



[Sixth Parliament - Third Session]

No. 2 (7).]

ADDENDUM TO THE ORDER BOOK No. 2
OF
PARLIAMENT

Issued on Monday, December 22, 2008

NOTICE OF MOTIONS FOR WHICH NO DAYS HAVE BEEN FIXED

P.45/'08

Hon. Ranil Wickremasinghe,
Hon. Tissa Attanayake,
Hon. Gamini Jayawickrama Perera,
Hon. (Mrs.) Renuka Herath,
Hon. John Amaratunga,
Hon. Ravi Karunanayake,
Hon. M. Joseph Michael Perera,

Hon. Dayasiri Jayasekara,— No Confidence in the Government,— Whereas the Government through a highly suspicious Hedging Agreement entered into by the Ceylon Petroleum Corporation with several Banks, both foreign and local, contrary to all financial regulations of the Government and thoroughly disadvantageous to Sri Lanka;

And whereas the said Hedging Agreement had been entered into on the specific advice and a subsequent presentation by the Governor of the Central Bank;

And whereas contradictory statements have been made by the Ceylon Petroleum Corporation, the Ministry of Petroleum and Petroleum Resources Development, the Ministry of Finance, the Minister of Export Development and International Trade and the Central Bank about the sequence of events that had preceded the signing of the Agreement;

And whereas Sri Lanka has incurred a massive foreign debt totaling US Dollars 25 billion to the banks;

And whereas the country has been deprived of enjoying the benefits of drastically declining oil prices in the world market;

It is resolved that the manner in which the Hedging Agreement was entered into demonstrates the inability of the Government to prudently manage the financial affairs of the country and therefore this House has no confidence in the Government.

