

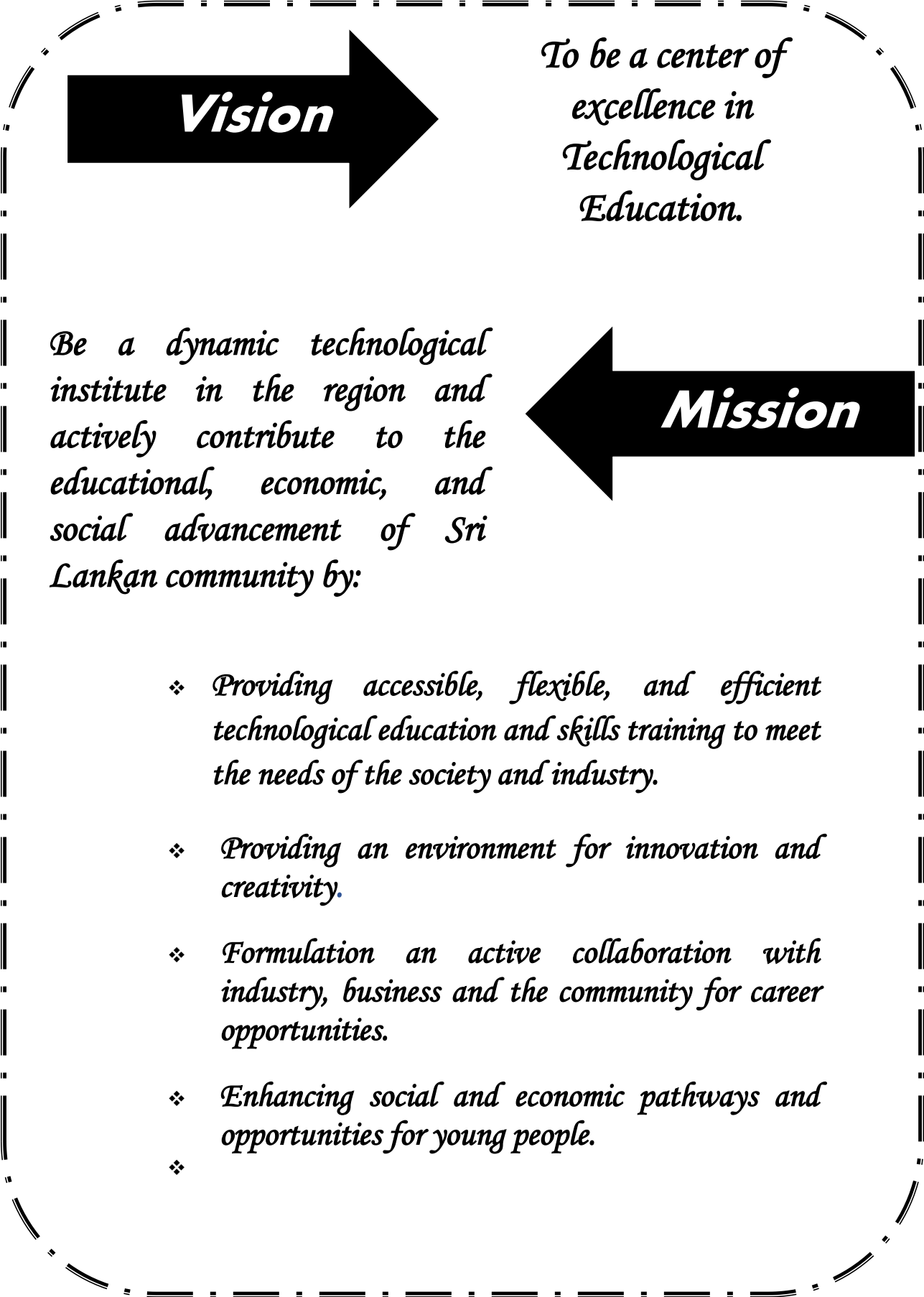


INSTITUTE OF TECHNOLOGY UNIVERSITY OF MORATUWA, SRI LANKA



ANNUAL REPORT 2020

This Annual Report was approved by the Board of Management of Institute at its 232^d meeting held on 26.03.2021



Vision

*To be a center of
excellence in
Technological
Education.*

*Be a dynamic technological
institute in the region and
actively contribute to the
educational, economic, and
social advancement of Sri
Lankan community by:*

Mission

- ❖ *Providing accessible, flexible, and efficient technological education and skills training to meet the needs of the society and industry.*
- ❖ *Providing an environment for innovation and creativity.*
- ❖ *Formulation an active collaboration with industry, business and the community for career opportunities.*
- ❖ *Enhancing social and economic pathways and opportunities for young people.*
- ❖

01. *Competent Authority's Review*

Review for the year 2020

The Institute of Technology, University of Moratuwa (ITUM) is one of the leading educational institute in technical education in Sri Lanka which primarily conducts the National Diploma in Technology (NDT) programme for the disciplines Chemical, Civil, Electrical, Electronics, Information Technology, Mechanical, Marine, Nautical, Polymer and Textile.

Year 2020 was a challenging year for the institute with the influence of COVID-19 pandemic and due to the change of the competent authority position thrice during the year. Also, this was the first time the institute conducted academic activities for 1600 student at once.



Dr. Sunil Jayantha Nawaratne was appointed as the competent authority of the institute from 1st January 2020 and Prof. S.M.A. Nanayakkara was appointed as the competent authority of the institute from 2nd July 2020. Dr. C. Sujeewa Lewangamage was appointed as the competent authority of the institute from 1st of October.

At the beginning of the year, the Institute was continuing the academic activities for semesters 2 and 4 and their semester end examinations were conducted on months February and January, respectively. The PolymerTech '20 magazine was launched by the Division of Polymer Technology on 13th March. The Institute was temporary closed due to the COVID-19 pandemic at the end of March. The hostel premises of the institute was released to Sri Lanka Army and Director General of Health service in order to established a COVID – 19 related quarantine center. Therefore, the premises were closed for the staff and students of the institute. Since then all the academic activities were conducted in online platform. The institute was physically opened for the staff from 10th July 2020 after satisfying health regulations.

In the month of September, the institute was reopened for the semester 3 students by following the COVID-19 regulations imposed by the government. The orientation program for the newly registered batch was conducted successfully on 5th of October with adhering to the COVID-19.

The situation of country was also challenging since the second wave of COVID-19 began on 4th of October. Despite all these challenges, following tasks have been implemented in year 2020.

- Continuation of academic program with Covid-19 pandemic situation
- Inculcate good attitudes in the students while maintaining strict governance
- Research and development (RD) and Quality assurance at ITUM
- Development of Infrastructure
- Financial Stability and Revenue Generation
- Re-structuring NDT programme and develop carrier paths for the Diploma Holders

ITUM Emergency Management Unit has prepared health and safety guidelines required to bring the student groups to ITUM from January 2021 onwards. The approval from the Ministry of the Health and University Grant Commission for this task was received by the end of the December 2020.

Competent Authority
Dr. C. Sujeewa Lewangamage

Table Contents

	Page No.
<i>Vision</i>	01
<i>Mission</i>	01
1. <i>Competent Authority's review</i>	01
2. <i>Goals of ITUM</i>	08
3. <i>Brief History of National Diploma in Technology Course and the Establishment of ITUM</i>	09
4. <i>Organizational Chart - 2020</i>	12
5. <i>Members of the Board of Management</i>	13
6. <i>Contact Information</i>	14
7. <i>Details of Staff and Students</i>	15
7.1 <i>Details of Local Students</i>	16
7.2 <i>Details of Academic and Non-Academic Staff</i>	17
8. <i>Details of Research, Innovation, and Publications</i>	18
9. <i>Details of Programmes, Seminars and Workshops</i>	22
10. <i>Student Activities</i>	25
11. <i>In the Year 2020....</i>	27
12. <i>Development of Infrastructure during 2020</i>	29
13. <i>Details of Recurrent Expenditure</i>	30
14. <i>Details of Capital Expenditure</i>	30
15. <i>Details of Financial Progress (Expenditure)</i>	30
16. <i>Details of Financial Progress (Generated Income)</i>	31
17. <i>Financial Performance Analysis – 2020</i>	31
18. <i>Sustainable Development Goals</i>	32
19. <i>Financial Statements – 2020</i>	39
20. <i>Auditor General's Report</i>	88
21. <i>Reply to the Auditor General's Report</i>	94

Progress made by the Institute of Technology, University of Moratuwa (ITUM) after Relocation – up to December 2020

The ITUM was relocated in a beautiful tropical landscape at Diyagama, Homagama as a fully-fledged Institute architecturally designed with state of the art facilities in a bid to expand significantly both in the range of disciplines and student intake under the Project for Relocation and Development of ITUM in May 2017 at the cost of Rs. 10.2 Billion. The developments achieved by the Institute up to the end of December 2020 are described below.

1. Student Intake of the last three years

For 17 years from inception in 2000, the intake to ITUM had been limited to 350. However, after relocation, the student intake was increased to 480 in 2018 and by 2020, the Institute registered 800 students marking an exponential **increase of over 100%**.

Discipline	2018	2019	2020
Chemical	31	50	50
Civil	121	200	200
Electrical	60	100	100
Electronics and Telecommunication	60	100	100
Mechanical	80	100	100
Marine	20	20	20
Nautical	20	20	20
Polymer	30	46	50
Textile and Clothing	60	64	60
Information Technology	-	100	100
Total	482	800	800

2. Semester System

ITUM had been delivering the NDT program in an annual system before it was relocated at Diyagama in Homagama. However, after a very comprehensive study carried out by the academic staff, the decision was taken to deliver the NDT program in the semester system from the beginning of 2018.

Thus, the 03 year NDT program was converted to 06 semesters: 04 academic and 02 training semesters.

3. Academic credits for the NDT program

25 credits are allocated for each academic semester and 06 credits are allocated for each training semester making the total number of credits for the NDT program 112.

4. Administration and Finance

The Institute managed to fill the cadre posts approved in 2017 through internal transfers, promotions and calling external applications.

The academic divisions of the Institute are:

Polymer & Chemical Engineering Technology

Mechanical Engineering Technology

Maritime Engineering Technology

Textile & Clothing Technology

Civil Engineering Technology

Interdisciplinary Studies

Electrical, Electronic & Telecommunication Engineering Technology

Information Technology

The University Grants Commission has given approval to establish an English Language Teaching Unit (ELTU) headed by a Co-coordinator under the Division of Interdisciplinary Studies.

The achievements of ITUM overcoming many drawbacks were reported to the BoM by the Competent Authority during the year 2020.

5. Academic, Administrative, and Non-Academic staff

- Dr. Sunil Jayantha Nawarathne was appointed as Competent Authority in 01.01.2020.
- Professor S M A Nanayakkara was appointed as Competent Authority in 02.07.2020.
- Dr. C S Lewangamage was appointed as Competent Authority in 02.10.2020.

Service Level	Approved cadre	Existing Cadre	Vacant Cadre
Primary	83	65	18
Secondary	81	53	28
Tertiary	56	41	15
Senior	85	59	26
Total	305	218	87

6. Quality Assurance Unit

An internal quality assurance system conforming to acceptable standards was a long felt need at the Institute. To achieve this end, as per the UGC guidelines in order to ensure quality, continuous development and efficient performance, a quality assurance unit headed by a Coordinator was established. Subsequently, program delivery procedures were streamlined and recorded in quality forms.

7. Provision of in – house accommodation and facilitation to students

The Institute has a policy of providing residential facilities for all students. Thus, hostel facilities were provided for 480 second year and 800 first year students. Indoor and outdoor sports facilities and a well- equipped gymnasium are also in place to develop mental and physical well-being of students under the guidance of two experienced physical education instructors supported by gym and ground staff. Two canteens were subsidized to provide meals at a nominal price for all students. Qualified medical staff at the medical center is at hand during working hours and an on-call transport service is also available during night.

8. Provision of welfare facilities to ITUM staff

Staff quarters have been provided on request for staff members. In addition, many academic and non-academic staff have also been given accommodation in the vacant hostel rooms.

The Institute has provided facilities to run a daycare center and a staff canteen under the supervision of the staff welfare society of the Institute. A branch of the Bank of Ceylon-Homagama has been functioning at the ITUM shopping complex to provide banking facilities for both students and staff. To cater resident students and staff, a Cargills Food City outlet is also functionary at the shopping center to cater resident staff and students.

9. Provision of academic services to other HEIs during 2020

Institute	Academic Service	Amount (Rs)
University of Sri Jayawardenapura	Soil & Earthworks practical for B. Tech. Undergraduates of the Faculty of Technology	397,000.00
University of Sri Jayawardenapura	Fluid Mechanics Practical for B. Tech. Undergraduates of the Faculty of Technology	1,581,500.00

Future Plans

At the new premises, ITUM has planned to increase total student intake up to 1000 per year. Therefore, the intake will be gradually increased to achieve this target.

Guidelines for online delivery of academic program has been developed by the QAU.

Academic divisions are planning to expand their national service by incorporating the needs of the society and industry by introducing Post Diploma Programs.

ITUM facilities

In a view to generating income the multifunctional hall, Auditorium, the Staff Development Center, the guest house and the shopping complex will be promoted through advertising.

It has been initiated to study the feasibility of installing a solar power system on roof tops and generate funds to recover the electricity bill and Steps have been taken renting out all the shops in ITUM shopping complex and common facilities for public.

02. **Goals of THE INSTITUTE**



Create a teaching and skills training system that is flexible and accessible to a larger student population in order to cater to the needs of the society and industry.

Establish an environment that promotes research of practical relevance and encourage innovation and creativity.



Establish a strong and mutually beneficial partnership and involvement with the industry.

Establish a strong and mutually beneficial partnership and involvement with the industry.



Develop a team of qualified and motivated staff.

Develop a management system that ensures quality and efficiency at all levels of the institution.



Improve the financial stability of the Institute.

Promote efficient and sustainable use and proper maintenance of infrastructure.



03. Brief History of National Diploma in Technology Course and the Establishment of Institute of Technology, University of Moratuwa.

The History of the National Diploma in Technology (NDT) course which has its roots date back to the period of the Junior Technical College in Maradana where a two-year Junior Technical Officer' (JTO) course was conducted in addition to the four-year Diploma in Technology, preparing the students for the B.Sc. Engineering Degree of the University of London. JTO was a well-recognized middle-level technical course and those who completed the course immensely contributed to the development of the engineering sector of the country.

With the establishment of the Institute of Practical Technology (IPT) at Katubedda, Moratuwa, in 1960, the JTO course was transferred from Maradana to Moratuwa. The IPT was established with aid from the Government of Canada to develop and implement a practically oriented middle-level engineering technology courses.

The IPT was elevated to a Ceylon College of Technology (CCT) in 1966 and a rapid development took place with course diversification. The CCT commenced a five years Diploma in technology course and the JTO course was also revised introducing a one-year in-plant training to the course and making it a three-year course leading to the National Diploma in Technology (NDT). Later, CCT was elevated to a Campus of the single University of Sri Lanka in 1972 and subsequently, it has grown to be the University of Moratuwa. The NDT course was then conducted by the university on behalf of the Ministry of Higher Education.

In 1987, the NDT course became an internal course of the University of Moratuwa under Section 29(e) of the University Act No. 16 of 1978 and the GCE Advanced Level was considered the entry qualification back then. The Institute of Technology, University of Moratuwa, known as the ITUM which is governed by a Board of Management was established in the year 2000 primarily with the aim of conducting the National Diploma in Technology (NDT) programme and similar level courses under a separate institutional set- up directly attached to the University of Moratuwa under Ordinance No. 3 of 2000.

Brief Introduction to the NDT Programme.

The primary aim of the course is to produce engineering diplomats for local industries in various disciplines. The institute conducts the NDT programme in 10 disciplines for a total intake of 800 students. The breakdown is as follows:

Chemical Engineering Technology	-	50
Civil Engineering Technology	-	200
Electrical Engineering Technology	-	100
Electronic and Telecommunication Engineering Technology	-	100
Marine Engineering Technology	-	20
Mechanical Engineering Technology	-	100
Nautical Studies	-	20
Polymer Technology	-	50
Textile and Clothing Technology	-	60
Information Technology	-	100

Besides, up to a maximum of five student enrolments are allocated for members in armed forces and University Non Academic Staff.

ITUM has been carrying out its admission procedure through a unique process. Students who have sat for the G. C. E A/L exam in the past three consecutive years and have obtained a minimum of three passes in one sitting in the subject combination of Physics, Chemistry, Combined Mathematics and Advanced Mathematics are eligible to apply. Applicants ranked according to their Z-Score are first short-listed and thereafter they are screened through an aptitude test. Finally, applicants are selected on the basis of their Z-Score, the district / merit quota (as in the case of university admission). Their field selection is done based on the marks scored at the aptitude test.

A fully-fledged diplomate is initially expected to function as the link between the professional Engineer or Manager and the workforce at the field/shop level. This role requires a diplomate to develop professionally and improve his/ her communication and managerial skills. He /She needs to educate himself/herself in the chosen field of study so that he/she will be able to appreciate the innovations/designs by the professional engineer and will be able to communicate with the subordinates and make an innovation/design a reality.

Thus, the course consists of a two - year academic study period and one - year industrial training delivered in 06 semesters. The first and second semester modules are designed mainly to equalize, consolidate and improve the student's knowledge in basic sciences and to introduce to the specialized discipline of study to which he/she has been selected which will also give exposure to some basic skills required in engineering practice (e.g. Work shop Technology, Engineering Drawing).

The English Language is a compulsory module in the first and second semesters due to the following reasons:

- i. The NDT course is conducted in the English medium. As most of the students have done their studies in Sinhala or Tamil medium up to secondary education, the English language modules aims at improving communicative competence of students.
- ii. Communication plays an important role in a Diplomat's career. Therefore, students are required to develop their skills in comprehension, speech and report- writing.

The third and fourth semester modules mainly include the application of various engineering phenomena in the selected field of study.

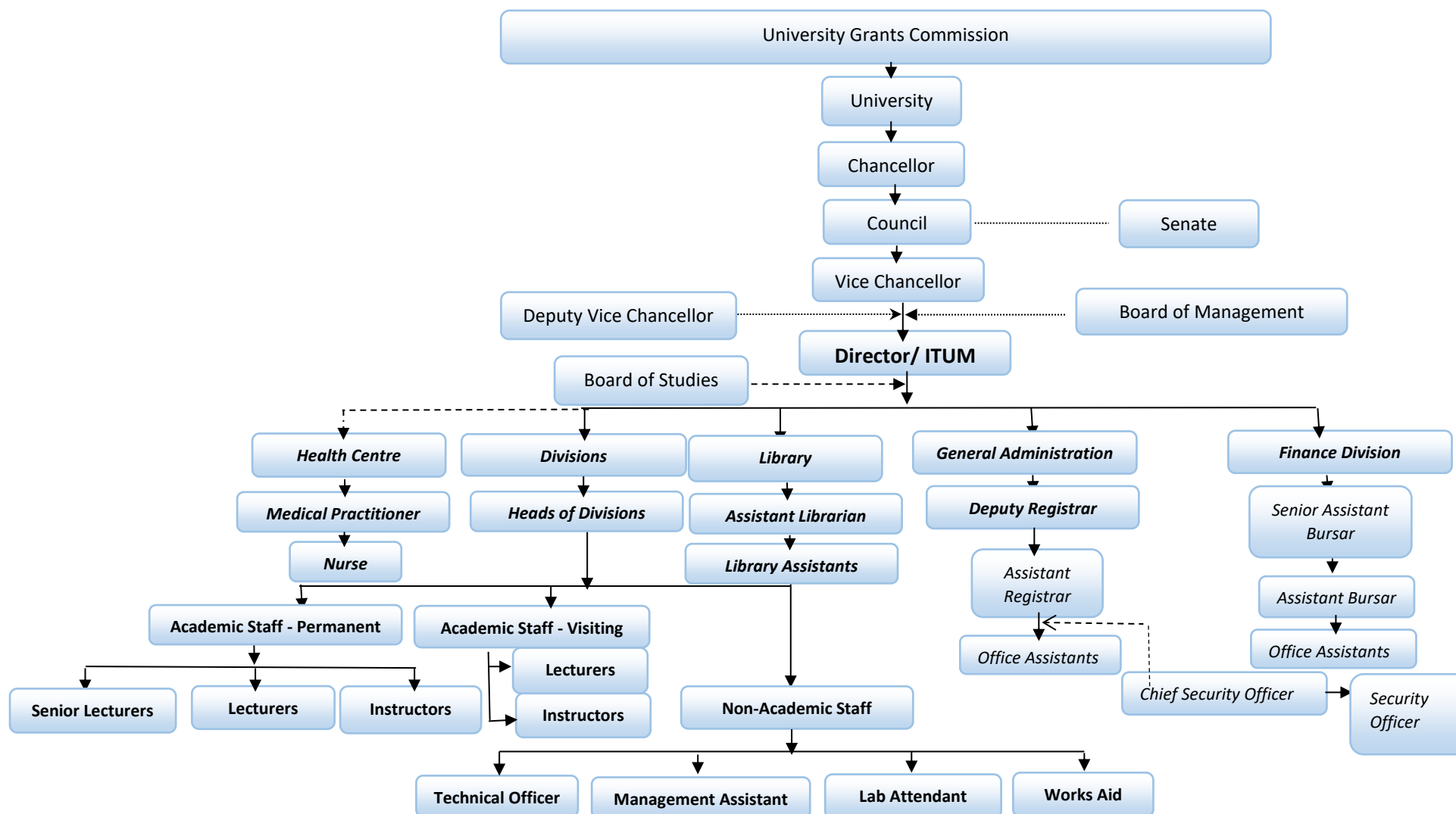
The fifth and sixth semesters are allocated for obtaining required hands-on experience. The National Apprenticeship and Industrial Training Authority (NAITA) together with the Training Engineer at the ITUM arrange training places.

At successful completion of 04 academic semesters and two training semesters, students are awarded the National Diploma in Technology either with an **Ordinary** or a **Credit** or a **Distinction** pass as per the performance criteria approved by the University.

The tracer studies have revealed that the employability is 100% within one year after passing out.

The academic curriculum in operation at the ITUM was introduced in the year 2005 for the first year students and in 2006 for the second year students. The purpose was to broaden the knowledge of students in their selected fields of study while keeping abreast of current technological advances in the industrial world. The Relocation and Development Project of ITUM facilitated upgrading and updating the NDT curriculum after a long lapse and changed the mode delivery from the annual system to the semester system in 2018.

ORGANIZATIONAL STRUCTURE – ITUM



05. *Members of the Board of Management*

01.	Dr.	C. S.	Lewangamage	Competent Authority
02.	Mr.	S.H.L.	Gamage	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Higher Education.
03.	Mr.	A.W.	Seneviratne	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Shipping
04.	Mrs.	R.M.A.P.	Samaradiwakara	Nominee of the Chairperson of the National Apprentice and Industrial Training Authority (NAITA)
05.	Prof.	N K	Wickramarachchi	Dean of the Faculty of Engineering of the University of Moratuwa
06.	Mr.	D.P.	Chandrasekara	Dean of the Faculty of Architecture of the University of Moratuwa
07.	Prof. (Mrs.)	Kalyani	Perera	Council Nominee (From 22.02.2020 to 21.02.2023)
08.	Prof.	A.S.	Karunananda	Senate Nominee (With effect from 22.07.2020.)
09.	Mr.	G.G.	Jayarathne	Nominees of BOS/ITUM (From 12.10.2020 to 11.10.2023)
10.	Dr.(Mrs.)	M.C.W.	Somarathne	Nominees of BOS/ITUM (From 10.11.2020 to 09.11.2023)
11.	Dr.	Priyantha	Premakumara	UGC Nominees (From 16.01.2020 to 15.01.2023)
12.	Dr.	Charith	Jayathilake	
13.	Mrs.	N.K.	Abeyrathne Dias	

06. Contact Information

Postal Address Institute of Technology, University of Moratuwa

Diyagama,

Homagama,

Sri Lanka.

Telephone Numbers Director 0112124001

General 0112124000

Fax 0112117030

E mail director@itum.mrt.ac.lk



07. **Details of Staff and Students**

Divisions	Course	Total Student	Total Academic Staff		Total Non Academic Staff
Civil Engineering Technology	NDT		<u>Lecturers</u> P – 08 V- 05 (part time) C- 01	<u>Instructors</u> T – 7 V - 7	P- 07 Contract - 01
Mechanical Engineering Technology and Maritime Studies	NDT	276	<u>Lecturers</u> P – 07 C- 02 V- 05	<u>Instructors</u> T - 08 V – 25	P- 29
Maritime Studies	NDT		<u>Lecturers</u> P – 01 V – 00 C- 01	<u>Instructors</u> T – 00 NDA L-06 NDA I- 02	P- 02 C- 02
Polymer & Chemical Engineering Technology	NDT		<u>Lecturers</u> P – 08 V – 03 C - 00	<u>Instructors</u> T – 06 V – 03	P- 10
Textile and Clothing	NDT		<u>Lecturers</u> P – 03 V – 02	<u>Instructors</u> T – 02 V – 01	P- 06 T- 01
Electrical, Electronics & Telecommunication Engineering Technology	NDT		<u>Lecturers</u> P – 08 V – 02 T – 01	<u>Instructors</u> T – 11 V – 09	P- 10 T- 04
Interdisciplinary Studies	NDT	Semester 1&2 – 1600 Semester 3 – 760 Semester 4 – 760	<u>Lectures</u> P – 11 C - 01 V – 12	<u>Instructors</u> T – 01 V – 09	P – 03
Information Technology	NDT		<u>Lectures</u> P – 06 V – 06	<u>Instructors</u> T – 03 V – 05	P-01

P – Permanent
 C - Contract
 NDA L – Nautical Diplomats Association Lecturer
 NDA I – Nautical Diplomats Association Instructor
 T- Temporary
 V- Visiting

7.1 *Details of Students*

800 students were registered to ten disciplines of the NDT programme namely, Chemical, Textile, Polymer, Civil, Electrical, Electronics, Marine, Mechanical, Nautical and Information Technology.

Division	Course	Intake 2020	Semester 2 students	Semester 4 students	Students on Training	Total Diplomates of 2016 Batch
Civil Eng. Tech.	NDT	--	200	197	118	77
Mechanical Eng. Tech.	NDT	100	101	99	76	52
Maritime Studies	NDT	40	40	40	37	21
Polymer & Chemical Eng. Tech.	NDT	100	100	89	57	40
Textile & Clothing Technology	NDT	60	60	61	58	52
Electrical, Electronics, & Telecommunication Eng. Tech.	NDT	200	200	200	120	74
Interdisciplinary Studies	NDT	800	800	160		
Information Technology	NDT	100		98		
Total		1400	1501	944	466	316

7.2 Details of Academic and Non-Academic Staff (2020.12.31)

Staff Category	Salary Scale	Approved Cadre	Existing Cadre	Vacant Cadre
Academic Staff	U-AC 3 to U-AC 5	76	52	24
	U-AC 1 to U-AC 2	46	38	08
Executive Staff	U-EX 1 to U-EX 3 (Administrative & Financial Staff)	07	07	-
	U-EX 1 to U-EX 3 (Other Executive Staff)	01	-	01
Medical Officer	U-MO 1	01	-	01
Academic Support Staff	U-AS 1	07	02	05
	U-AS 2,2	03	01	02
Technical Staff	U- MT 1	38	18	20
Clerical & Allied	U-MN 1	37	31	06
	U-MN 2,3	05	03	02
	U-MN 4	01	01	-
Primary Staff	U-PL 1 to U-PL 3	83	65	18
Total		305	218	87

08. Details of Research, Innovation, and Publications

Findings of research carried out by ITUM staff have been presented and/or published locally and internationally.

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
Weerasinghe K.A.B., Gamage, J.C.P.H., Fawzia, S., Thambirathnam, D.P.,	Experimental Investigation on Flexural Behaviour of Vertically-Curved Circular-Hollow Steel Sections Strengthened with Externally Bonded Carbon Fibre Reinforced Polymer, Engineering Structures.	2020
Weerasinghe K.A.B., Gamage, J.C.P.H., Thambirathnam, D.P., Fawzia, S.,	Numerical Investigation on Flexural Behaviour of Vertically-Curved Circular-Hollow Steel Sections Strengthened with Externally Bonded Carbon Fibre Reinforced Polymer, Engineering Structures	2020
Weerasinghe K.A.B, Sajinthan R, and Gamage J.C.P.H.,	Experimental Investigation on Torsional Behaviour of Carbon Fibre Reinforced Polymer Strengthened Concrete Beams Curved in Horizontal Plane, The Annual Sessions, Structural Engineers Society, Sri Lanka.	2020
V N Kannangoda Arachchi & Bhadrane Thoradeniya	Impact of the Client's role on the performance of Government Funded Construction Projects.	114th annual Sessions, Institution of Engineers Sri Lanka
C Hewawasam , U M Abeysinghe , D D G A D S Saparamadu	Assessing factors affecting university student' preference of walking; comparing University of Moratuwa & Sri Jayewardenepura.	13 th Faru International Conference University of Moratuwa, Sri Lanka. Nivember 6 th & 7 th 2020.

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
L P Kumarasiri	A Study of the parallels in aims and expectancies between Sabaragamuwa and Veddha dancing tradition and their related dancers.	International Conference on Intangible Cultural Heritage 18 th and 19 th December 2020.
D A D Dassanayake, J A S D Bandara, H P N Perera	An Analysis of the Relationship between Anxiety and Coaching Behavior of National Level Contact Sports and Non - Contact Sports Male Athletes in Sri Lanka.	7 th International Conference on Multidisciplinary Approaches 2020 8 th to 9 th December
P.D.R Dilushani, W.R.N Nawodani, Tharangika Bambaravanage and K.A.C. Udayakumar	Soil Resistivity Analysis and Earth Electrode Resistance Determination	IOSR Journal of Electrical and Electronics Engineering (IOSR-JEEE) e-ISSN: 2278-1676, p-ISSN: 2320-3331, Volume 15, Issue 2 Ser. I (Mar – Apr 2020), PP 26-35 www.iosrjournals.org
Manjula Wickramathilaka	Non-Intrusive load monitoring: Recent developments and challenges	International Conference on Advances in Computing and Technology (ICACT) – 2020 Organized by the Faculty of Technology, University of Kelaniya (online) 28 th November 2020
K.Galappaththi S.Kuruppu	A text mining approach to analyze trends in the IT industry job market through text extraction from images	Online International Conference on Advances in Computing and Technology (ICACT 2020) Held on 28.11.2020
G.G. Jayarathne	Influence to fuel consumption with advanced technology in modern automobile construction	ITUM Research Symposium 2019

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
PDC Kumara	Implementation of a wireless distributed node-based system for monitoring, controlling and data logging of a Parabolic Trough Concentrator	International Conference on Applied and Pure Sciences 2020 (ICAPS 2020 - Kelaniya)
<u>M. S. Abesekara,</u> <u>G. K. Jayatunga,</u> <u>D. M. K. N. L. Dissanayake ,</u> <u>B. M. W. P. K. Amarasinghe</u>	Study on Fluidization Behaviour of Raw and Dry Sri Lankan Black Pepper	2020 Moratuwa Engineering Research Conference (MERCon) 6 th International Multidisciplinary Engineering Research Conference 27-30 July 2020
Mahesh Jayaweera, Hasini Perera, Nilanthi Bandara, Gimhani Danushika, Buddhika Gunawardana, Chandani Somaratne, Jagath Manatunge,	Migration of phthalates from PET water bottle in events of repeated uses and associated risk assessment	Environmental Science and Pollution Research ISSN 0944-1344 Environ Sci Pollut Res DOI 10.1007/s11356-020-09925-4 Accepted: 29 June 2020
Amali Dhanushka Weerakoon	An Excellent Formative Assessment to Enhance Graduate Attributes: A Study with Polymer Technology Students	POLYMERTECH 20 th magazine of ITUM 13 th of March 2020
Amali Dhanushka Weerakoon, Prof.Laleen Karunanayake, Dr.Dilhara Edirisinghe	Effects of Solvent System on the polyphenol extraction from Banana (Musa spp. Var. Ambul kesel) Pseudo-stem	Online International Conference on Advances in Computing and Technology ICACT 2020 28 th of November 2020

Details of Research, Innovation and Publications (Contd.)

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
R.L.P. Ramasinghe, N.M.V.K. Liyanage	Use of Acrylic Polymer modified Hydrophobic Nano-Silica in Reinforcement of XNBR Nano-Composites Designed for Glove Manufacturing	2020 Moratuwa Engineering Research Conference (MERCon) DOI: 10.1109/MERCon50084.2020.9185353
R.L.P. Ramasinghe	Use of Unannounced Quizzes at lectures to enhance academic performance, alongside increased lecture attendance in a second year Engineering course	2020 SLAIHEE Conference on Higher Education in Sri Lanka
Ms.W.V.W.H.Wickramaarachchi Prof.S.Walpalage Dr.(Mrs).S.M.Egodage	Effect of particulate fillers on natural rubber/high-density polyethylene blends for roofing application	<i>Polymers and Polymer Composites</i> Journal
V. G. P. Pabasara & M. Y. A. Perera	Use of unannounced quizzes as a formative assessment tool to improve engineering technology student attainment	16th Annual SLAIHEE Conference on Higher Education in Sri Lanka; 24 July

09. **Details of Programmes, Seminars & Workshops**

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Polymer & Chemical Engineering Technology	Development and optimization of dipped products manufacturing process (one day workshop)	15 th of February 2020	25 participants	This was a successful teamwork of the division.
Information Technology	Workshop on IT Industry Awareness by 99X Technology	21 st of February 2020	NDT IT students	Workshop covered the topics, what it is like to work in IT Industry and Different Job Roles available, Industry Expectations from Undergraduates and Tips for CV Writing & Online Presence and Q&A Session. At the end of the workshop, there was a session to share the experience of two interns who has completed their industrial training in 99X Technology

Details of Programme, Seminars & Workshops (Contd.)

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Textile & Clothing Technology	Emerging Technologies, Trends and Opportunities	23 rd December, 2020	Conducted by NSF	
	Session on Online Course Design and Assessment Methods for Student Centered Learning	18th Nov 2020 (online)	Online session for all	Session on Online Course Design and Assessment Methods for Student Centered Learning
	Intellectual Property and Technology Transfer	24 th , 31 st Oct and 7 th of Nov 2020	IESL members and other innovators	Intellectual Property and Technology Transfer
	How to Improve Your Teaching Online discussion	15 th Oct 2020	University lecturers	How to Improve Your Teaching Online discussion
	Innovate Textile & Apparel Virtual Trade Show	15 Oct 2020 - 30 Oct 2020 (Virtual)	Textile brands/ industry and universities	

Details of Programmes, Seminars and Workshops (Contd.)

	Programms / Seminars/ Workshops	Date/s conducted	Participants	Remarks
Staff Development Committee	Tamil Language	From February 2020 to March 2020	Academic Administrative Staff	
	Function of Arts in Human Life	26.09.2020	Academic Administrative Staff	Resource Persons- Dr. Sunil Wijesiriwardana Mrs. Kalani Dodanthena Mrs. Lakni Kumarasiri
	Curriculum Revision workshop	05.12.2020	Academics Student Representatives Alumini Members	

10. Student Activities

Tamil Thai Pongal 2020



Aesthetic Activities of Students



11. In the year 2020.....

Restructuring academic administrative structure of ITUM

- ❖ Restructuring of existing standing committees and defining their TORs
- ❖ Establishment of new standing committees & units with the given TORs
- ❖ Continuation of Academic Program with Covid-19 Pandemic Situation
- ❖ Inauguration ceremony of NDT 2019/2020 batch was conducted on 05th October 2020 under COVID-19 health guidelines.
- ❖ ITUM Emergency Management Unit has been established to deal with the situations arise with COVID-19 pandemic and other emergency situations.
- ❖ Development of guidelines on online delivery of academic program through ITUM Quality Assurance Unit.
- ❖ ITUM IT facility development unit has been established and it supports all the activities related to online delivery. It has been initiated to facilitate lecture rooms in each division for online delivery. Discussions has been initiated with development of MIS for ITUM.
- ❖ Academic programme of ITUM is being carried out in online delivery mode for both academic years.
- ❖ Special BOS approval has been taken to establish “Work from Home” concept for training the students for selected field of studies. ITUM training unit has prepared the guidelines.
- ❖ Due to prevailing situation, we have started academic programme for small student groups (study field wise) to conduct their modules practical, field work and examinations. Health protocol developed by the ITUM-EMU has been approved by the UGC and Ministry of Health.



Inculcate good attitudes in the students while maintaining strict governance

- ❖ All National universities face problem of ragging and fighting between groups time to time. This has gone slightly beyond than the normal and further actions are needed.
- ❖ Students Staff Development Unit (SSDU) has been re-structured to conduct students' carrier guidance activities, mentoring programs, other related programme to inculcate good attitudes of the students, etc.,
- ❖ ITUM Exhibition Committee was established to conduct the exhibition at ITUM. This will help to develop soft skills and innovative skills for students while avoiding the student's attentions on illegal social addictions such as drugs.
- ❖ Anti-ragging committee was established to eradicate any form student's harassments within the ITUM, especially during the period when new students are get used to the university environment.

Financial Stability and Revenue Generation

- ❖ Establishment of ITUM Facility Promotion & Management Unit (ITUM-FP&MU) for generation of revenue by promoting internal resources for public.
- ❖ Encouraging the staff to carry out industrial testing, short courses and training programs. Specially, online programs were encouraged due to the prevailing situation of the country.
- ❖ Establishment of Short Course Review Committee to standardise the delivery of short courses.

Re-structuring NDT programme and develop carrier paths for the Diploma Holders

- ❖ A committee was appointed for re-structuring current 3 years NDT to obtained highest SLQF recognition. The revision of existing NDT curriculum based on the senate recommendations has already been started.
- ❖ The workshop on "Development and Mapping of Engineering Technologist Programme to the Sydney Accord" has been conducted on 05th December, 2020. The resource person was Prof. K.P. Karunadasa from University of Moratuwa. Main stakeholders: students, academics, representation of NDT Alumni have participated for this workshop.
- ❖ Special meeting of the Board of Studies was conducted on development of top-up degree program at ITUM (Establishment of carrier path through University of Moratuwa). A concept paper has been submitted to the University of Moratuwa for approval.

12. Development of Infrastructure during 2020

- ❖ Construction of rain-guard roof which connects the main building and the Division of Mechanical Engineering Technology has been completed.
- ❖ Installation of rubber carpets in the walking path (ground zero level) in between the canteen and hostels has been completed, as students reported several accidents have occurred specially during raining due to slippery areas.
- ❖ ITUM Planning & Development Unit has been established to carry out all the infrastructure planning and development activities.
- ❖ Low cost option for constructing examination Halls at ITUM has been proposed. Plans preparation are being carried out.



13. Details of Recurrent Expenditure:

Subject	2019 Rs	2020 Rs
a. Personal emoluments	334,971,926.00	329,498,875.00
b. Travelling	98,657.00	27,923.00
c. Supplies	9,151,475.00	6,688,738.00
d. Maintenance	9,044,461.00	7,482,974.00
e. Contractual Service	92,887,175.00	87,718,257.00
f. Other	10,948,812.00	9,729,875.00
Total	457,062,506.00	441,146,642.00

14. Details of Capital Expenditure:

Subject	2019 Rs	2020 Rs
a. Acquisition of furniture, Lab and Office Equipment	761,260.00	3,369,988.00
b. Acquisition of Plant and Machineries	46,820.00	
c. Acquisition of Building & Structures		
d. Other	1,627,943.00	176,182.00
Total	2,436,023.00	3,546,170.00

15. Details of Financial Progress (Expenditure):

	Provision in 2020 Rs	Expenditure in 2020 Rs	Savings/Excess Rs
a. Recurrent except Project	425,896,000.00	441,146,642.00	-15,250,642.00
b. Capital except Project	1,500,000.00	3,546,170.00	-2,046,170.00
Total	427,396,000.00	441,322,824.00	-17,296,812.00

16. Details of Financial Progress (Generated Income):

Source of Revenue	Provision in 2020 Rs.	Collection in 2020 Rs.	Deficit/ Surplus Rs.
a. Internal Revenue	8,990,000.00	13,686,358.00	4,696,358.00
Total	8,990,000.00	13,686,358.00	4,696,358.00

17. Financial Performance Analysis – 2020:

Subject	Formula	Exp. Per Student Rs.
a. Recurrent Expenditure per Student (RE)	RE/No of Student Strength	215,614.19
b. Capital Expenditure per Student (CE)	CE/No of Student Strength	1,733.22
Total		217,347.42

18. Sustainable Development Goals

Preface

This report briefly summarizes the development projects that are needed to consider in terms of implementation of the Sustainable Development Goals (SDGs) at the Institute of technology University of Moratuwa (ITUM) as a requirement of the Finance Circular No. 01/2018. According to the Audit committee recommendation of its 41st meeting, item 5.1 - Achieving sustainable development goals, under the Section 4 of Matters for Consideration, a committee on SDG was established on the 11.02.2019. The year 2020, is a challenging year for the ITUM, as same with other higher education institutions, due to unexpected Covid-19 pandemic outbreak. This report also will highlight our strengths and weaknesses and how we continue during the pandemic period and what we may need to do to face such a situation in the future.



SDG 04 Quality Education

1 Introduction

The 2030 Agenda includes a set of seventeen aspirational Sustainable Development Goals (SDGs) with 169 targets. Among which SDG no 04 – Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all, also known as, Quality Education is directly linked with the Universities and Higher Education Institutes. Accordingly, this report was produced basically addressing the four major policies that have been identified and listed in the Finance Circular Letter No. 01/2018.

1. Access to Higher Education
2. Quality and relevance of Higher Education
3. Sufficiency in Management Systems
4. Research, innovation and Knowledge transferring

2 Implementing and achieving SDGs

This section will summarize how the ITUM has planned or implemented the above mentioned four main policies as recommended by the University Grants Commission (UGC). Consequently, these policies will cover the targets, 4.3, 4.4, 4.5 and 4.A of the SDG no 4 and 9.5 of 9. These targets are as listed below (DCS 2017).

Target 4.3: By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.

Target 4.4: By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Target 4.5: By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.

Target 4.A: Build and upgrade education facilities that are child, disability and gender sensitive and provide safe, non-violent, inclusive and effective learning environments for all.

Target 9.5: Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.

2.1 Access to Higher Education

Table 1 shows the progress of total students' intake in each year, after relocating the ITUM at the new location, Diyagama. Further, Figure 1 and Table 2 explains students' intake for each discipline and the percentage of increase of students in each year based on the year 2017, respectively. The ITUM is a public institution which comes under the University of Moratuwa and the UGC. As a public institution, it provides free education for all its diploma students. This fulfills the above listed targets, giving equal access to men and women for affordable quality technical education.

However, with the increase of student intake it is necessary to increase the academic and non-academic staff, in order to maintain the quality of the program and to achieve a sustainable development of the program.

Table 1: Progress of students' intake into NDT program

Intake	Year							
	2017	% increase	2018	% increase	2019	% increase	2020	% increase
First year	350	-	480	37	800	67	800	-
Second year	350	-	350	-	480	37	800	67
Third year	350	-	350	-	350	-	480	37

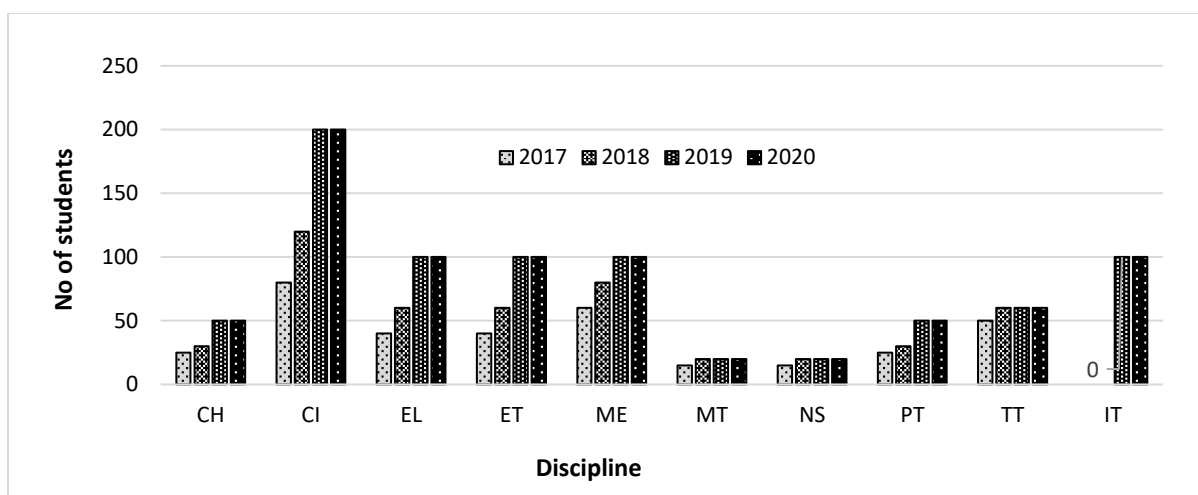


Figure 1: Progress of students' intake for each discipline: CH - Chemical, CI - Civil, EL - Electrical, ET - Electronics, ME - Mechanical, MT - Marine, NS - Nautical, PT - Polymer, TT - Textile, IT - Information Technology.

Table 2: Percentage increase of students' intake for each discipline

Discipline	Year							
	2017	% increase	2018	% increase	2019	% increase	2020	% increase
Chemical	25	-	30	20	50	100	50	100
Civil	80	-	120	50	200	150	200	150
Electrical	40	-	60	50	100	150	100	150
Electronics	40	-	60	50	100	150	100	150
Mechanical	60	-	80	33	100	67	100	67
Marine	15	-	20	33	20	33	20	33
Nautical	15	-	20	33	20	33	20	33
Polymer	25	-	30	20	50	100	50	100
Textile	50	-	60	20	60	20	60	20
Information Technology	-	-	-	-	100	-	100	0
Total	350	-	480	37	800	67	800	0

2.2 Quality and relevance of Higher Education

The relocation of ITUM has provided an opportunity to give a quality and affordable education for students, via, comfortable lecture halls, laboratories with new equipment, library, fully equipped Gym and relaxing environment. Further, it enables to increase the number of students who are following the National Diploma in Technology (NDT) program as shown in Table 1 and 2. Moreover, Aesthetic studies and Sports studies modules may help to increase the students' life style and quality of learning. The events organized under these modules would help to improve the social connectivity with the students who come from each direction of the country.

However, the year 2020, is a challenging year for the ITUM, as well as other higher education institutions, due to unexpected outbreak of Covid-19 pandemic situation. Some of the staff members and almost all students who entered the online Teaching & Learning (T&L) environment for the first time had to face a challenging period. Accordingly, this report will highlight our strengths and weaknesses experienced during the Covid-19 pandemic period and how we have managed to deliver online lectures and what facilities would be required to avoid such a situation in the future.

Students enrolled to the diploma course come from many walks of life and location in the country. The studies show that among the enrolled students more than average students are underprivileged. Further, students frequently faced a connectivity problem. Therefore, online lecture delivery was a challenging task for the staff. Moreover, unavailability of recording facility directed to withhold conducting lectures for some modules for a short period. Nonetheless, the lecturers tried their best to deliver lectures and support students for their learning during the outbreak.

All divisions carried out surveys to identify the students who needed support during the outbreak (financially or any other means) and the barriers they had while involving in online learning activities. We were able to identify different issues the students faced during the online learning process. For example, poor signals, inability to buy data cards, limited supply of data cards in their area, non-availability of smartphones for login to internet, financial difficulties arisen due to interruption of the family sources of income, etc. Some of the actions taken and facilities provided for the students in the division of Civil Engineering Technology during the period of Covid-19 outbreak are cited here to explain our strengths as an example.

There were four (04) second year students – two (02) who needed smart phones and two (02) who needed financial support to buy data, daily living etc.

- Purchased two smart phones - from the funds collected from the divisional staff and the Competent Authority (CA).
 - Transferred money (online) fortnightly - to the (two) students to buy data and other needs.
- Similar, supports were given for the students from the staff of the other divisions as well.

Accordingly, we have identified that the ITUM needs a fully equipped record room to deliver online lectures. This facility may be a privilege to deliver lectures online in the case of distance mode course delivery in the near future.

Further, most of the students were connected to the lectures through their smart phones. However, we have identified that if there is a loan system for students to buy a laptop, it would be beneficial and would help them to carry out their studies without any difficulty.

During the short period of online lectures (due to Covid-19 pandemic) we were convinced that the online lectures would help to uplift the NDT course if we implement this system methodically. This would be a dawn of a new era.

With online T&L, we hope that we can achieve some of the listed targets even before the year 2030.

Such as;

- Increase the intake dramatically to match with the industry requirement
- Requirements of minimal residential facilities - This would promote less risk/safe environment and easy to provide student facilities with high quality
- Reduction of energy consumption per student
- One of the major barriers at the prevailing situation to reach the expected target is shortage of staff. Inadequate fund allocation has resulted in slower progress of recruitment. However, online T & L environment gave us an ideal opportunity to deliver lectures successfully.

2.3 Sufficiency in Management Systems

The team have identified some other targets, that are achievable through a careful setting of action plans. For instance, providing safe, non-violent and effective learning environment (Target 4.A) and access to affordable, reliable, sustainable and modern energy services (Target 7.1) (UN 2019, 17Goals 2019). Fixing of CCTV cameras where necessary would provide a safe environment for the students and employees at the ITUM to a great extent. However, in order to accommodate other facilities such as renewable energy in the premises an action plan needs to be developed and allocate some funds.

2.4 Research, innovation and Knowledge transferring

A project module has been included for all disciplines with the new curriculum changes. Introducing a Project module opens the opportunity for conducting project/research activities or experimenting innovation ideas at basic level. The findings from student project can be taken into wider community, through symposiums/conferences or exhibitions, which further enables fulfilling a national service. However, funds are needed to be allocated for student projects in order to purchase the materials that are required for conducting trial experiments, collecting quality data and conducting exhibitions, etc.

3.0 Funds for implementing SDGs

Following table summarizes the approximate budget estimates under the listed four major policies.

Policy area	Estimated Budget (Rs.)	Remarks
1. Access to Higher Education	• 3, 000, 000.00	• Recruiting Academic & Non-academic staff. • Record room (for Online T&L)
2. Quality and relevance of Higher Education		
3. Sufficiency in Management systems	• 140, 000, 000.00	• Fixing sustainable and modern energy services (eg. Considering to install renewable energy development plans) and security CCTV cameras.
4. Research, innovation and imparting knowledge	• 1,500,000.00	• Funds for students' research projects and imparting knowledge facilities.

References:

1. Department of census and Statistics (DCS), Sri Lanka (2017), *Status of Sustainable Development Goals indicators in Sri Lanka: 2017*, Ministry of National Policies and Economic Affairs, Sri Lanka, URL: <<http://www.statistics.gov.lk/sdg/application/publications/book.pdf>>. [Viewed date: 19.02.2019].
2. 17Goals (2019), *The 2030 agenda for sustainable development*, URL: <<http://17goals.org/>>. [Viewed date: 19.02.2019].

Contributors:

Prof. S.M.A Nanayakkara	(Competent Authority – ITUM)
Mr. Nalin Kuruppuarachchi	(Deputy Registrar – ITUM)
Dr. (Mrs.) N.P.K Semananda	(Chairperson – SDG committee)
Mrs. L.P Perera	(Member – SDG committee)
Mrs. P.J Weerakkodiarachchi	(Member – SDG committee)

19. Financial Statements - 2020



තාක්ෂණික ආයතනය, මොරටුව විශ්වවිද්‍යාලය
தொழில்நுட்பவியல் நிறுவனம், மொறட்டுவைப் பல்கலைக்கழகம்
INSTITUTE OF TECHNOLOGY, UNIVERSITY OF MORATUWA

දියගම, හෝමාගම, ශ්‍රී ලංකාව
தியகம், ஹோமாகம், இலங்கை

Diyagama, Homagama, Sri Lanka My Number

General : +94-112124000
Fax : +94-112181089
Web site : www.mrt.ac.lk/itum

මගේ අංකය
எனது இலக்கம்

ITUM/3/1/Accounts-2020

මගේ අංකය
உமது இலக்கம்
Your Number

08.03.2021

Superintendent of Audit,
Government Audit Branch,
University of Moratuwa,
Katubadda,
Moratuwa.



The Presentation of Financial Statements of the Institute of Technology, University of Moratuwa for the Year 2020

I wish to submit the Financial Statements of the Institute of Technology, University of Moratuwa for the year ended 31st December 2020, recommended by the Finance Committee at its 09th meeting held on 22nd February 2021 and approved by the Board of Management at its 02nd Special Meeting held on 05th March 2021.

Thank You,
Yours faithfully,

Major General (Retired) S.K. Thirunavukarasu,
Director,
Institute of Technology,
University of Moratuwa.

Major General (Retd.) S K Thirunavukarasu RSP VSV USP
Director
Institute of Technology,
University of Moratuwa,
Sri Lanka.

- C.c. 01. The Secretary, Ministry of City Planning, Water Supply & Higher Education
02. The Chairman, University Grants Commission
03. The Vice-chancellor, University of Moratuwa
04. The Director General, National Budget
05. The Accountant, University Grants Commission
06. The Chief Internal Auditor, Internal Audit Division, U G C

අධ්‍යක්ෂ
பணிப்பாளர்
Director } +94-112124001
director@itum.ac.lk

නියෝජ්‍ය ලේකම්/නියෝජ්‍ය
பிரதிப்பதிவாளர்
Deputy Registrar } +94-112124002
dr@itum.mrt.ac.lk

ප්‍රධාන මහතර මුද්‍රාපාලක
முத்த உதவி காசாளர்
Senior Assistant Bursar } +94-112124003
sab.itum@yahoo.com



CONTENTS	PAGE
<u>Part - I</u>	
01 Statement of Financial Position	1
02 Statement of Financial Performance	2
03 Statement of Changes in Net Assets	3
04 Cash Flow Statement	4
05 Trial Balance	5 to 12
<u>Part -II</u>	
06 Notes to the Statement of Financial Position	13 to 19
07 Notes to the Statement of Financial Performance	20 to 23
08 Notes to the Statement of Changes In Net Assets	24
09 Notes to the Cash Flow Statement	25, 26
10 Sub Schedules to the Financial Statements (A to N)	27 to 33
11 Bank Reconciliation	34 to 41
12 Notes to the Financial Statements	42 to 48



INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2020

	Notes	2020 Rs.	2020 Rs.	2019 Rs.	2019 Rs.
ASSETS					
Current Assets					
Cash at Bank	1	7,662,984		15,417,452	
Receivables	2	17,829,860		13,085,324	
Stock		5,574,104		4,911,989	
Prepayments	3	1,744,598		457,358	
Investments (Short-Term)		0	32,811,546	0	33,872,123
Non -Current Assets					
Investments(Long-Term)	4	16,201,310		15,574,767	
Property, Plant and Equipmen	5	8,295,013,253		8,975,241,213	
Other assets	6	4,522,544		2,772,631	
			8,315,737,107		8,993,588,611
Total Assets			8,348,548,653		9,027,460,734
LIABILITIES					
Current Liabilities					
Payables	7	15,374,451		25,571,318	
Deferred Income	8	2,548,043		4,710,315	
Accrued expenses	9	22,242,805	40,165,299	31,515,683	61,797,316
Non-Current Liabilities					
Provision for Gratuity			81,156,210		72,678,983
Total Liabilities			(121,321,509)		(134,476,299)
Total Net Assets			8,227,227,144		8,892,984,435
NET ASSETS / EQUITY					
Capital Grant - Spent	10	8,294,893,755		8,966,181,866	
Capital Grant - Unspent	11	9,857,047		13,764,268	
General Reserve	12	(155,578,695)		(154,441,090)	
Donations	13	4,093,286		4,093,286	
Non Monetary Government					
Grant	14	7,250,000		7,250,000	
Accumulated Fund	15	63,794,147		46,028,569	
Revaluation Surplus		2,917,604		10,107,536	
			8,227,227,144		8,892,984,435
Total Net Assets / Equity			8,227,227,144		8,892,984,435

The Notes appearing on pages 34 to 41 an integral part of the Financial Statements

The Board of Management is responsible for the preparation and presentation of these Financial Statements

Approved and signed for and on behalf of the Board of Management of the Institute by

Major General (Retired) S.K.
Thirunavukarasu
Director

Dr. D.P. Chandrasekara
Member - BoM

Mr. N.D. Kuruppuarachchi
Deputy Registrar

Mrs. S.P.D. Peiris
Senior Asst. Bursar

Major General(Retd.) S.K Thirunavukarasu RSP VSV
Director
Institute of Technology,
University of Moratuwa,
Sri Lanka.

Dr. P. Chandrasekara
Dean, Faculty of Architecture
University of Moratuwa
Sri Lanka.

Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama.

S. P. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.



INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 31st DECEMBER 2020

	Note	2020 Rs.	2019 Rs.
<u>Operating Revenue</u>			
Recurrent Grant		425,896,000	411,435,000
Govt: Grant - Mahapola		8,290,000	8,506,000
Govt: Grant - Bursary		22,010,800	30,414,400
Other income	16	13,686,358	15,544,898
Amortization		681,848,033	681,438,698
Other Grants		0	0
Grant for Strengthening Research		176,182	72,180
Grant for Leadership Development			
Grant for Student Centered Learning			
Grant for Competency Building			0
Receipts From Assignments, Consultancies & Short Courses		11,681,152	25,253,952
		1,163,588,525	1,172,665,128
<u>Operating Expenses</u>			
Personal Emoluments	17	329,498,875	334,971,926
Traveling	18	27,923	98,657
Supplies and consumable used	19	6,688,738	9,151,475
Maintenance	20	7,482,974	9,004,461
Contractual services	21	87,718,257	92,887,175
Research and Development	22	633,365	734,537
Depreciation and amortizations expenses		681,848,033	681,438,698
Other operating expenses	23	9,096,510	10,214,275
Mahapola		8,290,000	8,506,000
Bursary		22,010,800	30,414,400
Expenses on Strengthening Research		176,182	72,180
Expenses on Competency Building			0
Expenses for Relocation & Development Project			0
Payments From Assignments, Consultancies & Short Courses		11,681,152	25,253,952
Total operating expenses		1,165,152,809	1,202,747,736
Surplus / (Deficit) from operating activities		(1,564,284)	(30,082,608)
Gain/(Loss) on Disposal of Assets		0	0
		(1,564,284)	(30,082,608)

Major General (Retired) S.K. Thirunavukarasu
 Director

Mr. N.D. Kuruppuarachchi
 Deputy Registrar

Deputy Registrar
 Institute of Technology,
 University of Moratuwa,
 Diyagama, Homagama.

Dr. D.P. Chandrasekara
 Member - BoM

Mrs. S.P.D. Peiris
 Senior Asst. Bursar

S. P. D. Peiris
 Senior Assistant Bursar
 Institute of Technology
 University of Moratuwa.



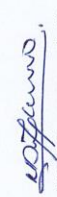
INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
STATEMENT OF CHANGES IN NET ASSETS FOR THE
YEAR ENDED 31st DECEMBER 2020

Notes	10	11	12	13	14	15	
	Capital Grant Spent Rs.	Capital Grant Unspent Rs.	General Reserve Rs.	Donations Rs.	Non-Monetary Govt. Grant Rs.	Accumulated Fund Rs.	Revaluation Surplus Rs.
Balance at 31st December 2018	9,625,105,118	14,798,158	(126,726,352)	4,093,286	7,250,000	27,305,985	18,305,421
Net gains and losses not recognized in the statement of financial performance	0	0	2,367,870				(8,197,885)
Transfers/Net Movements	22,515,446	(1,033,890)				18,722,584	
Surplus / Deficit for the period			(30,082,608)				(30,082,608)
Amortization	(681,438,698)						(681,438,698)
Balance as at 31st December 2019	8,966,181,866	13,764,268	(154,441,090)	4,093,286	7,250,000	46,028,569	10,107,536
Surplus/Deficit on revaluation of properties							
Transfers/Net Movements	10,559,922	(3,907,221)	426,679			17,765,578	
Net gains and losses not recognized in the statement of financial performance							(7,189,932)
Amortization	(681,848,033)		(1,564,284)				
Surplus / (deficit) for the period							(681,848,033)
							(1,564,284)
Balance at 31st December 2020	8,294,893,755	9,857,047	(155,578,695)	4,093,286	7,250,000	63,794,147	2,917,604
							8,227,227,144


Major General (Retired) S.K. Thirunavukarasu
Director

Major General (Retired) S.K. Thirunavukarasu RSP VSV USP
Director
Institute of Technology,
University of Moratuwa,
Sri Lanka.


Dr. D.P. Chandrasekara
Member - BoM


Mr. N.D. Kuruppuarachchi
Deputy Registrar

Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama.

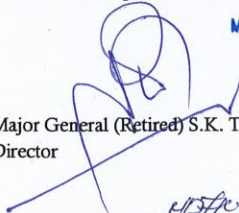

Mrs. S.P.D. Peiris
Senior Asst. Bursar

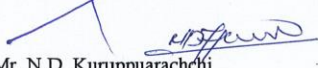
S.P.D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.



INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
CASH FLOW STATEMENT FOR YEAR ENDED
31st DECEMBER 2020

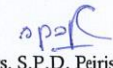
	Notes	2020	2019
		Rs.	Rs.
Cash Flow from Operating			
Activities			
Surplus / (Deficit) from Ordinary Activities		(1,564,284)	(30,082,608)
Non-cash movements			
Depreciation		681,848,033	681,438,698
Amortization		(681,848,033)	(681,438,698)
Increase/(Decrease) Provision for Gratuity		8,477,227	37,592,799
Other Adjustments	25	426,683	702,790
Gain on Disposal of Assets			0
Increase/Decrease in Working Capital			
(Decrease)/Increase in Receivables	26	(6,693,891)	(2,423,315)
Increase/(Decrease) in Deferred Income		(2,162,272)	(3,106,654)
Increase/(Decrease) in Payables	27	(10,196,867)	3,480,185
(Decrease)/Increase in Accrued Expences		(9,272,878)	(15,686,513)
Net cash flow from operating activities		(20,986,282)	(9,523,316)
Cash flow from Investing			
Activities			
Purchase of plant and equipment (Schedule D & E)		(5,231,039)	(2,364,043)
Payment for Land (Capital)			
Payment for other projects		(176,182)	(72,180)
Sales of Assets			0
Increase in Investments		(626,543)	
Net cash flow from investing		(6,033,764)	(2,436,223)
activities			
Cash flow from financing			
activities			
Capital Grant	11	1,500,000	2,996,000
Increase/Decrease in Restricted funds		17,765,578	18,722,584
Increase/(Decrease) in Donations			
Net cash flows from financing activities		19,265,578	21,718,584
Net Increase / (Decrease) in Cash and Cash Equivalent		(7,754,468)	9,759,045
Cash and cash equivalent at the beginning of period		15,417,452	5,658,407
Cash and cash equivalent at the end of period	28	7,662,984	15,417,452


Major General (Retired) S.K. Thirunavukarasu
Director

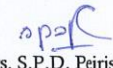

Mr. N.D. Kuruppuarachchi
Deputy Registrar
Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama.

Major General(Retd.) S K Thirunavukarasu RSP VSV USP
Director
Institute of Technology,
University of Moratuwa,
Sri Lanka.


Dr. D.P. Chandrasekara
Member - BoM


Mrs. S.P.D. Peiris
Senior Asst. Bursar

Dr. D. P. Chandrasekara
Dean, Faculty of Architecture
University of Moratuwa
Sri Lanka.


S. P. D. Peiris
Senior Assistant Bursar
Institute of Technology
University of Moratuwa.



Institute of Technology, University of Moratuwa
Trial Balance as at - 31 / December / 2020

DESCRIPTION	DEBIT Rs.	CREDIT Rs.
2.1 - Travelling (Domestic)	27,922.50	0.00
3.1 - Stationery & Office Requisites	1,167,035.08	0.00
3.2 - Fuel & Lubricants	1,523,722.59	0.00
3.3 - Uniform	381,266.67	0.00
3.4 - Mech. & Elect. Goods	38,125.00	0.00
3.5 - Chem. & Glassware	420,292.60	0.00
3.6 - Medical Supplies	145,330.12	0.00
3.7 - Other Supplies	3,012,965.45	0.00
4.1 - Vehicle	1,680,183.05	0.00
4.2 - Plant Machinery & Equip.	5,696,819.72	0.00
4.3 - Building & Structure	97,354.06	0.00
4.4 - Furniture	8,617.00	0.00
5.1 - Transport	35,840.00	0.00
5.10 - Printing & Advert. Etc.	1,840,735.04	0.00
5.11 - Other Contractual Services	14,701,443.26	0.00
5.2 - Telecommunication	8,775,385.80	0.00
5.3 - Postal Charges	280,000.00	0.00
5.4 - Electricity	22,311,265.08	0.00
5.5 - Security Services	16,335,544.50	0.00
5.6 - Water	3,036,909.88	0.00
5.7 - Cleaning Services	20,309,087.31	0.00
5.8 - Rental & Hire Charges	92,045.91	0.00
6.10 - Student Develop. Initi. & Comm.	25,994.00	0.00
6.12 - Stud. Welfare, Empl. W.	10,930.00	0.00
6.15 - Holiday Warr. Season Tick.	178,150.00	0.00
6.16 - Entertainment Expenses	489,702.00	0.00
6.17 - Bank Charges	27,569.10	0.00
6.19 - Contribu. & Membership Fees	189,225.00	0.00
6.2 - Spec. Servi. - Coun. & Commit.	356,000.00	0.00
6.21 - Exam. Fees	1,921,340.38	0.00
6.22 - Audit Fees	2,022,800.00	0.00
6.22 - News Papers	53,950.00	0.00
6.22 - Orientation Programme	26,360.00	0.00
6.22 - Other Recurrent Expenses	2,450.00	0.00
6.22 - Survey Camp	1,835,437.60	0.00
6.3 - Spec. Servi. - Profes. & Other Fees	500,989.50	0.00
6.6 - Staff Devel. (Train. For Teach.)	633,365.00	0.00
6.8 - Course Mater. For Stud. & Lean.	773,510.16	0.00
6.9 - Industry Intern., Practi. Career	12,973.82	0.00



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
AC 1.1 - Salaries & Wages	48,963,262.99	0.00
AC 1.14 - Gratuity	7,422,853.46	0.00
AC 1.2 - U.P.F.	9,359,555.15	0.00
AC 1.3 - Pension	6,461,719.13	0.00
AC 1.4 - E.T.F.	3,164,255.17	0.00
AC 1.6 - Academic Allowances	52,903,221.44	0.00
AC 1.7 - Equalisation Allowance	796,064.40	0.00
AC 1.8 - Cost of Living Allowance	4,266,531.62	0.00
AC 1.9 - Other Allowances	124,646.20	0.00
AC Additio. Allow. - 20%	8,610,158.90	0.00
AC Other Allowance	46,368.77	0.00
AC RESEA:ALL: 35%	14,029,602.38	0.00
AC -Telecommunication Allowance	60,000.00	0.00
AC-Adje. Allow.	0.00	4,595.00
Accrued Expenses	0.00	22,242,804.63
AC-Gov.Loan Interest From U.G.C.	179,075.84	0.00
Admission Fees	0.00	19,350.00
Amortization	0.00	681,848,033.16
Application Fee	0.00	19,350.00
Assignment for other HEIS - Civil	0.00	89,774.19
Assignment for other HEIS - Electrical & Electronic Div	0.00	400,058.63
Assignment for other HEIS - Polymer Chemical Divi	0.00	127,243.09
Assingment for Other HEIS - Mechanical	0.00	132,602.64
Award Ceremony Receipts	0.00	345,000.00
Bid Seceurity	0.00	152,000.00
Book Shop Rental	0.00	30,000.00
Building & Structure - (Relo. & Devel. Project)	8,878,350,661.32	0.00
Bursary-1002	0.00	3,649,900.00
Canteen Monthly Rental	0.00	33,700.00
Capital Account	0.00	7,652,405.69
Capital Account (Relo. & Devel. Project)	0.00	8,287,241,348.37
Cash Book Balance - (Capital 72483304)	130,170.56	0.00
Cash Book Balance - (Collection A/C 83062337)	388,944.50	0.00
Cash Book Balance - (Recurrent 308280)	6,927,654.64	0.00
Cash Book Balance - (Student Trust Fund - 72353281)	216,213.36	0.00
Certificate Charges	0.00	31,250.00
Cloaks	1,872,725.00	0.00
Cloaks Hiring Charges	0.00	20,000.00
Computer Loan	612,000.00	0.00
Consultancy - Civil	0.00	184,586.00



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Consultancy -Polymer	0.00	423,541.44
Course Work	0.00	300.00
Creditos Unp: Cheq:	0.00	62,468.94
Damagers	0.00	8,500.00
DEMP Programme	0.00	955,030.15
Dep ⁿ A/C	681,848,033.16	0.00
Dep ⁿ Provi A/C - Sports Equipment	0.00	1,699,000.00
Dep ⁿ Provi. A/C - Build. & Stu. (Relo. & Deve. Proj.)	0.00	1,327,274,017.89
Dep ⁿ Provi. A/C - Building	0.00	205,090.89
Dep ⁿ Provi. A/C - Cloaks	0.00	689,391.67
Dep ⁿ Provi. A/C - Equip. (Relo. & Deve. Proj.)	0.00	490,220,011.10
Dep ⁿ Provi. A/C - Fance & Gate (Relo. & Deve. Proj.)	0.00	5,607,416.43
Dep ⁿ Provi. A/C - Furniture	0.00	3,160,298.73
Dep ⁿ Provi. A/C - Furniture (Relo. & Deve. Proj.)	0.00	131,192,079.43
Dep ⁿ Provi. A/C - Library Books	0.00	12,012,364.83
Dep ⁿ Provi. A/C - Machinery	0.00	280,620.91
Dep ⁿ Provi. A/C - Motor Vehicle	0.00	4,656,346.67
Dep ⁿ Provi. A/C - Motor Vehicle - R & D Project	0.00	41,377,830.00
Dep ⁿ Provi. A/C - Off. Lab & Teach.	0.00	21,352,263.23
Dep ⁿ Provi. A/C - Other Assets	0.00	688,091.86
Dep ⁿ Provi. A/C - Plant Machinery	0.00	148,310.30
Dep ⁿ Provi. A/C - Sport Goods	0.00	207,939.56
Director's Fund	0.00	4,823,750.98
Distress Loan	8,281,910.43	0.00
Divi: Dev: Fund - (Maritime)	0.00	1,135,709.14
Divi: Dev: Fund - (Mechanical)	0.00	4,003,362.07
Divi: Dev: Fund - polymer Chemical Div	0.00	517,883.34
Divi: Dev: Fund: (Civil Eng.)	0.00	1,672,203.03
Divi: Dev: Fund: (E'trical & E'tronic)	0.00	1,276,991.21
Donation	0.00	3,975,000.00
Dongal Fees (Refundable)	0.00	42,000.00
Drawing Boards Hiring Charges	0.00	14,400.00
END: FUN: C W MAC:	0.00	135,090.73
END: FUN: KUNDAN:	0.00	177,312.37
END: FUN: Upali Gunawardhana Sholarship	0.00	120,411.04
END: FUN:Kamalanath Jinadasa Sholaship	0.00	171,322.20
END: FUND 1972 NDT BATCH SCH:	0.00	40,088.64
END: FUND ANANDA KALDERA SCH:	0.00	78,732.44
END: FUND C H FERNANDO SCH:	0.00	120,716.21
END: FUND Dept. of Mech. Eng. & M/time Fund	0.00	154,808.50



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
END: FUND ELE. & TEL. SCH: 2001	0.00	186,030.02
END: FUND KUS Amarasekara Golden Jubilee AW. - 1	0.00	126,476.98
END: FUND KUS Amarasekara Golden Jubilee AW. - 2	0.00	150,002.99
END: FUND L H SUMANADASA MEMO. AWA.	0.00	147,019.13
END: FUND M.time Eng. & Naut. Eng. Equip. Fund	0.00	3,083,340.05
END: FUND NDT SILVER JUBILEE SCH:	0.00	62,059.75
END: FUND O P KULASHESTRA SCH:	0.00	52,111.11
END: FUND SLEDA SCH:	0.00	257,872.27
END: FUND TO P FERNANDO SCH:	0.00	33,846.47
END: FUND Tra. Prog. Merch. Navy Officers	0.00	4,887,375.13
END: FUND: D A THEVATHASON GOLDEN JUBILEE TEACH. AWARD	0.00	135,481.31
END: FUND: J T O ALUMI AWARD	0.00	246,888.35
END: FUND: PRAB: KAU:	0.00	58,898.26
Equip. - Offi. Lab & Teach.	22,559,682.39	0.00
Equip. - Offi. Lab & Teach. (Relo. & Devel. Project)	856,193,761.94	0.00
Exam Fees Receipts	0.00	262,700.00
Fence & Gate	12,460,925.47	0.00
Festival Advance	0.00	1,250.00
Film & Advertisement Charges	0.00	265,000.00
Fuel Imprest	200,000.00	0.00
Fund A/C - (Lab & Lib. Deposit)	0.00	4,046,480.49
Furniture	4,439,068.29	0.00
Furniture - (Relo. & Devel. Project)	436,977,112.01	0.00
General Reserve	154,014,408.02	0.00
Govt. Grant - Capital - Books & Periodicals	0.00	2,166,594.10
Govt. Grant - Capital - Competancy Building	0.00	1,312,941.64
Govt. Grant - Capital - Leadership Development	0.00	200,000.00
Govt. Grant - Capital - Office lab & Teach. & Furniture	0.00	4,908,746.49
Govt. Grant - Capital - Others	1,417,881.87	0.00
Govt. Grant - Capital - Plant Machinery	0.00	1,143,679.92
Govt. Grant - Capital - Relocation & Development Project	1,861,051.00	0.00
Govt. Grant - Capital - Sports Goods	0.00	589,160.00
Govt. Grant - Capital - Strenthening Research	0.00	2,597,674.04
Govt. Grant - Capital - Vehicles	149,000.00	0.00
Govt. Grant - Rehabilitation - Building	827,655.51	0.00
Govt. Grant - Rehabilitation - Machinery & Equip.	0.00	643,840.00
Govt. Grant - Rehabilitation - Others	0.00	550,000.00
Govt. Grant Recurrent	0.00	425,896,000.00



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Grant for Strentherring research	0.00	176,182.00
Gratuity Provision	0.00	81,156,210.47
Guest House Hiring Charges	0.00	416,500.00
Hostel Fee	0.00	3,381,500.00
Hostel Fund	0.00	9,913,404.00
Incestment for Overnight	0.00	0.00
Interest from Loan	0.00	320,314.13
Interest Income	0.00	128,727.59
Interst From Overnight Investment	0.00	736,403.87
Invest. A/C - D A Thevathason Golden Silver Jubilee Award	148,423.71	0.00
Invest. A/C - Director's Fund	1,544,445.27	0.00
invest. A/C - Divi Dev Fund Maritime	630,455.10	0.00
Invest. A/C - Ele. & Telec. 2001	241,367.64	0.00
Invest. A/C - Kamalanath Jinadasa Award	150,000.00	0.00
Invest. A/C - KUS Amarasekara Golden Jubilee Award - 1	100,000.00	0.00
Invest. A/C - KUS Amarasekara Golden Jubilee Award - 2	158,783.34	0.00
Invest. A/C - Lab & Lib. Deposit	1,763,997.09	0.00
Invest. A/C - Mari. Eng. & Naut. Eng.	3,083,340.05	0.00
Invest. A/C - Maritime Studies	154,808.50	0.00
Invest. A/C - NDT 1972 Batch	66,386.81	0.00
Invest. A/C - Security Deposit	8,933.92	0.00
Invest. A/C - Seurity Deposit(Y.P.Madushanka)	15,000.00	0.00
invest. A/C - Upali Gunawardana Sch	100,000.00	0.00
Invest. A/C - Violation Bond & Agreement	6,864,714.08	0.00
Invest. A/C (Dr. L H Sumanadasa Memorial Award)	165,697.99	0.00
Invest. A/C (J T O Alumini Award)	175,000.00	0.00
invest.a/c-Research & Development	62,507.64	0.00
Investment - Ananda Kaldera	40,298.00	0.00
Investment - C.H. Fernando	56,346.50	0.00
Investment - C.W. Mackee	59,758.80	0.00
Investment - Kundanmals Scho.	87,441.50	0.00
Investment - NDT Silver Jubilee	30,066.50	0.00
Investment - Prabhath Saparamadu	26,585.00	0.00
Investment - SLEEDA Scho.	114,587.00	0.00
Investment - TOP Fernando	25,000.00	0.00
Investment A/C ITUM Student Welfare Trust Fund	300,000.00	0.00
Investment- Prof. O.P. Kulshetra	27,363.00	0.00
ITUM Development Fund	0.00	8,861,853.76
ITUM Student Welfare Trust Fund	0.00	516,515.41



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Land	25,000,000.00	0.00
Lib. Fine	0.00	10,520.00
Library Books & Perio.	13,020,212.28	0.00
Lost Cloack	0.00	7,000.00
Lost ID	0.00	7,500.00
Lost Record Book	0.00	1,500.00
Mahapola Advance Payable to UGC	0.00	453,650.00
Mahapola-1001	0.00	4,205,450.00
Misce. Income	0.00	188,555.00
Misce: Advance	0.00	0.00
Mise Practical	0.00	300.00
MORA WA Academic Excellence Award	0.00	55,376.95
Motor Vehicle	11,061,500.00	0.00
Motor Vehicle - Relocation & Deve Project	68,963,050.00	0.00
multifunction Hall & Other Hall Fund	0.00	4,583,096.32
NA - Gratuity	3,472,348.96	0.00
NA - Photocopy Allowance 11/2014	3,500.00	0.00
NA - Telecommunication Allowance	61,500.00	0.00
NA 1.1 - Salaries & Wages	80,284,078.13	0.00
NA 1.11 - Visiting Lecture Fees	15,225,377.36	0.00
NA 1.12 - Over Time	2,723,458.68	0.00
NA 1.13 - Holiday Payments	40,139.25	0.00
NA 1.2 - U.P.F.	10,736,120.81	0.00
NA 1.3 - Pension	5,844,939.15	0.00
NA 1.4 - E.T.F.	3,317,949.86	0.00
NA 1.8 - Cost of Living Allowance	15,267,047.02	0.00
NA 1.9 - Other Allowances	48,374.00	0.00
NA Additio. Allow. - 20%	10,685,726.61	0.00
NA Gov. Loan Inter. From UGC	517,719.34	0.00
NA RESEA:ALL: 35%	704,188.72	0.00
NA Spec. Allow. - 15%	136,207.50	0.00
NA-Adje. Allow.	0.00	12,156.95
NA-Monthly Compen. All. -(M.C.A. 20%)	24,042,884.57	0.00
NDT Appl: Fees	0.00	2,527,227.17
NDT Past Stud: Assoc: Fund	0.00	118,286.38
Non Monetary Government Grat	0.00	7,250,000.00
Non Refundable Fee	0.00	163,500.00
Non Refundable Tender Fee	0.00	119,000.00
Oriantation Fees	0.00	64,500.00
Other Capital Assets	2,886,191.87	0.00
P & S Recurrent Account	0.00	11,236.32
Pay UOM Course Fees	0.00	0.00



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Payabal A/C - SM Kannangara	0.00	0.00
Payable A/C - Indirect Support Staff	0.00	1,459,818.10
Payable A/C - NBT	0.00	39,360.36
Payable A/C - UGC	0.00	36.19
Payable A/C UOM (Damages)	0.00	0.00
Payable Loan A/C	0.00	187,950.00
payble capital account	0.00	0.00
PAYBLE EXAM FEES	0.00	39,551.25
payble salary advance	0.00	102,000.00
Payee Tax	0.00	0.00
Payments Bursary	22,010,800.00	0.00
Payments From Assignments Consultancies & Short Courses	11,681,151.91	0.00
Payments Mahapola	8,290,000.00	0.00
Payments NDT Appli. Fees	669,128.30	0.00
Petty Cash	7,500.00	0.00
Plant Machinery	840,021.90	0.00
Pre-Payments	1,744,597.88	0.00
Preparatory Course	0.00	858,966.14
Quarters Rental Charges	0.00	1,446,562.47
Receipt From Assignments Consultancies & Short Courses	0.00	11,681,151.91
Receipts Bursary	0.00	22,010,800.00
Receipts From SFA	0.00	1,080,065.07
Receipts Mahapola	0.00	8,290,000.00
Receipts NDT Appli. Fees	0.00	669,128.30
Receivable Interest from Investment	658,762.96	0.00
Receivable Security Deposit - Electricity Board	2,283,750.00	0.00
Receivable Security Deposit - Water Supply Board	2,391,200.00	0.00
Receivable Shopping Complex Rental	2,174,419.75	0.00
Refundable Canteen deposite 1	0.00	80,000.00
Refundable Deposit	0.00	505,000.00
Refundable Deposit Canteen 2	0.00	60,000.00
Reg. Fees	0.00	150,500.00
Rehabilitation - (Machinery Improvement)	304,860.00	0.00
Rehabilitation - Building & Improuvment	812,637.55	0.00
Rent from Properties	0.00	10,000.00
Rental from Vehicle	0.00	15,675.00
Research - Grant - GAMD Wickramathilake	0.00	0.00
Research - Grant - JH Umarlabbe	0.00	1,628,504.00
Research & Development Fund	0.00	69,898.95
Revaluation Surplus A/C	0.00	2,917,603.51



DESCRIPTION	DEBIT Rs.	CREDIT Rs.
Sea Training Assessments	0.00	56,775.00
Security Deposit - P V N Dilrukshi (Shroff)	0.00	8,933.92
Security Deposit - YP Madhushanka	0.00	15,000.00
Sercharge Cloaks	0.00	69,640.00
Seylabase Charges	0.00	2,000.00
Shopping Complex Rental	0.00	3,326,412.45
Short Course - Civil Eng. Tech.	0.00	10,544.63
Short Course - Mechanical	0.00	66,000.00
Short Course - Polymer Eng. Tech.	0.00	4,011.70
Shrot Course - Civil	0.00	250,714.00
Special Advance	0.00	15,200.00
Special Distress Loan	10,000.00	0.00
Sport Goods	316,968.25	0.00
Sports Equipment - Relo & deve Project	4,247,500.00	0.00
Staff bus Revenue	0.00	226,853.00
Staff Loan	28,560.00	0.00
Stock	5,574,104.35	0.00
Strengthening Research	176,182.00	0.00
Student Hand Book	0.00	77,400.00
Transfer of Fund	0.00	0.00
United Motors Lanka PLC Scholarship	0.00	27,000.00
UPF Loan	0.00	0.00
Vehicle Loan	1,181,758.36	0.00
Violation of Bond & Agreement	0.00	9,308,812.44
Welfare Fund	0.00	1,672,036.32
Total	11,712,742,536.86	11,712,742,536.86



Notes to the Statement of Financial Position As At 31.12.2020

2019			2020
Rs.	<u>Note - 01</u>		Rs.
	<u>Cash at Bank</u>		
13,972,051	Recurrent Current A/C - 308280		6,927,655
228,041	Capital Current A/C - 72483304		130,171
1,217,360	Collection A/C - 83062337		388,945
	Student Trust Fund A/C - 72353281		216,213
<u>15,417,452</u>			<u>7,662,984</u>
	<u>Note - 02</u>		
	<u>Receivables</u>		
			Rs.
7,304,659	Loan & Advances (Schedule A)		10,114,228
99,610	Miscellaneous Advance (Schedule B)		0
5,000	Petty Cash (Schedule C)		7,500
801,105	Receivable Interest from investment (Schedule D)		658,763
200,000	Fuel Deposit		200,000
2,391,200	Receivable Security Deposits - Water Board		2,391,200
2,283,750	Receivable Security Deposits - Electricity Board		2,283,750
	Receivable Shopping Complex Rental		2,174,419
<u>13,085,324</u>			<u>17,829,860</u>
	<u>Note - 03</u>		
	<u>Pre Payments</u>		
401,804	Sri Lanka Insurance Corporation		362,549
8,833	Metropolitan Office Pvt Ltd		
	Abans PLC		69,787
	Trade Promoters (Pvt) Ltd		93,733
36,386	Souther Fire (Pvt) Ltd		294,840
10,335	Blue Chip Technical Services		20,250
	K & A Engineers (Pvt) Ltd		561,330
	John Keells Automation (Pvt) Ltd		326,373
	K Galappaththi (Membership Fees)		15,736
<u>457,358</u>			<u>1,744,598</u>



Note - 04		
2019		2020
Rs.	Investments - Long Term (LT)	Rs.
	Awards	
25,000	T.O.P. Fernando Scholarship	25,000
26,585	Prabath Saparamadu Memorial Award	26,585
30,067	NDT Silver Jubilee Award	30,067
114,587	SLEDDA Scholarship	114,587
40,298	Ananda Caldera Prize	40,298
56,347	C.H. Fernando Memorial Scholarship	56,347
59,759	C.W. Mackee & Company Scholarship	59,759
87,442	Kundanmala Scholarship	87,442
27,363	Prof. O.P. Kulshrestha Award	27,363
60,079	NDT 1972 Batch	66,387
219,765	Ele. & Telecom. 2001	241,368
175,000	JTO Alumni Award	175,000
149,495	L.H. Sumanadasa Award	165,698
	Investment A/C - KUS Amarasekara	
100,000	Golden Jubilee Award 1	100,000
	Investment A/C - KUS Amarasekara	
144,536	Golden Jubilee Award 2	158,783
	DA Thevathason Golden Jubilee	
135,140	Award	148,424
100,000	Upali Gunawardena Scholarship	100,000
150,000	Kamalanath Jinadasa Scholarship	150,000
	Funds	
	Trai. Prog. Merch. Navy Officers Account	0
154,809	Maritime Studies	154,809
3,083,340	Maritime Eng. & Nautical Eng.	3,083,340
	Others	
8,085	Security Deposit (Shroff)	8,934
6,745,955	Investment A/C Violation of Bond & Agreement	6,864,714
1,763,997	Lab & Library Deposit	1,763,997
1,424,155	Director's Fund	1,544,445
0	Divisional Development Fund Electrical	0
630,455	Divisional Development Fund Maritime Studies	630,455
0	ITUM Development Fund	0
62,508	Research & Development	62,508
	Security Deposit (SK) YP Madushanka	15,000
	ITUM Student Welfare Trust	300,000
15,574,767		11,190,053
		16,201,310



2019		Note - 05 (Schedule E)			2020
		Property, Plant and Equipment	Cost	Acc. Depⁿ	Wdv
Rs.			Rs.	Rs.	Rs.
648,179	Building		812,638	(205,091)	607,547
5,564,318	Equipment		22,559,682	(21,352,264)	1,207,418
1,295,528	Furniture		4,439,068	(3,160,300)	1,278,768
8,617,453	Motor Vehicle		11,061,500	(4,656,347)	6,405,153
0	IT Equipment		0	0	0
303,133	Plant Machinery		840,022	(148,310)	691,712

		Note - 5 (Schedule E - 2)			
		Property, Plant and Equipment			
		(Relocation & Development Project)			
25,000,000	Land	25,000,000	0	25,000,000	
7,994,994,175	Building & Structure	8,878,350,661	(1,327,274,019)	7,551,076,642	
537,083,298	Equipment	856,193,762	(490,220,011)	365,973,751	
7,476,556	Fence & Gate	12,460,925	(5,607,415)	6,853,510	
349,482,743	Furniture	436,977,112	(131,192,080)	305,785,032	
41,377,830	Motor Vehicle R & D Project	68,963,050	(41,377,830)	27,585,220	
3,398,000	Sports Equipment	4,247,500	1,699,000	2,548,500	
8,975,241,213		10,321,905,920	(2,023,494,667)	8,295,013,253	

		Note - 06			
		Other Assests (Schedule E - 3)			
		Cost	Acc. Depⁿ	Wdv	
Rs.		Rs.	Rs.	Rs.	
1,204,450	Library books & Periodicals	13,020,212	(12,012,366)	1,007,846	
46,296	Cloaks	1,872,725	(689,392)	1,183,333	
25,928	Mechinery	304,860	(280,622)	24,238	
140,796	Sports Goods	316,968	(207,940)	109,028	
1,355,161	Other Assests	2,886,191	(688,092)	2,198,099	
2,772,631		18,400,956	(13,878,412)	4,522,544	



2019	Note - 07	2020
Rs.	Payables	Rs.
9,985,450	Mahapola scholarship Payable	4,205,450
7,696,700	Bursary scholarship Payable	3,649,900
620,085	Deposits	710,934
79,623	Creditors - unrepresented cheques	62,469
2,456,250	Mahapola Advance Payable to the UGC	453,650
27,000	United Motors Scholarship	27,000
63,840	Payable A/C University of Moratuwa(Damages)	0
0	Research Grant - P.D.C. Kumara	0
56,775	Sea Training Assessment	56,775
0	Pre Receipts - Hostel Fees	0
226,168	Payable Loan Account	187,950
1,443,112	Payable A/C - Indirect Support Staff	1,459,818
435,071	Payable A/C - NBT	39,360
2,756	Payable A/C - UGC	36
102,000	Payable Salary Advance	102,000
88,515	Payee Tax Payable to Inland Revenue	0
218,500	Refundable Bid Security	152,000
1,233,005	Payable Amount NDT Admission Work	2,527,227
800	Special Advance Payable to Staff	15,200
728,200	Research Grant - GAMD Wickramathilaka	0
60,377	Scholarship Fund MORAWA	55,377
28,228	Payable Exam Fees	39,551
15,863	Payable A/C S M Kannangara	0
3,000	Payable Capital Account	0
	Festival Advance Payable to Staff	1,250
	Research Grant - J H Umarlebbe	1,628,504
25,571,318		15,374,451

	Note - 08	
Rs.	Deferred Income	Rs.
4,710,315	Short Courses & Consultancies	2,548,043
4,710,315		2,548,043



2019	Note - 09	2020
Rs.	Accrued Expenses	Rs.
637,459	Salaries N/A	2,833,991
13,478	Traveling Domestic	242
1,606,945	Telecommunication	2,091,322
0	Postal Charges	0
28,463	Printing & Advertising	514,262
2,918	Transport	0
2,662,031	Maintenance -Plant, Machinery	73,685
22,640	Other recurrent Expenses	2,450
1,503,653	Examination Expenses	1,665,120
783,021	Overtime (NA)	115,389
6,054,085	Visiting Lecturer Fees	3,291,148
50,000	Special Services Professional & Others	61,780
169,991	Stationary	15,000
0	Fuel	75,828
0	Uniforms	3,600
655,554	Other Supplies	19,995
4,923,491	Electricity	1,753,962
1,447,904	Security	1,679,333
1,359,791	Water	221,596
8,499	Contribution & Membership Fees	21,187
87,261	Rental & Hire Charges	0
4,786	Entertainment	0
4,567,169	Cleaning Services Payment	2,849,722
0	Special Services Council & Committees	42,000
20,075	Staff Development	358,000
0	Course Materials	0
0	Newspapers	8,190
4,204,270	Other Contractual Services	2,343,560
191,000	Award Ceremony Expenses	0
6,660	Holiday Payments	0
138,430	Mechanical & Electrical Goods	0
76,358	Vehicle Maintenance	91,799
289,751	Chemical & Glassware	84,484
0	Orientation Program	2,360
0	Audit Fees	2,022,800
31,515,683		22,242,805

Note - 10

Rs.	Capital Grant	Rs.
1,844,143	Capital Grant Spent Opening Balance	4,950,570
2,363,843	Capital Grant Spent	3,369,989
0	Amortization for the year 2020	(7,858,086)
(7,455,301)	Amortization for the year 2019	
8,197,885	Adjustment	7,189,933
4,950,570		7,652,406



Note 11

2020

Unspent Capital Grant

	Rs. Balance	Rs. Received	Rs. Spent	Rs. Adjustments	Rs. Balance
	01/01/2020	Grant	Grant		31/12/2020
Rehabilitation & Improvements					
Building & Structure	(827,656)	0	0		(827,656)
Machinery	643,840	0	0	0	643,840
Vehicle	(149,000)	0	0	0	(149,000)
Others	550,000	0	0	0	550,000
Acquisition of Assets					
Lab & Tea. Equip	4,878,818	250,000	(220,072)	0	4,908,746
Books & Perio.	2,212,511	100,000	(145,917)	0	2,166,594
Plant Machinery	1,579,797		(436,117)	0	1,143,680
Sports Goods	589,160		0	0	589,160
Others		1,150,000	(2,567,882)		(1,417,882)
Development Projects					
Student Centered Learning			0	0	1,312,942
Competency Building	1,312,942				200,000
Leadership Development	200,000				
Strengthening Research	2,773,856		(176,182)	0	2,597,674
Constructions Project					
Land, Building & Infrastructure activities	0	0		(1,861,051)	(1,861,051)
	13,764,268	1,500,000	(3,546,170)	(1,861,051)	9,857,047



2019	<u>Capital Grant - Relocation & Development Project</u>	2020
Rs.		Rs.
9,623,260,975	Capital Grant Spent Opening Balance	8,961,231,296
11,953,718	Capital Grant Spent	
(673,983,397)	Amotization for the year 2019	(673,989,947)
0	Amotization for the year 2018	
<u>8,961,231,296</u>		<u>8,287,241,349</u>
<u>8,966,181,866</u>		<u>8,294,893,755</u>

Note - 12

Rs.	<u>General Reserve</u>	Rs.
(126,726,352)	Opening Balance	(154,441,090)
2,367,870	Other Adjustments	426,679
(30,082,608)	Excess of exp. Over income	(1,564,284)
<u>(154,441,090)</u>		<u>(155,578,695)</u>

Note - 13

Rs.		Rs.
3,975,000	Donation 2010	3,975,000
118,286	NDT Past student association	118,286
<u>4,093,286</u>		<u>4,093,286</u>

Note - 14

Rs.	<u>Non-Monetary Government Grant</u>	Rs.
7,250,000	Opening Balance	7,250,000
<u>7,250,000</u>		<u>7,250,000</u>

Note - 15

Rs.	<u>Accumulated Fund</u>		Rs.
3,091,611	Director's fund		4,823,751
2,140,135	Endowment fund	(Schedule K)	2,300,361
69,899	Research & Development fund		69,899
40,726,924	Other Funds	(Schedule L)	56,600,136
<u>46,028,569</u>			<u>63,794,147</u>



Notes to the Statement of Financial Performance for the year ended 31.12.2020

2019	Note - 16	2020
Rs.	Other Income	Rs.
143,200	Registration fees	150,500
19,988	Library fines	10,520
280,027	Interest from loans	320,314
979,382	Receipts - NDT Admission Process	669,128
18,626	Miscellaneous Income	188,555
606,000	Award Ceremony	345,000
207,400	Exam Fees Receipts	262,700
	Rent from Properties	10,000
117,281	Interest from Investment	128,728
	Auction Income	0
153,500	Non Refundable Tender Deposits	119,000
0	Adjustment Allowance A/C	4,595
320,366	Staff Bus Revenue	226,853
6,239,233	Hostel Fees	3,381,500
42,750	Admission Fees	19,350
42,750	Application Fees	19,350
70,000	Bookshop Rental	30,000
65,500	Canteen Monthly Rental	33,700
60,350	Certificate Charges	31,250
104,000	Cloak Hiring Charges	20,000
105,800	Damages Charges	8,500
10,000	Drawing Boards Hiring Charges	14,400
335,000	Film & Advertising Charges	265,000
529,250	Guest House Hiring Charges	416,500
1,325,238	Income From Multifunction Hall & Other halls	3,326,412
131,864	Interest From Overnight Investment	736,404
6,500	Lost ID Charges	7,500
2,000	Lost Record Book Charges	1,500
215,500	Non Refundable Fee	163,500
142,500	Orientation Fees	64,500
6,850	Postal Charges Receipts	0
988,257	Quarters Rental Charges	1,446,562
1,976,226	Receipts from SFA to Utilities & Other Consumables	1,080,065
117,060	Rental From Vehicles	15,675
7,500	Sport Ground Rental	0
171,000	Student Hand Book Charges	77,400
4,000	Syllabus Charges	2,000
	Lost Cloak	7,000
	Course work	300
	Missed Practical	300
	Surcharge Cloak	69,640
	Adjusment Allowance N/A	12,157
15,544,898		13,686,358



2019	Note - 17	2020
Rs.	Personal Emoluments	Rs.
186,991,142	Academic services	171,612,691
147,980,784	Non-Academic Services	157,886,184
334,971,926		329,498,875
	Note - 18	
Rs.	Traveling Expenses	Rs.
98,657	2.1 - Traveling & Subsistence(Domestic)	27,923
	2.2 - Traveling (Foreign)	0
98,657		27,923
	Note - 19	
Rs.	Supplies & Consumable used	Rs.
2,082,986	3.1 - Stationery & Office requirements	1,167,035
3,424,028	3.2 - Fuel & Lubricants	1,523,723
245,991	3.3 - Uniforms & Tailoring charges	381,267
641,012	3.4 - Mech. & Elec. Goods	38,125
792,673	3.5 - Chemical & Glassware	420,293
144,363	3.6 - Medical Supplies	145,330
1,820,422	3.7 - Other supplies	3,012,965
9,151,475		6,688,738
	Note - 20	
Rs.	Maintenance	Rs.
1,808,580	4.1 - Vehicle	1,680,183
6,978,885	4.2 - Plant Machinery & Equipment	5,696,820
163,038	4.3 - Building Maintenance	97,354
7,095	4.4 - Furniture	8,617
46,863	4.5 - Others	0
9,004,461		7,482,974



Note - 21		
2019		2020
Rs.	Contractual services	Rs.
21,413	5.1 - Transport	35,840
8,888,156	5.2 - Telecommunication	8,775,386
227,200	5.3 - Postal charges	280,000
27,209,528	5.4 - Electricity	22,311,265
14,495,114	5.5 - Security	16,335,545
5,593,065	5.6 - Water	3,036,910
21,448,600	5.7 - Cleaning service	20,309,087
96,362	5.8 - Rental & Hire charges	92,046
956,384	5.10 - Printing & Advertising etc.	1,840,735
13,951,353	5.11 - Others	14,701,443
92,887,175		87,718,257

Note - 22		
Rs.	Research & Development	Rs.
5,500	6.4 - Workshop & Seminars	0
0	6.5 - Academic Research	0
729,037	6.6 - Staff Development	633,365
734,537		633,365



2019	Note - 23	2020
Rs.	Other operating expenses	Rs.
469,900	6.2 - Special Services- Council & Committees	356,000
471,265	6.3 - Special Services Professional & Others	500,990
204,331	6.8 - Course Material for Student & Learn. Qual. Imp.	773,510
86,420	6.9 - Industry Internship Prac. & Career Guidance	12,974
	6.10 - Students Develop. initiatives & Commu. Relation.	25,994
51,313	6.11 - University Sports Activities	
35,000	6.12 - Student Welfare Emp Welfare & Social Harmony	10,930
	6.14 - Grants to Other Organization	
137,070	6.15 - Holiday Warrants & Season Tickets	178,150
1,049,725	6.16 - Entertainment Expenses	489,702
31,730	6.17 - Bank Charges	27,569
0	6.18 - Award & Indemnities	
127,571	6.19 - Contributions & Membership Fees	189,225
998,965	6.20 - Award Ceremony	
2,634,195	6.21 - Examination Expenses	1,921,340
236,087	6.22 - Other Recurrent Expenses (others)	2,450
	6.22 - Newspapers	53,950
	6.22 - Survey Camp Expenses	1,835,438
979,382	NDT Admission Process Expenses	669,128
1,014,434	Orrientation Programme	26,360
0	Inco Exhibition	
1,676,727	Audit Fees	2,022,800
0	Opening Ceremony Expenses	
0	Stamp Duty	
0	Withholding Tax	
10,204,115		9,096,510



Note to the Statement of Changes in Net Assets for the year ended 31.12.2020

Note - 24		
2019		2020
Rs.	<u>Net Gains & Losses not recognized in the statement of Financial Performance</u>	Rs.
12	Research Grant PDC Kumara	0
98,910	Creditors(Unpresented Cheques)	0
1,437,668	Accrued Expenses	(1,587,603)
(10,360,051)	Adjustment on Work-in-Progress	
0	Proporatory Course	257,103
10,546,718	Adjustment on Asset Transfers	0
0	Govt. Grant For R & D Project	(8,499,000)
0	Govt. Grant For R & D Project	10,360,051
0	Transfer from collection A/C	(52,500)
0	Adjustment to Refundable Deposit	(86,000)
0	Receipts from canteen deposit	12,600
0	Payable Exam Fees	22,028
(123,113)	Dep'n on Building	0
125,597	Retention	0
(3,000)	Payable Capital Account	0
645,129	Income from Multifunction Hall, Shopping Complex & Other H	0
<u>2,367,870</u>		<u>426,679</u>



Notes to the Cash Flow Statement for the year ended 31.12.2020

2019	Note - 25	2020
Rs.	Other Adjustments	Rs.
(10,360,051)	Adjustment on Work-in-Progress	10,360,051
10,546,718	Adjustment on Asset Transfers	(8,499,000)
(123,113)	Dep'n on Building	0
645,129	Income from Multifunction Hall, Shopping Complex & Other Hs	0
(200)	Capital Payments for the year 2018	0
(3,000)	Payable Account Capital	0
(2,693)	Other Adjustment	10,160
	Payment of Refundable Deposit	(86,000)
	Payable Exam Fees	22,028
	Accrued Expenses	(1,597,763)
	Preparatory Course	218,543
	Round up figure	4
	Preparatory Course	38,560
	Refundable Deposit	12,600
	Transfer funds	(52,500)
702,790		426,683
	Note - 26	
	Increase in Receivables	
(446,428)	Loans & Advance	(2,809,569)
16,606	Miscellaneous Advance	99,610
(33,726)	Receivable Interest from Investment	142,342
(5,000)	Petty Cash	(2,500)
(2,729,596)	Stock	(662,115)
774,829	Pre Payments	(1,287,240)
0	Receivable Security Deposit - Water Board	0
0	Receivable Security Deposits - Electricity Board	0
	Receivable Shopping Complex Rental	(2,174,419)
(2,423,315)		(6,693,891)
	Note - 27	
Rs.	Increase in Payables	Rs.
5,958,800	Differed Mahapola scholarship	(5,780,000)
(562,700)	Differed Bursary scholarship	(4,046,800)
178,765	Deposits	90,849
0	Payable to University of Moratuwa(Damages)	(63,840)
(19,287)	Creditors - unrepresented cheques	(17,154)
(125,597)	Retention	0
(7,637)	Research Grant - P.D.C. Kumara	0
(3,643,000)	Pre Receipts - Hostel Fees	0
(1,706,923)	Payable Loan Account	(38,218)
591,968	NDT Application Fees	1,294,222
104,000	Refundable Bid Security	(66,500)
1,412,030	Payable A/C - Indirect Support Staff	16,706
421,272	Payable A/C - NBT	(395,711)
2,686	Payable A/C - UGC	(2,720)
0	Payable Salary Advance	0
39,340	Payee Tax Payable to Inland Revenue	(88,515)
800	Special Advance	14,400
728,200	Research Grant - GAMD Wickramathilaka	(728,200)
60,377	Scholarship Fund MORAWA	(5,000)
28,228	Payable Exam Fees	11,323
15,863	Payable A/C S M Kannangara	(15,863)
3,000	Payable Capital Account	(3,000)
	Mahapola Advance Payable to UGC	(2,002,600)
	Festival Dvance Payable to Staff	1,250
	Research Grant - JH Umarlebbe	1,628,504
3,480,185		(10,196,867)



Note - 28

2019			2020
Rs.	<u>Cash & Cash Equivalents</u>	Balance as at 01-01-2020	Rs. Balance as at 31.12.2020
13,972,051	Cash at Bank 308280	13,972,051	6,927,655
228,041	Cash at Bank 72483304	228,041	130,171
1,217,360	Cash at Bank 83062337	1,217,360	388,945
	Cash at Bank 72353281	0	216,213
<u>15,417,452</u>		<u>15,417,452</u>	<u>7,662,984</u>



2019		2020	
Rs.	<u>Loans & Advances</u>	Rs.	<u>Schedule - A</u>
6,132,627	Distress loan - I	8,281,910	
750,102	Vehicle loan	1,181,758	
21,080	Staff loan	28,560	
342,000	Computer loan	612,000	
45,000	Distress loan - II	10,000	
13,850	Festival advance		
<u>7,304,659</u>		<u>10,114,228</u>	

	<u>Miscellaneous Advance</u>	<u>Date</u>	
Rs.			Rs.
60,000	K D G Kumara	27.12.2019	
0	S D Alles		
0	M I R T Fernando		
0	Automobile Association		
0	P D C Kumara		
0	M C W Somarathna		
0	A B Vidanapathirana		
11,250	N D I Kumara	21.11.2019	
19,360	R Shandiga	14.12.2019	
9,000	J M P Gunasekara	19.12.2019	
<u>99,610</u>			<u>0</u>

	<u>Petty Cash</u>		
Rs.			Rs.
5,000	HMK Herath	Boys' Hostel	2,500
	MADCN Prageeth	Physical Education	5,000
<u>5,000</u>			<u>7,500</u>

	<u>Receivable Interest From investment</u>		
Rs.			Rs.
2,499	Prabath Kaushalya Saparamadu	200201180380	2,340
3,956	T.O.P. Fernando Scholarship	200930133230	3,503
14	O.P. Kulshrestha Award	66846	7
45	Kundanmala Scholarship	66854	24
31	C.W. Mackie & Co.	66862	16
29	C.H. Fernando Memorial	66889	15
21	Ananda Kaldara Award	66897	11
59	SLEDDA Scholarship	66919	31
15	N.D.T. Silver Jubilee	66927	8
358,447	Violation of Bond & Agreement	47404	300,628
5,960	Ele Tele Award	80746	3,663
4,138	NDT 1972 Batch Scholarship	47382	3,701
298,079	P & S Recurrent A/C		242,623
1,320	JTO Alumni Award	75390124	705
12,548	L.H. Sumanadasa Award	75735961	11,321
		75539846 &	
79,054	Lab & Library Deposit	81859797	69,194
		313600100007228-9	
15,017	Director's Fund	& 81859522	8,727
5,979	KUS Amarasekara Golden Jubilee Award I	77575800	4,032
	KUS Amarasekara Golden Jubilee Award 2	78185027	1,220
1,968	DA Thevathason Golden Jubilee Award	9775597	2,058
3,348	Divisional Development Fund Maritime	81859674	2,902
5,433	ITUM Student Welfare Trust Fund	81859498	302
0	Research & Development Fund	81866471	252
471	Upali Gunawardena Scholarship	83561787	342
640	Kamalanath Jinadasa Scholarship	83432739	1,138
2,034			<u>658,763</u>
<u>801,105</u>			

	<u>Deposits</u>		
Rs.			Rs.
42,000	Refundable Dongal Deposit		42,000
8,085	Security Deposit - P.V.N. Dilrukshi (Shroff)		8,934
515,000	Refundable Deposits		505,000
15,000	Security Deposit (SK) - YP Madushanka		15,000
20,000	Refundable Canteen Deposit I		80,000
20,000	Refundable Canteen Deposit II		60,000
<u>620,085</u>			<u>710,934</u>



Schedules to the Financial Statements for the year 2020
Schedule - E
FIXED ASSETS & DEP'N FOR THE YEAR 2020
(Building, Equipment, Office, Lab & Teaching, Lib. Books Cloak & IT Equipment)

Description/ Items	Dep'n Rate	Balance as at 31.12.2019	Disposals during the Year 2020	Additions During the year 2020	Balance as at 31.12.2020	Dep'n up to 31.12.2019	Dep'n on Disposals	Dep'n year 2020	Accumulated Dep'n	W.D.V As at 31.12.2020
Building & Structure	5%	812,638	0	0	812,638	164,459	0	40,632	205,091	607,547
Office Lab & Teaching Equipment	20%	22,422,885	0	136,797	22,559,682	16,858,567	0	4,493,697	21,352,264	1,207,418
Furniture	10%	4,355,793	0	83,275	4,439,068	3,060,265	0	100,035	3,160,300	1,278,768
I T Equipment	20%	0	0	0	0	0	0	0	0	0
Plant Machinery	10%	403,905	0	436,117	840,022	100,772		47,538	148,310	691,712
Total		27,995,221	0	656,189	28,651,410	20,184,063	0	4,681,902	24,865,965	3,785,445

FIXED ASSETS & DEP'N FOR THE YEAR 2020
(Motor Vehicle - Donation & Non Monetary Grant)

Description/ Items	Dep'n Rate	Balance as at 31.12.2019	Disposals during The Year 2020	Additions During the year 2020	Balance as at 31.12.2020	Dep'n up to 31.12.2019	Dep'n on Disposals	Dep'n year 2020	Accumulated Dep'n	W.D.V As At 31.12.2020
Motor Vehicle	20%	11,061,500		0	11,061,500	2,444,047	0	2,212,300	4,656,347	6,405,153
		11,061,500	0	0	11,061,500	2,444,047	0	2,212,300	4,656,347	6,405,153

FIXED ASSETS & DEP'N FOR THE YEAR 2020
(Motor Vehicle - Relocation & Development Project)

Description/ Items	Dep'n Rate	Balance as at 31.12.2019	Disposals during The Year 2020	Additions During the year 2020	Balance as at 31.12.2020	Dep'n up to 31.12.2019	Dep'n on Disposals	Dep'n year 2020	Accumulated Dep'n	W.D.V As At 31.12.2020
Motor Vehicle	20%	68,963,050	0	0	68,963,050	27,585,220		13,792,610	41,377,830	27,585,220
		68,963,050	0	0	68,963,050	27,585,220		13,792,610	41,377,830	27,585,220



Schedule - E 1

Work in Progress - Relocation & Development Project Project

Description/ Items	Dep'n Rate	Balance as at 31.12.2019	Disposals during The Year 2020	Additions during the year 2020	Balance as at 31.12.2020	Dep'n up to 31.12.2019	Dep'n on Disposals	Dep'n year 2020	Accumulated Dep'n	W.D. V As At 31.12.2020
Payment for land		25,000,000		0	25,000,000	0		0	0	25,000,000
Construction Project		0	0		0	0		0	0	0
Total		25,000,000	0	0	25,000,000	0	0	0	0	25,000,000

Schedule - E2

**FIXED ASSETS & DEP'N FOR THE YEAR 2020
(Building & Equipment at Relocation & Development Project)**

Description/ Items	Dep'n Rate	Balance as at 31.12.2019	Disposals during The Year 2020	Additions during the year 2020	Balance as at 31.12.2020	Dep'n up to 31.12.2019	Dep'n on Disposals	Dep'n year 2020	Accumulated Dep'n	W.D. V As At 31.12.2020
Building & Structure	5%	8,878,350,661	0	0	8,878,350,661	883,356,486		443,917,533	1,327,274,019	7,551,076,642
Equipment	20%	856,193,762	0	0	856,193,762	319,110,464		171,109,547	490,220,011	365,973,751
Fence & Gate	5%	12,460,925	0	0	12,460,925	4,984,369		623,046	5,607,415	6,853,510
Furniture	10%	436,977,112	0	0	436,977,112	87,494,369		43,697,711	131,192,080	305,785,032
Sports Equipment	20%	4,247,500	0	0	4,247,500	849,500		849,500	1,699,000	2,548,500
Total		10,188,229,960	0	0	10,188,229,960	1,295,795,188	0	660,197,337	1,955,992,525	8,232,237,435



Schedule - E 3

FIXED ASSETS & DEPⁿN FOR THE YEAR 2020
(Lib. Books, Cloak & Machinery)

Rs.

Description/ Items	Dep ⁿ n Rate	Balance as at 31.12.2019	Disposals during The Year 2020	Additions During the year 2020	Balance as at 31.12.2020	Dep ⁿ n up to 31.12.2019	Dep ⁿ n on Disposals	Dep ⁿ n year 2020	Accumulated Dep ⁿ n	W.D.V As At 31.12.2020
Library Books & Periodicals	20%	12,874,295	0	145,917	13,020,212	11,669,845		342,521	12,012,366	1,007,846
Cloaks	20%	522,725	0	1,350,000	1,872,725	476,429		212,963	689,392	1,183,333
Machinery	10%	304,860	0	0	304,860	278,932		1,690	280,622	24,238
Sports Goods	20%	316,968	0	0	316,968	176,172	0	31,768	207,940	109,028
Other Assets	20%	1,668,310	0	1,217,881	2,886,191	313,149		374,943	688,092	2,198,099
		15,687,158	0	2,713,798	18,400,956	12,914,527	0	963,885	13,878,412	4,522,544



2019

2020

Rs.	Unpresented Cheques (Creditors)	Name	Issued date	Chq. No.	Schedule - G
					Rs. Amount
1,500		K.A.D.Pushpakeerthi	13.06.2018	615291	1,500
1,200		V.S.C.Veragoda	28.08.2018	633317	1,200
1,200		U.G.S.Puswewala	28.08.2018	633324	1,200
2,000		A.Jinadasa	28.08.2018	633334	2,000
1,200		J.M.A.Manathunga	28.08.2018	633338	1,200
1,200		C.U.S.Edussooriya	28.12.2018	674721	1,200
8,080		I.H.Umariebbe	31.12.2018	674733	8,080
61,818		L.K.Lenaduwa	10.01.2019	674785	0
100		Prog Worker's Union	22.03.2019	343980	100
125		SL Uni Eksath Sewaka Sangamaya	03.04.2019	344153	125
1,200		R.Halwathura	24.06.2019	374129	1,200
		Alliance Insurance	20.03.2019	453676	139
		SL Uni Eksath Sewaka Sangamaya	25.07.2019	374369	125
		Samupakara Naya Samithiya - UoJ	16.10.2019	401833	3,500
		Samupakara Naya Samithiya - UoJ	25.10.2019	401949	3,500
		U Premarathna	04.11.2019	402025	3,400
		M A Wijewardena	04.11.2019	402030	800
		L N W Aachchige	06.11.2019	402048	400
		M A Kaushalya	02.12.2019	402214	2,500
		B P S A Premachandra	02.12.2019	402218	5,000
		A M P B Samarasekara	23.12.2019	437105	1,200
		N D Gunawardena	23.12.2019	437107	600
		R K A Rathnayake	11.02.2020	453705	12,000
		Co-operative Thrift & Credit Soc. Uni. of SJP	25.02.2020	453788	3,500
		N D H Jayananda	12.03.2020	453856	8,000
79,623					62,469

Schedule - H

Payable Loan Account

175,747	Sri palee Campus	0
50,421	Wayamba University of Sri Lanka	0
	University of Rhuna	187,950
226,168		187,950

Schedule - I

Refundable Bid Security

Description	Receipt No.	Date	Amount
Onik	159663	17.01.2018	11,500
SNAP Ferd (Pvt) Ltd	159671	18.01.2018	6,000
SNAP Ferd (Pvt) Ltd	159672	18.01.2018	6,000
A M De Silva	159673	18.01.2018	6,000
A K R L Kumara	159674	18.01.2018	3,500
A K R L Kumara	159675	18.01.2018	5,000
K L T P Jayasinghe	159676	18.01.2018	7,500
Beeta Environmental Service	159845	14.06.2018	25,000
Beeta Environmental Service	159857	19.06.2018	25,000
Sunray Construction	160854	04.06.2019	45,000
P A M Palitha	161587	08.09.2020	4,000
P A M Pulleperuma	161588	08.09.2020	4,000
P A M Pulleperuma	161589	08.09.2020	3,500
			152,000



2019		2020	
Rs.	Short Courses & Consultancies	Rs.	Schedule - J
2,568,307	Preparatory Course	858,966	
224,524	Assignments for other HEIs - Electrical & Electronic Div.	400,059	
1,412,474	Assignments for other HEIs - Mechanical Div.	132,603	
14,721	Assignments for other HEIs - Polymer Chemical Div.	127,243	
50,200	Assignments for other HEIs - Civil Div.	89,774	
139,586	Consultancy - Civil Div.	184,586	
	Consultancy - Electrical & Electronic Div.	0	
223,958	Consultancy - Polymer Chemical Div.	423,541	
10,545	Short Course - Civil Div.	261,259	
66,000	Short Course - Mechanical Div.	66,000	
	Short Course - Polymer	4,012	
4,710,315		2,548,043	
Rs.	Endowment Fund	Rs.	Schedule - K
31,674	T.O.P Fernando Scholarship	33,846	
56,266	Prabath Saparamadu Memorial Award	58,898	
74,780	Ananda Caldera Prize	78,732	
49,428	Prof. O.P.Kulshrestha Award	52,111	
115,191	C.H. Fernando Memorial Scholarship	120,716	
59,111	NDT Silver Jubilee Award	62,060	
168,737	Kundanmala Scholarship	177,313	
129,231	C.W. Mackee & Company Scholarship	135,091	
246,636	SLEDDA Scholarship	257,872	
166,724	Endowment Fund - ELE & Telecom	186,030	
34,217	Endowment Fund - NDT 1972 Batch	40,089	
230,254	JTO Alumni Award	246,889	
132,044	L.H. Sumanadasa Award	147,019	
	Endowment Fund - KUS Amarasekara		
117,644	Golden Jubilee Award 1	126,477	
	Endowment Fund - KUS Amarasekara		
136,505	Golden Jubilee Award 2	150,003	
123,488	DA Thevathason Golden Jubilee award	135,482	
110,852	Upali Gunawardena Scholarship	120,411	
157,353	Kamalanath Jinadasa Scholarship	171,322	
2,140,135		2,300,361	
Rs.	Other Funds	Rs.	Schedule - L
(132,453)	Min. of Ports & Aviation operating Account	11,236	
4,887,375	Training Prog. Merchant Navy Officers Account	4,887,375	
154,809	Dep. Of Mech. & Maritime Fund	154,809	
3,083,340	Maritime Eng. & Nautical Eng. Equip. Fund	3,083,340	
698,092	Divisional Development fund - Maritime	1,135,709	
700,091	Divisional Development fund - Electrical	1,276,991	
4,957,840	ITUM Development Fund	8,861,854	
8,676,749	Violation of Bond & Agreement	9,308,812	
955,030	DEM Programme	955,030	
3,798,341	Lab & Library Deposit	4,046,481	
1,731,886	Multifunction Hall & Other Hall Fund	4,583,096	
811,941	Welfare Fund	1,672,036	
1,244,983	Divisional Development Fund Civil	1,672,203	
265,510	Divisional Development Fund Polymer Chemical	517,883	
2,589,986	Divisional Development Fund Mechanical	4,003,362	
6,303,404	Hostel Fund	9,913,404	
	ITUM Student Welfare Trust Fund	516,515	
40,726,924		56,600,136	
Rs.	Academic Services	Rs.	Schedule - M
43,303,084	1.1- Salaries & Wages	48,963,263	
8,235,163	1.2- Universities Provident Fund - 15% + 7%	9,359,555	
5,691,573	1.3 - Universities Pension Fund - 8%	6,461,719	
2,785,348	1.4 - Employee Trust Fund - 3%	3,164,255	
45,864,379	1.6 - Academic Allowance	52,903,221	
825,243	1.7 - Equalisation Allow.	796,064	
4,229,235	1.8 - Cost of Living Allowance - Academic	4,266,532	
109,665	1.9 - Other Allowance	171,015	
	Special Allowance 15%		
29,101,628	1.14 - Gratuity	7,422,853	
26,823,206	1.11 - Visiting	15,225,377	
12,198,590	Research Allowance - 35%	14,029,602	
	Special Allowance 5%		
7,651,111	Additional Allowance 20%	8,610,159	
	Interim Allowance	0	
54,279	Entertainment Allowance		
0	MCA		
0	Telecommunication Allowance	60,000	
118,638	Govt. Loan Interest on Property Loan	179,076	
186,991,142		171,612,691	



2019 Rs.	Non Academic Services	2020 Rs.	Schedule - N
67,300,083	1.1 - Salaries & Wages	80,284,078	
8,801,384	1.2 - Universities Provident Fund - 15% + 7%	10,736,121	
5,082,287	1.3 - Universities Pension Fund - 8%	5,844,939	
2,776,893	1.4 - Employee Trust Fund - 3%	3,317,950	
0	1.5 - Acting Pay		
13,781,721	1.8 - Cost of Living Allowance (NA)	15,267,047	
5,859,567	1.12 - Overtime	2,723,459	
44,722	1.13 - Holiday Payment	40,139	
12,007,368	1.14 - Gratuity	3,472,349	
145,227	Special Allowance 15%	136,208	
	Special Allowance 5%		
8,976,276	Additional Allowance 20%	10,685,727	
	Interim Allowance		
615,079	Research Allowance - 35%	704,189	
56,601	Other Allowance	51,874	
20,196,062	MCA	24,042,885	
1,775,106	Adjustment Allowance		
562,408	Govt. Loan Interest on Property Loan	517,719	
	Telecommunication Allowance	61,500	
147,980,784		157,886,184	



Bank Reconciliation for the Month of December 2020

Bank of Ceylon - Katubedda Branch A/C No. - 308280

Rs.

Cash book balance as at 31st December 2020 6,927,654.64

Add

Unpresented Cheque 19,931,826.03
26,859,480.67

Less

Unrealized Deposit 0.00
Bank balance as at 31st December 2020 26,859,480.67

Cash book balance as at 01st December 2020 (8,701,687.63)

Add

Receipts During the Month 81,224,899.25
72,523,211.62

Less

Payments During the Month (65,595,556.98)
Cash book balance as at 31st December 2020 6,927,654.64



Unpresented Cheques as at 31.12.2019 - A/C No. 308280

<u>Name</u>	<u>Issued date</u>	<u>Chq. No.</u>	<u>Amount</u>
			Rs.
Com.Gen.Of Inland Revenue	22.05.2020	454008	21,224.48
Com.Gen.Of Inland Revenue	25.06.2020	454043	21,222.88
Commissioner Gen.Of Inl.Rev	24.07.2020	492898	22,786.36
P.Rathnasinghe	30.07.2020	492942	4,700.00
C.P.Wijesiriwardena	30.07.2020	492947	800.00
K.H.I.Mangala	30.07.2020	492950	400.00
K.N.Premarathna	30.07.2020	492951	8,380.00
R.Halwathura	30.07.2020	492955	800.00
N.M.V.K.Liyanage	30.07.2020	492971	1,600.00
Com.Gen.Of Inland Revenue	25.08.2020	493085	79,443.10
Dialog Axiata Plc	25.08.2020	493103	345.00
M.A.Sewwandi	26.08.2020	493110	500.00
W.A.U.Y. Sri Wickramasinghe	26.08.2020	493116	25,500.00
K.Vidanage	26.08.2020	493117	16,500.00
R.V.D.S.Sahabandu	26.08.2020	493121	24,000.00
A.P.Nikapitiya	26.08.2020	493128	6,192.00
W.A.U.Y.S.Wickramasinghe	26.08.2020	493131	30,000.00
N.G.Jayaweera	26.08.2020	493135	3,528.00
I.H.M.P De Silva	26.08.2020	493150	9,168.00
H.D.W.M.A.M Wijesinghe	14.09.2020	493206	19,500.00
M.D.R.N.Dayarathna	14.09.2020	493212	13,764.00
S.G.J.Perera	22.09.2020	493247	6,750.00
Co-operative Thrift & Credit Soc. Uni.of SJP	25.09.2020	493312	3,500.00
Dialog Axiata Plc	25.09.2020	493316	345.00
Com.Gen.Of Inland Revenue	25.09.2020	493349	23,236.53
W.V.Malinda	12.10.2020	493368	19,920.00
H.D.A.Gunasekara	12.10.2020	517352	15,000.00
D.S.Alwis	12.10.2020	517353	15,000.00
T.Nanayakkara	15.10.2020	517379	6,090.00
H.D.A.Gunasekara	20.10.2020	517385	19,500.00
A.J.P.Samarawickrama	20.10.2020	517386	27,000.00
W.A.U.Y. Sri Wickramasinghe	20.10.2020	517387	9,000.00
K.U.S.Amarasekara	20.10.2020	517389	15,300.00
A.S.Naleefa	20.10.2020	517391	9,000.00
N.S.J.Nawarathna	21.10.2020	517395	5,000.00
Com.Gen.Of Inland Revenue	23.10.2020	517409	34,862.88
United Employees Union of Sri Lanka Uni.	23.10.2020	517424	125.00
Dialog Axiata Plc	23.10.2020	517427	1,000.00
Sri Lanka Railway	29.10.2020	517463	13,670.00
Com.Gen.Of Inland Revenue	29.10.2020	517471	6,725.00
Employees Trust Fund	25.11.2020	517513	490,382.49
Com.Gen.Of Inland Revenue	25.11.2020	517523	23,359.06
United Employees Union of Sri Lanka Uni.	25.11.2020	517538	125.00
Dialog Axiata Plc	25.11.2020	517541	655.00
M.A.A.K.Perera	26.11.2020	517546	5,000.00
Employees Trust Fund	26.11.2020	517555	18,166.06
C & C Creations	26.11.2020	517569	12,667.20
Com,Gen of Inland Revenue	30.11.2020	517576	6,500.00
D.K.Vithanage	07.12.2020	517584	95,975.00
A.H.L.K.Amarasekara	07.12.2020	517585	64,931.72
A.H.W.Danushka	07.12.2020	517588	15,000.00



W.Panagoda	07.12.2020	517589	15,000.00
K.Vidanage	07.12.2020	517591	15,000.00
S.L.H.Gamage	11.12.2020	517608	12,000.00
R.M.A.P.Samaradiwakara	11.12.2020	517609	12,000.00
N.Wickramaarachchi	11.12.2020	517610	12,000.00
D.P.Chandrasekara	11.12.2020	517611	12,000.00
Kalyani Perera	11.12.2020	517612	12,000.00
A.S.Karunananda	11.12.2020	517613	12,000.00
Priyantha Premakumara	11.12.2020	517614	12,000.00
Charith Jayathilaka	11.12.2020	517615	12,000.00
N.K.Abeyrathna Dias	11.12.2020	517616	12,000.00
Employees Trust Fund	11.12.2020	517617	55,540.80
Metropolitan Photohub Pvt Ltd	11.12.2020	517624	7,000.00
Sanikto Computers Pvt Ltd	11.12.2020	517631	46,175.00
AC Paul & Co,Ltd	11.12.2020	517635	9,770.00
Genius Associate Pvt Ltd	11.12.2020	517639	14,450.00
S & D Associates	11.12.2020	517641	12,678.00
S.M.A.Nanayakkara	16.12.2020	517652	51,251.13
Employees Trust Fund	23.12.2020	517663	507,892.82
Sri Lanka Insurane Corporation Ltd	23.12.2020	517664	861.00
University Executive Officers Association	23.12.2020	517665	7,000.00
University Executive Officers Association-UOM	23.12.2020	517666	3,000.00
Sri lanka universities Clerical & tech.ser.Union	23.12.2020	517667	8,720.00
Vishyavidyala Anyonyadara subasadaka Sangamaya	23.12.2020	517668	10,730.00
ITUM Association of Teachers	23.12.2020	517669	7,600.00
Association of United Drivers	23.12.2020	517670	600.00
Commissioner Gen.Of Inl.Rev	23.12.2020	517671	45,679.05
Welfare Society	23.12.2020	517672	10,000.00
Treasurer Jathika Sewaka Sangamaya	23.12.2020	517673	2,400.00
Comp.App.Asst.Association - UOM	23.12.2020	517674	50.00
ITUM Staff Welfare Society	23.12.2020	517675	46,900.24
EDCS	23.12.2020	517676	95,774.00
Sri Lanka Nidahas Sewaka Sangamaya	23.12.2020	517677	600.00
Sri Lanka Nidahas Sewaka Sangamaya-Welfare	23.12.2020	517678	550.00
Merchant Bank Of Sri Lanka & Finance Plc	23.12.2020	517679	3,113.00
Technical Officers Union	23.12.2020	517680	2,550.00
Sri Lanka Lib.Asst.Union	23.12.2020	517681	100.00
Inter University Sub wardens Union	23.12.2020	517682	600.00
ITUM Toastmasters Club	23.12.2020	517683	24,570.00
Vidyodaya death Donation Soc.	23.12.2020	517684	200.00
Co-operative Thrift & Credit Soc. Uni.of SJP	23.12.2020	517685	3,500.00
United Employees Union of Sri Lanka Uni.	23.12.2020	517686	125.00
Security Officers Association of Sri Lanka Uni	23.12.2020	517687	200.00
Peoples Leasing & Finance Plc	23.12.2020	517688	5,000.00
Dialog Axiata Plc	23.12.2020	517689	655.00
S/L Universities Physical Edu.Instructors Asso.	23.12.2020	517690	400.00
Employees Trust Fund	23.12.2020	517691	11,330.39
ITUM Toastmasters Club	23.12.2020	517692	1,890.00
S.J.Hettiarachchi	24.12.2020	517694	8,089.76
K.K.R.Jayakanha	31.12.2020	517697	249,975.00
S.P.D.Peiris	31.12.2020	517698	5,000.00
W.K.D.S.G.Fernando	31.12.2020	517699	29,975.00
H.H.M.T.M.K.W.Menike	31.12.2020	517700	49,975.00
CP Lanka Pvt Ltd	31.12.2020	517701	1,531,039.00



LEARN	31.12.2020	517702	672,726.18
NWS&DB	31.12.2020	517703	117,669.24
JKOA	31.12.2020	517704	350,280.09
Suthern Fire Pvt Ltd	31.12.2020	517705	394,175.00
SEC	31.12.2020	517706	3,681,471.37
Associated News Papers	31.12.2020	517707	458,224.00
Katuwana Enterprises	31.12.2020	517708	24,552.00
Lion Chem Pvt Ltd	31.12.2020	517709	8,350.00
Abans Plc Centrol A/C Division	31.12.2020	517710	161,975.00
SLT	31.12.2020	517711	35,433.21
KS Printers	31.12.2020	517712	17,850.00
K R Jayawardena	31.12.2020	517713	7,220.00
Organic Trading	31.12.2020	517714	28,050.00
Tyre Discount Pvt Ltd	31.12.2020	517715	132,375.00
Wijaya News Papers Ltd	31.12.2020	517716	73,175.72
Acct.UGC	31.12.2020	517717	4,747.63
Department of Inland Revenue	31.12.2020	517718	435,071.00
Beeta Environmental Services	31.12.2020	517719	135,000.00
Katuwana Enterprises	31.12.2020	517720	50,629.00
Hemsons International	31.12.2020	517721	3,825.00
Associated News Papers	31.12.2020	517722	82,333.82
S.G.J.Perera	31.12.2020	517723	13,500.00
K.Dodantenna	31.12.2020	517724	104,975.00
R.Karunasena	31.12.2020	517725	9,272.00
D.P.Colombage	31.12.2020	517726	15,000.00
S.J.Hettiarachchi	31.12.2020	517727	36,000.00
K.I.Lakmini	31.12.2020	517728	108,331.00
Bursar /UOM	31.12.2020	517729	63,840.00
Com.Gen.Of Inland Revenue	31.12.2020	517730	88,514.55
Acct.UGC	31.12.2020	517731	2,002,600.00
Bursar /UOM	31.12.2020	517732	51,796.50
D.L.P.M.Rathnasinghe	31.12.2020	517733	15,000.00
S.A.K.Udayalal	31.12.2020	517734	3,500.04
Mass Stationers	31.12.2020	517735	11,300.00
Organic Trading	31.12.2020	517736	99,185.00
Asst.Bursar Uwa Wellassa Uni.	31.12.2020	517737	220,833.31
NDA	31.12.2020	517738	3,207,477.50
Willpower Group	31.12.2020	517739	136,508.60
S.D.Samaraweera	31.12.2020	517740	20,000.00
Clean Plus Pvt Ltd	31.12.2020	517741	774,151.44
Sensaka Janitorial Sevice	31.12.2020	517742	893,850.18
Abans Environmental Services	31.12.2020	517743	887,658.70
Com.Gen.Of Inland Revenue	31.12.2020	517744	7,750.00

19,931,826.03



Bank Reconciliation for the Month of December 2020

Bank of Ceylon - Katubedda Branch A/C No. - 72483304

Rs.

Cash book balance as at 31st December 2020 130,170.56

Add

Unpresented Cheque 366,225.00
496,395.56

Less

Unrealized Deposit
Bank balance as at 31st December 2020 496,395.56

Cash book balance as at 01st December 2020 304,445.56

Add

Receipts During the Month 500,000.00
804,445.56

Less

Payments During the Month 674,275.00
Cash book balance as at 31st December 2020 130,170.56



Unpresented Cheques as at 31.12.2019 - A/C No. 72483304

<u>Name</u>	<u>Issued date</u>	<u>Chq. No.</u>	<u>Amount</u>
			Rs.
Commisioner Gen. of Inland Revenue	29.10.2020	615583	25.00
Commisioner Gen. of Inland Revenue	30.11.2020	615589	125.00
IT Wisdom	31.12.2020	615592	16,000.00
Torbo Enterprises	31.12.2020	615593	349,975.00
Commisioner Gen. of Inland Revenue	31.12.2020	615594	100.00
			366,225.00

Bank Reconciliation for the month of December 2020
A/C No. 83062337

	Rs.
Cash Book balance as at 31 st December 2020	388,944.50
Add:	
Unpresented cheques	0.00
	<u>388,944.50</u>
Less:	
Unrealized Deposits	0.00
Cash Book Balance as at 31 st December 2020	<u><u>388,944.50</u></u>
 Cash book balance as at 01 st December 2020	 191,544.05
Add:	
Receipts during the month	197,400.45
	<u>388,944.50</u>
Less:	
Payments during the month	0.00
Cash Book balance as at 31 st December 2020	<u><u>388,944.50</u></u>



Bank Reconciliation for the month of December 2020
A/C No. 72353281

	Rs.
Cash Book balance as at 31 st December 2020	216,213.36
Add:	
Unpresented cheques	0.00
	<u>216,213.36</u>
Less:	
Unrealized Deposits	0.00
Cash Book Balance as at 31 st December 2020	<u><u>216,213.36</u></u>
 Cash book balance as at 01 st December 2020	 186,561.77
Add:	
Receipts during the month	29,651.59
	<u>216,213.36</u>
Less:	
Payments during the month	0.00
Cash Book balance as at 31 st December 2020	<u><u>216,213.36</u></u>



Notes to the Financial Statements - 2020

01. Reporting Entity

The Institute of Technology, University of Moratuwa was established under the Ordinance No.3 of 2000 under Section 24A of the Universities act No 16 of 1978.

02. Significant Accounting Policies and Methods

2.1 Basis of Preparation

These Financial Statements have been prepared by the Finance Administration of the Institute in accordance with the terms of Section 106(1), (2) and 107(b) of the Universities Act No. 16 of 1978 as amended by the subsequent legislation including Universities (Amendment) Act No 7 of 1985 and in terms of section 8(3) and 12 of the Finance at Act No. 38 of 1971.

Financial statements have been prepared on accrual and going concern basis and comply with the requirements of Sri Lanka Public Sector Accounting Standards and generally accepted Accounting principles & practices and the format which have been introduced by the Department of Public Enterprises Circular No. PED / 54 dated 19th January 2010 and 03/2013 dated 02.10.2013 and University Grants Commission Finance Circular Letter No. 03/2014 dated 24th April 2014.

The Financial Statements are presented considering the following Sri Lanka Public Sector Accounting Standards published in the year 2009 and 2012 by the Institute of Chartered Accountants of Sri Lanka.

SLPSAS – 01	Presentation of Financial Statement
SLPSAS – 02	Cash Flow Statements
SLPSAS – 03	Accounting policies, changes in Accounting Estimates & Errors
SLPSAS – 07	Property, Plant and Equipment
SLPSAS – 08	Provisions, Contingent Liabilities and Contingent Assets
SLPSAS – 09	Inventories

The accounting policies set out below have been applied consistently in the preparation and presentation of these Financial Statements.



03. Notes to the Statement of Financial Position

The following items have been presented as at 31st December 2020 under Statement of Financial Position.

A. Current Assets

Current Assets are classified under the **Notes 1, 2 & 3 - Schedules – A, B, C & D**

- a. Cash at bank** is shown in the **Note 1** consist the Recurrent Cash balance (Rs. 13.9 Mn) and the Capital Cash balance (Rs. 0.2 Mn) and Collection Account Balance (Rs. 1.2 Mn) and Student Welfare Trust Cash Balance (Rs. 0.2 Mn) as at 31.12.2020.
- b. Receivables** is shown in the **Note 02** are measured at fair value based on a review of outstanding amounts at the Reporting Date. Receivables have been increased by Rs. 4.7 Mn. The value of the Receivables is Rs. 17,829,860/= including Loan & Advances, Receivable Interest from Investment, Petty Cash imprest of two Divisions, Fuel Deposit and Receivable Security Deposits from The National Water Supply & Drainage Board and Electricity Board and Receivable Shopping Complex Rental.

End of the year 2020, a sum of Rs. 6,634,595.79 to be received as violation of bond and agreement from Academic staff members who have been vacated and terminated from their post. Rs. 1,415,246.83 has been received at the end of year 2020. Another few Academic Staff Members have entered in to Bond & Agreements worth of Rs. 67,852,248.82

- c. Stock** consists of stationeries and printing materials at Main Stores, Medicine items at Medical Centre and Workshop items at the five Workshop Stores as at end of the period and valued at the lower of cost and net realizable value, cost being the purchase price on a First In First Out basis.

Stores verification carried out by a team appointed by the Competent Authority/ITUM at the Main Stores, Medical Centre and Workshop Stores and reports had been submitted to the Competent Authority/ITUM with the Committee recommendations. The value of stock as at 31.12.2020 is Rs. 5,574,104.35

There are some of items identified as remaining stock which has been left by International Construction Consortium (Pvt) Ltd at the end of construction of ITUM. The value of these items is Rs. 6,719,300.00 and this was not taken in to account for the ITUM Stock value.



d. Pre-payments included the maintenance cost of Building, Machinery and Vehicles. (Service agreement and Insurance) The value of Pre-payment is Rs. 1,744,597.88 at end of the year 2020. It has been increased by Rs. 1.2 Mn.

B. Non – current Assets

Non-Current Assets are classified - Notes 4, 5, 5a & 6

a. Long – term Investments – Note - 4

Long term Investments are classified under the **Note 4** and after initial recognition they are shown at their fair value.

Some Investments have been increased with its interest received for the year. Total value of investment as at 31.12.2020 is Rs. 16,201,307.54

b. Property Plant & Equipment(PPE) - Note 5 - Schedule E

Construction Project Diyagama - **Note 5a – Schedule E 1**

Diyagama Premises - **Note 5 - Schedule E 2**

c. Other Assets - **Note 6 - Schedule E 3**

Disposals

No Disposal to be reported during the period.

Write off values

No Write offs to be reported during the period.

Additions

The cost of Acquisition of Fixed Assets during the year 2020 was only about Rs. 3.3 Mn. out of Treasury Grants received. Institute capitalized this amount as additions of PPE.

Depreciation

Property, Plant and Equipment are depreciated using the Straight – Line method over their useful life as per commission Circular No. 649 dated 5th October 1995 at the following rates. These assets are reported on the balance at their historical cost, net of accumulated depreciation.

Building & Structure	:	05%
Office Lab & Teaching Equipment	:	20%
Furniture	:	10%



Library Books & Periodicals	:	20%
IT Equipment	:	20%
Cloaks	:	20%
Machinery	:	10%
Motor Vehicle	:	20%

A sum of Rs. 681.8 million has been provided for depreciation on capital assets for the year of 2020.

Amortization

Amortization is provided on a straight-line basis on all intangible assets. Amortization of revalued assets for the year has been adjusted to the Revaluation Surplus Account at the end of year.

C. Liabilities

Current Liabilities - (Notes 7, 8 & 9) and are recognized at fair value.

Payables are classified under the Note - 7

Payables have been decreased by Rs. 10.1 Mn. during the year. The value of Payable is Rs. 15,374,451/= as at 31.12.2020.

D. Deferred income is classified under the Note - 08

Deferred income has been decreased by Rs. 2.1 Mn. The balance income of Short Courses & Consultancies to be spent during next year has been deferred.

E. Accrued expenses are classified under the Note - 09.

Accrued Expenses has decreased by Rs. 9.2 Mn for the reporting period. The amount is Rs. 22,242,805/=

F. Non-Current Liabilities

Gratuity Provision is recognized for future expenditure of uncertain amount or timing when there is a present obligation as a result of a past event. It is probable that expenditure will be required to payment of Gratuity and a reliable estimate can be made of the amount of the obligation.

Rs. 81,156,210.47 has been provided as Accumulated Gratuity Provision for the year 2020. It has been increased by Rs. 8.4 Mn than the year 2019. Rs. 2,417,975/= has been paid for gratuity for the Academic Staff who was retired during the year. Action has been taken to charge Provision for gratuity to the salary votes during the year.



G. Capital Grant spent is shown in the Note – 10 & 10a.

Capital Grant of Rs. 3,546,170/= spent during the year for Acquisition of Fixed Assets, Strengthening Research. An amount of Rs. 681,848,033.16 adjusted within the two accounts of Capital Grant Spent and Revaluation Surplus for Amortization of Assets.

H. Capital Grant Unspent - Note – 11

Unspent Grant has been decreased by Rs. 3.9 Mn for the period.

I. General Reserve – Note - 12

General Reserve has been increased by Rs. 1.1 Mn during the period due to the excess of expenditure over income and other adjustment made to the reserve.

J. Non Monitory Government Grant – Note – 13

Non Monitory Government Grant consist the values of vehicle no. NB 3020 and KO 9589 received from the General Treasury in the year 2012.

K. Donation – Note 14

Donation includes the value of vehicle no. NA 7806 donated by NDT Past Students Association and the rest of the donation.

L. Accumulated Funds - Note 15

Accumulated Fund has been increased by Rs. 16.3 Mn during the period due to significant increase of some Divisional Development Funds, ITUM Development Fund, Directors Fund, Lab & Library Deposit, Hostel Fund etc. The total value is Rs. 62,380,774/= as at 31.12.2020. The amounts are classified under **Schedules K & L**.



04. Notes to the Statement of Financial performance

The Operating Revenue & Operating Expenses have been classified for the year ended 31st December 2020.

Revenue has been recognized as accrual basis under SLPSAS. It does not require the matching of revenue to related expenses. The cash-flows arising from revenue and related expenses are taken place during the period.

A. Operating revenue

Rs. 425,896,000/= has been received from the General Treasury to the Institute and other income were received Rs. 12,925,312/= are recognized in the Statement of Financial Performance for the period. Though the Treasury Grant has been increased by Rs. 14.4 Mn it was not sufficient to meet all the expenses during the year. Other income has been decreased by 2.6 Mn during the reporting period.

B. Operating Expenses

Under accrual accounting, expenses are increases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in Net Assets/Equity. Expenses are recognized when the transaction of event causing the expense occurs and the recognition of the expense is therefore not linked to when cash or its equivalent is received or paid.

Personal Emoluments have been decreased by Rs 5.4 Mn. (Note 17) due to decrease visiting staff payments during the year.

Expenses for Supplies and Consumables have been decreased by Rs. 2.4 Mn and Maintenance and Contractual Services have been decreased by 1.5 Mn and 5.1 Mn respectively. Expenses for Electricity, Water, and Cleaning Services have been decreased due to closure of the Institute about 04 months for Covid-19 Pandemic.

Grants Strengthening Research Rs. 176,182/= and Rs. 11,681,152/= for Assignments for Other HEIs, Consultancies and Short Courses have been recognized in the Revenue and Expenses from that grants have been recognized in the expenses during the period.

It was a **deficit** of Rs. 1,564,284/= during the year 2020 from operating activities and it has been decreased by Rs. 28.5 Mn than the year 2019.



20. Auditor General's Report

The Auditor General's Report on the affairs related to management and governance of the Institute of Technology, University of Moratuwa including the financial statements for the year ended on 31st December 2020 in terms of article 12 of the National Audit Act No.19 of 2020.

.....

1. Financial Statements

The audit report for the financial statement

1.1 Qualified Opinion

The audit report of the financial statements of the Institute of Technology of the University of Moratuwa for the year ended 31st December 2020 comprising the statement of financial position as at 31 December 2020 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the Finance Act No. 38 of 1971 and National Audit Act No. 19 of 2018. My comments and observations which I consider should be report to parliament appear in this report.

In my opinion except for the effects of the matters described under the section qualified opinion this financial report provides a true and fair view of the financial position of the Institute as at 31 December 2020 and financial performance and cash flows of the Institution for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for the qualified opinion

The gratuity expenditure of Rs.2, 417,975 paid during the year under review had been debited to the Gratuity Expenditure Account instead of debiting the provision to the Gratuity Account. As such, the gratuity expenditure for the year under review and the provision for the Gratuity Account had overstated by that amount. Accordingly, the deficit for the year was overstated by that amount in the financial statement.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards, are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Other matters included in the annual report -2020

I hereby declare that the other matters included in the annual report 2020 of the Institute which have been excluded from financial statements and the audit report, are referred to as other details. The management of the Institution should be responsible for other matters mentioned here.

My opinion given here is based only on financial statements and I have no intention of disclosing any other matter. However, there is no guarantee that my opinion does not disclose other matters.

During the audit procedures, my responsibility is to read the details related to other matters and to verify whether the details comply with the details in financial statements and with the knowledge that I had obtained during the audit procedures or any other means.

While reading the annual report – 2020 of the Institution, if I conclude that the report includes material misstatements and needs revision, it should be informed to the management. If the management does not take necessary action to revise the misstatements, I will include them in the report that I am going to table to the Parliament.

1.4 Responsibilities of Management and Those charged with Governance for the financial statement.

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka public sector Accounting Standards, and for such internal control as management determine is necessary in order to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institute's ability to use the going concern basis of accounting unless, the management either intends to liquidate the institute or to cease operations, if no realistic alternative exists.

Those charged with governance are responsible for overseeing the institute's financial reporting process.

As per section 16(1) of the National Audit Act No.19 of 2018, the institute is required to maintain proper books and records of all its income, expenditure, assets and liabilities, in order to prepare annual and periodic financial statements.

1.5

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Sri Lanka Auditing Standards will always detect a materials misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide as the basis for my opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the override of internal control.

- Evaluate the appropriateness of accounting policies, the reasonableness of accounting estimates, and related disclosures made by the management.
- Evaluate the appropriateness of the management's use of the going concern for accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institutes' ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or if disclosures are inadequate, to modify my opinion. My conclusions were based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Necessary action will be taken to inform the management of important disclosures and drawbacks in management and other details gathered during the audit procedures.

2 Report on the Requirements Related to Management and Governance of the Institute

2.3 The National Audit Act No.19 of 2018 includes special provisions for the following requirements.

2.3.1 As per the provisions prescribed in the article 12 (a) of The National Audit Act No.19 of 2018, I obtained relevant information and explanations for the audit. According to my observations, the Institution had maintained consolidated financial reports.

2.1.2. As per the provisions prescribed in the article 6 (1)(d) (iii) of The National Audit Act No.19 of 2018, financial statements of the Institution are in consistent with the preceding year.

2.1.3 As per the provisions prescribed in the article 6 (1)(d) (iv) of The National Audit Act No.19 of 2018, comments and recommendations that had been made in the previous years, were addressed.

2.2 Based on the observations made and evidence gathered, I have no evidence to come into the following conclusions.

2.2.1 As per the provisions prescribed in the article 12 (d), any member of the governing body of the Institution has any direct or indirect interest in any contract entered into by the Institution.

2.2.2 As per the provisions prescribed in the article 12 (f) of The National Audit Act No.19 of 2018, the Institution had not complied with applicable written law, or other general or special directions issued by the governing body of the Institute.

Rules and Regulations	Observation
Public Enterprise Circular No. PED/12 plan for Dated 2 June 2003	An action plan and a corporate the year under review had not been prepared.

2.2.3 As per the provisions prescribed in the article 12 (g) of the National Audit Act No.19 of 2018, the Institution had misused its powers, functions and duties.

2.2.4 As per the provisions prescribed in the article 12 (h) of the National Audit Act No.19 of 2018, The Institution has not procured and utilized its resources economically, efficiently, effectively within the timeframes and in compliance with the applicable laws.

2.3 Other Matters

- a. The value-added sum of Rs. 8699.389 for the gap between year 1 to 2 as at 31st December 2020 and a debt balance of Rs. 460,655 which is the value addition for the gap greater than two years had not been paid.
- b. As the institution had not settled the electricity bill for the period from March 2017 to December 2020, a total amount of Rs. 1,676,585 had been paid as late charges for that period.

21. *Reply to the Auditor General's Report*

Replies for the Report of the Auditor General on the Financial Statements of the Institute of Technology, University of Moratuwa for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

Audit Opinion	Description / Action taken
1.1 Qualified Opinion	1.1 Qualified Opinion
1.2 Basis for Qualified Opinion	1.2 Basis for Qualified Opinion
The gratuity expenditure of Rs.2, 417,975 paid during the year under review had been debited to the Gratuity Expenditure Account instead of debiting the provision to the Gratuity Account. As such, the gratuity expenditure for the year under review and the provision for the Gratuity Account had overstated by that amount. Accordingly, the deficit for the year was overstated by that amount in the financial statement. I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards, are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.	Noted to make relevant adjustments for the gratuity paid during the year under review amounted to Rs. 2,417,975

Audit Opinion	Description / Action taken
a. Qualified Opinion	2.3 Qualified Opinion
2.3 Basis for Qualified Opinion	2.3 Basis for Qualified Opinion
Other Matters a. The value-added sum of Rs. 8699.389 for the gap between year 1 to 2 as at 31st December 2020 and a debt balance of Rs. 460,655 which is the value addition for the gap greater than two years had not been paid. b. As the institution had not settled the electricity bill for the period from March 2017 to December 2020, a total amount of Rs. 1,676,585 had been paid as late charges for that period.	a. Noted to pay creditors by receiving request letters from the relevant parties. b. After the relocation of the Moratuwa University Institute of Technology to the Diyagama premises from the campus premises, expenditure was increased from 2017 to 2019 and payments could not be made on time due to non-receipt of additional funds from the General Treasury. Electricity bills and other bills could not pay in time due to lack of additional funds for the increased expenses after the relocation of the ITUM (2017-2019)

Director

Institute of Technology

University of Moratuwa