



Annual Report  
2023

Ceylon Fishery  
Harbours  
Corporation



## Review by the current Chairman

Dear Sir,

It is with great pleasure that we present the Annual Report of the Ceylon Fisheries Harbours Corporation for the financial year ended 31 December 2023

This report has been prepared in accordance with Section 14 of the Finance Act No. 30 of 1971 approved by the Minister of Finance under Public Administration. This report contains a description of the operations of the Ceylon Fisheries Harbor Corporation as well as the Auditor General's report on the financial statements and their financial statements.

Accordingly, I submit the Annual Report of the Ceylon Fisheries Harbor Corporation for the year ending 31st December 2023 for the attention of the Hon. Minister and for the presentation to Parliament as follows.

Yours Sincerely,

Nilanka R. Jayawardana  
Chairman  
(2024)



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## **USER GUIDE**

This report provides details of the operations and performance of the Ceylon Fishery Harbour Corporation (CFHC) for the financial year ending 31 December 2023, Annual Financial Statement 2023.

## **OVERVIEW**

Provides a description of CFHC Vision, Mission, Values, Objectives, Role & Function, as well as Legal Structure.

## **ANNUAL PERFORMANCE STATEMENT**

Details CFHC's Annual Performance Statement explaining our Operation results and Certificate of Finance manager.

## **FISHERY HARBOUR REPORTS**

Describe each fishery's contribution to the performance result for the financial year of 2023 and that represents the highlights of annual performance statements.

## **LEGAL BACKGROUND**

Provide the Legal requirements of CFHC as set out in the Public Governance.

## **FINANCIAL PERFORMANCE REPORT**

Consists of CFHC's Financial Statement for the year of 2023. These statements include financial position, performance and cash flows in 2022- 2023

## **AUDIT & MANAGEMENT COMMITTEE MEETING REPORT AUDIT REPORT**

Provide the details of Audit and Management committee meeting and financial statements for the 2023 financial year as independently audited by the Sri Lankan Auditor General's Department.



## **PART 01**

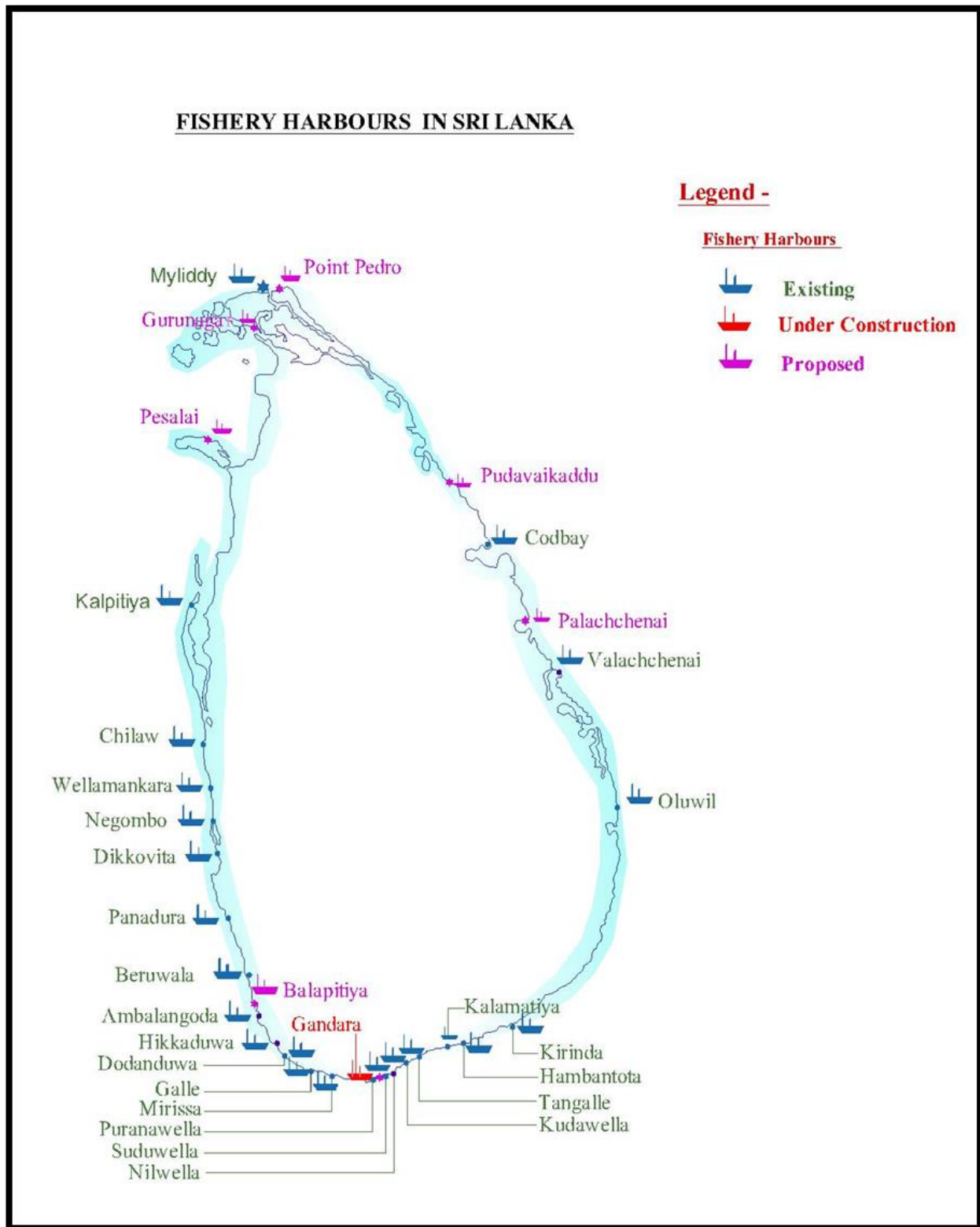
### **Overview**

#### **Sri Lanka Fishery Industry**

Sri Lanka has a well-established fisheries industry which represents a major component of the national economy. It is a major source of animal protein for the people of Sri Lanka and makes an efficient contribution to the GDP. Sri Lanka's fisheries industry consists of three main sub-sectors, namely coastal fisheries (offshore and deep sea fisheries), freshwater fisheries and aquaculture.

The fisheries sector has grown by 5% over the past five years, with the UK, France, Italy, Japan, the Netherlands and the United States being the main buyers.

# HARBOUR LOCATION MAP





## OUR CORPORATION

### Brief History of CFHC

The Ceylon Fishery Harbors Corporation (CFHC) was established in 1972 and is primary responsible for delivering quality fishery-harbour related services and providing the fishing community with modern infrastructure and facilities. Since inception the corporation has developed year-by-year and recently adopted an exciting development plan, which is in line with the Sri Lankan government's overall development plan. The CFHC's development plan outlines a range of proposed projects: amongst the suggested action points are those relating to both managements of the Cooperation and its business development strategy. It is expected the successful completion of this plan will help the Sri Lankan fishing industry to complete effectively with other prominent fishing-oriented countries in the region

Since its inception the CFHC has focused its effects on improving the standards of fishing for local fishermen. Necessity has prompted the fishery harbour initiatives and Expansion programmed, Thotupola Aruna. Under this program several steps are to be taken to upgrade existing harbours, to build new fishery harbours and to develop new business opportunities. It is expected that as part of the Fishery harbour initiation and Expansion programmed, Thotupola Aruna, the Corporation will begin to examine the feasibility of new ventures and opportunities. These new ventures include Marinas and the development of marine-related sporting and leisure activities, such as diving, whale and Dolphin watching. In addition, the increased efficiencies to be achieved by implementing new technology are clear. This has led to the introduction of the enterprise Resource Planning for the CFHC and a communication system for the harbours in addition to a Vessel Monitoring System which is expected to facilitate the CFHC's role as the fundamental resource of the Sri Lankan fisheries industry and as a facilitator of the region's maritime enterprise.



## **OUR VALUES**

Corporation will maintain the following values throughout its activities.

- ✓ Act with Integrity and Transparency.
- ✓ Treat All Stakeholders with Respect and Equally.
- ✓ Ensure the food security and maintain hygienic standards.
- ✓ Promote a Healthy, Safe and Secure Workplace.
- ✓ Implement and maintain “Green Harbour Concept” in all fishery harbours.
- ✓ Be Responsive to Customer Needs.
- ✓ Ensure Quality and Value for Money.
- ✓ Operate in accordance with Best Business Practices.
- ✓ Embrace Modern Systems, Innovation and Change.
- ✓ Respect the Principles of Environmental Sustainability.

## **OUR VISION**

To Be the Best Service Provider to the Fishing Industry in the region While Transforming All Fishery Harbours as Green Fishery Harbours Ensuring Blue Growth in the Industry.

## **OUR MISSION**

Provide Modern Infrastructure Facilities with Required Quality and Standard Services to the Fishing Industry by Ensuring Economy, Efficiency, Environmental and Institutional Sustainability.



## OBJECTIVES

- ✓ The Planning, designing and constructions of fishery harbours, anchorages, marine structures and other shore facilities,
- ✓ The establishment, operation, control and maintenance of Fishery Harbours, anchorages, marine structures and other shore facilities.
- ✓ The management of fishery harbours, anchorages, and other shore facilities.
- ✓ The Provision of repairs and maintenance facilities for fishing crafts.
- ✓ The establishment, Operation and Maintenance of cold room, ice plants and other refrigeration facilities.
- ✓ The Supply of water, fuel, lubricants, electricity, ice, cold room facilities and any other services and any other services, incidental thereto for the purpose of fishery industry and fishermen.
- ✓ The provision of security to fishery harbours, anchorages, marine structures and other organizations within the Ministry of fisheries and Aquatic resource, and to recover charges, fees and any other payments on account of it;
- ✓ The monitoring, control, surveillance of Sri Lanka's Exclusive Economic Zone (EEZ)
- ✓ The imposition and recovery of harbour dues such as port dues, light dues, dockage, tonnage and unloading fees, etc., charges, fees, and boat license fees for the facilities, services and supplies provided to fishing crafts, fishermen, and any other persons in the fishery harbours and anchorages of the corporation.
- ✓ Ceylon Fishery Harbour Corporation has formed a special dredging unit. This unit will perform dredging activities which include maintenance dredging and capital dredging. It is expected that this will lead to a better and efficient operation, management and maintenance of dredging operations.



## **LEGAL STATUS**

The Ceylon Fishery Harbours Corporation was established on 01.04.1972, in terms of the gazette notification published in extra ordinary gazette No. 14996/18 dated 11th February 1972 in terms of the section (1) of the section (2) of the State Industrial Corporation Act No. 49 of 1957.

## **Activities and Core activities**

- ✓ Provision of Safe Berthing Facilities (Maintenance of required harbour depths, navigational channels and navigational equipment's)
- ✓ Fish Unloading and Auction Facilities.
- ✓ Net Mending Facilities.
- ✓ Supply of Ice & Cold Rooms Facilities.
- ✓ Boat Lifting and Boat Repair Facilities.
- ✓ Supply of Water &Electricity.
- ✓ Supply of Fuel and Lubricants.
- ✓ Canteen and Sanitary Facilities
- ✓ Provision for Sales outlets for Industry Related Supportive Services
- ✓ Harbour Lighting Parking and 24 hrs. Security Services.



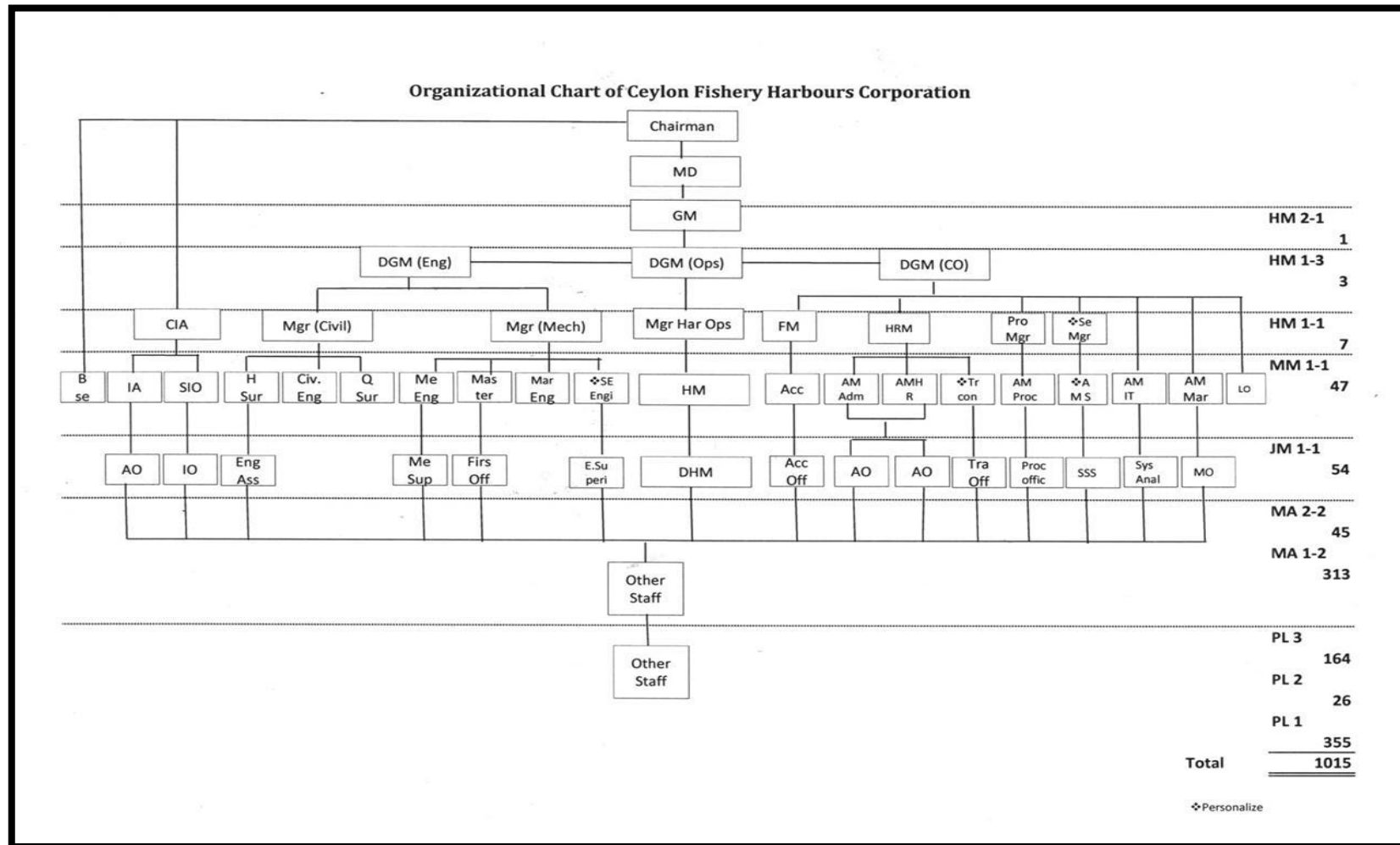
## **ROLE & FUNCTION**

CFHC is the only organization empowered to maintain fishery harbours and anchorages in the country. It also provides the fishermen and fishing vessels with support services and facilities such as berthing of vessels, supply of fuel, water, lubricants, electricity, repairs.

The Port Commission which was under the Ceylon Government built break waters in the fishery harbours, and the first such harbour was at the Beruwala Fishery Harbour. In the decade of 1980, the Ceylon Fishery Harbours Corporation had decided to entrust all the commercial activities to the Fishery Co-operative Societies and private sector. The activities such as planning and construction of fishery harbours and anchorages, maintenance of off-shore structures and other coastal facilities, supervision of the economic aspect of the implementation phases of the construction activities, dredging and excavation activities of the fishery harbours for facilitating maintenance work were carried out by Corporation. As a result of a restructuring programme implemented in the Ceylon Fishery Harbours Corporation in 1991, the total strength of the staff at the corporation was reduced to 129. In keeping with the re-modernization of fisheries harbours and construction of new fisheries harbours program, the required cadre was restructured and after due categorization, the treasury approval was obtained in the year 2013 to increase the strength of employees up to 1015. As at the end of the year 1994, the number of fishery harbours and anchorages had increased to 10. In 1995, with the assistance of the Asian Development Bank, a new management structure was introduced to the fishery harbours of Beruwala, Galle, Mirissa, Puranawella and Kirinda. Open gate system was suspended and the Ceylon Fishery Harbours Corporation embarked on a well-managed fishery harbour programme. In keeping with this, a system where fishery harbours administered by managers were introduced. Under this scheme, a proper system of management and proper use of fishery harbours was initiated constructing of boundary walls, infrastructure, operating of security services etc.

When the tsunami disaster occurred, the Ceylon Fishery Harbours Corporation had 12 fishery harbours in operation around the island, and except for a few fishery harbours, 10 fishery harbours (Panadura, Beruwala, Hikkaduwa, Galle, Mirissa, puranawella, Tangalle, kudawella, Kirinda) including coastal infrastructures, off-shore structures, break-waters, sand breakers etc. were completely destroyed by this tsunami ravage. The dredging machine belonging to the fishery harbour too was badly damaged. Reconstruction of 10 fishery harbours destroyed by the tsunami disaster and new construction activities, and reconstruction works of anchorages, coastal facilities were carried out by the following state institutions and organizations.

## ORGANIZATION STRUCTURE





## Board of Directors

The Board of Directors of the Ceylon fishery Harbours Corporation consisted of seven (07) members including the chairman. As at the beginning of the year 2023, Mr. Nilanka R. Jayawardena functioned as the chairman.

### The Board of Directors of the Ceylon Fishery Harbours Corporation – 2023

|    |                   |   |                                |
|----|-------------------|---|--------------------------------|
| 01 | Chairman          | - | Mr. Nilanka R. Jayawardana     |
| 02 | Managing Director | - | Mr. Vadivel Sathyananda        |
| 03 | Treasury Member   | - | Ms. K. D. A. Munasingha        |
| 04 | Director          | - | Mr. Manone Perera              |
| 05 | Director          | - | Dr. K. Vigneswaran             |
| 06 | Director          | - | Mr. Sarath Disanayaka          |
| 07 | Director          | - | Eng. Shanthadevi Tharmarathnam |



## PART 02

### Certificate by Finance Manager

The financial statement of Ceylon Fishery Corporation as 31<sup>st</sup> December 2023 is prepared and presented in compliance with the following.

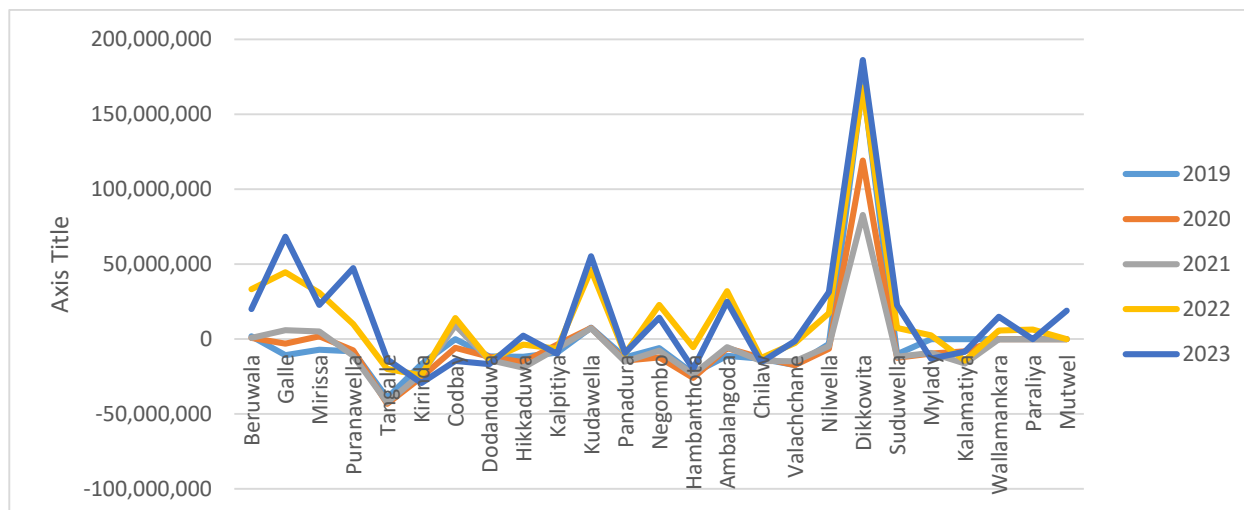
The Sri Lanka Fisheries Harbours Corporation has followed the Sri Lanka Public Sector Accounting Standards in preparing its annual accounts up to the year 2023 and has prepared its annual accounts in accordance with Sri Lanka Accounting Standards on the advice of the Government Audit Division. There have been no changes in the accounts due to changes in accounting standards.

Samanthi Perera  
Finance Manager - CFHC.

## OVERVIEW OF FINANCIAL POSITION



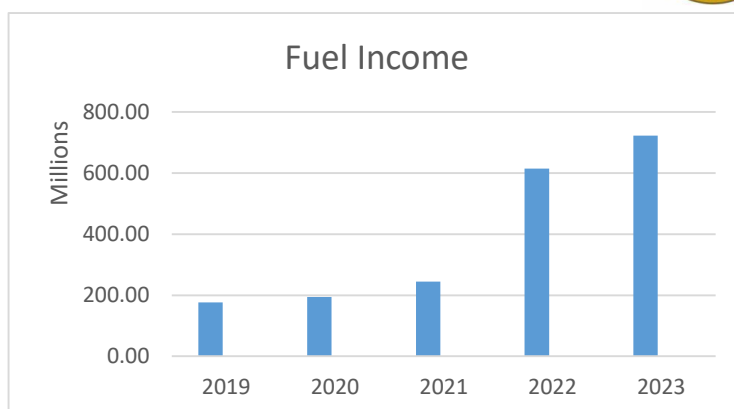
### Operation Result of Harbours 2019 - 2023



| HARBOUR      | 2019         | 2020         | 2021         | 2022         | 2023         |
|--------------|--------------|--------------|--------------|--------------|--------------|
| Beruwala     | 1,873,194    | 764,410      | 761,297      | 33,198,600   | 19,135,904   |
| Galle        | (10,686,069) | (3,084,949)  | 5,969,142    | 44,591,588   | 67,964,854   |
| Mirissa      | (7,237,363)  | 1,878,008    | 4,963,322    | 30,891,309   | 22,093,933   |
| Puranawella  | (8,189,577)  | (7,496,629)  | (11,161,594) | 9,857,422    | 55,074,406   |
| Tangalle     | (39,310,703) | (43,142,804) | (42,361,257) | (19,884,663) | (12,681,885) |
| Kirinda      | (16,720,969) | (25,615,510) | (23,119,633) | (24,246,631) | (29,266,032) |
| Codbay       | (37,646)     | (5,750,505)  | 9,040,677    | 14,001,744   | (14,603,229) |
| Dodanduwa    | (11,601,386) | (11,884,864) | (13,923,260) | (13,989,106) | (16,027,956) |
| Hikkaduwa    | (11,892,984) | (15,386,764) | (19,030,984) | (3,754,538)  | 2,246,744    |
| Kalpitiya    | (9,025,468)  | (3,794,502)  | (6,304,480)  | (6,431,832)  | (9,007,742)  |
| Kudawella    | 7,672,887    | 7,352,427    | 7,263,325    | 46,337,294   | 55,042,058   |
| Panadura     | (12,351,480) | (14,475,168) | (14,980,763) | (9,926,405)  | (9,734,685)  |
| Negombo      | (6,040,409)  | (12,218,701) | (7,710,157)  | 22,679,335   | 13,870,367   |
| Hambanthota  | (22,898,194) | (26,012,473) | (23,561,372) | (5,380,383)  | (20,075,964) |
| Ambalangoda  | (11,220,653) | (5,966,434)  | (5,340,880)  | 32,040,266   | 25,571,761   |
| Chilaw       | (13,036,201) | (12,567,229) | (14,556,192) | (12,755,175) | (13,297,529) |
| Valachchane  | (17,388,158) | (17,312,954) | (14,816,769) | (2,603,036)  | (1,129,522)  |
| Nilwella     | (3,241,308)  | (6,416,508)  | (4,741,902)  | 17,224,104   | 31,061,984   |
| Dikkowita    | 170,622,402  | 119,213,816  | 82,897,158   | 167,773,625  | 184,732,552  |
| Suduwella    | (10,035,988) | (12,429,764) | (11,876,324) | 7,415,234    | 23,729,162   |
| Mylady       | -            | (9,651,469)  | (9,349,962)  | 2,379,773    | (12,752,179) |
| Kalamatiya   | -            | (8,176,856)  | (16,216,134) | (14,362,168) | (8,981,048)  |
| Wallamankara | -            | -            | -            | 5,775,038    | 54,005,183   |
| Paraliya     | -            | -            | -            | 6,347,415    | -            |
| Mutwel       | -            | -            | -            | -            | 19,056,270   |

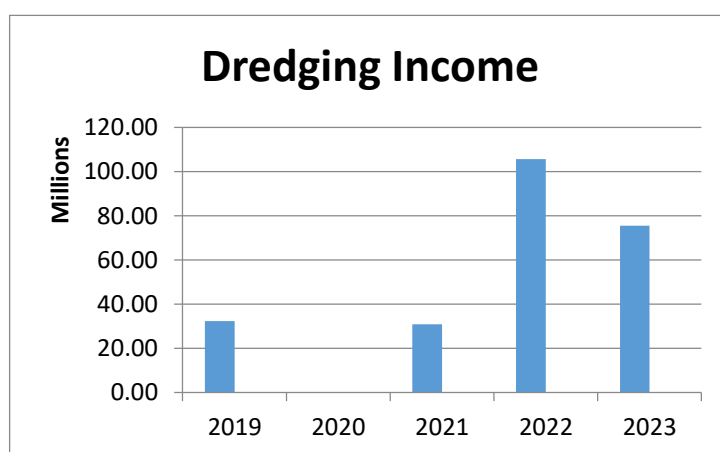
## FUEL PROFIT FROM 2019- 2023

| Year | Amount         |
|------|----------------|
| 2019 | 177,056,030.00 |
| 2020 | 194,647,278.00 |
| 2021 | 245,106,702.00 |
| 2022 | 614,902,544.00 |
| 2023 | 722,487,033.00 |



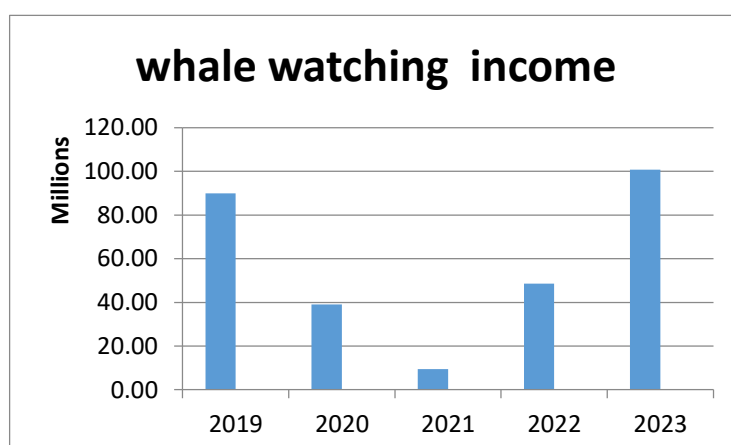
## DREDGING INCOME FROM 2019-2023

| Year | Amount         |
|------|----------------|
| 2019 | 32,319,476.00  |
| 2020 |                |
| 2021 | 30,959,500.00  |
| 2022 | 105,754,269.00 |
| 2023 | 75,612,789.00  |



## WHALE WATCHING INCOME 2019-2023

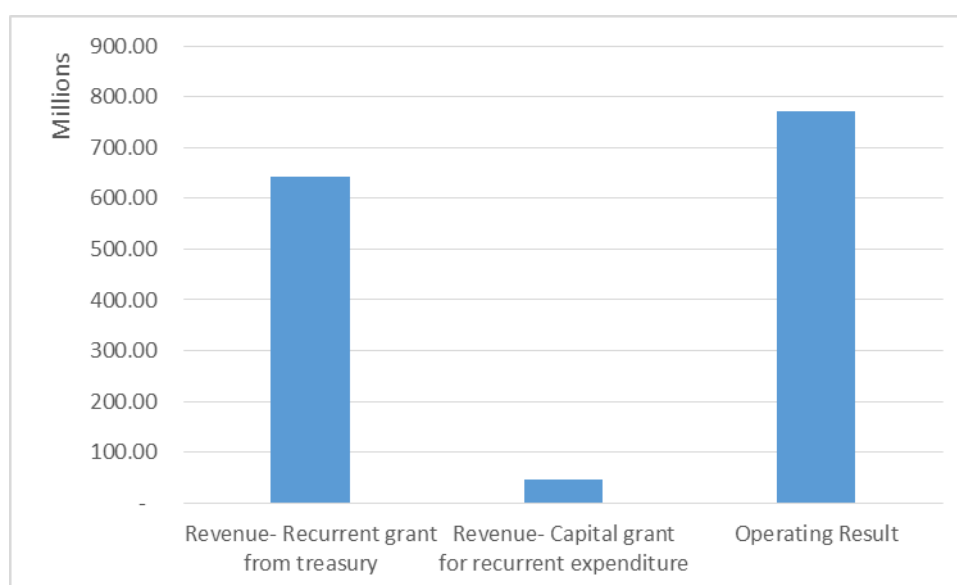
| Year | Amount         |
|------|----------------|
| 2019 | 89,923,117.00  |
| 2020 | 39,047,233.00  |
| 2021 | 9,502,061.00   |
| 2022 | 48,633,848.00  |
| 2023 | 100,839,699.00 |



## REVENUE

In 2023, the operation revenue was Rs.720,137,900. Out of which 56 per cent of our revenue was derived from recurrent grant from treasury and 44 per cent from operating result. When comparing 2022, the operating income increased by 75% per cent.

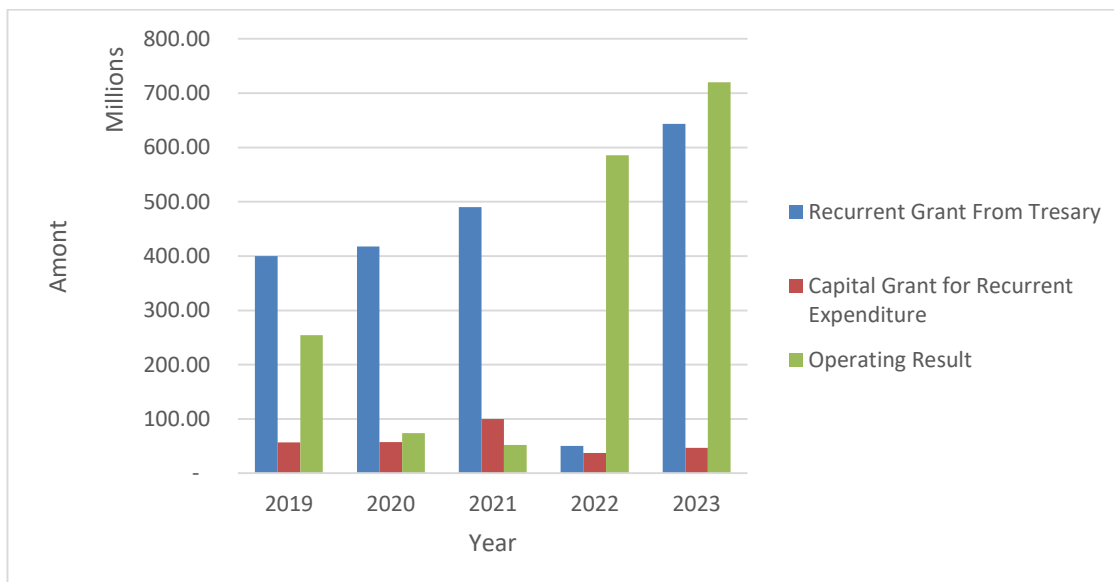
### Harbour Revenue – 2023



Following figure represents the contribution levels of operating income in between 2022 -2023. Recurrent grant from treasury and operation result have been increased during this period.

## Revenue Comparison

2019 - 2023



Comparing of operating result with 2022, operating result of 2023 is increased by 2.21%. Difference between revenue –recurrent capital grant and operating result of 2022 is 84 million.

## LIST OF FISHERY HARBOURS

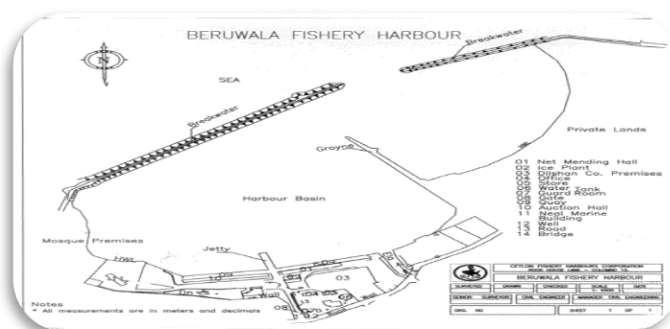
- Beruwala Fishery Harbour
- Galle Fishery Harbour
- Mirissa Fishery Harbour
- Puranawella Fishery Harbour
- Tangalle Fishery Harbour
- Kirinda Fishery Harbour
- Cod-bay Fishery Harbour
- Dodanduwa Fishery Harbour
- Hikkaduwa Fishery Harbour
- Kalpitiya Fishery Harbour
- Mutwal Fishery Harbour
- Kudawella Fishery Harbour
- Panadura Fishery Harbour
- Negambo Fishery Harbour
- Hambanthota Fishery Harbour
- Ambalangoda Fishery Harbour
- Chilaw Fishery Harbour
- Valachcheni Fishery Harbour
- Nilwella Fishery Harbour
- Dikkovita Fishery Harbour
- Suduwella Fishery Harbour
- Mylady Fishery Harbour
- Kalamatiya Fishery Harbour
- Welamankara Fishery Harbour
- Paraliya Fishery Harbour



# BERUWALA FISHERY HARBOR

**Harbour Manager :- Mr. Eranga Dayamal**

## Harbour Highlights (Facilities & Capacities)



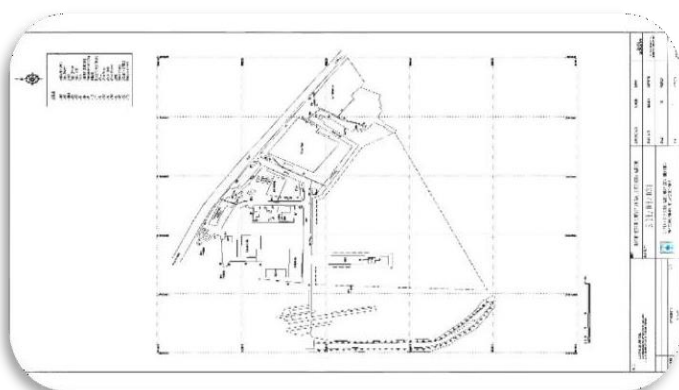
|                        |               |
|------------------------|---------------|
| A -Land Area           | : 7.05 Ha     |
| B -Basin Area          | : 10.00 Ha    |
| C -Quay Wall Length    | : 215 m       |
| D -Jetty Length        | : 41.1m       |
| E - Break Water Length | : 426m        |
| F -Dredging Depth      | : 2.5m – 3.0m |
| G -Berthing Capacity   | : 530 nos     |

## Major Income Source & Operation Result of Beruwala Fishery Harbour

| Year                     | 2019             | 2020           | 2021           | 2022              | 2023              |
|--------------------------|------------------|----------------|----------------|-------------------|-------------------|
| <b>Berthing</b>          | 9,555,180        | 10,132,250     | 12,002,817     | 11,480,564        | 14,202,311        |
| <b>Water</b>             | 3,243,367        | 3,538,898      | 3,667,244      | 3,484,585         | 7,312,556         |
| <b>Gate Pass</b>         | 3,016,920        | 2,239,176      | 3,913,3983     | 3,809,923         | 3,737,748         |
| <b>Rent</b>              | 5,299,027        | 8,282,901      | 6,767,985      | 9,604,385         | 13,800,760        |
| <b>Fuel (P)</b>          | 21,603,272       | 20,990,162     | 22,659,922     | 51,084,664        | 35,689,140        |
| <b>Other</b>             | 1,047,161        | 305,039        | 280,659        | 1,006,845         | 2,398,925         |
| <b>Total Income</b>      | 43,764,927       | 45,488,426     | 49,292,026     | 80,470,966        | 77,141,441        |
| <b>Total Expenditure</b> | (41,891,733)     | (44,724,016)   | (48,530,729)   | (47,272,367)      | (58,005,536)      |
| <b>Profit / Loss</b>     | <b>1,873,194</b> | <b>746,410</b> | <b>761,297</b> | <b>33,198,599</b> | <b>19,135,904</b> |

# GALLE FISHERY HARBOR

**Harbour Manager :- Mr.D.C.Adikaram**



## Harbour Highlights (Facilities & Capacities)

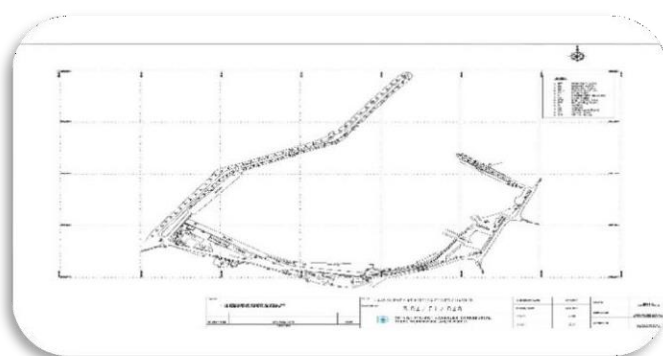
|                               |                      |
|-------------------------------|----------------------|
| <i>A -Land Area</i>           | <i>: 1.5 Ha</i>      |
| <i>B -Basin Area</i>          | <i>: 04.00 Ha</i>    |
| <i>C -Quay Wall Length</i>    | <i>: 304 m</i>       |
| <i>D -Jetty Length</i>        | <i>: 91m</i>         |
| <i>E -Break Water Length</i>  | <i>: 235m</i>        |
| <i>F -Dredging Depth</i>      | <i>: 3.0m – 6.0m</i> |
| <i>G -Berthing Capacity</i>   | <i>: 250 nos</i>     |
| <i>(3.5 – 5 Tons Vessels)</i> |                      |
| <i>H – Year of Commission</i> | <i>: 1965</i>        |

## Major Income Source & Operation Result of Galle Fishery Harbour

| Year                     | 2019                | 2020               | 2021             | 2022              | 2023              |
|--------------------------|---------------------|--------------------|------------------|-------------------|-------------------|
| <b>Berthing</b>          | 6,870,611           | 7,495,074          | 9,458,952        | 9,888,297         | 12,485,057        |
| <b>Water</b>             | 6,130,049           | 6,500,451          | 8,246,068        | 6,652,351         | 10,498,915        |
| <b>Gate Pass</b>         | 1,623,466           | 1,593,130          | 1,784,943        | 1,523,197         | 1,178,967         |
| <b>Rent</b>              | 3,236,712           | 4,005,862          | 3,824,981        | 4,301,983         | 4,290,845         |
| <b>Fuel (P)</b>          | 14,394,640          | 20,288,581         | 26,712,493       | 63,866,105        | 82,518,717        |
| <b>Other</b>             | 4,651,545           | 3,413,180          | 4,928,788        | 4,495,822         | 5,647,529         |
| <b>Total Income</b>      | 36,907,023          | 43,296,278         | 54,956,225       | 90,727,756        | 116,620,030       |
| <b>Total Expenditure</b> | (47,593,092)        | (46,381,228)       | (48,987,083)     | (46,136,168)      | (48,655,175)      |
| <b>Profit / Loss</b>     | <b>(10,686,069)</b> | <b>(3,084,949)</b> | <b>5,969,142</b> | <b>44,591,588</b> | <b>67,964,854</b> |

## MIRISSA FISHERY HARBOR

**Harbour Manager :- Mr.R.P.Wanniarachchi**



### Harbour Highlights (Facilities & Capacities)

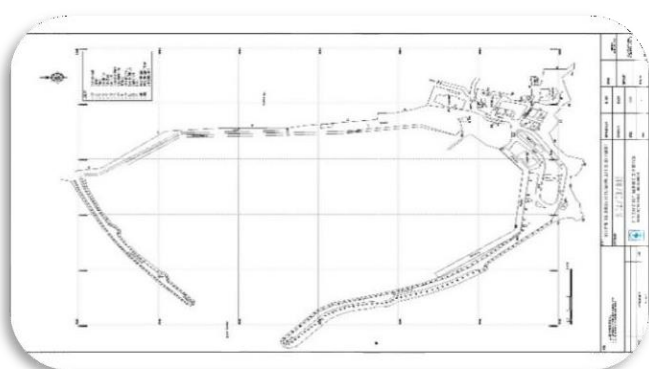
|                               |                      |
|-------------------------------|----------------------|
| <i>A -Land Area</i>           | <i>: 2.44 Ha</i>     |
| <i>B -Basin Area</i>          | <i>: 7.20 Ha</i>     |
| <i>C -Quay Wall Length</i>    | <i>: 355 m</i>       |
| <i>D -Jetty Length</i>        | <i>: 73m</i>         |
| <i>E - Break Water Length</i> | <i>: 478m</i>        |
| <i>F -Dredging Depth</i>      | <i>: 2.5m – 3.0m</i> |
| <i>G -Berthing Capacity</i>   | <i>: 300 nos</i>     |
| <i>(3.5 – 5 Tons Vessels)</i> |                      |
| <i>H - Year of Commission</i> | <i>: 1966</i>        |

### Major Income Source & Operation Result of Mirissa Fishery Harbour

| Year                     | 2019               | 2020             | 2021             | 2022              | 2023              |
|--------------------------|--------------------|------------------|------------------|-------------------|-------------------|
| <b>Berthing</b>          | 7,752,871          | 7,382,454        | 7,929,851        | 8,797,054         | 8,592,157         |
| <b>Water</b>             | 5,686,567          | 6,217,612        | 6,810,018        | 5,982,483         | 8,083,898         |
| <b>Gate Pass</b>         | 1,104,291          | 618,412          | 598,046          | 544,723           | 476,551           |
| <b>Rent</b>              | 9,515,874          | 9,154,981        | 8,103,444        | 12,798,752        | 627,300           |
| <b>Fuel (P)</b>          | 15,583,992         | 13,542,127       | 18,193,683       | 39,433,262        | 43,608,532        |
| <b>Other</b>             | 1,985,410          | 1,696,455        | 1,098,712        | 1,331,319         | 2,539,774         |
| <b>Total Income</b>      | 41,629,005         | 38,612,041       | 42,733,754       | 68,887,593        | 63,928,212        |
| <b>Total Expenditure</b> | (37,081,422)       | (36,734,033)     | (37,770,431)     | (37,996,284)      | (41,834,279)      |
| <b>Profit / Loss</b>     | <b>(7,237,363)</b> | <b>1,878,008</b> | <b>4,963,322</b> | <b>30,891,309</b> | <b>22,093,933</b> |

## PURANAWELLA FISHERY HARBOR

**Harbour Manager :- Ms. Nandani Weerasinghe**



### Harbour Highlights (Facilities & Capacities)

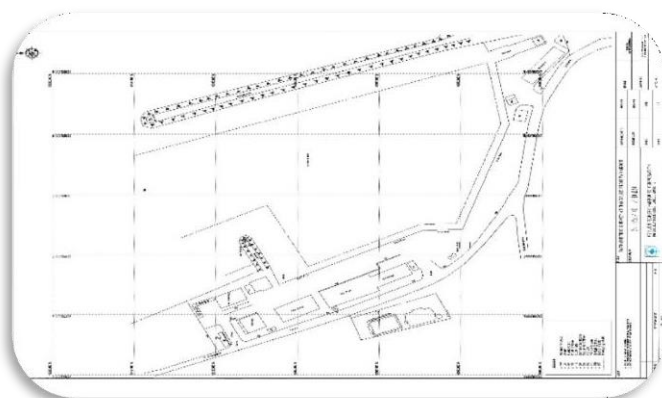
|                        |               |
|------------------------|---------------|
| A -Land Area           | : 4.96 Ha     |
| B -Basin Area          | : 14.20Ha     |
| C -Quay Wall Length    | : 265 m       |
| D -Jetty Length        | : 121m        |
| E - Break Water Length | : 400m        |
| F -Dredging Depth      | : .3.m – 6.0m |
| G -Berthing Capacity   | : 350 nos     |
| (3.5 – 5 Tons Vessels) |               |
| H - Year of Commission | : 1980        |

### Major Income Source & Operation Result of Puranawella Fishery Harbour

| Year                     | 2019         | 2020         | 2021         | 2022         | 2023         |
|--------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Berthing</b>          | 7,427,446    | 5,723,074    | 5,962,631    | 8,206,725    | 9,467,683    |
| <b>Water</b>             | 3,551,702    | 3,775,267    | 4,247,478    | 3,349,564    | 7,193,757    |
| <b>Gate Pass</b>         | 394,310      | 309,176      | 300,528      | 341,587      | 319,043      |
| <b>Rent</b>              | 2,665,538    | 1,956,663    | 3,187,171    | 4,763,781    | 1,275,700    |
| <b>Fuel (P)</b>          | 12,035,930   | 11,877,516   | 17,097,259   | 35,903,656   | 70,499,130   |
| <b>Other</b>             | 2,816,920    | 3,898,888    | 3,381,866    | 2,763,029    | 10,908,015   |
| <b>Total Income</b>      | 28,891,844   | 27,540,584   | 34,430,088   | 55,328,342   | 99,663,329   |
| <b>Total Expenditure</b> | (37,081,422) | (35,037,214) | (45,591,682) | (45,470,920) | (44,588,922) |
| <b>Profit / Loss</b>     | (8,189,577)  | (7,496,629)  | (11,161,594) | 9,857,422    | 55,074,406   |

# TANGALLE FISHERY HARBOR

**Harbour Manager :- Mr.J.R Wanigapura**



## Harbour Highlights (Facilities & Capacities)

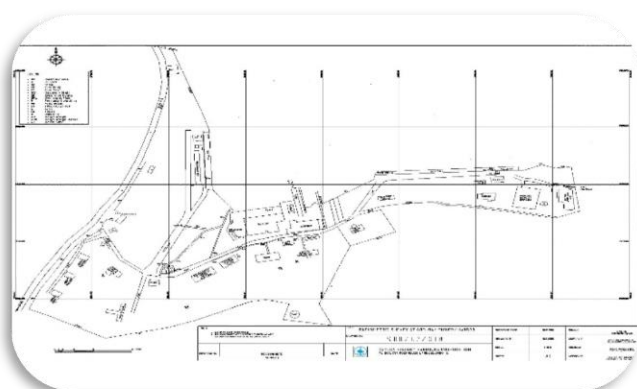
|                               |                   |
|-------------------------------|-------------------|
| <i>A-Land Area</i>            | <i>:1.45Ha</i>    |
| <i>B-Basin Area</i>           | <i>:2.5Ha</i>     |
| <i>C -Quay Wall Length</i>    | <i>:261m</i>      |
| <i>D -Jetty Length</i>        | <i>:m</i>         |
| <i>E - Break Water Length</i> | <i>:221m</i>      |
| <i>F -Dredging Depth</i>      | <i>:2.5m-3.0m</i> |
| <i>G -Berthing Capacity</i>   | <i>:100nos</i>    |
| <i>(3.5 – 5 Tons Vessels)</i> |                   |
| <i>H - Year of Commission</i> | <i>:1965</i>      |

## Major Income Source & Operation Result of Tangalle Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022                | 2023                |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Berthing</b>          | 2,665,690           | 2,216,662           | 2,434,167           | 2,913,459           | 3,856,734           |
| <b>Water</b>             | 1,375,135           | 1514,420            | 1,532,503           | 1,746,102           | 2,769,220           |
| <b>Gate Pass</b>         | 275,022             | 199,481             | 149,065             | 139,493             | 205,078             |
| <b>Rent</b>              | 353,561             | 1,026,113           | 4,823,387           | 5,039,109           | 5,230,773           |
| <b>Fuel (P)</b>          | 3,511,621           | 5,018,625           | 2,823,387           | 27,533,546          | 32,015,913          |
| <b>Other</b>             | 1,211,033           | 1,021,871           | 897,477             | 1,157,028           | 2,156,508           |
| <b>Total Income</b>      | 9,392,063           | 11,000,172          | 12,798,152          | 38,528,736          | 46,234,226          |
| <b>Total Expenditure</b> | (48,702,765)        | 54,142,977          | (55,159,409)        | (58,413,399)        | (58,916,111)        |
| <b>Profit / Loss</b>     | <b>(39,310,703)</b> | <b>(43,142,804)</b> | <b>(42,361,257)</b> | <b>(19,884,663)</b> | <b>(12,681,885)</b> |

## CODBAY FISHERY HARBOR

**Harbour Manager :- Mr.T.Sivarupan**



### Harbour Highlights (Facilities & Capacities)

|                                                              |                |
|--------------------------------------------------------------|----------------|
| <i>A-Land Area</i>                                           | <i>:9.23Ha</i> |
| <i>B-Basin Area</i>                                          | <i>:20Ha</i>   |
| <i>C -Quay Wall Length</i>                                   | <i>:152m</i>   |
| <i>D -Jetty Length</i>                                       | <i>:25m</i>    |
| <i>E - Break Water Length</i>                                | <i>:</i>       |
| <i>F -Dredging Depth</i>                                     | <i>:6m</i>     |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:700nos</i> |
| <i>H - Year of Commission</i>                                | <i>:1965</i>   |

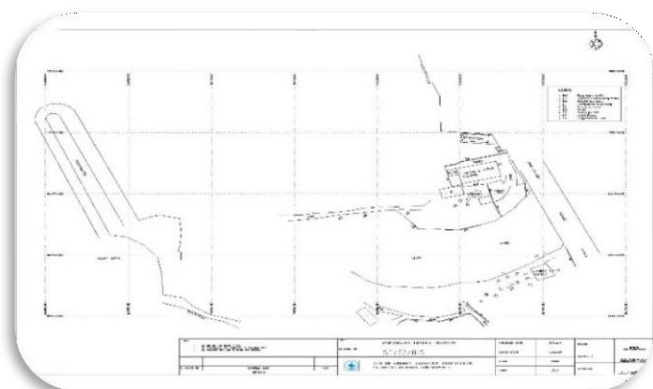
### Major Income Source & Operation Result of Codbay Fishery Harbour

| Year                     | 2019            | 2020               | 2021             | 2022              | 2023              |
|--------------------------|-----------------|--------------------|------------------|-------------------|-------------------|
| <b>Berthing</b>          | 7,790,681       | 7,978,727          | 9,490,513        | 7,564,373         | 5,720,650         |
| <b>Water</b>             | 3,138,880       | 3,520,083          | 5,627,285        | 3,182,687         | 3,104,724         |
| <b>Gate Pass</b>         | 384,286         | 241,630            | 222,222          | 171,903           | 171,791           |
| <b>Rent</b>              | 10,073,184      | 8,765,048          | 12,955,349       | 9,421,940         | 9,655,485         |
| <b>Fuel (P)</b>          | 20,769,162      | 23,536,173         | 32,402,100       | 44,627,686        | 14,720,860        |
| <b>Other</b>             | 3,530,366       | 2,753,549          | 4,167,578        | 2,361,196         | 2,174,457         |
| <b>Total Income</b>      | 45,686,559      | 46,795,211         | 64,865,047       | 67,329,784        | 34,547,967        |
| <b>Total Expenditure</b> | (45,724,203)    | (52,545,716)       | (55,824,370)     | (53,328,041)      | (50,151,197)      |
| <b>Profit / Loss</b>     | <b>(37,646)</b> | <b>(5,750,505)</b> | <b>9,040,677</b> | <b>14,001,744</b> | <b>15,603,230</b> |

## DODANDUWA FISHERY HARBOR

**Harbour Manager :- Ms.W.M.J.K.Weerasingha**

### Harbour Highlights (Facilities & Capacities)



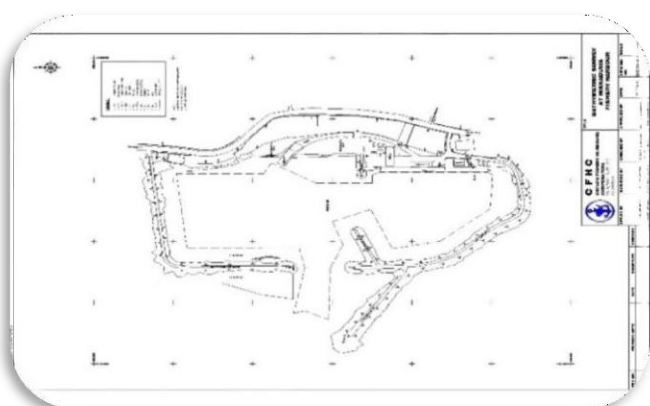
|                               |                    |
|-------------------------------|--------------------|
| <i>A-Land Area</i>            | <i>:1.41Ha</i>     |
| <i>B-Basin Area</i>           | <i>:</i>           |
| <i>C -Quay Wall Length</i>    | <i>:139.5m</i>     |
| <i>D -Jetty Length</i>        | <i>:</i>           |
| <i>E - Break Water Length</i> | <i>: 100m</i>      |
| <i>F -Dredging Depth</i>      | <i>:3m</i>         |
| <i>G -Berthing Capacity</i>   | <i>:2.5nos-3.0</i> |
| <i>(3.5 – 5 Tons Vessels)</i> |                    |
| <i>H - Year of Commission</i> | <i>:2010</i>       |

### Major Income Source & Operation Result of Dodanduwa Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022                | 2023                |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Ice</b>               | 433,626             | 50,116              | 96,319              | 679,706             | 359,859             |
| <b>Water</b>             | 186,668             | 216,000             | 265,704             | 241,400             | 490,800             |
| <b>Gate Pass</b>         | 131,060             | 82,355              | 68,917              | 77,677              | 53,843              |
| <b>Rent</b>              | 572,400             | 529,200             | 92,400              | 332,640             | -                   |
| <b>Fuel (P)</b>          | 219,301             | 594,822             | 678,443             | 1,433,862           | 3,637,211           |
| <b>Other</b>             | 110,024             | 1,171,049           | 14,500              | 2,291,275           | 652,100             |
| <b>Total Income</b>      | 1,653,079           | 2,643,541           | 2,144,752           | 5,056,560           | 5,193,813           |
| <b>Total Expenditure</b> | (13,254,465)        | (14,528,405)        | (16,068,012)        | (19,045,666)        | (21,221,770)        |
| <b>Profit / Loss</b>     | <b>(11,601,386)</b> | <b>(11,884,864)</b> | <b>(13,923,260)</b> | <b>(13,989,106)</b> | <b>(16,027,956)</b> |

# HIKKADUWA FISHERY HARBOR

**Harbour Manager :- Mr.M.Withanage**



## Harbour Highlights (Facilities & Capacities)

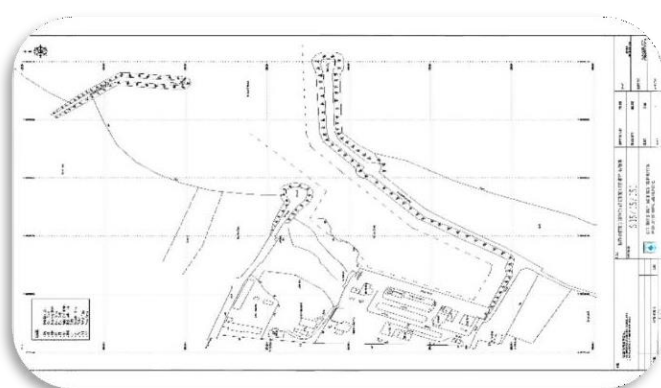
|                               |                 |
|-------------------------------|-----------------|
| <i>A-Land Area</i>            | <i>:2.94Ha</i>  |
| <i>B-Basin Area</i>           | <i>:6.30Ha</i>  |
| <i>C -Quay Wall Length</i>    | <i>:135.9m</i>  |
| <i>D -Jetty Length</i>        | <i>: 135.9m</i> |
| <i>E - Break Water Length</i> | <i>: 325m</i>   |
| <i>F -Dredging Depth</i>      | <i>:2.5m-3m</i> |
| <i>G -Berthing Capacity</i>   | <i>:250nos</i>  |
| <i>(3.5 – 5 Tons Vessels)</i> |                 |
| <i>H - Year of Commission</i> | <i>:2001</i>    |

## Major Income Source & Operation Result of Hikkaduwa Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022               | 2023             |
|--------------------------|---------------------|---------------------|---------------------|--------------------|------------------|
| <b>Berthing</b>          | 1,268,354           | 1,386,065           | 1,609,074           | 2,391,994          | 2,317,348        |
| <b>Water</b>             | 917,634             | 1,113,228           | 1,362,754           | 1,279,321          | 2,401,825        |
| <b>Get Pass</b>          | 7,328,400           | 2,052,750           |                     | 6,893,100          | 372,248          |
| <b>Rent</b>              |                     | 422,751             | 231,264             | 231,264            | -                |
| <b>Fuel (P)</b>          | 1,589,292           | 2,319,800           | 2,663,333           | 14,638,823         | 20,835,518       |
| <b>Other</b>             | 1,334,046           | 1,091,202           | 1,306,699           | 1,974,711          | 1,450,045        |
| <b>Total Income</b>      | 12,437,727          | 8,385,795           | 7,173,125           | 40,764,132         | 27,376,983       |
| <b>Total Expenditure</b> | (24,330,710)        | (23,772,559)        | (26,204,110)        | (31,163,750)       | (25,130,240)     |
| <b>Profit / Loss</b>     | <b>(11,892,984)</b> | <b>(15,386,764)</b> | <b>(19,030,984)</b> | <b>(3,754,538)</b> | <b>2,246,744</b> |

# KIRINDA FISHERY HARBOR

**Harbour Manager :- Mr.L.H.Thilakarathna**



## Harbour Highlights (Facilities & Capacities)

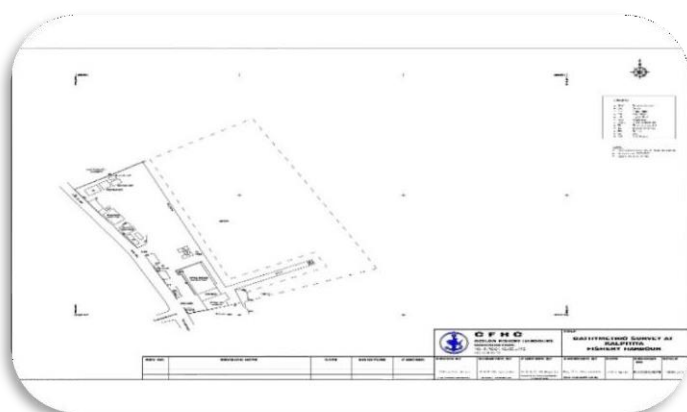
|                               |                   |
|-------------------------------|-------------------|
| <i>A-Land Area</i>            | <i>:3.50Ha</i>    |
| <i>B-Basin Area</i>           | <i>:3.60Ha</i>    |
| <i>C -Quay Wall Length</i>    | <i>:173m</i>      |
| <i>D -Jetty Length</i>        | <i>:m</i>         |
| <i>E - Break Water Length</i> | <i>:450m</i>      |
| <i>F -Dredging Depth</i>      | <i>:2.5m-3.0m</i> |
| <i>G -Berthing Capacity</i>   | <i>:50nos</i>     |
| <i>(3.5 – 5 Tons Vessels)</i> |                   |
| <i>H - Year of Commission</i> | <i>:1985</i>      |

## Major Income Source & Operation Result of Kirinda Fishery Harbour

| Year                     | 2019         | 2020         | 2021         | 2022         | 2023         |
|--------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Berthing</b>          | 333,788      | 318,426      | 285,556      | 228,854      | 668,435      |
| <b>Water</b>             | 144,898      | 240,477      | 183,048      | 136,799      | 259,200      |
| <b>Gate Pass</b>         | 522,756      | 339,056      | 273,926      | 191,887      | 194,609      |
| <b>Sand</b>              | 29,703,550   | 9,429,325    | 7,016,956    | 200,640      | 840,900      |
| <b>Fuel (P)</b>          | 2,329,703    | 1,233,804    | 2,042,509    | 6,915,627    | 6,171,111    |
| <b>Other</b>             | 1,318,813    | 519,144      | 569,148      | 2,636,212    | 1,548,815    |
| <b>Total Income</b>      | 34,353,508   | 12,080,231   | 10,371,141   | 10,310,018   | 9,683,070    |
| <b>Total Expenditure</b> | (51,074,477) | (37,695,741) | (33,490,775) | (35,394,835) | (38,949,102) |
| <b>Profit / Loss</b>     | (16,720,969) | (25,615,510) | (23,119,633) | (25,084,817) | (29,266,032) |

## KALPITIYA FISHERY HARBOR

**Harbour Manager :- Mr.B.H.S.Dheshappriya**



### Harbour Highlights (Facilities & Capacities)

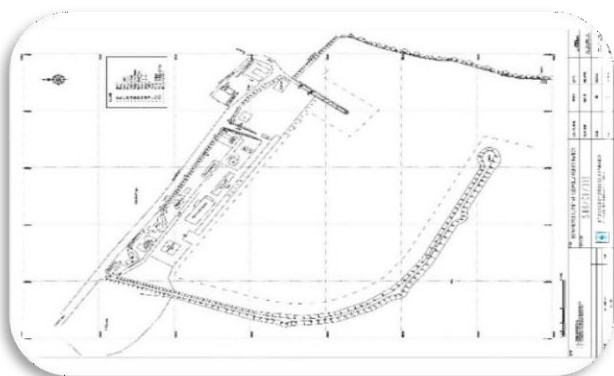
|                               |                 |
|-------------------------------|-----------------|
| <i>A-Land Area</i>            | <i>:0.49Ha</i>  |
| <i>B-Basin Area</i>           | <i>:2.00Ha</i>  |
| <i>C -Quay Wall Length</i>    | <i>:115.18m</i> |
| <i>D -Jetty Length</i>        | <i>:57.2m</i>   |
| <i>E - Break Water Length</i> | <i>:</i>        |
| <i>F -Dredging Depth</i>      | <i>:2.5m</i>    |
| <i>G -Berthing Capacity</i>   | <i>:180nos</i>  |
| <i>(3.5 – 5 Tons Vessels)</i> |                 |
| <i>H - Year of Commission</i> | <i>:1968</i>    |

### Major Income Source & Operation Result of Kalpitiya Fishery Harbour

| Year                     | 2019               | 2020               | 2021               | 2022               | 2023               |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Berthing</b>          | 954,574            | 1,179,574          | 1,074,963          | 1,282,666          | 822,264            |
| <b>Water</b>             | 889,433            | 1,005,969          | 98,4053            | 587,375            | 1,200,262          |
| <b>Get Pass</b>          | -                  | -                  |                    | 134,452            | 137,681            |
| <b>Rent</b>              | -                  | 1,432,938          | 1,473,640          | 1,445,905          | -                  |
| <b>Fuel (P)</b>          | 1,452,617          | 3,539,875          | 3,087,788          | 4,040,656          | 2,800,823          |
| <b>Other</b>             | 504,402            | 1,162,726          | 344,054            | 132,020            | 288,952            |
| <b>Total Income</b>      | 3,801,026          | 8,321,083          | 6,964,498          | 7,623,074          | 5,249,981          |
| <b>Total Expenditure</b> | (12,826,4930       | (12,115,585)       | (13,268,978)       | 14,054,906         | (14,257,724)       |
| <b>Profit / Loss</b>     | <b>(9,025,468)</b> | <b>(3,794,502)</b> | <b>(6,304,480)</b> | <b>(6,813,067)</b> | <b>(9,007,742)</b> |

## KUDAWELLA FISHERY HARBOR

**Harbour Manager :- Mr.P.M.A Niroshan**



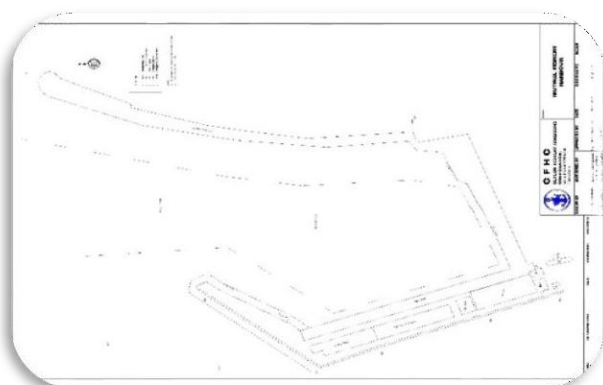
### Harbour Highlights (Facilities & Capacities)

|                               |                   |
|-------------------------------|-------------------|
| <i>A-Land Area</i>            | <i>:4.24Ha</i>    |
| <i>B-Basin Area</i>           | <i>:13.10Ha</i>   |
| <i>C -Quay Wall Length</i>    | <i>:290m</i>      |
| <i>D -Jetty Length</i>        | <i>:m</i>         |
| <i>E - Break Water Length</i> | <i>:700m</i>      |
| <i>F -Dredging Depth</i>      | <i>:2.5m-3.0m</i> |
| <i>G -Berthing Capacity</i>   | <i>:400nos</i>    |
| <i>(3.5 – 5 Tons Vessels)</i> |                   |
| <i>H - Year of Commission</i> | <i>:1998</i>      |

### Major Income Source & Operation Result of Kudawella Fishery Harbour

| Year                     | 2019         | 2020         | 2021         | 2022         | 2023         |
|--------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Berthing</b>          | 8,646,046    | 9,181,773    | 10,221,652   | 9,441,692    | 11,531,343   |
| <b>Water</b>             | 7,270,038    | 7,975,843    | 7,015,449    | 6,240,080    | 11,963,463   |
| <b>Electricity</b>       | 860,570      | 490,340      | 497,492      | 456,036      | 414,070      |
| <b>Get Pass</b>          |              |              |              | 696,483      | 1,059,379    |
| <b>Rent</b>              | 5,823,914    | 3,794,288    | 2,494,418    | 7,077,987    | 3,300,810    |
| <b>Fuel (P)</b>          | 16,727,660   | 19,744,928   | 28,057,411   | 59,583,231   | 71,664,371   |
| <b>Other</b>             | 3,805,004    | 3,260,177    | 3,083,196    | 2,520,295    | 1,828,355    |
| <b>Total Income</b>      | 43,133,232   | 44,447,349   | 51,369,618   | 86,015,804   | 101,761,790  |
| <b>Total Expenditure</b> | (35,460,345) | (37,094,922) | (44,106,293) | (39,678,510) | (46,719,732) |
| <b>Profit / Loss</b>     | 7,672,887    | 7,352,427    | 7,263,325    | 46,337,294   | 55,042,058   |

## MUTWAL FISHERY HARBOR



### Harbour Highlights (Facilities & Capacities)

|                                                              |                |
|--------------------------------------------------------------|----------------|
| <i>A-Land Area</i>                                           | <i>:0.92Ha</i> |
| <i>B-Basin Area</i>                                          | <i>:2.30Ha</i> |
| <i>C -Quay Wall Length</i>                                   | <i>:128.7m</i> |
| <i>D -Jetty Length</i>                                       | <i>:64m</i>    |
| <i>E - Break Water Length</i>                                | <i>:140m</i>   |
| <i>F -Dredging Depth</i>                                     | <i>:4m-5m</i>  |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:100nos</i> |
| <i>H - Year of Commission</i>                                | <i>:1965</i>   |

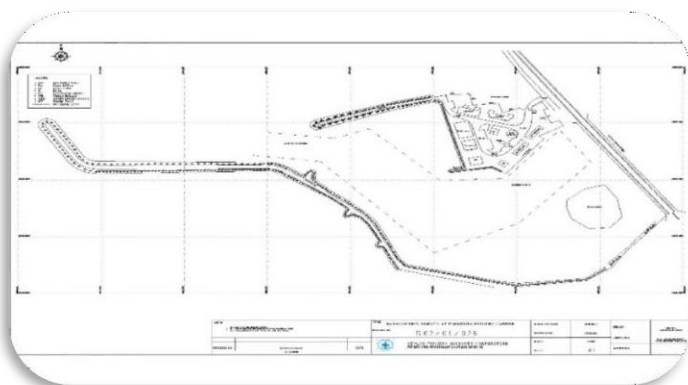
### Major Income Source & Operation Result of Mutwal Fishery Harbour

| Year              | 2019 | 2020 | 2021 | 2022 | 2023         |
|-------------------|------|------|------|------|--------------|
| Berthing          |      |      |      |      | 21,419,095   |
| Water             |      |      |      |      | 2,129,247    |
| Electricity       |      |      |      |      | 6,988,830    |
| Rent              |      |      |      |      |              |
| Fuel (P)          |      |      |      |      |              |
| Other             |      |      |      |      |              |
| Total Income      |      |      |      |      | 30,537,172   |
| Total Expenditure |      |      |      |      | (11,480,903) |
| Profit / Loss     |      |      |      |      | 19,056,270   |

# PANADURA FISHERY HARBOR



**Harbour Manager :- Mr.K.A.D.M.Kodippili**



## Harbour Highlights (Facilities & Capacities)

|                                                              |                |
|--------------------------------------------------------------|----------------|
| <i>A-Land Area</i>                                           | <i>:2.13Ha</i> |
| <i>B-Basin Area</i>                                          | <i>:logoon</i> |
| <i>C -Quay Wall Length</i>                                   | <i>:75.5m</i>  |
| <i>D -Jetty Length</i>                                       | <i>:m</i>      |
| <i>E - Break Water Length</i>                                | <i>:410m</i>   |
| <i>F -Dredging Depth</i>                                     | <i>: 3.0m</i>  |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:75nos</i>  |
| <i>H - Year of Commission</i>                                | <i>:1998</i>   |

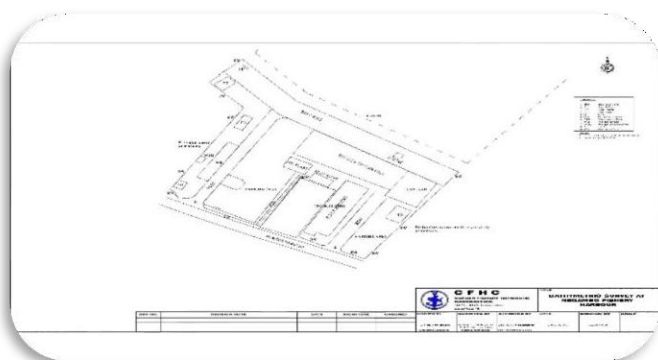
## Major Income Source & Operation Result of Panadura Fishery Harbour

| Year              | 2019                | 2020                | 2021                | 2022                | 2023               |
|-------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Berthing          | 4,957               | 87,728              | 165,069             | 186,685             | 367,073            |
| Sand              | 1,843,000           | -                   |                     | 7630047             | 2,705,050          |
| Gate Pass         | 82,787              | 54,824              |                     | 62,093              | 41,019             |
| Rent              | 2,453,773           | 2,532,782           | 2,729,583           | 2,956,027           | 3,249,028          |
| Fuel (P)          | 92,884              | 49,084              | 126,620             | 937,855             | 4,223,860          |
| Other             | 147,257             | 137,679             | 158,288             | 463795              | 336,992            |
| Total Income      | 4,624,658           | 2,862,098           | 3,328,087           | 12,236,502          | 10,923,022         |
| Total Expenditure | (16,940,1380        | (17,337,266)        | (18,308,849)        | (22,162,907)        | (20,657,707)       |
| Profit / Loss     | <b>(12,351,480)</b> | <b>(14,475,168)</b> | <b>(14,980,763)</b> | <b>(10,794,360)</b> | <b>(9,734,685)</b> |

# NEGOMBO FISHERY HARBOR



**Harbour Manager :- Mr: S.S Hettige**



## Harbour Highlights (Facilities & Capacities)

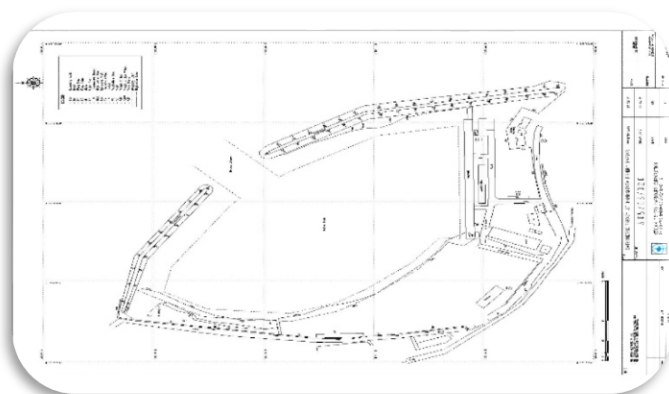
|                                                              |                |
|--------------------------------------------------------------|----------------|
| <i>A-Land Area</i>                                           | <i>:0.42Ha</i> |
| <i>B-Basin Area</i>                                          | <i>:2Ha</i>    |
| <i>C -Quay Wall Length</i>                                   | <i>:297m</i>   |
| <i>D -Jetty Length</i>                                       | <i>:88m</i>    |
| <i>E - Break Water Length</i>                                | <i>:</i>       |
| <i>F -Dredging Depth</i>                                     | <i>: 3.0m</i>  |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:162nos</i> |
| <i>H - Year of Commission</i>                                | <i>:2007</i>   |

## Major Income Source & Operation Result of Negombo Fishery Harbour

| Year                     | 2019               | 2020                | 2021               | 2022                | 2023                |
|--------------------------|--------------------|---------------------|--------------------|---------------------|---------------------|
| <b>Berthing</b>          | 1,236,504          | 1,354,689           | 1,381,111          | 2,317,297           | 1,825,974           |
| <b>Water</b>             | 1,107,015          | 769,696             | 869,878            | 1,354,175           | 2,285,431           |
| <b>Electricity</b>       | 371,512            | 437,526             | 214,595            | 203,526             | 421,948             |
| <b>Rent</b>              | 352,131            | 424,301             | 363,067            | 422,342             | 340,000             |
| <b>Fuel (P)</b>          | 7,682,928          | 4,646,324           | 6,833,099          | 37,259,519          | 25,304,066          |
| <b>Other</b>             | 2,841,801          | 3,797,996           | 2,789,415          | 2,225,617           | 1,879,373           |
| <b>Total Income</b>      | 13,591,891         | 11,430,532          | 12,451,164         | 43,782,476          | 32,056,792          |
| <b>Total Expenditure</b> | (19,632,299)       | (23,646,234)        | (20,161,321)       | (21,103,141)        | (18,186,425)        |
| <b>Profit / Loss</b>     | <b>(6,040,409)</b> | <b>(12,218,701)</b> | <b>(7,710,157)</b> | <b>(22,679,335)</b> | <b>(13,870,367)</b> |

# HAMBANTHOTA FISHERY HARBOR

**Harbour Manager :- Mr: H.T Lalith Priyantha**



## Harbour Highlights (Facilities & Capacities)

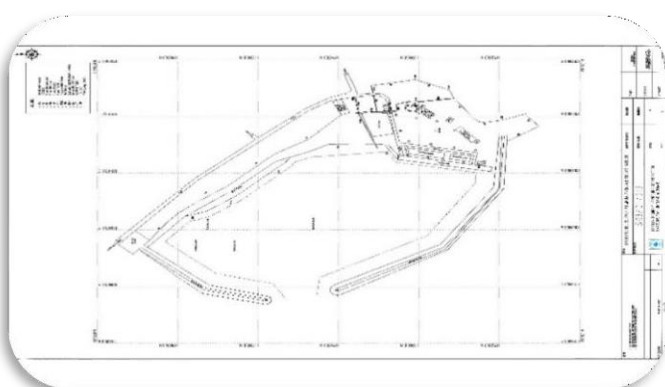
|                               |                |
|-------------------------------|----------------|
| <i>A-Land Area</i>            | <i>:3.5Ha</i>  |
| <i>B-Basin Area</i>           | <i>:3.6Ha</i>  |
| <i>C -Quay Wall Length</i>    | <i>:150m</i>   |
| <i>D -Jetty Length</i>        | <i>:</i>       |
| <i>E - Break Water Length</i> | <i>:27.5m</i>  |
| <i>F -Dredging Depth</i>      | <i>: 3.5m</i>  |
| <i>G -Berthing Capacity</i>   | <i>:125nos</i> |
| <i>(3.5 – 5 Tons Vessels)</i> |                |
| <i>H - Year of Commission</i> | <i>:2010</i>   |

## Major Income Source & Operation Result of Hambantota Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022               | 2023                |
|--------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
| <b>Berthing</b>          | 831,184             | 807,222             | 747,259             | 1,209,947          | 1,099,729           |
| <b>Water</b>             | 427,286             | 286,617             | 375,794             | 413,425            | 697,896             |
| <b>Gate Pass</b>         | 434,057             | 323,491             | 401,944             | 294,682            | 352,346             |
| <b>Rent</b>              | 322,546             | 299,578             | 255,553             | 368,117            | 2,125,609           |
| <b>Fuel (P)</b>          | 1,506,301           | 1,380,273           | 2,246,760           | 22,658,137         | 4,899,501           |
| <b>Other</b>             | 574,207             | 634,523             | 291,998             | 527,328            | 1,134,892           |
| <b>Total Income</b>      | 4,095,581           | 3,557,593           | 4,319,309           | 25,471,636         | 10,309,971          |
| <b>Total Expenditure</b> | (26,993,773)        | (29,570,066)        | (27,880,681)        | (30,852,020)       | (30,385,935)        |
| <b>Profit / Loss</b>     | <b>(22,898,194)</b> | <b>(26,012,473)</b> | <b>(23,561,372)</b> | <b>(5,380,383)</b> | <b>(20,075,964)</b> |

# AMBALANGODA FISHERY HARBOR

**Harbour Manager :- Mr: J.G.D.D.Harshanath**



## Harbour Highlights (Facilities & Capacities)

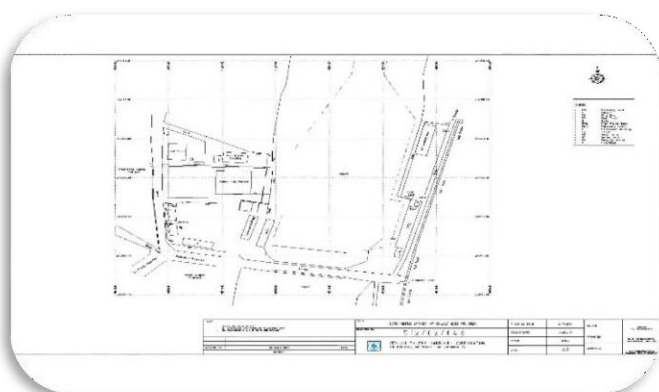
|                               |                |
|-------------------------------|----------------|
| <i>A-Land Area</i>            | <i>:1.74Ha</i> |
| <i>B-Basin Area</i>           | <i>:6.40Ha</i> |
| <i>C -Quay Wall Length</i>    | <i>:112m</i>   |
| <i>D -Jetty Length</i>        | <i>:</i>       |
| <i>E - Break Water Length</i> | <i>:375m</i>   |
| <i>F -Dredging Depth</i>      | <i>: 3.5m</i>  |
| <i>G -Berthing Capacity</i>   | <i>:150nos</i> |
| <i>(3.5 – 5 Tons Vessels)</i> |                |
| <i>H - Year of Commission</i> | <i>:2010</i>   |

## Major Income Source & Operation Result of Ambalangoda Fishery Harbour

| Year                     | 2019                | 2020               | 2021               | 2022              | 2023              |
|--------------------------|---------------------|--------------------|--------------------|-------------------|-------------------|
| <b>Berthing</b>          | 2,613,787           | 2,356,759          | 2,767,454          | 2,997,010         | 3,569,261         |
| <b>Water</b>             | 1,452,366           | 1,478,395          | 2,022,344          | 1,766,563         | 3,400,536         |
| <b>Sand</b>              | 3,208,050           | 1,892,819          |                    | 25,880,000        | 12,888,200        |
| <b>Rent</b>              | 2,405,710           | 4,381,356          | 4,542,985          | 15,127,890        | 5,172,008         |
| <b>Fuel (P)</b>          | 3,118,817           | 5,929,655          | 8,680,955          | 22842019          | 31,981,275        |
| <b>Other</b>             | 4,015,383           | 1,221,270          | 2,190,739          | 2,714,407         | 2,069,947         |
| <b>Total Income</b>      | 16,814,113          | 17,260,253         | 20,204,476         | 71,327,890        | 59,081,228        |
| <b>Total Expenditure</b> | (28,034,767)        | (23,226,688)       | (25,545,356)       | (39,287,624)      | (33,509,467)      |
| <b>Profit / Loss</b>     | <b>(11,220,653)</b> | <b>(5,966,434)</b> | <b>(5,340,880)</b> | <b>32,040,266</b> | <b>25,571,761</b> |

# CHILAW FISHERY HARBOR

**Harbour Manager :- Mr: J.K.K.Somasiri**



## Harbour Highlights (Facilities & Capacities)

|                               |                |
|-------------------------------|----------------|
| <i>A-Land Area</i>            | <i>:1Ha</i>    |
| <i>B-Basin Area</i>           | <i>:</i>       |
| <i>C -Quay Wall Length</i>    | <i>:136m</i>   |
| <i>D -Jetty Length</i>        | <i>:</i>       |
| <i>E - Break Water Length</i> | <i>:250m</i>   |
| <i>F -Dredging Depth</i>      | <i>: 2.5m</i>  |
| <i>G -Berthing Capacity</i>   | <i>:250nos</i> |
| <i>(3.5 – 5 Tons Vessels)</i> |                |
| <i>H - Year of Commission</i> | <i>:2009</i>   |

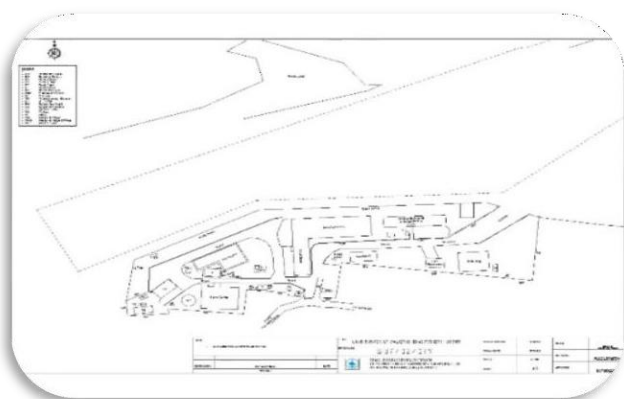
## Major Income Source & Operation Result of Chilaw Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022                | 2023                |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Berthing</b>          | 81,196              | 144,769             | 251,111             | 340,671             | 395,783             |
| <b>Water</b>             | 64,340              | 55,958              | 40,388              | 14,404              | -                   |
| <b>Sand</b>              | 1,330,000           |                     |                     |                     |                     |
| <b>Get Pass</b>          |                     |                     |                     | 819196              | 2,198,687           |
| <b>Rent</b>              | 2,430,527           | 1,592,909           | 1,678,134           | 2,112,967           | 2,075,675           |
| <b>Fuel (P)</b>          |                     |                     |                     | 131,803             | 321,564             |
| <b>Other</b>             | 1,210,315           | 744,081             | 727,050             | 66,420              | 145,341             |
| <b>Total Income</b>      | 5,116,378           | 2,537,716           | 2,696,684           | 3,485,461           | 5,137,049           |
| <b>Total Expenditure</b> | (18,152,578)        | (15,104,946)        | (17,252,876)        | (16,240,636)        | (18,434,578)        |
| <b>Profit / Loss</b>     | <b>(13,036,201)</b> | <b>(12,567,229)</b> | <b>(14,556,192)</b> | <b>(11,165,137)</b> | <b>(13,297,529)</b> |

# VALACHCHENAI FISHERY HARBOUR



**Harbour Manager :- Mr.G.R.Vijidaran**



## Harbour Highlights (Facilities & Capacities)

|                               |                 |
|-------------------------------|-----------------|
| <i>A-Land Area</i>            | <i>:1.71Ha</i>  |
| <i>B-Basin Area</i>           | <i>:3.70Ha</i>  |
| <i>C -Quay Wall Length</i>    | <i>:275m</i>    |
| <i>D -Jetty Length</i>        | <i>:88m</i>     |
| <i>E - Break Water Length</i> | <i>:162 nos</i> |
| <i>F -Dredging Depth</i>      | <i>: 3m</i>     |
| <i>G -Berthing Capacity</i>   | <i>:400nos</i>  |
| <i>(3.5 – 5 Tons Vessels)</i> |                 |
| <i>H - Year of Commission</i> | <i>:2011</i>    |

## Major Income Source & Operation Result of Valachchenai Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022               | 2023               |
|--------------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| <b>Berthing</b>          | 4,425,900           | 4,079,194           | 5,762,870           | 6,399,324          | 7,412,087          |
| <b>Water</b>             | 1,041,643           | 1,489,098           | 2,178,089           | 1,146,010          | 2,328,562          |
| <b>Gate pass</b>         | 44,071              | 36,232              | 194,083             | 29,463             | 147,357            |
| <b>Rent</b>              | 1,867,179           | 2,099,596           | 2,543,698           | 3,029,721          | 1,415,334          |
| <b>Fuel (P)</b>          | 5,128,175           | 4,684,076           | 7,690,762           | 21,993,238         | 25,174,670         |
| <b>Other</b>             | 2,229,875           | 1,855,850           | 2,697,244           | 1,720,016          | 2,859,274          |
| <b>Total Income</b>      | 14,736,843          | 14,244,046          | 21,066,746          | 34,317,773         | 39,337,283         |
| <b>Total Expenditure</b> | (32,125,000)        | (31,557,000)        | (35,883,515)        | (36,920,808)       | (40,466,805)       |
| <b>Profit / Loss</b>     | <b>(17,388,158)</b> | <b>(17,312,954)</b> | <b>(14,816,769)</b> | <b>(2,603,036)</b> | <b>(1,129,522)</b> |

# NILWELLA FISHERY HARBOR



**Harbour Manager :- Mr.K.H.H.Heshara**

## Harbour Highlights (Facilities & Capacities)

|                                                              |                |
|--------------------------------------------------------------|----------------|
| <i>A-Land Area</i>                                           | <i>:1.00Ha</i> |
| <i>B-Basin Area</i>                                          | <i>:5.00Ha</i> |
| <i>C -Quay Wall Length</i>                                   | <i>:100m</i>   |
| <i>D -Jetty Length</i>                                       | <i>:</i>       |
| <i>E - Break Water Length</i>                                | <i>:428m</i>   |
| <i>F -Dredging Depth</i>                                     | <i>: 3m</i>    |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:200nos</i> |
| <i>H - Year of Commission</i>                                | <i>:2012</i>   |

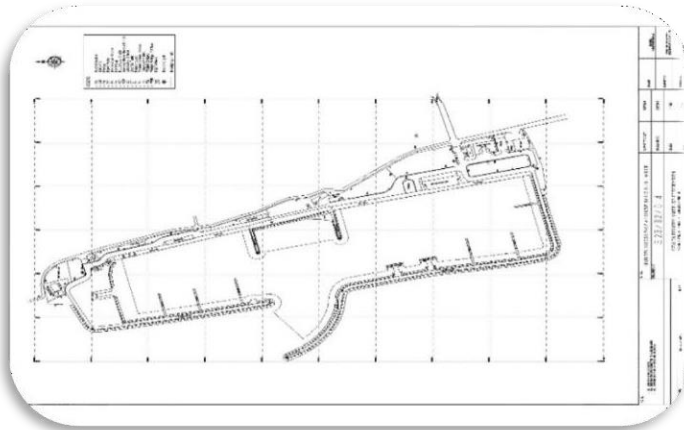
## Major Income Source & Operation Result of Nilwella Fishery Harbour

| Year                     | 2019               | 2020               | 2021               | 2022              | 2023              |
|--------------------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| <b>Berthing</b>          | 3,257,729          | 3,538,889          | 3,766,752          | 4,375,619         | 5,416,148         |
| <b>Water</b>             | 1,858,791          | 1,784,913          | 2,021,984          | 1,963,398         | 3,780,137         |
| <b>Electricity</b>       | 201,900            | 159,300            | 192,892            | 173,400           | 413,312           |
| <b>Rent</b>              | 110,628            | 172,650            |                    |                   | 29,400            |
| <b>Fuel (P)</b>          | 8,854,668          | 8,200,875          | 1,0895,820         | 33,005,668        | 40,424,266        |
| <b>Other</b>             | 364,105            | 586,508            | 463,768            | 720,171           | 1,885,284         |
| <b>Total Income</b>      | 14,647,821         | 14,443,135         | 17,341,216         | 40,238,254        | 51,948,547        |
| <b>Total Expenditure</b> | (17,889,128)       | (20,859,642)       | (22,083,118)       | (23,014,150)      | (20,886,563)      |
| <b>Profit / Loss</b>     | <b>(3,241,308)</b> | <b>(6,416,508)</b> | <b>(4,741,902)</b> | <b>17,224,104</b> | <b>31,061,984</b> |

# DIKKOWITA FISHERY HARBOR



**Harbour Manager :- Mr:S.P.A.Dahanayaka**



## Harbour Highlights (Facilities & Capacities)

|                                                              |                  |
|--------------------------------------------------------------|------------------|
| <i>A-Land Area</i>                                           | <i>:8.10Ha</i>   |
| <i>B-Basin Area</i>                                          | <i>:11.70Ha</i>  |
| <i>C -Quay Wall Length</i>                                   | <i>:574m</i>     |
| <i>D -Jetty Length</i>                                       | <i>:45m</i>      |
| <i>E - Break Water Length</i>                                | <i>:1170m</i>    |
| <i>F -Dredging Depth</i>                                     | <i>: 3.5m-5m</i> |
| <i>G -Berthing Capacity</i><br><i>(3.5 – 5 Tons Vessels)</i> | <i>:455nos</i>   |
| <i>H - Year of Commission</i>                                | <i>:2013</i>     |

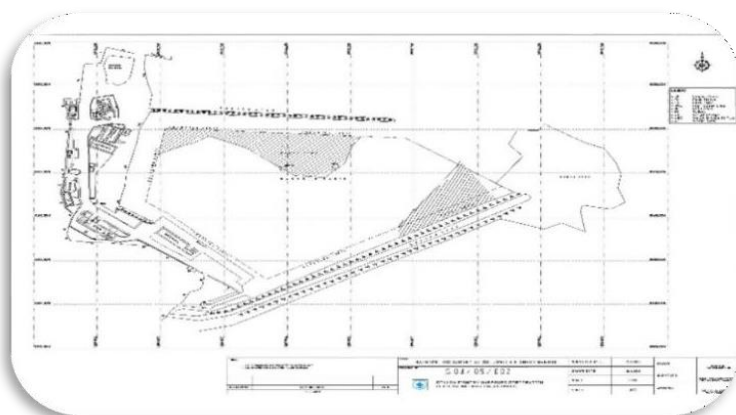
## Major Income Source & Operation Result of Dikkowita Fishery Harbour

| Year                     | 2019               | 2020               | 2021              | 2022               | 2023               |
|--------------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| <b>Berthing</b>          | 62,325,832         | 64,014,148         | 41,216,921        | 127,761,131        | 112,042,913        |
| <b>Water</b>             | 7,422,358          | 6,820,665          | 5,649,064         | 4,873,637          | 5,663,870          |
| <b>Electricity</b>       | 8,034,386          | 7,703,807          | 5,460,688         | 3,887,052          | 7,166,501          |
| <b>Rent</b>              | 17,401,257         | 23,188,466         | 14,972,167        | 11,004,872         | 9,873,382          |
| <b>Fuel (P)</b>          | 57,782,127         | 41,865,084         | 44,944,348        | 74,257,623         | 100,608,935        |
| <b>Other</b>             | 77,572,304         | 35,149,239         | 35,958,300        | 20,060,912         | 18,786,164         |
| <b>Total Income</b>      | 230,448,264        | 171,741,409        | 148,201,489       | 241,845,145        | 254,141,764        |
| <b>Total Expenditure</b> | (59,825,862)       | (59,527,593)       | (65,304,331)      | (74,071,602)       | (69,409,212)       |
| <b>Profit / Loss</b>     | <b>170,622,402</b> | <b>119,213,816</b> | <b>82,897,158</b> | <b>167,773,625</b> | <b>184,732,552</b> |

# SUDUWELLA FISHERY HARBOR



**Harbour Manager :- Mrs.G.A.W.Shanthi**



## Harbour Highlights (Facilities & Capacities)

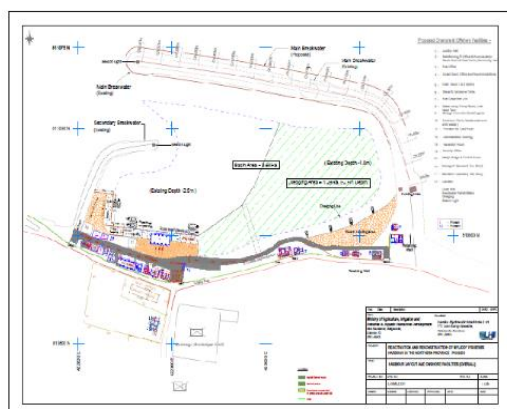
|                                                       |         |
|-------------------------------------------------------|---------|
| <i>A-Land Area</i>                                    | :2.28   |
| <i>B-Basin Area</i>                                   | :3.91Ha |
| <i>C-Quay Wall Length</i>                             | :100m   |
| <i>D-Jetty Length</i>                                 | :       |
| <i>E - Break Water Length</i>                         | :       |
| <i>F -Dredging Depth</i>                              | :       |
| <i>G -Berthing Capacity</i><br>(3.5 – 5 Tons Vessels) | :       |
| <i>H - Year of Commission</i>                         | :2013   |

## Major Income Source & Operation Result of Suduwella Fishery Harbour

| Year                     | 2019                | 2020                | 2021                | 2022             | 2023              |
|--------------------------|---------------------|---------------------|---------------------|------------------|-------------------|
| <b>Berthing</b>          | 2,285,899           | 2,074,904           | 1,953,565           | 3,638,206        | 4,167,652         |
| <b>Water</b>             | 1,107,817           | 1,359,791           | 1,339,225           | 1,256,891        | 2,393,709         |
| <b>Crane</b>             | 288,800             | 285,463             |                     | 255,220          | 367,739           |
| <b>Rent</b>              | 327,772             | 429,489             | 346,990             | 299,771          | 400,812           |
| <b>Fuel (P)</b>          | 5,583,029           | 2,778,706           | 4,733,185           | 24,223,273       | 40,787,711        |
| <b>Other</b>             | 572,873             | 501,093             | 808,454             | 677,315          | 601,102           |
| <b>Total Income</b>      | 10,166,190          | 7,429,446           | 9,181,418           | 30,095,456       | 48,317,613        |
| <b>Total Expenditure</b> | (20,202,181)        | (19,859,210)        | (21,057,742)        | (22,680,222)     | (24,588,451)      |
| <b>Profit / Loss</b>     | <b>(10,035,988)</b> | <b>(12,429,764)</b> | <b>(11,876,324)</b> | <b>7,415,234</b> | <b>23,729,162</b> |

# MYLIDDY FISHERY HARBOR

**Harbour Manager :- Mr.M.Thirukkumaran**



## Harbour Highlights (Facilities & Capacities)

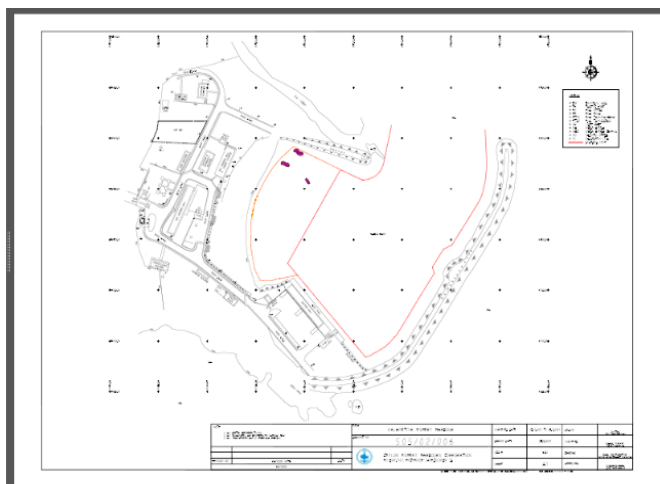
|                                                       |                |
|-------------------------------------------------------|----------------|
| <b>A-Land Area</b>                                    | <b>:2.12Ha</b> |
| <b>B-Basin Area</b>                                   | <b>:3.02Ha</b> |
| <b>C -Quay Wall Length</b>                            | <b>:80/30m</b> |
| <b>D -Jetty Length</b>                                | <b>:</b>       |
| <b>E - Break Water Length</b>                         | <b>:345m</b>   |
| <b>F -Dredging Depth</b>                              | <b>: 2.5m</b>  |
| <b>G -Berthing Capacity</b><br>(3.5 – 5 Tons Vessels) | <b>:</b>       |
| <b>H - Year of Commission</b>                         | <b>:2019</b>   |

## Major Income Source & Operation Result of Myliddy Fishery Harbour

| Year                     | 2019 | 2020               | 2021               | 2022               | 2023                |
|--------------------------|------|--------------------|--------------------|--------------------|---------------------|
| <b>Berthing</b>          |      | 905,998            | 1,006,991          | 857,678            | 1,307,066           |
| <b>Water</b>             |      | 758,152            | 1,326,792          | 820,893            | 332,360             |
| <b>Gate Pass</b>         |      | 75,483             | 35,525             | 49,612             | 39,650              |
| <b>Rent</b>              |      |                    |                    | 109,032            | -                   |
| <b>Fuel (P)</b>          |      | 2,426,786          |                    | 14,482,846         | 317,505             |
| <b>Other</b>             |      | 175,962            | 169,234            | 260,065            | 96,273              |
| <b>Total Income</b>      |      | 4,342,381          | 4,949,464          | 16,580,126         | 2,115,310           |
| <b>Total Expenditure</b> |      | (13,993,850)       | (14,299,426)       | (14,200,353)       | (14,867,489)        |
| <b>Profit / Loss</b>     |      | <b>(9,651,469)</b> | <b>(9,349,962)</b> | <b>(2,379,773)</b> | <b>(12,752,179)</b> |

# KALAMATIYA FISHERY HARBOR

**Harbour Manager :- Mr. R.P.Hettiarachchi**



## Harbour Highlights (Facilities & Capacities)

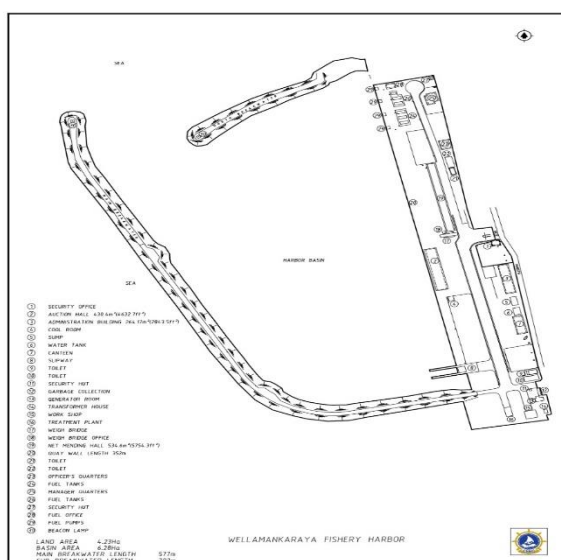
|                               |                |
|-------------------------------|----------------|
| <i>A-Land Area</i>            | <i>:4.81Ha</i> |
| <i>B-Basin Area</i>           | <i>:3.33Ha</i> |
| <i>C -Quay Wall Length</i>    | <i>:80.5m</i>  |
| <i>D -Jetty Length</i>        | <i>:</i>       |
| <i>E - Break Water Length</i> | <i>:335m</i>   |
| <i>F -Dredging Depth</i>      | <i>: 3</i>     |
| <i>G -Berthing Capacity</i>   | <i>:</i>       |
| <i>(3.5 – 5 Tons Vessels)</i> |                |
| <i>H - Year of Commission</i> | <i>:2019</i>   |

## Major Income Source & Operation Result of Kalamatiya Fishery Harbour

| Year                     | 2019 | 2020         | 2021         | 2022         | 2023         |
|--------------------------|------|--------------|--------------|--------------|--------------|
| <b>Berthing</b>          |      |              |              | 261,776      | 1,136,652    |
| <b>Water</b>             |      |              | 19,245       | 160,681      | 831,380      |
| <b>Get Pass</b>          |      |              |              | 109,085      | 212,751      |
| <b>Rent</b>              |      | 3,000,000    | 105,840      |              | 1,435,505    |
| <b>Fuel (P)</b>          |      |              |              | 1,207,776    | 6,020,589    |
| <b>Other</b>             |      |              |              | 706,073      | 2,275,934    |
| <b>Total Income</b>      |      | 3,000,000    | 125,085      | 2,445,391    | 11,912,812   |
| <b>Total Expenditure</b> |      | (11,176,856) | (16,341,219) | (16,807,559) | (20,893,860) |
| <b>Profit / Loss</b>     |      | (8,176,856)  | (16,216,134) | (14,362,168) | (8,981,048)  |

# WELLAMANKARA FISHERY HARBOR

**Harbour Manager :- Mr.S.S Hettige**

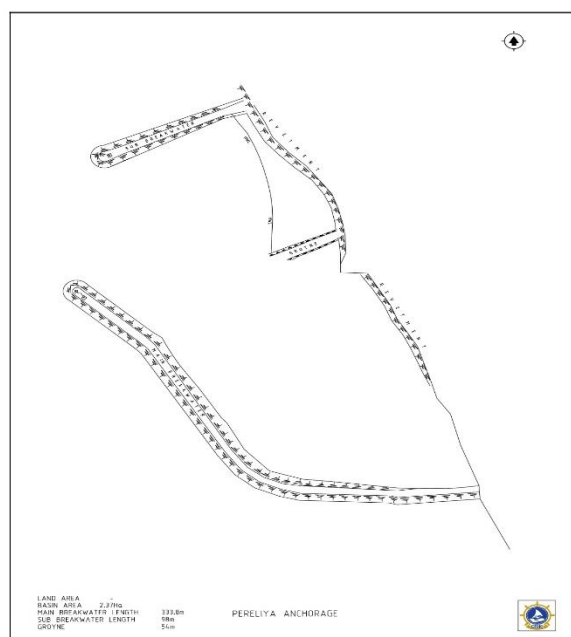


## Major Income Source & Operation Result of Wellamankara Fishery Harbour

| Year                     | 2019 | 2020 | 2021 | 2022               | 2023                |
|--------------------------|------|------|------|--------------------|---------------------|
| Berthing                 |      |      |      | 862,975            | 5,885,983           |
| Water                    |      |      |      | 58,000             | 4,515,580           |
| Get Pass                 |      |      |      | 66,850             | 1,391               |
| Electricity              |      |      |      | 42,207             | 499,438             |
| Fuel (P)                 |      |      |      | 12,841,667         | 60,056,462          |
| Other                    |      |      |      | 915,415            | 5,222,669           |
| <b>Total Income</b>      |      |      |      | <b>14,787,114</b>  | <b>76,181,522</b>   |
| <b>Total Expenditure</b> |      |      |      | <b>(9,012,075)</b> | <b>(22,176,339)</b> |
| <b>Profit / Loss</b>     |      |      |      | <b>5,775,038</b>   | <b>54,005,183</b>   |

## PERALIYA FISHERY HARBOR

**Harbour Manager :- Mr.P.M.A.Niroshan**



### Major Income Source & Operation Result of Peraliya Fishery Harbour

| Year                     | 2019 | 2020 | 2021 | 2022             | 2023 |
|--------------------------|------|------|------|------------------|------|
| Berthing                 |      |      |      |                  |      |
| Gate Pass                |      |      |      | 170,802          |      |
| Sand                     |      |      |      | 14,200,000       |      |
| Rent                     |      |      |      |                  |      |
| Fuel (P)                 |      |      |      |                  |      |
| Other                    |      |      |      |                  |      |
| <b>Total Income</b>      |      |      |      | 14,370,802       |      |
| <b>Total Expenditure</b> |      |      |      | (8,023,387)      |      |
| <b>Profit / Loss</b>     |      |      |      | <b>6,049,376</b> |      |



## **CEYLON FISHERY HARBOURS CORPORATION**

### **FOR THE FINANCIAL PERIOD ENDING 31<sup>ST</sup> DECEMBER 2023**

#### **Notes to financial statements**

##### **1. Description of business**

The Ceylon Fishery Harbours Corporation (CFHC) was established in 1972 and is primarily responsible for delivering quality fishery-harbours related services and providing the fishing community with modern infrastructure and facilities. Since inception the corporation has developed year-by-year and recently adopted an exacting development plan, which is in line with the Sri Lankan government's overall development plan. The CFHC's development plan outlines a range of proposed projects: amongst the suggested action points are those relating to both managements of the Corporation and its business development strategy. It is expected the successful completion of this plan will help the Sri Lankan fishing industry to compete effectively with other prominent fishing-oriented countries in the region.

##### **2. Financial Year**

The corporation's financial year ends on 31<sup>st</sup> December.

The Ceylon Fishery Harbours Corporation maintains SLPSAS until the year 2023 and, according to the Auditors General's Department's advice, the Corporation has changed Accounting Policies from SLPSAS to. **(SLFRS/LKAS)** There are no any quantitative changes relating to the accounts due to the policy changers.

##### **3. Objectives of the Financial Statements**

The main objectives of financial statement include:

1. Providing valuable insights about the financial position and performance of the Ceylon Fishery Harbours Corporation.
2. To facilitate better decision-making by external stakeholders, such as regulators investors or creditors.
3. Assessing the organization's ability to generate future cash flows.
4. Enhancing transparency and accountability in financial reporting.
5. Meeting legal and regulatory obligations.
6. To assist in the evaluation of management's performance and the entity's overall financial health.
7. Serving as a basis for planning, budgeting, and forecasting activities.
8. Providing a historical record of financial transactions for internal and external purposes.

#### **4. Accounting Assumptions**

The financial statement in this report are prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS) issued by the CA Sri Lanka and have been prepared on an accrual basis and under the historical cost convention unless otherwise specifically stated. The financial statements are also based on a concept of “going concern” with understandability, relevance, materiality and reliability being the basic framework. Accounting policies and notes set out in the Financial Information section of this report form and integral part of the financial statements. With regard to the Corporation’s sustainability performance, the data measurement techniques an accrual basis.

#### **5. Grants**

Grants received from the Treasury and other donor organizations have been identified as Capital & Recurrent and accounted accordingly. Grants that compensate the corporation for, expenses incurred are recognized as income in the statement of comprehensive income in the same period in which the expenses are recognized.

#### **6. Capital Payments**

Capital Payments have been debited to work in progress account and several capital expenses have been capitalized direct to the capital work.

#### **7. Liabilities and Provisions**

##### **a) Retirement Benefit Obligation**

Provisions have been made for retirements Gratuities payable under the payments of Gratuity Act No. 12 of 1983 for all employees who have completed over one year of service from the date of joining the corporation.

##### **b) Employees Provident Fund and Employees Trust Fund**

Employees’ provident fund

The corporation and their employees contribute 15% and 10% respectively on employees’ monthly gross salary & cost of living allowance of each employee to employees’ provident fund in terms of the employees’ provident fund Act no. 15 of 1958 as amended.

Employees’ Trust fund

All employees of the corporation are members of the employees’ Trust fund to which the corporation contributes 3% of the employees’ monthly gross salary & cost of living excluding overtimes, in terms of employees’ Trust Fund Act No 46 of 1980.

### c) Provision for Doubtful Debts

Provision for doubtful debts is created by forming a credit balance which is netted off against the selected receivables appearing in the balance sheet. A corresponding debit entry is recorded to account for the expenses of potential loss. The doubtful debtors are calculated as 5% of the selected debtors as at 31<sup>st</sup> December 2023.

## 8. Contingent Liability

Contingent Liabilities have been identified under two categories as follows.

### A – Contingent Liabilities – Quantifiable

The contingent liabilities are recorded in the book of accounts any if the contingent liabilities are probable and the amount of the liability can be estimated.

### B - Contingent Liabilities – Non quantifiable

The contingent liabilities are not recorded in the book of accounts as the contingent liabilities are not probable to be occurred.

### Details of the Court Cases filled by & against of Ceylon Fishery Harbours Corporation as at 31.12.2023

#### Colombo District Court

| No  | Case No.                              | Plaintiff                           | Name of the Defendant/ Respondent  | Nature of the case                 | Court                  | Value                                                        |
|-----|---------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------|--------------------------------------------------------------|
| 01. | DMR/2017 /2011                        | Ceylon Fishery Harbours Corporation | T.Jagath Priya Shrinath            | Recovery of arrears lease rental   | Colombo District Court | Rs.510,000/- ,Legal interest, and the possession of the boat |
| 02. | DMR/0032 8/17<br>WP/HCCA /COL/ 137/19 | Ceylon Fishery Harbours Corporation | Frontier 7 International (Pvt) Ltd | Negombo Lagoon Development Project | Colombo District Court | Rs.894,115/-                                                 |
| 03. | DMR/1353 /2017                        | Ceylon Fishery Harbours Corporation | O.V.Sarath Kumara                  | Recovery of arrears lease rental   | Colombo District Court | Rs.550,833/-, and Legal interest                             |



|     |                  |                                              |                                              |                                                                                                                          |                                 |                                           |
|-----|------------------|----------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------------|
| 04. | DMR/0324<br>0/22 | Ceylon<br>Fishery<br>Harbours<br>Corporation | R.I.<br>Developers<br>PVT ltd                | To Recover<br>the advance<br>payment                                                                                     | Colombo<br>District<br>Court    | Rs.16,894,256.<br>4                       |
| 05. | DMR/1471<br>/20  | Ceylon<br>Fishery<br>Harbours<br>Corporation | Wakers<br>Trinco<br>Shipyards Pvt<br>Ltd     | Recovery of<br>arrears lease<br>rental                                                                                   | Colombo<br>District<br>Court    | Rs.6,200,000/-                            |
| 06. | DSP/21/20<br>08  | S.N.Group<br>(Pvt)Ltd                        | Ceylon<br>Fishery<br>Harbours<br>Corporation | Berthing<br>charges                                                                                                      | District<br>Court<br>Colombo    | Rs.49,500/-                               |
| 07. | DSP/172/2<br>022 | Ceylon<br>Fishery<br>Harbours<br>Corporation | Anil Perera                                  | Demotion<br>from post of<br>DGM                                                                                          | District<br>Court of<br>Colombo | Restatement with<br>back wages.<br>(None) |
| 08. | DSP/276/2<br>020 | Ceylon<br>Fishery<br>Harbours<br>Corporation | Seamax<br>Ceylon (Pvt)<br>Ltd                | To Get an<br>Injunction<br>order and<br>vacate of the<br>termination<br>of the Lease<br>agreement<br>and other<br>relief | District<br>Court<br>Colombo    | Rs.50,000,000/-                           |

### Magistrate Court Colombo



| No  | Case No.                                   | Dependent           | Name of the External Institute                          | Nature of the case                          | Court                    | Value                                                                                                                                           |
|-----|--------------------------------------------|---------------------|---------------------------------------------------------|---------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 01. | COLT/13/AD/MC/44/2019/EPF<br><br>(27669MC) | Labour Commissioner | Ceylon Fishery Harbours Corporation<br><br>(Respondent) | Recovery arrears of EPF<br>Not paid by CFHC | Magistrate Court Colombo | Rs.127,589,051.20<br>amount shall be paid by 72 instalments<br><br><b>* EPF arrears were fully settled and case was concluded on 09.01.2024</b> |

### District Court - Tangalle

| No  | Case No.     | Plaintiff                           | Name of the Defendant/Respondent | Nature of the case               | Court                   | Value                                              |
|-----|--------------|-------------------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------------------------------|
| 01. | M/11912/2018 | Ceylon Fishery Harbours Corporation | K.W.Ramyalatha                   | Recovery of arrears lease rental | Tangalle District Court | Settlement to pay RS.998,852.64 in 100 instalments |

| No  | Case No.              | Plaintiff                                             | Name of the Defendant/Respondent      | Nature of the case                                                                               | Court                           | Value                                           |
|-----|-----------------------|-------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------------------|
| 01. | HCCA/CO L/154/22      | Ceylon Fishery Harbours Corporation                   | Anil Perera                           | Demotion from post of DGM                                                                        | Civil Appellate Court           | Restatement with back wages. (Non Quantifiable) |
| 02. | HCCA/123/22           | Ceylon Fishery Harbours Corporation                   | Seamax Ceylon (Pvt) Ltd               | To Get an Injunction order and vacate of the termination of the Lease agreement and other relief | Commercial High Court           | Rs.50,000,000/                                  |
| 03. | CHC/185/2023/MR       | Walkers Colombo Shipyard (Pvt) Ltd                    | Ceylon Fishery Harbours Corporation   | Money recovery action                                                                            | Commercial High Court           | Rs.146,184,156.20                               |
| 04. | HCCA/CO L/105/2023/LA | Ceylon Fishery Harbours Corporation                   | Walkers Colombo Shipyard (Pvt) Ltd    |                                                                                                  | Civil Appellate                 |                                                 |
| 05. | CHC/489/12/MR         | Ceylon Fishery Harbours Corporation                   | Appolo Marine International (Pvt) Ltd | Recovery of berthing charges.                                                                    | Commercial High court- Colombo  | Rs.5,675,373.47                                 |
| 06. | CHC/504/2015/MR       | Ceylon Fishery Harbours Corporation                   | SeaWoo Lanka (Pvt)Ltd                 | Lease out of Waligouva Dredger                                                                   | Commercial High court - Colombo | Rs.15,456,000/-                                 |
| 07. | 2170/2020             | Ceylon Fishery Harbours Corporation (Aggrieved Party) | Vcom International (Pvt)Ltd           |                                                                                                  |                                 | Rs.2,745,385/-                                  |



|     |           |                                                       |                      |  |            |  |
|-----|-----------|-------------------------------------------------------|----------------------|--|------------|--|
| 08. | A/63/2020 | Ceylon Fishery Harbours Corporation (Aggrieved Party) | Minister Chairman MD |  | High Court |  |
|-----|-----------|-------------------------------------------------------|----------------------|--|------------|--|

### **Court of Appeal - Colombo**

| No  | Case No.                         | Plaintiff                                        | Name of the Defendant/Respondent | Nature of the case                      | Court                   | Value                   |
|-----|----------------------------------|--------------------------------------------------|----------------------------------|-----------------------------------------|-------------------------|-------------------------|
| 01. | CA/WRIT/217/19<br>CA/WRIT/532/20 | Ceylon Fishery Harbours Corporation (Respondent) | T.H. Dasun Sampath (Petitioner)  | Resettlement on political victimization | Court of Appeal Colombo | Non Quantifiable        |
| 02. | CA/WRIT/782/2023                 | Ceylon Fishery Harbours Corporation              | I.D.S. Samaranayake              | Labour                                  | Court of Appeal Colombo | Court of Appeal Colombo |



### **Labour Tribunal - Borella**

| No  | Case No.     | Plaintiff                           | Name of the Defendant/Respondent | Nature of the case                         | Court        | Value                                             |
|-----|--------------|-------------------------------------|----------------------------------|--------------------------------------------|--------------|---------------------------------------------------|
| 01. | 8/86/2021    | Ceylon Fishery Harbours Corporation | U.L. Harshana                    | Termination of service on vacation of post | L.T. Borella | Restatement with back wages<br>(Non Quantifiable) |
| 02. | 13/76/2021   | Ceylon Fishery Harbours Corporation | Nishantha Wickremasuriya         | Termination of service on vacation of post | L.T. Borella | Restatement with back wages<br>(Non Quantifiable) |
| 03. | 02/1151/2021 | Ceylon Fishery Harbours Corporation | Samantha Thushara Galpayage      | Termination of service on vacation of post | L.T. Borella | Restatement with back wages<br>(Non Quantifiable) |

### **Labour Arbitration - Narahenpita**

| No  | Case No.  | Plaintiff                           | Name of the Defendant/Respondent | Nature of the case                         | Court                                   | Value                                             |
|-----|-----------|-------------------------------------|----------------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------------------|
| 01. | A/37/2019 | Ceylon Fishery Harbours Corporation | K.W.Nimanth Perera               | Termination of service on vacation of post | Labour Arbitration Court in Narahenpita | Restatement with back wages<br>(Non Quantifiable) |



|     |           |                            |                                                      |                 |                                         |                  |
|-----|-----------|----------------------------|------------------------------------------------------|-----------------|-----------------------------------------|------------------|
| 02. | A/18/2019 | Susantha Gajaba Wijesingha | Ceylon Fishery Harbours Corporation<br>( Respondent) | Labour disputes | Labour Arbitration Court in Narahenpita | Non Quantifiable |
| 03. | A63/2022  | I.D.S. Samaranayake        | Ceylon Fishery Harbours Corporation<br>( Respondent) | Labour disputes | Labour Arbitration Court in Narahenpita | Non Quantifiable |
| 05. | A/53/2022 | Sisira Kumara              | Ceylon Fishery Harbours Corporation<br>( Respondent) | Labour disputes | Labour Arbitration Court in Narahenpita | Non Quantifiable |
| 06. | A/76/2023 | R.M.P.R.P. Rajapakshe      | Ceylon Fishery Harbours Corporation<br>( Respondent) | Labour disputes | Labour Arbitration Court in Narahenpita | Non Quantifiable |

## 9. Property, plant and equipments, acquisition-related intangibles and other capitalized costs

Property, plant and equipments are stated at cost and depreciated over their estimated useful lives using the straight-line method. Our cost basis includes certain assets acquired in business combinations that were initially recorded at fair value as of the date of acquisition. Leasehold improvements are amortized using the straight-line method over the shorter of the remaining lease term or the estimated useful lives of the improvements.

## 10.Asset Revaluation

**The assets revaluation has been done by the Corporation in 2023, through the Government Revaluation Department.** The each revalued property, plant & Equipment, the carrying amount have been recognized under the cost model. Therefore,

- Increase in the value of fixed assets because of revaluation of fixed assets is credited to "Revaluation Reserve ", and Revaluation Reserve is treated as a Capital Reserve.
- The increase in depreciation arising out of revaluation of fixed assets is debited to revaluation reserve and the normal depreciation to Profit and Loss account.



## 11. Depreciation

Depreciation has been charged on fixed assets on straight line basis from the month of addition and to the month of sale at the rates specified as follows.

| Type of Asset (Category)       | Depreciation rates (%) |
|--------------------------------|------------------------|
| Lands                          | -                      |
| Buildings                      | 2.5%                   |
| Internal Roads & Boundary Wall | 2.5%                   |
| Break Water & Quay Wall        | 2.5%                   |
| Sand Bag Break Water           | 10%                    |
| Slipway – Cod bay              | 2.5%                   |
| Machinery                      | 10%                    |
| Tools & Office Equipment       | 10%                    |
| Furniture & Fittings           | 10%                    |
| Boats & Dredgers               | 10%                    |
| Internet & Information System  | 20%                    |
| Motor Vehicle                  | 10%                    |
| Heavy Vehicle                  | 10%                    |
| Heavy Vehicle (Donated Assets) | 10%                    |
| Computer Software              | 20%                    |
| Water Supply                   | 10%                    |
| Fuel Dispensing Unit           | 10%                    |
| Trolley                        | 10%                    |
| Eco Sound                      | 10%                    |
| Convertainer                   | 20%                    |
| Beacon Lamp                    | 20%                    |



Depreciation is calculated on all fixed assets other than freehold land from the month of acquisition of use whilst the depreciation is provided in the year of disposal

### **Fully Depreciated Assets**

Fully depreciated assets as given below have been included in the carrying amount of Fixed Asset Rs.8,501,830,869.56. These assets have been used for operating activities of the corporation during 2023.

| Assets               | Rs.           |
|----------------------|---------------|
| Internet Info. 12120 | 1,889,271.02  |
| Convertainers        | 15,270,872.13 |
| Beacom Lamp          | 5,623,580.00  |
| Total                | 22,783,723.15 |

### **Asset Disposal on Financial Statements**

The asset disposal result is showing in a financial statements.

Although disposes of assets by selling with gain, the gain has transferred to the payable account to the General Treasury.

### **Capital Works in Progress**

Capital expenses incurred during the year which are not completed as at the date of the Statement of Financial Position are shown as Capital Work-in-Progress, whilst the capital assets which have been completed during the year and put to use have been transferred to Property, Plant and Equipment.

### **Inventories & Stocks**

Inventories are stated at the lower of cost and net realizable value. In general, cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.

## **11. Foreign Currency Transactions**

Transactions in foreign currency are accounted for at the exchange rates prevailing at the time of transaction. However, in case of transactions taking place through bank accounts maintained in foreign currency, the same are recorded at national rates. Balances in such foreign currency accounts at the year-end are converted at the prevailing exchange rates. Current assets and liabilities at the year-end are restated at the prevailing exchange rates and the difference between the year end and the actual/national rates is recognized gain or loss in the Accounts.



## **12. Taxation**

### **Income Tax**

No provisions have been made in the accounts as there is no taxable income for the current year.

## **13. Written – off Balance**

A treasury approval was requested to write – off accounts for the totaling for Rs. 81,603,707 which is appeared in the statement of financial position as at 31<sup>st</sup> December 2023.

## **14. Leases**

### **A) When the corporation is the lessee**

#### **Operating leases**

Leases where a significant portion of the risk and reward of ownership are retained by the lesser are classified as operating leases. Payments made under operating leases are taken to the comprehensive income & expenditure statement on a straight-line basis over the period of the lease.

### **B) When the Corporation is the lesser**

#### **Investment properties**

The corporation owns properties that they no longer use in the business and now holds to earn rental income. The properties are leased to outside parties under an operating lease for fixed lease payments.

The corporation measures investment properties at fair value.

The details of leased out properties are as follows.



| <b>RENT PROPERTIES</b> |                                    |
|------------------------|------------------------------------|
| <b>Harbor Name</b>     | <b>Rent Category</b>               |
| <b>BERUWALA</b>        | Canteen                            |
|                        | Dilshan - Ice Plant                |
|                        | Dilshan - Bare Land                |
|                        | Boat Yard                          |
|                        | Grocery                            |
|                        | Room - Lot – 15                    |
|                        | Lot - 13-14                        |
|                        | Lot - 3-5                          |
|                        | Lot – 2                            |
|                        | Lot – 6                            |
|                        | Lot - 17-18                        |
|                        | Lot - 11-12                        |
|                        | Lot – 7                            |
|                        | 208 SQ FI Room                     |
|                        | 203 SQ FI Room                     |
| <b>CHILAW</b>          | Room                               |
|                        | Fish Scale                         |
|                        | Boart Yard                         |
|                        | Ice Plant                          |
|                        | Jetty Rent                         |
| <b>MUTWAL</b>          | Boart Yard                         |
|                        | Walker's Colombo Shipyard (Pvt)Ltd |
| <b>HIKKADUWA</b>       | Radio Room                         |
|                        | Marina Project                     |
|                        | Coast Guard                        |
| <b>GALLE</b>           | Harbor View Ice Company            |
|                        | Lanka Ice Company (Pvt)Ltd         |
|                        | Nipni                              |
|                        | CFC                                |
|                        | Sahanasala                         |
|                        | Fuel Shed                          |
|                        | Fdwara Bank                        |
|                        | Sena Motors                        |
|                        | Vcom Heavy Engineering             |
|                        | Ranganatha Shop                    |
|                        | State Engineering Corporation      |
|                        | Donhosilup Ice Plant               |
|                        |                                    |
|                        |                                    |
| <b>VALACHCHENEI</b>    | Ice Plant                          |



|                    |                              |
|--------------------|------------------------------|
|                    | Auction Hall – 01            |
|                    | Auction Hall – 02            |
|                    | Auction Hall – 03            |
|                    | Auction Hall – 04            |
|                    | Auction Hall – 05            |
|                    | Auction Hall – 06            |
|                    | Auction Hall – 07            |
|                    | Auction Hall – 08            |
|                    | Auction Hall – 09            |
|                    | Auction Hall – 10            |
|                    | Auction Hall – 11            |
|                    |                              |
| <b>DIKKOWITA</b>   | Coolman (Pvt)Ltd             |
|                    | Ice Cubes (pvt)Ltd           |
|                    | Sea Max Ceylon (pvt)Ltd      |
|                    | Tropic Fishery (Pvt)Ltd      |
|                    | Horizoneharvast (pvt)Ltd     |
|                    |                              |
| <b>CODBAY</b>      | S.A.N.K. Trading & Ice Lanka |
|                    | Canteen                      |
|                    | Radio Room                   |
|                    | LANKA Daimanru Building Rent |
|                    | Trinco marine (pvt)ltd       |
|                    | Trinco extra land            |
|                    | Ocean pick                   |
|                    | GMS 11 (HAG)                 |
|                    | Welfair shop                 |
|                    | LANKA Daimanru LAND Rent     |
|                    |                              |
| <b>KUDAWELLA</b>   | Baff poly mech (pvt)ltd      |
|                    | purchase 20.16               |
|                    | Purchase 8.7                 |
|                    | Room Rent (03)               |
|                    | Weight Bridge                |
|                    | CFC Building                 |
|                    | Fish Oction Hall             |
|                    |                              |
| <b>AMBALANGODA</b> | Ice Plant 1                  |
|                    | Ice Plant 11                 |
|                    |                              |
| <b>TANGALLE</b>    | Ice Plant                    |
|                    |                              |
| <b>PURANAWELLA</b> | Ice Plant                    |
|                    | Canteen                      |



|                  |                  |
|------------------|------------------|
| <b>SUDUWELLA</b> | Engine Room – 01 |
|                  | Engine Room – 02 |
|                  | Engine Room – 03 |
|                  | Engine Room – 04 |
|                  | Engine Room – 05 |
|                  | Engine Room – 06 |
|                  | Engine Room – 07 |
|                  | Engine Room – 08 |
|                  | Engine Room – 09 |
|                  | Engine Room – 10 |
|                  | Engine Room – 11 |

### **15. Capital Grant Amortization.**

Government Grant for the Capital expenditure has been presented in the Financial Statements in accordance with the LKAS 20. According to the accounting standards, Capital Grant has been recognized as deferred income in the Statement of Financial Position and amortized over the useful life of the asset.



**CEYLON FISHERY HARBOURS CORPORATION  
STATEMENT OF FINANCIAL POSITION**

| As at 31ST December 2023              |          |       |           | 2023                 | 2022                 | 1-Jan-22             |
|---------------------------------------|----------|-------|-----------|----------------------|----------------------|----------------------|
|                                       | Page No. | Notes | Schedules | LKR                  | LKR                  |                      |
| <b>ASSETS</b>                         |          |       |           |                      |                      |                      |
| <b>Non Current Assets</b>             |          |       |           |                      |                      |                      |
| Property, Plant & Equipment           | 5        | 1     |           | 5,972,762,252        | 3,887,348,697        | 4,025,325,582        |
| Capital Work In Progress              | 5        | 2     |           | 157,493,952          | 147,454,288          | 156,145,028          |
| Balance to be written off A/C.        |          |       |           | 81,769,596           | 81,769,596           | 81,769,596           |
| <b>Total Non-current Assets</b>       |          |       |           | <b>6,212,025,800</b> | <b>4,116,572,582</b> | <b>4,263,240,207</b> |
| <b>Current Assets</b>                 |          |       |           |                      |                      |                      |
| Inventories                           | 5        | 3     | B         | 132,494,637          | 230,610,313          | 69,936,488           |
| Trade and Other Receivables           | 5        | 3     | C,D,E     | 1,004,326,417        | 933,404,994          | 716,666,043          |
| Prepayments                           | 5        | 3     | F         | 73,597,727           | 67,698,321           | 90,980,654           |
| Bank Balances                         | 5        | 3     | G         | 891,025,073          | 166,857,402          | 167,149,594          |
| Cash and Cash Equivalents             | 5        | 3     | H         | 3,517,961            | 57,716,071           | 14,798,125           |
| <b>Total Current Assets</b>           |          |       |           | <b>2,104,961,814</b> | <b>1,456,287,101</b> | <b>1,059,530,904</b> |
| <b>Total Assets</b>                   |          |       |           | <b>8,316,987,615</b> | <b>5,572,859,684</b> | <b>5,322,771,111</b> |
| <b>EQUITY AND LIABILITIES</b>         |          |       |           |                      |                      |                      |
| <b>Capital &amp; Reserves</b>         |          |       |           |                      |                      |                      |
| Issued Capital                        |          |       |           | 350,099,843          | 350,099,843          | 350,099,843          |
| Capital Grants                        | 6        | 4     |           | 1,408,811,444        | 1,458,784,662        | 1,498,108,798        |
| Reserves                              | 6        | 5     |           | 7,687,906,939        | 5,529,707,028        | 5,581,843,869        |
| Prompeached Receipt                   |          |       |           | 2,215,769            | 2,215,769            | 2,215,769            |
| Accumulated Profit / ( Loss)          |          |       |           | (1,844,090,468)      | (2,560,207,678)      | (2,924,342,948)      |
| <b>Total Equity</b>                   |          |       |           | <b>7,604,943,527</b> | <b>4,780,599,624</b> | <b>4,507,925,331</b> |
| <b>Non Current Liabilities</b>        |          |       |           |                      |                      |                      |
| Deferred Liabilities                  |          |       |           | 1,653,400            | 1,653,400            | 1,653,400            |
| Provision For Gratuity                | 6        | 6     |           | 391,375,741          | 395,250,022          | 378,086,433          |
| <b>Total Non-current Liabilities</b>  |          |       |           | <b>393,029,141</b>   | <b>396,903,422</b>   | <b>379,739,833</b>   |
| <b>Current Liabilities</b>            |          |       |           |                      |                      |                      |
| Trade and other Payables              | 6        | 7     | K         | 319,014,523          | 389,152,535          | 399,627,394          |
| Bank Overdrafts                       | 6        | 7     | L         | 424                  | 6,204,104            | 35,478,553           |
| <b>Total Current Liabilities</b>      |          |       |           | <b>319,014,946</b>   | <b>395,356,639</b>   | <b>435,105,947</b>   |
| <b>Total Equity &amp; Liabilities</b> |          |       |           | <b>8,316,987,614</b> | <b>5,572,859,684</b> | <b>5,322,771,111</b> |

I certify that the financial statements have been prepared in compliance with the requirements of Finance act no. 38 of 1971

**SAMANTHI PERERA**  
FINANCE MANAGER  
CEYLON FISHERY HARBOUR CORPORATION  
ROCK HOUSE LANE,

FINANCE MANAGER

The Directors are responsible for the preparation and presentation of these Financial Statements signed for and on behalf of the Board By:

CHAIRMAN

*Nilanka Jayawardena*  
Chairman  
Ceylon Fishery Harbours Corporation

MANAGING DIRECTOR

*Vadivel Sathyanandai*  
Managing Director  
Ceylon Fishery Harbours Corporation  
No. 15, Rock House Lane,  
Colombo 15.

GENERAL MANAGER

*Mudalige Janaka Prasanna*  
General Manager  
Ceylon Fishery Harbours Corporation  
No. 15, Rock House Lane,  
Colombo 15.



## CEYLON FISHERY HARBOURS CORPORATION

### COMPREHENSIVE INCOME & EXPENDITURE STATEMENT

| Year ended 31st December -2023                    |      | 2023          | 2022          |
|---------------------------------------------------|------|---------------|---------------|
|                                                   |      | LKR           | LKR           |
|                                                   | Note |               |               |
| Revenue - Recurrent Grant From Treasury           |      | 643,545,000   | 501,000,000   |
| Revenue - Capital Grant for Recurrent Expenditure |      | 46,561,330    | 37,313,930    |
| Operating Result                                  | 8    | 771,319,987   | 582,930,265.5 |
|                                                   |      | 1,461,426,316 | 1,121,244,195 |
| Staff Cost                                        | 9    | (291,433,029) | (324,284,438) |
| <u>Other Operating Expenses</u>                   |      |               |               |
| Establishment Charges                             | 10   | (15,537,926)  | (10,588,545)  |
| Administration charges                            | 11   | (428,778,630) | (360,350,428) |
| Repairs and Maintain                              | 12   | (81,974,485)  | (57,242,802)  |
| Profit / (Loss) from Operations                   |      | 643,702,246   | 368,777,982   |
| Finance Cost                                      | 13   | (3,325,136)   | (4,779,595)   |
| Profit / (Loss) before Tax                        |      | 640,377,110   | 363,998,388   |
| Tax Expenses                                      |      |               |               |
| Profit / (loss) after Tax                         |      | 640,377,110   | 363,998,388   |
| Profit / (loss) for the period                    |      | 640,377,110   | 363,998,388   |

**CEYLON FISHERY HARBOURS CORPORATION.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR 2023**



|                                                                        | 2,023              | 2,022               |
|------------------------------------------------------------------------|--------------------|---------------------|
|                                                                        | LKR                | LKR                 |
| <b>Cash flows from operating activities</b>                            |                    |                     |
| Profit / (Loss) before taxation                                        | 640,377,110        | 363,998,388         |
| <b>Adjustments for:</b>                                                |                    |                     |
| Depreciation                                                           | 256,180,346        | 228,228,830         |
| Disposal profit on capital assets                                      | (18,760,000)       |                     |
| Provision for Gratuity                                                 | 35,813,341         | 25,195,232          |
| Provision for Bad debt                                                 | 208,085            | 6,297,270           |
| Interest expense                                                       |                    | 2,730,958           |
| Capital Grant Amortization                                             | (131,850,459)      | (174,992,965)       |
| Custom duty - Weligouwa Dredger Desposal                               | (5,083,920)        |                     |
| Depreciation Adjustment for Assets Revaluation                         | (77,552,850)       |                     |
| <b>Working capital changes:</b>                                        |                    |                     |
| (Increase) / Decrease in trade and other receivables                   | (70,921,423)       | (216,738,952)       |
| (Increase) / Decrease in inventories                                   | 98,115,676         | (160,673,825)       |
| Increase / (Decrease) in trade payables                                | (69,515,637)       | (12,525,850)        |
| Prepayments                                                            | (5,899,405)        | (8,047,251)         |
| <b>Cash Generated from operations</b>                                  | <b>651,110,863</b> | <b>53,471,835</b>   |
| Interest paid                                                          |                    | (2,730,958)         |
| Gratuity paid                                                          | (39,687,622)       | (8,031,642)         |
| <b>Net cash from operating activities</b>                              | <b>611,423,241</b> | <b>42,709,235</b>   |
| <b>Cash flows from investing activities</b>                            |                    |                     |
| Purchase of property, plant and equipment                              |                    | (16,809,032)        |
| Disposal of property, plant and equipment                              | 18,760,000         |                     |
| Capital grant on donate assets                                         |                    |                     |
| <b>Net cash used in investing activities</b>                           | <b>18,760,000</b>  | <b>(16,809,032)</b> |
| <b>Cash flows from financing activities</b>                            |                    |                     |
| Reserves - Funds received from Ministry                                |                    |                     |
| Investment -Capital Funds                                              | 45,990,000         | 46,000,000          |
| <b>Net cash used in financing activities</b>                           | <b>45,990,000</b>  | <b>46,000,000</b>   |
| <b>Net increase / (Decrease) in cash and cash equivalents</b>          | <b>676,173,241</b> | <b>71,900,203</b>   |
| <b>Cash and cash equivalents at beginning of period (01st January)</b> | <b>218,369,369</b> | <b>146,469,166</b>  |
| <b>Cash and cash equivalents at end of period(31st December )</b>      | <b>894,542,610</b> | <b>218,369,369</b>  |
|                                                                        |                    |                     |
|                                                                        |                    |                     |



| CEYLON FISHERY HARBOURS CORPORATION                                  |  |  |                |                  |                    |                  |                     |                  |
|----------------------------------------------------------------------|--|--|----------------|------------------|--------------------|------------------|---------------------|------------------|
| STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st DECEMBER 2023 |  |  |                |                  |                    |                  |                     |                  |
|                                                                      |  |  |                |                  |                    |                  |                     |                  |
|                                                                      |  |  | Issued Capital | Capital Grant    | Accumulated Profit | Reserves         | Prompeached Receipt | Total            |
|                                                                      |  |  | LKR            | LKR              |                    |                  | LKR                 | LKR              |
| Balance at 1st January 2023                                          |  |  | 350,099,843.00 | 1,458,784,662.00 | (2,560,207,678.00) | 5,529,707,028.00 | 2,215,769.00        | 4,780,599,624.00 |
| Capital Receivedfrom Treasury                                        |  |  |                | 45,990,000.00    |                    |                  |                     | 45,990,000.00    |
| Recurrent portion transferred to P& L from Capital Grant             |  |  |                | (46,561,330.00)  |                    |                  |                     | (46,561,330.00)  |
| Capital Grant Amortization                                           |  |  |                | (49,401,889.00)  |                    |                  |                     | (49,401,889.00)  |
| Reserves changers during the Year                                    |  |  |                |                  | 75,740,101.00      | 2,158,199,911.00 |                     | 2,233,940,012.00 |
| Profit for the year                                                  |  |  |                |                  | 640,377,110.00     |                  |                     | 640,377,110.00   |
| Balance at 31st December 2023                                        |  |  | 350,099,843.00 | 1,408,811,444.00 | (1,844,090,468.00) | 7,687,906,939.00 | 2,215,769.00        | 7,604,943,527.00 |



**CEYLON FISHERY HARBOUR CORPORATION**  
**NOTES TO THE ACCOUNTS AS AT 31ST DECEMBER 2023**

**Note 01**

|                                  | 2023                 | 2022                 |
|----------------------------------|----------------------|----------------------|
|                                  | LKR                  | LKR                  |
| <b><u>Fixed Assets</u></b>       |                      |                      |
| Lands                            | 3,094,942,625        | 1,287,928,850        |
| Buildings                        | 1,301,760,853        | 982,922,232          |
| Roads & Boundry Walls            | 110,776,024          | 110,035,552          |
| Comman Facilities - Water Tanks  | 958,035              | 958,035              |
| Break Water , Groyne & Quaywall  | 2,383,895,546        | 2,383,895,546        |
| Machineries                      | 58,609,835           | 287,437,391          |
| Motor Vehicles                   | 43,540,000           | 81,666,729           |
| Heavy Vehicles                   | 121,321,092          | 182,216,079          |
| Equipment(Office & Others)       | 110,341,546          | 182,977,183          |
| Furniture & Fittings             | 31,754,975           | 33,018,229           |
| Dredgers & Boats                 | 1,073,911,930        | 1,181,888,530        |
| Internet Information Systems     | 1,889,271            | 10,345,047           |
| Computer Software Package        | 360,000              | 6,375,588            |
| Fuel Dispensing Unit             | 57,062,700           | 47,175,087           |
| Trolley                          |                      | 57,700               |
| Water Supply                     | 96,466               | 901,499              |
| Slip Way                         | 13,270,000           | 8,196,429            |
| Ecor Sound                       |                      | 7,236,927            |
| Septic Tanks                     | 5,856,241            | 5,516,251            |
| Convertainers                    | 15,270,872           | 18,779,185           |
| Beacon Lamp                      | 5,623,580            | 5,623,580            |
| Water Sump House                 | 2,267,439            | 2,267,439            |
| CCTV Cameras & Equipments        | 13,113,161           | 12,227,290           |
| Tractores & Tralars              | 41,360,000           | 28,840,000           |
| Electricity Supply               | 1,808,062            | 714,290              |
| Fuel Tanks                       | 9,709,000.00         | 9,709,000.00         |
| Common Facilities - Car Park H/O | 2,331,611.35         |                      |
| Provision For Depreciation       | (2,529,068,614)      | (2,991,560,970)      |
|                                  | <b>5,972,762,251</b> | <b>3,887,348,697</b> |



| Note 02                                            |  |                         |                      |
|----------------------------------------------------|--|-------------------------|----------------------|
|                                                    |  | 2023                    | 2022                 |
|                                                    |  | LKR                     | LKR                  |
| <b><u>Capital Work In Progress</u></b>             |  |                         |                      |
| Buildings                                          |  | 15,739,263              | 16,610,494           |
| Electricity                                        |  | 54,178                  | 1,147,950            |
| Machineries                                        |  | 4,352,348               | 4,352,348            |
| Break Water & Quaywall                             |  | 6,189,720               | 6,189,720            |
| Boundary Walls                                     |  | 2,412,054               | 3,152,526            |
| Computer software                                  |  | 1,922,500               | 1,922,500            |
| Landscaping Head Office                            |  |                         | 2,331,611            |
| Fuel Dispensing Units                              |  | 10,513,200              | 10,513,200           |
| Fuel Tanks                                         |  | 1,654,000               | 1,654,000            |
| Anchorage Development Project - Hambantota         |  | 684,214                 | 684,214              |
| Anchorage Development Project - Dodanduwa          |  | 7,259,736               | 7,259,736            |
| Anchorage Development Project - Codbay & Kalpitiya |  | 1,759,259               | 1,759,259            |
| Anchorage Development Project - Chilaw             |  | 698,579                 | 698,579              |
| Anchorage Development Project - Myliddy            |  | 104,254,901             | 89,178,151           |
|                                                    |  | <b>157,493,952</b>      | <b>147,454,288</b>   |
|                                                    |  |                         |                      |
|                                                    |  |                         |                      |
|                                                    |  |                         |                      |
| Note 03                                            |  |                         |                      |
|                                                    |  | 2023                    | 2022                 |
|                                                    |  | LKR                     | LKR                  |
| <b><u>Current Assets</u></b>                       |  |                         |                      |
| Stocks                                             |  | 132,494,637.00          | 230,610,313          |
| Debtors                                            |  | 871,218,955.00          | 819,344,367          |
| Receivable From Ministry & Other Contractors       |  | 3,572,657.00            | 3,572,657            |
| Staff Debtors                                      |  | 129,534,805.00          | 110,487,970          |
| Deposit Advance & Prepaymant                       |  | 73,597,727.00           | 67,698,321           |
| Bank Balance                                       |  | 891,025,073.00          | 166,857,402          |
| Cash In Hand                                       |  | 3,517,961.00            | 57,716,071           |
|                                                    |  | <b>2,104,961,815.00</b> | <b>1,456,287,101</b> |
|                                                    |  |                         |                      |



| <b>Note 04</b>                                       |                      |                      |
|------------------------------------------------------|----------------------|----------------------|
|                                                      | <b>2023</b>          | <b>2022</b>          |
|                                                      | LKR                  | LKR                  |
| <b><u>Capital Grant from Treasury</u></b>            |                      |                      |
| Grant - Capital - Balance as at 01st January         | 1,458,784,662        | 1,498,108,798        |
| Capital fund received during the Year                | 45,990,000           | 46,000,000           |
| Less -Capital Grant Amortization                     | (49,401,889)         | (48,010,207)         |
| Less -Assests maintain minor Expenses during the     | (46,561,330)         | (37,313,930)         |
| <b>Grant - Capital - Balance as at 31st December</b> | <b>1,408,811,444</b> | <b>1,458,784,662</b> |
|                                                      |                      |                      |
|                                                      |                      |                      |
|                                                      |                      |                      |
| <b>Note 05</b>                                       |                      |                      |
|                                                      | <b>2023</b>          | <b>2022</b>          |
|                                                      | LKR                  | LKR                  |
| <b><u>Capital Reserves</u></b>                       |                      |                      |
| Assets Transferred from Ministry                     | 136,787,573          | 136,787,573          |
| Grant from Ministry                                  | 498,392,106          | 485,114,106          |
| Foreign Grants                                       | 139,337,507          | 139,337,507          |
| Fixed Assets Revaluation Reserve                     | 4,907,106,223        | 2,686,972,668        |
| Provision For Devastated Assets                      | 945,559,937          | 945,559,937          |
| ADB Receipts                                         | 838,172,830          | 838,172,830          |
| ADB Grants                                           | 7,862,323            | 7,862,323            |
| Capital Funds on Donated Assets                      | 76,009,713           | 158,458,283          |
| Other Grants                                         | 131,441,801          | 131,441,801          |
|                                                      | <b>7,680,670,013</b> | <b>5,529,707,028</b> |
|                                                      |                      |                      |
|                                                      |                      |                      |
|                                                      |                      |                      |
| <b>Note 06</b>                                       |                      |                      |
|                                                      | <b>2023</b>          | <b>2022</b>          |
|                                                      | LKR                  | LKR                  |
| <b><u>Gratuity</u></b>                               |                      |                      |
| Provision For Gratuity - Beginning                   | 395,250,022          | 378,086,433          |
| Provision For Gratuity For the Year                  | 35,813,341           | 25,195,232           |
|                                                      | 431,063,362          | 403,281,664          |
| Less - Payment For Gratuity                          | (39,687,622)         | (8,031,642)          |
|                                                      |                      |                      |
| Gratuity 31St December                               | <b>391,375,741</b>   | <b>395,250,022</b>   |



| Note 07                                         |  |                       |                    |
|-------------------------------------------------|--|-----------------------|--------------------|
|                                                 |  | 2023                  | 2022               |
|                                                 |  | LKR                   | LKR                |
| <b><u>Current Liabilities</u></b>               |  |                       |                    |
| Creditors                                       |  | 275,127,664.00        | 359,118,673        |
| Accrued Expenditure                             |  | 43,886,857.00         | 30,033,861         |
|                                                 |  | <b>319,014,522.00</b> | <b>389,152,534</b> |
| Bank Overdrafts                                 |  | 424.00                | 6,204,104          |
|                                                 |  | <b>319,014,945.00</b> | <b>395,356,638</b> |
| Note 08                                         |  |                       |                    |
|                                                 |  | 2023                  | 2022               |
|                                                 |  | LKR                   | LKR                |
| <b><u>Operational Result</u></b>                |  |                       |                    |
| Rent Income                                     |  | 400,813               | 1,700,000          |
| Interest Income                                 |  |                       | -                  |
| Non Refundable Tender Deposits                  |  | 855,312               | 392,000            |
| Operational Profit /Loss Harbours               |  | 426,027,405           | 327,178,810        |
| Income From Security Operation (Ministry)       |  | 18,646,056            | 17,841,867         |
| Fine & Surcharges                               |  | 524,289               | 51,568             |
| Suppliers Registration Fees                     |  | 619,620               | 297,003            |
| Dredging Income                                 |  |                       | 7,390,000          |
| Work Shop Result - Beruwala (Loss)              |  | (25,229,770)          | (27,709,161)       |
| Other Income                                    |  | 276,653,935           | 189,477,272        |
| Sayura - China Harbour Dredging Project         |  | 53,197,813            | 66,310,907         |
| Sobha Danavi Project                            |  | 7,613,835             |                    |
| Western container Terminal project- (port city) |  | 12,010,679            |                    |
|                                                 |  | <b>771,319,987</b>    | <b>582,930,266</b> |
| Note 09                                         |  |                       |                    |
|                                                 |  | 2023                  | 2022               |
|                                                 |  | LKR                   | LKR                |
| <b><u>Personal</u></b>                          |  |                       |                    |
| Salaries,Wages & Allowance (Head Office)        |  | 249,211,379           | 283,777,974        |
| E.P.F.15%                                       |  | 35,246,379            | 33,434,481         |
| E.T.F.3%                                        |  | 6,975,271             | 6,686,896          |
| E.P.F. & E.T.F. SURCHARGES                      |  |                       | 385,086            |
|                                                 |  | <b>291,433,029</b>    | <b>324,284,438</b> |



| Note 10                                                   |  | 2023              | 2022              |
|-----------------------------------------------------------|--|-------------------|-------------------|
|                                                           |  | LKR               | LKR               |
| <b><u>Establishment Charges</u></b>                       |  |                   |                   |
| Rent Rates & Taxes                                        |  | 1,180,763         | 2,850,303         |
| Electricity                                               |  | 11,558,461        | 6,675,213         |
| Water                                                     |  | 2,798,702         | 1,063,029         |
|                                                           |  | <b>15,537,926</b> | <b>10,588,545</b> |
|                                                           |  |                   |                   |
| Note 11                                                   |  | 2023              | 2022              |
|                                                           |  | LKR               | LKR               |
| <b><u>Administration Charges</u></b>                      |  |                   |                   |
| Office & Harbours Upkeep Maintenance                      |  | 6,777,922         | 7,323,605         |
| Directors Emoluments & Audit committee Meeting allowances |  | 407,500           | 351,375           |
| Whale Watching expenses                                   |  | 3,962,832         | 5,330,076         |
| Agrahara Contribution                                     |  | 5,578,800         | 5,868,000         |
| Traveling & Subsistences                                  |  | 7,755,329         | 6,758,985         |
| Printing & Stationery                                     |  | 9,627,446         | 9,553,969         |
| Telephone                                                 |  | 4,261,336         | 4,092,735         |
| Postage, Telegrams, Internet & E-Mail                     |  | 3,828,140         | 3,387,021         |
| Newspapers & Periodicals                                  |  |                   | -                 |
| Transport                                                 |  | 14,297,591        | 6,814,966         |
| Entertainments                                            |  | 1,169,813         | 553,806           |
| Advertising, Publicity & Exhibition                       |  | 1,520,595         | 654,008           |
| Welfare & Medical Expenses                                |  | 2,636,025         | 2,649,134         |
| Fuel for Vehicles                                         |  | 33,365,164        | 15,571,577        |
| Legal Fees                                                |  | 3,091,800         | 1,214,650         |
| Uniform For Employees                                     |  | 8,413,218         | 6,111,987         |
| Workman Compension                                        |  | 2,482,274         | 86,144            |
| Fuel Allowances                                           |  | 3,823,294         | 3,915,274         |
| Professional Fees                                         |  | 962,566           | 1,867,160         |
| Training Expenses                                         |  | 1,812,860         | 473,112           |
| Foreign Travel                                            |  | 49,600            | -                 |
| Survey Expenses                                           |  | 344,010           | 161,441           |
| Workshop Expenses                                         |  | 819,963           | 934,793           |
| Licence & Insurance                                       |  |                   |                   |



|                                        |  |                    |                    |
|----------------------------------------|--|--------------------|--------------------|
| -Heavy Vehicles                        |  |                    | 18,420             |
| -Light Vehicales                       |  | 989,220            | 898,670            |
| -Dredgers                              |  | 3,099,187          | 4,229,829          |
| - Radio                                |  | 34,500             | 38,000             |
| -Cash                                  |  | 989,015            | 557,537            |
| -Sand                                  |  |                    | -                  |
| Opening Ceremony                       |  |                    | -                  |
| Vehicls Hiring Charges                 |  | 1,500              | 3,664,661          |
| Miscellaneous                          |  | 532,230            | 783,650            |
| Prvision For Gratuity                  |  | 35,813,341         | 25,195,232         |
| Depreciation                           |  | 256,180,346        | 228,228,830        |
| Bad - Debtors                          |  | 208,085            | 6,297,270          |
| Audit Fees                             |  | 2,725,000          | 1,200,000          |
| Dredging Expenses                      |  | 5,853,400          | -                  |
| Sundry Expenses & Harbour visits       |  | 45,000             | 436,266            |
| Software Maintance Fee                 |  |                    | -                  |
| pareliya                               |  | 5,062,448          |                    |
| Mutwel harbour                         |  |                    | 733,235            |
| Death Gratuity                         |  | 107,280            | 491,085            |
| Expenses for Assets revaluation        |  | 150,000            | 3,903,926          |
|                                        |  | <b>428,778,630</b> | <b>360,350,428</b> |
|                                        |  |                    |                    |
| <b>Note 12</b>                         |  |                    |                    |
|                                        |  | <b>2023</b>        | <b>2022</b>        |
|                                        |  | <b>LKR</b>         | <b>LKR</b>         |
| <b><u>Repair &amp; Maintenance</u></b> |  |                    |                    |
| Buildings                              |  | 1,492,594          | 3,360,570          |
| Moter Vehicles                         |  | 14,795,570         | 12,472,366         |
| Equipments                             |  | 5,012,048          | 4,101,604          |
| Dredgers & Boats                       |  | 55,474,011         | 33,188,218         |
| Machineries                            |  | 5,200,261          | 4,120,044          |
|                                        |  | <b>81,974,485</b>  | <b>57,242,802</b>  |



| <b>Note 13</b>                  |                  |                  |
|---------------------------------|------------------|------------------|
|                                 | <b>2023</b>      | <b>2022</b>      |
|                                 | LKR              | LKR              |
| <b><u>Financial Charges</u></b> |                  |                  |
| Bank Charges                    | 2,858,013        | 290,889          |
| Bank Commission                 | 403,763          | 1,718,619        |
| Interest Expenses               | -                | 2,730,958        |
| Exchange Loss                   | 3,436            | (14,821)         |
| Taxes                           | -                | -                |
| Debit Tax                       | -                | -                |
| Stamp Duty                      | <b>59,925</b>    | <b>53,950</b>    |
|                                 | <b>3,325,136</b> | <b>4,779,595</b> |



## PART 03

### Members of Audit and Management Committee Meeting – 2023

|   |                       |                                                                         |
|---|-----------------------|-------------------------------------------------------------------------|
| 1 | Mr.K.D.A.Munasinha    | Chairman of the Committee                                               |
| 2 | Mr.Manon Perera       | Member of the Committee                                                 |
| 3 | Mr.Sarath Disanayaka  | Member of the Committee                                                 |
| 4 | Mrs.G.S.Galagama      | Superintendent of Audit                                                 |
| 5 | Mrs.A.J.M.S.Sasi Prba | Accountant (Ministry of Fisheries<br>and Aquatic Resources Development) |
| 6 | Mr.M.J.Prasanna       | General Manager                                                         |
| 7 | Mr.D.R.Dammika        | Chief Internal Auditor                                                  |
| 8 | Mrs.Samanthi Perera   | Finance Manager                                                         |
| 9 | Mr.H.M.A.C.Bandara    | Audit Officer                                                           |

### Number of Audit & Management Committee Meeting Held in year 2023

1. 19<sup>th</sup> January 2023
2. 15<sup>th</sup> June 2023
3. 28<sup>th</sup> October 2023
4. 21<sup>th</sup> December 2023



## **Audit and Management Committee Report**

The Audit & Management Committee consists of Director Board members who are selected in accordance with the section 7.41 of the Public Enterprises Guidelines for Good Governance. The Chairman of the Audit & Management Committee is the Director representing the General Treasury. A representative from the Auditor General also takes part in Audit & Management Committee Meeting which is convened by the Internal Auditor of the Institute. The General Manager and the Finance Manager of the Institute Participate as Committee Members. Section Heads of the Corporation are asked to be participated in Audit & Management Committee Meetings, as it may require, for the obtaining of clarifications, information for corrective measures and creating awareness.

### **Key Roles and Responsibilities of the Audit & Management Committee.**

01. Review of Internal Audit activities and responsibilities.
02. Evaluation of the controlling systems for financial and non-financial activities and submit recommendations to improve them.
03. Review the submission of preliminary internal reports including the budget and annual reports.
04. Review of annual financial statements for compliance with accounting standards.
05. Interactions with the internal auditors and External Auditors.
06. Create awareness on requirements of compliance with Treasury Circulars and other directives.
07. Review compliance with statutory and other rules and regulations.
08. Review the Annual Procurement Plan, Action Plan and Corporate Plan.



## **Performance of the Audit & Management Committee in 2023.**

Proposals and recommendation were made for cost – effectiveness and waste elimination by evaluating and correcting the internal controlling systems to the effect that efficiency and Productivity of the Institute could be enhanced. Also, risk areas pointed out in the Internal and External Audit Reports were reviewed, reasons for their occurrence were examined and recommendations were made regarding the measures to be applied in preventing and minimizing their reoccurrence.

Further, the Director Board was briefed about these matters and assistance was given to the management in this regard. Likewise, the Director Board was recommended of the measures to be taken over the Auditor General's Report submitted by the Account Section for the year ended on 31<sup>st</sup> December 2023.

I would like to thank and appreciated the Chairman, Managing Director, Director of Treasury Representative, Director Board and the entire staff for the Corporation rendered in conducting the Audit & Management Committee 2023.

**Mudalige Janaka Prasanna.**

**General Manager  
Ceylon Fishery Harbour Coporation**



## **Audit Report**

### **NATIONAL AUDIT OFFICE**

**My No : FLS / D / CFHC / 1 / FA / 2023/01**

**Your No:**

**Date: 28 February 2025**

Chairman,

Ceylon Fishery Harbours Corporation

Report of the Auditor General under Section 12 of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements of the Sri Lanka Fisheries Harbours Corporation up to 31 December 2023.

.....

#### **1. Financial statements**

##### **1.1. Dissent**

Statement of Finance of the Sri Lanka Fisheries Harbours Corporation as at 31st December 2023 and Earnings Report for the year ended thereafter, Notice of change of title and cash flow statement and financial statement for the year ending thereafter, Financial Statements for the Final Year of Article 154 (1), 31 December 2023 of the Constitution of the Democratic Socialist Republic of Sri Lanka, National Audit Act No. 2018 summarizing the key accounting principles. 19 and audited under my guidance under the provisions of Finance Act No. 38 of 1971. My report under Article 154 (6) of the Constitution will be tabled in Parliament in due course.

I do not comment on the financial statements of the Corporation. I could not obtain sufficient and relevant audit evidence to provide a basis for the audit opinion on these financial statements, Because of the importance of the points discussed in terms of disagreement.

## 1.2 The basis for disagreement

- A. In accordance with paragraph 77 of Sri Lanka Accounting Standard No. 16, if property, plant and equipment are stated at revalued amounts, the date of the revaluation in the financial statements, whether an independent value was used, the methods and significant assumptions used in estimating the fair values of the assets, the total of all revaluation surpluses and revaluation deficits for each individual item of property, plant and equipment in that class, and the movements for the period and any restrictions on the distribution of the balance to other holders of the assets, were not disclosed in relation to the revaluation surplus.
- B. Although in accordance with paragraph 36 of Sri Lanka Accounting Standard No. 16, the property, plant and equipment class should be revalued at the same time, the land of Modara Fishery Harbour Corporation with a book value of Rs. 450,000,000 and the buildings with a value of Rs. 15,735,602 had not been revalued and no disclosure had been made in the financial statements in this regard.
- C. The shortage of diesel and kerosene during the year under review was 142,406 liters. Although provisions should have been made for it until it was determined whether it was a stock loss or a fraud, such provisions had not been made and accounted for.
- D. The total cost incurred for the project to extend the roof of the auction hall at the Beruwala Fishery Harbours Corporation amounting to Rs. 4,184,783 had not been capitalized and since that value had been recognized as an expense in the comprehensive income statement, the profit and fixed assets for the year had been understated by that value.
- E. The incorrect debit entry of Rs. 5,083,920 and the incorrect credit entry of Rs. 1,172,819 made by the bank were not recognized in the bank reconciliation statement and were recorded in two accounts in the ledger as the bank control account and the account to be corrected by the bank, resulting in an amount of Rs. 5,083,920 had increased, and the creditor balance was reduced by Rs. 1,172,819, resulting in a lower creditor value.
- F. Although the income related to 51 works carried out by the Beruwala work unit during the year under review was Rs. 5,122,265, only Rs. 2,214,989 was recorded as income, resulting in a loss of Rs. 2,907,276 higher at the Beruwala cost centre.



- G. The fuel cost of Rs. 12,207,575 incurred for sand mining vessels in the ports was not included in the cost of the relevant ports but was shown under the Corporation's repair and maintenance expenses, resulting in an increase in the operating profit of the harbours and an increase in the Corporation's repair and maintenance expenses.
- H. During the land revaluation, it was observed that the land value of Panadura and Kudawella Fishery Harbours had decreased by Rs. 19,500,000 and Rs. 36,300,000 respectively. However, since the reasons for the decrease in the value of the lands were not presented to the audit, it was not possible to be satisfied with the value of the lands.
- I. Although a balance of Rs. 70,717,789m should have been collected from the year 2012 to date for the provision of security services to the Minister of Defense, since the Ministry has not agreed to the proposal due to over-invoicing, the collection is uncertain and no provision for damages had been made for it.
- J. Although it is the policy of the Corporation to set aside 5 percent of the debtors in relation to the provision of bad debts, a provision of bad debts of Rs. 10,359,414 had not been made for a debtor's portfolio of Rs. 207,188,278.
- K. The payment made as on 31st December 2023 is Rs. 37,900,987 and the balance not supported by source documents and schedules in that portfolio was Rs. 15,528,685. In addition, the balance from 2004 to 2016 was Rs. 22,372,302 and although the settlement of this amount was uncertain, no action had been taken to settle it.
- L. The value of Rs. 93,164,687 arising from the monthly receipt of fuel from fuel stations in the ports belonging to the Corporation for the vehicles of the Corporation had been shown under current assets as debtors without making accounting provisions.



#### M. Lack of audit evidence

Sufficient evidence was not presented to the audit to substantiate the following account balances.

| Details                                  | Balance Rs    | Proofs not submitted                                                                                                                                                                           |
|------------------------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Grants of the Ministry                   | 53,812,851    | Dates received, the sources of money received                                                                                                                                                  |
| JAICA Grants                             | 19,992,90     |                                                                                                                                                                                                |
| IFARA Grants                             | 1,600,000     |                                                                                                                                                                                                |
| MEPA Grants                              | 7,000,000     | The functions of the agreements and terms performed                                                                                                                                            |
| Dikkowita fishery harbour grants         | 3,143,094     |                                                                                                                                                                                                |
| Dikkowita grants                         | 4,644,670     |                                                                                                                                                                                                |
| Asian Development Bank Grants            | 19,586,597    | Detailed Schedules,                                                                                                                                                                            |
| SIDA Grants                              | 753,002,137   |                                                                                                                                                                                                |
| Asian Development Bank funds             | 44,706,546    |                                                                                                                                                                                                |
| USAID Grants                             | 19,129,760    |                                                                                                                                                                                                |
| Donation                                 | 1,747,790     |                                                                                                                                                                                                |
| Prompeached WHT                          | 2,215,769     | Reasons for write-off, detailed schedules, source documents, sufficient evidence to provide for the provision of impaired assets, agreements and terms, source documents regarding outstanding |
| Provision for Assets Damage from Tsunami | 945,559,937   |                                                                                                                                                                                                |
| Winder liabilities                       | 1,653,400     |                                                                                                                                                                                                |
| Ongoing work                             | 28,111,329    | liabilities, work in progress files, work performed, source documents required to verify the relevant balances, agreements.                                                                    |
| Creditor                                 | 9,824,409     |                                                                                                                                                                                                |
| Other creditors                          | 759,738       |                                                                                                                                                                                                |
| Creditors anchors                        | 47,311,629    | Schedule Age Analysis                                                                                                                                                                          |
| Creditors anchors                        | 11,939,824    |                                                                                                                                                                                                |
| Tax creditors                            | 32,379,574    |                                                                                                                                                                                                |
| Land                                     | 3,094,942,625 | Schedules of Assets                                                                                                                                                                            |
| Buildings                                | 1,301,760,853 |                                                                                                                                                                                                |
| Prepares                                 | 15,528,686    |                                                                                                                                                                                                |
|                                          |               | Schedules with sources, age analyzes required to verify payment                                                                                                                                |



|                                                      |            |                                                                                       |
|------------------------------------------------------|------------|---------------------------------------------------------------------------------------|
| Defense indebted balance                             | 15,213,135 | } Site loan, source analysis, age analysis                                            |
| Dikkowita old Loan Balance                           | 86,796,672 |                                                                                       |
| All ports of anchorage                               | 11,939,824 |                                                                                       |
| Sand Excavation Nagaso<br>(Colombo Dock Yard)        | 36,476,991 | Analysis, analysis of the singles, the sources<br>to establish the relevant balances. |
| Debtors ( Port Authority)                            | 24,840,000 | Sources to establish relevant balances                                                |
| Withholding of taxes recievable                      | 1,611,054  | Sources to establish relevant balances                                                |
| Amount collected for the removal<br>Of a sunken ship | 2,150,000  | Sources to establish relevant balances                                                |
| Expenses puranawella fishery harbour                 | 438,511    | Evidence, documents and related bills                                                 |

Power distribution center. related to procurement activities on purchasing

Increase in retained earnings in the 75,740,101 Sources of the transactions

Statement of changes in equity. Increase

In retained earnings in the statement of  
changes in equity.

Increase the reserves in the statement of 2,158,199,911 Sources of the transactions

Changes in claim.

**Total 8,833,760,320**

L. The following changes have been made in checking with the financial statements and schedules of year under review.

| Description                              | Balance as per<br>financial statements<br>Rs. | Balance by Schedules<br>Rs. | Difference<br>Rs. |
|------------------------------------------|-----------------------------------------------|-----------------------------|-------------------|
| i. Accumulated<br>depreciation value     | 2,529,068,613                                 | 3,247,741,316               | 718,672,702       |
| ii. Fuel profit under port<br>Operations | 724,281,730                                   | 707,422,928                 | 16,858,801        |



As described above, I have not been able to confirm or verify by alternative means the quantitative items included in the statement of financial position, statement of income, statement of changes in ownership and statement of cash flows. As a result, I was unable to judge whether any adjustments needed to be made in relation to the values or transactions that make up the Statement of Financial Position, Income Statement, Statement of Claims and Statement of Cash Flows.

### 1.3 Other information included in the Corporation's 2023 Annual Report

Other information means information included in the Corporation's 2023 Annual Report, which is expected to be provided to me after the date of this audit report, but which is not included in the financial statements and my audit report thereon. Management is responsible for this other information.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance or opinion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above, when available, and in doing so, consider whether the other information is materially inconsistent with the financial statements or with my knowledge obtained in the audit or otherwise.

If, upon reading the Corporation's 2023 Annual Report, I conclude that there are material misstatements, I will communicate those matters to those charged with governance for correction. If there are further uncorrected misstatements, they will be included in the report that I will table in Parliament in due course in accordance with Article 154(6) of the Constitution.

### 1.4 Responsibilities of management and controlling parties in financial statements

Responsibilities of the Management and Regulatory Parties on Financial Statements These financial statements belong to the Public Sector of Sri Lanka Prepare and present in a reasonable manner in accordance with accounting standards and without misinterpretations of quantities due to fraud or errors It is up to management to determine the internal controls required to be able to prepare financial statements Is responsible.



In preparing financial statements, it is the responsibility of the management to determine the credibility of the company and the management wants to dissolve the company. Management is responsible for maintaining

accountability and disclosing matters relating to the continued existence of the Corporation, unless action is taken or otherwise aborted. The responsibility for the financial statement process of the corporation rests with the ruling parties. Subsection 16 (1) of the National Audit Act No. 19 of 2018 enables the Company to prepare its annual and current financial statements, its own income, expenses, assets and so on. Books and records of responsibilities should be properly maintained.

#### 1.5 Responsibility of the Auditor in relation to the audit of financial statements

.....

It is my responsibility to publish the Auditor's Report on the Financial Statements of the Sri Lanka Fisheries Ports Corporation on the basis of an audit conducted in accordance with Sri Lanka Audit Standards. However, I have not been able to obtain sufficient and relevant audit evidence to provide a basis for the audit opinion on these financial statements.

#### 2. Report on other legal and regulatory requirements

.....

2.1 National Audit Act No. 2018. 19 contains special rules relating to the following requirements.

2.1.1 In accordance with the requirements of Section 12 (a) of the National Audit Act No. 19 of 2018, I am unable to obtain all the information and explanations required for the audit and my examination reveals the correct financial statements. I could not determine whether it was maintained in the corporation.

2.1.2 National Audit Act No. 2018. The financial statements of the Corporation are in Line with the previous year as required by Section 6 (1) (b) (III) of 19.

2.1.1 In accordance with the requirements of Section 6 (I) (iv) of the National Audit Act No. 19 of 2018, this report in addition to the observations given below 1.2 (e), (f) and (a), last year I Recommendations made and financial statements submitted Are included.



2.2 In controlling the action taken and the evidence and quantitative facts obtained, none of the following statements came to my attention.

2.2.1 In accordance with the requirements of Section 12 (b) of the National Audit Act No. 19 of 2018, a member of the Board of Directors of the Corporation may be directly or indirectly involved in any contract outside the normal business environment.

2.2.2 National Audit Act No. 2018. Failure to comply with any applicable written law or other general or special order issued by the Board of Directors of the Corporation, except for the observations under section 12 (u) of 19.

| Reference to Rules / Command | Observation |
|------------------------------|-------------|
| .....                        | .....       |

A. Code of Monetary Regulations of the International Socialist Republic of Sri Lanka

- .....
- I. Monetary Regulations 104 - According to the stock survey report of the year 2022 at the Tangalle Mechanical Workshop, 18 types of goods were missing and no action was taken regarding the missing goods as per the Customs Act.
  - II. Monetary Regulations 802 (1) (2) - Two tractors were still decomposing in the Tangalle Mechanical Workshop as of May 8, 2024. Furthermore, there were many goods that were taken from the Mechanical Workshop to other ports and were not returned, and there was no accurate information and a systematic control system in accordance with the financial regulations regarding the goods owned by the Mechanical Workshop.
- B. Economic Service Charge Act No 13 of 2013 - Although the Economic Services Tax should be remitted to the Inland Revenue Department, the Economic Services Tax amounting to Rs. 10,512,971, which had been outstanding since 2013, had been withheld without being remitted for more than 10 years as of December 31, 2023.
- C. Article 1 (2) of the Stamp Duty Act No. 43 of 1982 - Although the stamp duty should be remitted quarterly to the Commissioner General of Inland Revenue along with the collection certificate within fifteen days of the end of each quarter, the stamp duty collected during the year under review amounting to Rs. 185,675 had not been remitted.



- D. Payment as earned under section 83 of the inland revenue Act no. 24 of 2017, certified on 24 October 2017- Although the officers were required to deduct the income tax at the time of payment of salaries and remit it to the Inland Revenue Department before the 15th day of the following month, the income tax amounting to Rs. 180,601, which had been outstanding for more than 3 years, had not been remitted and was retained as creditors.
- E. Section 03 of the gazette of the democratic socialist republic of Sri Lanka No.965/15 dated 06 March 1997 - Although the objectives of the Ceylon Fishery Harbours Corporation were to provide fuel and other ancillary services to fishermen, the issue of fuel to fishermen at the Beruwala Fishery Harbours had been entrusted to private parties, which had deviated from the objectives of the Fisheries Harbours Corporation.
- F. No. 5 of the Public Enterprises Circular dated 2d of June 02, 2003 - After the approval of the Board of Directors, the Corporate Plan was to be submitted to the Line Ministry, the Department of Public Enterprises, the Treasury and the Auditor General's Department, but the Corporate Plan had been prepared only for the period 2024-2028 and the Corporate Plan had not been prepared for the period ending in 2023.
- G. Internal Circular No. 2024/01/CHM/iv dated 18th March 2024 on Issuance of Fuel Bills, Collection of Cash, Depositing in Safes, and Banking - Although the internal circular had instructed that when selling fuel at ports, the money should be collected at the time of fueling the vessels and deposited in the bank before 2.00 PM and the income after 2.00 PM should be deposited in the bank the next day, it was observed during the physical cash check carried out on 24th July 2024 that out of 28,111 liters of diesel sold before 2.00 PM at Beruwala Port on 23rd July 2024, Rs. 8,911,187, Rs. 4,138,150 had not been deposited in the bank on 23rd July 2024.
- 2.2.3 That the powers, duties and functions of the corporation have not been acted upon as per the requirement mentioned in section 12 (g) of the National Audit Act No. 19 of 2018.
- 2.2.4 That the resources of the corporation have not been procured economically, efficiently and effectively in accordance with the relevant rules in accordance with the requirements mentioned in section 12 (h) of the National Audit Act No. 19 of 2018.

## 2.3 Other observations

- A.** The first and ground floors of the Kumarasinghe Building at the Galle Fisheries Harbour were leased to the Ocean University for a period of 03 years from 01 May 2021 to 30 April 2024, but the Corporation was liable to pay Rs. 1,134,900 in rent, Rs. 145,224 in value added tax and Rs. 388,359 in late fees, but no action had been taken to recover the said amount. Furthermore, although this agreement expired on 30 April 2024, the said building was being used without extension till the date of audit i.e. 11 November 2024 and no action had been taken to recover the said amount of tax for that period.
- B.** Two more shop rooms on the ground floor of the Kumarasinghe Building at the Galle Fisheries Harbour had been given to the Galle District Fisheries Cooperative Societies Association without a lease agreement for a long time and no tax had been collected for the same. Furthermore, although a room in a building had been given to the Fisheries Corporation on lease basis to run an office since June 2010, no action had been taken to collect a tax of Rs. 1,000,537 from the date of giving the room to the audit date of November 04, 2024.
- C.** Although an income of Rs. 14,370,802 had been earned from the operational activities of the Pareliya Anchorage in the year 2022, no income had been received since no operational activities had been carried out in the year 2023. However, an expenditure of Rs. 5,062,448 had been incurred for the operational activities of the Anchorage. Accordingly, the management had failed to generate revenue from this anchorage.
- D.** Out of the Rs. 186,654,540 of rental income receivable as at 31 December 2023, a balance of Rs. 127,174,413 was outstanding for more than 5 years, and therefore the recovery of these was uncertain and no legal action had been taken for their recovery.
- E.** As at 31 December 2023, the source documents relating to 14 outstanding liabilities amounting to Rs. 58,391,552, which had been outstanding for a long period and for which the period of time when the accounts were held with the creditors could not be traced, were not submitted for audit and although the settlement of these liabilities was in an uncertain state, no steps had been taken to settle these balances.
- F.** The balance due from the National Aquatic Resources Research and Development Agency of Rs. 3,952,983, which was included in the Security Services Debtors, had not been recovered.



- G.** As on 25th July 2024, the date of audit, the total approved staff at senior, tertiary, secondary and primary levels of the Corporation was 1015 and the actual staff consisted of 884. As on that date, the number of vacancies at each level of the Corporation was 165 and the surplus number was 34. Among this staff, 04 posts of Master, which is an essential post for the Fisheries Harbours Corporation, have been approved, but at present, since the number of staff is one, there is a vacancy of 3.
- H.** The staff for each of the fisheries harbours within the approved staff of the Fisheries Harbours Corporation had not been approved by the Department of Management Services.
- I.** The balance of Rs. 81,769,596 from the year 1992 had been continuously shown as a balance to be written off under non-current assets in the financial statements since the year 2008 and no steps had been taken to settle it up to 31st December of the year under review.

W.P.C. Wikramaratna  
Auditor General