



මොරටුව විශ්වවිද්‍යාලයේ තාක්ෂණික ආයතනය

වාර්ෂික වාර්තාව සහ වාර්ෂික ගිණුම

2024

தொழில்நுட்ப நிறுவனம் மொரட்டுவைப் பல்கலைக்கழகம்

ஆண்டறிக்கையும் வருடாந்த கணக்கறிக்கையும்

2024

INSTITUTE OF TECHNOLOGY UNIVERSITY OF MORATUWA

ANNUAL REPORT & ANNUAL ACCOUNTS

2024





INSTITUTE OF TECHNOLOGY UNIVERSITY OF MORATUWA

**ANNUAL REPORT & ANNUAL ACCOUNTS
2024**

This Annual Report was approved by the Board of Management of the Institute at
271st Meeting held on 20th March 2025

CONTENT

INSTITUTIONAL PROFILE AND ORGANIZATIONAL STRUCTURE

01

- Director's Review 01
- Vision, Mission 02
- Goals & Objectives 03
- Future Projection Report for the ITUM 08
- Brief History of National Diploma in Technology course and the Establishment of the ITUM 11
- Organizational Structure – 2024 12
- Brief Introduction to the NDT Program 13
- Members of the Board of Management 15
- Contact Information 16

ACADEMIC, ADMINISTRATIVE, AND STUDENT ENGAGEMENT

02

- Details of Staff and Students 18
- Details of Students 20
- Details of Academic and Non-Academic Staff 21

ADVANCEMENTS IN RESEARCH, INNOVATIONS AND TECHNOLOGY

03

- Details of Research, Innovation and Publications 23
- Details of Programmes, Seminars and Workshops 31
- Student & Staff Activities 39

FINANCIAL OVERVIEW AND PERFORMANCE

04

- Details of Recurrent Expenditure 41
- Details of Capital Expenditure 41
- Details of Financial Progress (Expenditure) 42
- Details of Financial Progress (Generated Income) 42
- Financial Performance Analysis - 2024 42
- Sustainability Development Goals 43
- Financial Statements 50
- Notes to the Financial Statements - 2024 100
- Audit Committee Report 108
- Auditor General's Report 114
- Reply to the Auditor General's Report 120

DIRECTOR'S MESSAGE

Review for the year 2024



It is with great pleasure that I present the Annual Report of the Institute of Technology, University of Moratuwa (ITUM) for the period from January to December 2024.

ITUM is committed to providing high-quality education and training programs in the field of technological education, covering ten diverse engineering disciplines: Civil, Chemical, Polymer, Textile, Mechanical, Electrical, Electronics, Marine, Nautical, and Information Technology. Our primary objective is to contribute to Sri Lanka's transformation into a knowledge-based global economy, fulfilling our national responsibility of fostering a technologically proficient nation. To this end, ITUM offers the National Diploma in Technology program to eligible candidates, in alignment with the criteria established in collaboration with the University of Moratuwa and the University Grants Commission (UGC). The year 2024 was marked by both achievements and challenges for ITUM, as was the case for many educational institutions worldwide. Financial constraints posed significant difficulties, impacting academic progression and administrative operations. Despite these challenges, ITUM successfully conducted all scheduled educational programs and examinations, ensuring that academic timelines were met. The results of all completed examinations were released on schedule, and various academic, social, cultural, and sports activities were carried out effectively, mitigating backlogs to a great extent.

Among the key events hosted by ITUM in 2024 were ITUM International Research Symposium 2024, ITUM Career Fair, and Robotic Competition, marking another milestone for the institute.

However, ITUM faced substantial challenges, primarily due to the resignation of academic and administrative staff amidst the financial crisis. The inability to fill these vacancies placed an increased workload on the remaining staff, making it difficult to maintain the high standards of academic programs.

Furthermore, financial difficulties within the Ministry of Education led to delays in the disbursement of allocated funds, creating additional obstacles in managing the institute's financial affairs. Nevertheless, ITUM was able to generate a reasonable amount of funds through self-financing initiatives, helping to alleviate some of the financial burdens.

I would like to express my sincere gratitude to the academic, administrative, and financial staff for their unwavering support and dedication throughout this challenging year. I also extend my heartfelt appreciation to the Board of Studies, the Board of Management, and the Vice Chancellor of the University of Moratuwa for their invaluable guidance and commitment. Finally, I would like to acknowledge our students for their trust and confidence in ITUM, which continues to drive our mission forward.

Despite the challenges, ITUM remains steadfast in its commitment to excellence in technological education, ensuring that we continue to make a meaningful impact in Sri Lanka's educational landscape.

Director

Major General (Rtrd.) S K Thirunavukarasu RSP VSV USP

VISION

To be the centre of excellence in Technological Education

MISSION

To be a dynamic technological institute in the region and actively contribute to the educational, economic and social advancement of Sri Lankan community by:

- Providing accessible, flexible and efficient technological education and skills training to meet the needs of society and the industry.
- Providing an environment for innovation and creativity.
- Formulating an active collaboration with the industry, business and the community for career opportunities.
- Enhancing social and economic pathways and opportunities for young people.



Goals and Objectives

1. Become a trailblazer in advanced and evolving technology education in the region, and leaders in providing qualified and committed multidisciplinary professionals to the sustainable development of the country befitting global demand.

1.1. Ensure the quality of academic courses to meet the current and future needs of the society and global demand.

1.2. Ensure the quality of the industrial training component to be compatible with the needs of the industry.

1.3. Conduct periodical reviews to ensure the quality of existing program and to identify emerging trends in technology.

2. Be a center for research on technological advancement.

2.1 To develop and improve research culture among staff and students to promote innovative research.

2.2 To conduct research on industry demand.

2.3 To develop facilities required for creation and innovation.

3. Create an environment that formulates a strategy to promote holistic development of students.

3.1 Promote total development through co-curricular and extra-curricular activities.

3.2 Conduct programs for personality development of students.

3.3 Promote a welfare system for needy students.

4. Develop qualified and motivated staff achieving excellence in teaching and learning.

4.1 Provide opportunities to staff for career advancement.

4.2 Enrich the scope of Student, Staff Development Unit (SSDU)



Goals and Objectives

5. Be a financially strong and self-sustaining institute with sound administrative mechanisms.

- 5.1 Improve and strengthen the existing financial management system.
- 5.2 Enhance income generation for the Institute.
- 5.3 Improve skills and efficiency of administrative staff
- 5.4 Enhance the capacity of administrative functions

6. Upgrade existing facilities to achieve excellence.

- 6.1 Enhance infrastructure facilities for accommodation.
- 6.2 Develop state of art laboratories, libraries, simulator rooms and lecture rooms.
- 6.3 Develop facilities for examination activities.
- 6.4 Strengthen IT Capabilities for Technological Advancement Strategy.

7. Achieve operational excellence through digital transformation.

- 7.1 Build capacity for operational excellence and digital transformation.

8. Develop a higher-level quality management system encompassing all levels of the institution.

- 8.1 Ensure a comprehensive Quality Management System for ITUM.

9. Ensure environmental sustainability through energy efficiency

- 9.1 Establish an energy-efficient and environmentally friendly institution across all areas of operation.

10. Be a fully-fledged National Technological University in Sri Lanka

- 10.1 Attain National Technological University Status.

PROGRESS MADE BY THE INSTITUTE OF TECHNOLOGY, UNIVERSITY OF MORATUWA (ITUM) AFTER RELOCATION – UP TO DECEMBER 2024

INTRODUCTION:

The ITUM was relocated in a beautiful tropical landscape at Diyagama, Homagama as a fully-fledged Institute architecturally designed with state-of-the-art facilities in a bid to expand significantly both in the range of disciplines and student intake under the Project for Relocation and Development of ITUM in May 2017 at the cost of Rs. 10.2 Billion. The developments achieved by the Institute up to the end of December 2024 are described below.

1.Student Intake of the last three years

For 17 years from the inception in 2000, the intake to ITUM had been limited to 350. However, after relocation, the student intake was increased to 480 in 2018 and by 2020, the Institute registered 800 students marking an exponential increase of over 100%.

Discipline	2022			2023			2024		
		M	F		M	F		M	F
Chemical	50	30	20	50	31	19	50	17	33
Civil	200	151	49	192	134	58	201	132	69
Electrical	100	80	20	101*	89	12	99	75	25
Electronics and Telecommunication	100	64	36	100	84	16	100	73	27
Mechanical	100	88	12	101*	93	8	100	54	46
Marine	20	20	-	20	20	-	20	20	-
Nautical	20	20	-	20	20	-	20	19	01
Polymer	45	27	18	50	26	24	50	28	22
Textile and Clothing	60	26	34	60	22	38	60	22	28
Information Technology	100	64	36	100	65	35	100	53	47
Total	795			794			800		

* Included Lateral Entry O2 Students (Three forces & University System Technical Officer) - One Electrical student and One Mechanical Student.

2. Semester System

ITUM had been delivering the National Diploma in Technology (NDT) program in an annual system before it was relocated at Diyagama in Homagama. However, after a comprehensive study carried out by the academic staff, the decision was taken to deliver the NDT program in the semester system from the beginning of 2018.

Thus, the 03-year NDT program was converted to 06 semesters: 04 academic and 02 training semesters.

3. Academic credits for the NDT program

25 credits are allocated for each academic semester and 06 credits are allocated for each training semester making the total number of credits for the NDT program 112.

4. Administration and Finance

The Institute managed to fill the cadre posts approved in 2017 and 2020 through internal transfers, promotions and calling external applications. ITUM submitted its estimated cadre requirement for the year 2021 to the DMS with the recommendations of UGC and has not received approval yet.

The academic divisions of the Institute are:

- Polymer & Chemical Engineering Technology (100)

- Mechanical Engineering Technology (100)

- Maritime Studies (40)

- Textile & Clothing Technology (60)

- Civil Engineering Technology (201)

- Interdisciplinary Studies

- Electrical, Electronic & Telecommunication Engineering Technology (201)

- Information Technology (100)

The University Grants Commission has given approval to establish an English Language Teaching Unit (ELTU) headed by a Co-coordinator under the Division of Interdisciplinary Studies. The unit was established, and large number of students were benefited by the programs conducted by the ELTU during the year.

The achievements of ITUM overcoming many drawbacks were reported to the BoM by the Director during the year 2023. Further necessary corrective/preventive/precautionary measures were taken as per the instructions of the BoM, in order to overcome the drawbacks.

5. Quality Assurance Unit (QAU)

An internal quality assurance system conforming to acceptable standards was a long felt need at the Institute. To achieve this end, as per the UGC guidelines in order to ensure quality, continuous development and efficient performance, a quality assurance unit was established. Subsequently, program delivery procedures were streamlined and recorded in quality forms. The Quality Assurance unit was further developed during the period of year 2024, in order to ensure the quality of all levels.

6. Provision of in-house accommodation and facilitation to students

The Institute has a policy of providing residential facilities for all students. Thus, hostel facilities were provided for 1600 students. Indoor and outdoor sports facilities and a well- equipped gymnasium is also in place to develop mental and physical well-being of students under the guidance of two experienced physical education instructors supported by gym and ground staff. Two canteens were subsidized to provide meals at a nominal price for all students. Qualified medical staff at the medical center is at hand during working hours and an on-call transport service is also available during night.

7. Provision of welfare facilities to ITUM staff

Staff quarters have been provided on request for staff members. In addition, many academic and non-academic staff have also been given accommodation in the vacant hostel rooms.

The Institute has provided facilities to run a daycare center and a staff canteen under the supervision of the staff welfare society of the Institute. A branch of the Bank of Ceylon- Homagama has been functioning at the ITUM shopping complex to provide banking facilities for both students and staff. To cater resident students and staff, a Cargills Food City outlet, Pastry shop, Staff lodge and book shops are also functioning at the shopping center to cater resident staff and students.

FUTURE PROJECTION REPORT FOR THE INSTITUTE OF TECHNOLOGY, UNIVERSITY OF MORATUWA

1. Program Transition and Academic Development

Objective:

Upgrade the National Diploma in Technology (NDT) program to a degree program to meet stakeholder demands and increase the attractiveness of the institute's offerings.

Projected Outcomes:

- **Increased Enrollment:** With the transition to a degree program, the institute is expected to attract more students, including those who might prefer a degree over a diploma. This could lead to a steady increase in annual intake and overall student population.
- **Enhanced Curriculum:** The new degree program will feature an updated curriculum, incorporating the latest industry trends and technologies, thus better preparing students for the job market.
- **Strengthened Industry Relations:** The degree program will likely include advanced industrial training standards and more comprehensive career guidance activities, fostering stronger ties with industry partners and providing students with improved job prospects.

2. Resource Optimization and Infrastructure Development

Objective:

Optimize the use of existing infrastructure, human resources, and public funds to support the transition to a degree program and accommodate the increased student population.

Projected Outcomes:

- **Efficient Use of Resources:** The transition will allow for better utilization of the institute's physical infrastructure, including classrooms, laboratories, and hostel facilities, as well as the expertise of faculty and staff.
- **Sustainable Energy Solutions:** The institute plans to explore alternative energy sources to address the gap between current energy needs and available funding, promoting sustainability and cost efficiency.
- **Expansion of Facilities:** As the student population grows, additional facilities, including new academic buildings and upgraded laboratories, may be developed to support the expanded curriculum and ensure quality education.

3. Financial Sustainability and Self-Financing Initiatives

Objective:

Enhance the institute's financial sustainability through self-financing activities and efficient budget management.

Projected Outcomes:

- **Increased Revenue Streams:** By expanding self-financing activities, such as research collaborations, consultancy services, and short-term training programs, the institute can generate additional revenue to support its operations and development projects.
- **Cost Management:** The institute will continue to focus on reducing expenses and optimizing resource use, ensuring that public funds are used efficiently and effectively.

4. Institutional Development and Stakeholder Engagement

Objective:

Establish the Institute of Technology as a leading educational institution, known for its quality education, state-of-the-art facilities, and strong industry connections.

Projected Outcomes:

- **Reputation Building:** The introduction of a degree program, coupled with enhanced facilities and a modern curriculum, will strengthen the institute's reputation and attract high-caliber students and faculty.
- **Stakeholder Satisfaction:** Engaging with students, staff, and other stakeholders through regular feedback and collaboration will ensure that the institute continues to meet their needs and expectations.
- **Long-term Strategic Planning:** The institute will work on long-term strategic plans, including the potential establishment of a new university, to further enhance its educational offerings and expand its influence.

ITUM facilities

In a view to generating income the Multifunctional Hall, Auditorium, the Staff Development Center, the guest house, and the shopping complex arrangement have been made to promote through advertising.

It has been initiated to study the feasibility of installing a solar power system on roof tops to generate funds to recover the electricity bill and steps have been taken to renting out all the shops in ITUM shopping complex and common facilities for public, as a matter of priority.

Library Facilities

Library supports learning, teaching and research by providing timely and effective access to information and study environment during the course of studies of the institution. It preserves multitude of resources, both printed and electronic which could be accessed through the online catalogue: <http://opac.itum.mrt.ac.lk> . Many services and facilities are rendered via the Library to achieve the institutional academic role. Library is on the 2nd floor (U2) of the ITUM-Main building. Our opening hours are from 8.30 a.m. to 5.15 p.m. during weekdays and 8.30 a.m. to 4.15 p.m. on Saturdays and extended hours are provided during examination periods. We welcome everyone to explore the world of technological knowledge! (<http://web.itum.mrt.ac.lk/library>).



BRIEF HISTORY OF NATIONAL DIPLOMA IN TECHNOLOGY COURSE AND THE ESTABLISHMENT OF THE INSTITUTE OF TECHNOLOGY, UNIVERSITY OF MORATUWA.



The National Diploma in Technology (NDT) originated from the Junior Technical College, Maradana, offering a two-year JTO course and a four-year Diploma in Technology, contributing significantly to the country's engineering sector development.

1960

In 1960, the JTO course moved to IPT, Katubedda, Moratuwa, established with Canadian aid to offer practical engineering technology courses.

1966

IPT was elevated to Ceylon College of Technology (CCT), leading to rapid development and course diversification. A five-year Diploma in Technology started, and the JTO course became a three-year National Diploma in Technology (NDT) with one-year in-plant training.

1972

CCT became a Campus of the University of Sri Lanka and later evolved into the University of Moratuwa. The NDT course was conducted by the University of Moratuwa on behalf of the Ministry of Higher Education.

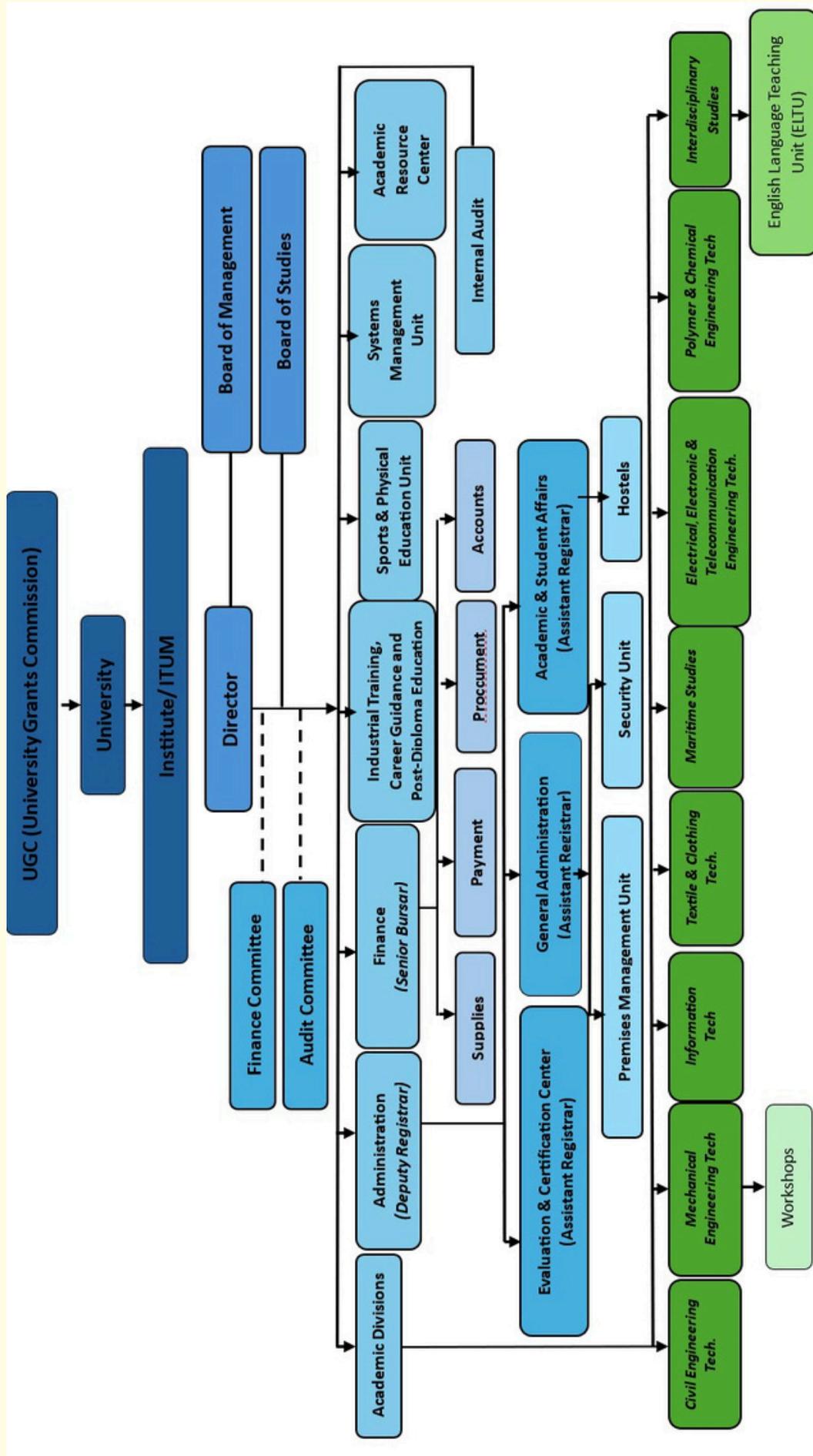
1978

The NDT course became an internal course of the University of Moratuwa, requiring GCE Advanced Level as the entry qualification.

2000

The Institute of Technology, University of Moratuwa (ITUM) was established under Ordinance No. 3, governed by a Board of Management to conduct the NDT programme.

ORGANIZATIONAL STRUCTURE - ITUM



BRIEF INTRODUCTION TO THE NDT PROGRAMME

The primary aim of the course is to produce engineering diplomats for local industries in various disciplines. The institute conducts the NDT programme in 10 disciplines for a total intake of 800 students. The breakdown is as follows:

Discipline	Intake
Chemical Engineering Technology	50
Civil Engineering Technology	200
Electrical Engineering Technology	100
Electronic and Telecommunication Engineering Technology	100
Marine Engineering Technology	20
Mechanical Engineering Technology	100
Nautical Studies	20
Polymer Technology	50
Textile and Clothing Technology	60
Information Technology	100

Besides, up to a maximum of five student enrolments are allocated for members in armed forces and University Technical Staff.

A fully-fledged diplomate is initially expected to function as the link between the professional Engineer or Manager and the workforce at the field/shop level. This role requires a diplomate to develop professionally and improve his/ her communication and managerial skills. He /She needs to educate himself/herself in the chosen field of study so that he/she will be able to appreciate the innovations/designs by the professional engineer and will be able to communicate with the subordinates and make an innovation/design a reality.

Thus, the course consists of a two - year academic study period and one - year industrial training delivered in 06 semesters. The first and second semester modules are designed mainly to equalize, consolidate and improve the student's knowledge in basic sciences and to introduce to the specialized discipline of study to which he/she has been selected which will also give exposure to some basic skills required in engineering practice (e.g. Work shop Technology, Engineering Drawing).

The English Language is a compulsory module in the first and second semesters due to the following reasons:

- The NDT course is conducted in the English medium. As most of the students have done their studies in Sinhala or Tamil medium up to secondary education, the English language modules aims at improving communicative competence of students.
- Communication plays an important role in a Diplomat's career. Therefore, students are required to develop their skills in comprehension, speech and report- writing.

The third and fourth semester modules mainly include the application of various engineering phenomena in the selected field of study.

The fifth and sixth semesters are allocated for obtaining required hands-on experience. The National Apprenticeship and Industrial Training Authority (NAITA) together with the Training Engineer at the ITUM arrange training places.

At successful completion of 04 academic semesters and two training semesters, students are awarded the National Diploma in Technology either with an Ordinary or a Credit or a Distinction pass as per the performance criteria approved by the University.

The tracer studies have revealed that the employability around 100% within one year after passing out. The academic curriculum in operation at the ITUM was introduced in the year 2005 for the first-year students and in 2006 for the second year students. The purpose was to broaden the knowledge of students in their selected fields of study while keeping abreast of current technological advances in the industrial world. The Relocation and Development Project of ITUM facilitated upgrading and updating the NDT curriculum after a long lapse and changed the mode delivery from the annual system to the semester system in 2018.

MEMBERS OF THE BOARD OF MANAGEMENT

01	Major Gen. (Retd.) S.K.Thirunavukarasu	Director (with effect from 2021.02.16)
02.	Ms. K.T.S. Wijesiriwardhana	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Higher Education.
03.	Mr.P. R. Ajith Wijesingha	Nominee of the Secretary to the Ministry of the Minister in-charge of the subject of Shipping
04.	Dr. W.M.S. Wijesinghe	Nominee of the Chairperson of the National Apprentice and Industrial Training Authority (NAITA)
05.	Prof. K.T.M.U.Hemapala	Dean of the Faculty of Engineering of the University of Moratuwa
06.	Prof. (Mrs.) Y.G. Sandanayake	Dean of the Faculty of Architecture of the University of Moratuwa
07.	Prof. Rohan Samarajiva	Council Nominee (From 16.02.2023 to 15.02.2026)
08.	Prof. U.P. Nawagamuwa	Senate Nominee (From 21.06.2023 to 20.06.2026)
09.	Mr. G.G. Jayaratne	Nominee of BOS/ ITUM (From 12.10.2023 to 11.10.2026)
10.	Dr. (Mrs.) K.M.W. Abeykoon	Nominee of BOS/ ITUM (From 10.11.2023 to 09.11.2026)
11.	Dr. Priyantha Premakumara	UGC Nominees (From 16.01.2023 to 15.01.2026)
12.	Prof. J.K.D.S. Jayanetti	UGC Nominees (From 16.01.2023 to 15.01.2026)
13.	Mrs. N.K. Abeyrathne Dias	UGC Nominees (From 16.01.2023 to 15.01.2026)

CONTACT INFORMATION

Postal Address

Institute of Technology, University of Moratuwa,
Diyagama,
Homagama.



Telephone, Fax, Email

Director 0112 124001

General 0112 124000

Fax 0112 117030

Email director@itum.mrt.ac.lk

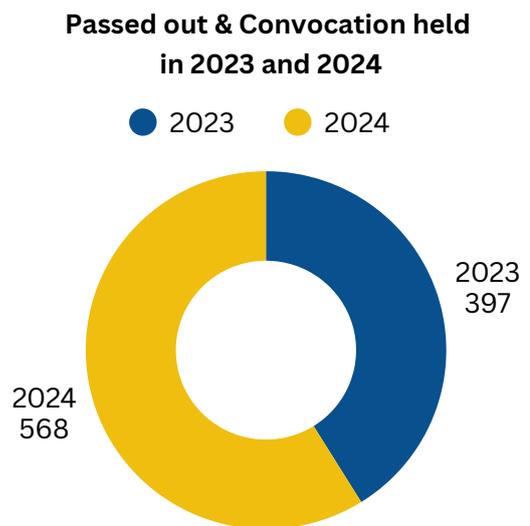
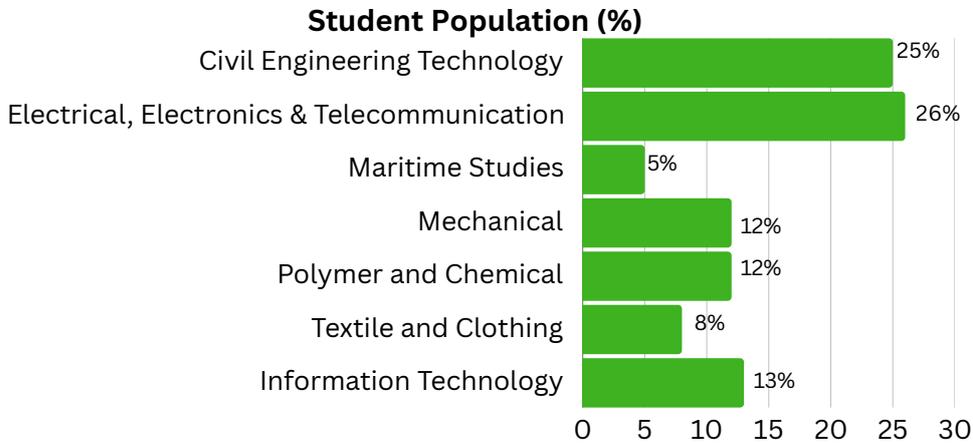


Website

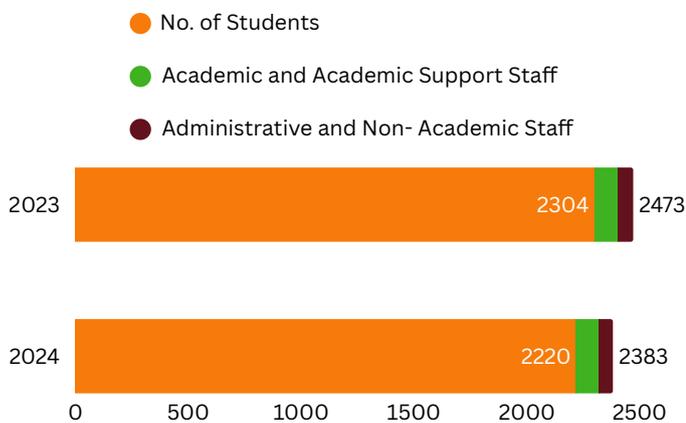
<https://itum.mrt.ac.lk/>

ACADEMIC, ADMINISTRATIVE, AND STUDENT ENGAGEMENT

Highlights



Student and Staff Distribution



DETAILS OF STAFF AND STUDENTS

Divisions	Course	Total Student		Total Academic Staff				Total Non-Academic Staff	
				Lecturers		Instructors			
Civil Engineering Technology	NDT	Training	185						
		S IV	182	P	09	T	11	P	05
		S II	184	C	02	V	05		
		S I	201						
Electrical, Electronics & Telecommunication Engineering Technology	NDT	Training	192						
		S IV	191	P	09	T	13	P	10
		S II	191	V	02				
		S I	199	C	01				
				T	01				
Maritime Studies	NDT	Training	36						
		S IV	41	P	01	NDA L	09	P	02
		S II	39	C	01	NDA I	02	C	02
		S I	40						
Mechanical Engineering Technology	NDT	Training	95						
		S IV	80	P	06	T	07	P	22
		S II	97	C	02	V	12		
		S I	100	T	01				
Polymer & Chemical Engineering Technology	NDT	Training	87						
		S IV	77	P	08	T	05	P	10
		S II	93	V	11				
		S I	100	C	02				
Textile and Clothing Technology	NDT	Training	57						
		S IV	55	P	06	V	01	P	06
		S II	60	V	03			T	04
		S I	60						
Information Technology	NDT	Training	86						
		S IV	94	P	03	T	10	P	01
		S II	98	C	02				
		S I	100						
Interdisciplinary Studies	NDT	Training	-						
		S IV	720	P	08	T	03	P	03
		S II	762	V	04	V	10		
		S I	800	C	4				

P - Permanent

T- Temporary

C- Contract

V- Visiting

NDA L – Nautical Diplomats Association Lecturer

NDA I – Nautical Diplomats Association Instructor

CADRE OF THE ITUM

Service Category	Salary Code	Approved Cadre	Existing Cadre	Vacant Cadre
Primary Level				
Primary Grade – Unskilled	PL – 1	20	12	08
Primary Gade - Semi skilled	PL - 2	35	20	15
Primary Grade - skilled	PL - 3	29	18	11
Secondary Level				
Management Assistant - non - Technical	U-MN 1	33	25	08
Management Assistant - Technical	U-MT 1	33	16	17
Associate Officers - Segment 2	U-MN 2	03	03	00
Associate Officers - Segment 1	U-MN 3	04	04	00
Staff Assistant/ Supra & Senior Staff Assistant	U-MN 4	10	10	00
Teritary Level				
Academic support - Segment 2	U-AS 1	07	02	05
Junior Executive/ Managers	U-EX 1	03	02	01
Academic Support - Segment 1	U-AS 2	03	00	03
Temporary Instructor	U-AC 1	50	47	03
Senior Level				
Medical Office	U-MO 1	01	00	01
Chief Medical Officer	U-MO 2	-	-	-
Middle Level Executives	U-EX 2	04	03	01
Middle Level Executives	U-EX 2(a)	01	01	00
Senior Executives	U-EX 3	-	-	-
Lecturer	U-AC 3	79	51	28
Associate Professors	U-AC 4			
Professors/ Senior Professors	U-AC 5			

DETAILS OF STUDENTS

800 students were registered to ten disciplines of the NDT programme namely, Civil, Chemical, Electrical, Electronics & Telecommunication, Marine, Mechanical, Nautical, Polymer, Textile and Information Technology.

Division	Intake 2024	Semester 2 Students	Semester 4 Students	Students on Training	Total Diplomates
Civil Engineering Technology	201	184	182	185	145
Electrical, Electronics & Telecommunication Technology	199	197	191	192	154
Maritime Studies	40	39	41	36	26
Mechanical Engineering Technology	100	97	80	95	72
Polymer & Chemical Engineering Technology	100	93	77	87	72
Textile and Clothing Technology	60	60	55	57	38
Information Technology	100	98	94	86	61
Interdisciplinary Studies	800*				
Total	800	762	720	738	568

* The division conduct programmes for all students.

Number of students in each academic year in 2024

Division	Course	Intake 2024	1st Year (Sem. 1 & 2)	2nd Year (Sem. 3 & 4)	3rd Year (Sem. 5 & 6)	Passed out & Convocation held in 2024
Total	NDT	800	762	720	738	568

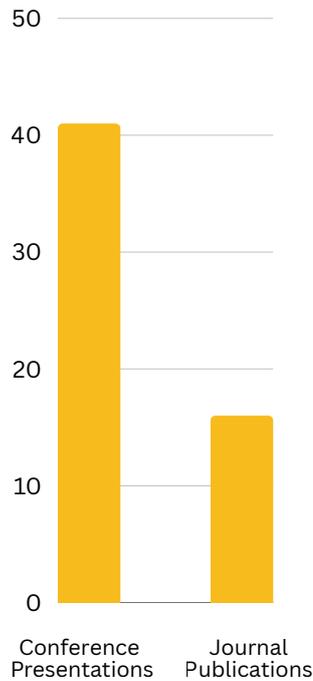
DETAILS OF ACADEMIC AND NON-ACADEMIC STAFF

Staff Category	Salary Scale	Approved Cadre	Existing Cadre	Vacant Cadre
Academic Staff	U-AC 3 to U-AC 5	79	51	28
	U-AC 1 to U-AC 2	50	47	03
Executive Staff	U-EX 1 to U-EX 3 (Administrative & Financial Staff)	07	05	02
	U-EX 1 to U-EX 3 (Other Executive Staff)	01	00	01
Medical Officer	U-MO 1	01	00	01
Academic Support Staff	U-AS 1	07	02	05
	U-AS 2	03	00	03
Technical Staff	U-MT 1	38	21	17
Clerical & Allied	U-MN 1	33	25	08
	U-MN 2, 3	07	07	00
	U-MN 4	05	05	00
Primary Staff	U-PL 1 to U-PL 3	84	50	34
Total		315	213	102

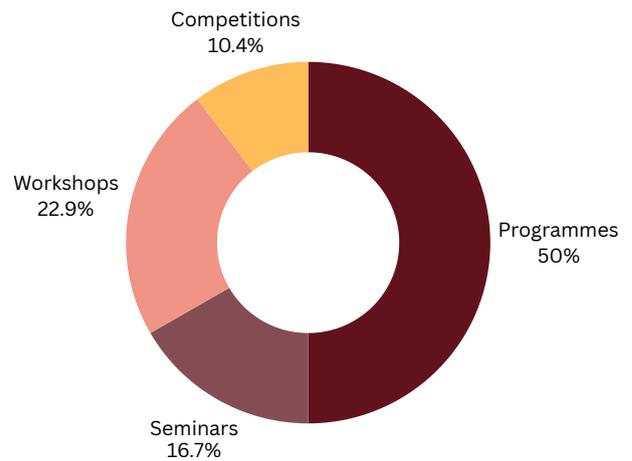
ADVANCEMENTS IN RESEARCH, INNOVATIONS AND TECHNOLOGY

Highlights

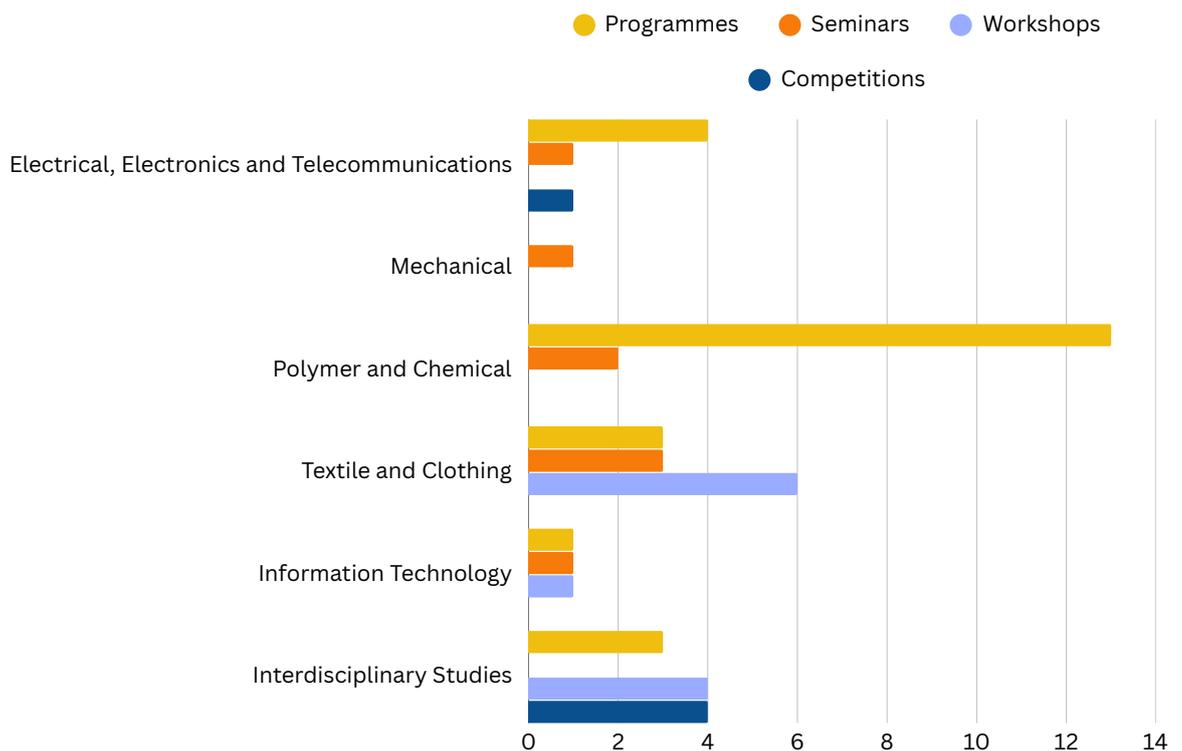
Research Publications



Programmes, Seminars, Workshops and Competitions Conducted in 2024



Programmes, Seminars, Workshops and Competitions Conducted by Divisions



DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Findings of research carried out by ITUM staff have been presented and/ or published locally and internationally.

Authors	Title of the Paper	Conference / Journal / Books / Date of accessioned
Assc. Prof. W.B.M. Thoradeniya	Incorporated Engineer	Journal Published by the Institution of Incorporated Engineers, Sri Lanka
Mrs. M.M.P.D. Samarasekara	Optimization of the usage of Weathered Rocks Found in Sri Lankan Rock Quarries	Journal
Dr.K.A.B.Weerasinghe	E-Heat of the CFRP length and beam curvature on the strong gain of CFRP – Strengthened vertically curved circular hollow Sections : an experimental Study	Conference
	Australian Journal of Matter Disciplinary Engineering	Journal
Ms.A.W.Thembiliyagoda	Comparative Analysis of 1D and 2D Modeling Approaches for scour depth Estimation : A Case Study of the Kelanisiri Bridge,Sri Lanka	Journal Sep - 2024
	Validating Numerical Model for Bridge pier Scour Estimation Through Physical Modelling – Case Study of Kelanisiri Bridge	Conference 2024 Moratuwa Engineering Research Conference Aug -2024
	Validatibg Numarical model for bridge pier scour estimation through physical modelling	Conference Civil Engineering Research Symposium Sep -2024
Ms. GKP John John, G.K.P., Munasinghe, A.M.M.G., Weerasinghe, K.G.N.H. and Halwatura, R.U	Design and development of a green roof substrate for the tropics.	Conference Proceedings of the 12th World Construction Symposium, 910 August 2024, Sri Lanka.
Peiris, D.L.D.G., Rathnayake, R.M.K.M., John, G.K.P	Utilization of Waste Plastic and Fly Ash/Bottom Ash as an Alternative to Natural Aggregates: Strength Properties	Journal Mater Circ Econ 6, 2 (2024). https://doi.org/10.1007/s42824-023-00094-6
Tharangika Bambaravanage, D.L.S. Hansanie	Geothermal energy resources for electricity generation in sri lanka: current status and prospects: critical review	International Conference, annual proceedings with ISSN 2773-7055

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of the Paper	Conference / Journal / Books / Date of accessioned
Tharangika Bambaravanage, H. M. H. N. Bandaranayake, K. G. C. J. Senarathna, D. N. Thalagala, L. U. Bhagya, H. M. C. L. Bandara	Enhancing renewable energy capacity with pumped storage systems	International Conference, annual proceedings with ISSN 2773-7055
S. S. Morapitiya H.W.D. Dilshan, D.M.V.D.H. Dissanayaka, R.M.G.K. Dissanayaka, A.A.I.P. Eranga, R.S. Ranasinghe	An intergrated method to ensuring safety in gas storage facilities	3rd international Research Conference of SLTC, 2023
Nadun Gunawardena TWW Leelarathna, Sumali S. Morapitiya, WPC Weerawardena	A Comprehensive Survey on 5G Technology and 5G Adaptation in South Asia and Sri Lanka	Military Engineering and Technology Conference 2024
S. S. Morapitiya P.H.Y.C. Priyamantha, D.D. Karunarathne, M.G.B. Chamod, I.D.S. Sandeep, G.S. Diluksi	Enhancing vehicle connectivity: li-fi technology for vehicular communication	3rd International Research Conference Institute of Technology, University of Moratuwa
S.S. Morapitiya O.K.D.C. Nadeeshan, P.D.I.S. Polwaththa, L.R.S. Mendis, G.R.C.S. Dayawansa, G.H.D. Perera	Efficient glove extraction automation system	3rd international Research Conference of SLTC, 2023
Muhammad Iskandar Sa'at Sa'at, Azura Hamzah, Ahmad Haziq Aiman Rosol, Mahroof Mohamed Mafroos	Performance Analysis of Light Detection and Ranging (LIDAR) in Augmented Reality (AR)	International Journal of Computational Thinking and Data Science
Danny Tan Ling Choon, Azura Hamzah, Ahmad Haziq Aiman Rosol, Mahroof Mohamed Mafroos	Optimizing The Pump Power and Frequencies of Raman Amplifiers for Gain Flatness	Semarak International Journal of Electronic System Engineering
Ooi Wei Ling, Azura Hamzah, Norliza Mohamed, Nur Najahatul Huda, Ahmad Haziq Aiman Rosol, Kawther M Mustafa, Mahroof Mohamed Mafroos	Comparative Study of Q-Switched Erbium Doped Fibre Laser with SWCNT-PVA Saturable Absorber of Different Ratios	Journal of Advanced Research in Micro and Nano Engineering
JMP Gunasekara, MDGM Gamage, UU Sanjeevani	Transforming traditional pedagogies: the impact of OneNote on university teaching and learning practices	3rd International Research Conference - 2024
M. P.S. Viraj, P. D. C. Kumara, H. H. E. Jayaweera	Determining the optimum focal height of a parabolic trough concentrator using an optical method	International Research Conference at ITUM in 2025

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of the Paper	Conference / Journal / Books / Date of accessioned
WSA Sudarshana, LKT Srimal, R Gallage	Numerical Simulation and VARTM Process for Manufacturing of Coir Mats	SLIIT, Faculty of Engineering/ 25 July 2024
WSA Sudarshana, LKT Srimal, R Gallage	Use of Coir Fiber-Reinforced Natural Rubber Composites for Roofing Insulation: A Review	Research Unit, Institute of Technology, University of Moratuwa/ 18 December 2024
W. R. R. Chamodani, J. C. Jayawarna, and A. D. Weerakoon	Incorporating recovered carbon black into solid tyre tread compounds	ISSN: 2773-7055 Proceedings of 3rd International Research Conference Institute of Technology, University of Moratuwa December 18, 2024
D. T. J. Jayawardhana, A. D. Weerakoon and S. G. J. Perera	Development of fire-resistant behaviour in natural rubber foam vulcanizates using sustainable materials	ISSN: 2773-7055 Proceedings of 3rd International Research Conference Institute of Technology, University of Moratuwa December 18, 2024
A. D. Weerakoon	Cultivating gratitude in an academic setting through a virtual platform: a digital gratitude show	ISSN: 2773-7055 Proceedings of 3rd International Research Conference Institute of Technology, University of Moratuwa December 18, 2024
G.K Jayatunga, D Shyamalee, Amarasinghe B	Kinetics And Mathematical Modelling of Black Pepper Drying in a Fluidized Bed Dryer	International Conference on Sustainable Built Environment 2024 (ICSBE 2024)
G K Jayatunga, M Wickramathilaka	Integrating Solar Photovoltaic Systems for Energy Management: A Case Study of a Higher Educational Institute	3rd International Research Conference of ITUM (ITUM -IRC 2024)
M.D.A.S. Manchanayake, G.K Jayatunga, Amarasinghe B M W P K	Amoxicillin Removal from Wastewater Using Sri Lankan Activated Carbon: Kinetics Study	3rd International Research Conference of ITUM (ITUM -IRC 2024)
M.D.A.S. Manchanayake, B.M.W.P.K. Amarasinghe, G.K. Jayatunga	Amoxicillin Removal from Wastewater Using Sri Lankan Activated Carbon	International Conference on Sustainable Built Environment 2024 (ICSBE 2024)
M Rajapakshe, MK Premanath, GK Jayatunga, B Amarasinghe	Heat Transfer Analysis During Chili Drying In A Packed Bed Dryer	Ist International Research Conference of Department of Chemical and Process Engineering (ChemEIcon - 2024)

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
S.G.J Perera, S.M Egodage, S. Walpalage	A Method for Implementing the Mechanical Properties of Maleic Anhydride Derivate Grafted Natural Rubber-clay Nanocomposite Vulcanizate Prepared From Acid Free Co-coagulation Technique	3rd International Research Conference of ITUM (ITUM - IRC 2024
Rathnasinghe. N. L., Kaushani. K. G., Rajapakshe. P.S., De Silva. A., Jayasinghe. R. A., Liyanage. R. N. & Priyadarshana, G.	Current Trends on Unique Features and Role of Nanomaterials in Personal Care Products	Cosmetics, 11(5), 152. (2024)
Rajapakshe. B. P. S., Rathnasinghe. N. L., Jayasinghe. R. A., Nilmini. A. H. L. R., Karunaratne. V., Wijesena. R. N., & Priyadarshana. G.	Extraction of Rice Straw Cellulose Nanofibers by Optimizing a Chemo-Mechanical Method, Development of Thin Films, and Characterization.	In International Conference on Sustainable Development (pp. 315-330). Singapore: Springer Nature Singapore (2024, March).
Rathnasinghe. N. L., Rajapakshe. B. P. S., Jayasinghe. R. A., Nilmini. A. H. L. R., Tissera. N. D., Wijesena. R. N., & Priyadarshana. G.	Physico-Mechanical and Chemical Characterization of Chitin-Based Formulation for Dermal Applications.	International Conference on Sustainable Development (pp. 137-154). Singapore: SpringerNature Singapore. (2024, March).
Tissera. N. D., Wijesena. R. N., Ludowyke. N., Priyadarshana. G., Dahanayake. D., de Silva. R. M., & de Silva. K. N.	Keratin protein nanofibers from merino wool yarn: a top-down approach for the disintegration of hierarchical wool architecture to extract α -keratin protein nanofibers.	RSC advances, 14(10), 6793-6804. (2024)
Rajapakshe. B. P. S., Rathnasinghe. N. L., Jayasinghe. R. A., Nilmini. A. H. L. R., Karunaratne. V., Wijesena. R. N., & Priyadarshana. G.	Extraction of Rice Straw Cellulose Nanofibers by Optimizing a Chemo-Mechanical Method, Development of Thin Films, and Characterization.	In International Conference on Sustainable Development (pp. 315-330). Singapore: Springer Nature Singapore (2024, March).

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
Rathnasinghe. N. L., Rajapakshe. B. P. S., Jayasinghe. R. A., Nilmini. A. H. L. R., Tissera. N. D., Wijesena. R. N., & Priyadarshana. G.	Physico-Mechanical and Chemical Characterization of Chitin-Based Formulation for Dermal Applications.	International Conference on Sustainable Development (pp. 137-154). Singapore: Springer Nature Singapore. (2024, March).
Nadeeka D Tissera, Ruchira N Wijesena, Natali Ludowyke, Gayan Priyadarshana, Damayanthi Dahanayake, Rohini M de Silva, KM Nalin de Silva	Keratin protein nanofibers from merino wool yarn: a top-down approach for the disintegration of hierarchical wool architecture to extract α -keratin protein nanofibers	Journal: RSC advances, 2024
Nimasha L Rathnasinghe, Kotuwegoda G Kaushani, Praveena S Rajapakshe, Awanthi De Silva, Randika A Jayasinghe, Renuka N Liyanage, Nadeeka D Tissera, Ruchira N Wijesena, Gayan Priyadarshana	Current Trends on Unique Features and Role of Nanomaterials in Personal Care Products	Journal: Cosmetics, 2024
NL Rathnasinghe, BPS Rajapakshe, RA Jayasinghe, AHLR Nilmini, ND Tissera, RN Wijesena, G Priyadarshana	Physico-Mechanical and Chemical Characterization of Chitin-Based Formulation for Dermal Applications	Conference: International Conference on Sustainable Development, 2024
KMW Abeykoon, HKG Punchihewa and LDJF Nanayakkara	Validation of Residual Physical Capability of Women with Physical Disabilities in Shoulder (arm) Regions: Employment Support using the WARM Map	Women in Science without Borders and Traces & dreams in collaboration with Festival delle Scienze: Technology and Health on 15th April, 2024. World Forum Women in Science 2024
A.M.T.N. Adasuriya and K. Galappaththi,	Empowering Heritage Tourism Through Augmented Reality: A Review of Digital Transformation For Economic Sustainability	3rd International Research Conference of Institute of Technology University of Moratuwa 2024

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
D.S. Kuruppu, K. Galappaththi, G.M.C. Prabhashwara, M.G. Nayanajith, W.L. Gimhan, and N.S. Madanayaka	A Mobile Application For Enhanced Atm Security And Efficiency: Combining Helmet Detection, Fraud Prevention, And Real-Time Cash Management	3rd International Research Conference of Institute of Technology University of Moratuwa 2024
WGCPB Wattegama, K Galappaththi	Optimizing Task Assignment for Teams of Robots Using Ant Colony Optimization	17th International Research Conference of General Sir John Kotelawala Defence University, Ratmalana, Sri Lanka, in 2024.
A.U.P.Athukorala, Dileepa Fernando, Chanakya Wijeratne	Thinking Aloud Protocol Based Self-Report Questionnaire to Measure Metacognitive Skills in Mathematical Problem Solving	The Asian Conference on Education 2023: Official Conference Proceedings, published on 13th February 2024
A.U.P.Athukorala, Dileepa Fernando, Chanakya Wijeratne	Assessing Metacognitive Skills in Mathematical Problem Solving: A Comparative Study of a Task-Specific Questionnaire and Think Aloud Protocol	The European Conference on Education 2024: Official Conference Proceedings published on 23rd September 2024.
A.U.P.Athukorala, Dileepa Fernando, Chanakya Wijeratne	Cognotutor:A Sustainable Solution For Improving Metacognitive Skill	3rd International Research Conference of Institute of Technology University of Moratuwa 2024
PBTK Premarathne	Developing Oral Fluency of Second Language Learners: A Narrative Review	ISRG Journal of Arts Humanities & Social Sciences (ISRGJAHSS) published on 17th August 2024
Abeyasinghe. U.M., Hewawasam. H.U.C.P., Saparamadu. S	Climate-resilient cities: Temporal analysis of urban land changes, and percapita green spaces from 1993 to 2023: case study of Colombo, Sri Lanka	17th International Research Conference FARU 2024 6th – 7th December 2024

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
W.E. Iroshani, S.C. Mathugama	Analyzing Learning Styles of First-Year Diplomates: A VARK-Based Cluster Analysis for Tailored Educational Strategies	12th International IIMS Conference held at Royal University of Law and Economics, 25-27 October 2024, Phnom Penh, Cambodia.
D.A.D. Lavindika, S.C. Mathugama, D.R.T. Jayasundara	Impact of Fluctuations in Global Crude Oil Prices on Economy of Sri Lanka with a Special Reference to Tourism and Agricultural Sectors	Extended Abstract accepted and to be presented at 3rd International Research Conference of ITUM, 2024, to be held on 18th November 2024 at ITUM
W.E. Iroshani, S.C. Mathugama	Modeling Inflation, Exchange Rate, and Interest Rate of Sri Lanka: Time Series Approach with Political, Natural, and Health Crises	Full paper accepted and to be presented at International Statistical Conference (ISC 2024) to be held on 28-29 December 2024 at Cinnamon Lakeside, Colombo.
Selvarathinam Sivanujana, Indika De Silva and Samanthi Chathurika Mathugama	Development of a mathematical model to relate the ageing parameters and mechanical properties of Al 6063 Alloy	Full paper accepted to be published in Canadian Metallurgical Quarterly
Lakni Kumarasiri	The Role of Dance in the Dzholomar Tradition: A Study of Ritualistic Practices in NorthMacedonia	UVP Conference
J.A.S.D. Bandara, W.E.Iroshani	Comparison of nutritional knowledge and dietary habits of under 15 and 17 badminton players of selected schools in southern and western province	ITUM IRC 202

DETAILS OF RESEARCH, INNOVATION AND PUBLICATIONS

Authors	Title of Paper	Conference / Journal / Books / Date of accessioned
A.K.D.K. Chathurangi	Impact of dehydration on the performance of cricket athletes in Sri Lanka: A systematic Review	International Research Journal of Science, Technology, Education, and Management 31 Mar 2024
H.A.S.L.Amarasinghe	The Practice of Technology-Induced Pedagogy at the Tertiary Level ESL Classrooms in Sri Lanka	International Journal of Scientific and Research Publications, Volume 14, Issue 1, January 2024

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Electrical, Electronics & Telecommunication Engineering Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Robotic competition	Dec, 2024	Universities island wide	
Panel discussion on Energy sector	Nov, 2024	Prof. Rahula Attalage, Dr. Tilak Siyampalapitiya, ITUM staff and students	
Mock Interview	Nov, 2024	Industry Representative, staff and students	
Transform your Interview experience	Nov, 2024	Industry Representative, staff and students	
Unlock Your Future in Automation Engineering	Oct, 2024	Industry Representative, staff and students	
Awareness session on training	Oct, 2024	Industry Representative, staff and students	

Division: Mechanical Engineering Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
One day Seminar of Wiring Technologies and Machinery Control Systems by ACL Cables.	15/10/2024	Electrical repairmen and Technical officers in MET	

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Polymer & Chemical Engineering Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Polymer and Chemical Engineering Technology Day 2024: Empowering Tomorrow's Innovators	February 19, 2024 at Dry Rubber Technology Laboratory, ITUM	Semester IV polymer technology students and semester IV chemical engineering technology students and four eminent resource persons from leading polymer technology industries and chemical engineering technology industries	The program was organized to equip students with the skills and inspiration needed to thrive in the corporate landscape as they stood at the threshold of their first industrial training.
Program for students' development titled "Unleashing your potential: navigating the journey of personal growth"	February 20, 2024, at Mini-Auditorium, Division of polymer and chemical engineering technology, ITUM	Polymer technology and chemical engineering technology semester I students of Intake of 2022/2023 freshmen on their inaugural day at university with four resource persons from the leading polymer technology industries and chemical engineering technology industries	The program was organized to raise awareness about the students' respective fields and to inspire them in their educational journey at ITUM, supporting them in achieving their future career goals.
Program for students' development titled "Mastering soft skills for success"	April 8, 2024 at ZO 725 auditorium	For all the students of the Division of polymer and chemical engineering technology with a professional expertise.	The program was organized to develop the soft skills of the students.
Motivational program for the staff titled "Be the beacon of your future to achieve success"	April 4, 2024 at ZO 725 auditorium	For the all staff members	
Industry consultative forum 2024 for the field of Polymer technology	November 2, 2024 at the staff development centre	With the academic staff attached to the field of Polymer technology and professional experts from the leading polymer industries	The program, along with several discussion forums, was successfully organized during the session to promote mutual growth and achieve future excellence.

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Polymer & Chemical Engineering Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Industry consultative forum 2024 for the field of Polymer technology	November 9, 2024 at the staff development centre	With the academic staff attached to the field of chemical engineering technology and professional experts from the leading chemical engineering industries	The program, along with several discussion forums, was successfully organized during the session to foster mutual growth and support the pursuit of future excellence.
Mock interview program for the field of polymer technology	November 2, 2024 in the division of polymer and chemical engineering technology	Semester IV polymer technology students and the professional experts from the polymer technology industries	The program was organized to prepare students to successfully face real interviews at the Career Fair 2024.
Mock interview program for the field of chemical engineering technology	November 9, 2024 in the division of polymer and chemical engineering technology	Semester IV chemical engineering technology students and the professional experts from the chemical engineering technology industries	The program was organized to equip students with the necessary skills to successfully face real interviews at the Career Fair 2024
Program to empower students: Building a safer workplace: Best practices and innovations in chemical handling for occupational health and safety	November 20, 2024 at ZO 725 auditorium	Semester IV chemical engineering technology students and Semester IV Polymer technology students and the resource person	I organized this program to facilitate students to face real interviews successfully with answering properly to the questions related to the occupational safety at the career fair 2024
Program to empower students: Mastering your interview: Top strategies for success	November 19, 2024 at ZO 725 auditorium	Semester IV chemical engineering technology students and Semester IV Polymer technology students and the resource person	The program was organized to enrich students with top interview tips to help them successfully face real interviews at the Career Fair 2024.

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Polymer & Chemical Engineering Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Pirith chanting ceremony and almsgiving 2024 at ITUM (NDT PIRITHA 2024)	December 13, 2024 at ITUM	All the students and the all staff of ITUM	The Pirith chanting ceremony and almsgiving were organized under the leadership of the President of the ITUM Staff Welfare Society, in collaboration with the NDT Students' Union. Held at ITUM after a gap of five years, the event was conducted to invoke blessings for the new year for all ITUM members and to sustain Buddhist religious activities within the institution
Stage drama "A day in month of July in 2019"	December 20, 2024 at the TAG Multi-munctional Hall, ITUM	One public show and one show for all the members of ITUM	The stage drama was organized under the leadership of the President of the ITUM Staff Welfare Society to raise funds for establishing an insurance scheme for the ITUM staff.

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Textile & Clothing Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Oral Session Evaluation Panel Member of the International Conference on Innovation and Emerging Technologies 2024 (ICIET 2024)	21 November 2024	Biotechnology, Bioengineering and Industrial Bioprocessing (Oral Presentations) – member of the evaluation panel	
National mirror committee for ISO/TC 338 menstrual product: Members Dr. Nadeeka Tissera, Dr. Srimala Perera	committee meeting: 13.05.2024	Sri Lanka Standards Institution	
Webinar on “ Advances technologies for textile moisture management: - Resource person	27.05.2024	Textile Industry	
Vishaka Vidyalaya Senior Science Society webinar: on Nanotechnology and applications – Resource person	31st July 2024	Vishaka Vidyalaya A/L Science students	
10 Biennial Conference on Science and Technology: 2025 (BICOST X: 2025) – working committee member	1st committee meeting : 21 August, 2024	National Science and Technology Commission (NASTEC	
Online workshop for ITUM staff members- Harnessing AI tools for academic and research excellence- Resource person	23rd August 2024	ITUM staff and other university students	
Winning International Grants: Insider Secrets : for ITUM and other university academics- Workshop designer, organizer and convener	3rd October 2024	ITUM and other university academics	

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Textile & Clothing Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Sustainability and Circular Economy workshop One of the Resource person and coordinator	21st July 2024	Textile Industry	
Circular Economy Business Models for Sri Lankan Textile Industry -Train the Trainer workshop- participant	16th to 19th December 2024	Textile Industry	
Workshop on Textile Bonding Technology Organized by Dr. Srimala Perera	22nd July 2024	Textile Students of semester IV	
CV writing and Interview preparation Staff student development unit(SSDU) organized	7th and 10th October 2024	All ITUM semester IV students	
Facilitating Teaching and Assessing – a special teacher training session for ITUM temporary staff SSDU organized and Mrs. Ruwini Chathurangi and Dr. Samantha Mathugama were resource persons	10th October and 21st November 2024	Temporary Academic staff of ITUM	

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Information Technology

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Short Course on Scientific Writing	24th Nov, 1st, 8th and 15th Dec 2024	A.U.P.Athukorala	Conducted by University of Sri Jayawardenapura
Country Workshop on Strengthening Vocational High Schools in South Asia	30th July 2024	A.U.P.Athukorala	Conducted by Asian Development Bank
Industry 5.0 Igniting Economic Resurgence of Sri Lanka	10th Oct 2024	Dr.(Mrs.) K. Galappaththi A.U.P.Athukorala	Conducted by Sri Lankan Academy of Young Scientists

Division: Interdisciplinary Studies

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Certificate Course in Spoken English – Intake 05	10.02.2024 – 20.07. 2024	38 participants Outreach programme	
Certificate Course in Spoken English – Intake 06	03.08.2023 – 28.12. 2024	25 participants Outreach programme	
Emcee Master Competition	Semifinal conducted from 18.11. 2024 – 22.11.2024	Semester 02 students	
Best Speakers' Competition	Semi-final – 4th and 5th December	Semester 02 students	

DETAILS OF PROGRAMMES, SEMINARS & WORKSHOPS

Division: Interdisciplinary Studies

Programmes / Seminars / Workshops	Date/s Conducted	Participants	Remarks
Best Presenters' Competition	2024, Final scheduled for 10th January 2025	Semester 02 students	
Orators' circle	09.10. 2024 12. 10. 2024 23.10. 2024	Semester 02 students	
Dance Movement Therapy Workshop	27th July 2024	15	
Dance Movement Therapy Workshop	26th March	25	
Olympic Value Education program at De La Saile College, conducted by the National Olympic Committee, Sri Lanka	23rd August	School children	Participated as and evaluator of the program.
Workshop on Clean Sport and Anti-Doping – Maeliya Maha Vidyalaya	22nd May 2024	School level athletes	Conducted the program as the Resource person with the collaboration of Sri Lanka Anti-doping Agency and Ministry of Sports
Workshop on Clean Sport and Anti-Doping – Polpithigama National School	21nd May 2024	School level athletes	Conducted the program as the Resource person with the collaboration of Sri Lanka Anti-doping Agency and Ministry of Sports

STAFF, STUDENT ACTIVITIES

ITUM International Research Conference-2024

The 3rd International Research Conference of ITUM (ITUM-IRC 2024), organized by the Research Unit, was held on December 18, 2024. Under the theme “Exploring New Frontiers: Innovative and Cross-Disciplinary Approaches to Sustainable Engineering Practices,”



- **ITUM Sportsmeet**

Each year, the ITUM Sports Meet ignites the spirit of competition, where athletes showcase their skills, determination, and unity on the field.

- **Robotics Competition**

DEXTRON 2024 brought together innovation, teamwork, and cutting-edge technology in an electrifying Fast Line-Following Robot Challenge. The event showcased the passion and creativity of participants as they competed with skill and precision.



STAFF, STUDENT ACTIVITIES

- **Pirith Ceremony**

The ITUM Pirith Ceremony was held on December 14, 2025, bringing together staff and students in a solemn and spiritual gathering.



- **English Club**

In 2020, a new chapter in English language excellence began at ITUM- the ITUM English Club!. A vibrant platform designed by the English Language Teaching Unit, to empower students with communication and public speaking skills.



- **Aesthetic Club**

The Aesthetic Club at ITUM is a vibrant community dedicated to celebrating artistic expression in all forms. Our mission is to provide a platform for individuals to showcase their talents while fostering self-expression, creativity, and critical thinking.

- **Sports Club**

The ITUM Sports Club continues to foster athletic excellence and leadership. The Annual Felicitation Ceremony honors outstanding athletes, while Empreza, our leadership program, empowers students beyond the field.



FINANCIAL OVERVIEW AND PERFORMANCE

Description	2023 (Rs.)	2024 (Rs.)
Details of Recurrent Expenditure		
Personal emoluments	424,544,642.00	473,709,483.00
Travelling	85,625.00	825,659.00
Supplies	13,158,543.00	11,122,410.00
Maintenance	11,235,339.00	7,529,928.00
Contractual Service	147,929,228.00	149,750,504.00
Other	18,652,858.00	19,954,779.00
Total	615,606,235.00	662,892,763.00
Details on Capital Expenditure		
Acquisition of furniture, Lab and Office Equipment	14,550.00	15,443,142.00
Acquisition of Plant and Machinaries	3,328,023.00	61,170.00,
Acquisition of Building & Structures		
Other	54,659.00	608,632.00
Total	3,397,232.00	16,112,944.00

Details of financial Progress (Expenditure)

Subject	Provision in 2024 (Rs.)	Expenditure in 2024 (Rs.)	Savings / Excess (Rs.)
a. Recurrent except Project	605,030,000.00	662,892,762.00	(57,862,762.00)
b. Capital except Project	22,620,000.00	16,112,944.00	6,507,056.00
Total	627,650,000.00	(679,005,706.00)	(51,355,706.00)

FINANCIAL OVERVIEW AND PERFORMANCE

Details of Physical and financial Progress (Generated Income)

Source of Revenue	Provision in 2024 (Rs.)	Collection in 2024 (Rs.)	Deficit / Surplus (Rs.)
a. Internal Revenue	41,320,000.00	52,613,655.00	11,293,655.00
Total	41,320,000.00	52,613,655.00	11,293,655.00

- No infrastructure facilities were developed during the period. Therefore, no additional physical development to indicate.

Financial Performance Analysis - 2024

Subject	Formula	Exp. per Student (Rs.)
a. Recurrent Expenditure per Student (RE)	RE/No of Student Strength	(24,643.42)
b. Capital Expenditure per Student (CE)	CE/No of Student Strength	2,771,.31
Total		(21,872.11)

SUSTAINABLE DEVELOPMENT GOALS



Preface

This report briefly summarizes the development projects that are needed to consider in terms of implementation of the Sustainable Development Goals (SDGs) at the Institute of technology University of Moratuwa (ITUM) as a requirement of the Finance Circular No. 01/2018. According to the Audit committee recommendation of its 41st meeting, item 5.1 - Achieving sustainable development goals, under the Section 4 of Matters for Consideration, a committee on SDG was established on the 11.02.2019.

SDG 04 Quality Education



1 Introduction

The 2030 Agenda includes a set of seventeen aspirational Sustainable Development Goals (SDGs) with 169 targets. Among which SDG no 04 – Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all, also known as, Quality Education is directly linked with the Universities and Higher Education Institutes. Accordingly, this report was produced basically addressing the four major policies that have been identified and listed in the Finance Circular Letter No. 01/2018.

1. Access to Higher Education
2. Quality and relevance of Higher Education
3. Sufficiency in Management Systems
4. Research, innovation and Knowledge transferring

2. Implementing and achieving SDGs

This section will summarize how the ITUM has planned or implemented the above mentioned four main policies as recommended by the University Grants Commission (UGC). Consequently, these policies will cover the targets, 4.3, 4.4, 4.5 and 4.A of the SDG no 4 and 9.5 of 9. These targets are as listed below (DCS 2017).

Target 4.3: By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.

Target 4.4: By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Target 4.5: By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.

Target 4.A: Build and upgrade education facilities that are child, disability and gender sensitive and provide safe, non-violent, inclusive and effective learning environments for all.

Target 9.5: Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.

2.1 Access to Higher Education

Table 1 shows the progress of total students' intake in each year, after relocating the ITUM at the new location, Diyagama. Further, Figure 1 and Table 2 explains students' intake for each discipline of students in each year based on the year 2018, respectively. The ITUM is a public institution which comes under the University of Moratuwa and the UGC. As a public institution, it provides free education for all its diploma students. This fulfills the above listed targets, giving equal access to men and women for affordable quality technical education.

However, with the increase of student intake it is necessary to increase the academic and non-academic staff, in order to maintain the quality of the program and to achieve a sustainable development of the program.

Table 1: Progress of students' intake into NDT program

Intake	Year					
	2019	2020	2021	2022	2023	2024
First year	800	800	799	795	785	800
Second year	480	800	800	799	786	772
Third year	350	480	800	800	787	776

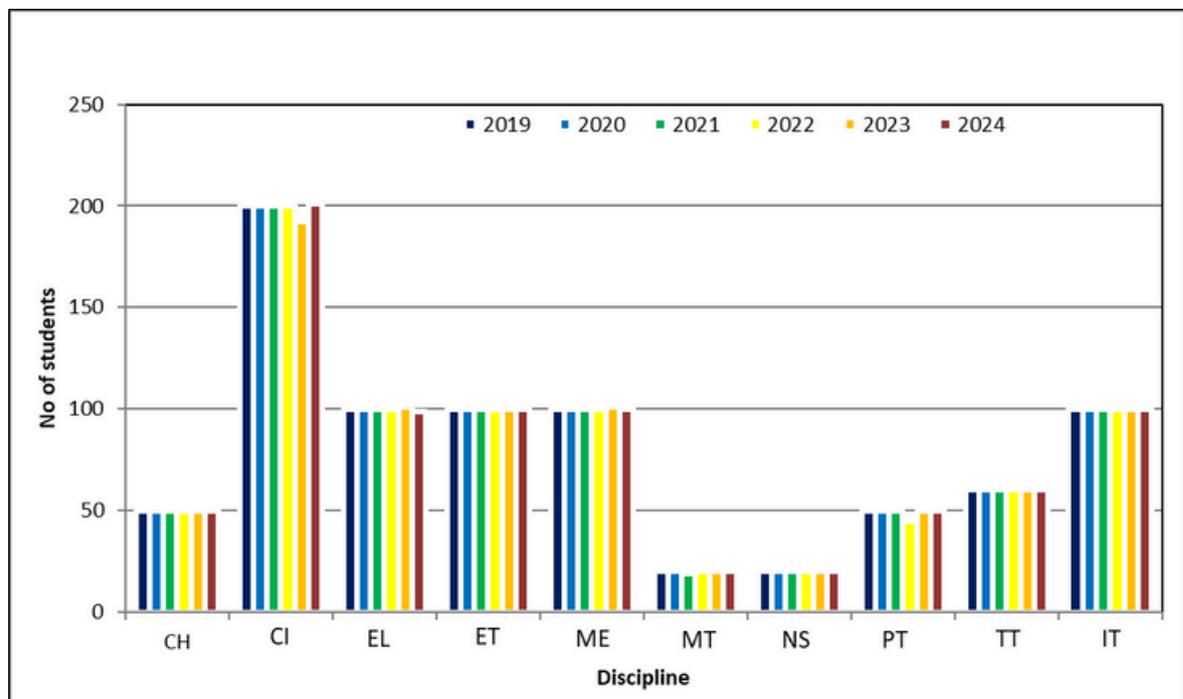


Figure 1: Progress of students' intake for each discipline: CH - Chemical, CI - Civil, EL - Electrical, ET - Electronics, ME - Mechanical, MT - Marine, NS - Nautical, PT - Polymer, TT - Textile, IT - Information Technology.

Table 2: Increase of students' intake for each discipline. (From year 2019)

Discipline	Year					
	2019	2020	2021	2022	2023	2024
Chemical	50	50	50	50	50	50
Civil	200	200	200	200	192	201
Electrical	100	100	100	100	101	99
Electronics	100	100	100	100	100	100
Mechanical	100	100	100	100	101	100
Marine	20	20	19	20	20	20
Nautical	20	20	20	20	20	20
Polymer	50	50	50	45	50	50
Textile	60	60	60	60	60	60
Information Technology	100	100	100	100	100	100
Total	800	800	799	795	794	800

2.2 Quality and relevance of Higher Education

The relocation of ITUM has provided an opportunity to give a quality and affordable education for students, via, comfortable lecture halls, laboratories with new equipment, library, fully equipped Gym and relaxing environment. Further, it enables to increase the number of students who are following the National Diploma in Technology (NDT) program as shown in Table 1 and 2. Moreover, Aesthetic studies and Sports studies modules may help to increase the students' life style and quality of learning. The events organized under these modules would help to improve the social connectivity with the students who come from each direction of the country.

However, the year 2021, is a challenging year for the ITUM, as well as other higher education institutions, due to unexpected outbreak of Covid-19 pandemic situation. Some of the staff members and almost all students who entered the online Teaching & Learning (T&L) environment for the first time had to face a challenging period. Accordingly, this report will highlight our strengths and weaknesses experienced during the Covid -19 pandemic period and how we have managed to deliver online lectures and what facilities would be required to avoid such a situation in the future.

Students enrolled to the diploma course come from many walks of life and location in the country. The studies show that among the enrolled students more than average students are underprivileged. Further, students frequently faced a connectivity problem. Therefore, online lecture delivery was a challenging task for the staff.

Moreover, unavailability of recording facility directed to withhold conducting lectures for some modules for a short period. Nonetheless, the lecturers tried their best to deliver lectures and support students for their learning during the outbreak.

All divisions carried out surveys to identify the students who needed support during the outbreak (financially or any other means) and the barriers they had while involving in online learning activities. We were able to identify different issues the students faced during the online learning process. For example, poor signals, inability to buy data cards, limited supply of data cards in their area, non-availability of smartphones for login to internet, financial difficulties arisen due to interruption of the family sources of income, etc.

Accordingly, we have identified that the ITUM needs a fully equipped video conference studio to deliver online lectures. This facility may be a privilege to deliver lectures online in the case of distance mode course delivery in the future. Further, most of the students were connected to the lectures through their smart phones. However, we have identified that if there is a loan system for students to buy a laptop, it would be beneficial and would help them to carry out their studies without any difficulty.

During the short period of online lectures (due to Covid-19 pandemic) we were convinced that the online lectures would help to uplift the NDT course if we implement this system methodically. This would be a dawn of a new era.

With online T&L, we hope that we can achieve some of the listed targets even before the year 2030.

Such as;

- Increase the intake dramatically to match with the industry requirement
- Requirements of minimal residential facilities - This would promote less risk/safe environment and easy to provide student facilities with high quality
- Reduction of energy consumption per student
- One of the major barriers at the prevailing situation to reach the expected target is shortage of staff. Inadequate fund allocation has resulted in slower progress of recruitment. However, online T & L environment gave us an ideal opportunity to deliver lectures successfully.

2.3 Sufficiency in Management Systems

The team have identified some other targets, that are achievable through a careful setting of action plans. For instance, providing safe, non-violent and effective learning environment (Target 4.A) and access to affordable, reliable, sustainable and modern energy services (Target 7.1) (UN 2019, 17Goals 2019). Fixing of CCTV cameras where necessary would provide a safer environment for the students and employees at the ITUM to a great extent. However, in order to accommodate other facilities such as renewable energy in the premises an action plan needs to be developed and allocate some funds in next few years.

2.4 Research, innovation and Knowledge transferring

A project module has been included for all disciplines with the new curriculum changes. Introducing a Project module opens the opportunity for conducting project/research activities or experimenting innovation ideas at basic level. The findings from student project can be taken into wider community, through symposiums/conferences or exhibitions, which further enables fulfilling a national service. However, funds are needed to be allocated for student projects in order to purchase the materials that are required for conducting trial experiments, collecting quality data and conducting exhibitions, etc.

Funds for implementing SDGs

Following table summarizes the approximate budget estimates under the listed four major policies.

Policy area	Estimated Budget (Rs.) *	Remarks
1. Access to Higher Education	3,800,000.00	<ul style="list-style-type: none">Recruiting Academic & Non-academic staff.
2. Quality and Relevance of Higher Education		<ul style="list-style-type: none">Video conference studio (for Online T&L)
3. Sufficiency in Management systems	358,000,000.00	<ul style="list-style-type: none">Fixing sustainable and modern energy services (eg. Considering to install renewable energy development plans) and security CCTV cameras.
4. Research, innovation and imparting knowledge	3,000,000.00	<ul style="list-style-type: none">Funds for students' research projects and imparting knowledge facilities.

References:

1. Department of census and Statistics (DCS), Sri Lanka (2017), Status of Sustainable Development Goals indicators in Sri Lanka: 2017, Ministry of National Policies and Economic Affairs, Sri Lanka, URL: <<http://www.statistics.gov.lk/sdg/application/publications/book.pdf>>. [Viewed date: 19.02.2019].

2. 17 Goals (2019), The 2030 agenda for sustainable development, URL: <<http://17goals.org/>>. [Viewed date: 19.02.2019].

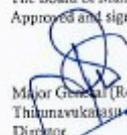
FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2024

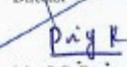


INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
AMENDED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2024

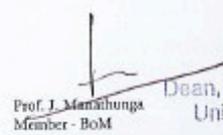
	Notes	Pg.	2024 Rs.	2024 Rs.	2023 Rs.	2023 Rs.
ASSETS						
Current Assets						
Cash at Bank	1	12	53,358,173		44,068,464	
Receivables	2	12	20,708,308		18,021,626	
Stock			6,290,719		5,048,613	
Prepayments	3	12	1,868,242		74,137	
Investments (Short-Term)				82,225,442	0	67,212,840
Non -Current Assets						
Investments(Long-Term)	4	12	41,656,323		22,493,153	
Property, Plant and Equipment	5	13	5,974,524,017		6,438,875,231	
Investment Property	6	13	133,459,891		143,726,036	
Library Books & Periodicals	7	13	1,383,654		1,023,726	
Other assets	8	13	919,393		1,447,594	
Total Assets				6,151,943,279		6,607,565,741
				6,234,168,721		6,674,778,581
LIABILITIES						
Current Liabilities						
Payable	9	14	19,204,812		20,666,057	
Deferred Income	10	14	4,531,117		4,212,733	
Accrued expenses	11	14	31,091,254	54,827,183	49,210,011	74,088,801
Non-Current Liabilities						
Deposits				20,015		18515
Provision for Gratuity				117,804,495		88,425,997
Total Liabilities				(172,651,692)		(162,533,313)
Total Net Assets				6,061,517,028		6,512,245,282
NET ASSETS / EQUITY						
Capital Contributed by Government	12	15	0		10,448,185,193	
Capital Grant - Unspent	13	16	0		17,277,161	
General Reserve	14	15	0		(175,325,140)	
Accumulated Fund - Recurrent	15	15	(183,037,218)		(23,974,527)	
Accumulated Fund - Capital	16	15	6,136,006,765		(3,858,745,312)	
Donations (Capital)	17	15	0		0	
Non Monetary Government Grant (Capital)	18	15	0		0	
Accumulated Funds	19	15	98,049,124		94,329,547	
Revaluation Surplus			10,498,355		10,498,355	
Total Net Assets / Equity				6,061,517,028		6,512,245,282

The Notes appearing on pages 41 to 50 an integral part of the Financial Statements
 The Board of Management is responsible for the preparation and presentation of these Financial Statements
 Approved and signed for and on behalf of the Board of Management of the Institute by


 Director,
 Institute of Technology,
 University of Moratuwa,
 Sri Lanka.

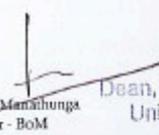

 Mrs. L.P. Perera
 Actg. Deputy Registrar

Deputy Registrar
 Institute of Technology,
 University of Moratuwa,
 Diyagama, Homagama.


 Prof. J. Manuhunga
 Member - BoM


 Mrs. S.P.D. Peiris
 Senior Asst. Bursar

Senior Assistant Bursar
 Institute of Technology
 University of Moratuwa.


 Dean, Faculty of Engineer
 University of Moratuwa
 Sri Lanka.



STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31st DECEMBER 2024



INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
AMENDED STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 31st DECEMBER 2024

Revenue	Note	Pg.	2024 Rs.	2023 Rs.
Revenue from Non Exchange Transactions				
Recurrent Grant			605,030,510	557,600,889
Govt. Grant - Mahapola			0	0
Govt. Grant - Bursary			31,200,000	38,708,000
Grant for Strengthening Research			0	0
Other Income (Fines & Surcharges)	20	17	1,796,035	2,394,822
Revenue from Non Exchange Transaction - Recurrent			638,026,535	598,703,711
Capital Grant			22,620,000	3,397,232
Donation for Capital Equipment			0	361,055
Total Revenue from Non Exchange Transaction			660,646,535	602,461,998
Revenue from Exchange Transactions				
Receipts From Assignments, Consultancies & Short Courses			4,127,652	3,071,778
Other income	21	17	30,817,620	50,585,746
Amortization			0	0
Gain/(Loss) on Disposal of Assets			9,853	9,387
Total Revenue from Exchange Transaction			54,955,126	53,666,912
Total Revenue			715,601,661	656,128,910
Operating Result				
Recurrent Revenue				
Non Exchange			638,026,535	598,703,711
Exchange			54,955,126	53,666,912
Total			692,981,661	652,370,623
Expenses - Current				
Personal Emoluments	22	17	473,709,483	424,544,642
Traveling	23	18	825,659	85,625
Supplies and consumable used	24	18	11,122,410	13,158,543
Maintenance	25	18	7,529,928	11,235,339
Contractual services	26	18	149,750,501	147,929,228
Research and Development	27	18	382,782	189,313
Other operating expenses	28	18	19,571,997	18,463,545
Bursary			31,200,000	38,708,000
Expenses on Strengthening Research				
Payments From Assignments, Consultancies & Short Courses			4,127,652	3,071,778
Gain/(Loss) on Disposal of Old Stock			0	0
Total operating expenses			698,220,414	657,386,014
Current Surplus / (Deficit) for the Period			(5,238,754)	(5,015,391)
Non Exchange Revenue Capital Grant				
Non Exchange Revenue Capital Grant			22,620,000	3,397,232
Donation for Capital Equipment			0	361,055
Depreciation and amortizations expenses			(492,867,503)	(515,157,901)
Surplus / (Deficit) for the period after accounting of Capital Grant			(470,247,503)	(511,399,614)
Total Surplus/(Deficit) for the Period			(475,486,257)	(516,415,005)


 Director,
 Institute of Technology,
 University of Moratuwa,
 Director General (Retired) S.K. Rajapaksa
 Director


 Mrs. L.P. Perera
 Actg. Deputy Registrar


 Prof. J. Manthunga
 Member - BoM
 Dean, Faculty of Engineering
 University of Moratuwa
 Sri Lanka.


 Mrs. S.P.D. Peiris
 Senior Asst. Bursar

Senior Assistant Bursar
 Institute of Technology
 University of Moratuwa.

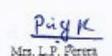


STATEMENT OF CHANGES IN NET ASSETS AS AT 31ST DECEMBER 2024

INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA AMENDED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 st DECEMBER 2024											
Notes	Pg.	10	11	12	13	14	15	16	17		
		Capital Grant Spent Rs.	Capital Grant Unspent Rs.	General Reserve Rs.	Accumulated Fund Reurrent Rs.	Accumulated Fund Capital Rs.	Donations Rs.	Non-Monetary Govt. Grant Rs.	Accumulated Fund Rs.	Revaluation Surplus Rs.	Total Rs.
		7,780,620,343	12,674,393	(170,824,069)	(18,959,131)	(679,780,848)	269,369	91,686	82,551,622	10,498,355	7,017,141,720
Balance at 31 st December 2022											0
Net gains and losses not recognized in the statement of financial performance		0		(4,501,072)		(2,667,564,850)					(4,501,072)
Transfers/Net Movements		2,667,564,850	0	8,000,000			(269,369)	(91,686)	11,777,925	0	19,416,870
Surplus / Deficit for the period					(5,015,391)	(511,399,614)					(516,415,005)
Amortisation				(3,397,232)							(3,397,232)
Balance as at 31 st December 2023		10,448,185,193	17,277,161	(175,325,141)	(23,974,522)	(3,858,745,312)	0	0	94,329,547	10,498,355	6,512,245,282
Surplus/Deficit on revaluation of properties											
Transfers/Net Movements		(10,448,185,193)	24,120,000						3,719,577		(10,420,345,616)
Net gains and losses not recognized in the statement of financial performance	29,30			23,870,570	(2,369,372)						21,501,198
Adjustments			(41,397,161)	151,454,570	(151,454,570)	10,464,999,581					10,423,602,420
Surplus / (deficit) for the period					(5,238,754)	(470,247,503)					(475,486,257)
Balance at 31 st December 2024		0	0	0	(183,037,218)	6,136,006,766	0	0	98,049,124	10,498,355	6,061,517,028


Major General (Retired) S.K. Thirunavukarasu
Director
Director,
Institute of Technology,
University of Moratuwa,
Sri Lanka.


Prof. J. Manathunga
Member - BoM
Dean, Faculty of Engineering
University of Moratuwa
Sri Lanka.


Mrs. L.P. Perera
Actg. Deputy Registrar
Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama.


Mrs. S.P.D. Peiris
Senior Asst. Bursar
Senior Assistant Bursar
Institute of Technology
University of Moratuwa



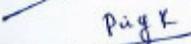
CASH FLOW STATEMENT AS AT 31st DECEMBER 2024

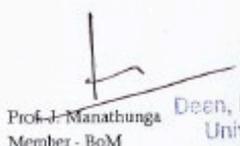


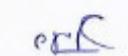
INSTITUTE OF TECHNOLOGY-UNIVERSITY OF MORATUWA
AMENDED CASH FLOW STATEMENT FOR YEAR ENDED
31st DECEMBER 2024

	Notes	Pg	2024		2023	
			Rs.	Rs.	Rs.	Rs.
Cash Flow from Operating Activities						
Surplus / (Deficit) from Ordinary Activities			(475,486,257)		(516,415,005)	
Non-cash movements						
Depreciation			492,867,503		515,157,901	
Increase/(Decrease) Provision for Gratuity			29,378,498		11,335,651	
Other Adjustments	31	20	5,626,303		(8,304,431)	
Gain on Disposal of Assets			(9,853)		(9,387)	
Payment for Gratuity			(9,175,462)		(5,652,343)	
Increase/Decrease in Working Capital						
(Decrease)/Increase in Receivables	32	20	(5,722,893)		* 4,709,563	
Increase/(Decrease) in Deferred Income			318,383		1,579,737	
Increase/(Decrease) in Payables	33	21	(1,461,245)		1,130,842	
(Decrease)/Increase in Accrued Expenses			(18,118,757)		2,592,728	
Net cash flow from operating activities				18,216,220	6,125,257	
Cash flow from Investing Activities						
Purchase of plant and equipment (Schedule D & E)			(16,112,919)		(3,371,072)	
Receipt for lost Cloak			10,000		10,000	
Payments for Investments			(19,163,169)		(772,807)	
Net cash flow from investing activities				(35,266,088)	(4,133,879)	
Cash flow from financing activities						
Capital Grant	13	16	22,620,000		8,000,000	
Receipts for Restricted Funds			3,719,577		11,777,925	
Increase/(Decrease) in Donations						
Increase/Decrease in Grants						
Net cash flows from financing activities				26,339,577	19,777,925	
Net Increase / (Decrease) in Cash and Cash Equivalent				9,289,709	21,769,303	
Cash and cash equivalent at the beginning of period				44,068,464	22,299,161	
Cash and cash equivalent at the end of period	34	21		53,358,173	44,068,464	


 Director,
 Institute of Technology,
 University of Moratuwa,
 Sri Lanka.
 Major General (Retired) S.K. Thirunavukarasu
 Director


 Mrs. L.P. Perera
 Actg. Deputy Registrar


 Prof. J. Manathunga
 Member - BoM
 Deen, Faculty of Engineering
 University of Moratuwa
 Sri Lanka.


 Mrs. S.P.D. Peiris
 Senior Asst. Bursar

Deputy Registrar
Institute of Technology,
University of Moratuwa,
Diyagama, Homagama



Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
1	Capital Account		0.00
2	Capital Account (Relocation & Development Project)		0.00
3	General Reserve	0.00	
4	Non Exchange Revenue - Capital		22,620,000.00
5	Government Grant Recurrent		605,030,500.00
6	Govt: Grant Capital (Office Lab & Teac.,Fur.)		0.00
7	Govt: Grant Capital (Booka &Periodicals)		0.00
8	Govt: Grant Rehabilitation (Machinery & Equipment)		0.00
9	Govt: Grant Rehabilitation (Building)		0.00
10	Govt: Grant Rehabilitation (Vehicle)		0.00
11	Govt: Grant Capital (Others)		0.00
12	Govt. Grant Capital (Strengthening Research)		0.00
13	Govt. Grant Capital (Plant Machinery)	0.00	
14	Govt. Grant Capital (Sports Goods)		0.00
15	Govt. Grant Capital (Competency Building)		0.00
16	Govt. Grant Capital (Leadership Development)		0.00
17	Govt. Grant Capital (IT)		0.00
18	Land	175,376,800.00	
19	Equipment (Office Lab & Teaching)	48,196,427.56	
20	Equipment (Office Lab & Teaching)-Relocation & Development Project	855,772,046.94	
21	Building & Structure-Relocation & Development Project	8,673,027,753.23	
22	Fence & Gate	12,460,925.47	
23	Furniture	4,465,568.29	
24	Furniture -(Relocation & Development Project)	436,977,112.01	
25	Library Books & Periodicals	14,295,224.34	
26	Rehabilitation (Building Improvements)	1,573,410.86	
27	Rehabilitation (Machinery Improvements)	304,860.00	
28	Cloaks	1,734,723.50	
29	IT Software	2,072,250.00	
30	Motor Vehicle	11,061,500.00	
31	Motor Vehicle (Relocation & Development Project)	68,963,050.00	
32	Sport Goods	316,968.25	
33	Sports Equipment (Relocation & Development Project)	4,247,500.00	
34	Other Capital Assets	3,799,191.87	
35	Investment Property (Relocation & Development Project)	205,322,908.09	
36	Plant Machinery	1,758,928.15	
37	Stores Advance Account	6,290,719.41	
38	Distress Loan	6,956,203.34	

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
39	Distress Loan (Special)	0.00	
40	Vehicle Loan	677,370.35	
41	Staff Loan	56,610.00	
42	Computer Loan	239,500.00	
43	U.P.F. Loan	0.00	
44	Festival Advance	52,858.07	
45	Petty Cash Imprest*	0.00	
46	Miscellaneous Advance*	120,000.00	
47	Special Advance		0.00
48	Fuel Deposit	200,000.00	
49	Endowment A/C -T. O. P. Fernando		39,667.67
50	Endowment A/C - Prabath Saparamadu		64,991.68
51	Endowment A/C- Ananda Kaldera		84,733.94
52	Endowment A/C - Prof. O.P. Kulshetra		57,260.33
53	Endowment A/C - C. H. Fernando Memo.		129,497.36
54	Endowment A/C - NDT Silver Jubilee		68,014.22
55	Endowment A/C - Kundanmals scho. Fund		193,354.19
56	Endowment A/C - C.W. Mackee Scho. Fund		150,888.07
57	Endowment A/C - SLEDDA Scho. Fund		283,998.41
58	Endowment A/C M.time Eng. & Naut. Eng. Eqp. Fund		3,083,340.05
59	Endowment A/C-Tra. Prog. Merch. Navy Officers		4,887,375.13
60	Endowment A/C- Dept. of Mech. Eng. & M/time Fund		154,808.50
61	Endowment A/C - NDT 1972 Batch		55,988.80
62	Endowment A/C - Ele. & Telecom. 2001		254,807.96
63	Endowment A/C - J.T.O.Alumni Award		269,161.80
64	Endowment A/C - L.H. Sumanadasa		190,229.30
65	Endowment A/C - KUS Amarasekara Golden Jubilee Award 1		130,188.93
66	Endowment A/C - KUS Amarasekara Golden Jubilee Award 2		194,984.55
67	Endowment A/C - DA Thevathason Golden Jubilee Award		162,652.31
68	Endowment A/C - Upali Gunawardena Scholarship		135,300.93
69	Endowment A/C - Kamalanath Jinadasa Scholarship		190,327.24
70	Endowment A/C - J K Lankathilake Award		199,377.59
71	Lab & Lib. Deposit		11,320,301.97
72	ITUM Student Welfare Trust A/C		605,814.72
73	Multi-function Hall & Other Hall Development A/C		13,940,908.32
74	Director's A/C		8,552,789.60
75	Research & Development A/C		88,799.27
76	Ministry of Ports & Shipping Rec. Aviation Operating	0.00	205,878.89
77	Divisional development A/C Mar. Stu		1,250,589.30
78	Divisional development A/C Mechanical Eng.		4,127,386.90

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
79	Divisional development A/C Electrical & Electronic		1,916,472.01
80	ITUM Development A/C		18,135,231.47
81	United Motors Scholarships		27,000.00
82	Donation		0.00
83	NDT Past Student Association		0.00
84	Violation of Bond & Agreement		19,318,522.64
85	Security Deposit - P.V.N. Dilrukshi (Shroff)		0.00
86	Creditors Unrepresented Cheques		216,134.54
87	Investment (TOP Fernando)	25,000.00	
88	Investment (Prabhath Saparamadu)	26,585.00	
89	Investment Ananda Kaldera	40,298.00	
90	Investment Prof. O.P. Kulshetra	27,363.00	
91	Investment C.H. Fernando Scho.	56,346.50	
92	Investment NDT Silver Jubilee	30,066.50	
93	Investment Kundanmala Sch.	87,441.50	
94	Investment C.W. Mackee	59,758.80	
95	Investment SLEDDA Scho.	114,587.00	
96	Investment A/C Maritime Studies	154,808.50	
97	Investment A/C Maritime Eng. & Nautical Eng.	3,083,340.05	
98	Investment A/C Trai. Prog. Merch. Navy Officers	4,887,375.13	
99	Investment A/C Security Deposit	0.00	
100	Investment A/C NDT 1972 Batch	95,858.97	
101	Investment A/C Violation of Bond & Agreement	15,135,181.73	
102	Investment A/C Ele. & Telecom. 2001	324,862.05	
103	Investment A/C - J.T.O Alumni Award	175,000.00	
104	Investment A/C - Lab & Lib. Deposit	2,126,112.25	
105	Investment A/C -L.H. Sumanadasa Award	221,975.50	
106	Investment A/C -Director's A/C	2,042,705.22	
107	Investment A/C - KUS Amarasekara Golden Jubilee Award 1	100,000.00	
108	Investment A/C - KUS Amarasekara Golden Jubilee Award 2	212,879.19	
109	Investment A/C - DA Thevathason Golden Jubilee Award	199,038.94	
110	Investment A/C - Divisional Development A/C Maritime	630,455.10	
111	Investment A/C - Research & Development	62,507.64	
112	Investment A/C - Kamalanath Jinadasa Scholarship	150,000.00	
113	Investment A/C - Upali Gunawardena Scholarship	100,000.00	
114	Investment A/C - Security Deposit (Y P Madushanka)	20,014.50	
115	Investment A/C - ITUM Student Welfare Trust A/C	300,000.00	
116	Investment A/C - JK Lankathilake Award	150,000.00	
117	Investment A/C - Career Fair	1,016,761.65	
118	Investment A/C - ITUM Development A/C	10,000,000.00	

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
119	Depreciation Provi:A/C (Building)		439,790.66
120	Depreciation Provi:A/C (Office Lab & Teach:)		32,515,508.72
121	Depreciation Provi:A/C (Furniture)		4,391,545.14
122	Depreciation Provi:A/C (Library Books)		12,911,568.89
123	Depreciation Provi: IT Equipment		0.00
124	Depreciation Provision A/C (Cloaks)		1,635,332.42
125	Depreciation Prov. A/C (Machinery)		286,656.75
126	Depreciation Prov. A/C (Buid. & Stru.-Relocation & Development Project)		3,031,081,132.34
127	Depreciation Prov. A/C (Equipment-Relocation & Development Project)		855,772,046.94
128	Depreciation Prov. A/C (Sport Goods)		316,968.25
129	Depreciation Prov. A/C (Fence & Gate-Relocation & Development Project)		8,099,601.51
130	Depreciation Prov. A/C (Motor Vehicle)		9,109,138.34
131	Depreciation Prov. A/C (Furniture-Relocation & Development Project)		305,982,924.23
132	Depreciation Prov. A/C (Plant Machinery)		780,859.15
133	Depreciation Prov. A/C (Motor Vehicle-Relocation & Development Project)		68,963,050.00
134	Depreciation Prov. A/C (Other Assets)		2,997,391.50
135	Depreciation Prov. A/C (Sports Equipment)		4,247,500.00
136	Depreciation Prov. A/C (Investment Property-R&D Project)		71,863,017.82
137	Depreciation Prov. A/C (IT Software)		46,162.50
138	Depreciation	492,867,502.67	
139	Refundable Deposits		924,500.00
140	Refundable Canteen Deposits I		160,000.00
141	Refundable Canteen Deposits II		160,000.00
142	Dongal Fees (Refundable)		30,000.00
143	Bid Security (Refundable)		550,940.00
144	Refundable Deposit Cloak		
145	Payable A/C UoM - Damages		0.00
146	Payable Loan Account		164,798.00
147	Lab & Library Deposits		0.00
148	Unpaid Wages / Exam Fees		0.00
149	Gratuity Provision		117,804,494.75
150	NDT Application Fees		5,559,792.63
151	Differed Bursary - 1002		6,349,900.00
152	1.1 - Salaries & Wages (A)	75,722,660.66	
153	1.2 - U.P.F 15% +7% (A)	14,276,189.97	
154	1.3 - Pension -8% (A)	10,268,925.59	
155	1.4 - E.T.F. 3% (A)	4,759,119.40	
156	1.6 - Academic Allowance	68,683,232.62	

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
157	1.7 - Equalization Allowance	2,064,068.70	
158	1.8 - Cost of Living Allowance (A)	10,259,322.36	
159	1.9 - Other Allowance (A)	151,140.86	
160	1.14 Gratuity (A)	23,657,567.47	
161	Research Allowance (A)	16,065,423.49	
162	Additional Allowance 20% (A)	9,837,163.67	
163	Monthly Allowance (A)	2,959,020.58	
164	Telecommunication Allowance	360,500.00	
165	Govt. Loan Interest from UGC	230,193.37	
166	1.1 - Salaries & Wages (NA)	92,399,193.01	
167	1.2 - U.P.F.15%+7% (NA)	13,010,333.11	
168	1.3 - Pension 8% (NA)	6,450,697.54	
169	1.4 - E.T.F. 3% (NA)	4,042,019.57	
170	1.5 - Acting Pay (NA)	30,101.23	
171	1.8 - Cost of Living Allowance (NA)	32,049,056.51	
172	1.9 - Other Allowance (NA)	516,761.00	
173	Special Allowance 10% (N A)	180,765.20	
174	Monthly Allowance (NA)	9,749,861.81	
175	Research Allowance 35% (NA)	1,700,956.21	
176	Additional Allowance (NA)	11,090,465.10	
177	1.11 Visiting Lecture Fees	18,965,816.89	
178	1.12 - Overtime (NA)	3,685,805.05	
179	1.13 - Holiday Payment (NA)	120,841.75	
180	1.14 - Gratuity (NA)	14,896,392.15	
181	Government Loan Interest	220,906.67	
182	Adjustment Allowance		
183	MCA 45%	25,116,854.64	
184	Photo copy Allowance	4,200.00	
185	Telecommunication Allowances	18,500.00	
186	Entertainment Allowance	165,426.41	
187	2.1 - Traveling & Subsistence (Domestic)	75,659.00	
188	2.2 - Traveling (Foreign)	750,000.00	
189	3.1 - Stationery & Office Requisites	1,546,244.82	
190	3.2 - Fuel & Lubricants	3,236,292.45	
191	3.3 - Uniforms & Tailoring Charges	550,613.30	
192	3.4 - Mechanical & Electrical Goods	0.00	
193	3.5 - Chemical & Glassware	474,290.16	
194	3.6 - Medical Supplies	221,492.50	
195	3.7 - Other Supplies	5,093,476.39	
196	4.1 - Vehicle	1,785,449.25	
197	4.2 - Plant Machinery & Equipment (Maintenance)	5,047,173.80	

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
198	4.3 - Building & Structure (Maintenance)	26,500.00	
199	4.4 - Furniture	0.00	
200	4.5 - Maintenance & Others	670,804.82	
201	5.1 - Transport	33,550.76	
202	5.2 - Telecommunication	10,941,656.89	
203	5.3 - Postal Charges	320,720.00	
204	5.4 - Electricity	75,870,202.12	
205	5.5 - Security	14,833,612.20	
206	5.6 Water	12,030,527.93	
207	5.7 - Cleaning Service	21,392,076.82	
208	5.8 - Rental Hire Charges	15,930.00	
209	5.10 - Printing & Advertising etc.	1,648,613.51	
210	5.11 - Other Contractual Service	12,663,613.78	
211	6.2 - Special Services- Council & Committees	421,000.00	
212	6.3 - Special Services Professional & Others	582,345.00	
213	6.4 - Workshop & Seminars	0.00	
214	6.5 - Academic Research	0.00	
215	6.6 - Staff Development	382,782.18	
216	6.7 - Postgraduate Research & Scholarship	0.00	
217	6.8 - Course Material for Student & Learn. Qual. Imp.	114,863.50	
218	6.9 - Industry Internship Prac. & Career Guidance	0.00	
219	6.10 - Students Develop. initiatives & Commu. Relation.	0.00	
220	6.11 - University Sports Activities	492,596.75	
221	6.12 Student Welfare ,Emp.welfare& social Harmony	0.00	
222	6.13. Corporate planning, Governance & outreach	0.00	
223	6.14. Grans to other Organizations	0.00	
224	6.15 - Holiday Warrants & Season Tickets	877,675.00	
225	6.16 - Entertainment Expenses	405,885.03	
226	6.17 - Bank Charges	38,245.20	
227	6.18 - Award & Indemnities	17,500.00	
228	6.19 - Contributions & Membership Fees	86,172.67	
229	6.20 - Award Ceremony Expenses	945,712.05	
230	6.21 - Examination Expenses	9,197,529.95	
231	6.22 - Other Recurrent Expenses (others)	0.00	
232	6.22 - Survey Camp Expenses	2,343,182.52	
233	6.22 – Orientation Program	0.00	
234	6.22. INCO Exhibition	281,606.26	
235	6.22 - Audit Fees	921,470.50	
236	6.22 - Newspapers	31,361.60	
237	Pre- payments	1,868,241.61	
238	Miscellaneous Income		591,777.00

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
239	Registration Fees		903,020.00
240	Exam Fees Receipts		2,318,868.00
241	Library Fines		29,275.50
242	Interest From Loan		197,868.67
243	Non refundable Tender Fees		108,000.00
244	Receipts From N.D.T .Application Fees		
245	Receipts - Bursary		31,200,000.00
246	Hostel Fees Receipts		13,107,283.00
247	Hostel Fund		0.00
248	Award Ceremony Receipt		4,951,000.00
249	Rent from properties		0.00
250	Payments N.D.T. Application Fees	1,523,789.35	
251	Payment - Bursary	31,200,000.00	
252	Mahapola Advance payable to U G C		0.00
253	Receivable Interest from Investment	856,508.10	
254	D.E.M. Programme		955,030.15
255	Sea Training Assessment		56,775.00
256	Accrued Expenses		31,091,254.30
257	Receivable Security Deposits - Water Supply Board	2,391,200.00	
258	Receivable Security Deposits -Electricity Board	2,283,750.00	
259	Revaluation Surplus A/C		10,498,355.51
260	Assignments for other HEIs - Electrical & Electronic Div.		615,682.59
261	Assignments for other HEIs - Mechanical Div.		99,788.38
262	Assignments for other HEIs - Polymer Chemical Div.		339,106.69
263	Assignments for other HEIs - Civil Div.		14,365.80
264	Auction Fees		0.00
265	Consultancy - Civil Div.		40,919.46
266	Consultancy - Electrical & Electronic Div.		0.00
267	Consultancy - Polymer Chemical Div.		1,463,692.67
268	Divisional Development Fund - Civil Div.		1,738,989.93
269	Divisional Development Fund - Polymer Chemical Div.		996,770.76
270	Interest From Investment		65,612.99
271	Payable A/C - UGC		1,618.18
272	WHT Payable to Inland Revenue		137,874.48
273	Short Course - Civil Div.		947,597.81
274	Short Course - Mechanical Div.		108,581.60
275	Short Course - Polymer		4,011.70
276	Staff Bus Revenue		0.00
277	Welfare A/C		3,297,532.39
278	Admission Fees		0.00
279	Application Fees		0.00

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
280	Bookshop Rental		100,000.00
281	Canteen Monthly Rental		464,769.02
282	Certificate Charges		381,780.00
283	Cloak Hiring Charges		86,400.00
284	Damages Charges		1,215.00
285	Drawing Boards Hiring Charges		0.00
286	Film & Advertising Charges		246,000.00
287	Guest House Hiring Charges		154,000.00
288	Shopping Complex Rental		1,401,823.39
289	Interest From Overnight Investment		2,700,451.48
290	Lost ID Charges		12,000.00
291	Lost Record Book Charges		0.00
292	Lost Cloak		0.00
293	Non Refundable Fee		0.00
294	Orientation Fees		569,800.00
295	Payable Exam Fees		69,388.75
296	Payments From Assignments, Consultancies & Short Courses	4,127,652.41	
297	Income From SFA – Utilities and Consumables		529,967.79
298	Quarters Rental Charges		2,666,679.87
299	Shopping Complex Rental		0.00
300	Receipts From Assignments, Consultancies Short Courses		4,127,652.41
301	Rental From Vehicles		264,909.00
302	Research Grant - Dr. R.N. Wijesena		1,177,500.00
303	Scholarship Fund MORAWA		27,969.02
304	Security Deposit (SK) - YP Madushanka		20,014.50
305	Student Hand Book Charges		976,800.00
306	Surcharge Cloak		47,400.00
307	Receivable Shopping Complex Rental	3,995,478.76	
308	Festival Loan Installment		0.00
309	Other Capital Grants		0.00
310	Research Symposium		
311	Supply Registration		96,000.00
312	Utilities from Shopping Complex Rental		7,868,580.09
313	Receivable Utilities from Quarters	85,600.50	
314	Receivable Staff Bus Revenue	0.00	
315	Receivable Quarters rental	132,727.19	
316	Utilities from Quarters		1,334,566.98
317	Div. Dev. Fund IT		204,000.00
318	Div. Dev. Fund IDS		485,300.00
319	Hostel Charges from Staff		0.00

Institute of Technology , University of Moratuwa

Trial Balance as at 31.12.2024

	Description	Debit (Rs.)	Credit (Rs.)
320	Medical Fees Payable to UoM		548.00
321	Profit from Cloak Disposal		9,853.33
322	Receivable Canteen Rental	244,352.51	
323	Receivable funds for Career Fair		
324	Receivable Hostel Charges from Staff	94,000.00	
325	Receivable Hostel Fees	1,890,000.00	
326	Salary Dues from UPF		1,063,185.89
327	Short Course - IT		42,175.42
328	Short Course - IDS		855,194.69
329	Receipt From Multi-function hall & Other halls		2,108,684.38
330	Disposal of old stock	0.00	
331	Accumulated Surplus/(Deficit) -Capital	0.00	
332	Accumulated Surplus/(Deficit) - Current	0.00	
333	Hostel Fine		33,750.00
334	Loyalty		13,500.00
335	Career Fair		1,740,482.53
336	Donation for Sports Activities		500,000.00
337	Payment Career Fair	400,635.17	
338	Payment Research Symposium	890,426.21	
339	Receipt Research Symposium		758,259.00
340	Receipt Career Fair		400,635.17
341	Payable A/C Metropolitan Technologies (Pvt) Ltd.		0.00
342	Payable Audit Fees		900,151.20
343	Payable Capital A/C		5,379,146.90
344	Payable Hostel Fees		2,000.00
345	Pre Receipt Hostel Fees		4,000.00
346	Receivable Multifunction Hall	76,000.00	
347	Receivable UPF Loan from UGC	233,149.36	
348	Salary Advance	33,000.00	
349	Payable A/C Technical officer's workshop		14,000.00
350	Payable UPF Loan		965,938.11
351	Receivable Bokshop Rental	90,000.00	
352	Divisional Dev. A/C - Textile		72,000.00
353	Accumulated Fund Capital		6,606,254,268.79
354	Accumulated Fund Recurrent	177,798,462.18	
355	Cash Book Balance - (Collection A/C 83062337)	16,777,785.40	
356	Cash Book Balance -(Recurrent 308280)	18,319,389.36	
357	Cash Book Balance (Capital 72483304)	17,955,322.12	
358	Cash Book Balance - (Student Trust Fund 72353281)	305,650.75	
	TOTAL	12,014,495,292.40	12,014,495,292.40

Notes to the Statement of Financial Position as at 31.12.2024

Note - 01	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Cash at Bank				
Recurrent Current A/C - 308280			18,319,389	16,195,075
Capital Current A/C - 72483304			17,955,347	9,106,221
Collection A/C - 83062337			16,777,785	18,484,505
Student Trust Fund A/C - 72353281			305,651	282,663
			53,358,173	44,068,464
Note - 02				
Receivables				
Loan & Advances	22	(Schedule A)	8,015,542	6,942,875
Miscellaneous Advance	22	(Schedule B)	120,000	282,771
Receivable Interest from investment	22	(Schedule C)	856,508	1,042,925
Fuel Deposit			200,000	200,000
Receivable Security Deposits - Water Board			2,391,200	2,391,200
Receivable Security Deposits - Electricity Board			2,283,750	2,283,750
Receivable Shopping Complex Rental			3,995,479	3,147,828
Receivable Utilities from Quarters			85,601	160,032
Receivable Quarters Rental			132,727	103,992
Receivable Canteen Rental			244,353	78,000
Receivable Funds for Multifunction Hall Charges			76,000	
Receivable Hostel Charges from Staff			94,000	93,255
Receivable Hostel Fees			1,890,000	1,295,000
Receivable UPF Loan from UGC			233,149	
Receivable Bokshop Rental			90,000	
			20,708,308	18,021,626
Note - 03				
Pre Payments				
Sri Lanka Insurance Corporation				18,572
ACECAM (Pvt) Ltd			1,400,555	
John Keells Office Automation (Pvt) Ltd			399,365	
Sanasa General Insurance			51,395	50,419
Metropolitan Office (Pvt) Ltd			5,092	5,147
Peoples Insurance PLC			11,835	
			1,868,242	74,137
Note - 04				
Investments - Long Term (LT) Awards			25,000	25,000
T.O.P. Fernando Scholarship			26,585	26,585
Prabath Saparamadu Memorial Award			30,067	30,067
NDT Silver Jubilee Award			114,587	114,587
SLEDDA Scholarship			40,298	40,298
Ananda Caldera Prize			56,347	56,347
C.H. Fernando Memorial Scholarship			59,759	59,759
C.W. Mackee & Company Scholarship			87,442	87,442
Kundanmals Scholarship				

Notes to the Statement of Financial Position as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Prof. O.P.Kulshestra Award			27,363	27,363
NDT 1972 Batch			95,859	85,957
Ele. & Telecom. 2001			324,862	295,583
JTO Alumnai Award			175,000	175,000
L.H. Sumanadasa Award			221,976	199,092
Investment A/C - KUS Amarasekara Golden Jubilee Award 1			100,000	100,000
Investment A/C - KUS Amarasekara Golden Jubilee Award 2			212,879	196,933
DA Thevathason Golden Jubilee Award			199,039	184,130
Upali Gunawardena Scholarship			100,000	100,000
Kamalanath Jinadasa Scholarship			150,000	150,000
JK Lankathilake Award			150,000	150,000
			2,197,061	
Funds				
Trai. Prog. Merch. Navy Officers Account			4,887,375	
Maritime Studies			154,809	154,809
Maritime Eng. & Nautical Eng.			3,083,340	3,083,340
			8,125,524	
Others				
Security Deposit (Shroff)				
Investment A/C Violation of Bond & Agreement			15,135,182	12,226,717
Lab & Library Deposit			2,126,112	2,015,159
Director's Fund			2,042,705	1,897,497
Divisional Development Fund Maritime Studies			630,455	630,455
Research & Development			62,508	62,508
Security Deposit (SK) YP Madushanka			20,015	18,515
ITUM Student Welfare Trust			300,000	300,000
Career Fair			1,016,762	
ITUM Development A/C			10,000,000	
			31,333,738	
			41,656,323	22,493,153
Note - 05 (Schedule D)				
	Pg.23			2023
Property, Plant and Equipment	Cost (Rs.)	Acc.Depⁿ (Rs.)	Wdv (Rs.)	
Building	1,573,411	(439,792)	1,133,620	1,608,249
Equipment	48,196,453	(32,515,509)	15,680,944	929,429
Furniture	4,465,568	(4,391,545)	74,023	291,117
Motor Vehicle	11,061,500	(9,109,139)	1,952,361	1,969,786
IT Software	2,072,250	(46,163)	2,026,088	0
Plant Machinery	1,758,928	(780,860)	978,068	3,291,294
	69,128,085	(47,283,007)	21,845,079	8,089,876

Notes to the Statement of Financial Position as at 31.12.2024

Note - 05 (Schedule E)	Pg.	2024			2023
Property, Plant and Equipment (Relocation & Development Project)	24	Cost (Rs.)	Acc.Depⁿ (Rs.)	Wdv (Rs.)	
Land		175,376,800	0	175,376,800	175,376,800
Building & Structure		8,673,027,753	(3,031,081,132)	5,641,946,624	6,075,598,009
Equipment		855,772,047	(855,772,049)	0	134,275
Fence & Gate		12,460,925	(8,099,599)	4,361,326	4,984,372
Furniture		436,977,112	(305,982,924)	130,994,188	174,691,899
Motor Vehicle R & D Project		68,963,050	(68,963,050)	0	0
Sports Equipment		4,247,500	(4,247,500)	0	0
		10,226,825,187	(4,274,146,254)	5,952,678,938	6,430,785,355
Note - 06 (Schedule - E)	24				
Investment Property		205,322,908	71,863,017	133,459,891	143,726,036
Note - 07 Schedule - F	25				
Library books & Periodicals		14,295,224	(12,911,571)	1,383,654	1,023,726
Note - 08 Other Assets (Schedule F)	25				
Cloaks		1,734,724	(1,635,332)	99,392	342,378
Machinery		304,860	(286,658)	18,202	20,451
Sports Goods		316,968	(316,968)	0	6,354
Other Assets		3,799,192	(2,997,392)	801,800	1,078,411
		6,155,744	(5,236,349)	919,395	1,447,594

Note 09	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Payables				
Bursary scholarship Payable			6,349,900	4,653,900
Deposits	22	(Schedule G)	1,274,500	741,000
Creditors – unrepresented cheques	26,27	(Schedule H)	216,135	235,715
Mahapola Advance Payable to the UGC			0	6,018,150
United Motors Scholarship			27,000	27,000
Payable A/C University of Moratuwa(Medical Fees)			548	548
Sea Training Assessment			56,775	56,775
Payable Loan Account	27	(Schedule I)	164,798	0
Payable A/C - UGC			1,618	1,199
Payee Tax Payable to Inland Revenue			137,874	137,874
Refundable Bid Security	27	(Schedule J)	550,940	439,640
Payable Amount NDT Admission Work			0	3,171,993
Special Advance Payable to Staff			0	15,200
Scholarship Fund MORAWA			27,969	27,969

Notes to the Statement of Financial Position as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Payable Exam Fees			69,389	69,389
DEMP Program			955,030	955,030
Research Grant - R.N. Wijesena			1,177,500	0
Sponsorship for Research Symposium			0	18,592
Payable Amount for Award Ceremony			0	2,223,000
Sponsorship for Career Fair			723,721	1,153,058
Payable Amount Metropolitan Technologies (Pvt) Ltd			0	720,000
Payable Audit Fees			900,151	
Payable Capital Account			5,379,147	
Payable Hostel Fees			2,000	
Pre Receipt Hostel Fees			4,000	
Payable A/C Technical Officer's Workshop			14,000	
Payable UPF Loan			965,938	
P & S Recurrent Account			205,879	
			19,204,812	19,204,812
Note - 10				
Deferred Income				
Short Courses & Consultancies	28	(Schedule K)	4,531,117	4,212,733
			4,531,117	4,212,733
Note - 11				
Accrued Expenses				
Salaries N/A			4,844,548	3,546,528
Traveling Domestic			6,500	9,750
Telecommunication			1,805,952	6,796,361
Printing & Advertising			209,502	348,392
Transport			0	145,124
Maintenance -Plant, Machinery			0	2,939,722
Maintenance - Other			265,000	0
Examination Expenses			835,450	2,288,890
Overtime (NA)			524,783	428,720
Visiting Lecturer Fees			1,921,722	2,267,322
Special Services Professional & Others			54,000	12,000
Fuel			72,124	289,869
Electricity			6,375,640	8,270,634
Security			2,244,759	3,606,310
Water			959,792	2,109,065
Contribution & Membership Fees			5,204	17,399
Entertainment			20,048	0
Cleaning Services Payment			4,057,872	5,025,542
Special Services Council & Committees			52,500	30,000
Staff Development			174,000	169,700
Industrial Training			0	6,750

Notes to the Statement of Financial Position as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Acting Pay			30,101	0
Other Contractual Services			2,979,061	5,827,926
Holiday Warrants Season Tickets			344,150	818,840
Holiday Payments			11,582	3,034
Vehicle Maintenance			427,450	3,479
University Sports Activities			2,703	0
Stores Advance			1,943,591	1,790,924
Audit Fees			921,471	2,457,732
Survey Camp			1,750	0
			31,091,254	49,210,011
Note 12				
a. Capital Gant				
Capital Grant Spent Opening Balance			16,037,097	16,037,097
Capital Grant Spent				
Adjustment			(16,037,097)	
			0	16,037,097
b. Capital Grant - Relocation & Development Project				
Capital Grant Spent Opening Balance			10,432,148,096	7,764,583,246
Capital Grant Spent				
Adjustments			(10,432,148,096)	2,667,564,850
Additions for Land				
			0	10,432,148,096
			0	10,448,185,193

Note 13 Unspent Capital Grant	2024				
	Rs. Balance	Rs. Received	Rs. Spent	Rs. Adjustments	Rs. Balance
	1/1/2024	Grant	Grant		12/31/2024
Rehabilitation & Improvements					
Building & Structure	998,397	1,500,000	(61,170)	(2,437,227)	0
Machinery	1,017,184	0	0	(1,017,184)	0
Vehicle	115,000	500,000	0	(615,000)	0
Others	0	0	0		0
Acquisition of Assets					
Lab & Tea. Equip	6,327,070	16,540,000	(15,443,117)	(7,423,953)	0
Books & Periodicals	2,101,214	500,000	(559,632)	(2,041,582)	0
Plant Machinery	(1,661,980)	1,000,000	0	661,980	0
Sports Goods	1,139,160	580,000	0	(1,719,160)	0
Others	350,000	0	(49,000)	(301,000)	0
IT Software	1,000,000	1,500,000	0	(2,500,000)	0
Development Projects					
Student Centered Learning					0
Competency Building	1,312,942			(1,312,942)	0
Leadership Development	200,000			(200,000)	0
Strengthening Research	4,378,174	2,000,000		(6,378,174)	0
Constructions Project					
Land, Building & Infrastructure activities	0	0	0		0
	17,277,161	24,120,000	(16,112,919)	(25,284,242)	0

Notes to the Statement of Financial Position as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 14				
General Reserve				
Opening Balance			(175,325,140)	(170,824,068)
Other Adjustments			23,870,570	(4,501,072)
Excess of exp. Over income				
			(151,454,570)	(175,325,140)
Note - 15				
Current Surplus/(Deficit)				
Opening Balance			(23,974,522)	(23,974,522)
Surplus/(Deficit)			(5,238,754)	
Adjustment			(2,369,372)	
Adjustment			(151,454,570)	
			(183,037,218)	(23,974,522)
Note - 16				
Capital Surplus/(Deficit)				
Opening Balance			(3,858,745,312)	(3,858,745,312)
Surplus/(Deficit)			(479,660,789)	
Adjustments			10,464,999,581	
			6,136,006,766	(3,858,745,312)
Note - 17				
Received for Capital Equipment				
Donation 2010			0	
NDT Past student association				
			0	0
Note -18				
Non-Monetary Government Grant for Capital Equipment				
Opening Balance				0
Other Capital Grants				0
			0	0

Notes to the Statement of Financial Position as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 19				
Accumulated Fund				
Director's fund			8,552,790	7,634,722
Endowment fund	28	(Schedule L)	2,855,429	2,702,176
Research & Development fund			88,799	84,101
Other Funds	28	(Schedule M)	86,552,106	83,908,548
			98,049,124	94,329,547
Note - 20				
Other Income - Non Exchange Transactions				
Library fines			29,276	24,400
Lost ID Charges			12,000	2,500
Lost Record Book Charges			0	12,500
Damages			1,215	13,337
Surcharge Cloak			47,400	24,400
Damages Staff Quarters			0	400,463
Donation for Sports Activities			500,000	100,000
Receipt for Career Fair			400,635	678,342
Receipt for Research Symposium			758,259	1,138,880
Hostel Fine			33,750	
Loyalty			13,500	
			1,796,035	2,394,822
Note - 21				
Other Income - Exchange Transactions				
Registration fees			903,020	778,100
Library fines				
Interest from loans			197,869	283,058
Receipts - NDT Admission Process			5,559,793	4,434,165
Miscellaneous Income			591,777	360,220
Award Ceremony			4,951,000	1,002,500
Exam Fees Receipts			2,318,868	2,291,200
Rent from Properties				17,100

Notes to the Statement of Financial Performance as at

31.12.2024	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Interest from Investment			65,613	186,971
Auction Income			0	
Non Refundable Tender Deposits			108,000	93,000
Staff Bus Revenue				0
Hostel Fees			13,107,283	18,043,475
Admission Fees			0	0
Application Fees			0	0
Bookshop Rental			100,000	150,000
Canteen Monthly Rental			464,769	122,000
Certificate Charges			381,780	474,981
Cloak Hiring Charges			86,400	281,800
Damages Charges				
Drawing Boards Hiring Charges			0	7,600
Film & Advertising Charges			246,000	697,000
Guest House Hiring Charges			154,000	214,000
Income From Multi-function Hall & Other halls			3,510,508	4,544,016
Interest From Overnight Investment			2,700,451	2,810,164
Lost ID Charges				
Lost Record Book Charges				
Non Refundable Fee			0	0
Orientation Fees			569,800	568,400
Postal Charges Receipts			0	0
Quarters Rental Charges			2,666,680	2,565,625
Receipts from SFA to Utilities & Other Consumables			529,968	838,556
Rental From Vehicles			264,909	196,733
Sport Ground Rental			0	0
Student Hand Book Charges			976,800	990,400
Syllabus Charges			0	0
Lost Cloak			0	0
Course work				
Hostel Charges from staff			0	0
Surcharge Cloak				
Adjustment Allowance N/A			0	2,576
Supply Registration			96,000	1,500
Utilities from Shopping Complex Rental			7,868,580	6,824,673
Utilities from Quarters			1,334,567	1,213,377
Salary Dues from UPF			1,063,186	592,556
			50,817,620	50,585,746
Note - 22				
Personal Emoluments				
Academic services	29	(Schedule N)	258,260,346	232,050,159
Non-Academic Services	29	(Schedule O)	215,449,137	192,494,484
			473,709,483	424,544,642

Notes to the Statement of Financial Performance as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 23				
Traveling Expenses				
2.1 - Traveling & Subsistence(Domestic)			75,659	85,625
2.2 - Traveling (Foreign)			750,000	
			825,659	85,625
Note - 24				
Supplies & Consumable used				
3.1 - Stationery & Office requirements			1,546,245	1,415,779
3.2 - Fuel & Lubricants			3,236,292	4,408,837
3.3 - Uniforms & Tailoring charges			550,613	1,188,246
3.4 - Mech. & Elec. Goods			0	0
3.5 - Chemical & Glassware			474,290	305,734
3.6 - Medical Supplies			221,493	428,539
3.7 - Other supplies			5,093,476	5,411,409
			11,122,410	13,158,543
Note - 25				
Maintenance				
4.1 - Vehicle			1,785,449	1,297,788
4.2 - Plant Machinery & Equipment			5,047,174	9,010,603
4.3 - Building Maintenance			26,500	169,123
4.4 - Furniture			0	
4.5 - Others			670,805	757,825
			7,529,928	11,235,339
Note - 26				
Contractual services				
5.1 - Transport			33,551	168,603
5.2 - Telecommunication			10,941,657	10,677,524
5.3 - Postal charges			320,720	400,590
5.4 - Electricity			75,870,202	79,029,769
5.5 - Security			14,833,612	12,268,310
5.6 - Water			12,030,528	12,008,253
5.7 - Cleaning service			21,392,077	18,057,764
5.8 - Rental & Hire charges			15,930	32,337
5.10 - Printing & Advertising etc.			1,648,614	869,381
5.11 - Others			12,663,614	14,416,698
			149,750,504	147,929,228
Note - 27				
Research & Development				
6.4 -Workshop & Seminars			0	0
6.5 - Academic Research			0	0
6.6 - Staff Development			382,782	189,313
			382,782	189,313

Notes to the Statement of Financial Performance as at 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 28				
Other operating expenses				
6.2 - Special Services- Council & Committees			421,000	448,000
6.3 - Special Services Professional & Others			582,345	496,682
6.8 - Course Material for Student & Learn. Qual. Imp.			114,864	136,796
6.9 - Industry Internship Prac. & Career Guidance				33,250
6.10 - Students Develop. initiatives & Commu. Relation.				
6.11 - University Sports Activities			492,597	332,925
6.12 - Student Welfare Emp Welfare & Social Harmony				
6.14 - Grants to Other Organization				
6.15 - Holiday Warrants & Season Tickets			877,675	1,471,840
6.16 - Entertainment Expenses			405,885	522,004
6.17 - Bank Charges			38,245	42,121
6.18 - Award & Indemnities			17,500	17,500
6.19 - Contributions & Membership Fees			86,173	135,718
6.20 - Award Ceremony			945,712	693,969
6.21 - Examination Expenses			9,197,530	5,070,843
6.22 - Other Recurrent Expenses (others)				20,125
6.22 - Newspapers			31,362	16,690
6.22 - Survey Camp Expenses			2,343,183	1,805,944
NDT Admission Process Expenses			1,523,789	2,734,165
Orientation Program				0
Inco Exhibition			281,606	210,019
Audit Fees			921,471	2,457,732
Payment for Career Fair			400,635	678,342
Payment for Research Symposium			890,426	1,138,880
Withholding Tax			0	0
			19,571,997	18,463,545

NOTES TO THE STATEMENT OF CHANGES IN NET ASSETS AS AT 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 29				
Net Gains & Losses not Recognized in the statement of financial performance				
Accrued Expenses				3,621,258
Distress Loan			(1)	0
Hostel Fund			9,913,404	0
Mahapola Advance Payable to UGC			6,018,150	0
Receivable Quarters Rental			126,380	(126,380)
Receivable Staff Bus Revenue				(141,447)
Receivable Canteen Rental				(4,500)
Receivable Hostel Charges from Staff				(37,371)
Receivable Hostel Fees			3,750,000	(3,750,000)
Receivable Shopping Complex Rental			4,062,631	(4,062,631)
Effect from Roundup figures			6	
			23,870,570	(4,501,072)
Note - 30				
Net Gains & Losses not recognized in the statement of Financial Performance				
Accrued Expenses			5,771,876	
Grant - Building			61,170	
Dep ⁿ Provisions - Building, Plant Mechinery, Other, Sprot Goods			111,974	
Dep ⁿ Provisions - Office Lab & Teach, Plant Mechinery, Lib.Books & Mechinery			(107,381)	
General Reserve			(7,939,011)	
Festival Advance			1,250	
Special Advance			15,200	
Receivable Shopping Complex Rental			(29,165)	
Payable Audit Fees			(196,951)	
Distress Loan			(58,333)	
			(2,369,372)	

NOTES TO THE CASH FLOW STATEMENT AS AT 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 31				
Other Adjustments				
Receivable Quarters Rental				(126,380)
Shopping Complex Rental				(4,062,631)
Receivable Hostel Fees				(3,750,000)
Receivable Hostel Charges from Staff				(37,371)
Receivable Canteen Rental				(4,500)
Depreciation Plant Machinery				(141,447)
Receivable Staff Bus Revenue				(182,153)
Loan & Advances			15,200	
Receivable Shopping Complex Rental			(29,165)	
Grant Building			61,170	
Accrued Expenses			5,771,876	
Depreciation			4,173	
Payable Audit Fees			(196,951)	
			5,626,303	(8,304,431)
Note - 32				
Increase in Receivables				
Loans & Advance			(1,072,667)	641,351
Miscellaneous Advance			162,771	(197,771)
Receivable Interest from Investment			186,417	(88,212)
Stock			(1,242,106)	349,186
Pre Payments			(1,794,105)	410,270
Receivable Security Deposit - Water Board			0	0
Receivable Security Deposits - Electricity Board			0	0
Receivable Shopping Complex Rental			(847,651)	914,803
Festival Loan Installments Receivable				31,041
Receivable Utilities from Quarters			74,431	(102,631)
Receivable Staff Bus Revenue				182,513
Receivable Quarters Rental			(28,735)	22,388
Receivable Canteen Rental			(166,353)	(73,500)
Receivable funds for Career Fair				221,007
Receivable Hostel Charges from Staff			(745)	(55,884)
Receivable Hostel Fees			(595,000)	2,455,000
Receivable UPF Loan from UGC			(233,149)	
Receivable Bokshop Rental			(90,000)	
Receivable Funds for Multifunction Hall Charges			(76,000)	
			(5,722,893)	4,709,563

NOTES TO THE CASH FLOW STATEMENT AS AT 31.12.2024

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Note - 33				
Increase in Payables				
Differed Mahapola scholarship				
Differed Bursary scholarship			1,696,000	1,624,000
Deposits			533,500	(228,327)
Payable to University of Moratuwa(Damages)			0	0
Creditors - unrepresented cheques			(19,580)	21,011
Payable Loan Account			164,798	(221,613)
NDT Application Fees			(3,171,993)	(3,023,444)
Refundable Bid Security			111,300	67,720
Payable A/C - UGC			419	596
Payee Tax Payable to Inland Revenue			0	0
Research Grant - GAMD Wickramathilaka			0	0
Scholarship Fund MORAWA			0	(70,000)
DEMP Program			0	0
Mahapola Advance Payable to UGC			(6,018,150)	0
Festival Advance Payable to Staff				(1,250)
Sponsorship for Research Symposium			(18,592)	(131,408)
Payable Amount for Award Ceremony			(2,223,000)	1,220,500
Sponsorship for Career Fair			(429,337)	1,153,058
Payable Amount For Metropolitan Technologies			(720,000)	720,000
Payable Audit Fees			900,151	
Payable Capital Account			5,379,147	
Payable Hostel Fees			2,000	
Pre Receipt Hostel Fees			4,000	
Payable A/C Technical officer's wprkshop			14,000	
Payable UPF Loan			965,938	
P & S Recurrent Account			205,879	
Research Grant - R.N. Wijesena			1,177,500	
Payable Special Advance			(15,200)	
Receivable funds for Career Fair			(1,461,219)	1,130,843

Note - 34	Balance as at 01-01-2024	Balance as at 31-12-2024	2023 (Rs.)
Cash & Cash Equivalents			
Cash at Bank 308280	16,195,075	18,319,389	16,195,075
Cash at Bank 72483304	9,106,221	17,955,322	9,106,221
Cash at Bank 83062337	18,484,505	16,777,785	18,484,505
Cash at Bank 72353281	282,663	305,651	282,663
	44,068,464	53,358,148	44,068,464

Sub Schedules to the Financial Statements (A to O)

Schedule -A

	2024 (Rs.)	2023 (Rs.)
Loans & Advances		
Distress loan -1	6,956,203	5,992,232
Vehicle loan	677,370	619,543
Staff loan	56,610	21,420
Computer loan	239,500	272,000
Distress loan - 11	0	7,500
Festival advance	52,858	30,180
Salary Advance	33,000	
	8,015,542	6,942,875

Schedule - B

	2024 (Rs.)	2023 (Rs.)
Miscellaneous Advance		
K D G Kumarage	60,000	99,000
A B Vidanapathirana	60,000	183,771
	120,000	282,771

Schedule - C

		2024 (Rs.)	2023 (Rs.)
Receivable Interest From investment			
Prabath Kaushalya Saparamadu	200201180380	2,004	2,004
T.O.P. Fernando Scholarship	200930133230	1,136	1,759
O.P. Kulshetra Award	66846	11	12
Kundanmala Scholarship	66854	34	38
C.W. Mackie & Co.	66862	23	26
C.H. Fernando Memorial	66889	22	25
Ananda Kaldera Award	66897	15	18
SLEDDA Scholarship	66919	44	50
N.D.T. Silver Jubilee	66927	11	13
Violation of Bond & Agreement	47404	356,411	523,977
Ele Tele Award	80746	6,946	7,339
NDT 1972 Batch Scholarship	47382	5,129	7,122
P & S Recurrent A/C		345,680	330,717
JTO Alumnai Award	75390124	829	947
L.H. Sumanadasa Award	75735961	13,253	18,530
Lab & Library Deposit	75539846 & 81859797	84,104	112,164
Director's Fund	313600100007228-9 & 81859522	16,990	18,248
KUS Amarasekara Golden Jubilee Award 1	77575800	4,054	5,232
KUS Amarasekara Golden Jubilee Award 2	78185027	2,105	2,073
DA Thevathason Golden Jubilee Award	9775597	3,613	3,666

Sub Schedules to the Financial Statements (A to O)

		2024 (Rs.)	2023 (Rs.)
Divisional Development Fund Maritime Studies	81859674	3,216	3,676
ITUM Student Welfare Trust Fund	81859498	164	187
Research & Development Fund	81866471	273	338
Upali Gunawardena Scholarship	83561787	419	548
Kamalanath Jinadasa Scholarship	83432739	1,543	1,759
JK Lankathilaka Award	87944545	2,178	2,456
Career Fair	93300673	6,298	
		856,508	1,042,925

Schedule - D

Fixed Assets & Depⁿ for the Year 2024

(Building, Equipment, Office, Lab. & Teaching, Lib. Books Cloak & IT Equipment)

Description/ Items	Building & Structure	Office Lab & Teaching Equipment	Furniture	IT Software	Plant Machinery	Total
Depⁿ Rate	5%	20%	10%	20%	10%	
Balance as at 31.12.2023	2,058,412	32,398,289	4,465,568	0	1,758,928	40,681,197
Disposals During the year 2024	0	0	0	0	0	0
Additions During the year 2024		15,798,164	0	2,072,250		17,870,414
Balance as at 31.12.2024	2,058,412	48,196,453	4,465,568	2,072,250	1,758,928	58,551,611
Depⁿ.up to 31.12.2023	383,349	29,436,327	4,174,451	0	603,967	34,598,095
Depⁿ on Disposals	46,478	0	0	0	0	46,478
Depⁿ.year 2024	102,921	3,079,181	217,094	46,163	176,893	3,622,251
Accumulated Depⁿ.	439,792	32,515,509	4,391,545	46,163	780,860	38,173,868
W.D.V as at 31.12.2024	1,133,620	15,680,944	74,023	2,026,088	978,068	19,892,718

Sub Schedules to the Financial Statements (A to O)

Schedule - D

Fixed Assets & Depⁿ for the Year 2024
(Motor Vehicle - Donation & Non Monetary Grant)

Description/ Items	Motor Vehicle	Total
Dep ⁿ Rate	20%	
Balance as at 31.12.2023	11,061,500	11,061,500
Disposals During the year 2024	0	0
Additions During the year 2024	0	0
Balance as at 31.12.2024	11,061,500	11,061,500
Dep ⁿ .up to 31.12.2023	9,091,714	9,091,714
Dep ⁿ on Disposals	0	0
Dep ⁿ .year 2024	17,425	17,425
Accumulated Dep ⁿ .	9,109,139	9,109,139
W.D.V as at 31.12.2024	1,952,361	1,952,361

Schedule - E

Fixed Assets & Depⁿ for the Year 2024
(Motor Vehicle - Relocation & Development Project)

Description/ Items	Motor Vehicle	Total
Dep ⁿ Rate	20%	
Balance as at 31.12.2023	68,963,050	68,963,050
Disposals During the year 2024	0	0
Additions During the year 2024	0	0
Balance as at 31.12.2024	68,963,050	68,963,050
Dep ⁿ .up to 31.12.2023	68,963,050	68,963,050
Dep ⁿ on Disposals		
Dep ⁿ .year 2024	0	0
Accumulated Dep ⁿ .	68,963,050	68,963,050
W.D.V as at 31.12.2024	0	0

Sub Schedules to the Financial Statements (A to O)

Schedule - E

Fixed Assets & Depⁿ for the Year 2024 (Land, Building & Equipment at Relocation & Development Project)

Description/ Items	Land	Building & Structure	Investment Property	Equipment	Fence & Gate	Furniture	Sports Equipment	Total
Dep ⁿ Rate		5%	5%	20%	5%	10%	25%	
Balance as at 31.12.2023	175,376,800	8,673,027,753	205,322,908	855,772,047	12,460,925	436,977,112	4,247,500	10,363,185,045
Disposals During the year 2024	0	0	0	0	0	0	0	0
Additions During the year 2024	0	0	0	0	0	0	0	0
Balance as at 31.12.2024	175,376,800	8,673,027,753	205,322,908	855,772,047	12,460,925	436,977,112	4,247,500	10,363,185,045
Dep ⁿ .up to 31.12.2023	0	2,597,429,741	61,596,872	855,637,772	7,476,553	262,285,213	4,247,500	3,788,673,651
Dep ⁿ on Disposals	0			0				0
Dep ⁿ .year 2024	0	433,651,388	10,266,145	134,275	623,046	43,697,711	0	488,372,565
Accumulated Dep ⁿ .	0	3,031,081,129	71,863,017	855,772,047	8,099,599	305,982,924	4,247,500	4,277,046,216
W.D.V as at 31.12.2024	175,376,800	5,641,946,624	133,459,891	0	4,361,326	130,994,188	0	6,086,138,829

Schedule - F

Fixed Assets & Depⁿ for the Year 2024 (Lib. Books, Cloak & Machinery)

Description/ Items	Library Books & Periodicals	Cloaks	Machinery	Sports Goods	Other Assets	Total
Dep ⁿ Rate	20%	20%	10%	20%	20%	
Balance as at 31.12.2023	13,735,592	1,736,924	304,860	316,968	3,750,192	19,844,536
Disposals During the year 2024	0	2,200	0	0	0	2,200
Additions During the year 2024	559,632	0	0	0	49,000	608,632
Balance as at 31.12.2024	14,295,224	1,734,724	304,860	316,968	3,799,192	20,450,968
Dep ⁿ .up to 31.12.2023	12,712,826	1,394,546	284,409	310,614	2,585,584	17,287,978
Dep ⁿ on Disposals		2,053		0	0	2,053
Dep ⁿ .year 2024	198,744	242,840	2,249	6,354	411,808	861,995
Accumulated Dep ⁿ .	12,911,571	1,635,332	286,658	316,968	2,997,392	18,147,920
W.D.V as at 31.12.2024	1,383,654	99,392	18,202	0	801,800	2,303,048

Sub Schedules to the Financial Statements (A to O)

Schedule - G

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Deposits				
Refundable Dongal Deposit			30,000	36,000
Refundable Deposits			924,500	505,000
Refundable Canteen Deposit I			160,000	100,000
Refundable Canteen Deposit II			160,000	100,000
			1,274,500	741,000

Schedule - H

	Issued date	Chq. No.	2024 (Rs.)	2023 (Rs.)
Unrepresented Cheques (Creditors)				
K.A.D.Pushakeerthi	13.06.2018	615291	0	1,500
V.S.C.Veragoda	28.08.2018	633317	0	1,200
U.G.S..Puswewala	28.08.2018	633324	0	1,200
A.Jinadasa	28.08.2018	633334	2,000	2,000
J.M.A.Manathunga	28.08.2018	633338	0	1,200
C.U.S.Edussooriya	28.12.2018	674721	1,200	1,200
I.H.Umarlebbe	31.12.2018	674733	0	8,080
Prog Worker's Union	22.03.2019	343980	100	100
SL Uni Eksath Sewaka Sangamaya	03.04.2019	344153	125	125
R.Halwathura	24.06.2019	374129	0	1,200
Alliance Insurance	20.03.2019	453676	139	139
SL Uni Eksath Sewaka Sangamaya	25.07.2019	374369	125	125
Samupakara Naya Samithiya -UoJ	16.10.2019	401833	3,500	3,500
Samupakara Naya Samithiya -UoJ	25.10.2019	401949	3,500	3,500
U Premarathna	04.11.2019	402025	3,400	3,400
M A Wijewardena	04.11.2019	402030	800	800
L N W Aachchige	06.11.2019	402048	400	400
M A Kaushalya	02.12.2019	402214	2,500	2,500
B P S A Premachandra	02.12.2019	402218	5,000	5,000
A M P B Samarasekara	23.12.2019	437105	1,200	1,200
N D Gunawardena	23.12.2019	437107	600	600
R K A Rathnayake	11.02.2020	453705	0	12,000
Co-operative Thrift & Credit Soc. Uni.of SJP	25.02.2020	453788	3,500	3,500
N D H Jayananda	12.03.2020	453856	8,000	8,000
CP Wijewardhna	30.07.2020	492947	800	800

Sub Schedules to the Financial Statements (A to O)

	Issued date	Chq. No.	2024 (Rs.)	2023 (Rs.)
Unrepresented Cheques (Creditors)				
KHI Mangla	30.07.2020	492950	400	400
R Halwathura	30.07.2020	492955	0	800
NMVK Liyanage	30.07.2020	492971	1,600	1,600
Dialog Axiata Plc	25.08.2020	493103	345	345
MA Sewwandi	26.08.2020	493110	500	500
NSJ Nawarathne	21.10.2020	517395	5,000	5,000
United Employees Union of Sri Lanka	23.10.2020	517424	125	125
United Employees Union of Sri Lanka	25.11.2020	517538	125	125
United Employees Union of Sri Lanka	23.12.2020	517686	125	125
United Employees Union of Sri Lanka	25.02.2021	548953	125	125
United Employees Union of Sri Lanka	09.04.2021	549183	125	125
Co-operative Thrift & Credit Soc. Uni.of SJP	25.06.2021	549338	3,500	3,500
Co-operative Thrift & Credit Soc. Uni.of SJP	22.07.2021	581446	3,500	3,500
United Employees Union of Sri Lanka	22.07.2021	581447	125	125
Co-operative Thrift & Credit Soc. Uni.of SJP	25.08.2021	581553	3,500	3,500
United Employees Union of Sri Lanka	25.08.2021	581554	125	125
Co-operative Thrift & Credit Soc. Uni.of SJP	24.09.2021	581606	3,500	3,500
K.Galappaththi	05.10.2021	581641	0	3,500
RMIR Jayasinghe	22.10.2021	581715	3,500	2,000
J.M.A.Manathunga	13.10.2021	581763	0	1,025
M.Vanniarachchi	23.10.2021	581765	1,025	8,940
R.Dayarathne	23.10.2021	581770	8,940	800
SHP Gunawardena	23.10.2021	581772	800	5,200
SL Jayasooriya	23.10.2021	581779	0	3,200
U.Premarathne	23.10.2021	581780	3,200	800
V.S.C.Veragoda	23.10.2021	581786	0	2,000
AMBP Samarasekara	23.10.2021	581787	2,000	400
JAJ Perera	23.10.2021	581792	400	800
AL De Silva	23.10.2021	581795	800	10,420
KD Wijesinghe	23.10.2021	581793	10,420	3,112
Travelling	02.11.2021	581827	3,112	7,000
CPL Rodrigo	22.11.2021	581883	7,000	6,768
Travelling	31.12.2021	608251	6,768	39,360
Dept.of Inland Revenue	31.12.2021	608265	39,360	0
Sri Lanka Nidahas Sewaka Sangamaya Welfare	25.02.2022	608439	0	125
United Employees Union of Sr Lanka	25.02.2022	608447	125	200
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	25.02.2022	608448	200	3,500
Co-operative Thrift & Credit Soc. Uni.of SJP	25.03.2022	639543	3,500	200
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	25.03.2022	639545	200	125

Sub Schedules to the Financial Statements (A to O)

	Issued date	Chq. No.	2024 (Rs.)	2023 (Rs.)
Unrepresented Cheques (Creditors)				
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	08.04.2022	639683	200	200
SM Egodage	19.04.2022	639696	0	0
VSC Weragoda	19.04.2022	639697	0	800
AMBP Samarasekara	19.04.2022	639698	800	800
KU Amarasekara	19.04.2022	639729	2,100	2,100
Sri Lanka Nidahas Sewaka Sangamaya Welfare	25.05.2022	639815	0	0
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	25.05.2022	639823	200	200
Sri Lanka Nidahas Sewaka Sangamaya Welfare	23.06.2022	640016		
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	23.06.2022	640024	200	200
BKN Bandulahewa	30.06.2022	660781	7,200	7,200
PS Saparamadu	30.06.2022	660808	2,000	2,000
K E Jayasinghe	30.06.2022	660807	1,000	1,000
AB Senarathne	12.07.2022	660834	8,400	8,400
WE Iroshini	12.07.2022	660868	0	3,380
Anthar vishwavidyala Arakshaka Niladaringe Sangamaya	21.07.2022	660912	200	200
SL Uni Eksath Sewaka Sangamaya	25.08.2022	661038	125	125
Inter Uni.Secu.Officers Union	25.08.2022	661039	200	200
SLNSS - Welfare	23.09.2022	661131	500	500
SL Uni Eksath Sewaka Sangamaya	23.09.2022	661138	125	125
Inter Uni.Secu.Officers Union	23.09.2022	661139	200	200
Inter Uni.Secu.Officers Union	25.10.2022	661242	200	200
SL Uni Eksath Sewaka Sangamaya	25.11.2022	676973	125	125
Inter Uni.Secu.Officers Union	25.11.2022	676974	200	200
Suduwella CP	09.12.2022	677015	0	16770
Inter Uni.Secu.Officers Union	23.12.2022	677107	200	200
SL Uni Eksath Sewaka Sangamaya	25.01.2023	677230	125	125
Inter Uni.Secu.Officers Union	25.01.2023	677231	200	200
SL Uni Eksath Sewaka Sangamaya	24.02.2023	699451	125	125
IT Wisdom	08.03.2023	699497	1,200	1200
AC de Silva	09.03.2023	699524	0	800
SL Uni Eksath Sewaka Sangamaya	24.03.2023	699666	125	125
SL Uni Eksath Sewaka Sangamaya	10.04.2023	699748	125	125
DPSC Pathirana	24.05.2023	699868	1,000	1000
SL Nidahas Sewaka Sangamaya -Welfare	25.05.2023	699887	500	500
SL Uni Eksath Sewaka Sangamaya	25.05.2023	699893	125	125
Sri Lanka Nidahas Sewaka Sangamaya	25.07.2023	712219	500	
AselaLakmal Pallewela	21.08.2023	712335	5,400	
U.S.A.Puswewala	21.08.2023	712337	800	

Sub Schedules to the Financial Statements (A to O)

	Issued date	Chq. No.	2024 (Rs.)	2023 (Rs.)
Unrepresented Cheques (Creditors)				
L.W.P.R.Udayanga	21.08.2023	712338	1,600	
University Excecutive officers Acco.UOM	25.08.2023	712352	2,500	
Sri Lanka Nidahas Sewaka Sangamaya Welfare	25.08.2023	712365	500	
A.L.Pallewela	22.09.2023	745339	500	
H.M.Sudarma	22.09.2023	745340	250	
Sri Lanka Nidahas Sewaka Sangamaya Welfare	25.09.2023	745357	500	
Sri Lanka Nidahas Sewaka Sangamaya Welfare	23.11.2023	745332	500	
Sri Lanka Nidahas Sewaka Sangamaya Welfare	22.12.2023	745603	500	
D.S.H.Edirisinghe	09.01.2024	745670	2,500	
D.S.H.Edirisinghe	10.01.2024	745676	10,000	
Sri Lanka Nidahas Sewaka Sangamaya Welfare	24.01.2024	745706	500	
K.De Soyza	09.02.2024	745743	800	
Sri Lanka Nidahas Sewaka Sangamaya	22.02.2024	745771	500	
Sri lanka Nidahas Sewaka Sangamaya	25.03.2024	773668	500	
K.G.K.Sathsarani	09.04.2024	773747	9,000	
			216,134	

Schedule - I

	Pg.	Schedule	2024 (Rs.)	2023 (Rs.)
Payable Loan Account				
Sripali Campus University of Colombo			147,034	0
University of Peradeniya			17,764	0
			164,798	0

Sub Schedules to the Financial Statements (A to O)

Schedule - J

	Receipt No.	Date	2024 (Rs.)	2023 (Rs.)
Refundable Bid Security				
Onik	159663	17.01.2018	11,500	11,500
SNAP Ferd (Pvt) Ltd	159671	18.01.2018	6,000	6,000
SNAP Ferd (Pvt) Ltd	159672	18.01.2018	6,000	6,000
A M De Silva	159673	18.01.2018	6,000	6,000
A K R L Kumara	159674	18.01.2018	3,500	3,500
A K R L Kumara	159675	18.01.2018	5,000	5,000
K L T P Jayasinghe	159676	18.01.2018	7,500	7,500
P A M Palitha	161587	08.09.2020	4,000	4,000
P A M Pulleperuma	161588	08.09.2020	4,000	4,000
P A M Pulleperuma	161589	08.09.2020	3,500	3,500
P E Pathirana	161920	06.01.2021	50,000	50,000
M T U D Peiris	161394	12.01.2021	50,000	50,000
M M S M Rathnasiri	163063	21.03.2022	11,280	11,280
Printex Computer Technologies	163071	22.03.2022	8,640	8,640
G.K. Lanka International (Pvt) Ltd	163720	18.11.2022	100,000	100,000
Sustainable Innovative Solution Pvt Ltd	164256	15.05.2023	11,280	11,280
Sustainable Innovative Solution Pvt Ltd - TD Jayathilake	164648	18.09.2023	72,000	72,000
KTHL Jayathissa	164810	15.11.2023	60,000	60,000
NADKA.Jayawardena	164989	28.12.2023	6,240	6,240
DSSK Jayasinghe	165086	31.01.2024	84,000	13,200
N.A.D.K.A. Jayawardena	165090	01.02.2024	40,500	
			550,940	439,640

Sub Schedules to the Financial Statements (A to O)

Schedule - K

	2024 (Rs.)	2023 (Rs.)
Short Courses & Consultancies		
Assignments for other HEIs - Electrical & Electronic Div.	615,683	610,698
Assignments for other HEIs - Mechanical Div.	99,788	132,603
Assignments for other HEIs - Polymer Chemical Div.	339,107	236,373
Assignments for other HEIs - Civil Div.	14,366	18,808
Consultancy - Civil Div.	40,919	27,919
Consultancy - Electrical & Electronic Div.	0	
Consultancy - Polymer Chemical Div.	1,463,693	1,170,673
Short Course - Civil Div.	947,598	1,269,840
Short Course - Mechanical Div.	108,582	66,000
Short Course - Polymer	4,012	4,012
Short Course - IT	42,175	24,025
Short Course - IDS	855,195	651,783
	4,531,117	4,212,733

Schedule - L

	2024 (Rs.)	2023 (Rs.)
Endowment Fund		
T.O.P Fernando Scholarship	39,668	32,765
Prabath Saparamadu Memorial Award	64,992	61,961
Ananda Caldera Prize	84,735	79,072
Prof. O.P.Kulshetra Award	57,260	53,057
C.H. Fernando Memorial Scholarship	129,497	120,783
NDT Silver Jubilee Award	68,014	63,297
Kundanmala Scholarship	193,354	176,727
C.W. Mackee & Company Scholarship	150,888	139,525
SLEDDA Scholarship	283,998	262,209
Endowment Fund - ELE & Telecom	254,808	231,922
Endowment Fund - NDT 1972 Batch	55,990	55,580
JTO Alumna Award	269,162	265,944
L.H. Sumanadasa Award	190,230	177,624
Endowment Fund - KUS Amarasekara Golden Jubilee Award 1	130,189	136,366
Endowment Fund - KUS Amarasekara Golden Jubilee Award 2	194,985	179,006
DA Thevathason Golden Jubilee award	162,652	147,796
Upali Gunawardena Scholarship	135,302	132,768
Kamalanath Jinadasa Scholarship	190,327	200,543
J K Lankathilake Award	199,378	185,231
	2,855,429	2,702,176

Sub Schedules to the Financial Statements (A to O)

Schedule - M

	2024 (Rs.)	2023 (Rs.)
Other Funds		
Min. of Ports & Aviation operating Account	0	(117,983)
Training Prog. Merchant Navy Officers Account	4,887,375	4,887,375
Dep. Of Mech. & Maritime Fund	154,809	154,809
Maritime Eng. & Nautical Eng. Equip. Fund	3,083,340	3,083,340
Divisional Development fund - Maritime	1,250,589	1,203,003
Divisional Development fund - Electrical	1,916,472	1,841,472
ITUM Development Fund	18,135,231	15,923,324
Violation of Bond & Agreement	19,318,523	16,000,094
Lab & Library Deposit	11,320,302	9,337,149
Multi-function Hall & Other Hall Fund	13,940,908	10,937,902
Welfare Fund	3,297,532	2,891,509
Divisional Development Fund Civil	1,738,990	1,714,460
Divisional Development Fund Polymer Chemical	996,771	944,791
Divisional Development Fund Mechanical	4,127,387	4,078,550
Hostel Fund	0	9,913,404
ITUM Student Welfare Trust Fund	605,815	582,851
Divisional Development Fund IDS	485,300	396,000
Divisional Development Fund IT	204,000	136,500
Divisional Dev. A/C - Textile	72,000	
Career Fair Account	1,016,762	
	86,552,106	83,908,548

Schedule - N

	2024 (Rs.)	2023 (Rs.)
Academic Services		
1.1 - Salaries & Wages	75,722,661	75,596,302
1.2 - Universities Provident Fund - 15% + 7%	14,276,190	11,761,306
1.3 - Universities Pension Fund - 8%	10,268,926	8,893,896
1.4 - Employee Trust Fund - 3%	4,759,119	4,131,041
1.6 - Academic Allowance	68,683,233	67,110,106
1.7 - Equalization Allow.	2,064,069	2,282,960
1.8 - Cost of Living Allowance - Academic	10,259,322	5,276,281
1.9 - Other Allowance	151,141	200,842
1.14 - Gratuity	23,657,567	3,509,856
1.11 - Visiting	18,965,817	22,223,506

Sub Schedules to the Financial Statements (A to O)

	2024 (Rs.)	2023 (Rs.)
Research Allowance - 35%	16,065,423	17,033,178
Additional Allowance 20%	9,837,164	10,320,806
Monthly Allowance (Fin Cir 02/2022)	2,959,021	3,182,328
Telecommunication Allowance	360,500	391,903
Govt. Loan Interest on Property Loan	230,193	135,847
	258,260,346	232,050,159

Schedule - O

	2024 (Rs.)	2023 (Rs.)
Non Academic Services		
1.1 - Salaries & Wages	92,399,193	90,546,162
1.2 - Universities Provident Fund - 15% + 7%	13,010,333	12,412,748
1.3 - Universities Pension Fund - 8%	6,450,698	5,823,407
1.4 - Employee Trust Fund - 3%	4,042,020	3,646,771
1.5 - Acting Pay	30,101	40,586
1.8 - Cost of Living Allowance (NA)	32,049,057	15,769,834
1.12 - Overtime	3,685,805	5,524,555
1.13 - Holiday Payment	120,842	105,551
1.14 - Gratuity	14,896,392	7,825,795
Special Allowance 15%	180,765	178,664
Additional Allowance 20%	11,090,465	11,741,393
Monthly Allowance	9,749,862	10,105,699
Research Allowance - 35%	1,700,956	1,262,097
Other Allowance	520,961	569,820
MCA	25,116,855	26,646,941
Govt. Loan Interest on Property Loan	220,907	250,271
Telecommunication Allowance	18,500	0
Entertainment Allowance	165,426	44,190
	215,449,137	192,494,484

Bank Reconciliation for the Month of December 2024

Bank of Ceylon - Homagama Branch A/C No. - 308280

Description	Rs.
Cash book balance as at 31st December 2024	18,319,389.36
Add	
Unpresented Cheque	12,509,732.65
	30,829,122.01
Less	
Unrealized Deposit	(2,825.00)
Overnight Investment	(27,000,000.00)
Bank balance as at 31st December 2024	3,826,297.01
Cash book balance as at 01st December 2024	16,016,173.96
Add	
Receipts During the Month	69,576,473.48
	85,592,647.44
Less	
Payments During the Month	(67,273,258.08)
Cash book balance as at 31st December 2024	18,319,389.36

Unpresented Cheques as at 31.12.2024 - A/C No. 308280

Name	Issued date	Chq. No.	Amount
SL Nidahas Sewaka Sanagamaya- Wefare	22.07.2024	773871	500.00
SL Nidahas Sewaka Sanagamaya- Wefare	25.07.2024	773902	500.00
SL Nidahas Sewaka Sanagamaya- Wefare	25.07.2024	773929	500.00
W.H.A.C.Wijerathne	05.08.2024	773967	9,000.00
P.H.M.B.Premarathne	09.08.2024	773981	8,000.00
D.D.Navodya	21.08.2024	774007	750.00
M.K.C.Maduwanthi	21.08.2024	774008	6,000.00
SL Nidahas Sewaka Sanagamaya- Wefare	23.08.2024	774030	500.00
C.D. Pathirana	18.09.2024	813465	800.00
G.D.K.S. Prasanna	18.09.2024	813466	13,725.00
U.S. Rahubedda	18.09.2024	813467	800.00
J. Samarawickrama	18.09.2024	813468	1,600.00
J.A.D.L. Wickramasinghe	18.09.2024	813469	13,550.00
SL Nidahas Sewaka Sanagamaya- Wefare	25.09.2024	813496	500.00
SL Nidahas Sewaka Sanagamaya- Wefare	25.10.2024	813324	500.00
The Commisioner General of Inland Revenue	30.10.2024	813346	7,000.00
SL Nidahas Sewaka Sanagamaya	25.11.2024	813414	600.00
SL uni.Eksath Sewaka Sangamaya	25.11.2024	813415	125.00
SL Nidahas Sewaka Sanagamaya- Wefare	25.11.2024	813416	500.00
I Gate (Pvt) Ltd	27.11.2024	813429	14,000.00
The Commisioner General of Inland Revenue	29.11.2024	813435	7,700.00
Abans PLC	09.12.2024	813551	397,001.00
Maritime Agencies (Pvt) Ltd	09.12.2024	813555	60,225.00
W.V.W.H. Wickramarachchi	09.12.2024	813560	5,204.00
Assure Technologies	11.12.2024	813568	445,175.00
N.S. Jayasinghe	12.12.2024	813571	7,260.00
Minthaki Holding (Pvt) Ltd	12.12.2024	813572	6,065.00
Jayasiri Flora	17.12.2024	813584	31,475.00
B.A.M.P. Kumara	17.12.2024	813588	15,000.00
H.P.D.S. Maduranga	19.12.2024	813595	5,204.00
John Keells Office Automation (Pvt) Ltd	20.12.2024	813701	208,524.99
Clean Plus (Pvt) Ltd	20.12.2024	813702	877,593.29
Auditor General	20.12.2024	813703	703,200.00
S-Loan lanka (Pvt) Ltd	20.12.2024	813704	55,890.48
Chief Accountant Railway	23.12.2024	813705	256,525.00
Employees Trust Fund	23.12.2024	**	666,356.12

Unpresented Cheques as at 31.12.2024 - A/C No. 308280

Name	Issued date	Chq. No.	Amount
Sri Lanka Nidahas Sewaka Sanagamaya	23.12.2024	813709	600.00
Educat. Emplo.Co. opeartive Thi and Credit	23.12.2024	813710	286,474.00
National Housing Development Authority	23.12.2024	813711	10,761.00
Sri Lanka Nidahas Sewaka sanagamaya	23.12.2024	813712	500.00
Executive Officers Asso. -UOM	23.12.2024	813713	2,500.00
Vishvavidayala Anyodara Subasadaka San	23.12.2024	813714	6,660.00
Nautical Diplomates Association	27.12.2024	813718	1,054,970.00
Hemsons International (Pvt) Ltd	27.12.2024	813719	88,834.90
K. De Soysa	30.12.2024	813721	800.00
S.H.P. Gunawardane	30.12.2024	813722	800.00
M.T.P. Hettirachchige	30.12.2024	813723	800.00
S.M.A. Nanayakkara	30.12.2024	813724	800.00
M. narayana	30.12.2024	813725	800.00
A.H.L.R. Nilimini	30.12.2024	813726	800.00
R.M.R.B. Rajapaksha	30.12.2024	813727	1,600.00
A.M.P.B. Samarasekara	30.12.2024	813728	1,600.00
Slip Returen (T. Subramaniam)	30.12.2024		800.00
Slip Return (R.U. Halwathura)	30.12.2024		800.00
S.A.D.T. Subasinghe	30.12.2024	813729	800.00
M.M.F. Adila	31.12.2024	813730	17,700.00
N.S. Manoj	31.12.2024	813731	1,000.00
M.G.D.C. Lakmal	31.12.2024	813732	1,100.00
M.P.C.M. Silva	31.12.2024	813733	5,900.00
W.M.M.T.K. Wijethunga	31.12.2024	813734	2,900.00
B.S.J. Perera	31.12.2024	813735	90,000.00
Negambo South International School	31.12.2024	813736	100,000.00
K.A. Nimanthi	31.12.2024	813737	90,000.00
CDN Enterprises	31.12.2024	813738	83,975.00
Lanka Education and Research Network	31.12.2024	813739	859,408.99
Ultrakleen (Pvt) Ltd	31.12.2024	813740	810,456.53
Mobitel (Pvt) Ltd	31.12.2024	813741	8,379.18
W.P.S.K. Perera	31.12.2024	813742	127,000.00
John Keells Office Automation (Pvt) Ltd	31.12.2024	813743	62,946.86
J.C. Maduranga	31.12.2024	813744	19,792.88
Dialog Axiata PLC	31.12.2024	813745	1,681.00
Skill Development Fund Ltd	31.12.2024	813746	7,000.00

Unpresented Cheques as at 31.12.2024 - A/C No. 308280

Name	Issued date	Chq. No.	Amount
R.H.M.D.B. Herath	31.12.2024	813747	233,149.36
M.C.W. Somarathne	31.12.2024	813748	3,600.00
Metropolitan Technologies (Pvt) Ltd	31.12.2024	813749	17,405.00
Micro Cars Limited	31.12.2024	813750	104,389.07
Carson Enterprises	31.12.2024	813351	849.60
Sri lanka Telecom PLC	31.12.2024	813352	1,065.49
M.M.M. Nasaar	31.12.2024	813353	2,465.00
B.M.J.M. Basnayaka	31.12.2024	813354	5,000.00
Upul Nishantha Rathnayaka	31.12.2024	813355	1,000.00
Sunil Jayantha Hettiarachchi	31.12.2024	813356	2,000.00
John Keells Office Automation (Pvt) Ltd	31.12.2024	813357	436,407.09
National Water Supply & drainage Board	31.12.2024	813358	1,185,050.40
Narah Computer Forms	31.12.2024	813359	73,371.00
Southern Marketing	31.12.2024	813360	35,375.00
Mass Stationers	31.12.2024	813361	1,550.00
Eastern Trading Company	31.12.2024	813362	8,260.00
Leader Stationers	31.12.2024	813363	20,950.90
United Motors Lanka PLC	31.12.2024	813364	146,895.98
Toyota Lanka (Private) Limited	31.12.2024	813365	31,363.49
Katuwana Enterprises (Pvt) Ltd	31.12.2024	813366	158,592.00
S.K. Thirunavukarasu	31.12.2024	813367	4,000.00
L.S.K. Udaugama	31.12.2024	813368	8,000.00
U.P. Nawagamuwa	31.12.2024	813369	4,000.00
J.K.D.S. Jayanetti	31.12.2024	813370	4,000.00
K.N. Abeyrathne	31.12.2024	813371	4,000.00
B.L.K.A. Balasuriya	31.12.2024	813372	6,875.50
B.A.K.S. Perera	31.12.2024	813373	400.00
A.C. De Silva	31.12.2024	813374	800.00
R.U. Halwathura	31.12.2024	813375	2,000.00
W.E. Iroshini	31.12.2024	813376	3,380.00
S.L. Jayasuriya	31.12.2024	813377	5,200.00
J.M.A. Manathunga	31.12.2024	813378	3,200.00
K.A.D. Pushpakeerthi	31.12.2024	813379	1,500.00
U.G.S. Puswawela	31.12.2024	813380	1,200.00
R.K.A. Rathnayaka	31.12.2024	813381	12,000.00
C.P. Suduwella	31.12.2024	813382	16,770.00
J.H. Umarlebbe	31.12.2024	813383	8,080.00
V.S.C. Veragoda	31.12.2024	813384	2,800.00
The Commissioner General of Inland Revenue	31.12.2024	813715	2,364,848.55
The Commissioner General of Inland Revenue		***	9,150.00
			12,509,732.65

Bank Reconciliation for the Month of December 2024

Bank of Ceylon - Homagama Branch A/C No. - 72483304

Description	Rs.
Cash book balance as at 31st December 2024	17,955,322.12
Add	
Unpresented Cheque	6,879,727.68
	24,835,049.80
Less	
Unrealized Deposit	
Bank balance as at 31st December 2024	24,835,049.80
Cash book balance as at 01st December 2024	25,310,386.80
Add	
Receipts During the Month	0.00
	25,310,386.80
Less	
Payments During the Month	(7,355,039.68)
Cash book balance as at 31st December 2024	17,955,322.12

Unpresented Cheques as at 31.12.2022 - A/C No. 72483304

Name	Issued date	Chq. No.	Amount
Makeen Books (Pvt) Ltd	31.12.2024	777827	81,545.00
Base HP (Pvt) Ltd	31.12.2024	777828	85,643.00
Univesrsal Wireman (Pvt) Ltd	31.12.2024	777830	5,089,914.68
Optima Technologies (Pvt) Ltd	31.12.2024	777831	1,622,475.00
The Commissioner General of Inland Revenue		**	125.00
			6,879,702.68

Bank Reconciliation for the Month of December 2024

Bank of Ceylon - Homagama Branch A/C No. 83062337

Description	Rs.
Cash book balance as at 31st December 2024	16,777,785.40
Add	
Unpresented Cheque	0.00
	16,777,785.40
Less	
Overnight Investment	(15,000,000.00)
Cash Book Balance as at 31st December 2024	1,777,785.40
Cash book balance as at 01st December 2024	23,883,618.84
Add	
Receipts During the Month	6,047,103.35
	29,930,722.19
Less	
Payments During the Month	(13,152,936.79)
Cash book balance as at 31st December 2024	16,777,785.40

Bank of Ceylon - Homagama Branch A/C No. 72353281

Description	Rs.
Cash book balance as at 31st December 2024	305,650.95
Add	
Unpresented Cheque	0.00
	305,650.95
Less	
Unrealized Deposits	0.00
Cash Book Balance as at 31st December 2024	305,650.95
Cash book balance as at 01st December 2024	282,663.55
Add	
Receipts during the month	22,987.40
	305,650.95
Less	
Payments During the Month	0.00
Cash book balance as at 31st December 2024	305,650.95

BUDGETARY ALLOCATION AND ACTUAL EXPENDITURE - 2024

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
1 - Personal Emoluments					
1001	Salaries & Wages	153,900	168,122	(14,222)	Under Provision
1002	U.P.F.	24,222	27,286	(3,064)	Effect of Increased Academic Allowance
1003	Pension	14,386	16,720	(2,334)	Effect of Increased Academic Allowance
1004	E.T.F.	7,725	8,801	(1,076)	Effect of Increased Academic Allowance
1005	Academic Allowance	64,927	68,683	(3,756)	Effect of Increased Academic Allowance
1006	Cost of Living Allowances	39,703	42,308	(2,605)	Increased Cost of Living Allowance
1007	Research Allowance 35%	18,936	17,766	1,170	
1008	Additional Allowance 20%	21,846	20,927	919	
1009	Monthly Compensatory Allowance - 45%	26,473	25,117	1,356	
1010	Overtime	6,555	3,686	2,869	
1011	Holiday Payments	150	121	29	
1012	Other Allowances (Please specify)	0		0	
	Acting Pay	0	30	(30)	
	Equalization Allowance	1,995	2,064	(69)	
	Entertainment Allowance	173	165	8	
	Head & Student Councillor Allowance	198	151	47	
	Allowance for Sub warden	350	181	169	
	Communication Allowance	415	380	35	
	Other Allowances (Fuel Allo & Photocopy Allo)	1,126	521	605	
1013	Visiting Lecture Fees	34,080	18,966	15,114	
1014	Gratuity Payments	7,250	38,555	(31,305)	Increased Gratuity Provision
1015	Monthly Allo. (5000.00)	13,620	12,708	912	
		438,030	473,258	(35,228)	
2 - Traveling Expenses					
2001	Domestic	50	76	(26)	
2002	Foreign	1,450	750	750	
		1,500	826	724	

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
3 - Supplies					
3001	Stationery and Office Requisites	1,500	1,546	(46)	
3002	Fuel and Lubricants	5,000	3,236	1,764	
3003	Uniforms	1,500	551	949	
3004	Mechanical and Electrical goods	250	0	250	
3005	Chemical & Glassware	800	474	326	
3006	Medical Supplies	250	222	28	
3007	Other (Please specify)	6,500	5,093	1,407	
		15,800	11,122	4,678	
Note 4 - Maintenance Expenditure					
4001	Vehicles	2,000	1,785	215	
4002	Plant, Machinery Equipment	10,000	5,047	4,953	
4003	Buildings & Structures	1,000	27	973	
4004	Furniture	150	0	150	
4005	Others (Please specify)	300	671	(371)	
		13,450	7,530	5,920	
Note 5 - Contractual Services					
5001	Transport	250	34	216	
5002	Telecommunication	9,500	10,942	(1,442)	Increasing of levys
5003	Postal Charges	500	321	179	
5004	Electricity	77,500	75,870	1,630	
5005	Water	12,500	12,031	469	
5006	Rates and Local Taxes	-		0	
5007	Rental and Hire charges	100	16	84	
5008	Security Services	13,000	14,834	(1,834)	Increasing of Cost for new service provider
5009	Cleaning Services	16,000	21,392	(5,392)	
5010	Printing Advertising etc.	1,200	1,648	(448)	
5011	Other Contractual Services (Please specify)	12,500	12,663	(163)	
		143,050	149,751	(6,701)	

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
Note 6 - Others (Please specify)					
6001	Travel grants to University Teachers	-		0	
6002	Special Services - Council & Committees	400	421	(21)	
6003	- Professional & Other Fees	450	582	(132)	
6004	Workshops, Seminars	300	0	300	
6005	Academic Research & Publications	710	0	710	
6006	Staff Development (Training for Teachers, Administrators & Other Employees)	1,500	383	1,117	
6007	Postgraduate Research & Scholarships		0	0	
6008	Course Materials for Students & Learning Quality Improvement	650	115	535	
6009	Industry Internships, Practical & Career Guidance	250	0	250	
6010	Students' Development Initiatives & Community Relations	100	0	100	
6011	University Sports Activities	850	493	357	
6012	Student Welfare, Student Councils & Social Harmony	50	0	50	
6013	Employee Welfare & Medical Insurance	-	0	0	
6014	Corporate Planning, Governance & Outreach	25	0	25	
6015	Grants to other Organizations			0	
6016	Interest subsidy on property loan	500	451	49	
6017	Holiday Warrants Season Tickets	1,250	878	372	
6018	Convocation Expenses	575	946	(371)	
6019	Entertainment Expenses	500	406	94	
6020	Bank Charges	60	38	22	
6021	Awards & Indemnities	50	18	32	
6022	Contributions & Membership Fees	250	86	164	

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
6023	Examination Expenses	9,750	9,197	553	
6024	Other			0	
	Accrued Expenses	-		0	
	Preparatory Course	-		0	
	Survey Camp	3,000	2,343	657	
	News Papers	50	31	19	
	Audit Fees	750	921	(171)	
	Direct Expenses - Self Financing Ativities	-		0	
	Indirect Expenses - Self Financing Ativities	-		0	
	NDT Admission Process	2,000	1,524	476	
	Others Expenses	500	281	219	
		24,520	19,114	5,406	

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
2201 - Capital Expenditure					
Note 7 - Rehabilitation & Improvement of Capital Assets					
1001	Building and Structures	2,000	61	1,939	
1002	Plant, Machinery & Equipment	1,000		1,000	
1003	Vehicles	-		-	
1004	Furniture, Lab. & Office Equipment	-		-	
1005	Others (Please specify)	-		-	
		3,000	61	2,939	
Note 8 - Acquisition of Fixed Assets					
2001	Plant, Machinery & Equipment	-		0	Some of procurements have been processed and not received during the year
2002	Furniture, Lab. & Office Equipment	15,750	15,443	307	
2003	Building and Structures	-		0	
2004	Vehicles	-		0	
2005	Sports Goods	1,000		1,000	
2006	Books & Periodicals	750	560	190	
2007	IT	2,500	0	2,500	
2008	Others (Please specify)	-	49	(49)	
	From Development Funds	-		0	
		20,000	16,052	3,948	
Note 12 - Research and Development (Please specify)					
6001	Short Term Research	2000	0	2,000	
		2000	0	2000	
IR - Internal Revenue					
Note 13 - Other Income (Please specify)					
1001	Transfer from Development Fund	-	0	0	
1002	Student Registration Fees	4,640	903	3,737	
1003	Misc. Income	-	5,533	(5,533)	
1004	Tuition Fees	-		0	
1005	Lib. Fine	10	29	(19)	
1006	Medical Fees	-		0	
1007	Hostel Fees	16,000	13,107	2,893	
1008	Exam Fees	1,100	4,951	(3,851)	
1009	Convercation	-		0	
1010	NDT Application Fees	-		0	
1011	Lab & Lib Deposit	-		0	
1012	Rent From Properties	8,000	9,726	(1,726)	
1013	Income from Extension rogramme(Preporatory)	-		0	

Code No.	Category	Approved Budget 2024	Actual Expenditure 2024	Surplus or Deficit	Reasons
1	2	3	4	5 (3-4)	6
1013	Income from Extension rogramme(Preporatory)	-		0	
1014	Interest from Investment	1,600	2,766	(1,166)	
1015	Interest from Loans & Advance	400	198	202	
1016	Non Refundable Tender Fees	-	108	(108)	
1017	Income from Self Financing Activities	7,570	530	7,040	
1018	Services Rendered to Outsiders	-		0	
1019	Income of Transport	-	0	0	
1020	Other	2,000	14,763	(12,763)	
		41,320	52,614	(11,294)	

NOTES TO THE FINANCIAL STATEMENTS – 2024

01. Reporting Entity

The Institute of Technology, University of Moratuwa was established under the Ordinance No.3 of 2000 under the Section 24A of the Universities Act No 16 of 1978. Institute is situated in Diyagama Homagama premises.

02. Significant Accounting Policies and Methods

2.1 Basis of Preparation

These Financial Statements have been prepared by the Finance Administration of the Institute in accordance with the terms of Section 106 (1), (2) and 107(b) of the Universities Act No. 16 of 1978 as amended by the subsequent legislation including Universities (Amendment) Act No 7 of 1985 and in terms of section 8(3) and 12 of the Finance at Act No. 38 of 1971.

Financial statements have been prepared on accrual and going concern basis and comply with the requirements of Sri Lanka Public Sector Accounting Standards and generally accepted

Accounting principles & practices and the format which have been introduced by the Department of Public Enterprises Circular No. PED / 54 dated 19th January 2010 and 03/2013 dated 02.10.2013 and University Grants Commission Finance Circular Letter No. 03/2014 dated 24th April 2014.

The Financial Statements are presented considering the following Sri Lanka Public Sector Accounting Standards published in the year 2009 and 2012 by the Institute of Chartered Accountants of Sri Lanka.

SLPSAS – 01	Presentation of Financial Statement
SLPSAS– 02	Cash Flow Statements
SLPSAS – 03	Accounting policies, changes in Accounting Estimates & Errors
SLPSAS – 07	Property, Plant and Equipment
SLPSAS – 08	Provisions, Contingent Liabilities and contingent Assets
SLPSAS – 09	Inventories
SLPSAS – 11	Revenue from Non Exchange Transaction

The accounting policies set out below have been applied consistently in the preparation and presentation of these Financial Statements.

03. Notes to the Statement of Financial Position

The following items have been presented as at 31st December 2023 under Statement of Financial Position.

A. Current Assets

Current Assets are classified under the **Notes 1, 2 & 3 - Schedules - A, B & C**.

Category	2024	2023	Increase/(Decrease)
Cash at Bank	53,358,172.63	44,068,463.80	9,289,708.83
Receivables	20,708,308.18	18,021,626.30	2,686,681.88
Stock	6,290,719.41	5,048,613.00	1,242,106.41
Prepayments	1,868,241.61	74,136.76	1,794,104.85

a. **Cash at bank** is shown in the **Note 1** consist the Recurrent Cash balance (Rs. 18.3 Mn) and the Capital Cash balance (Rs. 17.9 Mn) and Collection Account Balance (Rs. 16.7 Mn) and Student Welfare Trust Cash Balance (Rs. 0.30 Mn) as at 31.12.2024. The total Cash at Bank has been increased by Rs. 9.3 Mn.

b. **Receivables** is shown in the **Note 02** are measured at fair value based on a review of outstanding amounts at the Reporting Date. Receivables have been increased by Rs. 2.7 Mn comparing to the last year. The value of the Receivables as at 31.12.2024, is Rs. 20,708,308/= including Loan & Advances, Receivable Interest from Investment, Fuel Deposit and Receivable Security Deposits from The National Water Supply & Drainage Board and Electricity Board and Receivable Shopping Complex Rental, Receivable Hostel Fees etc.

During the year 2024, few Academic Staff member have breached Bond & Agreement a sum of Rs. 30,309,494.59 Another few Academic Staff Members have entered in to Bond & Agreements worth of Rs. 67,185,931.49 The total value of the Bond & Agreement is Rs. 246,019,117.36 as at 31.12.2024.

c. **Stock** consists of stationery, printing materials and maintenance items at Main Stores, Medicine items at Medical Centre and Workshop items for the five workshops in the Division of Mechanical Engineering Technology, at Workshop Stores as at end of the period and valued at the lower of cost and net realizable value, cost being the purchase price on a First In First Out basis.

Stores verification carried out by a team appointed by the Director/ITUM at the Main Stores, Medical Centre and Workshop Stores and reports had been submitted to the Director/ITUM with the Committee recommendations. The value of stock as at 31.12.2024 is Rs. 6,290,719.41.

There are some of items identified as remaining stock which has been left by International Construction Consortium (Pvt) Ltd at the end of construction of the ITUM. The value of these items is Rs. 4,222,740.00 and this was not taken in to account for the ITUM Stock value.

d. **Pre-payments** included the maintenance cost of Building, Machinery and Vehicles and Software. (Service agreement and Insurance). The value of Pre-payment is Rs. 1,868,241.61 at end of the year 2024. It has been increased by Rs. 1.7 Mn.

B. Non – current Assets

Non-Current Assets are classified - Notes 4, 5, 6,7 & 8

Non-Current Assets Summary

Category	2024	2023	Increase/(Decrease)
Investments(Long-Term)	41,656,322.96	22,493,153.33	19,163,169.63
Property, Plant and Equipment	5,974,962,564.18	6,438,875,231.18	(463,912,667.00)
Investment Property	133,459,891.00	143,726,036.00	(10,266,145.00)
Library Books & Periodicals	1,383,653.59	1,023,726.04	359,927.55
Other assets	919,394.58	1,447,594.32	(528,199.74)

a. Long – term Investments – Note - 4

Long term Investments are classified under the Note 4 and after initial recognition they are shown at their fair value.

Some Investments have been increased with its interest received for the year. New Investments made on Bond Violation money received Rs. 1,538,137.11, Funds received for Career Fair Rs. 1,000,000/=, Training Program for Merchant Navy Officers Account Rs. 4,887,375.13 and Rs. 10,000,000/= out of balance from ITUM Development Account. Total value of investment as at 31.12.2024 is Rs. 41,656,322.96 which increased by 19.1 Mn comparatively to the last financial period.

a. Property Plant & Equipment (PPE) - Note 5, 6, 7, 8 (Schedule D, E, F)

ITUM purchased the Land stated in the Schedule E making a part payment of Rs. 25 Mn to the Urban Development Authority during the year 2007. The Fair Value of the land is Rs. 175,376,800 Mn shown in the Accounts. Land acquisition process will be over after only making the full payment. ITUM was requested the balance funds to settle the full land value. Still the General Treasury did not allocate the said funds.

As per the instructions made by the General Audit, Investment Property (Note 6) and Library Books & Periodicals (Note 7) value is shown separately in the Financial Position Statement as at 31.12.2024. Investment Property consist from the Shopping Complex, Multifunctional Hall and Staff Quarters of the ITUM premises.

Disposals

A Cloak which is worth of Rs. 2,200/= has been identified as disposal during the period.

Write off values

No Write offs to be reported during the period.

Additions

The cost of Acquisition of Fixed Assets during the year 2024 was only about Rs. 18.5 Mn. Rs. 13.2 Mn only settled during the year and Rs. 5.3 Mn has to be settled to the suppliers out of Treasury Grants received.

Revaluations

No Revaluation is carried out during the reporting period.

Depreciation

Property, Plant and Equipment are depreciated using the Straight – Line method over their useful life as per commission Circular No. 649 dated 5th October 1995 at the following rates. These assets are reported on the balance at their historical cost, net of accumulated depreciation.

Building & Structure	:	05%
Office Lab & Teaching Equipment	:	20%
Furniture	:	10%
Library Books & Periodicals	:	20%
IT Equipment	:	20%
Cloaks	:	20%
Machinery	:	10%
Motor Vehicle	:	20%
Sports Equipment	:	25%
Software	:	20%

A sum of Rs. 492.8 Mn has been provided for depreciation on capital assets for the year of 2024.

C. Liabilities

Current Liabilities - (**Notes 9, 10 & 11**) and are recognized at fair value.

Category	2024	2023	Increase/(Decrease)
Payable	19,204,812.10	20,666,031.42	(1,461,219.32)
Deferred Income	4,531,116.81	4,212,733.47	318,383.34
Accrued expenses	31,091,254.30	49,210,010.91	(18,118,756.61)

Payables are classified under the Note - 9

Payables have been decreased by Rs. 1.5 Mn during the year. The value of Payable is Rs. 19,198,812/= as at 31.12.2024.

There is an obligation to pay about Rs. 4 Mn as Equalization Allowance for an Academic staff who does not receive the allowance as per UGC letter issued on 22.09.2002.

D. Deferred income is classified under the Note - 10

Deferred income has been decreased by Rs. 0.3 Mn. The balance income of Short Courses & Consultancies to be spent during the next year has been deferred.

E. Accrued expenses are classified under the Note - 11.

Accrued Expenses has decreased by Rs. 18.2 Mn for the reporting period. The amount is Rs. 31,091,254.30.

F. Non-Current Liabilities

Non-Current Liabilities			
Category	2024	2023	Increase/(Decrease)
Deposits	20,014.50	18,515.00	1,499.50
Provision for Gratuity	117,804,494.75	88,425,997.00	29,378,497.75

Gratuity Provision is recognized for future expenditure of uncertain amount or timing when there is a present obligation as a result of a past event. It is probable that expenditure will be required to payment of Gratuity and a reliable estimate can be made of the amount of the obligation.

Rs. 117,804,494.75 has been provided as Accumulated Gratuity Provision for the year 2024. It has been increased by Rs. 29.4 Mn than the year 2023. Rs. 9,175,461.50 has been paid for gratuity for Academic & Non Academic Staff who was retired and resigned during the year. Action has been taken to charge Provision for gratuity to the salary votes during the year.

Also it has been noted that there are some deposits worth of Rs. 20,014.50 which will not be paid immediately. Security Deposit (SK) classified under Non-Current liabilities.

G. Capital Grant spent is shown in the Note – 12 a & 12 b.

Balance of Capital Grant contributed by Government transferred to the Accumulated Fund - Capital Account.

H. Capital Grant Unspent - Note – 13

Balance of Unspent Grants accounts has been transferred to the Accumulated Fund - Capital Account.

I. General Reserve - Note - 14

Balance of General Reserve account transferred to the Accumulated Fund - Recurrent Account.

J. Current Deficit - Note - 15

Balance of Current Deficit transferred to the Accumulated Fund - Recurrent Account.

K. Capital Deficit Note - 16

Balance of capital deficit transferred to the Accumulated Fund - Capital Account.

L. Donation - Note - 17 & Non Monetary Government Grant - Note - 18

Balance of Donation & Non Monetary Government Grant accounts have been adjusted through the Statement of Financial Performance for the year 2023.

M.Accumulated Votes - Note - 15

Accumulated Votes has been increased by Rs. 2.9 Mn during the period due to increase of some Divisional Development Accounts, ITUM Development Account, Directors Account, Lab & Library Deposit etc. The total value is Rs. 98,049,124/= as at 31.12.2024. The amounts are classified under **Note 15, schedules L & M.**

Due to insufficient of Government Grant for the Other Recurrent Expenses from the year 2018, money of above Accumulated Accounts had to be used for the settlement of Recurrent Expenses and interest income from investment of such funds has been lapsed. However, ITUM could invest a worth of Rs. 15 Mn from these balances during the reporting period.

04. Notes to the Statement of Financial performance

The Operating Revenue & Operating Expenses have been classified for the year ended 31st December 2024.

Revenue has been recognized as accrual basis under SLPSAS. It does not require the matching of revenue to related expenses. The cash-flows arising from revenue and related expenses are taken place during the period.

Category	2024	2023	Increase/(Decrease)
Recurrent Grant	605,030,500.00	557,600,889.00	47,429,611.00
Government Grant - Bursary	31,200,000.00	38,708,000.00	(7,508,000.00)
Other Income (Fines & Surcharges)	1,796,034.67	2,394,822.01	(598,787.34)
Receipts From Assignments, Consultancies & Short Courses	4,127,652.41	3,071,778.29	1,055,874.12
Other income	50,817,620.18	50,585,745.88	231,874.30
Gain/(Loss) on Disposal of Assets	9,853.33	9,387.48	465.85

A.Operating revenue

Rs. 605,030,500/= has been received from the General Treasury to the Institute and other income were classified from Exchange and Non Exchange Transactions. Total Revenue from Non Exchange transaction is Rs. 649,581,499/= and Total Revenue from Exchange Transaction is Rs. 54,995,126/= are recognized in the Statement of Financial Performance for the period. Though the Treasury Grant has been increased by Rs. 47.4 Mn, it was not sufficient to meet all the expenses during the year. Other income has been increased by 0.3 Mn only during the reporting period.

B. Operating Expenses

Under accrual accounting, expenses are increases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or occurrence of liabilities that result in decreases in Net Assets/Equity. Expenses are recognized when the transaction of event causing the expense occurs and the recognition of the expense is therefore not linked to when cash or its equivalent is received or paid.

Category	2024	2023	Increase/(Decrease)
Personal Emoluments	473,709,483	424,544,642	49,164,840
Travelling	825,659	85,625	740,034
Supplies and consumable	11,122,410	13,158,543	(2,036,134)
Maintenance	7,529,928	11,235,339	(3,705,411)
Contractual services	149,750,504	147,929,228	1,821,276
Research and Development	382,782	189,313	193,470
Other operating expenses	19,571,997	18,463,545	1,108,451
Total	662,892,762	615,606,235	47,286,527

Assignments for Other HEIs, Consultancies and Short Courses have been recognized in the Revenue and Expenses from that grants have been recognized in the expenses during the period.

Current Deficit for the period is Rs. 5,238,754/= and it has been increased by Rs. 0.2 Mn than the year 2023. **Capital Deficit** is Rs. 470247,503/= and it is lower Rs. 31.7 Mn than the year 2023.

05. Notes to the Amended Statement of Cash Flow

According to the SLPSAS – 02 issued by the Institute of Chartered Accountants Sri Lanka, the Cash Flows (Inflows & Outflows) from Operating Activities, Investing Activities & Financing Activities have been classified in the Cash Flow statement for year ended 31st December 2024 recognized under indirect method.

Comparison of Cash Balances

Bank Account Type	Account Number	2024	2023	Increase/(Decrease)
Recurrent Current A/C	308280	18,319,389.36	16,195,074.66	2,124,314.70
Capital Current A/C	72483304	17,955,347.12	9,106,221.00	8,849,126.12
Collection A/C	83062337	16,777,785.40	18,484,504.79	(1,706,719.39)
Student Trust Fund A/C	72353281	305,650.75	282,663.35	22,987.40
Total		53,358,172.63	44,068,463.80	9,289,708.83



Mrs. S.P.D. Peiris
Senior Assistant Bursar

Senior Assistant Bursar
Institute of Technology
University of Moratuwa.

AUDIT COMMITTEE REPORT

Audit Committee Report

1. Internal Audit Division

The Internal Audit Division carries out the auditing functions of the Institute of Technology University of Moratuwa (ITUM) in accordance with the Internal Audit Programme 2024, as approved by the Audit Committee and the Board of Management with the concurrence of the Auditor General.

The Internal Audit activities of the ITUM are carried out by the Audit Assistant assigned by the Institute, under the supervision of the Assistant Internal Auditor and guidance of the Deputy Internal Auditor of the University of Moratuwa (UoM). Additionally, the staff members of the Internal Audit Division of the UoM also provide their support in carrying out the audit activities of Institute.

2. Audit Committee

The University Grants Commission (UGC) has adopted Public Enterprises Circular No. 01/2021, dated 16.11.2021 on “Guidelines on Corporate Governance and Operational Manual for State Owned Enterprises” (SOE) and Public Enterprises Circular PED 01/2021(i) on “Supplementary I - Operational Manual for State Owned Enterprises” dated 16.05.2023 by UGC Finance Circular Letter No. 08/2023 on 19.09.2023; whereby, the UGC has introduced “Guidelines on Corporate Governance for State Owned Enterprises” and “Operational Manual” to the University System with effect from 19.09.2023.

The Guidelines on Corporate Governance for State Owned Enterprises, under Chapter four has detailed the provisions applicable for the Audit Committee, in compliance of which the Audit Committee of the ITUM functions.

2.1 Scope of the Audit Committee.

An Audit Committee Charter was developed in line with the model Charter given in the Guidelines for Corporate Governance, which defines the scope of work of the Audit Committee. The audit committee charter is given below.

AUDIT COMMITTEE CHARTER

Institute of Technology, University of Moratuwa

1. Introduction.

The Audit Committee of the Institute of Technology, University of Moratuwa (ITUM) is established in compliance with the legislative requirement set forth by Section 41 of the National Audit Act No. 19 of 2018, which states that “there shall be an audit and management committee for every auditee entity specified under subsection (2)), referred to by that name or

by any other name, appointed by the respective Chief Accounting Officer or accounting officer or the respective governing body, as the case may be, to assist him by undertaking continuous review of operations of each auditee entity and, to periodically report to the said Chief Accounting Officer, accounting officer or the respective governing body.”

The categories presented in Section 41(2) of the Act as mentioned above involves several forms of auditee entities, of which ITUM shall be classified under Section 41(2) (c), i.e. a Public Corporation. Hence, the Audit and Management Committee is established as required by the National Audit Act and is referred to as the Audit Committee in the Institute of Technology, University of Moratuwa.

The Audit Committee is also established as means of compliance with UGC Finance Circular Letter No. 08/2023 dated 19.09.2023 introducing “Guidelines on Corporate Governance and Operations Manual for State Owned Enterprises”.

The Members of the Audit Committee (AC) are appointed by the Board of Management (referred to as the BoM hereafter) of the ITUM for a period of three years or until the lapse of the BoM’s tenure, whichever occurs first.

2. Purpose.

The AC of the ITUM is established to assist the BoM in fulfilling its responsibilities in,

- a) Reviewing all audit and management aspects of the auditee entity to ensure that its resources are used economically and efficiently for the purpose of achieving the predetermined objectives of the Institute as a whole, or in respect of any specific project or programme undertaken giving priority to the resources available.
- b) Ensuring the matters identified by the Internal Audit Division and the National Audit Office are discussed with the management and given due attention while elevating the key matters for the attention and/or decisions of the BoM.

3. Audit Committee

- 3.1. The AC should consist of 3 non-executive directors or 1/3rd of non-executive directors of the BoM, whichever is higher, with at least one member possessing knowledge and qualifications in financial management, with such member being appointed as the Chairman of the Audit Committee.. Whenever the BoM consists of a Treasury representative, such member should be appointed to the AC.
- 3.2. The quorum for the AC will be the simple majority of members.
- 3.3. The Deputy Internal Auditor/ the Senior Assistant Internal Auditor/ the Assistant Internal Auditor of the University shall be the convener of the meeting and maintain minutes until an internal auditor is appointed to the ITUM. In the event of an

appointment of an internal auditor to the Institute, the task shall be carried out by the internal auditor of the ITUM.

- 3.4. A representative from the National Audit Office (the Superintendent of Audit assigned to the University of Moratuwa) and the Chief Internal Auditor of the Line Ministry could serve as observers.
- 3.5. The AC at its discretion may invite any officer of the entity to participate in its proceedings whenever any clarification is needed.
- 3.6. The AC Charter may be revised if necessary with the approval of the BoM.

4. Meetings.

The Committee shall meet at least quarterly whilst having the authority to convene additional meetings as necessary.

5. Scope of the Audit Committee.

5.1. Internal Audit.

- 5.1.1. Approve the annual audit programme and the action plan and approve any major changes to the same.
- 5.1.2. Ensure there are no unjustified restrictions or limitations in the scope of the Internal Audit.
- 5.1.3. Approve the work done report of the Internal Audit Division.
- 5.1.4. Discuss the effectiveness of the entity's internal control systems as reported by the Internal Audit Reports along with the responses provided by the respective division.
- 5.1.5. Ensure the Internal Audit Division is adequately facilitated to carry out their duties.

5.2. Financial Reporting.

- 5.2.1. Review accounting and reporting issues highlighted by the Internal Audit Division and the Superintendent of Audit.
- 5.2.2. Review any proposal for write offs.
- 5.2.3. Confirm with the management and external auditors that all matters required to be communicated to the AC have been properly communicated.
- 5.2.4. Review reports prepared by the management, internal audit or the Superintendent of Audit, highlighting significant financial reporting issues, judgments made and key audit matters in connection with the preparation of the financial statements, if any.

5.3. Risk Management.

The AC shall discuss the risk management framework based on the updates provided by the internal committee appointed to develop and maintain the risk register of the ITUM and report the deliberations of the committee to the BoM where necessary. In addition, the AC also considers the minutes submitted to the Bond Recovery Review Committee in assessing the level of financial risk involved in terms of settlement of bond violation due amounts.

5.4. Relationship with external Auditors.

- 5.4.1. Discuss the results of audit of the financial statements along with the other concerns highlighted in the Auditor General's report and answers of the University addressing such concerns.
- 5.4.2. Discuss Auditor General's queries/ reports on significant findings along with the responses of the Management.

5.5. Compliance.

Providing a reasonable assurance on the compliance of the functions of the University with the provisions of the Universities Act No. 16 of 1978 along with its amendments, Establishment Code for University Grants Commission and Higher Educational Institutions, the Government Establishment Code where applicable, Financial Regulations, General Treasury Circulars, other circular directives issued by the University Grants Commission, internal policies/ directives in terms of the areas addressed by the Audit Programme during a given financial year and thereby establishing a robust governance framework.

5.6. Reporting responsibilities.

- 5.6.1. The AC shall report its recommendations to the BoM when necessary and its minutes soon after a meeting to facilitate taking corrective measures.
- 5.6.2. Provide an open avenue of communication between internal audit, the external audit and the BoM.
- 5.6.3. Presenting the Audit Committee Report to be included in the Annual Report for the stakeholders of the Institute.

5.7. Other responsibilities.

- 5.7.1. Discuss the minutes/ reports/ findings of the Committee on Public Enterprises (COPE) and direct the Institute to take actions where necessary.

6. Payment.

The fee payable to the members of the AC and observers should not exceed the applicable sitting allowance that is paid to the members of the BoM. (i.e. Applicable sitting allowance that is paid to the non-executive directors of the Board as per the prevailing PED circular guidelines.)

2.2 Member participation to Audit Committee Meetings in 2024.

Name	61 st meeting	62 nd meeting	63 rd meeting	64 th meeting
Prof. K.T.M.U. Hemapala*	√	√	-	-
Prof. (Mrs.) Y.G. Sandanayake (Member)	√	√	√	√
Prof. U.P. Nawagamuwa **	√	√	√	√
Prof. J. Manathunga	-	-	-	√

*Chairman of the 61st and 62nd Audit Committee Meetings.

** Member of the 61st and 62nd Audit Committee Meeting and the Chairman of the 63rd and 64th Audit Committee Meetings.

2.3 Observers of the Audit Committee for the year 2024.

UGC Finance Circular 08/2023 under Guidelines for Corporate Governance stipulates that a representative from the National Audit Office and the Chief Internal Auditor of the line Ministry could serve as observers. As such, the Internal Audit Division has invited the Superintendent of Audit from the National Audit Office attached to the University of Moratuwa and the Chief Internal Auditor of the line Ministry were invited to attend the Audit Committee Meetings in the capacity observers.

2.4 Other attendees of the Audit Committee for the year 2024.

In addition to the members and the observers of the Committee, the meeting is attended by the Director of the ITUM, the Senior Assistant Bursar and the Deputy Registrar on invitation. The meeting is also attended by the Deputy Internal Auditor of the University of Moratuwa (UoM) and is convened by the Assistant Internal Auditor of the UoM.

2.5 Major directives of the Audit Committee for 2023.

- ❖ Driven by an Internal Audit Report, the Audit Committee followed up on the introduction of a new workload reporting form at the meetings and took initiative in getting the policy approved allowing the implementation of the same at the ITUM.

3. Details of the Audit Committee Meetings conducted during the year 2024.

The Guidelines on Corporate Governance require the Audit Committees to meet at least once in three months and report its recommendations to the BoD soon thereafter, along with the minutes of the meeting to facilitate taking corrective measures. Accordingly, the Audit Committee of the ITUM has met at four occasions during the year under review.

Meeting Number	Date of the Meeting
61 st Audit Committee Meeting	1 st March 2024
62 nd Audit Committee Meeting	4 th September 2024
63 rd Audit Committee Meeting	8 th November 2024
64 th Audit Committee Meeting	6 th December 2024

4. Implementation of the audit programme and the action plan for the year 2024.

The Internal Audit Division prepares the audit programme and the action plan every year whilst also considering comments of the Superintendent of Audit and submits the plan to the Audit Committee for approval. The Audit Committee reviews the plan in detail and suggests changes where necessary. The audit programme and the action plan for 2024 has been presented to the 60th Audit Committee Meeting held on 24th November 2023 and been approved at the 259th

Board of Management Meeting. The rate of accomplishment of the Audit Programme by the Internal Audit Division for the year 2024 is 100%.

4.1 Areas of Audit undertaken as per the audit programme in 2024.

4.1.1 Pre – Audits

- Releasing of University Provident Fund (UPF)
- Payment of Gratuity
- Releasing of Pension Fund
- Bond calculations

4.1.2 Audit Queries issued on findings

- Audit on self-financing activities
- Maintenance of fixed assets
- Fire safety
- Advance Payments & Settlements.
- Bond guarantees, performance securities
- IT & IS audit
- Recurrent Expenditure
- Verification of Shroff's cash and petty cash.
- Bank reconciliation, cash book.

5. External Audit

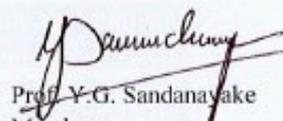
As stated under Section 107 (1) of the Universities Act. No. 16 of 1978, all Higher Educational Institutions shall have its accounts audited by the Auditor General. The complete set of financial statements are handed over to the National Audit Office within sixty days after the close of the financial year.

Date : 6th December 2024

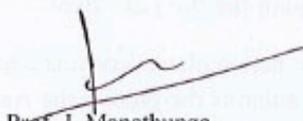


Prof. U.P. Nawagamuwa
Chairman
Audit Committee

Prof. K.T.M.U. Hemapala
Member
Audit Committee



Prof. Y.G. Sandanayake
Member
Audit Committee



Prof. J. Manathunga
Member
Audit Committee

AUDITOR GENERAL'S REPORT

HED/C/ITUM/ 24/FA

25 June 2025

Director
Institute of Technology - University of Moratuwa

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Institute of Technology - University of Moratuwa for the year ended 31 December 2024 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Opinion

The audit of the financial statements of the Institute of Technology - University of Moratuwa for the year ended 31 December 2024 comprising the statement of financial position as at 31 December 2024 and the statement of financial performance, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No. 19 of 2018 and the sub section 107 (5) of the University Act 16 of 1978. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Institute of Technology - University of Moratuwa as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Other information included in the Institute's 2024 Annual Report.

The other information comprises the information included in the Institute's 2024 Annual Report but does not include the financial statements and my auditor's report thereon. Management is responsible for the other information. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work I have performed on the other information that I have obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Institute is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Institute.

1.5 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 include specific provisions for following requirements.

2.1.1 I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Institute as per the requirement of section 12 (a) of the National Audit Act, No. 19 of 2018.

2.1.2 The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.

2.1.3 The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the procedures performed and evidence obtained were limited to matters that are material, nothing has come to my attention;

2.2.1 to state that any member of the governing body of the Institute has any direct or indirect interest in any contract entered into by the Institute which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018

2.2.2 to state that the Institute has not complied with any applicable written law, general and special directions issued by the governing body of the Institute as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018

Reference to Laws/ Directions

Non compliance

(a) Section 3.1 of Chapter xx of the Establishment Code for the University grant commission and Higher Education Institutes'

A sum of Rs. 239,294,529 had been paid as salaries and allowances for 98 officers in the academic staff without getting confirmed their attendance.

(b) Treasury Circular No.842 dated 19 December 1978

Action had not been taken by the Institute of Technology to maintain a fixed assets register regarding the current assets at the cost of Rs. 10,522,212,173 as at 31 December 2024.

2.2.3 to state that the Institute has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018

2.2.4 to state that the resources of the Institute had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2018 .

2.3 Other Matters

(a) The Director of the Institute had taken over a building complex in the year 2017 which had been constructed under the project of relocation and development of the Institute incurring a sum of Rs. 8,821,053,785. At the moment of taking over, two floors consist with 26 rooms of two buildings of the complex and partition of rooms in the two constructed floors had not been completed. Moreover roofs of the said two buildings had not been constructed and the furniture which had been scheduled to be supplied had not been supplied as well. However the facts being so, the certificate of acceptance had been issued by the Director of the Institute. Since the said year roofs of uncompleted buildings had not been constructed until April 2025 and as a result, other parts of the structure of the buildings are being damaged due to climate changes for a long period of time.

(b) A sum of Rs. 25,000,000 had been paid to the Sri Lanka Broadcasting Corporation as an advance for acquisition of land by the Institute based on the government estimate submitted to the Institute amounting to Rs. 175,326,800 saying that the land of which the Institute of technology is located is belonged to the Sri Lanka Broadcasting Corporation. Later this land had been recognized as an asset belonged to the government and however actions had not been taken to recover the amount paid to the Sri Lanka Broadcasting corporation or to acquire the land to the Institute even up to the year under review.

(c) The scholarship fund valued at Rs. 2,855,429 as at 31 December 2024 and the total amount of other 3 funds brought forward over a period of 13 years amounting to Rs. 8,125,524 had not been utilized for the relevant objectives'

(d) A sum of Rs. 29,762,710 had been remained as receivables as at 31 December 2024 from 3 lecturers who have gone abroad under study leave due to violation of bonds and agreements in the years 2023 and 2024.

(e) Action had not been taken to recover a sum of Rs. 725,951 receivable as outstanding electricity charges for the period of 2018 to 2020 from a government bank of which the premises of the Institute had hired.

(f) A sum of Rs. 6,349,900 which had been granted by the University Grant commission for payment of bursary to students had been included in the balance of unsettled creditors without making payments. This balance was consisted with a sum of Rs.1, 696,000 less than 1 year, Rs. 1,624,000 in between 1 to 2 years and Rs. 3,029,900 older than 2 years.

G.H.D. Dharmapala
Auditor General (Acting)

REPLY TO THE AUDITOR GENERAL'S REPORT

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Institute of Technology - University of Moratuwa for the year ended 31 December 2024 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

Replies for the report of your No. HED/C/ITUM/24/FA dated 25 June 2024 which had been received to the Institute on 01.07. 2025 are as follows.

2 Other Legal and Regulatory Requirements

(2.2.2 a).Attendance of the academic staff which had been pointed out by you was not marked in any higher education institute. According to the Internal Audit Circular Letter No. 1/2028 dated 13.11.2018, confirmation of the staff attached to a division is taken in each month by the head of the relevant division and salaries and allowances are paid accordingly.

(2.2.2 b) There is a computer software relating to the fixed assets register for the current assets of the Institute of Technology. This had been prepared by a management assistant of the Institute and although it had not been updated during the period of last three years, this update is being carried out according to the accounting package bought during the late half of the year 2024.

2.3 Other matters

(a.)An initial investigation committee was appointed to examine the matter that work of the two hostel buildings had not been completed and the report was referred to the Board of Management of the University of Moratuwa for further action.

(b.)The sum of Rs. 25,000,000.00 pointed out by you was paid to the Urban Development Authority and actions are being taken to recover this amount. And also I would like to inform that, actions relating to acquisition of land are being taken by now.

(d.) Scholarships are awarded to the students who are qualified according to the criteria of the relevant scholarship funds in every year and scholarship were awarded accordingly in the year 2024.

The sum of Rs. 8,125,524.00 pointed out by you relating to three funds was invested in fixed deposits and the interest thereon is used for certain recurrent expenditure and expenses such as buying books etc. in the Nautical Studies Division .

(e.) Following actions were taken during the year under review to recover the receivables from three lecturers who had violated bonds and agreements.

I. Mrs. J.H. Umarlebbe/ Lecturer - Approval of the Board of Management has been granted to take legal actions and further actions is being taken

II. Mrs. S. Rajagopalan/ Lecturer - Provident Fund application has been sent mentioning the amount of the bond and there is enough money in the provident fund to recover the relevant amount.

III. H.T.S. Jayalath/ Lecturer - Actions are being taken to settle the provident fund and the lecturer had agreed in writing to settle the balance as instalments after informing the balance.

(f.) An initial investigation committee was appointed to examine the electricity charges relating to the state bank pointed out by you and according to that the receivable amount is Rs. 725,951.20. Therefore we are proceeding discussions to recover the said amount with the bank of Ceylon.

(g.) Actions are being taken to release unsettled bursary funds which should be paid to the University Grant commission as shown in the accounts and it is noted to make corrections for all balances. And officers in charge of subjects are informed to take necessary actions to take care of their works without facing unnecessary audit investigations.

Director,
Institute of Technology,
University of Moratuwa.

**Institute of Technology, University of Moratuwa,
Diyagama, Homagama, Sri Lanka**

Tel: (+94) 112 124 000

Web: www.itum.mrt.ac.lk