CORPORATION

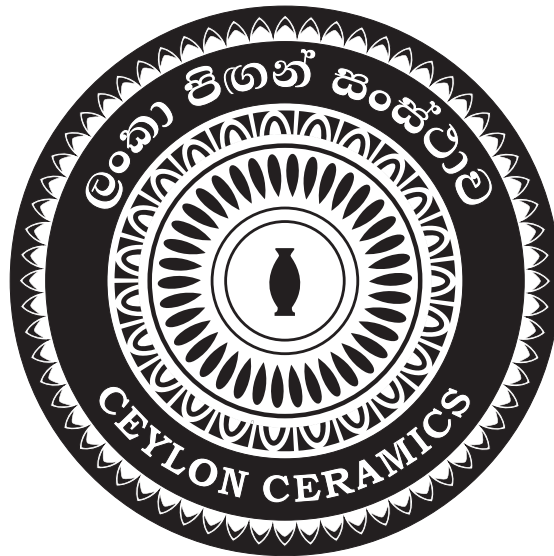


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வருடாந்த அறிக்கை
ANNUAL REPORT
2016



MINISTRY OF PUBLIC ENTERPRISE DEVELOPMENT

CEYLON CERAMICS CORPORATION



ANNUAL REPORT
2016

CEYLON CERAMICS CORPORATION

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CEYLON CERAMICS CORPORATION

COMPETENT AUTHORITY'S REPORT FOR THE YEAR 2016

1) Establishment of the Corporation

Bricks & Tile Unit of the National small Industries Corporation was established under the Act No: 49 of 1957, State Industrial Corporation Act.

The Bricks & Tile Unit of the State Industrial Corporation was incorporated in to the Ceylon Ceramics Corporation in 1972.

In January 1990 Ceramics section of the corporation was privatized and the Brick & Tile Unit of the Corporation continued in the name of “**Ceylon Ceramics Corporation**”.

❖ Vision

To be the Leading for the manufacturing & Marketing of roofing tiles, bricks and high quality clay products.

❖ Mission

To ensure total customer satisfaction by providing high quality innovative products at competitive prices while achieving maximum contribution to all stakeholders through and Island wide network in socially responsible manner.

❖ Targets

- Increase production by re commissioning of closed down factories by 2017.
- Increase productivity by upgrading the existing old machinery.
- To improve the quality of roofing tiles to service the nation with a better end product.
- To meet the demand of roofing material due to reduction of usage of asbestos in 2018 and complete prohibition in 2020.
- Introduction of newly designed of clay roofing tiles to the market.
- To be the leader among the roofing tiles producers.

❖ Objectives

- I. Production:-
 - Grading to increase by 5%
 - Quantity & Quality increase by 25%
 - Reduce Production Cost by 5% per year
 - To meet the set targets
- II. Sales:-
 - Increase the sales by 25% in the following year
- III. Human Resources:-
 - Training
 - Target Oriented Promotions
 - Work Distribution according to level of training



IV. Cost:-

- Reduce Energy 10%
- Reduce Machinery Repairs 10%
- Reduce Labor Cost by 5%

V. Marketing:-

- Introduce Marketing unit in the organization chart

Executive Staff of the Ceylon Ceramics Corporation

- P.H.D Sanjeewa - Supply/Project/Human Resources Manager
- R.M.S.A. Rathnayake - Marketing/Production/Stores/Transport Manager
- H.M.I. De Silva - Internal Auditor

Audit Committee Members

- R.A.L.Udayakumara - Assistant Director , Department of Public Enterprises
- M.K.Jayasekara - Superintendent of Government Audit
- K.S.P.Perera - Chief Internal Auditor, Min. of Public Enterprises & Development
- Y.R.P.Kumara - Chief Accountant, Min. of Public Enterprises & Development

Head office & Regional Adresses

Head Office:- Ceylon Ceramics Corporation
No: 561/3,
Elvitigala Mawatha,
Colombo 05

Contact Numbers:

Competent Authority - 0114-063617
Human Resources & Supply Manager - 0114-063618
Marketing Manager - 0114-063734
Finance Manager - 0114-063735
Internal Auditor - 0114-063736
Fax No - 0114-506415
Email - ceylonceramics.co@gmail.com

Regional Addresses

Factories:-

FACTORY	DISTRICT	TELEPHONE NUMBER
Eragama Bricks & Tile Factory	Ampara	063-4929113,063-3632094
Uswewa Bricks & Tile Factory	Rathnapura	045-4935198,045-3459018
Mahiyangana Bricks & Tile Factory	Badulla	055-4936624,055-2257243
Bingiriya Bricks & Tile Factory	Kurunegala	032-4934322,0114-386026
Yatiana Bricks & Tile Factory	Matara	041-4938399,041-2245502
Elayapattuwa Bricks & Tile Factory	Anuradhapura	071-1796165
Weuda Bricks & Tile Factory	Kurunegala	



Ceylon Ceramics Corporation consists of 08 Bricks & Tile factories and their location and capacities are as shown below.

Factory	District	Installed Capacity (Units)	Year of Establishment
Irakkamam	Ampara	3.6 Mn.	1958
Bangadeniya	Puttalam	-	1964
Elayapattuwa	Anuradhapura	-	1964
Weuda	Kurunegala	-	1964
Yatiyana	Matara	-	1964
Odduchuddan	Mulativu	-	1964
Mahiyanganaya	Badulla	4.8 Mn.	1965
Bingiriya	Kurunegala	1.2 Mn.	1976
Uswewa	Ratnapura	4.6 Mn.	1981

Present annual production capacities of these 04 factories (Except Odduchuddan, Elayapattuwa, Weuda, and Yatiyana Factories) are 2.2 Mn. Units of Bricks & Tile.

Notes: In 2006 Bangadeniya Factory has been removed and only the land available.

Main Duties & Responsibilities of the Corporation

With the exceptions of Odduchuddan, Weuda, Elayapattuwa and Yatiyana factories, the primary functions of the 04 factories were production and marketing of Roofing Tiles, Floor Tiles (Terra Cotta), Maliga Tile, Half round Tile, Wire cut Bricks. As shown below the standards and the expected production levels will be as follows.

I. Approved Standards (Grades – 01)

Factory	Flat Tile	Ridge Tile	Wire – Cut Bricks	Floor Tile
Irakkamam	85%	90%	-	-
Mahiyanganaya	80%	80%	80%	80%
Bingiriya	80%	80%	-	-
Uswewa	83%	85%	-	-

II. Expected Production (Units)

Flat Tile	}	3,100,000
Ridge Tile		
Floor Tile		
Others		
Total		<u>3,100,000</u>

The Sales value of these productions is Rs. 120 Mn.



It is the total responsibility of the Corporation to produce aforesaid quantities conforming to above standards according to effective capacity with low costs to reach the market with increased profits.

❖ Status as at 31.12.2016

1) The current status of the corporation

Out of 08 factories only 04 are functioning due to following reasons.

- Bangadeniya factory was closed in 2002 and later as the buildings were depreciating, it was sold after calling for tenders. This factory was closed mainly due to non availability of raw material clay & firewood and was unable to sell the finished product at that time.
- Odduchuddan factory has been closed since 1992 due to the war situation prevailed in Mulativu District.
- Weuda factory remains closed and machinery has been removed for cannibalizing purpose.
- The factory Elayapattuwa was closed from 2011 with the payment of VRS to the staff and it has been handed over to the armed forces to produce bricks and tile for the “Sandahiruseya”.
- Yatiyana factory was closed down in 2012 after payment of VRS and Navy occupied for production of bricks for “Sandahiruseya” until end of December 2015.

Profit & (Loss) of the corporation from 1990 to 2016 are given below.

Year	Achievement of Production - %	Net Profit / (Loss) (Rs.000)
1990	81.30	3849
1991	72.30	135
1992	77.05	(59)
1993	59.14	(14)
1994	63.11	(10416)
1995	77.00	(524)
1996	71.40	(3,271)
1997	81.60	(4,925)
1998	83.30	(9,777)
1999	87.02	1,253
2000	91.80	5,609
2001	63.03	(35,172)
2002	46.30	(50,060)
2003	51.97	(52,385)
2004	63.21	25,385
2005	72.96	11,066
2006	89.30	(26,014)
2007	77.73	(20,430)

2008	64.01	(42,869)
2009	42.39	(63,010)
2010	51.91	(77,259)
2011	37.41	(104,181)
2012	31.41	5,149
2013	53.43	5,287
2014	91.16	(12,683)
2015	84	3,585
2016	127	12,500

History of Plant & Machinery

With the exception of Uswewa factory which was established in 1981, all the other factories are more than 50 years old. Due to this there are frequent breakdowns. The gross yearly maintenance cost is extremely high.

Circuit Bangalows

Eragama Circuit Bangalow
Elayapattuwa Circuit Bangalow

District

Ampara
Anuradhapura

Development Activities

Replacement of old machineries
Re commissioning of Odduchuddan factory
Re commissioning of Elayapattuwa factory
Usage of Weuda factory and the vacant land in Bangadeniya for any other Projects.

Locations of Factories





Other Projects

- Paddy cultivation in Ampara
- Sand mining from Mahaveli river in Mahiyangana
- Supply of Bricks for Deegavapiya, Yudaganawa, Lahugala Stupa

Increasing Production

Currently five Factories are operational as oppose to three factories in the year 2015 & the production has increased by 60 Million (70% than 2015)

Development of factories, Rehabilitation and productivity development

Repairs undertaken to machinery upkeep and automation at a cost of 1.5 Million and repairs to vehicles were carried out at a cost of 1.1 Million. its minimize from 4.6 Million than 2015.

Research and Development

The Ceylon Ceramics Corporation has obtained membership of Ceylon Ceramics Council and as a result the corporation has accrued the benefit of access to research and development and expertise knowledge through its member organization CENTEC (Center for Excellence).

Earnings of 2016 through other activities

Paddy farming	1.12 Million
Sand mining permits	1.95 Million

Administration

The unstinted cooperation received from the limited number of staff and the factory managers remaining after payment of VRS (Voluntary Retire Scheme) which retrenched 497 members of staff, the corporation was able to reduce its losses despite heavy expenditure incurred on machinery repairs.

Accordingly, the corporation was able to align itself with the new development strategies of the government with a view to generating incomes for the public and to fulfilling the objectives of the corporation.

**Staff as at 31.12.2016**

Executive	08
Supervisor, Clerical & Allied	14
Skilled & Semi Skilled	01
Minor Employees	16
Casual & Contract	<u>216</u>
Total	<u>255</u>

Achievements

The corporation was able to maximize its profit to a greater extent in the year of 2016 when compared to year 2015 through increasing production throughout the year. Closed down Bricks and Tile factory of Ambilipitiya & Yatiyana were re commission during the year which added 1.5 Million of Clay Roofing Tiles to the production stream.

Acknowledgement

During the year 2016, all services and commercial activities of the Ceylon Ceramics Corporation were implemented successfully despite many constrains faced and I wish to offer my heartfelt gratitude to the ministry and other government officials who assistance and guided me in the absence of Board of Directors.

In particular, the managers and all staff members who worked tirelessly with much dedication in executing all activities of the corporation efficiently and with a high productivity level and my sincere appreciation goes to them for the service rendered.

Also, I acknowledge and wish to express my sincere gratitude to the Hon. Kabeer Hasheem Minister of Public Enterprise Development, the Deputy Minister, the Secretary to the Ministry and the Ministry Staff for their invaluable guidance.

.....
K.N.R. PERERA
Competent Authority
Ceylon Ceramics Corporation



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

	Notes	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
ASSETS			
Non Current Assets			
Property, Plant and Equipment	7	17,159,262.56	17,468,336.50
		<u>17,159,262.56</u>	<u>17,468,336.50</u>
INVESTMENTS			
Investments(Fixed Deposits)	8	13,251,527.30	18,075,251.71
		<u>13,251,527.30</u>	<u>18,075,251.71</u>
CURRENT ASSETS			
Inventories	9	50,052,844.95	52,648,654.93
Trade and Other Debtors	10	7,547,407.42	8,369,926.91
Advances,Deposits & prepayments	11	10,994,801.64	11,106,371.63
Bank and Cash Balances	12	31,021,865.01	8,750,842.37
		<u>99,616,919.02</u>	<u>80,875,795.84</u>
TOTAL ASSETS		<u>130,027,708.88</u>	<u>116,419,384.05</u>
EQUITY AND LIABILITIES			
Capital and Reserve			
Stated Capital	13	2,640,000.00	2,640,000.00
Other Reserve	14	43,291,535.00	241,291,535.00
Retained Earnings	15	(571,570,626.38)	(779,575,072.08)
		<u>(525,639,091.38)</u>	<u>(535,643,537.08)</u>
Non-current Liabilities			
Long Term Loan (Treasury)	16	395,952,506.05	395,952,506.05
Provisions	17	23,055,305.50	17,755,586.83
		<u>419,007,811.55</u>	<u>413,708,092.88</u>
Current Liabilities			
Provision for Taxation	18	176,263,306.48	176,623,306.48
Trade and Other Creditors	19	59,466,030.68	54,044,662.57
Bank Overdraft	20	1,766.00	1,916.13
Accrued Expenses	21	927,885.55	7,684,943.07
		<u>236,658,988.71</u>	<u>238,354,828.25</u>
Total Equity and Liabilities		<u>130,027,708.88</u>	<u>116,419,384.05</u>

Certification

The accounting Policies & Notes on pages 1 to 42 form an intergral part of these financial statements.

The Competent Authority is responsible for the preparation & presentation of financial statements.

These financial statements were approved by the Competent Authority and signed.

For,

Finance Manager/Accountant

20/12/2017

Competent Authority
K.Nilanth Rienzie Perera
20/12/2017



CEYLON CERAMICS CORPORATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2016

	Notes	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
Revenue	1	146,381,083.05	86,234,022.15
Cost of Sale	2	<u>124,940,709.29</u>	<u>83,582,228.82</u>
Gross Profit		21,440,373.76	2,651,793.33
Treasury Grant Recurrent		-	63,379,054.16
Other Income	3	<u>6,126,042.88</u>	<u>2,494,084.22</u>
		<u>27,566,416.64</u>	<u>68,524,931.71</u>
Operating Expenses			
Administration & Establishment Expenses	4	14,960,061.72	64,853,707.54
Marketing & Distribution Expenses	5	42,394.00	-
Total Operating Expenses		<u>15,002,455.72</u>	<u>64,853,707.54</u>
Operating Profit/(Loss)		12,563,960.92	3,671,224.17
Finance Expenses	6	63,694.31	85,790.55
Profit/(Loss) before Taxation		<u>12,500,266.61</u>	<u>3,585,433.62</u>
Taxation		-	-
Net Profit/(Loss) after Taxation		<u>12,500,266.61</u>	<u>3,585,433.62</u>



CEYLON CERAMICS CORPORATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2016

	Sch. No	Stated Capital	Retained Earnings	other Reserves	Total
Balance on 01 January 2015		2,640,000.00	(508,707,793.26)	251,291,535.00	(254,776,258.26)
Profit/(Loss) for the Year 2015		-	3,585,433.62	-	3,585,433.62
Adjustment For Previous Years		-	(274,452,712.44)	-	(274,452,712.44)
Balance on 31 December 2015		2,640,000.00	(779,575,072.08)	251,291,535.00	(525,643,537.08)
Profit/(Loss) for the Year 2016		-	12,500,266.61	-	12,500,266.61
Adjustment For Previous Years	13	-	195,504,179.09	-	195,504,179.09
Balance on 31 December 2016		2,640,000.00	(571,570,626.38)	251,291,535.00	(317,639,091.38)

NOTE:

Refer Page 42 to Adjustment for previous years 195,504,179.09/=



CERLON CERAMICS CORPORATION
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

	Year Ended 31.12.2016 Rs.
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Net Profit/(loss) Before Taxation	12,500,266.61
<u>Adjustments</u>	
Finance Expenses	63,694.31
Depreciation on Fixed Assets	987,893.94
Provision for Gratuity	912,957.71
Interest Income	(1,027,966.48)
Operating profit/(Loss) Before Working capital Changes	13,436,846.09
<u>Changes in Working Capital</u>	
Increase/Decrease in Inventories	149,899.63
Increase/Decrease in Receivables	822,519.49
Increase/Decrease in Advances, Deposits & Prepayments	(432,231.01)
Increase/Decrease in Trade & Other Creditors	5,421,368.11
Increase/Decrease in Accrued Expenses	(1,896,639.14)
Increase/Decrease in Audit Fee	135,183.02
Cash Generated from Operations	4,200,100.10
Finance Expenses Paid	(63,694.31)
Gratuity Paid	(114,950.00)
Tax Paid	(360,000.00)
	(538,644.31)
Net Cash Flow from Operating Activities	17,098,301.88
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Releasing Fixed Deposits	5,851,690.89
Reinvestment of FD	(1,027,966.48)
Interest Received	1,027,966.48
Purchase of Fixed Assets	(678,820.00)
Net Cash Flow from Investing Activities	5,172,870.89
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Change in Equity	(2,495,820.91)
	(2,495,820.91)
NET INCREASE(DECREASE) IN CASH & CASH EQUIVALENTS	22,271,172.77
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	1.1 8,748,926.24
	31,020,099.01
CASH & CASH EQUIVALENTS AT END OF PERIOD	1. 31,020,099.01
	Rs.
Bank Balance As at 31/12/2015	8,750,842.37
Over Draft As at 31/12/2015	(1,916.13)
CASH & CASH EQUIVALENTS AT END OF PERIOD	8,748,926.24
Bank Balance As at 31/12/2016	31,021,865.01
Over Draft As at 31/12/2016	(1,766.00)
CASH & CASH EQUIVALENTS AT END OF PERIOD	31,020,099.01



CEYLON CERAMICS CORPORATION

HUMAN RESOURCE MANPOWER AS AT 31ST DECEMBER 2015

CATEGORY	FACTORIES	HEADOFFICE	TOTAL
Executives	03	05	08
Supervisors, Clerical & Allied	13	01	14
Primary Level			
Skilled & Semi Skilled	01	-	01
Minor Employees	16	-	16
Casual & Contract	207	09	216
TOTAL	240	15	255

PLANT CAPACITY UTILIZATION YEAR OF 2015

FACTORY	Budget Capacity		Actual Capacity			
	No. of Flat Tile Conversion Qty	No. of Production Units All Item Qty	No. of flat Tile Conversion Qty	No. of Production Units All Item Qty	Installed capacity Qty.Mill.	Effective Capacity Qty Mill.
Eragama	1,418,250	1,524,000	1,822,544	1,867,651	3.6	1.5
Bingiriya	103,284	1,516,000	192,633	239,943	1.2	0.2
Mahiyanganaya	123,929	642,000	186,052	293,619	4.8	0.3
Uswewa	254,143	368,000	1,287,071	1,329,529	4.6	0.2
Yatiyana	266,082	304,000	76,409	220,407	3.7	0.1
TOTAL	2,165,688	4,354,000	3,564,709	3,951,149		



**The Court Cases against the Company and the Legal Investigations / Cases
with Stakeholders and Employees.**

Brief Description as at (2016.12.31)

	Serial Case Number / File Number	Date	Description
01	L – 168 Akkareipaththuwa court Land Case	The Appeal has field since 2009	The case has been filed by the Corporation with regard to the part of the Eragama Factory land caught by a External person. (The case appeared for the Attorney General's Department.)
02	DMR/825/2015	18.03.2015	The case has been filed by the Corporation with regard to the Credit Sale of Isuru engineering company, The Case has been filed through the Attorney General's Department. (The case appeared for the Attorney General's Department.)
03	6E/7167/2012 6E/7166/2012 Against this case appeal is filed under, H.C.R.L.T.A.	21.082012 02/03/2016	The appeal has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (The case appeared for the Attorney General's Department.) At Rathnapura High Court
04	(L.T.M/26/56/12) The case number 123/15	2015	The case has been filed against the corporation regarding the failure of long serving aged 55-57.It is being heard (The case appeared for the Attorney General's Department.)
05	5606/5607 Mahiyanganaya Court Land Case	05/08/2016	The case has been filed by the Corporation with regard to the part of the Mahiyangana Factory land caught by a External person.



CEYLON CERAMICS COROPORATION

1) ACCOUNTING POLICIES

1.1 The statement of Financial Position, Statement of Comprehensive Income, statement of Changes in Equity and Statement Cash Flows, together with accounting Policies and notes, prepared in accordance with the Sri Lanka Accounting standards.

1.2 Basis of preparation these financial statements have been prepared on a historical cost basis. No adjustments have been made for inflationary factors affecting these accounts.

1.3 COMPARATIVE INFORMATION

The accounting policies applied by the Company are, unless otherwise stated, consistent with those used in the previous year. Previous Year's figures and phrases have been re arranged whatever necessary, to confirm to the current year's presentation.

2) ASSETS AND BASIS OF THE VALUATION.

- **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of Property, Plant and Equipment is their purchase cost or construction cost together with any incidental expenses of acquisition.

- **Depreciation**

Depreciation is provide on the cost of Property, Plant and Equipment on straight line basis over the expected useful life of the assets concerned

Building	3.5%	Roadways & fencing	20%
Power Supply	10%	Plant & Machinery	10%
Wells & Tanks	5%	Furniture & Fittings	10%
Motor Vehicles	20%	Office Equipment	10%
Loose Tools& Equipment	10%	Sound Equipment	20%
Security Equipment	10%	Tile Pallets	25%

- The company does not provide for depreciation in the purchased year and in the year of disposal depreciation is fully charged.
- No depreciation is provided on land.

- **TRADE AND OTHER RECIVABLES**

Trade receivable_are stated at the amounts they are estimated to realized net of provisions for the bad and doubtful receivables



- **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and in hand. Bank overdraft that are repayable on demand and from an integral part of the company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows

- **STOCK & WORK IN PROGRESS**

Stock & work in progress are valued at cost or net realizable value whichever is lower.

3) LIABILITIES AND PROVISIONS.

Provision for Gratuities

Full provision is made on accounts of gratuity under the payment of Gratuity act no 12 of 1983.

Trade and other payables

Trade and other payables are stated at their cost.

4) INCOME STATEMENT

- **Revenue-**

The turnover of the company represents the invoiced value of goods yet of trade discounts and sales returns.

- **Profit after taxation**

The profit after tax of the corporation is arrived at after providing for bad and doubtful debts, all known liabilities, stock adjustment and depreciation.

5) STATEMENT OF CASH FLOW

The statement of cash flow has been prepared using the "indirect method"

For the purpose of the statement of cash flow, cash and equivalents comprise of cash in hand and deposit with banks, net of outstanding bank overdrafts.

FIXED DEPOSIT

- The corporation fix deposits are as follows.

Peoples Bank – 13.2 Million

- Fixed deposit was allocation by the corporation for following objectives.

Re-Payment of sales Agents deposits

Payment for EPF Surcharge



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

	Notes	Year Ended 31.12.2016	Year Ended 31.12.2015
		Rs.	Rs.
1. REVENUE			
Gross Sales		156,733,419.30	92,905,126.25
Less: Discount		(10,352,336.25)	(6,671,104.10)
Net Sales		146,381,083.05	86,234,022.15
2. COST OF SALE			
Production Cost	2.1	124,940,709.29	83,582,228.82
Total cost of Revenue		124,940,709.29	83,582,228.82
2.1 Production Cost			
Opening Finish Good as at 01 January 2016		23,007,351.85	22,914,223.94
Damage Stock		(640,414.24)	-
Increase/Decrease In Working Progress		(941,308.48)	(586,724.54)
Closing Finish Good as at 31 December 2016		(19,535,968.48)	(23,007,351.85)
Direct Cost	2.1.1	94,410,093.45	56,960,544.25
Indirect Cost	2.1.2	28,640,955.19	27,301,537.02
		124,940,709.29	83,582,228.82
2.1.1 Direct Cost			
Materials		5,432,730.57	2,200,544.99
Labour wages & Incentive		37,933,221.11	26,602,855.61
Firewood		21,698,067.35	13,261,674.50
Water Charges		903,560.57	639,936.67
Fuel & Oil		10,585,292.69	2,664,665.50
Electricity		16,169,006.22	11,590,866.98
		92,721,878.51	56,960,544.25
2.1.2 Indirect Cost			
Materials		-	-
Salaries & Allowances		24,107,753.86	18,970,515.56
Over time		-	-
Welfare		1,460,480.04	995,083.32
Machinery Maintenance & Repair		1,585,449.00	4,887,024.02
Vehicle Insurance		122,618.63	118,706.77
Depreciation		987,893.94	2,049,443.13
Loading Charges		376,759.72	280,764.22
		28,640,955.19	27,301,537.02
3. OTHER INCOME			
Loading charges		999,183.00	670,714.25
Transport		130,457.20	44,295.00
Rent-Paddy Farm		1,120,000.00	1,060,000.00
Rent- Canteen		107,000.00	6,500.00
Sale of Coconut		700.00	10,195.00
Sale Of Green Clay Box		18,675.00	1,525.00
Circuit Bungalows		11,000.00	18,000.00
Bricks Loading Charges		50,467.00	10,200.00
Interest Income		1,027,966.48	647,757.25
Sand Permit		1,950,000.00	
Road Permit		602,700.00	
Miscellaneous		107,894.20	24,897.72
		6,126,042.88	2,494,084.22



CEYLON CERAMICS CORPORATION

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

	Notes	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
4. ADMINISTRATION & ESTABLISHMENT EXPENSES			
E.P.F.12%		2,425,695.36	2,115,832.64
E.T.F 3%		606,422.01	528,960.27
Telephone Charges		294,114.11	285,913.11
Travelling & Bata subsistence		373,278.50	340,841.00
Vehicle Maintanance & Repairs		1,114,429.70	2,423,701.50
Head Office Maintanence		290,663.46	323,163.18
Festival Bonus		267,000.00	202,000.00
Transport		1,223,264.00	414,063.00
Stationery & Postage		361,965.39	433,255.63
Audit fees & Accounting Charges		236,748.02	
Rent		175,652.03	202,880.30
Legal Fees		143,670.00	484,136.88
Circuit		95,219.14	170,507.45
Rates & Taxes		160,132.72	183,039.94
Trade License Fee		5,600.00	8,600.00
Vehicle Hire		1,800,000.00	529,609.70
Miscellaneous		1,295,298.54	(29,987.41)
Donation		40,000.00	40,000.00
Gratuity		912,957.71	648,875.84
Voulantry Retired Staff Payment		-	55,534,199.36
Stock Adjustments		-	14,115.15
E.P.F. & E.T.F Surcharge		12,556.77	-
Factory Visit Expense		30,293.00	-
Building Insurance		104,858.82	-
Unforseen		700,000.00	-
Attendance Incentive		323,430.00	-
Excavator Hire		1,020,088.00	-
Factory Maintainance		427,962.40	-
		<u>14,441,299.76</u>	<u>64,853,707.54</u>
5. MARKETING & DISTRIBUTION EXPENSES			
Advertising		42,394.00	-
		<u>42,394.00</u>	<u>-</u>
6. FINANCE CHARGES			
Bank Charges & Commission		63,694.31	85,790.55
		<u>63,694.31</u>	<u>85,790.55</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

7. PROPERTY, PLANT & EQUIPMENTS

<u>COST/VALUATION</u>	<u>BALANCE ON 01/01/16</u>	<u>ADDITONS</u>	<u>DISPOSALS</u>	<u>BALANCE ON 31/12/16</u>
Land	6,853,204.22	-	-	6,853,204.22
Buildings	22,099,426.19	-	-	22,099,426.19
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	30,444,753.46	95,500.00	-	30,540,253.46
Vehicles	9,931,466.62	-	-	9,931,466.62
Office Equipments	1,801,100.25	114,220.00	-	1,915,320.25
Wells & Tanks	734,410.35	-	-	734,410.35
Power Supply	8,701,654.38	-	-	8,701,654.38
Furniture & Fittings	879,913.70	149,100.00	-	1,029,013.70
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	23,700.00	20,000.00	-	43,700.00
Tile Pallets	20,030,360.35	300,000.00	-	20,330,360.35
	102,668,390.45	678,820.00	-	103,347,210.45

<u>DEPREIATIONS/AMORTIZATION</u>	<u>BALANCE ON 01/01/16</u>	<u>CHARGE FOR THE YEAR</u>	<u>DISPOSALS</u>	<u>BALANCE ON 31/12/16</u>
Buildings	13,136,449.69	475,414.24	-	13,611,863.93
Roadways & Fencing	208,828.67	-	-	208,828.67
Plant & Machinery	29,543,605.05	338,351.72	-	29,881,956.77
Vehicles	9,879,822.62	51,644.00	-	9,931,466.62
Office Equipments	1,419,650.70	65,299.09	-	1,484,949.79
Wells & Tanks	605,100.17	17,913.69	-	623,013.86
Power Supply	8,701,654.10	-	-	8,701,654.10
Furniture & Fittings	716,734.34	26,559.20	-	743,293.54
Agricultural Equipment	338,388.00	-	-	338,388.00
Loose Tools Equipment	464,349.68	-	-	464,349.68
Sound Equipment	156,834.58	-	-	156,834.58
Security Equipment	23,700.00	-	-	23,700.00
Tile Pallets	20,004,936.35	12,712.00	-	20,017,648.35
	85,200,053.95	987,893.94	-	86,187,947.89

WRITTEN DOWN VALUE	17,468,336.50			17,159,262.56
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CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
8. INVESTMENTS		
Call Deposit-People's Bank	7,244,340.48	12,495,813.45
Fixed Deposit- EPF Surcharge	6,007,186.82	5,579,438.26
	<u>13,251,527.30</u>	<u>18,075,251.71</u>
9. INVENTORIES		
Clay & Sand	14,383,402.49	13,822,573.26
Finished Goods	17,594,736.30	22,366,937.61
Work in Progress	5,020,235.98	4,078,927.50
Stationery	203,327.84	243,013.62
Firewood	2,082,630.00	1,683,944.00
General Stocks	9,166,499.71	9,757,997.59
Damage Stock	1,602,012.63	695,261.35
	<u>50,052,844.95</u>	<u>52,648,654.93</u>
10. TRADE & OTHER DEBTORS		
Trade Debtors	4,817,388.13	5,639,907.62
Other Debtors	412,854.00	412,854.00
Lanka Ceramics Limited	312.00	312.00
Receivable for EPF Surcharge-SRMC	2,316,853.29	2,316,853.29
Amounts Due from Related Parties	-	-
	<u>7,547,407.42</u>	<u>8,369,926.91</u>
11. ADVANCE,DEPOSITS & PREPAYMENTS		
Security Deposits	76,200.00	76,200.00
Income Tax Receivables	1,221,666.00	1,221,666.00
Janatha Estate Development Board	5,000,000.00	5,000,000.00
Prepayments	-	112,637.00
Other Deposits	3,010,675.00	3,010,675.00
Factory Advance	326,903.00	11,622.00
Festival Advance	-	406,238.00
Salary Advance	-	(2,500.00)
credit Sale-Tile Loan	1,359,857.64	1,268,833.63
SLNSS	(500.00)	-
Medical Loan	-	1,000.00
	<u>10,994,801.64</u>	<u>11,106,371.63</u>
12. BANK & CASH BALANCES		
Cash at Bank-People's Bank	29,659,220.70	4,224,114.75
Cash at Bank-H.N.B	137,638.52	137,638.52
Imprest Account	589,745.54	3,064,897.39
Cash in Hand	105,000.00	195,756.85
Manager Control A/C	530,260.25	1,128,434.86
	<u>31,021,865.01</u>	<u>8,750,842.37</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
13. STATED CAPITAL		
Capital Contribution Released by the General Treasury	2,640,000.00	2,640,000.00
	<u>2,640,000.00</u>	<u>2,640,000.00</u>
14. OTHER RESERVES		
Value of Assets & Transfer	15,154,617.00	15,154,617.00
Capital Reserve	1,132,817.00	1,132,817.00
Fixed Assets Revaluation Surplus	23,372,091.00	23,372,091.00
Other Reserve	2,632,010.00	2,632,010.00
Ministry Grant	1,000,000.00	199,000,000.00
	<u>43,291,535.00</u>	<u>241,291,535.00</u>
15. RETAINED EARNINGS	<u>(571,570,626.38)</u>	<u>(779,575,072.08)</u>
	<u>(571,570,626.38)</u>	<u>(779,575,072.08)</u>
16. LONG TERM LOAN (Treasury)		
Treasury Loan -Advance from Mineral Sand	387,275,583.05	387,275,583.05
Treasury Loan	8,676,923.00	8,676,923.00
	<u>395,952,506.05</u>	<u>395,952,506.05</u>
17. PROVISION		
Gratuity provision	13,578,384.50	8,266,014.00
Fines	-	9,681.00
Audit Fees	1,580,630.17	1,210,832.00
Bad Debtors	-	372,769.00
E.P.F Surcharge	7,896,290.83	7,896,290.83
	<u>23,055,305.50</u>	<u>17,755,586.83</u>
18. TAX PAYABLE		
Business Turnover Tax	5,583,754.00	5,583,754.00
Defence Levy Tax	38,406,285.00	38,406,285.00
Nation Building Tax	5,056,579.00	5,056,579.00
Value Added Tax	54,494,967.00	54,854,967.00
Good & Service Tax	59,488,623.00	59,488,623.00
With-Holding Tax	2,230,844.48	2,230,844.48
Economic Service Charges	11,002,254.00	11,002,254.00
	<u>176,263,306.48</u>	<u>176,623,306.48</u>
19. TRADE & OTHER CREDITORS		
Trade Creditors	1,485,955.00	1,485,955.00
Other Creditors	3,815,092.56	69,050.00
Lanka Ceramics Limited	26,226,152.00	26,226,152.00
Ceylon Petroleum Corporation	6,093,775.00	6,093,775.00
Tender Deposits	194,759.15	194,759.15
Retention Money	507,091.00	507,091.00
Employees Security Deposits	72,700.00	72,700.00
Dealers Deposits/Other Deposits	3,808,322.00	3,002,000.00
Advance on Sales	17,262,183.97	16,393,180.42
	<u>59,466,030.68</u>	<u>54,044,662.57</u>



CEYLON CERAMICS CORPORATION

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

	Year Ended 31.12.2016 Rs.	Year Ended 31.12.2015 Rs.
20. BANK OVERDRAFT		
Cash at Bank-People's Bank	-	150.13
Cash at Bank-B.O.C	1,766.00	1,766.00
	<u>1,766.00</u>	<u>1,916.13</u>
21. ACCURED EXPENSES		
E.P.F. Payable	383,299.02	342,679.91
E.T.F. Payable	52,268.05	47,011.96
Salary Payable	413,071.91	119,060.00
Electricity Charges	1,711,960.15	1,130,351.86
Water Charges	-	814.71
Labour Wages Payable	1,080,452.26	1,099,065.33
Miscellaneous-2015	-	29,210.92
Miscellaneous-2014	-	2,427,811.38
Suspense Account	(2,713,165.84)	2,488,937.00
	<u>927,885.55</u>	<u>7,684,943.07</u>



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

	Note:	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
Revenue	1	69,595,848.80	15,301,548.00	7,864,427.20	-	49,390,753.30	4,179,205.75	-	49,300.00	-	-	146,381,083.05
Cost of Sale	2	35,484,046.40	20,339,635.83	8,138,498.42	343,611.76	40,134,649.51	12,142,224.50	7,689,593.62	328,203.47	340,245.78	-	124,940,709.29
Gross Profit		34,111,802.40	(5,038,087.83)	(274,071.22)	(343,611.76)	9,256,103.79	(7,963,018.75)	(7,689,593.62)	(278,903.47)	(340,245.78)	-	21,440,373.76
Other Income	3	2,248,774.57	2,178,488.25	95,812.75	-	348,725.86	224,774.97	1,029,466.48	-	-	-	6,126,042.88
Operating Expenses		36,360,576.97	(2,859,599.58)	(178,258.47)	(343,611.76)	9,604,829.65	(7,738,243.78)	(6,660,127.14)	(278,903.47)	(340,245.78)	-	27,566,416.64
Establishment Expenses	4	1,515,141.62	1,957,959.68	477,803.20	19,453.00	3,660,915.43	1,056,874.23	6,117,736.56	8,570.00	145,608.00	-	14,960,061.72
Marketing & Distribution Expenses	5	-	-	-	-	2,750.00	-	39,644.00	-	-	-	42,394.00
Total Operating Expenses		1,515,141.62	1,957,959.68	477,803.20	19,453.00	3,663,665.43	1,056,874.23	6,157,380.56	8,570.00	145,608.00	-	15,002,455.72
Operating Profit/(Loss)		34,845,435.35	(4,817,559.26)	(656,061.67)	(363,064.76)	5,941,164.22	(8,795,118.01)	(12,817,507.70)	(287,473.47)	(485,853.78)	-	12,563,960.92
Finance Expenses	6	8,658.06	5,259.63	10,760.10	750.00	4,797.80	11,478.76	21,239.96	750.00	-	-	63,694.31
Profit/(Loss) before Taxation		34,836,777.29	(4,822,818.89)	(666,821.77)	(363,814.76)	5,936,366.42	(8,806,596.77)	(12,838,747.66)	(288,223.47)	(485,853.78)	-	12,500,266.61
Taxation		-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation		34,836,777.29	(4,822,818.89)	(666,821.77)	(363,814.76)	5,936,366.42	(8,806,596.77)	(12,838,747.66)	(288,223.47)	(485,853.78)	-	12,500,266.61



CEYLON CERAMICS CORPORATION
DETAIL COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

	Note:	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
Revenue	1	69,595,848.80	15,301,548.00	7,864,427.20	-	49,390,753.30	4,179,205.75	-	49,300.00	-	-	146,381,083.05
Cost of Sale	2	35,484,046.40	20,339,635.83	8,138,498.42	343,611.76	40,134,649.51	12,142,224.50	7,689,593.62	328,203.47	340,245.78	-	124,940,709.29
Gross Profit		34,111,802.40	(5,038,087.83)	(274,071.22)	(343,611.76)	9,256,103.79	(7,963,018.75)	(7,689,593.62)	(278,903.47)	(340,245.78)	-	21,440,373.76
Other Income	3	2,248,774.57	2,178,488.25	95,812.75	-	348,725.86	224,774.97	1,029,466.48	-	-	-	6,126,042.88
Operating Expenses		36,360,576.97	(2,859,599.58)	(178,258.47)	(343,611.76)	9,604,829.65	(7,738,243.78)	(6,660,127.14)	(278,903.47)	(340,245.78)	-	27,566,416.64
Establishment Expenses	4	1,515,141.62	1,957,959.68	477,803.20	19,453.00	3,660,915.43	1,056,874.23	6,117,736.56	8,570.00	145,608.00	-	14,960,061.72
Marketing & Distribution Expenses	5	-	-	-	-	2,750.00	-	39,644.00	-	-	-	42,394.00
Total Operating Expenses		1,515,141.62	1,957,959.68	477,803.20	19,453.00	3,663,665.43	1,056,874.23	6,157,380.56	8,570.00	145,608.00	-	15,002,455.72
Operating Profit/(Loss)		34,845,435.35	(4,817,559.26)	(656,061.67)	(363,064.76)	5,941,164.22	(8,795,118.01)	(12,817,507.70)	(287,473.47)	(485,853.78)	-	12,563,960.92
Finance Expenses	6	8,658.06	5,259.63	10,760.10	750.00	4,797.80	11,478.76	21,239.96	750.00	-	-	63,694.31
Profit/(Loss) before Taxation		34,836,777.29	(4,822,818.89)	(666,821.77)	(363,814.76)	5,936,366.42	(8,806,596.77)	(12,838,747.66)	(288,223.47)	(485,853.78)	-	12,500,266.61
Taxation		-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) after Taxation		34,836,777.29	(4,822,818.89)	(666,821.77)	(363,814.76)	5,936,366.42	(8,806,596.77)	(12,838,747.66)	(288,223.47)	(485,853.78)	-	12,500,266.61



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yativana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
1. REVENUE												
Gross Sales		75,720,466.30	16,476,689.50	8,066,436.20	-	52,185,071.55	4,235,455.75	-	49,300.00	-	-	156,733,419.30
Less: Discount		(6,124,617.50)	(1,175,141.50)	(202,009.00)	-	(2,794,318.25)	(56,250.00)	-	-	-	-	(10,352,336.25)
Net Sales		69,595,848.80	15,301,548.00	7,864,427.20	-	49,390,753.30	4,179,205.75	-	49,300.00	-	-	146,381,083.05
2. COST OF SALE												
Production Cost		35,484,046.40	20,339,635.83	8,138,498.42	343,611.76	40,134,649.51	12,142,224.50	7,689,593.62	328,203.47	340,245.78	-	124,940,709.29
Total Cost of Sale	2.1	35,484,046.40	20,339,635.83	8,138,498.42	343,611.76	40,134,649.51	12,142,224.50	7,689,593.62	328,203.47	340,245.78	-	124,940,709.29
2.1 Production Cost												
Opening Finish Good as at 01 January 2016		304,905.47	15,310,471.14	2,214,726.20	256,637.00	2,000,185.30	1,249,981.00	-	1,302,627.74	-	367,818.00	23,007,351.85
Damage Finish Good		(1,628.00)	(1,115.86)	(437,940.64)	(5,910.00)	(11,010.00)	(23,983.00)	-	(158,826.74)	-	-	(640,414.24)
Increase/ Decrease In Working Progress		(435,235.00)	(54,022.00)	121,068.59	-	(89,500.00)	(483,620.07)	-	-	-	-	(941,308.48)
Closing Finish Good as at 31 December 2016		(514,101.87)	(11,538,930.67)	(1,172,358.76)	(215,014.80)	(1,104,201.70)	(3,136,539.30)	-	(1,487,003.38)	-	(367,818.00)	(19,535,968.48)
Direct Cost	2.1.1	30,731,150.53	13,392,170.68	5,882,537.04	249,010.75	31,331,425.45	11,884,263.15	18,000.00	666,405.85	255,130.00	-	94,410,093.45
Indirect Cost	2.1.2	5,398,955.27	3,231,062.54	1,530,465.99	58,888.81	8,007,750.46	2,652,122.72	7,671,593.62	5,000.00	85,115.78	-	28,640,955.19
		35,484,046.40	20,339,635.83	8,138,498.42	343,611.76	40,134,649.51	12,142,224.50	7,689,593.62	328,203.47	340,245.78	-	124,940,709.29
2.1.1 Direct Cost												
Clay & Sand		1,298,421.69	275,453.11	281,111.35	-	1,578,504.45	1,999,239.97	-	-	-	-	5,432,730.57
Labour wages & Incentive		15,840,820.51	1,427,642.75	1,699,850.00	252,704.00	14,019,082.47	3,825,591.38	18,000.00	594,400.00	255,130.00	-	37,933,221.11
General Stock		2,451,079.83	2,853,616.08	1,061,937.36	(19,917.05)	2,557,392.91	1,681,165.07	-	18.49	-	-	10,585,292.69
Stationery		26,904.00	2,044.32	9,651.11	75.00	6,555.83	6,303.47	-	-	-	-	51,533.73
Firewood		6,424,390.00	3,811,425.00	1,713,473.50	-	8,262,828.85	1,485,950.00	-	-	-	-	21,698,067.35
Electricity		3,959,875.49	4,315,182.90	1,116,513.72	16,148.80	4,907,060.94	1,782,237.01	-	71,987.36	-	-	16,169,006.22
Water Charges		196,754.05	706,806.52	-	-	-	-	-	-	-	-	903,560.57
Production Cost of Bricks		532,904.96	-	-	-	-	1,103,776.25	-	-	-	-	1,636,681.21
		30,731,150.53	13,392,170.68	5,882,537.04	249,010.75	31,331,425.45	11,884,263.15	18,000.00	666,405.85	255,130.00	-	94,410,093.45
2.1.2 Indirect Cost												
Salaries & Allowances		4,669,654.43	2,431,990.00	985,731.00	-	7,549,233.68	1,947,908.93	6,523,235.82	-	-	-	24,107,753.86
Welfare		192,201.00	147,331.50	40,996.00	-	164,181.00	57,270.00	858,500.54	-	-	-	1,460,480.04
Machinery Maintenance & Repair		71,760.00	563,054.00	470,105.00	-	125,875.00	251,465.00	103,190.00	-	-	-	1,585,449.00
Vehicle Insurance		8,824.53	6,221.27	4,027.03	-	6,221.28	5,547.91	91,776.61	-	-	-	122,618.63
Depreciation		203,586.99	48,224.82	29,606.96	58,888.81	162,239.50	304,990.43	90,240.65	5,000.00	85,115.78	-	987,893.94
Loading Charges		252,928.32	34,240.95	-	-	-	84,940.45	4,650.00	-	-	-	376,759.72
		5,398,955.27	3,231,062.54	1,530,465.99	58,888.81	8,007,750.46	2,652,122.72	7,671,593.62	5,000.00	85,115.78	-	28,640,955.19
3. OTHER INCOME												
Loading charges		462,545.75	94,953.25	60,792.75	-	330,133.75	50,757.50	-	-	-	-	999,183.00
Transport		4,732.50	41,200.00	-	-	4,500.00	80,024.70	-	-	-	-	130,457.20
Rent-Paddy Farm		1,120,000.00	-	-	-	-	-	-	-	-	-	1,120,000.00
Rent- Canteen		-	91,000.00	16,000.00	-	-	-	-	-	-	-	107,000.00
Sale of Coconut		-	-	-	-	-	700.00	-	-	-	-	700.00
Sale Of Green Clay Box		12,650.00	625.00	-	-	5,400.00	-	-	-	-	-	18,675.00
Circuit Bungalows		11,000.00	-	-	-	-	-	-	-	-	-	11,000.00
Bricks Loading Charges		-	-	-	-	-	50,467.00	-	-	-	-	50,467.00
Interest Income		-	-	-	-	-	-	1,027,966.48	-	-	-	1,027,966.48
Sand Permit		-	1,950,000.00	-	-	-	-	-	-	-	-	1,950,000.00
Road Permit		602,700.00	-	-	-	-	-	-	-	-	-	602,700.00
Miscellaneous		35,146.32	710.00	19,020.00	-	8,692.11	42,825.77	1,500.00	-	-	-	107,894.20
		2,248,774.57	2,178,488.25	95,812.75	-	348,725.86	224,774.97	1,029,466.48	-	-	-	6,126,042.88



CEYLON CERAMICS CORPORATION												
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016												
	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
4. ADMINISTRATION & E.P.F. 12% E.T.F 3% Telephone Charges Travelling & Bata subsistance Vehicle Maintenance & Repairs Head Office Maintenance Medical Bonus Festival Bonus Transport Stationery & Postage Audit fees & Accounting Charges Rent Legal Fees Circuit Rates & Taxes Trade License Fee Vehicle Hire Miscellaneous Donation Gratuity E.P.F. & E.T.F Surcharge Factory Visit Expense Building Insurance Unforseen Attendance Incentive Excavator Hire Factory Maintenance		446,071.26	284,698.80	118,293.12	-	905,705.84	233,672.18	437,254.16	-	-	-	2,425,695.36
		111,517.81	71,174.70	29,573.28	-	226,426.47	58,418.04	109,311.71	-	-	-	606,422.01
		9,110.85	15,306.06	-	-	5,192.44	15,875.43	248,629.33	-	-	-	294,114.11
		37,205.50	28,280.00	15,216.00	-	112,959.50	12,813.00	166,804.50	-	-	-	373,278.50
		152,979.20	171,255.00	-	-	280,722.50	109,810.00	399,663.00	-	-	-	1,114,429.71
		-	-	-	-	-	-	290,663.46	-	-	-	290,663.46
		56,133.46	60,304.16	66,615.34	-	142,617.85	82,316.16	110,774.99	-	-	-	518,761.96
		26,000.00	42,000.00	14,000.00	-	122,000.00	28,000.00	35,000.00	-	-	-	267,000.00
		268,350.00	84,770.00	21,882.00	-	100,958.50	182,226.00	565,077.58	-	-	-	1,223,264.08
		37,522.00	38,465.00	40,090.50	-	40,571.20	28,109.50	177,207.19	-	-	-	361,965.35
		-	-	-	-	-	-	236,748.02	-	-	-	236,748.02
		-	-	-	-	-	-	175,652.03	-	-	-	175,652.03
		-	-	4,000.00	-	-	64,770.00	-	74,900.00	-	-	143,670.00
		95,219.14	-	-	-	-	-	-	-	-	-	95,219.14
		-	106,394.96	27,888.96	-	-	-	25,848.80	-	-	-	160,132.72
		5,600.00	-	-	-	-	-	-	-	-	-	5,600.00
		-	-	-	-	-	-	-	1,800,000.00	-	-	1,800,000.00
		-	-	-	-	-	1,108,997.42	301.12	186,000.00	-	-	1,295,298.54
	-	-	-	-	-	-	-	40,000.00	-	-	40,000.00	
	103,107.00	107,495.00	42,424.00	-	-	360,803.71	110,743.00	188,385.00	-	-	912,957.71	
	-	-	-	-	-	-	-	12,556.77	-	-	12,556.77	
	1,120.00	-	-	-	7,653.00	-	19,550.00	-	1,970.00	-	30,293.00	
	-	-	-	-	-	-	-	104,858.82	-	-	104,858.82	
	-	-	-	-	-	-	-	700,000.00	-	-	700,000.00	
	34,000.00	52,070.00	9,140.00	-	-	139,570.00	30,400.00	58,250.00	-	-	323,430.00	
	30,650.00	893,746.00	23,017.00	-	-	-	72,675.00	-	-	-	1,020,088.00	
	100,555.40	2,000.00	65,663.00	11,800.00	11,800.00	49,620.00	46,116.00	-	6,600.00	145,608.00	427,962.40	
	1,515,141.62	1,957,959.68	477,803.20	19,453.00	19,453.00	3,660,915.43	1,056,874.23	6,117,736.56	8,570.00	145,608.00	14,960,061.72	
5. MARKETING & DISTRIBUTION EXPENSES												
		-	-	-	-	2,750.00	-	39,644.00	-	-	-	42,394.00
Advertising		-	-	-	-	2,750.00	-	39,644.00	-	-	-	42,394.00



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

7. PROPERTY, PLANT & EQUIPMENTS COST/VALUATION	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015
Land		106,013.00	103,375.22	85,591.00	-	-	6,321,875.00	-	100,000.00	76,350.00	60,000.00	Rs.
Buildings		3,586,279.00	1,401,179.19	2,297,562.00	1,277,853.00	3,416,864.00	8,425,600.00	-	805,591.00	888,498.00	-	6,853,204.22
Roadways & Fencing		118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	22,099,426.19
Plant & Machinery		3,242,478.00	9,444,648.46	298,845.00	2,663,328.00	3,802,518.00	6,358,775.00	1,803,171.00	1,930,357.00	996,133.00	-	208,828.67
Vehicles		361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	30,540,253.46
Office Equipments		15,248.00	12,514.25	17,163.00	30,234.00	21,850.00	118,494.00	1,692,582.00	7,055.00	180.00	-	9,931,466.62
Wells & Tanks		46,111.00	257,928.35	85,044.00	55,429.00	176,733.00	-	-	65,677.00	47,488.00	-	1,915,320.25
Power Supply		2,120,062.00	2,658,314.38	127,639.00	120,666.00	3,154,411.00	210,600.00	-	38,588.00	271,374.00	-	734,410.35
Furniture & Fittings		50,594.00	61,145.70	25,239.00	3,225.00	197,304.00	-	588,846.00	48,913.00	53,747.00	-	8,701,654.38
Agricultural Equipment		338,388.00	-	-	-	-	-	-	-	-	-	1,029,013.70
Loose Tools Equipment		25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	338,388.00
Sound Equipment		-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	464,349.68
Security Equipment		-	-	-	23,700.00	-	-	20,000.00	-	-	-	156,834.58
Tile Pallets		2,144,348.00	6,885,425.35	1,252,938.00	3,420,746.00	2,369,804.00	1,892,859.00	-	2,030,958.00	333,282.00	-	43,700.00
		12,155,690.00	21,898,579.87	4,278,939.00	8,162,786.00	13,586,105.58	24,309,761.00	9,600,295.00	5,821,671.00	3,473,383.00	60,000.00	20,330,360.35
												103,347,210.45
DEPRECIATIONS/AMORTIZATION												
Buildings		1,206,286.96	1,401,179.19	1,926,464.60	1,069,159.96	3,358,813.93	3,243,856.00	-	805,591.00	600,512.29	-	13,611,863.93
Roadways & Fencing		118,352.00	71,847.09	-	-	18,003.58	-	-	626.00	-	-	208,828.67
Plant & Machinery		2,989,706.34	9,402,273.46	280,045.04	2,551,178.35	3,667,517.70	6,271,575.00	1,803,171.00	1,920,356.88	996,133.00	-	29,881,956.77
Vehicles		361,881.00	863,178.62	65,285.00	567,605.00	313,199.00	957,112.00	5,488,333.00	676,448.00	638,425.00	-	9,931,466.62
Office Equipments		15,248.00	12,514.26	17,163.01	30,234.00	21,850.00	117,989.84	1,262,715.68	7,055.00	180.00	-	1,484,949.79
Wells & Tanks		37,491.63	166,524.93	85,044.00	55,428.75	172,068.40	-	-	65,677.00	40,779.15	-	623,013.86
Power Supply		2,120,062.00	2,658,314.38	127,639.00	120,666.01	3,154,410.71	210,600.00	-	38,588.00	271,374.00	-	8,701,654.10
Furniture & Fittings		50,594.10	61,145.70	25,239.00	3,225.00	197,304.00	-	303,125.74	48,913.00	53,747.00	-	743,293.54
Agricultural Equipment		338,388.00	-	-	-	-	-	-	-	-	-	338,388.00
Loose Tools Equipment		25,936.00	60,838.68	23,633.00	-	114,954.00	24,446.00	7,363.00	117,458.00	89,721.00	-	464,349.68
Sound Equipment		-	78,184.58	-	-	465.00	-	-	-	78,185.00	-	156,834.58
Security Equipment		-	-	-	23,700.00	-	-	-	-	-	-	23,700.00
Tile Pallets		2,144,348.00	6,572,713.35	1,252,938.00	3,420,746.00	2,369,804.00	1,892,859.00	-	2,030,958.00	333,282.00	-	20,017,648.35
		9,408,294.03	21,348,714.24	3,803,450.65	7,841,943.07	13,388,390.32	12,718,437.84	8,864,708.42	5,711,670.88	3,102,338.44	-	86,187,947.89
WRITTEN DOWN VALUE		2,747,395.97	549,865.63	475,488.35	320,842.93	197,715.26	11,591,323.16	735,586.58	110,000.12	371,044.56	60,000.00	17,159,262.56



CEYLON CERAMICS CORPORATION												
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016												
	Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
8. INVESTMENTS												
Call Deposit-People's Bank		-	-	-	-	-	-	7,244,340.48	-	-	-	7,244,340.48
Fixed Deposit- EPF Surcharge		-	-	-	-	-	-	6,007,186.82	-	-	-	6,007,186.82
		-	-	-	-	-	-	13,251,527.30	-	-	-	13,251,527.30
9. INVENTORIES												
Clay & Sand		2,604,861.36	4,718,851.29	184,562.50	2,796,539.40	110,015.00	3,968,572.94	-	-	-	-	14,383,402.49
Finished Goods		514,101.87	10,652,095.67	1,172,078.76	196,744.80	1,104,201.70	3,113,878.70	-	841,634.80	-	-	17,594,736.30
Work in Progress		1,274,190.00	866,638.00	171,706.98	-	1,729,306.00	978,395.00	-	-	-	-	5,020,235.98
Stationery		34,059.09	63,482.62	21,292.30	-	38,779.96	23,054.40	20,713.24	1,946.23	-	-	203,327.84
Firewood		1,158,025.00	-	718,125.00	-	206,480.00	-	-	-	-	-	2,082,630.00
General Stocks		1,372,475.51	2,322,971.79	212,591.83	669,452.05	3,646,306.84	472,656.35	2,720.00	467,325.34	-	-	9,166,499.71
Damage Stock		1,336.82	898,142.35	2,473.12	18,270.00	13,761.16	22,660.60	-	645,368.58	-	-	1,602,012.63
		6,959,049.65	19,522,181.72	2,482,830.49	3,681,006.25	6,848,850.66	8,579,217.99	23,433.24	1,956,274.95	-	-	50,052,844.95
10. TRADE & OTHER DEBTORS												
Trade Debtors		3,217,430.86	567,028.50	56,066.37	134,658.00	244,840.25	23,840.00	-	91,941.00	167,222.29	314,360.86	4,817,388.13
Other Debtors		-	-	-	-	-	-	412,854.00	-	-	-	412,854.00
Lanka Ceramics Limited		-	-	-	-	-	-	-	-	-	312.00	312.00
Receivable for EPF Surcharge-SRMC		-	-	-	-	-	-	2,316,853.29	-	-	-	2,316,853.29
Amounts Due from Related Parties		257,987,631.83	(158,148,458.44)	(96,550,397.93)	(209,147,909.33)	(131,719,194.25)	(128,703,139.82)	714,226,673.10	(156,462,544.76)	(10,433,143.54)	(81,049,516.86)	-
		261,205,062.69	(157,581,429.94)	(96,494,331.56)	(209,013,251.33)	(131,474,354.00)	(128,679,299.82)	716,956,380.39	(156,370,603.76)	(10,265,921.25)	(80,734,844.00)	7,547,407.42
11. ADVANCE, DEPOSITS & PREPAYMENTS												
Security Deposits		12,900.00	5,150.00	7,300.00	975.00	30,250.00	-	11,050.00	-	5,025.00	3,550.00	76,200.00
Income Tax Receivables		-	-	-	-	-	-	1,221,666.00	-	-	-	1,221,666.00
Janatha Estate Development Board		-	-	-	-	-	-	5,000,000.00	-	-	-	5,000,000.00
Other Deposits		177,875.00	411,880.00	43,500.00	332,400.00	232,000.00	560,404.00	90,996.00	538,820.00	443,800.00	179,000.00	3,010,675.00
Factory Advance		-	72,453.00	-	-	52,400.00	157,050.00	45,000.00	-	-	-	326,903.00
Credit Sale-Tile Loan		184,102.50	49,806.54	82,230.38	-	371,590.94	309,446.23	362,681.05	-	-	-	1,359,857.64
SLINSS		-	-	300.00	-	-	-	(800.00)	-	-	-	(500.00)
		374,877.50	539,289.54	133,330.38	333,375.00	686,240.94	1,026,900.23	6,730,593.05	538,820.00	448,825.00	182,550.00	10,994,801.64



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended 31.12.2015 Rs.
12. BANK & CASH BALANCES											
Cash at Bank-People's Bank	-	-	-	-	-	-	29,659,220.70	-	-	-	29,659,220.70
Cash at Bank-H.N.B	-	-	-	-	-	-	137,638.52	-	-	-	137,638.52
Imprest Account	84,305.50	77,974.03	343,050.50	-	44,329.05	40,086.46	-	-	-	-	589,745.54
Cash in Hand	-	-	-	-	-	-	105,000.00	-	-	-	105,000.00
Manager Control A/C	59,303.75	176,000.00	21,200.35	-	233,399.90	40,356.25	-	-	-	-	530,260.25
	143,609.25	253,974.03	364,250.85	-	277,728.95	80,442.71	29,901,859.22	-	-	-	31,021,865.01
13. STATED CAPITAL											
Capital Contribution	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
	-	840,000.00	1,000,000.00	-	-	-	800,000.00	-	-	-	2,640,000.00
14. OTHER RESERVES											
Value of Assets & Transfer	-	-	-	2,192,271.00	3,419,140.00	-	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	15,154,617.00
Capital Reserve	1,132,817.00	-	-	-	-	-	-	-	-	-	1,132,817.00
Fixed Assets Revaluation Surplus	-	-	-	-	-	23,372,091.00	-	-	-	-	23,372,091.00
Other Reserve	-	2,632,010.00	-	-	-	-	-	-	-	-	2,632,010.00
Ministry Grant	-	-	-	1,000,000.00	-	-	-	-	-	-	1,000,000.00
	1,132,817.00	2,632,010.00	-	3,192,271.00	3,419,140.00	23,372,091.00	4,167,976.00	1,888,004.00	1,629,147.00	1,858,079.00	43,291,535.00
15. RETAINED EARNINGS											
Balance as at 01/01/16	228,754,387.04	(141,253,726.77)	(94,389,573.80)	(221,670,350.54)	(138,899,830.84)	(124,218,260.68)	(40,485,927.40)	(155,093,868.18)	(9,305,238.91)	(83,012,682.00)	(779,575,072.08)
Adjustment For Previous Years	(455,099.02)	(73,864.14)	(634,853.10)	857,617.15	(1,834,208.80)	(671,946.31)	199,026,122.35	(170,391.04)	(1,197,957.00)	658,759.00	195,504,179.09
Profit/(Loss) for the Year 2016	34,836,777.29	(4,822,818.89)	(666,821.77)	(363,814.76)	5,936,366.42	(8,806,596.77)	(12,838,747.66)	(288,223.47)	(485,853.78)	-	12,500,266.61
Balance as at 31/12/16	263,136,065.31	(146,150,409.80)	(95,691,248.67)	(221,176,548.15)	(134,797,673.22)	(133,696,803.76)	145,701,447.29	(155,552,482.69)	(10,989,049.69)	(82,353,923.00)	(571,570,626.38)
16. LONG TERM LOAN (Treasury)											
Treasury Loan -Advance from Min	-	-	-	-	-	-	387,275,583.05	-	-	-	387,275,583.05
Treasury Loan	-	-	-	-	-	-	8,676,923.00	-	-	-	8,676,923.00
	-	-	-	-	-	-	395,952,506.05	-	-	-	395,952,506.05
17. PROVISION											
Gratuity provision	1,909,291.00	2,040,902.00	726,844.00	-	4,883,512.50	1,876,289.00	2,141,546.00	-	-	-	13,578,384.50
Audit Fees	-	-	-	-	-	-	1,580,630.17	-	-	-	1,580,630.17
E.P.F Surcharge	-	-	-	-	-	-	7,896,290.83	-	-	-	7,896,290.83
	1,909,291.00	2,040,902.00	726,844.00	-	4,883,512.50	1,876,289.00	11,618,467.00	-	-	-	23,055,305.50



CEYLON CERAMICS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2016

18. PROVISION FOR TAXATION

Notes	Eragama	M'ganaya	Bingiriya	E'Pattuwa	Uswewa	Yatiyana	H'Office	Weuda	Odduchudan	B'Deniya	Year Ended
Business Turnover Tax	-	-	-	-	-	-	5,583,754.00	-	-	-	5,583,754.00
Defence Levy Tax	-	-	-	-	-	-	38,406,285.00	-	-	-	38,406,285.00
Nation Building Tax	-	-	-	-	-	-	5,056,579.00	-	-	-	5,056,579.00
Value Added Tax	-	-	-	-	-	-	54,494,967.00	-	-	-	54,494,967.00
Good & Service Tax	-	-	-	-	-	-	59,488,623.00	-	-	-	59,488,623.00
With-Holding Tax	-	-	-	-	-	-	2,230,844.48	-	-	-	2,230,844.48
Economic Service Charges	-	-	-	-	-	-	11,002,254.00	-	-	-	11,002,254.00
	-	-	-	-	-	-	176,263,306.48	-	-	-	176,263,306.48

19. TRADE & OTHER CREDITORS

Trade Creditors	50,000.00	947,980.00	-	-	-	-	-	487,975.00	-	-	1,485,955.00
Other Creditors	1,745,352.56	309,600.00	-	-	1,230,890.00	454,700.00	74,550.00	-	-	-	3,815,092.56
Lanka Ceramics Limited	-	-	-	-	-	-	26,226,152.00	-	-	-	26,226,152.00
Ceylon Petroleum Corporation	-	-	-	-	-	-	6,093,775.00	-	-	-	6,093,775.00
Tender Deposits	(218,540.20)	217,125.00	14,768.00	-	60,950.00	44,302.00	176,154.35	(100,000.00)	-	-	194,759.15
Retention Money	-	92,430.00	-	-	-	-	414,661.00	-	-	-	507,091.00
Employees Security Deposits	12,900.00	5,150.00	7,300.00	1,975.00	30,775.00	-	11,050.00	-	-	3,550.00	72,700.00
Dealers Deposits/Other Deposits	3,193,822.00	2,000.00	-	-	612,500.00	-	-	-	-	-	3,808,322.00
Advance on Sales	448,427.50	1,921,437.50	758,641.77	13,254,533.00	599,270.00	96,035.20	-	20,342.00	163,497.00	-	17,262,183.97
	5,231,961.86	3,495,722.50	780,709.77	13,256,508.00	2,534,385.00	595,037.20	32,996,342.35	408,317.00	163,497.00	3,550.00	59,466,030.68

20. BANK OVERDRAFT

Cash at Bank-People's Bank	-	-	-	-	-	-	-	-	-	-	-
Cash at Bank-B.O.C	-	1,766.00	-	-	-	-	-	-	-	-	1,766.00
	-	1,766.00	-	-	-	-	-	-	-	-	1,766.00

21. ACCURED EXPENSES

E.P.F. Payable	81,997.96	40,262.20	18,072.56	-	138,028.58	41,593.64	63,344.08	-	-	-	383,299.02
E.T.F. Payable	11,181.54	5,490.30	2,464.44	-	18,822.03	5,671.86	8,637.88	-	-	-	52,268.05
Salary Payable	310,299.00	-	-	-	26,470.91	-	76,302.00	-	-	-	413,071.91
Accured Electricity Exp.	356,705.35	383,894.90	123,901.40	1,998.00	463,494.85	375,998.65	-	5,967.00	-	-	1,711,960.15
Labour Wages Payable	241,922.50	112,868.00	81,050.00	23,744.00	348,801.76	224,016.00	-	48,050.00	-	-	1,080,452.26
Suspense Account	(982,246.46)	(118,625.12)	(80,224.99)	24,000.00	(498,800.60)	(195,309.32)	(48,949.35)	(563,364.00)	(249,646.00)	-	(2,713,165.84)
	19,859.89	423,890.28	145,263.41	49,742.00	496,817.53	451,970.83	99,334.61	(509,347.00)	(249,646.00)	-	927,885.55



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.01

Debtors Analysis 2016					
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
A.A.Kabeer	378,400.00	-	-	-	378,400.00
M.A.Tile	344,000.00	-	-	-	344,000.00
M.I.Meeran	365,500.00	-	-	-	365,500.00
M.I.Nagurthambi	266,600.00	-	-	-	266,600.00
A.M.Haneefha	275,200.00	-	-	-	275,200.00
S.M.Rukshan	477,300.00	-	-	-	477,300.00
Regional Archeological Department	570,493.00	-	-	-	570,493.00
Other	-	-	539,937.86	-	539,937.86
	2,677,493.00	-	539,937.86	-	3,217,430.86
Mahiyanganaya Factory					
Regional Archeological Department	534,830.50	-	-	-	534,830.50
B.M.S.Batagoda	-	-	-	5,032.57	5,032.57
Tobacco Company	-	-	-	27,165.43	27,165.43
	534,830.50	-	-	32,198.00	567,028.50
Bingiriya Factory					
Chaminda Kumarasinghe	-	-	-	44,025.62	44,025.62
Ranjith Nawarathne	-	-	-	12,040.75	12,040.75
	-	-	-	56,066.37	56,066.37
E'Pattuwa Factory					
Isuru Engineering Company	-	-	-	124,622.65	124,622.65
Care Srilanka	-	-	-	3,374.15	3,374.15
Police Station Vilachchiya	-	-	-	6,661.20	6,661.20
	-	-	-	134,658.00	134,658.00
Uswewa Factory					
Building Materials Corporation	25,550.00	-	-	-	25,550.00
National Machinery Industry	163,711.25	-	-	-	163,711.25
Thusara Jayasooriya	-	-	-	54,427.75	54,427.75
Regional Sec. Mahiyanganaya	-	-	-	1,151.25	1,151.25
	189,261.25	-	-	55,579.00	244,840.25
Yatiyana Factory					
State Engineering Corporation	-	-	-	23,840.00	23,840.00
	-	-	-	23,840.00	23,840.00
Weuda Factory					
Vigneshwaran	-	-	-	57,020.00	57,020.00
R.M.Gunarathnebanda	-	-	-	11,325.00	11,325.00
Army Regement	-	-	-	1.00	1.00
Chandana Rajapaksha	-	-	-	23,595.00	23,595.00
	-	-	-	91,941.00	91,941.00
Odduchudan Factory (No Detail)				167,222.29	167,222.29
B'deniya Factory					
Serebdeen				314,360.86	314,360.86
	3,401,584.75	-	539,937.86	875,865.52	4,817,388.13



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.02

Other Debtors 2016					
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
Show Tile Factory	-	-		401,354.00	401,354.00
M.T.Network	-	-		1,500.00	1,500.00
Timber Corporation	-	-		10,000.00	10,000.00
	-	-		412,854.00	412,854.00

Other Debtors 2016					
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Bangadeniya					
Lanka Ceramics Limited				312.00	312.00

CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.03

Security Deposits					
Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
S.Paramalingam	-	-	-	2,900.00	2,900.00
R.M.S.C.Rathnayake-EPF No.13469	-	-	-	5,000.00	5,000.00
G.P.K.Bandara-EPF No.9805	-	-	-	5,000.00	5,000.00
	-	-	-	12,900.00	12,900.00
Mahiyanganaya Factory					
Eugin Fernando	-	-	-	2,650.00	2,650.00
M.N.M.Senerath Bandara	-	-	-	2,500.00	2,500.00
	-	-	-	5,150.00	5,150.00
Bingiriya Factory					
T.A.Somarathne	-	-	-	2,300.00	2,300.00
H.M.Gunarathne	-	-	-	2,500.00	2,500.00
P.G.Piyasena	-	-	-	2,500.00	2,500.00
	-	-	-	7,300.00	7,300.00
E'Pattuwa Factory (No Detail)	-	-	-	975.00	975.00
Uswewa Factory					
W.A.Dias	-	-	-	2,750.00	2,750.00
P.H.Chalis	-	-	-	2,500.00	2,500.00
N.A.Saman Priyantha	-	-	-	5,000.00	5,000.00
A.L.Gnanawathi	-	-	-	10,000.00	10,000.00
P.Weerasinghe	-	-	-	10,000.00	10,000.00
	-	-	-	30,250.00	30,250.00
H/O					
T.R.Gunathilake	-	-	-	1,975.00	1,975.00
Nimal Chandrasiri	-	-	-	50.00	50.00
H.S.P.Chandrasiri	-	-	-	700.00	700.00
S.A.Gunasiri	-	-	-	2,500.00	2,500.00
B.H.Somathilake	-	-	-	1,825.00	1,825.00
U.D.Ranasinghe	-	-	-	2,500.00	2,500.00
M.D.Kumarasinghe	-	-	-	1,500.00	1,500.00
	-	-	-	11,050.00	11,050.00
Odduchudan Factory	-	-	-	5,025.00	5,025.00
B'deniya Factory	-	-	-	3,550.00	3,550.00
Total	-	-	-	76,200.00	76,200.00



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.04

Other Deposits

<u>Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Eragama Factory					
Ceylon Electricity Board				177,875.00	177,875.00
Mahiyanganaya Factory					
Ceylon Electricity Board				226,000.00	226,000.00
Ceylon Oxygen Limited				15,880.00	15,880.00
Timber Corporation				130,000.00	130,000.00
Ekiriyan Kumbura				40,000.00	40,000.00
Total				411,880.00	411,880.00
Bingiriya Factory					
Ceylon Electricity Board				40,500.00	40,500.00
National Live Stock				3,000.00	3,000.00
Total				43,500.00	43,500.00
E'Pattuwa Factory					
Ceylon Electricity Board				185,000.00	185,000.00
Ceylon Oxygen Limited				10,900.00	10,900.00
Ceylon Electricity Board				124,500.00	124,500.00
National Water Board				2,000.00	2,000.00
N.L.D.B.				10,000.00	10,000.00
Total				332,400.00	332,400.00
Uswewa Factory					
Ceylon Electricity Board				222,000.00	222,000.00
Timber Corporation				10,000.00	10,000.00
Total				232,000.00	232,000.00
Yatiana Factory					
No details				560,404.00	560,404.00
H/O					
N.S.B.				12,004.50	12,004.50
Ceylon Oxygen Limited				26,520.00	26,520.00
Timber Corporation				27,471.50	27,471.50
Celltel Phone Deposit				1,500.00	1,500.00
Abans				1,500.00	1,500.00
Dialog Telecom				8,000.00	8,000.00
Wild Life Department				1,000.00	1,000.00
Wijitha Jayathilake				12,000.00	12,000.00
Central cultural fund				1,000.00	1,000.00
Total				90,996.00	90,996.00
Weuda Factory					
No details				538,820.00	538,820.00
Odduchudan Factory					
No details				443,800.00	443,800.00
B'deniya Factory					
No details				179,000.00	179,000.00
				3,010,675.00	3,010,675.00
Total				3,010,675.00	3,010,675.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.05

Tile Loan

<u>Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
H/O					
K.H. P. DILHARA	-	92,185.30	-	-	92,185.30
H.M.I.DE SILVA	-	82,230.60	-	-	82,230.60
R.M.S.A. RATHNAYAKA	-	-	73,574.80	-	73,574.80
P.H.D. SANJEEWA	-	-	60,591.10	-	60,591.10
W.S. WIJESIRI	-	-	54,099.25	-	54,099.25
	-	174,415.90	188,265.15	-	362,681.05
Eragama Factory					
B.G.P. PALIHAKKARA	-	-	56,295.50	-	56,295.50
K.M.C. RANAWEERA	-	75,837.50	-	-	75,837.50
P.K. SUNIL	-	-	51,969.50	-	51,969.50
	-	75,837.50	108,265.00	-	184,102.50
Mahiyanganaya Factory					
H.M.SURANJITH CHANDANA	-		49,806.50	-	49,806.50
	-	-	49,806.50	-	49,806.50
Uswewa Factory					
W.A. RANJITH ROHITHA	-	86,558.30		-	86,558.30
G. RATHNASIRI	-	107,557.50	-	-	107,557.50
H.M.S. CHANDANA	-		60,621.50	-	60,621.50
D.H.N. DULANJALEE	-		54,098.90	-	54,098.90
MANOJ ABEYWICKRAMA	-		62,754.74	-	62,754.74
	-	194,115.80	177,475.14	-	371,590.94
Yatiyana Factory					
N.A.W. SAMARASIRI	-		73,574.54	-	73,574.54
R.A.C. NAYANAKANTHI	-	84,394.55		-	84,394.55
N.A.SAMAN PIYARATHNA	-		60,590.78	-	60,590.78
D.P.K. WIJENYAKA	-	90,886.40		-	90,886.40
	-	175,280.95	134,165.32	-	309,446.27
Bingiriya Factory					
S.L.I. UDAYAKUMARA	-	82,230.38	-	-	82,230.38
	-	82,230.38	-	-	82,230.38
Total	-	701,880.53	657,977.11	-	1,359,857.64



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.06

	<u>S.L.N.S.S.</u>		<u>Factory Advance</u>	
S.L.I.Udayakumara - Bingiriya	June	100.00	Head Office	45,000.00
	July	100.00	Mahiyangana	72,453.00
	August	100.00	Uswewa	52,400.00
Double Paid from Factory & H/O		300.00	Yatiyana	157,050.00
			Total	326,903.00
	October	400.00		
	December	400.00		
Avoidance to pay monthly SLNSS		800.00		
Total		(500.00)		

Sch: No.07

	<u>Audit Fees Provision</u>	
H/O		
21/12/1995 Bill No. 031402	For A/C'S 1990/1991/1992	40,250.00
24/1/2007 Bill No. 032425	For A/C'S 2004/2005	179,727.00
03/10/2014 Bill No. 043356	For A/C'S 2006-2012	990,855.00
	For 2014	111,721.50
	For 2015	122,893.65
	For 2016	135,183.02
Total		1,580,630.17

Sch: No.08

Suspense Account

Eragama Factory

Manager Control A/C Balance	(451,000.00)	Yatiyana Factory	
Imprest A/C Balance	(531,396.59)	Imprest A/C Balance	(297,460.31)
People's Bank A/C Balance	150.13	Manager Control A/C Balance	102,150.99
	(982,246.46)		(195,309.32)

Mahiyanganaya Factory

Imprest A/C Balance	(117,625.12)	Uswewa Factory	
Manager Control A/C Balance	(1,000.00)	Imprest A/C Balance	(498,800.60)
	(118,625.12)		(498,800.60)

(118,625.12) Odduchudan Factory

Manager Control A/C Balance	(216,049.00)
People's Bank A/C Balance	(33,597.00)

Bingiriya Factory

Imprest A/C Balance	(80,224.99)		(249,646.00)
	(80,224.99)	<u>Weuda Factory</u>	

E'Pattuwa Factory

Manager Control A/C Balance	24,000.00	Manager Control A/C Balance	(563,364.00)
	24,000.00	Total	(2,713,165.84)

Head office

Petty Cash Balance	(48,949.35)
	(48,949.35)



CEYLON CERAMICS CORPORATION

SCHEDULES FOR THE NOTES

Sch: No.09

Creditors

<u>Eragama Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
V.A.P.Ruwan Thusara GRN 6679		-	-	50,000.00	50,000.00
	-	-	-	50,000.00	50,000.00
<u>Mahiyanganaya Factory</u>					
No Details	-	-	-	947,980.00	947,980.00
	-	-	-	947,980.00	947,980.00
<u>Weuda Factory</u>					
No Details	-	-	-	487,975.00	487,975.00
	-	-	-	487,975.00	487,975.00
Total	-	-	-	1,485,955.00	1,485,955.00

Sch: No.10

Other Creditors-Firewood Suppliers

<u>Eragama Factory</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Ruwan Prasanna Gamhewa(Sup	1,602,147.60	-	-	-	1,602,147.60
N.Pushpawashikaran(Supplying	132,904.96	-	-	-	132,904.96
M.H.M.Chandana(Supplying Fire	10,300.00	-	-	-	10,300.00
	1,745,352.56	-	-	-	1,745,352.56
<u>Mahiyanganaya Factory</u>					
R.M.T.Madushanka(Supplying Fi	8,800.00	-	-	-	8,800.00
T.M.Chathuranga(Supplying Fire	100,800.00	-	-	-	100,800.00
Prasanna Oil Mills(Pitch oil)	100,000.00	-	-	-	100,000.00
Chiko Lanka International	100,000.00	-	-	-	100,000.00
	309,600.00	-	-	-	309,600.00
<u>Uswewa Factory</u>					
D.Promod Srimal	110,500.00	-	-	-	110,500.00
W.Chandani Malkanthi	279,140.00	-	-	-	279,140.00
W.H.Jayantha	83,660.00	-	-	-	83,660.00
W.Juwanis	10,400.00	-	-	-	10,400.00
K.W.A.Ariyasena	8,800.00	-	-	-	8,800.00
D.P.Sarath Bandara	13,600.00	-	-	-	13,600.00
W.A.Chaminda	7,200.00	-	-	-	7,200.00
W.Wimalasiri	25,500.00	-	-	-	25,500.00
W.A.Ariyadasa	523,250.00	-	-	-	523,250.00
H.A.Jinasena	160,040.00	-	-	-	160,040.00
Kumara Pallewela	8,800.00	-	-	-	8,800.00
	1,230,890.00	-	-	-	1,230,890.00
<u>Yatiyana Factory</u>					
V.G.Chaminda Sampath	254,700.00	-	-	-	254,700.00
B.M.Viraj Buddika	200,000.00	-	-	-	200,000.00
	454,700.00	-	-	-	454,700.00
H/O					
Ministry of Industry & Commerce	74,550.00	-	-	-	74,550.00
	74,550.00	-	-	-	74,550.00
Total	3,815,092.56	-	-	-	3,815,092.56



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.11

Lanka Ceramics Limited

H/O	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Lanka Ceramics Limited	-	-	-	26,226,152.00	26,226,152.00
	-	-	-	26,226,152.00	26,226,152.00

Sch: No.12

Ceylon Petroleum Corporation

H/O	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
Ceylon Petroleum Corporation	-	-	-	6,093,775.00	6,093,775.00
	-	-	-	6,093,775.00	6,093,775.00

Sch: No.13

Tender Deposits

Eragama Factory	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
		-	-	-	-
No Details	-	-	(69,975.00)	(148,565.20)	(218,540.20)
Mahiyanganaya Factory					
U.S.M.M.Hushen 20222	-		5,000.00	-	5,000.00
Dencil Kume	-		17,000.00	-	17,000.00
R.W.W.M.I.Bandara	-		7,000.00	-	7,000.00
D.M.R.S.Rajakaruna	-		41,100.00	-	41,100.00
D.K.R.Dissanayake	-		30,000.00	-	30,000.00
Ruwan Prassanna Gamhewa	-		175,000.00	-	175,000.00
M.S.N.Enterprises		(57,975.00)	-	-	(57,975.00)
	-	(57,975.00)	275,100.00	-	217,125.00
Bingiriya Factory					
No Details	-	-	-	14,768.00	14,768.00
		-	-	-	-
		-	-	-	-
Uswewa Factory					
No Details	-	-	-	60,950.00	60,950.00
Yatiyana Factory					
No Details	-	-	-	44,302.00	44,302.00
H/O					
No Details	-	-	-	176,154.35	176,154.35
Weuda Factory					
No Details	-	-	-	(100,000.00)	(100,000.00)
Total	-	(57,975.00)	205,125.00	47,609.15	194,759.15



**CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES**

Sch: No.14

Retention Money

<u>H/O</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
K.I.P.Kumara	-	-	-	117,961.00	117,961.00
W.Somadasa	-	-	-	43,200.00	43,200.00
J.M.K.Nuwan Kanda	-	-	-	30,000.00	30,000.00
D.M.Amarasiri	-	-	-	97,500.00	97,500.00
T.S.S.Gunawardana	-	-	-	126,000.00	126,000.00
	-	-	-	414,661.00	414,661.00
<u>Mahiyanganaya Factory</u>					
A.M.R.A.Godamune	-			21,900.00	21,900.00
D.M.Darmadasa				8,280.00	8,280.00
R.M.Upul Godamune				21,000.00	21,000.00
G.P.W.G.Punchihewa				41,250.00	41,250.00
	-	-	-	92,430.00	92,430.00
Total	-	-	-	507,091.00	507,091.00

Sch: No.15

Security Deposits

	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
<u>Eragama Factory</u>					
S.Paramalingam	-	-	-	2,900.00	2,900.00
R.M.S.C.Rathnayake-EPF No.134	-	-	-	5,000.00	5,000.00
G.P.K.Bandara-EPF No.9805	-	-	-	5,000.00	5,000.00
	-	-	-	12,900.00	12,900.00
<u>Mahiyanganaya Factory</u>					
Eugin Fernando	-	-	-	2,650.00	2,650.00
M.N.M.Senerath Bandara	-	-	-	2,500.00	2,500.00
	-	-	-	5,150.00	5,150.00
<u>Bingiriya Factory</u>					
T.A.Somarathne	-	-	-	2,300.00	2,300.00
H.M.Gunaratne	-	-	-	2,500.00	2,500.00
P.G.Piyasena	-	-	-	2,500.00	2,500.00
	-	-	-	7,300.00	7,300.00
<u>E'Pattuwa Factory (No Detail)</u>				1,975.00	1,975.00
<u>Uswewa Factory</u>					
W.A.Dias	-			2,750.00	2,750.00
P.H.Chalis	-			3,025.00	3,025.00
N.A.Saman Priyantha	-			5,000.00	5,000.00
A.L.Gnanawathi	-			10,000.00	10,000.00
P.Weerasinghe	-			10,000.00	10,000.00
	-			30,775.00	30,775.00
<u>H/O</u>					
T.R.Gunathilake	-	-	-	1,975.00	1,975.00
Nimal Chandrasiri	-	-	-	50.00	50.00
H.S.P.Chandrasiri	-	-	-	700.00	700.00
S.A.Gunasiri	-	-	-	2,500.00	2,500.00
B.H.Somathilake	-	-	-	1,825.00	1,825.00
U.D.Ranasinghe	-	-	-	2,500.00	2,500.00
M.D.Kumarasinghe	-	-	-	1,500.00	1,500.00
	-	-	-	11,050.00	11,050.00
<u>Odduchudan Factory</u>				3,550.00	3,550.00
Total	-	-	-	72,700.00	72,700.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES
Sch: No.16

Dealer Deposits

<u>Eragama Factory-Tile Agents</u>	Less than One Year	1-2 Year	2-3 Year	More than Three Year	Total
A.A.Kabeer	-	-	-	500,000.00	500,000.00
M.A.Tile	-	-	-	500,000.00	500,000.00
M.I.Meeran	-	-	-	500,000.00	500,000.00
M.I.Nagurthambi	-	-	-	500,000.00	500,000.00
A.M.Haneefha	-	500,000.00	-	-	500,000.00
M.M.M.Jaufer	-	-	-	123,847.00	123,847.00
S.M.Rukshan	500,000.00	-	-	-	500,000.00
Ruwan Prasanna (Clay Supplier)	69,975.00	-	-	-	69,975.00
	569,975.00	500,000.00	-	2,123,847.00	3,193,822.00
<u>Mahiyanganaya Factory</u>	-				
M.G.Karunaratne-Canteen	2,000.00	-	-	-	2,000.00
	2,000.00	-	-	-	2,000.00
<u>Uswewa Factory</u>					
Ambilipitiya Timber Stores	500,000.00	-	-	-	500,000.00
Geeth Rohana Ranweeraarchchi (Clay Supplier)	112,500.00	-	-	-	112,500.00
	612,500.00	-	-	-	612,500.00
Total	1,184,475.00	500,000.00	-	2,123,847.00	3,808,322.00



CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES

Sch: No.17

Sales On Advance 2015

Eragama Factory	Less than One Year-2015	1-2 Year	2-3 Year	More than Three Year	Total
Damana Central College	8,100.00	-	-	-	8,100.00
Bandara	13,575.00	-	-	-	13,575.00
M.I.Wahab	90,500.00	-	-	-	90,500.00
Damana Central College	10,000.00	-	-	-	10,000.00
Sri Arunachalam	135,750.00	-	-	-	135,750.00
M.B.Abrahim	90,500.00	-	-	-	90,500.00
M.Abubakar	100,002.50	-	-	-	100,002.50
	448,427.50	-	-	-	448,427.50
Uswewa Factory					
Nuwan Chinthaka	60,000.00	-	-	-	60,000.00
Timber Store Ambilipitiya	205,065.00	-	-	-	205,065.00
R.G.A.Dilan Maduranga	70,000.00	-	-	-	70,000.00
W.K.Achala	20,125.00	-	-	-	20,125.00
V.G.Abeywickrama	20,000.00	-	-	-	20,000.00
P.Piyasena	22,625.00	-	-	-	22,625.00
K.P.G.Sameera	73,095.00	-	-	-	73,095.00
W.P.Iroshan	27,150.00	-	-	-	27,150.00
A.V.P.Piyadasa	20,000.00	-	-	-	20,000.00
W.D.Prasad	38,210.00	-	-	-	38,210.00
R.M.S.Dahanayake	-	43,000.00	-	-	43,000.00
	556,270.00	43,000.00	-	-	599,270.00
Mahiyanganaya Factory					
W.P.G.Weerasinghe	614.25	-	-	-	614.25
R.M.Tikiri Banda	5,000.00	-	-	-	5,000.00
D.M.Kumarihami	24,625.00	-	-	-	24,625.00
R.M.K.Rathnayake	6,792.00	-	-	-	6,792.00
P.M.Ajantha	5,000.00	-	-	-	5,000.00
Rasmi Traders	10,000.00	-	-	-	10,000.00
Sri Lanka Mahawali Authority	175,260.00	-	-	-	175,260.00
K.H.M.Abeyrathne	20,000.00	-	-	-	20,000.00
Gangathilakaramaya-Bibila	50,000.00	-	-	-	50,000.00
K.H.M.Karunaratne	30,000.00	-	-	-	30,000.00
Hemantha Samaranayake	40,000.00	-	-	-	40,000.00
K.W.K.Kulasiri	10,000.00	-	-	-	10,000.00
R.Padmasiri	10,000.00	-	-	-	10,000.00
J.M.Niroshan Nil	80,000.00	-	-	-	80,000.00
R.M.Anura	50,000.00	-	-	-	50,000.00
H.M.Dipal Thushantha Herath	30,000.00	-	-	-	30,000.00
Sri Anandaramaya	50,000.00	-	-	-	50,000.00
K.D.Senadeera	5,000.00	-	-	-	5,000.00
Ashoka Bandara	65,325.00	-	-	-	65,325.00
Sri Upanandaramaya	124,645.00	-	-	-	124,645.00
Pushpramaya	50,000.00	-	-	-	50,000.00
S.N.Sapan	5,000.00	-	-	-	5,000.00
M.A.Gamini	90,450.00	-	-	-	90,450.00
G.M.Rathnayake	100,000.00	-	-	-	100,000.00



K.W.K.Kulasiri	175,000.00	-	-	-	175,000.00
A.T.Rambukwella	115,000.00	-	-	-	115,000.00
Maliban Company	145,011.25	-	-	-	145,011.25
Samarasekara	20,000.00	-	-	-	20,000.00
W.M.W.K.Senevirathne	100,000.00	-	-	-	100,000.00
Sunil Rathnayake	30,000.00	-	-	-	30,000.00
R.M.Anushka	10,000.00	-	-	-	10,000.00
Rahath Kanda Mhagodayaya	15,000.00	-	-	-	15,000.00
A.Wikramasinghe	97,197.50	-	-	-	97,197.50
H.M.J.Bandara	22,575.00	-	-	-	22,575.00
H.M.Kumarasinghe	59,625.00	-	-	-	59,625.00
Sri Ashokaramaya	94,317.50	-	-	-	94,317.50
	1,921,437.50	-	-	-	1,921,437.50
<u>Bingiriya Factory</u>					
M.P.Indrajith Sujith Kumara	90,500.00	-	-	-	90,500.00
H.M.Sepala Ranjith	99,550.00	-	-	-	99,550.00
K.K.Gunasinghe	90,500.00	-	-	-	90,500.00
A.M.Sanath Madhusanka	24,887.50	-	-	-	24,887.50
J.A.Ajith De Silva	45,250.00	-	-	-	45,250.00
K.D.Dinesh Madushanka	99,550.00	-	-	-	99,550.00
W.M.Amila Chinthaka	50,001.27	-	-	-	50,001.27
H.M.Rathnayake	29,412.50	-	-	-	29,412.50
K.D.Dinesh Madushanka	18,100.00	-	-	-	18,100.00
W.A.Somashilee	90,500.00	-	-	-	90,500.00
A.M.Sanath Madhusanka	13,575.00	-	-	-	13,575.00
W.A.Shantha	45,250.00	-	-	-	45,250.00
W.Ravi	61,565.50	-	-	-	61,565.50
	758,641.77	-	-	-	758,641.77
<u>Yatiyana Factory</u>					
H.M.P.Shashipraba	102,500.00	-	-	-	102,500.00
S.Karavita	51,250.00	-	-	-	51,250.00
A.K.Samaraweera	(9,634.80)	-	-	-	(9,634.80)
Manager	-	-	(48,080.00)	-	(48,080.00)
	144,115.20	-	(48,080.00)	-	96,035.20
<u>E'Pattuwa Factory</u>					
SRMC	-	-	-	13,254,533.00	13,254,533.00
	-	-	-	13,254,533.00	13,254,533.00
<u>Odduchudan</u>				163,497.00	163,497.00
<u>Weuda</u>				20,342.00	20,342.00
Total	3,828,891.97	43,000.00	(48,080.00)	13,438,372.00	17,262,183.97

**CEYLON CERAMICS CORPORATION
SCHEDULES FOR THE NOTES**

Sch: No.18

Eragama Factory		Yativana Factory	
Under Provision of Gratuity for previous Years	(635,114.00)	Under Provision of Gratuity for previous Years	(617,791.00)
Eliminate of Damage Stock 2015	(3,232.91)	Eliminate of Damage Stock 2015	(27,644.50)
Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	(2,957.11)	Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	5,840.19
Unclassified Festival Loan & Advance Eliminate from A/C 's	(21,000.00)	Unclassified Prepayment, & Festival Advance Eliminate from A/C 's	(34,735.00)
Unclassified Bad Debtors Eliminate from A/C 's	207,205.00	Unclassified Bad Debtors Eliminate from A/C 's	2,384.00
	(455,099.02)		(671,946.31)
Mahiyanganaya Factory		H/O	
Under Provision of Gratuity for previous Years	(691,484.50)	Refund of Excess Payment to Image Offset Printers	7,000.00
Eliminate of Damage Stock 2015	(2,460.76)	Under Provision of Gratuity for previous Years	(699,868.50)
Correction of Accounting Error- CCC/AQ/03-03 Suspence	220,462.00	Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	1,981,996.00
Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	441,641.12	Unaccounted Audit fees for 2014/2015	(234,615.15)
Unclassified Factory & Festival Advance Eliminate from A/C 's	(49,357.00)	Unclassified Prepayment, & Factory Advance Eliminate from A/C 's	(42,728.00)
Unclassified Bad debt & Fines Eliminate from A/C 's	7,335.00	Unclassified Bad Debtors Eliminate from A/C 's	14,338.00
	(73,864.14)	Amonization Ministry Grant received for pay salaries from 2009	198,000,000.00
			199,026,122.35
Bingiriya Factory		Weuda	
Recording of unaccounted 10% discount given to R.P.S.Dushantha	11,670.00	Eliminate of Damage Stock 2015	(165,796.04)
Under Provision of Gratuity for previous Years	(219,570.00)	Unclassified Tile Loan & Factory Advance Eliminate from A/C 's	(17,126.00)
Eliminate of Damage Stock 2015	(441,285.10)	Unclassified Bad debt & Fines Eliminate from A/C 's	12,531.00
Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	27,725.00		(170,391.04)
Unclassified Festival Advance Eliminate from A/C 's	(19,000.00)		
Unclassified Bad Debtors Eliminate from A/C 's	5,607.00	Odduchudan	
	(634,853.10)	Eliminate the Stocks only in Book Values- CCC/AQ/18-04	(1,006,483.00)
		Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	67,333.00
E'Pattuwa Factory		Unclassified Festival Advance Eliminate from A/C 's	(267,168.00)
Eliminate of Damage Stock 2015	(40,427.85)	Unclassified Bad Debtors Eliminate from A/C 's	8,361.00
Correction of Accounting Error- CCC/AQ/03-03 Suspence	884,282.00		(1,197,957.00)
Unclassified Prepayment, Tile & Festival Advance Eliminate from A/C 's	(71,703.00)		
Unclassified Bad Debtors Eliminate from A/C 's	85,466.00	B'Deniya	
	857,617.15	Correction of Accounting Error- CCC/AQ/03-03 Suspence	1,384,193.00
		Eliminate the Stocks only in Book Values- CCC/AQ/18-04	(744,166.00)
Uswewa Factory		Unclassified Prepayment, & Festival Advance Eliminate from A/C 's	(12,704.00)
Under Provision of Gratuity for previous Years	(1,650,534.79)	Unclassified Bad Debtors Eliminate from A/C 's	31,436.00
Eliminate of Damage Stock 2015	(14,414.19)		658,759.00
Accured Exp. Eliminated from A/C'S- CCC/AQ/03-04	(168,766.82)		
Unclassified Medical & Festival Advance Eliminate from A/C 's	(10,780.00)		
Unclassified Salary Advance Eliminate from A/C 's	2,500.00	Total	195,504,179.09
Unclassified Bad debt & Fines Eliminate from A/C 's	7,787.00		
	(1,834,208.80)		