[Eighth Parliament -First Session]

No. 2(6).]

ADDENDUM TO THE ORDER BOOK No. 2

OF

PARLIAMENT

Issued on Wednesday, March 30, 2016

NOTICE OF MOTIONS FOR WHICH NO DATES HAVE BEEN FIXED

P.175/'16

Hon. Dinesh Gunawardena
Hon. Dullas Alahapperuma
Hon. Vasudeva Nanayakkara
Hon. Chamal Rajapaksa
Hon. Mahindananda Aluthgamage
Hon. Gamini Lokuge
Hon. Mahinda Yapa Abeywardena
Hon. Udaya Prabhath Gammanpila
Hon. Vijitha Berugoda
Hon. Wimalaweera Dissanayaka
Hon. Janaka Wakkumbura
Hon. S. C. Mutukumarana
Hon. Tharaka Balasuriya
Hon. Shehan Semasinghe
Hon. Keheliya Rambukwella
Hon. Kanaka Herath
Hon. Sisira Jayakody
Hon. Piyal Nishantha De Silva
Hon. Kanchana Wijesekera
Hon. Indika Anuruddha Herath
Hon. (Mrs.) Sriyani Wijewickrama
Hon. C. B. Rathnayake
Hon. S. Premarathna
Hon. Jayantha Samaraweera

Hon. Lohan Ratwatte
Hon. T. Ranjith De Zoysa
Hon. Padma Udhayashantha Gunasekera
Hon. Salinda Dissanayake
Hon. (Dr.) Ramesh Pathirana
Hon. Johnston Fernando
Hon. Weerakumara Dissanayake
Hon. Mohan Priyadarshana De Silva
Hon. Kumara Welgama
Hon. Chandrasiri Gajadeera
Hon. Bandula Gunawardana,— Vote of No Confidence on the Hon. Ravi Karunanayake, Minister of Finance,—

Whereas Parliament shall have full control over public finance in terms of Article 148 of the Constitution, and whereas in passing the 2016 budget, the Minister of Finance misled the Parliament and the general public through misrepresentation and made the budget a mere fabrication even though it is the primary duty and responsibility of the Minister of Finance to present the annual budget, the key instrument in the management of public finance, in a highly detailed manner with transparency, maximum credibility and accuracy when it is presented to this august Assembly;

And whereas an arbitrary, inflexible and capricious public finance management policy is followed causing seriously damaging impact on the macro economic variables of the country such as the total output, income, employment, price levels, balance of payment, savings and investments, leading the entire economy towards total destruction;

And whereas an import inflationary pressure is building as the Sri Lankan rupee continues to depreciate and a vulnerable situation has been created with the overheating of the economy as a result of severe depletion of the official foreign reserves held by the country;

And whereas Sri Lanka has been dragged into a vulnerable situation in relation to the debt repayment capacity of the country with the B+ negative outlook (minus) rating of Sri Lanka in the sovereign credit rating (Fitch Rating);

And whereas the financial and banking market states that no massive influx of foreign exchange to the banks took place even though a statement made by the Minister of Finance published in the national newspaper “Dinamina” of 30th January 2016 on the front page with the headline “Pleased with the financial policy of the government – Foreign investors have deposited 1.2 billion dollars in local banks” has been given worldwide publicity;

And whereas the Minister of Finance has intentionally or unintentionally violated the provisions of the Fiscal Management (Responsibility) Act through the serious statement "Over another hundred thousand crores taken by the Mahinda's government has not been accounted", made by holding a special press briefing;

That this Parliament resolves that it has lost confidence in the competence of the Minister of Finance to function further in that office as the Minister of Finance, Hon. Ravi Karunanayake has totally lost credibility in this august Assembly.