POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE

(PGIIM)

UNIVERSITY OF COLOMBO

ANNUAL REPORT AND ACCOUNTS 2024

ABOUT THE REPORT

This report insights annual information about the Postgraduate Institute of Indigenous Medicine (PGIIM) for the year 2024. It seeks to demonstrate the general information, performance and achievements of the PGIIM descriptively from January 1, 2024 to December 31, 2024.

Reporting Frameworks and Scope

The report consists of information on trainees, ongoing academic programmes, human resources, achievements, and financial performance and annual accounts.

VISION

To be a center of excellence, producing Ayurveda, Unani, Siddha and traditional health specialists of high professional standards, to meet health needs of the country and contribute to regional and world health in a responsive manner.

MISSION

To produce specialists who possess knowledge and skills in Ayurveda, Unani, Siddha and traditional medicine with sound clinical and research competence in order to provide optimum humane health care to the people of Sri Lanka, the region and the world.

GOALS

1. To produce Ayurveda, Unani, Siddha and traditional health professionals to contribute to the fulfill of health needs of the country
2. To create a flexible teaching and learning environment in order to achieve academic excellence in Indigenous Medical Sector
3. To generate a research culture in the field of indigenous medicine
4. To develop an excellent system of governance through efficient and effective administration and financial management
5. To expand infrastructure facilities to ensure quality and to accommodate the growing educational needs of the Institute.

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Message of the Director

I am pleased to present the Annual Report of the Postgraduate Institute of Indigenous Medicine (PGIIM) for the year 2024. As the premier institution dedicated to producing specialists in Ayurveda, Siddha, and Unani, 2024 has been a significant and transformative year for the PGIIM.

This year, the Institute has made commendable progress, achieving growth that aligns with its vision while upholding strong academic and financial standards. Key milestones include: The PGIIM successfully conducted the supplementary examination for the MD Ayurveda Kayachikitsa program for the first batch of trainees in August 2024. The first batch of MD Ayurveda trainees (2020-2025) is currently undergoing post-MD overseas training as Senior Registrars at the Institute of Teaching and Research in Ayurveda (ITRA), India. The second batch of MD Ayurveda medicine trainees and the first batch of MD Unani medicine trainees (2022-2027) are currently engaged in pre-MD clinical training as Registrars. The orientation for the third batch of MD Ayurveda (2024-2029) took place in October 2024, and they are now undergoing pre-MD clinical training.

A two-year Senior Registrar (SR) training program for MD-qualified Siddha graduates from Indian universities is being conducted at accredited training centres in Jaffna and Kappalthurai.

The Specialty Boards and Board of Studies for Ayurveda, Siddha, and Unani medicine are operating effectively, guided by the Board of Management, Senate, and the University of Colombo's Council. The Internal Quality Assurance Cell (IQAC) and the Curriculum Development and Evaluation Committee (CDEC) continuously monitor and enhance the quality of our programs. Administrative and Financial Growth**:** The Administration and Finance branches have shown great diligence in managing the general operations, guided by the Board of Management.

In addition to our academic achievements, the PGIIM has also made strides in research and publication. We launched the Journal of Postgraduate Institute of Indigenous Medicine (JPGIIM)**,** an open-access, peer-reviewed journal, and published two issues of the Institute's newsletter in 2024. The Annual Research Symposium (ARS PGIIM 2024), held under the theme *"Preserving Heritage through Quality Research"*, was a landmark event in October 2024.

Despite these successes, there are challenges that require attention. Notably, the PGIIM continues to face difficulties with the unavailability of permanent office premises and insufficient staffing, both of which are essential for our sustained growth.

I would like to express my sincere gratitude to the members of the Board of Management, Boards of Studies, Specialty Boards, trainers, examiners, supervisors, trainees, and all stakeholders, as well as the dedicated staff at PGIIM, including the Senior Assistant Registrar, Senior Assistant Bursar, and Assistant Librarian. Their collaborative efforts have been pivotal in ensuring the continued success of the PGIIM.

Professor S.M.S. Samarakoon
Director
Postgraduate Institute of Indigenous Medicine (PGIIM)

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LIST OF ACRONYMS

PGIIM	Postgraduate Institute of Indigenous Medicine
FIM	Faculty of Indigenous Medicine
GWUIM	Gampaha Wickramarachchi University of Indigenous Medicine
BIMARI	Bandaranayaka International Memorial Ayurveda Research Institute
BOM	Board of Management
BOS	Board of Study
SpB	Specialty Boards
MD	Doctor of Medicine
IQAC	Internal Quality Assurance Cell

PART ONE

ANNUAL REPORT 2024

1. POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE (PGIIM)

1.1 Brief Introduction

The Postgraduate Institute of Indigenous Medicine (PGIIM) is an Educational Institute set up under the University of Colombo as one of its Institutes under the PGIIM Ordinance No.2048/46 of 8th December, 2017 under the provisions of the Universities Act No. 16 of 1978. It thus plays an important role in fulfilling Human Resource requirements for health services, universities and the private sector. It is the responsibility of the PGIIM to provide all the required specialists in major specialties of Ayurveda, Siddha and Unani of the Ministry of Health & Indigenous Medicine as per Health Minute and academics for the Institutes of Ayurveda, Siddha and Unani of the Ministry of Higher Education. Accordingly, the PGIIM has taken appropriate measures to commence training programmes to meet the man power requirements of the country.

The operational activities of the PGIIM were commenced in March 2019 after conducting the first meeting of the Board of Management on 25th February 2019. The PGIIM is located at a temporary building of the Ayurveda Teaching Hospital, Borella of the Ministry of Health and Indigenous Medicine as a temporary arrangement until a permanent building is made available to the PGIIM.

Professor S.M.S. Samarakoon was appointed as the Director of the Postgraduate Institute of Indigenous Medicine, University of Colombo, on February 3, 2024, following the completion of the three-years term of the previous Director of the PGIIM.

At present, PGIIM conducts six MD and Board Certification programmes, including five Ayurveda MD and Board Certification programmes and one MD Unani and Board Certification programme, which were approved by the University Grants Commission in 2020 and 2021. Additionally, PGIIM is awaiting approval for six more MD and Board Certification programmes, including two in each Ayurveda, Siddha, and Unani. Immediately after obtaining approval for above six MD and Board Certification Programmes the PGIIM is planning to enroll students to those 6 programmes. In 2024, PGIIM revised the prospectuses of all existing Ayurveda and Unani MD and Board Certification programmes and received Council approval. Furthermore, PGIIM has initiated the development of prospectuses for MD in Deshiya Chikitsa and Board Certification and the PG Diploma in Ayurveda Community Health Development, which will be submitted to the University Grants Commission for approval in 2025.

The Postgraduate Institute of Indigenous Medicine (PGIIM) successfully conducted the orientation programme for the 3rd batch of MD Ayurveda and Board Certification. A key highlight of the event was the Dhanwantari Pooja, a sacred ritual seeking blessings for the trainees as they embark on their academic journey. This was followed by the Shishyopanayana Samskara, a traditional initiation ceremony symbolizing the beginning of their path in Ayurveda medicine.

The first batch of MD in Ayurveda programme graduated at the PG convocation of the University of Colombo held in January 2024. After completion of one year Post-MD local training, the Senior Registrars of first Ayurveda batch, were sent to Institute of Teaching and Research in India to follow their post-MD overseas training. A special examination was held in year 2024 for those who were not successful at the 1st MD examination held in year 2023. Those MD trainees also participated in the PG convocation of the University of Colombo held on December 6, 2024.

The 1st Annual Research Symposium of the Postgraduate Institute of Indigenous Medicine (ARS PGIIM 2024), themed 'Preserving Heritage through Quality Research', was conducted to disseminate knowledge which is a key responsibility of higher educational institution. The symposium was held on October 18, 2024, under the leadership of the Director Professor S.M.S. Samarakoon and symposium chair Professor (Mrs.) K. Priyani P. Peiris. The event featured addresses by the Chief Guest, Senior Professor H.D. Karunaratne, Vice Chancellor of the University of Colombo; the Guest of Honour, Professor Anup Takar, Head of the Department of Panchakarma and former Director of the Institute of Teaching and Research in Ayurveda, Jamnagar, India; and the Keynote Speaker, Emeritus Professor Jayantha Jayawardene, former Director of PGIIM.

Fostering a strong research culture within a higher education institution is essential for knowledge dissemination. Research nurtures critical thinking, innovation, creativity, and problem-solving while contributing to societal well-being, particularly in the healthcare sector. Recognizing its significance, PGIIM has planned to launch an open-access, peer-reviewed journal dedicated to indigenous medicine. Accordingly, the *Journal of the Postgraduate Institute of Indigenous Medicine (JPGIIM)* began accepting submissions in 2024 for its inaugural issue, *Volume 1, Issue 1,* scheduled for publication in January 2025. The editorial committee is actively working towards the successful launch of the journal in the coming year.

PGIIM is committed to addressing societal needs by enhancing its services for stakeholders. In line with this, and with the support of the Curriculum Development and Evaluation Committee, PGIIM conducted a market survey to identify postgraduate training needs in indigenous medicine among medical officers in the sector. The data collected from this survey was utilized in preparing applications for six new MD and Board Certification programmes, as well as in revising the prospectuses of existing MD programs at PGIIM.

In 2024, PGIIM published two issues of Volume 1 of its newsletter, serving as a vital communication tool. It provides timely updates on academic programs, research achievements, administrative and examination announcements, student activities, workshops, training programs, and community engagement. The newsletter fosters transparency, enhances institutional visibility, and strengthens connections among students, faculty, staff, and alumni.

International collaborations open a window of growth opportunities for both students and institution. The difference in the education system enriches the quality of education by allowing them to explore beyond boundaries, in the areas of research, clinical practices and curriculum development. Taking into consideration of those and to take the indigenous medicine to the next level in the higher education sector, the PGIIM has taken step to collaborate with one Indian Research Institute and Ministry of Ayush, India to provide better training and research experience to the trainees of the PGIIM. With the recommendation of the specialty Board, Board of Study and the Board of Management of the PGIIM following training centres were accredited as overseas training centres of the PGIIM; Banaras Hindu University (BHU) - Varanasi, India, Institute of Training and Research in Ayurveda (ITRA) - Jamnagar, India, National Institute of Ayurveda- Jaipure, India, SDM College of Ayurveda - Bangalore- India and All India Institute of Ayurveda - New Delhi, India.

Accordingly, the sixteen (16) Senior Registrars (1^{st} batch) who completed their one-year Post-MD training locally commenced their overseas training in India on September 16, 2024, at the Institute of Teaching and Research in Ayurveda (ITRA) in Jamnagar, India.

The Postgraduate Institute of Indigenous Medicine (PGIIM) successfully conducted a "Workshop on Portfolio Writing" for Pre-MD trainees in December 2024. The workshop aimed to enhance the academic and professional competencies of participants by equipping them with essential skills in portfolio writing - a crucial requirement for medical trainees to document their learning experiences, reflect on professional growth, and meet the assessment criteria for postgraduate medical training.

PGIIM also proudly hosted a distinguished guest lecture by Emeritus Professor Jayantha Jayewardana on September 2024, which drew an enthusiastic audience of faculty members, postgraduate students, and staff. The lecture, titled "Insights into Foreign Training Opportunities for Postgraduate Scholars," provided a compelling exploration of the global academic landscape. It emphasized the immense value of foreign training in broadening academic horizons, fostering research collaborations, and enhancing professional growth.

Additionally, PGIIM conducted an insightful “workshop on Senior Registrar (SR) training” on December 2024, offering valuable guidance to Senior Registrar trainees advancing in their medical careers.

Simultaneously, infrastructure of the PGIIM was developed to give conducive learning environment for the trainees. Library of the PGIIM provided reference and lending facilities to its trainees and trainers in more organized way.

The PGIIM diligently adheres to the Sri Lanka Public Sector Accounting Standards (SLPSAS) in all its financial activities and record-keeping processes. This commitment is crucial as compliance with SLPSAS promotes the generation of high-quality financial statements, facilitates sound financial management practices, accurately reflects the fair view of financial performance and positions, and ultimately fosters better decision-making. Furthermore, adherence to SLPSAS ensures uniformity and comparability in the financial reporting system, promoting transparency, accountability, and good governance. As a testament to the institute's dedication to these governance principles, the PGIIM received an unqualified audit opinion for its 2023 Financial Statements.

In order to strengthen the human resources, the PGIIM has organized several training programmes. The workshop on "Artificial Intelligent- (AI) was held for all Staff members of the PGIIM on November 2024. Further a workshop on Soft Skills Development is planned to conduct in January 2025.

However, the PGIIM currently face a big issue due to lack of staff members. Although the PGIIM has 16 cadre positions, only 9 permeant staff members are available at present. The absence of a Management Assistant (Book Keeping) has created challenges in ensuring the smooth operation of the financial activities at PGIIM. Further, lack of Works Aids also affect to the efficiency of administrative and financial activities of the PGIIM as all academic, administrative and non-academic staff members have to cover the duties of the Works Aids also. Initial actions were taken to recruit one (01) Technical Officer, one (01) Management Assistant (Book Keeping) and two (02) Works Aid to the PGIIM permanently and waiting for the approval of the Department of Management Services. The PGIIM could achieve all above tasks with available nine staff members. The moral, team work and the unity of the staff members and good coordination with the students and resource persons of the PGIIM are the keys to achieve big tasks with the limited number of staff members.

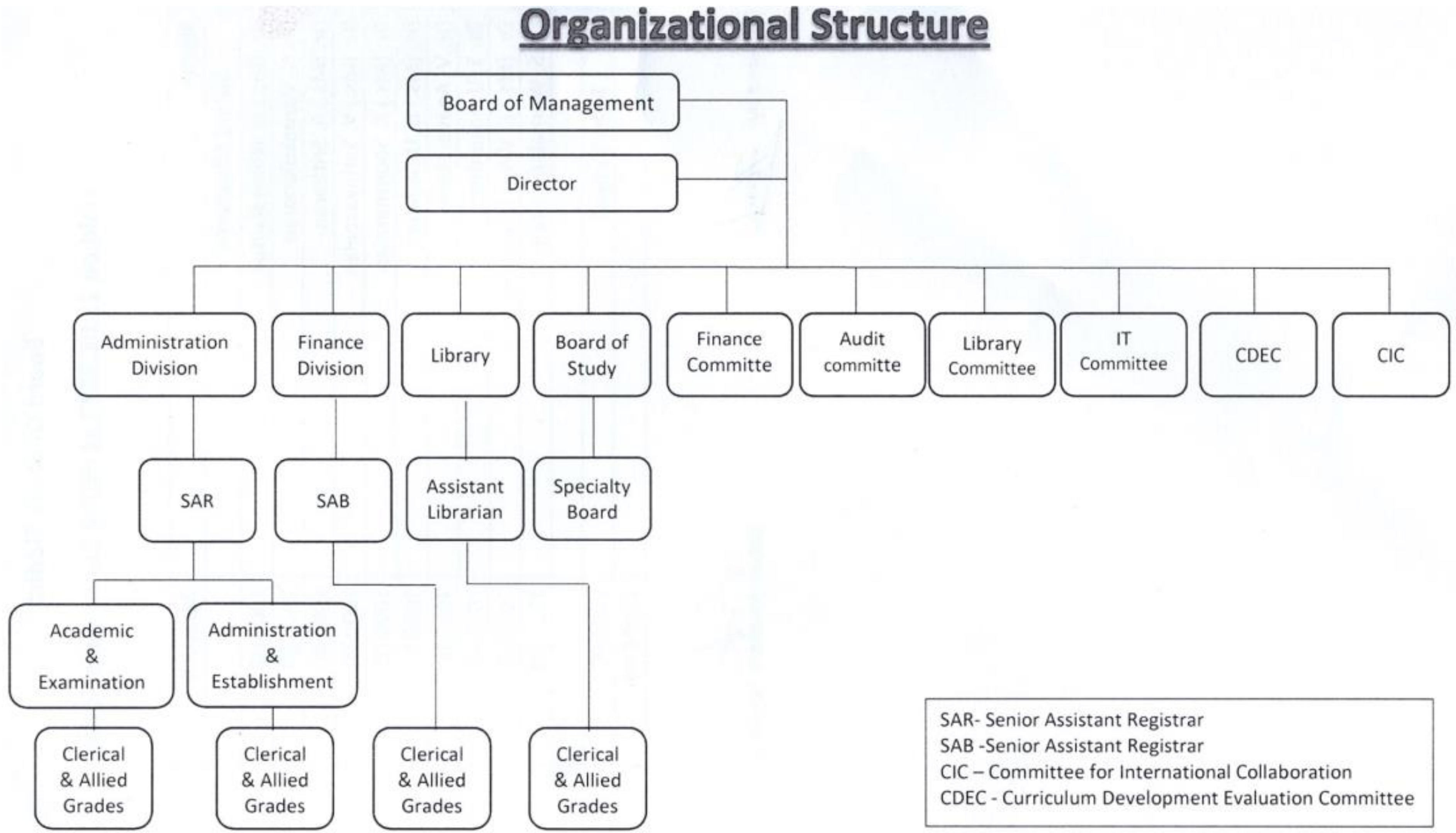

Figure 1- Organizational Structure

1.2 Director of the Institute

The Chief Executive Officer of the PGIIM is the Director of the Institute.

Professor S.M.S. Samarakoon was appointed as the Director of the Postgraduate Institute of Indigenous Medicine on 03rd February 2024. Prior to this, from 01st January 2024, to 02nd February 2024, Professor Chrishantha Abeysena served as the Director of the PGIIM.

1.3 Board of Management (BOM)

The Board of Management (BOM) is the principal executive and academic body of the PGIIM and its meetings are held in every month. There are 09 Meetings of the Board of Management of PGIIM were conducted during the year 2024.

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of Members Attend	Excused	Absent	Resigned
43rd meeting	17.01.2024	12	-	04	-
44th meeting	21.02.2024	12	01	02	-
45th meeting	20.03.2024	11	-	06	-
46th meeting	19.04.2024	11	01	05	-
47th meeting	22.07.2024	09	03	05	-
48th meeting	07.08.2024	09	04	04	-
49th meeting	18.09.2024	07	02	08	01
50th meeting	29.10.2024	08	06	02	02
51st meeting	20.12.2024	09	02	02	02

Table 1*- Meeting details of the Board of Management*

The BoM consisted of the following members during the year under review.

Ex-officio

Director/ PGIIM	
Prof. S.M.S. Samarakoon	W.e.f. 03.02.2024
Prof. Chrishantha Abeysena	Till 02.02.2024
Nominee/Secretary to the Ministry of Higher Education	
Mrs. M.H.T.T. Thushara	
Nominee/Secretary to the Ministry of Indigenous Medicine	
Ms. U.S.K. Denawatta	
Nominee/Secretary to the Ministry of Finance	
Ms. H.D.D.P Karunarathna	
Commissioner of Ayurveda	
Dr. Dhammika Abeygunawardhana	
Immediate Past Director	
Prof. Chrishantha Abeysena	W.e.f. 03.02.2024
Prof. Jayantha Jayawardhana	Till 02.02.2024
Head, Unit of Siddha Medicine, University of Jaffna	
Dr. (Mrs.) Viviyan Sathiyaseelan	Till 22.07.2024
Director - Bandaranayaka Memorial Ayurveda Research Institute	
Dr. P. Hewagamage - Acting Director/BIMARI	W.e.f. 01.01.2024
Specialist Grade Doctor (Ayurveda)	
Dr. T.K.G. Punchihewa	
Specialist Grade Doctor (Siddha)	
Dr. (Mrs.) S. Varnakulendran	
Specialist Grade Doctor (Unani)	
Dr. A.G.F. Najeeya	
UGC Appointed Members	
Mr. T. Dharamarajah	
Mr. S.D.W Saman Diyagaha Waduge	Till 15.10. 2024
Mr. K.K. Saminda Priyanga Korana	
Dr. W.A.L. Chandrasiri Waliwita	Till 18.09.2024
Prof. Jayantha Jayawardhana	W.e.f. 18.09.2024
Council Nominee	
Mr. Mahinda Madihewa	
Mr. Channa de Silva	

Invitee

Prof. P.K. Perera – Dean /Facaulty of Indigenous Medicine W.e.f. 07.08.2024

1.4 Finance Committee

The Finance Committee consisted of the following members during the year under review.

Prof. S.M.S. Samarakoon	- Director, PGIIM
Prof. Chrishantha Abeysena	- Member of the Board of Management
Mr. T. Dharmarajah	- Member of the Board of Management
Mr. Mahinda Madihhewa	- Member of the Board of Management

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attended	Excused	Absent
18th (2024/01)	13.02.2024	04	-	-
19th (2024/02)	05.08.2024	04	-	-

Table 2 *- Meeting details of the Finance Committee*

1.5 Academic Boards

The decisions related to academic matters, training programmes and examinations are taken by the Boards of Study (BOS) and Specialty Boards (SpB) under the approval of the Board of Management and the Senate of the University of Colombo. Meetings of all the Board of Studies and Specialty Boards are held once a month.

1.5.1 Board of Studies

List of Board of Studies

Board of Study in Ayurveda Medicine

Board of Study in Siddha Medicine

Board of Study in Unani Medicine

Number of Board of Study Meetings held in 2024

Name of the Board	No. of Meetings Held
Ayurveda	10
Siddha	07
Unani	09

Table 3 *- Meeting details of the Board of Studies*

Chairpersons and Secretaries of the Board of Study – 2024

Board of Study	Chairperson	Secretary
Ayurveda	Prof. S.K.M.K. Herapathdeniya	Dr. B.M.S. Amarajeewa
Siddha	Dr. N. Varnakulendran	Dr. K. Sountharajan
Unani	Prof. M.S.M. Shiffa	Dr. M.C.M. Maheez

Table 4- *Chairpersons and Secretaries of the Board of Studies*

1.5.2 Specialty Boards

The PGIIM has 12 specialty boards for the Ayurveda, Siddha and Unani disciplines.

List of Specialty Boards

Ayurveda

Specialty Board in Kaumarabhritya

Specialty Board in Kayachikitsa

Specialty Board in Prasutitantra Streeroga

Specialty Board in Shalyatantra

Specialty Board in Swasthavritta

Specialty Board in Bhaisajyakalpana & Rasashastra

Specialty Board in Shalakyatantra

Siddha

Specialty Board in Gunapadam

Specialty Board in Maruthuvam

Unani

Specialty Board in Moalijat

Specialty Board in Ilmul Advia

Specialty Board in Amraz-e-Niswan

Number of Specialty Board Meetings held in 2024

Name of the Board	No. of Meetings Held
Ayurveda	
Bhaisajyakalpana & Rasashastra	04
Kumarabritya	09
Kayachikithsaka	09
Prasutitantra Streeroga	09
Shalyatantra	06
Swasthavritha	09

Shalakyatantra	12
Siddha	
Gunapadem	07
Maruthuvam	07
Unani	
Moelijath	09
Ilmul Advia	01
Amraz-e-Niswan	01

Table 5 *- Meeting details of the Specialty Boards*

Chairpersons and Secretaries of the Specialty Board – 2024

Specialty Board	Chairperson	Secretary
Ayurveda		
Kaumarabritya	Dr. I.A.M. Leena	Dr. O.T.M.R.K.S.B. Kalawana
Kayachikitsa	Dr. T.K.G. Punchihewa	Dr. E.D.T.P. Gunarathne
Prasutitantra Streeroga	Dr. K.P.K.R. Karunagoda	Dr. H.L.M.G. Sajeewani
Shalyatantra	Dr.P.G.T.P.Kumara	Dr. K.K.V.S. Peshala
Swasthavritta	Dr.M.R.S.Peiris	Dr. I.A.M. Leena
Bhaisajyakalpana & Rasashastra	Dr. S.K.M.K. Herapathdeniya	Dr. M.V.R. Vijayanthimala
Shalakyatantra	Prof. K.P.P. Peiris	Dr. R.L.Y.U. Rathnayaka
Siddha		
Gunapadam	Dr. V.Sathiyaseelan	Dr. Kanagasundaram
Maruthuvam	Dr. (Mrs.) A. Sritharan	Dr. (Mrs.) S. Varnalulendran
Unani		
Moalejat	Dr. M.C.M. Maheez	Dr. A.LM. Ihsan
Illmul Advia	Prof. N. Fahamiya	Dr. B.I. Nihara
Amraz-e-Niswan	Prof. M.U.Z.N. Farzana	Dr. J. Rumaiza

Table 6 *-* Chairpersons and Secretaries of the Specialty Boards

1.6 Library Committee

A library committee was formulated in year 2021 in order to establish a library for the PGIIM and obtain necessary recommendations for library functions. Following members served for the Library Committee as at 31.12.2024.

The Committee comprises of following members.

Professor. S.M.S. Samarakoon - Director/PGIIM- Chairman

Professor W.M.S.S.K. Kualathunga - Faculty of Indigenous Medicine

Dr. Jahufer Rumaiza - Faculty of Indigenous Medicine

Dr. K. Sountharajan – University of Jaffna

Dr. C.K. Gamage - Senior Assistant Librarian, Faculty of Indigenous Medicine

Mr. D.G.R.L. Gunarathna - Assistant Librarian, PGIIM

Mrs. W.N.P.M.N.N. Karunarathna - Senior Assistant Registrar, PGIIM

Ms. Anushika - Senior Assistant Bursar, PGIIM

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attend	Excused	Not attend
09th Meeting	27.02.2024	06	02	0
10th Meeting	09.12.2024	07	01	0

Table 7 *- Meeting details of the Library Committee*

1.7 Curriculum Development and Evaluation Committee (CDEC)

Curriculum Development and Evaluation Committee was established in order to achieve the following tasks in year 2021.

- Initiate development and evaluation of curricula and recommend curricula to the Board of Management.
- Evaluation of guidelines, documents related to academic matters and examinations, and recommend the said documents to the Board of Management.

Following members served for the Curriculum Development and Evaluation Committee as at 31.12.2024.

The Committee comprises of following members.

Prof. S.M.S. Samarakoon	Director/PGIIM
Dr. E.D.T.P. Gunarathne/Chairperson	Faculty of Indigenous Medicine, UOC
Prof. Priyani Peiris	GWUIM
Prof. Gominda Ponnemperuma	Director- Centre for Quality Assurance, UOC
Prof. Pandula Siribaddana	Medical Education, PGIM, University of Colombo
Dr. S. Balamanohari	Faculty of Siddha Medicine Trincomalee Campus

Prof. S.P. Molligoda	Faculty of Indigenous Medicine, UOC
Dr. O.T.M.R.K.S.B. Kalawana	Faculty of Indigenous Medicine, UOC
Dr. B.M.S. Amarajeewa	Faculty of Indigenous Medicine, UOC
Dr. A.L.M.Ihsan	Faculty of Indigenous Medicine, UOC
Dr. K.K.V.S. Peshala	Faculty of Indigenous Medicine, UOC
Mrs. W.N.P.M.N.N. Karunarathna	Senior Assistant Registrar/Secretary/CDEC

The following prospectuses for the six ongoing MD Ayurveda programmes and the MD Unani programme were revised by the Curriculum Development and Evaluation Committee in 2024 and obtained approval from the Senate of the University of Colombo.

- MD in Ayurveda Kayachikitsa and Board Certification
- MD in Ayurveda Kaumarabritya and Board Certification
- MD in Ayurveda Shalyatantra and Board Certification
- MD in Ayurveda Prasutitantra Streeroga and Board Certification
- MD in Ayurveda Swasthavritta and Board Certification

Further, the Curriculum Development and Evaluation Committee initiated the development of prospectuses for the MD in Deshiya Chikitsa and Board Certification and the PG Diploma in Ayurveda Community Health Development in the year of 2024.

In addition to the above, the Curriculum Development and Evaluation Committee involved in preparing questionnaires for the data collection of MD Programme Assessment survey to identify the feedbacks of the trainees on ongoing MD programmes, since it is much important to identify the postgraduate requirements of the Indigenous Medical sector. The Curriculum Development and Evaluation Committee involved in conducting need assessment of the PGIIM in December 2024. These activities were much important to assure the quality of the study programmes in the PGIIM.

1.8 Committee for International Collaborations (CIC)

Committee for International Collaborations was established with the intention of accelerating the process of collaborations with other countries to improve the higher education in Indigenous Medicine. The major focus of the committee at the beginning is creating opportunities for the post MD training of MD trainees. Following members served for the Committee for International Collaborations as at 31.12.2024.

The Committee comprises of following members.

Prof. S.M.S. Samarakoon	Director/PGIIM
Prof. Priyani Peiris	GWUIM
Prof. S.K.M.K. Herapathdeniya	Faculty of Indigenous Medicine, UOC
Prof. M.S.M. Shiffa	Faculty of Indigenous Medicine, UOC
Dr. B.M.S. Amarajeewa	Faculty of Indigenous Medicine, UOC
Dr. T. Weerarathne	Ministry of Health, Nutrition & Indigenous Medicine
Prof. K.P.K.R. Karunagoda	Faculty of Indigenous Medicine, UOC
Dr. I.A.M. Leena	Faculty of Indigenous Medicine, UOC
Dr. K.K.V.S. Peshala	Faculty of Indigenous Medicine, UOC
Dr. A. Sritharan	Faculty of Siddha Medicine, University of Jaffna
Dr. N.D.N. Jayawardana	Faculty of Indigenous Medicine, UOC
Ms. W.N.P.M.N.N. Karunarathna	Senior Assistant Registrar
Ms. M.N. Anushika	Senior Assistant Bursar

The diversity in educational systems enhances the quality of learning by allowing students to explore research, clinical practices, and curriculum development beyond boundaries. With the goal of advancing indigenous medicine in the higher education sector, PGIIM has taken steps to collaborate with an Indian research institute and the Ministry of AYUSH, India, to provide better training and research opportunities for PGIIM trainees. Additionally, based on recommendations from the Specialty Boards and Board of Study of the Ayurveda Medicine, and Board of Management of the PGIIM, the following institutions have been designated as overseas training centers for PGIIM:

- Banaras Hindu University (BHU), Varanasi, India
- Institute of Teaching and Research in Ayurveda (ITRA), Jamnagar, India
- National Institute of Ayurveda, Jaipur, India
- SDM College of Ayurveda, Bangalore, India
- All India Institute of Ayurveda, New Delhi, India.

1.9 Internal Quality Assurance Cell (IQAC)

Internal Quality Assurance Cell (IQAC) of Postgraduate Institute of Indigenous Medicine was established in the year 2022 under the directive of Internal Quality Assurance Unit of the University of Colombo complying with the guidelines Quality Assurance Council of the UGC for public universities the UGC guidelines in 2014. IQAC- PGIIM follows the quality assurance policy framework and By-laws that had been approved by the proper channel.

IQAC is strengthened with wide stakeholder participation including academic staff, administrative staff, non-academic staff and students in order to deliver the high quality service. Major function of the Cell is to ensure the quality and standards of the programmes offered by the Institute by designing policies and procedures and monitoring progress.

Following members served for the Internal Quality Assurance Cell of Postgraduate Institute of Indigenous Medicine (IQAC-PGIIM) as at 31.12.2024.

The Committee comprises of following members.

Prof. S.M.S. Samarakoon	Director/ PGIIM
Prof. K.P.P. Peiris	Gampaha Wickramarachi University of Indigenous Medicine
Prof. (Mrs.) N. Fahamiya	Faculty of Indigenous Medicine, University of Colombo
Prof. (Mrs.) M.U.Z.N. Farzana	Faculty of Indigenous Medicine, University of Colombo
Dr. B.M.S. Amarajeewa	Faculty of Indigenous Medicine, University of Colombo
Prof. W.M.S.S.K. Kulatunga	Faculty of Indigenous Medicine, University of Colombo
Dr. (Ms.) V. Sathiyaseelan	Faculty of Siddha Medicine, University of Jaffna
Dr. I.A.M. Leena	Faculty of Indigenous Medicine, University of Colombo
Dr. K.K.V.S. Peshala	Faculty of Indigenous Medicine, University of Colombo
Dr. Y.A.U.D. Karunarathne	Faculty of Indigenous Medicine, University of Colombo
Dr. (Ms.) B. Uthayanan	Faculty of Siddha Medicine, Trincomalee Campus (Coordinator/IQAC)
Ms. Nadeesha Karunarathna	SAR of the PGIIM
Ms. M.N. Anushika	SAB of the PGIIM
Mr. D.G.R.L Gunarathna	Assistant Librarian (Convener/IQAC)
Dr. B.M. Rishad	Trinee representative MD in Unani Medicine
Dr. M.M.F. Shihara	Trinee Representative MD in Ayurveda Medicine
Dr. B.L. Edirisinghe	Representative among Senior Registrars (Post MD)

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attend	Excused	Not attend
09th Meeting – IQAC	23.01.2024	09	05	03
10th Meeting – IQAC	28.02.2024	06	07	04
11th Meeting – IQAC	26.03.2024	09	06	02
12th Meeting – IQAC	22.04.2024	07	03	07
13th Meeting- IQAC	27.05.2024	10	03	04
14th Meeting- IQAC	24.07.2024	13	02	02
15th Meeting – IQAC	27.08.2024	12	01	04
16th Meeting – IQAC	27.09.2024	09	05	03
17th Meeting – IQAC	23.10.2024	12	03	02
18th Meeting – IQAC	26.11.2024	10	06	1

***Table 8 –** Meeting details of the IQAC*

1.10 Journal of the Postgraduate Institute of Indigenous Medicine (JPGIIM)

In general, universities are highly recognized as centers of knowledge, production, and transmission, and play a critical and vital role in knowledge creation and dissemination. Assuring healthy nation through Ayurvedic treatments and traditional medicine also involves preserving cultural heritage and traditional knowledge for future generations.

Considering the importance of the research in indigenous medical sector, the PGIIM planned to launch an open access peer-reviewed journal for the indigenous sector to give opportunities to conduct and publish new research in the field of indigenous medicine and The Journal Committee was appointed in 2023 with the responsibility of developing guidelines for authors, editors, and reviewers, selecting the journal's name, establishing criteria for paper selection, and ensuring the journal's overall quality. The committee has successfully completed these tasks, laying a solid foundation for the journal's continued development and excellence.

The Journal Committee comprised of following members.

Prof. S.M.S. Samarakoon	Director /PGIIM
Prof. Priyani Peiris	Faculty of Indigenous Medicine, Gampaha Wickramarachi University of Indigenous Medicine
Prof. S. P. Molligoda	Faculty of Indigenous Medicine, University of Colombo

Prof. N. Fahamiya	Faculty of Indigenous Medicine, University of Colombo
Prof. P.K Perera	Dean, Faculty of Indigenous Medicine, University of Colombo
Prof. W.A.Weerasooriya	Department of Library and Information Science FSS, University of Kelaniya
Dr. W.A.S.S.Weerakoon	Faculty of Indigenous Medicine, University of Colombo
Dr. (Mrs) N. Navaluxmy	Faculty of Siddha Medicine, University of Jaffna
Dr. (Mrs.) B. Uthayanan	Faculty of Siddha Medicine, Trincomalee Campus, Eastern University of Sri Lanka
Dr. Nirasha Gunarathne	Faculty of Indigenous Medicine, Gampaha Wickramarachi University of Indigenous Medicine
Dr. Niluka Gunathilaka	Ministry of Health
Dr. Yasasvi Walpita	Department of Community Medicine, Faculty of Medicine, University of Colombo
Mr. D.G.R.L. Gunarathna	Assistant Librarian /PGIIM

According to the approved guidelines, the committee appointed the following members to the Editorial Committee and Advisory Board for the Journal of the Post Graduate Institute of Management (JPGIIM).

The Editorial Committee of the JPGIIM comprises of following members.

Prof. S. M. S. Samarakoon - Chief Editor
Director, Postgraduate Institute of Indigenous Medicine, University of Colombo

Prof. (Mrs) K.P.P. Peiris - Executive Editor
Department of Shalyashalakya, Faculty of Indigenous Medicine, Gampaha Wickramarachchi University of Indigenous Medicin

Mr. D.G.R.L.Gunarathna -Associate Editor
Assistant Librarian – Postgraduate Institute of Indigenous Medicine, University of Colombo

Prof. S.K.M.K. Herapathdeniya
Department of Dravyaguna Vignana and Swastavritta, Faculty of Indigenous Medicine, University of Colombo
Dr. (Mrs) E.D.T.P. Gunarathna
Department of Ayurveda Medicine and Indigenous Medicine, University of Colombo

Prof. Nisha Kumari Ojha
Dean, Fellowships and Post-Doctoral Studies, Head-Department of Kaumarbhritya, India

Prof. M.U.Z.N. Farzana
Department of Unani Clinical Medicine, Faculty of Indigenous Medicine, University of Colombo

Prof. N. Fahamiya
Department of Ilmul Advia, Faculty of Indigenous Medicine, University of Colombo.

Prof. M.S.M. Shiffa
Department of Unani Clinical Medicine, Faculty of Indigenous Medicine, University of Colombo.

Assistant Prof. Shahid Shah Chaudhary
Department of Ilmul Saidla, School of Unani Medical Education and Research, Jamia Hamdard, New Delhi, India

Dr. (Ms.) K.Sounthararajan
Senior Lecturer Gr 1, Unit of Siddha Medicine, University of Jaffna.

Dr. (Ms.) A. Sritharan
Senior Lecturer Gr 1, Unit of Siddha Medicine, University of Jaffna

Dr. P. Selva Shunmugam
President-Global Center for Siddha Medicine and Research, Chennai, India

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attend	Excused	Not attend
01st Meeting	10.12.2024	08	04	0

Table 9 *- Meeting details of the Editorial Committee of the JPGIIM*

The Advisory Board of the JPGIIM appointed to provides strategic guidance and expert advice on the journal's direction and quality. This committee ensure academic rigor by recommending editorial practices, reviewing policies, and offering insights into emerging trends. The Board also helps uphold the journal's standards and credibility by advising on paper selection and contributing to its overall success.

The Advisory Committee of the JPGIIM comprises of following members.

Emeritus Professor Jayantha Jayewardene
Former Director – Postgraduate Institute of Indigenous Medicine, University of Colombo,

Professor Parneeth Abhaysundara
Department of Sociology and Anthropology, University of Sri Jayewardenepura, Sri Lanka

Professor Ravinarayan Acharya
Director General, Central Council of Research in Ayurvedic Sciences, India

Professor H.M. Chandola
Former Dean, IPGT and RA, Gujarat Ayurveda University, India

Senior Professor Chrishantha Abeysena
Former Director- Postgraduate Institute of Indigenous Medicine
Department of Public Health, Faculty of Medicine, University of Kelaniya, Sri Lanka

Dr. MCM Maheez
Senior Lecturer Gr 1, Department of Ilmul Advia, Faculty of Indigenous Medicine, University of Colombo, Sri Lanka

Dr. N. Zaheer Ahmed
Director General, Central Council for Research in Unani Medicine (CCRUM), Ministry of AYUSH. Government of India, New Deli, India

Dr. N. Varnakulendran
Senior Lecturer Gr 1, Faculty of Siddha Medicine, Trincomalee Campus, Eastern University, Sri Lanka

Dr. (Ms.) V. Sathiyaseelan
Senior Lecturer Gr 1, Unit of Siddha Medicine, University of Jaffna, Sri Lanka

Prof. (Dr) R. Meenakumari
Director, National Institute of Siddha (NIS), Tambaram Sanitorium, Chennai, India

Accordingly, the *Journal of the Postgraduate Institute of Indigenous Medicine (JPGIIM)* began accepting submissions in 2024 for its inaugural issue, *Volume 1, Issue 1,* scheduled for publication in March 2025. The editorial committee is actively working towards the successful launch of the journal in the coming year.

2. ACADEMIC ACTIVITIES DURING YEAR 2024

2.1 Trainees enrollment of the PGIIM

The following table indicates the breakdown of trainees registered for MD courses in 2024.

2.1.1 Pre-MD Trainees enrollment of the PGIIM

Study Programme	Full Time/ Part Time	Number of trainees registered for Pre-MD courses (as at 31st December 2024)		
		Male	Female	Total
MD in Ayurveda Kaumarabritya and Board Certification	Full Time	0	2	2
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	0	*5	5
MD in Ayurveda Prasutitantra & Streeroga and Board Certification	Full Time	0	2	2
MD in Ayurveda Shalyatantra and Board Certification	Full Time	1	0	1
MD in Ayurveda Swasthavritta and Board Certification	Full Time	0	0	0
Grand Total		**1**	**9**	**10**

Table – 10 *Details of Pre-MD Trainees enrollment*

**01 Trainee who registered to the MD in Ayurveda Kayachikitsa and Board Certification resigned from that course.*

2.2 Trainees population of the PGIIM

The following table indicates the breakdown of trainees population of the PGIIM as at 31st December 2024.

2.2.1 Pre-MD Trainees population of the PGIIM

Study Programme	Full Time/ Part Time	Total Number of trainees in Pre- MD courses Programmes (as at 31st December 2024)		
		Male	Female	Total
MD in Ayurveda Kaumarabhrithya and Board Certification	Full Time	0	4	4
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	0	6	6
MD in Ayurveda Prasutitantra & Streeroga and Board Certification	Full Time	0	5	5
MD in Ayurveda Shalyatantra and Board Certification	Full Time	1	1	2
MD in Ayurveda Swasthavritta and Board Certification	Full Time	0	0	0

MD in Unani Moalijat and Board Certification	Full Time	1	1	2
Grand Total		**2**	**17**	**19**

Table 11 *- Details of Pre-MD Trainees population*

2.2.3 Senior Registrar Trainees population of the PGIIM

Programme of Study	Full Time/ Part Time	Number of trainees registered for Senior Registrar Programmes (as at 31st December 2024)		
		Male	**Female**	**Total**
MD in Ayurveda Kaumarabhrithya and Board Certification	Full Time	**01**	**01**	**02**
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	**04**	**08**	**12**
MD in Ayurveda Prasutitantra & Streeroga and Board Certification	Full Time	**0**	**02**	**02**
MD in Ayurveda Shalyatantra and Board Certification	Full Time	**01**	**0**	**01**
MD in Ayurveda Swasthavritta and Board Certification	Full Time	**0**	**03**	**03**
MD in Maruthuvam and Board Certification	Full Time	**0**	**02**	**02**
MD in Gunapadam and Board Certification	Full Time	**01**	**0**	**01**
Grand Total		**07**	**16**	**23**

Table 12 *- Details of Senior Registrar Trainees population*

2.3 Examination Output

2.3.1 MD Examination (Special) in Ayurveda Kayachikitsa– September/October 2024

The PGIIM conducted MD Examination (Special) in Ayurveda Kayachikitsa – September/October 2024 and 04 trainees passed out as MD Ayurveda graduates. The following table indicates the output of MD Examination (Special) in Ayurveda Kayachikitsa– September/October 2024.

Programme of Study	***MD Examination (Special) in Ayurveda Kayachikitsa - 2024*** **(as at 31st December 2024)**											
	No. of apply			**No. of sit**			**No. of Pass**			**No. of Fail**		
	Male	**Female**	**Total**	**Male**	**Female**	**Total**	**Male**	**Female**	**Total**	**Male**	**Female**	**Total**
MD in Ayurveda Kayachikitsa and Board Certification	0	4	4	0	4	4	0	4	4	0	0	0
Grand Total	0	4	4	0	4	4	0	4	4	0	0	0

Table 13 *- Details of MD Examination (Special) in Ayurveda Kayachikitsa– September/October 2024*

2.3.2 Selection Examination for MD in Ayurveda and Board Certification for the year 2024

The PGIIM conducted Selection Examination for enrolment to the full-time in- service training programmes in MD in Ayurveda and Board Certification for the year 2024.

Trainees were enrolled to the MD programmes as follows;

1. **Kayachikitsa** - Six (6) Candidates 3 from Dept of Ayurveda/State universities, 3 from non-state-sector
2. **Shalyatantra** - Two (2) Candidates 1 from Dept of Ayurveda/State universities, 1 from non-state-sector
3. **Kaumarabritya** - Two (2) Candidates 1 from Dept of Ayurveda/State universities, 1 from non-state-sector
4. **Prasutitantra & Streeroga** - Two (2) Candidates 1 from Dept of Ayurveda/State universities, 1 from non-state-sector
5. **Shalyatantra** - Two (2) Candidates 1 from Dept of Ayurveda/State universities, 1 from non-state-sector
6. **Bhaisajyakalpana & Rasashastra** - Two (2) Candidates 1 from Dept of Ayurveda/State universities, 1 from non-state-sector

Examination	No. Registered for Examination	No. Rejected application	No. sat	No. absent	No. selected
Selection Examination of MD in Ayurveda and BoardCertification – September- 2024	23	04	19	-	16

Table 14 **-** *Details of Selection Examination for MD in Ayurveda and Board Certification for the year 2024*

2.4 Waiting Approvals of MD Degree Programmes

The PGIIM has submitted the applications for the following MD programmes for the approval of the University Grants Commission.

1. MD in Ayurveda Bhaisajyakalpana & Rasashastra and Board Certification
2. MD in Ayurveda Shalakyatantra and Board Certification
3. MD in Unani Illmul Advia and Board Certification
4. MD in Unani Amraz-e-Niswan and Board Certification
5. MD in Siddha Gunapadam and Board Certification
6. MD in Siddha Marutuwam and Board Certification

2.5 Academic activities of ongoing MD in Ayurveda and Board Certification Programmes

Academic activities of the PGIIM were being carried out continuously in 2024. All the trainees participated for the MD training at the training centrers which they were allocated. The following MD in Ayurveda and Board Certifications programmes were being carried out by the PGIIM in the year under reviewed.

1. MD in Ayurveda Kaumarabritya and Board Certification
2. MD in Ayurveda Kayachikitsa and Board Certification
3. MD in Ayurveda Prasutitantra & Streeroga and Board Certification
4. MD in Ayurveda Shalyatantra and Board Certification
5. MD in Ayurveda Swasthavritta and Board Certification

2.6 Waiting approval of MD in Unani and Board Certification Programmes

Approvals of MD Degree Programmes

Following two MD in Unani Applications were submitted to the University Grants Commission for its approval with the recommendations of the Board of Management of PGIIM and the Senate of the University of Colombo. The PGIIM is waiting for the approval of the UGC to start the MD programmes.

1. MD in Unani Ilmul Advia and Board Certification
2. MD in Unani Amraz-e-Niswan and Board Certification.

2.7 Academic activities of ongoing MD in Unani and Board Certification Programmes

The first batch of the MD in Unani and Board Certification Programme of the PGIIM was started in year 2022 and accordingly two trainees were enrolled to the MD Unani in Moalijat and Board Certification programme. Academic activities of the PGIIM were being carried out continuously in 2024 and trainees participated for the MD training at the training centrers which they were allocated.

The following MD in Unani and Board Certifications programme is being carried out by the PGIIM in the year under reviewed.

1. MD in Unani Moalijat and Board Certification

2.8 Waiting approval of MD in Siddha and Board Certification Programmes

Approvals of MD Degree Programmes

Two following two MD in Sidda Applications were submitted in the year 2020 to the University Grants Commission for its approval with the recommendations of Board of Management of PGIIM and the Senate of the University of Colombo and the PGIIM is waiting for the approval of the UGC to start the MD programmes.

1. MD in Siddha Gunapadam and Board Certification
2. MD in Siddha Maruthuvam and Board Certification

3. Administrative Divisions and Library of the PGIIM

The administrative activities of PGIIM are primarily managed by the Administration Division and the Finance Division of the institute. The PGIIM library is also well-functioning.

3.1 Administration Division

The Administrative Division of PGIIM handles general administrative tasks and supports academic activities. During the year under review, its key academic-related responsibilities included providing administrative support for Board of Management and other meetings, submitting documents for approval to the Senate and Council of the University of Colombo as well as the University Grants Commission, and managing documentation related to academic programs and student requirements in coordination with relevant authorities.

In addition, the Administrative Division of PGIIM handles various other administrative activities, including recruiting staff and managing personnel files, overseeing repairs and maintenance of buildings and equipment, providing general services to staff and students, managing procurement of services, and facilitating communication and transport. In 2024, the Administrative Division comprised one Senior Assistant Registrar and four Management Assistants

3.2 Finance Division

The Finance Division of the PGIIM is responsible for managing the institute's financial administration and procurement activities. Its primary functions include preparing annual, quarterly, and monthly budgets, sending financial reports to relevant authorities, and making payments for all services obtained by the institute. Additionally, the division handles petty cash, issues cheques, and manages the payment of staff salaries. Another key responsibility of the Finance Division is the procurement of both recurrent and capital items, including materials, books, periodicals, and other necessary supplies for the institute.

The PGIIM diligently adheres to the Sri Lanka Public Sector Accounting Standards (SLPSAS) in all its financial activities and record-keeping processes. This commitment is crucial as compliance with SLPSAS promotes the generation of high-quality financial statements, facilitates sound financial management practices, accurately reflects the fair view of financial performance and positions, and ultimately fosters better decision-making. Furthermore, adherence to SLPSAS ensures uniformity and comparability in the financial reporting system, promoting transparency, accountability, and good governance. As a testament to the institute's dedication to these governance principles, the PGIIM received an unqualified audit opinion for its 2022 Financial Statements.

In the year 2024, the Finance Division comprised one Senior Assistant Bursar, who joined PGIIM through a promotion from another university, and one Management Assistant. Another Management Assistant (Book Keeper) who was attached to the Finance Division resigned from her post in 2024. This team is responsible for ensuring the smooth execution of financial operations and maintaining accurate records to support the institute's administrative and academic functions.

3.3 Library

The PGIIM Library officially opened widely its doors to the users of the PGIIM in 2022. , an online library induction session was held. The collection is being expanded to provide more library and information services to our library users by adding required books for Ayurveda and Unani. There are 225 books purchased in 2022 for PGIIM Library. The current library resources are available in two formats: print books and electronic resources. The Board of Studies and the Library committee approved the entire printed book collection of Ayurveda and Unani books. The library at the University of Colombo is linked to four E library databases to the PGIIM Library. The PGIIM Library is a member of SLISTINET. Furthermore, the IIM Library allows our PG Trainees to use the library for research purposes in 2022.

There is now a well-organized book collection as well as a reading room in the PGIIM Library. The reading area is intended for study and can accommodate up to 10-15 people at a time. Students may use their personal devices to studies and additional research at the Library. The Wifi network is available to PG trainees for study purposes. It is working on to improve readability, upgrade lighting, and reduce cosines.

4. HUMAN RESOURCES DATA

The total cadre of the Post Graduate Institute of Management (PGIIM) consists of sixteen staff members. A new Senior Assistant Bursar was allocated to the PGIIM in the month of May adding to big strength to the Finance Division. Currently, there are seven vacancies including the positions of Management Assistant (Book Keeping), Technical Officer, Works Aids and Drivers. Continuous actions are being taken by the PGIIM requesting approval from the Department of Management Services to fill the above vacancies.

Although the number of staff is limited, with the dedication of existing members all academic administrative and financial activities are well functioned in the PGIIM. However, the absence of Management Assistant (Book Keeping) and Technical Officer has made a significant unavoidable impact on the efficiency of related activities. The PGIIM has identified the importance of strengthening the capacity of existing staff members. Recognizing the importance of incorporate modern technological tools to the office work the PGIIM organized a workshop of usage of Artificial Intelligence (AI) to increase the workplace productivity and efficiency in November 2024. Mr. Kasun Munasinghe, an Assistant Librarian of the University of Kelaniya served as the resource person of the above workshop. Although it is required to give training for each staff category separately on their subject matters, the PGIIM is not in a position to send staff members to outside training programmes due to financial barriers.

4.1 Approved Cadre and Present Staff

The approved cadre of the PGIIM along with the existing permanent staff members as at December 31, 2024 is listed in the below table.

Designation	Service	Grade	Salary Code	Service Level	Approved Cadre	Actual Cadre	Vacancies
Work Aide*	UWAS	III/II/I/ Special	U-PL 1	Primary	02	0	02
Driver	UDS	III/II/I/ Special	U-PL 3	Primary	03	0	03
Management Assistant (Bookkeeper)	UMAS	III/II/I	U-MN 1	Secondary	01	0	01
Management Assistant	UMAS	III/II/I	U-MN 1	Secondary	05	05	0
Technical Officer	UTS	III/II/I	U-MT 1	Secondary	01	0	01
Senior Assistant Bursar	UA & FS	II/I	U-EX 2	Senior	01	01	0

Senior Assistant Registrar	UA & FS	II/I	U-EX 2	Senior	01	01	0
Assistant Librarian	Academic		UAC 3	Senior	01	01	0
Director	Academic		U-AC 5	Senior	01	01	0
Total					**16**	**09**	**07**

Table 15 - *Details of Approved Cadre and Present Staff of the PGIIM*

Initial actions were taken to recruit the permanent one (01) Technical Officer, one (01) Management Assistant (Book Keeping) and two (02) Works Aid to the PGIIM. At present total number of permanent staff of the PGIIM is nine (09). This request has been submitted for cabinet approval through the Department of Management Services, and PGIIM hopes to fill all vacancies by 2025.

PART TWO

FINAL ACCOUNTS AND AUDIT INFORMATIONS 2024

5. FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024.

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER	Note No	2024 Rs.	2023 Rs.
ASSETS			
Current Assets			
Cash & Cash Equivalents	**3**	15,512,571	8,747,112
Investment in Fixed Deposits	**4**	1,943,969	1,806,873
Receivables	**5**	317,080	614,443
Loans & Advances to Staff	**6**	143,320	144,736
Advances	**7**	9,684	14,794
Inventories / Stocks	**8**	196,751	471,657
Total Current Assets		18,123,374	11,799,616
Non-Current Assets			
Loans & Advances to Staff	**6**	192,126	306,323
Property, Plant & Equipment (Net)	**9**	8,259,718	8,140,790
Intangible Assets	**10**	34,192	47,192
Total Non-Current Assets		8,486,036	8,494,304
TOTAL ASSETS		**26,609,410**	**20,293,921**
LIABILITIES			
Current Liabilities			
Accrued Expenses	**11**	8,560,948	6,237,057
Payables	**12**	1,373,733	85,000
Deferred Income		2,465,667	1,433,333
Differed Income PBC Fee		600,000	1,030,000
Total Current Liabilities		13,000,348	8,785,391
Non-Current Liabilities			
Provision for Gratuity	**13**	3,718,248	1,871,018
Total Non-Current Liabilities		3,718,248	1,871,018
TOTAL LIABILITIES		**16,718,596**	**10,656,408**
TOTAL NET ASSETS		**9,890,814**	**9,637,513**
ACCUMULATED RESERVES & FUNDS			
Accumulated Fund - Capital	**14**	6,545,096	6,439,168
Accumulated Fund - Recurrent	**15**	(2,517,285)	(4,410,810)
Capital Grant Unspent	**16-A**	-	-
Capital Grant from MOHE	**17**	5,136,260	6,882,411
Revaluation Reserve		726,743	726,743
TOTAL NET ASSETS/EQUITY		**9,890,814**	**9,637,513**

These Financial Statements have been prepared & presented in compliance with Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

M.N. Anushika
Senior Assistant Bursar

L.D.G.G. de Silva
Senior Assistant Registrar (Actg.)

Members of the Board of Management are responsible for the preparation and presentation of these financial Statements.
These financial statements were approved by the Board of Management and signed on their behalf.

Prof. S. M. S. Samarakoon
Director

T. Dharmarajah
Member of the Board of Management

Jayantha Jayawardhane
Member of the Board of Management

Figures in brackets indicate deductions.

Notes to the Financial Statements on Pages 37 to 58 from an integral part of these Financial Statements.

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31ST DECEMBER	Note No	2024 Rs.	2023 Rs.
REVENUE			
Revenue from Non-Exchange Transactions - Current			
Government Grant for Recurrent Expenditure		24,465,000	15,000,000
Total Revenue from Non-Exchange Transaction-Current		24,465,000	15,000,000
Revenue from Exchange Transactions - Current			
Generated Income	**18**	5,636,667	5,005,833
Other Income	**19**	1,346,789	1,251,821
Total Revenue from Exchange Transaction-Current		6,983,456	6,257,655
Total Revenue -Current		**31,448,456**	**21,257,655**
OPERATING EXPENSES-CURRENT			
Personnel Emoluments	**21-A**	22,429,192	19,726,671
Travelling & Subsistence	**21-B**	95,160	28,158
Supplies & Consumables	**21-C**	340,938	643,482
Maintenance Expenses	**21-D**	61,571	182,511
Contractual Services	**21-E**	4,057,386	6,355,405
Other Recurrent Expenses	**21-F**	2,733,548	2,722,311
Total Operating Expenses - Current		**29,717,795**	**29,658,537**
Current Surplus/(deficit) For the Period		**1,730,661**	**(8,400,883)**
Revenue from Non-Exchange Transactions - Capital			
Government Grant for Capital Expenditure		1,746,151	967,164
Gifts, Donations, Goods In-kind		-	33,869
Total Revenue from Non-Exchange Transaction-Capital		1,746,151	1,001,032
Revenue from Exchange Transactions - Capital		-	-
Total Revenue from Exchange Transaction-Capital		-	-
Total Revenue -Capital		**1,746,151**	**1,001,032**
OPERATING EXPENSES-CAPITAL			
Depreciation	**21-G**	1,627,223	1,556,927
Amortization	**21-H**	13,000	13,000
Total Operating Expenses - Capital		**1,640,223**	**1,569,927**
Capital Surplus/(deficit) For the Period		**105,928**	**(568,895)**
Total Surplus/(deficit) For the Period		**1,836,589**	**(8,969,778)**
Current Surplus/(deficit) For the Period		**1,730,661**	**(8,400,883)**
Capital Surplus/(deficit) For the Period		**105,928**	**(568,895)**

UNIVERSITY OF COLOMBO
STATEMENT OF CHANGES IN EQUITY / NET ASSETS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Accumulated Fund - Recurrent (Rs.)	Accumulated Fund - Capital (Rs.)	Capital Grant Unspent (Rs.)	Capital Grant From MOHE (Rs.)	Revaluation Reserve (Rs.)	**Total (Rs.)**
Balance as at 01st January 2023	**3,768,698**	**7,008,063**	**849,575**	**7,000,000**	**-**	**18,626,336**
Capital Grant Received During the year	-	-	-	-	-	-
Adjustments	221,374	-	-	-	-	221,374
Capital Grants Spent	-	967,164	(849,575)	(117,589)	-	-
Transfer to Income Statement	-	(967,164)	-	-	-	(967,164)
Revaluation Surplus	-	-	-	-	726,743	726,743
Surplus for the Period	(8,400,883)	(568,895)	-	-	-	(8,969,778)
Balance as at 31st December 2023	**(4,410,810)**	**6,439,168**	**-**	**6,882,411**	**726,743**	**9,637,512**
Capital Grant Received During the year	-	-	-	-	-	-
Adjustments	162,864	-	-	-	-	162,864
Capital Grants Spent	-	1,746,151	-	(1,746,151)	-	-
Transfer to Income Statement	-	(1,746,151)	-	-	-	(1,746,151)
Revaluation Surplus	-	-	-	-		
Surplus for the Period	1,730,661	105,928	-	-	-	1,836,589
Balance as at 31st December 2024	**(2,517,285)**	**6,545,096**	**-**	**5,136,260**	**726,743**	**9,890,814**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER	**2024 Rs.**	**2023 Rs.**
Cash Flows From/(Used in) Operating Activities		
Surplus from operating activities	1,836,589	(8,969,778)
Adjustments for		
Non Cash Movements		
Depreciation of Property, Plant & Equipment	1,627,223	1,556,927
Amortization of Intangible Assets	13,000	13,000
Provision for Gratuity	1,847,231	305,987
Interest Income from Investments	(578,526)	(1,229,035)
Reversal of Previous Years' Accrued Expenses	162,864	220,835
Transfer of Capital Grant Spent to Income Statement	(1,746,151)	(967,164)
Gifts, Donations, Goods In-kind	-	(33,869)
Surplus/(Deficit) from Operating activities	**3,162,230**	**(9,103,097)**
(Increase)/Decrease in Inventories	274,907	18,066
(Increase)/Decrease in Current Assets	302,472	(25,466)
Increase/(Decrease) in Current Liabilities	3,143,824	3,435,330
Net cash flows from/(Used in) Operating Activities	**6,883,432**	**(5,675,167)**
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant & Equipment	(675,018)	(1,928,125)
Loans Recoveries from Staff	115,613	158,141
Withdrawal of FD	-	1,870,000
Investment in Fixed Deposits	(137,095)	(213,380)
Interest Income from Investment	578,526	1,368,927
Net cash flows /(Used in) Investing Activities	**(117,974)**	**1,255,562**
Cash Flows From Financing Activities		
Capital Grants Received for the Year	-	-
Net Cash Flows from Financing Activities	**-**	**-**
Net Increase/(Decrease) in Cash & Cash Equivalents	6,765,459	(4,419,604)
Cash & Cash Equivalents as at the beginning of the year	8,747,112	13,166,716
Cash & Cash Equivalents as at end of the year	**15,512,571**	**8,747,112**
Cash and Cash Equivalents :		
Cash and Bank Balances (Note 3)	**15,512,571**	**8,747,112**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE WITH BUDGET

FOR THE YEAR ENDED 31ST DECEMBER	Note	2024 Actual Rs.	2024 Budget Rs.
Revenue			
Recurrent Grant from Treasury		24,465,000	24,000,000
Generated Income	**18**	5,636,667	3,395,000
Other Income	**19**	1,346,789	200,000
Transfer of Capital Grant Spent	**20**	1,746,151	-
Total Revenue		**33,194,607**	**27,595,000**
Operating Expenses			
Personnel Emoluments	**21-A**	22,429,192	24,000,000
Travelling & Subsistence	**21-B**	95,160	30,000
Supplies & Consumables	**21-C**	340,938	970,000
Maintenance Expenses	**21-D**	61,571	340,000
Contractual Services	**21-E**	4,057,386	6,544,000
Other Recurrent Expenses	**21-F**	2,733,548	15,405,000
Depreciation	**21-G**	1,627,223	-
Amortization	**21-H**	13,000	-
Total Operating Expenses		**31,358,017**	**47,289,000**
Net Surplus/(Deficit) For the Period		**1,836,589**	**(19,694,000)**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. General Information

1.1 Legal and Domicile form

The Postgraduate Institute of Indigenous Medicine (PGIIM) was established by Ordinance No: 05 of 2017 made by the University Grants Commission under section 18 read with section 24 A of the Universities Act, No. 16 of 1978 and published in Gazette Extraordinary No. 2031/38 of 2017. It is affiliated to the University of Colombo and commenced its activities described in the Ordinance in February 2019. The office is temporary located in the 5th Floor, Ayurveda Teaching Hospital, Cotta Road, Borella.

The Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flow as at and for the year ended 31st December 2024 was authorized by the Board of Management held on 27th February 2025.

1.2 Financial Period

The Financial period of the Institute is from 01st January 2024 to 31st December 2024.

1.3 Principal Activities and Nature of Operations

(a) to admit students and to provide for postgraduate instructions, training and research in specialties of Ayurveda, Unani and Siddha systems of Medicine as may be approved by the Commission upon recommendation of the Institute and the University.

(b) to determine with the approval of the University and the concurrence of the Commission, the postgraduate degrees, postgraduate diplomas, postgraduate certificates and other academic distinctions to be awarded in the several specialties of Ayurveda, Siddha and Unani systems of Medicine or relevant specialties.

(c) to conduct with the approval of the University, postgraduate examinations for the purpose of ascertaining the persons who have acquired proficiency in the several specialties of Ayurveda, Siddha and Unani systems of Medicine or relevant specialties and to recommend to the University of persons who have passed the examinations and satisfied such other conditions as the University may prescribe by By-laws in consultation with the Institute, are eligible for the award of postgraduate degrees, postgraduate diplomas, postgraduate certificates and other academic distinctions of the University.

(d) to co-operate, by way of exchange of teachers, students and scholars or otherwise with Universities or Institutions in Sri Lanka or aboard, having objects similar or substantially similar to those of the Institute.

1.4 Going Concern

The Financial Statements have been prepared on the going concern basis.

1.5 Basis of preparation of Financial Statements

1.5.1 Statement of Compliance

The Financial Statements of the Postgraduate Institute of Indigenous Medicine have been prepared under the historical cost convention in conformity with Sri Lanka Public Sector Accounting Standards (SLPSAS) issued by the Institute of Chartered Accountants of Sri Lanka.

These Financial Statements comprise of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below.

1.5.2 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.5.3 Comparative Information

Comparative information is disclosed in respect of the previous period for all amounts reported in the financial statements, in order to enhance the understanding of the financial statements of the current period and to improve comparability.

1.5.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.5.5 Offsetting

Asset and liabilities, and revenue and expenses have not been offset unless required or permitted by the SLPSAS.

1.5.6 Events after the reporting period

All material events after the reporting date have been considered and appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.5.7 Functional & Presentation Currency

These Financial Statements have been prepared and presented in “Sri Lanka Rupees” (Rs.), which is the functional and presentation currency of the Institute.

1.5.8 Rounding Off

The amounts in financial statements have been rounded off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.5.9 Significant Accounting Estimates and Judgments

Any changes in accounting estimates and critical judgments are disclosed in the relevant notes to the financial statements.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year from the date of Financial Statement.

2.1.1 Cash & Cash Equivalents

Cash & Cash equivalents comprise cash in hand, the bank balances and short-term investments. Rs7,000,000.00 received from the Ministry of Higher Education in 2019 as a capital grant was transferred to Fund Management Account in 2019 and the interest earned during the current year is Rs.441,430.90.

Capital Cash Account Balance

The Capital Cash Account maintains a minimum balance of Rs. 500,000 at all times. When a cheque is issued, the corresponding amount is transferred from the Fund Management Account to ensure that the Capital Cash Account balance remains at Rs. 500,000. If a payment exceeds Rs. 500,000, additional funds are transferred from the Fund Management Account upon the realization of the cheque to maintain the required balance.

As of 31.12.2024, Rs. 647,017.60 cheque was issued but had not been presented for payment on that date. Consequently, the cash book balance reflected a negative balance of Rs. (147,042.60). This has been disclosed in Note 5 of the financial statements for the year 2024.

2.1.2 Investment in Fixed Deposits

An investment of Rs. 500,000 each was made in Fixed Deposits at the People's Bank, Borella Branch for three months in the year 2022, with continuous renewal. The accumulative value of these Fixed Deposits as at 31.12.2024 is Rs. 1,943,968.65.

2.1.3 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.
The inventory of the institute includes stationary and other consumable items.

2.2 Non-Current Assets

2.2.1 Property Plant & Equipment

Office & Teaching Equipment, Furniture & Fittings, Computer & Computer Accessories, Library Books and Other Assets include the item acquired out of government grants. Further, the PGIIM has incurred Rs.172,901.40 for the partitioning and fixing vertical blinds at the PGIIM office premise where the building belongs to the Department of Ayurveda. Since the building doesn’t belong to the PGIIM this amount has been recognized as a capital expenditure under the heading of Fixtures & Fittings in 2022. Normally buildings are depreciated over a period of 20 years at a rate of 5%. However, the building does not belong to the PGIIM, this Fixtures & Fittings expenditure is depreciated over a period of 10 years at a rate of 10%.

University of Colombo has procured assets worth of Rs.2,264,892.50 in the year 2018 on behalf of the PGIIM out of the initial grant received from the Ministry of Higher Education. These assets were recognized and capitalized in their financial statements as their assets by the University of Colombo in 2018. Further, the amounting to Rs. 149,425.53 was recognized as accumulated depreciation for the year 2018 by the University of Colombo. Accordingly, Rs. 2,115,466.97 worth of assets are identified and capitalized as at 01.01.2019 as addition by the PGIIM based on their net written down value and respective grant is amortized during the balance useful life of the assets.

a*)* **Basis of Recognition and Measurement**

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured. Property, plant and equipment are recorded at cost less accumulated depreciation. The cost of property, plant and equipment is the cost of purchase or construction together with any incidental expenses thereon.

All property, plant & Equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance cost are recognized in the statement of comprehensive income as incurred.

b) Initial Recognition

Asset is capitalized on the basis of nature. Asset is capitalized if it is tangible, has a life of more than one year and has a significant cost. The life of the asset is dependent on its category ranging from 5 to 20 years.

c) Measurement after Recognition

Cost Model

After recognition all, the PPE is carried at its cost less than accumulated depreciation.

Revaluation Model

After initial recognition below classes of PPE whose fair value can be measured reliably has been carries out at revalued amount, which is fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent any impairment losses. The institute revalued the Computers &Computer Accessories through the internally appointed committee.

- Computers & Computer Accessories

The revaluation amount of Rs.953.200.00 arising from the revalued assets has been identified as assets and surplus was transferred revaluation reserves and included in accumulated fund and reserve in the statement of financial position. Carrying value of PPE and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment if such any indication exit, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an assets exceeds its recoverable amount.

d) Subsequent expenditure on existing Fixed Assets

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which case it is capitalized and depreciates on the relevant basis.

- Market value of fixed assets has subsequently increased.
- Asset capacity increase.
- Sustainable improvement in the quality of output or reduction in operating cost.
- Significant extension of the asset life beyond that confirmed by repair and maintenance.

e) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight –Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows.

Description	Estimated useful life period
Office and Teaching Equipment	10 years
Computer & computer accessories	5 years
Furniture & Fittings	10 years
Library Books	5 Years
Fixtures & Fittings	10 Years
Garlands	5 Years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used. Assets transferred from University of Colombo are depreciated w.e.f. 01.01.2019 since these assets were depreciated up to 31st December 2018 by the University of Colombo.

2.2.2. Intangible Assets

All intangible items are recognized at cost less accumulated depreciation and any impairment losses.

The cost of intangible assets comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Amortization of intangible assets is charged to statement of financial performance over a period of 05 years. Further, as per the Sri Lanka Public Sector Accounting Standards No 20, Intangible Assets, the amortization period will be reviewed at the end of each reporting period and any changes shall be accounted as changes in accounting estimates.

2.3 Liabilities & Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Positions are those that fall due for payment within one year from the date of the Statement of Financial Positions. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Deferred Income

Deferred income arises when receipts relating to courses and study programs are collected at the commencement of the courses where the course delivery take place over a period of several months. Income is recognized in the statement of comprehensive income to the extent of course delivery taken place and the balance attributable to the remaining course period is recognized as deferred income as a liability on the statement of financial position until income is recognized.

2.3.3 Provision for Retirement Benefits

Employee Benefits

(a) Defined Benefit Plans - Gratuity

Defined benefit plans estimate the amount of benefit that an employee will receive on retirement.

The university has adopted the benefit plan as required under the payment of Gratuity Act No. 12 of 1983 for all eligible employees.

It usually dependent on one or more factors such as age, years of service and compensation. In order to meet this liability, a provision carried forward as at the reporting date, amount calculated based on an internal management assessment. Accordingly, liability recognizes for the employees who have completed 1 year of service in the university system as at the reporting date. The resulting difference between brought forward provision as at the beginning of the period net of any payments made, and the carried forward provision at the end of the period is dealt with in the statement of profit and loss.

The gratuity liability is not externally funded nor actuarially valued.

(b) Defined Contribution Plans

A defined contribution plan is a post-employment plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay a further amount. Obligations for contributions to defined contribution plans are recognized as an expense in the statement of comprehensive income as and when they are due.

University Provident Fund (UPF) & University Pension Fund

The Institute and employees, contribute 7% and 10% respectively, on their gross salary to the University Provident Fund in line with the respective statutes and legislation in Sri Lanka and University Act. In addition, the university contributes 8% to the University Pension Fund in respect of pensionable employees.

Employees' Trust Fund (ETF)

The university contributes 3% on their gross salary of each employee to the Employees' Trust Fund.

2.3.4 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December 2024 has stated in the Statement of Financial Positions.

2.4 Equity

2.4.1 Capital Grants

Government Grants is recognized at their fair value where is reasonable assurance that the grants will be received and all affecting conditions will be complied with.

Government Grants and contributions from other organizations for the purchase of fixed assets are taken to the grants received in advance in the first instance. They are taken to the unspent capital grant account upon utilization of the grants for the purchase of the assets which are capitalized or to income or expenditure for purchase of assets which are expensed off.

2.4.2 Recurrent Grants

Recurrent Grants are recognized in the Statement of Financial Performance on cash basis. Recurrent grant received during the reporting financial years are stated below.

Year	**2024 (Rs.)**	**2023 (Rs.)**
Personal Emoluments	24,465,000.00	15,000,000.00
Other Recurrent	-	-
Total Recurrent Grant	24,465,000.00	15,000,000.00

Accounting for Grants

Grants that compensate the University for Expenses incurred are recognized as revenue in the income statement in the same period in which the expenses are recognized. Grants that compensate the University for the Cost of an asset are recognized in the income statement on a systematic basis over the useful life of the related asset.

Sri Lanka Public Sector Accounting Standards 11 was applied in accounting for capital grants.
Initial Capital Grant received from the Ministry of Higher Education during the year 2019 is Rs.7,000,000.00 and capital grant received from the treasury as per annual budget 2019 is Rs. 6,100,000.00. These two grants have been recognized separately as capital grants received in 2019 and amortized accordingly.
In addition, Rs. 2,115,466.97 has been recognized as capital grants from MOHE based on the assets transferred from University of Colombo in 2019 and amortized accordingly.

Further, PGIIM Adopted SLPSAS 11- Revenue from non-exchange transaction standard with effect from year 2022 onwards. Accordingly spent capital grant, unspent capital grant, gift and donations were aggregated as "Accumulated Fund- Capital" in the statement of Financial Position. Moreover, General Reserve account renamed as accumulated Fund – Current as per the SLPSAS 11.

Capital Grant not received from the General Treasury during the reporting financial year.

2.5 Statement of Comprehensive Income

2.5.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

01. Income from Courses

Income from MD courses are recognized as income based on periodic basis. Five MD programs were started in the year 2020 and Five MD programs were started in 2022. The amount received as registration fee, course fee and other fees during the year 2024 are Rs. 5,636,667 and amount recognized as generated income in 2023 is Rs. 5,005,833.

02. Interest Income

Interest income is recognized on accrual basis. Interest income comprises the interest income received and receivables from fixed deposit investment as well as the fund management account.

03. Other Income

Any other income not specified under above categories in recognized on accrual basis.

2.5.2 Recognition of Expenses

Expenses in carrying all activities of the institute is recognized on accrued basis and charged to the statement of financial performance during the period in which they are incurred.

The Postgraduate institute of Indigenous medicine was established in the year 2019 and the office is located in the 5th floor of Ayurveda Teaching Hospital, Borella. From the inception up to now electricity and water bills have been paid by the Ayurveda Teaching Hospital. The electricity and water bills related to the office area used by PGIIM have not been reimbursed to the Ayurveda Teaching Hospital since the relevant amounts had not been submitted by them until end of August 2022. Rs.480,000.00 and Rs.1,230,000.00 have been made allocated (Provision in the accrued expenditure) for the water and electricity respectively for the period from 2019 to 2021.However, in the month of August 2022, the Department of Ayurveda has informed to reimburse Rs.42,643.80 and Rs.3,739,324.38 for Water and Electricity respectively for the period from 2019 to 2021. This matter was discussed at the Finance Committee of PGIIM and it was decided to negotiate with the Department of Ayurveda regarding the basis used to calculate monthly electricity charge. Since it seems to have so many technical errors with the basis used by Department of Ayurveda, it is probable that the claim amount could be reduced to an acceptable amount. Therefore, for the year 2022 also, Rs.500,000.00 has been allocated for the electricity.

However, as of 31st December 2024:

Water Charges:

- PGIIM has paid water charges from 2019 to December 2024.
- The claimed amount has been allocated for water in December month 2024.

Electricity Charges:

- Discussions with the Ayurveda Commission on electricity consumption are ongoing as of 31st December 2023, with no decision reached.
  A provision of Rs.2,484,024.00 has been made for electricity 2024 year
- A total of Rs.8,560,947.81 has been provisioned for accrued expenses, of which Rs.6,698,048.00 is allocated for the electricity payment based on the Department of Ayurveda's letter dated August 2022.
- A request has been submitted to the Department of Public Enterprises to obtain the necessary funds for settlement. This matter was discussed with the University Grants Commission and the Ministry of Education, and they have agreed to hold a meeting with the Ayurveda Department to reach a decision.

2.6 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS 2 whereby gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Sri Lanka Public Sector Accounting Standards -11 (SLPSAS-11) was applied for the recognition of Capital Grant received from Treasury with effect from 01.01.2022.

2.7 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

2.8 Events After the Reporting Period

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, has been made in the financial statements.

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 03 **Cash & Cash Equivalents**	**2024** **Rs.**	**2023** **Rs.**
BOC Borella SG Acc. No: 0084061028 – Recurrent	4,142,246	529,499
BOC Borella SG Acc. No: 0084060859 – Capital	(147,043)	386,038
BOC Borella SG Acc. No: 0085283375 - Fund Management Account	7,859,997	7,582,575
BOC Borella SG Acc. No: 0092027342 -Generated Funds Recurrent	3,657,371	249,000
	15,512,571	**8,747,112**

Note 04 **Investments in Fixed Deposits**	**2024** **Rs.**	**2023** **Rs.**
Peoples Bank Borella Acc No 078-6001-000014506-3	647,990	602,291
Peoples Bank Borella Acc No 078-6001-000014505-4	647,990	602,291
Peoples Bank Borella Acc No 078-6001-000014504-5	647,990	602,291
	1,943,969	**1,806,873**

Note 05 **Receivables**	**2024** **Rs.**	**2023** **Rs.**
Prepayments	93,955	18,443
Stamp duty paid in advance	1,125	-
Course fee Receivables	150,000	100,000
Portfolio Assessment fee Receivable	-	160,000
Annual Review Assessment Fee Receivable	-	80,000
Research Proposal Assessment Fee Receivable	60,000	240,000
Interest Income Receivables	-	-
Non Refundable Library Fee Receivable	12,000	-
Other Receivables	-	16,000
	317,080	**614,443**

Note 06 **Loans & Advances to Staff**	**Recoverable during 2025**	**Recoverable after 2025**	**2024** **Rs.**	**2023** **Rs.**
Distress Loan	129,620	174,736	304,356	398,633
Computer Loan	12,000	14,500	26,500	38,500
Vehicle Loan	-	-	-	7,466
Staff Loan	1,700	2,890	4,590	6,460
	143,320	**192,126**	**335,446**	**451,059**

Note 07 **Advances**	**2024** **Rs.**	**2023** **Rs.**
Miscellaneous Advances	-	-
Stamp Impress	9,684	14,794
	9,684	**14,794**

Note 08 **Inventories / Stocks**	**2024** **Rs.**	**2023** **Rs.**
Stocks	196,751	471,657
	196,751	**471,657**

Note 09
Property Plant and Equipment

Rs.

Cost

Description	Balance as at 01.01.2024	Additions during the year	Disposals during the year /	Balance as at 31.12.2024
Office & Teaching Equipment	3,349,929	-	-	3,349,929
Computer & Computer Accessories	994,700	1,718,151	-	2,712,851
Furniture & Fittings	4,726,870	-	-	4,726,870
Library Books	2,791,200	-	-	2,791,200
Fixtures & Fittings	172,901	-	-	172,901
Garland	-	28,000	-	28,000
Total	**12,035,600**	**1,746,151**	**-**	**13,781,751**

Provisions for Depreciation

Description	Balance as at 01.01.2024	Charge for the year	Disposals during the year	Balance as at 31.12.2024
Office & Teaching Equipments	1,319,648	339,744	-	1,659,392
Computers & Computer Accessories	193,445	232,561	-	426,006
Furniture & Fittings	1,594,171	473,895	-	2,068,066
Library Books	761,047	558,240	-	1,319,287
Fixtures & Fittings	26,499	17,290	-	43,789
Garland	-	5,493	-	5,493
Total	**3,894,810**	**1,627,223**	**-**	**5,522,033**

Written Down Value

Description	Balance as at 01.01.2024	Balance as at 31.12.2024
Office & Teaching Equipment	2,030,280	1,690,537
Computer & Computer Accessories	801,255	2,286,845
Furniture & Fittings	3,132,699	2,658,804
Library Books	2,030,153	1,471,913
Fixtures & Fittings	146,403	129,113
Garland	-	22,507
Total	**8,140,790**	**8,259,718**

Note 10
Intangible Assets | | **Rs.**

Cost

Description	Balance as at 01.01.2024	Additions during the year	Disposals during the year	Balance as at 31.12.2024
Website Development	65,000	-	-	65,000
Total	**65,000**	**-**	**-**	**65,000**

Provisions for Amortization

Description	Balance as at 01.01.2024	Charge for the year	Disposals during the year	Balance as at 31.12.2024
Website Development	17,808	13,000	-	30,808
Total	**17,808**	**13,000**	**-**	**30,808**

Written Down Value

Description	Balance as at 01.01.2024	Balance as at 31.12.2024
Website Development	47,192	34,192
Total	**47,192**	**34,192**

Summary of Non-current Assets								
Description	**Furniture & Fittings** **RS.**	**Computers** **RS.**	**Office & Teaching Equipment** **RS.**	**Library books & Periodicals** **RS.**	**Fixtures & Fittings** **RS.**	**Intangible Assets** **RS.**	**Garlands** **RS.**	**Total** **RS.**
Cost/Revalued Balance as at 01.01.2024	4,726,870	994,700	3,327,504	2,791,200	195,326	65,000	-	12,100,600
Removal of Cost of assets due to Revaluation	-	-	-	-	-	-	-	-
Revaluation of Assets	-	-	-	-	-	-	-	-
Additions	-	1,718,151	-	-	-	-	28,000	1,746,151
Disposals/Adjustments	-	-	-	-	-	-	-	-
NCA as at 31.12.2024	4,726,870	2,712,851	3,327,504	2,791,200	195,326	65,000	28,000	13,846,751
Rate of Depreciation	10%	20%	10%	20%	10%	20%	20%	-
Accumulated Depreciation as at 01.01.2024	1,594,171	193,445	1,319,648	761,047	26,499	17,808	-	3,912,618
Adjustments to Opening balance due to duplication of Assets	-	-	-	-	-	-	-	-
Removal of Accumulated Depreciation Provision for Revaluation	-	-	-	-	-	-	-	-
Depreciation for Disposals	-	-	-	-	-	-	-	-
Depreciation for year 2024	473,895	232,561	337,501	558,240	19,533	13,000	5,493	1,640,223
Accumulated Depreciation as at 31.12.2024	2,068,066	426,006	1,657,149	1,319,287	46,031	30,808	5,493	5,552,841
WDV 31. 12. 2024	2,658,804	2,286,845	1,670,354	1,471,913	149,295	34,192	22,507	8,293,909
WDV 31. 12.2023	3,132,699	801,255	2,007,855	2,030,152	168,827	47,192	-	8,187,981

Note 11 **Accrued Expenses**	**2024** **Rs.**	**2023** **Rs.**
Accrued Expenses-Recurrent	8,560,948	6,237,056
Total	**8,560,948**	**6,237,056**

Note 12 **Payables**	**2024** **Rs.**	**2023** **Rs.**
Creditors	1,071,133	-
Retentions	-	-
Stamp Duty Payable	-	-
Sitting Allowance Payables	-	-
Refundable Library Fee	225,000	75,000
Refundable Use of Computer Lab Fee	30,000	10,000
Other payables	47,600	-
Total	**1,373,733**	**85,000**

Note 13 **Provision for Retiring Gratuity**	**2024** **Rs.**	**2023** **Rs.**
Balance as at 1st January	1,871,018	1,565,030
Charge for the year	1,847,231	305,987
	3,718,248	1,871,018
Payments made during the year	-	-
Balance as at 31st December	**3,718,248**	**1,871,018**

Note 14 **Accumulated Fund - Capital**	**2024** **Rs.**	**2023** **Rs.**
Balance as at 1st January	6,439,168	7,008,063
Adjustments	-	-
Net Surplus/(Deficit) For the Period	105,928	(568,895)
Balance as at 31st December	**6,545,096**	**6,439,168**

Note 15 **Accumulated Fund - Recurrent**	**2024** **Rs.**	**2023** **Rs.**
Balance as at 1st January	(4,410,810)	3,768,698
Adjustments	162,864	221,374
Net Surplus/(Deficit) For the Period	1,730,661	(8,400,883)
Balance as at 31st December	**(2,517,285)**	**(4,410,810)**

Note 16-A **Unspent Capital Grants**	**2024** **Rs.**	**2023** **Rs.**
Opening Balance	-	849,575
Additions During the Year	-	-
Transfers		(849,575)
	-	**-**

Note 16-B **Spent Capital Grants**	**2024** **Rs.**	**2023** **Rs.**
Opening Balance	-	-
Transfers	-	-
Adjustments	-	-
Amortizations	-	-
	-	**-**

Note 17 **Capital Grants from MOHE**	**2024** **Rs.**	**2023** **Rs.**
Opening Balance	6,882,411	7,000,000
Adjustments	(1,746,151)	(117,588)
Amortizations	-	-
	5,136,260	**6,882,411**

Note 18 Generated Income	2024 Rs.	2023 Rs.
Registration Fee MD Courses	217,000	15,000
Course Fee MD Courses	3,316,667	3,358,333
Exam Fees	410,000	880,000
Privileges of Board Certification Fees	1,260,000	150,000
Application Fee	77,000	3,000
Research Proposal Assesment Fee	190,000	300,000
Library Fee (Non Refundable)	38,000	8,000
Use of Computer Lab (Non Refundable)	8,000	4,000
Workshop Fees	-	47,500
Portfolio Assesment Fee	40,000	160,000
Annual Review Assesment Fee	20,000	80,000
Research Report Assesment Fee	60,000	-
Total	**5,636,667**	**5,005,833**

Note 19 Other Income	2024 Rs.	2023 Rs.
Interest From Loans & Advance	18,263	22,786
Interest From Fund Management Account	441,431	737,923
Interest From Fixed Deposits	137,095	491,112
Annual Research Symposium (Income)	700,000	-
Other Income	50,000	-
Total	**1,346,789**	**1,251,821**

Total Expenditure

Note 20 -A **Personal Emoluments**	**2024** **Rs.**	**2023** **Rs.**
Academic		
Salaries & Wages	2,172,507	2,486,437
University Provident Fund	491,453	453,215
University Pension Fund	522,301	517,960
Employee's Trust Fund	202,751	194,235
Academic Allowances	4,122,093	3,800,863
Entertainment Allowances	184,281	217,260
Other Allowances	1,195,734	787,310
Visiting Lecturer Fee	234,300	979,700
Research Allowances	783,673	870,253
Cost of Living Allowances	397,200	187,200
Acting Pay	-	-
Additional Allowances 20%	447,813	497,287
Additional 5000 Allowance 2022	120,000	120,000
Gratuity	117,398	21,412
Total	**10,991,504**	**11,133,133**
Non Academic		
Salaries & Wages	3,809,742	3,591,103
University Provident Fund	452,311	371,712
University Pension Fund	516,926	424,813
Employee's Trust Fund	193,848	192,395
Acting Pay	66,714	148,905
Monthly Compensation Allowances	1,575,993	1,444,645
Holiday Payments	3,710	-
Gratuity	1,729,832	284,575
Overtime	53,443	86,748
Other Allowances	39,935	24,000
Research Allowances	497,541	307,378
Cost of Living Allowances	1,383,381	655,200
Additional Allowances 20%	700,441	642,065
2022 Additional Allowances Rs 5000	413,871	420,000
Total	**11,437,688**	**8,593,539**
Total	**22,429,192**	**19,726,671**

Note 20-B **Travelling & Subsistence**	**2024** **Rs.**	**2023** **Rs.**
Domestic	95,160	28,158
Total	**95,160**	**28,158**

Note 20 -C **Supplies & Consumables**	**2024** **Rs.**	**2023** **Rs.**
Stationery & Office Requisites	317,722	450,592
Fuel & Lubricants	8,507	86,097
Mechanical & Electrical Goods	-	-
Medical Supplies	-	-
Other Supplies	14,710	106,793
Total	**340,938**	**643,482**

Note 20 - D **Maintenance Expenses**	**2024** **Rs.**	**2023** **Rs.**
Plant, Machinery and Equipment	58,371	172,161
Building & Structure	3,200	10,350
Total	**61,571**	**182,511**

Note 20 - E **Contractual Services**	**2024** **Rs.**	**2023** **Rs.**
Telecommunication	169,014	185,281
Postal Charges	45,585	44,920
Electricity	2,484,024	2,484,024
Security Service	428,161	440,149
Water	22,200	22,200
Cleaning Service	586,697	459,391
Rent & Hire Charges	185,000	2,125,000
Printing & Advertising	136,705	594,439
Total	**4,057,386**	**6,355,405**

Note 20 - F **Other Recurrent Expenses**	2024 Rs.	2023 Rs.
Special Service-Council & Committees	1,249,689	1,367,580
Workshops & Seminars	22,416	50,020
Special Service-Professional & Other Fees	464,243	648,443
Staff Development & Training	-	3,079
Interest Subsidy on Property Loan	44,798	47,646
Holiday Warrants & Season Tickets	23,000	40,400
Bank Charges	27,872	67,213
Contributions & Membership Fees	-	-
Examination Fees	259,675	468,330
Annual Research Symposium	574,391	-
Others	67,465	29,601
Total	**2,733,548**	**2,722,311**

Note 20 -G **Depreciation**	2024 Rs.	2023 Rs.
Depreciation - Office &Teaching Equipment	339,744	339,516
Depreciation - Furniture & Fittings	473,895	454,830
Depreciation - Computer & Computer Accessories	232,561	193,445
Depreciation - Library Books	558,240	551,846
Depreciation - Fixtures & Fittings	17,290	17,290
Depreciation - Garlends	5,493	-
Total	**1,627,223**	**1,556,927**

Note 20 -H **Amortization - Intangible Assets**	2023 Rs.	2023 Rs.
Website Development	13,000	13,000
Total	**13,000**	**13,000**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO

TRIAL BALANCE AS AT 31ST DECEMBER 2024

CODE & ACCOUNT NAME	DEBIT	CREDIT
30010 - Provision for Gratuity		3,718,248.45
30100 - Creditors		1,071,133.20
30110 - Accrued Expenses - Recurrent		8,560,947.81
30120 - Stamp Duty Payables		-
30160 - Provision for Depreciation Office & Teaching Equipments		1,659,391.85
30170 - Provision for Depreciation Computer & Computer Accessories		426,005.61
30180 - Provision for Depreciation Furniture & Fittings		2,068,066.49
30181 - Provision for Depreciation Library Books		1,319,287.26
30182 - Provision for Fixtures & Fittings		43,788.83
30183 - Provision for Amortization of Intangible Assets		30,808.22
30184 - Provision for Depreciation Garland		5,492.60
30190 - Differed Income MD Course Fee		2,465,666.67
30195 - Differed Income PBC Fee		600,000.00
30200 - Refundable Library Fee		225,000.00
30210 - Use of Computer Lab (Refundable)		30,000.00
30220 -Other Payables		47,600.00
20050 - Furniture & Fittings	4,726,870.03	
20060 - Office & Teaching Equipments	3,349,928.54	
20070 - Computer & Computer Accessories	2,712,850.80	
20080 - Others	28,000.00	
20090 - Library Books	2,791,199.60	
20100 - Computer Software	65,000.00	
20110 - Fixtures Fittings	172,901.40	
20180 - Festival Advance	-	
20190 - Special Advance	-	
20200 - Inventories	196,750.69	
20210 - Distress Loan	304,356.00	
20220 - Vehicle Loan	-	
20230 - Computer Loan	26,500.00	
20231 - Staff Loan	4,590.00	
20235 - Interest Income Receivable	-	
20240 - Advances	-	
20240A - Capital Advances	-	
20240B - Salary Advances	-	
20245 -Petty Cash Imprest	-	

20250 - BOC Borella SG Acc. No: 0084061028 - Recurrent	4,142,246.37	
20260 - BOC Borella SG Acc. No: 0084060859 - Capital	(147,042.60)	
20270 - BOC Borella SG Acc. No: 0085283375 - Fund Management Account	7,859,996.78	
20275 - Generated Funds Recurrent Acc No : 0092027342 - BOC Borella SG	3,657,370.68	
20280 - Fixed Deposit Investment - Peoples Bank Borella	1,943,968.65	
20285 - Stamp Imprest	9,683.50	
20295 - Pre payment	93,955.16	
20295A - Stamp Duty Paid in Advance	1,125.00	
20300 - Course Fee Receivable	150,000.00	
20310 - Other Receivable	-	
20320 - Portfolio Assessment fee Receivable	-	
20330 - Annual Review Assessment Fee Receivable	-	
20340 - Research Proposal Assessment Fee Receivable	60,000.00	
20350 - Cash Transfer-control account	-	
20360 - Non refundable Library fee Receivable	12,000.00	
10010 - Salaries & Wages	2,172,506.58	
10020 - UPF	491,453.34	
10030 - Pension	522,300.72	
10040 - ETF	202,750.80	
10050 - Acting Pay	-	
10060 - Academic Allowance	4,122,093.26	
10070 - Additional Allowance 2022	120,000.00	
10080 - Visiting Lecture Fees	233,900.00	
10090 - Cost of Living Allowance	397,200.00	
10110 - Other Allowance	1,195,733.61	
10120 - Gratuity	117,398.22	
10130 - Research Allowance	783,673.40	
10160 - 20% Special Allowance	447,813.37	
10180 - Entertainment Allowance	184,280.79	
10190 - Data Charges	400.00	
10200 - APIT - Academic	-	
10510 - Salaries & Wages	3,809,742.10	
10520 - UPF	452,310.84	
10530 - Pension	516,926.44	
10540 - ETF	193,847.63	
10550 - Acting Pay	66,713.70	
10560 - Over Time	53,442.64	
10570 - Holiday Payments	3,709.50	

10580 - Additional Allowance 2022	413,870.97	
10690 - Entertainment Allowance	-	
10590 - Cost of Living Allowance	1,383,380.65	
10600 - 20% Salary Allowance	-	
10630 - Equalization Allowance	-	
10610 -Other Allowances	39,935.48	
10620 - Gratuity	1,729,832.48	
10680 - Research Allowance	497,541.49	
10650 - 20% Special Allowance	700,441.36	
10670 - Interim Allowance	-	
10690 -45 % Monthly Compensatory Allowance	1,575,993.09	
10700 - Adjustment Allowance	-	
10710 - APIT -Non Academic	-	
11010 - Domestic	95,159.51	
11020 - Foreign	-	
12010 - Stationery & Office Requisites	317,721.71	
12020 - Fuel & Lubricants	8,506.66	
12070 - Others	14,710.00	
13010 - Vehicles	-	
13020 - Plant, Machinery & Equipments	58,370.52	
13030 - Building & Structures	3,200.00	
13040 - Furniture	-	
14010 - Transport	-	
14020 - Telecommunication	169,013.97	
14030 - Postal Charges	45,585.00	
14040 - Electricity	2,484,024.00	
14050 - Security Services	428,161.00	
14060 - Water	22,200.00	
14070 - Cleaning Services	586,697.28	
14080 - Rental & Hire Charges	185,000.00	
14090 - Rates & Taxes to Local Authorities	-	
14100 - Printing, Advertising etc.	136,704.50	
14110 - Other	-	
15010 - Travel Grants to University Teachers	-	
15020 - Special Services - Council & Committees	1,249,688.98	
15030 - Special Services - Professional & Other Fees	464,243.00	
15040 - Workshops, Seminars	22,415.50	
15241 - Interest Subsidy on Property Loans	44,798.36	
15150 - Holiday Warrants & Season Tickets	23,000.00	
15160 - Entertainment Expenses	-	
15170 - Bank Charges	27,871.57	

15190 - Contributions & Membership Fees	-	
15210 - Examination Fees	259,675.00	
15230 - Others	67,465.00	
15240 - Depreciation - Office & Teaching Equipments	339,743.71	
15250 - Depreciation - Computer & Computer Accessories	232,560.95	
15260 - Depreciation - Furniture & Fittings	473,895.44	
15270 - Depreciation - Library Books	558,239.92	
15280 - Depreciation - Fixtures & Fittings	17,290.14	
15290 - Amortization - Intangible Assets	13,000.00	
15291 - Depreciation - Garland	5,492.60	
15300 - Transit	-	
15310 - Revaluation	-	
15320 - Annual Research Symposium	574,390.60	
40100 - Recurrent Grant from Treasury		24,465,000.00
40110 - Recurrent Grant from UGC		-
40120 - Accumulated Fund - Current		(4,247,947.01)
40125 - Accumulated Fund- Capital		8,185,318.35
40130 - Revaluation Reserve		726,743.46
40140 - Spent Recurrent Grant from Treasury		-
40150 - Unspent Capital Grant from Treasury		-
40160 - Capital Grant from MOHE		5,136,260.31
40170 - Interest Income from Loans & Advances		18,263.09
40180 - Interest Income from Fund Management A/C		441,430.90
40190 -Amortization Income - Fixed Assets		-
40200 - Interest Income from Fixed Deposits		137,095.23
40300 - Registration Fee		217,000.00
40310 - Course Fee		3,316,666.66
40320 - Exam Fee		410,000.00
40330 - Privilege of Board Certificate Fee		1,260,000.00
40340 - Application Fee		77,000.00
40350 - Research Proposal Assessment Fee		190,000.00
40360 - Library Fee (Non Refundable)		38,000.00
40351 - Research Report Assessment Fee		60,000.00
40370- Other Income		50,000.00
40380 - Use of Computer Lab (Non Refundable)		8,000.00
40390 - Workshop Fees		-
40400- Portfolio Assessment Fee		40,000.00
40410- Annual Review Assessment Fee		20,000.00
40420 - Annual Research Symposium (Income)		700,000.00
40430 - Entry Fee		-
	63,520,267.98	**63,520,267.98**

6. AUDITOR’S GENERAL REPORT

Auditor General's Report in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements for the year ended 31st December 2024 of the Postgraduate Institute of Indigenous Medicine affiliated to the University of Colombo.

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1. Financial statements

1.1 Opinion

The audit of financial statements of the Postgraduate Institute of Indigenous Medicine for the year ended 31st December 2024 comprising of the statement of financial position as at 31st December 2024 and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended and a summary of significant accounting policies and other explanatory notes was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka, and Section 12 of the National Audit Act No. 19 of 2018, read with the provisions of Section 19 of the Postgraduate Institute of Indigenous Medicine Ordinance No. 05 of 2017 and Section 108 (1) of the Universities Act imposed under Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka, and Sub-Section 107 (5) and Section 18 of the Universities Act No. 16 of 1978. My report will be tabled in due course in Parliament in terms of Article 154 (6) of the Constitution.

I am of the view that the financial condition of the corporation and its financial performance and cash flows for the year ended 31st December 2024 reflect the true and equitable position of the corporation in accordance with Sri Lanka Accounting Standards, excluding the impact of the matters described in the section for the audited opinion of my report.

1.2 Basis for Opinion

I have performed the audit according to the Sri Lanka Auditing Standards (SLAS). My responsibility under these auditing standards have been further described under the part of Responsibility of the Auditor on the Audit of the Financial Statements of this report. I believe that the audit evidence I have obtained, have been adequate and appropriate for my opinion.

1.3 Other information contained in the 2024Annual Report of the Corporation

The ‘other information’ means the financial statements included in the 2023 Annual Report of the Corporation that is expected to be given to me after the date of this audit and the information that is not included in my audit report. The management is responsible for this other information.

My opinion on the financial statements does not cover the other information and I, in any manner, do not guarantee or make any statement on them. My responsibility on the audit of the financial statements is to read the above-mentioned other information when they are made available and to consider if such other information is significantly inconsistent with the financial statements or audit or my knowledge obtained otherwise.

Based on the other information I obtained by the date before the date of this audit report and based on the tasks I have performed, if I conclude that there are significant misrepresentations, such matters should be communicated to the governing parties for correction. I have nothing to report in this regard.

1.4 Responsibility of the Management and Administration for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

When preparing financial statements, it is the management's responsibility to determine the ability to maintain the corporation and it is also the responsibility of the management to keep accounts on the basis of continuity and disclose the matters relating to the continuity of the corporation unless the management intends to liquidate the corporation or cease operations in the absence of any other option.

The controlling parties are responsible for the financial reporting process of the corporation.

Subject to subsection 16 (1) of the National Audit Act, No. 19 of 2018, the Corporation shall maintain proper books and records of its income, expenses, assets and liabilities in order to prepare annual and periodic financial statements.

1.6 Responsibility of the Auditor in the Audit of Financial Statements

My objective is to provide a reasonable assurance that financial statements are free from frauds and errors that occurred due to inaccurate false statements and to release the auditor's report along with my opinions. While fair assurance is a high-level guarantee, it does not always mean that auditing in accordance with Sri Lanka Audit Standards that will always detect quantitative disclosures. Frauds and mistakes are likely to result in quantitative disclosures, either individually or collectively, and may be expected to affect users' economic decisions based on these financial statements.

I audited in accordance with Sri Lanka Auditing Standards with professional judgment and professional compliance,

- By planning appropriate audit procedures when identifying and assessing the risk of inaccurate misrepresentations in financial statements due to fraud or error, I obtained adequate and appropriate audit evidence to avoid the risks of fraud or error. The impact of fraud is stronger than the impact of inaccurate misrepresentation, and can lead to fraud, misconduct, forgery, intentional avoidance or avoidance of internal controls.
- In designing audit procedures that are appropriate in the circumstances, the auditor considers internal control relevant to the Corporation, but not for the purpose of expressing an opinion on the effectiveness of the Corporation’s internal control.

- The appropriateness of accounting policies used and the reasonableness of accounting estimates made by management is appreciated.
- The relevance of using the institution's continuity basis for accounting was determined based on the audit evidence obtained on whether there was sufficient uncertainty about the corporation's existence as a result of the events or circumstances. If I determine that there is sufficient uncertainty, my audit report should focus on the disclosures in the financial statements, and if that disclosure is inadequate, my opinion must be modified. However, continuity can end on future events or circumstances
- The presentation, structure and content of the financial statements included in the disclosures were evaluated and the underlying transactions and events were evaluated in a reasonable and fair manner.

Governing parties will be informed on the key audit findings, key internal control deficiencies and other issues identified during my audit.

2. Report on other legal and regulatory requirements

2.1 The National Audit Act No. 19 of 2018 contains special provisions relating to the following requirements.

2.1.1 In accordance with the requirements of section 12 (a) of the National Audit Act, No. 19 of 2018, I obtained all the information and explanations required for the audit and as it is revealed by my investigation, the Institution has maintained proper financial records.

2.1.2 The financial statements presented by the Corporation in accordance with the requirements of Section 6 (1) (d) (iii) of the National Audit Act No. 19 of 2018, are consistent with the previous year.

2.1.3 The recommendations I made last year have been included in the financial statements submitted as per the requirement of Section 6 (I) (d) (iv) of the National Audit Act No. 19 of 2018.

2.2 In terms of the measures adopted and the amount of evidence and quantitative considerations, nothing came to my attention as to the following statements:

2.2.1 In accordance with the requirements of section 12 (d) of the National Audit Act, No. 19 of 2018, that any member of the Governing Body may be involved in any contract involving the corporation, directly or otherwise, out of the ordinary course of business.

2.2.2 In compliance with the requirements set out in Section 12 (f) of the National Audit Act No. 19 of 2018, except for the following observations, that anyone has acted in non-compliance with a written law or any other general or special directive issued by the Governing Body of the Corporation.

Reference to Laws/ Rules and Regulations		Incompliance
(a)	Section 11 (a) of Finance Act No. 38 of 1971 and University Grants Commission Internal Audit Circular letter No. 04/2019 dated 29th July 2019	The Institute had invested Rs.1,943,969 in fixed deposits by 31st December 2024 without the prior approval of the Minister of Finance or Minister in charge of the subject or the Finance Committee.

(b)	Public Finance Circular No. 01/2021 dated 16th November 2021 and Attachment III (b) of the Guidance on Institutional Good Governance issued accordingly.	The 2024 draft Annual Report did not contain a report on estimating risks and defining strategies of the Institution.

2.2.3 That the Institute has acted in non-compliance with the powers, duties and functions as required under Section 12 (g) of the National Audit Act No. 19 of 2018.

2.2.4 That the Corporation has not procured and utilized its resources in an economical, efficient and effective manner as required under Section 12 (h) of the National Audit Act No. 19 of 2018.

2. 3 <u>Other Matters</u>

(a) Steps had not been taken to pay Rs. 6,698,048 that had been under current liabilities in the financial statements without entering into a contract for the consumption of the building and electricity during the period from 2019 to 2024 as the Post-Graduate Institute of Indigenous Medicine had been maintained in a building belonging to the Ayurvedic Department from 25th February 2019.

(b) The Institution had failed to implement 20 activities for training, research and development of computer systems and constructions out of the 60 activities that had been planned to be implemented during the year under review.

(c) Though it had been planned to commence 12 post-graduate courses at the inception of the institute, it has been unable to commence 06 post-graduate courses even after 06 years from the inception of the institute.

(d) Even though 05 years have passed since the commencement of the academic activities of the institute in the year 2020, the institute's total student population had been 42 students including 19 students for 06 post-graduate courses and 23 students for 07 certificate courses as of 25th April 2025. The institute had commenced without conducting a formal study on the capability to enroll students for courses and Rs. 130,325,750 had been spent for the recurrent expenditure of the institute from the year 2019 to 31st December of the year under review.

Signed illegibly
G. H. D. Dharmapala
Auditor General (Acting)

✓ *Signed in Sinhala version*

7. REPLY TO THE AUDITOR'S GENERAL REPORT

Auditor General's Report in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements for the year ended 31st December 2024 of the Postgraduate Institute of Indigenous Medicine affiliated to the University of Colombo.

Reference to your no. HED/F/1/PGIIM/2024/01 dated 29.05.2025 in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements for the year ended 31st December 2024 of the Postgraduate Institute of Indigenous Medicine, the following explanations are presented.

2.

2.2.2 (a) The letter to request approval for opening these fixed accounts has been forwarded to the National Budget Department of the Treasury after being approved by the University Grants Commission and the Ministry of Education and the University Grants Commission and the Ministry of Education have forwarded the said letter to the National Budget Department.

As the Postgraduate Institute of Indigenous Medicine has been referred to the Department of National Enterprises, it has been informed to forward the approval for these deposits to the said department. Therefore, it is informed that a letter for this approval has been forwarded again to the Department of National Enterprises.

As the bank has been instructed to renew the deposits with interest at maturity, it is our idea that obtaining new approval for every new investment is not practical.

(b) Though the 2024 draft Annual Report does not include a report on assessing risks and defining strategies, steps will be taken to include this part when the final report is completed with the recommendations of the Ministry of Higher Education.

2.3 (a) The Postgraduate Institute of Indigenous Medicine established in the 5th floor of the National Ayurvedic Teaching hospital in Borella, has been operated in a building belonging to the Ayurvedic Department from 2019 and the Postgraduate Institute of Indigenous Medicine has not settled any payments for its electricity bills from its inception and has allocated a certain value for the electricity bill in accounts based on accrued concept. A letter dated 29th March 2022 has been sent to the Ayurvedic Department to find out the accurate amount to be paid in this regard.

The Commissioner General of Ayurvedic has sent an estimate for the electricity bill by his letter dated 05th October 2022 (Annexture I). However, Postgraduate Institute of Indigenous Medicine did not agree with the estimated amount sent by the Commissioner General of Ayurvedic. It was higher than the provisions in the final accounts of the Postgraduate Institute of Indigenous Medicine and it was seen as a higher value than the actual electricity consumption of the Postgraduate Institute of Indigenous Medicine. As a result, the Postgraduate Institute of Indigenous Medicine, under the instructions of the Finance Committee, has forwarded the report prepared by an independent assessor (Electricity Supervisor of the Computer School of the Colombo University).

The Ayurvedic Department has rejected the report submitted by the Postgraduate Institute of Indigenous Medicine and they have informed that the report has not been prepared by an independent assessor and such report should be prepared by an electric engineer from the Ceylon Electricity Board (Annexture 2). The Ayurvedic Department has been informed that the Postgraduate Institute of Indigenous Medicine cannot obtain the service of an electric engineer from the Ceylon Electricity Board as its premises belongs to the Ayurvedic Department and it should be done by the Ayurvedic Department.

The Postgraduate Institute of Indigenous Medicine receives provisions from the Treasury for salaries and institution’s internal income are spent for other recurrent expenditure. However, the Postgraduate Institute of Indigenous Medicine also took steps to allocate the amount notified for the electricity bill as accrued after the notifications.

The Postgraduate Institute of Indigenous Medicine, by letter dated 25 March 2024, was directed to the Director General of the Department of Public Enterprises, requesting additional funds to pay electricity bills up to 31 December 2023 (Annexure-3).

This letter was sent through the Ministry of Higher Education. Later, The Chairman of the University Grants Commission was informed by the Ministry of Higher Education in its letter dated 25th April 2024 to provide the necessary funds to the The Postgraduate Institute of Indigenous Medicine from the provisions assigned to the University Grants Commission for the year 2024. (Annexure-4)

This matter was discussed at the 2025 Budget meeting of the University Grants Commission on August 27, 2024. In this meeting, the Postgraduate Institute of Indigenous Medicine was instructed by the Ministry of Higher Education to discuss this matter with the Ayurvedic Department and estimate the electricity consumption of the Postgraduate Institute of Indigenous Medicine by obtaining the service of an independent assessor.

At the 52nd meeting of the Management Board held on 16th January 2025; it was decided to settle the electricity bills of the Postgraduate Institute of Indigenous Medicine based on the independent estimate (of the Electricity Supervisor of the Computer School of the Colombo University) with the consent of the Commissioner General of Ayurvedic. Accordingly, the Postgraduate Institute of Indigenous Medicine makes monthly payments to the Department of Ayurveda from January 2025 at the prevailing rates of the Ceylon Electricity Board. In addition to this payment, a letter has been sent to the Director General of the Department of Public Enterprises on February 19, 2025, requesting funds for the amount held by the Postgraduate Institute of Indigenous Medicine. (Annexure-5) A letter has also been sent requesting financial allocations to settle the amount due for previous years (Annexure-6).

(b) The institution has completed 40 out of the 60 activities in its Action Plan and it has been unable to carry out the remaining activities due to the following reasons.

(01) Although feedback forms from trainers were not received in 2024, steps have been already implemented for it. (Annexure-7)

(02, 03, 06,09,11,12,13) It has been unable to carry out these activities due to the institution's insufficient financial allocations in the year 2024.

(04,05) Although there were plans to establish an Information Technology Center for the institution, it has not been possible to initiate such step due to the lack of suitable staff and financial provisions. A letter was sent to the Department of Management Services on 28.07.2021 requesting approval for a computer consultant for the Postgraduate Institute of Indigenous Medicine, but approval has not been received to date (Annexure-8)

(08) The Postgraduate Institute of Indigenous Medicine does not have a research division. The research of students is monitored through the academic boards and specialty boards. Annual Research Symposiums have been conducted since the year 2024. There are no qualified staff to establish a further research department.

(10) Due to the low number of students and lack of academic staff at the institute, research activities are relatively low and therefore have not been given priority. It will be established in the future as per the need.

(14) It is admitted that it has not been done. Steps will be taken in the future.

(15) The institution had requested funds from the Treasury for capital expenditures and recurring expenditures; however, it had only received funds for recurring expenditures such as salaries and wages. The institution currently does not have sufficient funds to undertake procurement. Therefore, these activities have not been able to be carried out and they have been removed from the 2025 Action Plan.

(16, 17, 18,19, 20) It has not yet been possible to construct a building because the existing circular provisions do not allow the construction of buildings and the lack of sufficient financial resources due to the current economic situation in the country.

(c) The process to introduce six MD and Board Certification programmes has been initiated after obtaining the preliminary approval from the Postgraduate Institute of Indigenous Medicine (PGIIM), its Boad of Management (BOM), the Senate and the Council of the University of Colombo. Accordingly, applications for six MD and Board Certification programmes in Bhaisajyakalpana & Rasashastra, Ayurvedic Shalyatantra, Siddha Gunapadam, Siddha Maruthuvam, Yunani Amraz-e-Niswan wa Kabalath and Unani Ilmul Advia have been forwarded to the Internal Quality Assurance Cell of the University of Colombo on 08.04.2021.

Based on the feedback received from the Internal Quality Assurance Cell, the revised applications have been forwarded to the Quality Assurance Council of the University Grants Commission on 25.12.2021. On 01.02.2022 the Quality Assurance Council returned the applications with new amendments. The Postgraduate Institute of Indigenous Medicine had made these revisions and re-submitted the applications to the Quality Assurance Council through the Internal Quality Assurance Cell. This process was undertaken continuously throughout the years 2022 and 2023 and the applications were revised several times based on the feedback received from the Quality Assurance Council and the Internal Quality Assurance Cell.

The revise applications were re-submitted on 25.10.2022 to the Quality Assurance Council through the Internal Quality Assurance Cell and they had been returned on 22.08.2023 to the Postgraduate Institute of Indigenous Medicine for further amendments. The Postgraduate Institute of Indigenous Medicine had included the necessary adjustments and had re-submitted the applications to the Quality Assurance Council through the Internal Quality Assurance Cell on 18.09.2024. However, on 07.11.2024 the Postgraduate Institute of Indigenous Medicine has been informed by the Quality Assurance Council through the Internal Quality Assurance Cell that a new application format has been introduced in December 2021. However, neither the Quality Assurance Council nor the Internal Quality Assurance Cell had informed the Postgraduate Institute of Indigenous Medicine of this difference in their correspondences before.

Regardless of this situation, the Postgraduate Institute of Indigenous Medicine completed the applications in the new format and submitted them to the Internal Quality Assurance Cell on 2025.01.22. After further revisions based on the comments of the Internal Quality Assurance Cell, the applications were signed by the Vice-Chancellor of the University of Colombo on 2025.05.01 and 2025.05.03 and officially submitted to the Quality Assurance Council through the Internal Quality Assurance Cell on 2025.05.04.

Conclusion

Throughout the entire submission process from the preliminary submission on 08.04.2021 to the final presentation on 04.05.2025, the Postgraduate Institute of Indigenous Medicine has responded consistently and diligently to all requests and revisions received in accordance with the guidelines received by the Internal Quality Assurance Cell, and the Quality Assurance Council.

(d) The Postgraduate Institute of Indigenous Medicine (PGIIM) has commenced its first batch (2020-2025) for the MD and Board Certification programmes on 17th August 2020 by partially admitting the students who had enrolled to the MD course in the Institution of Indigenous Medicine (IIM). This recruitment included 19 trainees across the five MD specialties.

The second Ayurveda batch 2022-2027 was recruited in 2022, recruiting 07 MD Ayurveda trainees for four specialties. Furthermore, 02 trainees were admitted in 2022 under the MD Unani Maulijat specialization. The third intake (2024-2029) was conducted in 2024, and 10 MD Ayurveda trainees were admitted for four specializations.

Since the inception of the institute, the Postgraduate Institute of Indigenous Medicine has prioritized ensuring that its academic standards and clinical training align with the national medical education benchmarks. Due to the lack of permanent academic staff at the Postgraduate Institute of Indigenous Medicine, trainers and lecturers had to be obtained from the Institute of Indigenous Medicine (now the Faculty of Indigenous Medicine) and the Gampaha Wickramarachchi Ayurveda Institute (now the Gampaha Wickramarachchi University of Indigenous Medicine). Accordingly, the recruitment of trainees was limited to match the availability of qualified trainers, lecturers and supervisors, and the emphasis was placed on maintaining the quality and continuity of the programmes during that time.

In addition, the following factors contributed to the limited number of trainees recruited during this period:

• COVID-19 Pandemic and related restraints. Recruitment was halted in 2021 due to pandemic-related disruptions.

• The failure to approve the six proposed MD programmes during this period, as expected by the Postgraduate Institute of Indigenous Medicine, was an obstacle to expanding the intake of trainees.

By the year 2025, it has been ensured that there are sufficient qualified trainers across all MD specialties, and it is expected that the University Grants Commission's Quality Assurance Council (QAC) will grant approval for the six proposed MD programs by the end of 2025. A new MD entrance exam is planned for August 2025, and a significant increase in the number of trainees recruited is expected by the end of the year.

Further, the Postgraduate Institute of Indigenous Medicine has introduced guidelines for Senior Registrar (SR) training aimed at medical officers who have obtained MD qualifications from Indian universities.

According to these guidelines:

- Graduates who obtained MD degrees before 31.07.2022 were eligible to apply for Privilege Board Certificate (PBC) after completing two years of active service.
- Those who obtained their MD qualification after 31.07.2022 were required to complete a formal two-year Senior Registrar clinical training programme to be eligible for the Board Certificate (BC).

Based on the requests of MD qualified doctors, the Commissioner General of Ayurveda and the Standing Committee on Indigenous Medicine, the cut-off date for eligibility for Privilege Board Certificates has been extended to 17.08.2023. As a result, a large number of Indian MD qualified doctors without Senior Registrar training qualified for the Privilege Academic Board Certificates, which reduced the number of applicants for Senior Registrar training programs. Currently, only three Siddha medical trainees are registered for Senior Registrar clinical training.

It is also noteworthy that despite the establishment of the Postgraduate Institute of Indigenous Medicine, a significant number of doctors are sent to Indian universities for Ayurvedic, Siddha and Unani MD training. This practice undermines the growth and sustainability of the programmes of the Postgraduate Institute of Indigenous Medicine. In contrast, the Ministry of Health does not allow allopathic doctors to pursue foreign MD qualifications, which has helped stabilize local postgraduate medical education.

Conclusion:

The relative decline in the number of trainees at the Postgraduate Institute of Indigenous Medicine during the years 2020 to 2025 is due to a strategic focus on maintaining academic quality, a shortage of trainers, external disruptions such as the COVID-19 pandemic, and policy decisions affecting the Senior Registrar clinical training qualifications. With institutional capacity now strengthened and approvals of proposed courses in the final stages, the Postgraduate Institute of Indigenous Medicine is poised to significantly increase its trainee intake by the end of 2025.

Director
Postgraduate Institute of Indigenous Medicine

✓ *Signed in Sinhala version*

8. PROPOSAL FOR SUSTAINABLE DEVELOPMENT

The Postgraduate Institute of Indigenous Medicine (PGIIM) was established in 2019 and plays a crucial role in addressing the human resource needs of the health services, universities, and the private sector. It is the responsibility of PGIIM to provide specialists in key traditional medical systems of Ayurveda, Siddha, and Unani medicine to the Ministry of Health & Indigenous Medicine as outlined in the Ayurveda Service Minute. PGIIM also supports the academic needs of the Ministry of Higher Education's Faculty of Indigenous Medicine including Unani medicine, and Faculty of Siddha Medicine. In line with this, PGIIM has implemented training programs to meet the workforce requirements of the country. The academic activities of PGIIM began in 2020, and through its MD programs in Ayurveda and Unani medicines, the institute contributes to ensuring healthy lives and promoting well-being for all age groups.

PGIIM is committed to producing Board Certified specialists for Sri Lanka's Indigenous Medical Sector. To maintain the highest educational standards, PGIIM has established an Internal Quality Assurance Cell (IQAC) that focuses on delivering quality education to MD trainees through robust quality assurance programs. This initiative enhances the quality of education and promotes lifelong learning opportunities in indigenous medical sector.

The PGIIM is also dedicated to maintaining gender equity and equality in its operations. As a newly established institution, PGIIM is actively working to ensure the sustainable management of water and sanitation for all. As part of this effort, the institute has introduced a waste segregation system, categorizing materials such as degradable waste, glass, polythene/plastics, and paper for proper disposal.

Currently, PGIIM offers MD programs in Ayurveda, Siddha, and Unani medicine for the indigenous medical sector in Sri Lanka, with trainees recruited from all three nationalities. The MD Ayurveda and MD Unani programs have been launched, and plans are in place to introduce the MD Siddha program in the near future. PGIIM is focused on fostering mutual respect and camaraderie among trainees from diverse nationalities and religious backgrounds.

All MD degree programs at PGIIM include a one-year overseas training component in the final year of the post-MD program. The institute is planning to sign Memoranda of Understanding (MOUs) with educational institutions in other countries, particularly in India, to provide additional clinical training opportunities for MD trainees. This initiative will help PGIIM facilitate the development of both national and international relationships for its trainees.

9. REPORT OF RISK ANALYSIS

Period Covered: 01.01.2024 to 31.12.2024

Prepared Based on: Internal and External Environmental Assessment based on SWOT analysis.

1.Executive Summary

The Postgraduate Institute of Indigenous Medicine (PGIIM) is the only higher education institute in Sri Lanka dedicated to postgraduate training in Indigenous Medicine, operating under the University of Colombo. PGIIM offers training and confers Board-Certified Doctor of Medicine degrees (SLQF Level 12) in Ayurveda, Siddha, and Unani systems of medicine. Since commencing its academic activities in 2020, the institute has continued to grow, despite facing several challenges related to sustainability. Currently, PGIIM operates without a permanent academic staff or a dedicated office premises for its administrative and academic functions. Additionally, the infrastructure and facilities at accredited training centres do not adequately meet the required standards to support high-quality postgraduate education.

According to a SWOT analysis conducted in early 2025, the following key risks were identified:

2.Identified risks

Strategic and Institutional Risks
Academic and Human Resource Risks
Policy and Sector Risks
Market and Opportunity Risks
Research and Funding Risks

i. Strategic and Institutional Risks

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Lack of Permanent Facilities	Absence of dedicated land/buildings restricts expansion and limits long-term institutional development.	High impact on academic stability, credibility, and program growth.	High	Prioritize acquisition of land; pursue PPPs or state grants; initiate phased infrastructure development.

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Limited Awareness of PGIIM's Role	Many stakeholders and practitioners remain unaware of PGIIM's academic role and credentials.	Reduces enrollment, stakeholder support, and policy influence.	Medium	Launch targeted outreach, marketing campaigns, and stakeholder engagement programs.
Inconsistent Government Funding	Government budget limitations pose financial instability.	Affects research, infrastructure, staffing, and long-term planning.	High	Develop structured fundraising strategy; build industry, NGO, and international partnerships.

ii. Academic and Human Resource Risks

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Shortage of Qualified Trainers	National-level shortage of trainers, especially in specialized disciplines.	Impacts quality of academic delivery and curriculum diversity.	Medium to High	Proactively recruit retirees, adjunct experts, and train junior faculty; expand collaborations with universities.
Staff Shortages	Limited academic and administrative staff hinders growth and operations.	Delays program delivery and overburdens current staff.	High	Strengthen HR planning; propose joint appointments; leverage part-time faculty.
Insufficient Clinical Training Infrastructure	Limited access to high-quality clinical settings and structured training.	Undermines competency development of trainees.	High	Partner with accredited hospitals; develop MoUs with Ayurveda and Indigenous institutions for practical training.

iii. Policy and Sector Risks

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Absence of National Career Pathways in Indigenous Health	Lack of clear staffing and career progression policy for graduates.	Graduate uncertainty, lower enrollment, and poor sector alignment.	Medium	Work with Ministry of Health and Department of Ayurveda to formalize roles and career structures.
Weak Policy Engagement	Opportunities to influence national health policy may be missed.	Reduces PGIIM's strategic relevance in shaping the health system.	Medium	Actively participate in health policy forums and submit position papers through expert boards.

iv. Market and Opportunity Risks

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Failure to Leverage Global Demand	Rising global interest in Indigenous Medicine may go untapped.	Loss of international reputation and revenue.	Medium	Create international training modules; enhance website visibility; build regional alliances.
Competition from International Institutions	Institutes in India and elsewhere may attract more international students.	Erosion of PGIIM's market share and brand.	Medium	Emphasize unique credentials (MD + Board Certification); maintain high academic standards and regulatory recognition.

v. Research and Funding Risks

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Lack of Research Funding	Absence of a structured system to attract/manage research	Limits innovation, staff motivation, and international	High	Establish a research office; pursue WHO, AYUSH, and UGC grants; incentivize

Risk Area	Description	Potential Impact	Likelihood	Mitigation Strategies
Structure	grants.	collaborations.		publication and grant-writing.

3.Risk Prioritization Matrix

Impact →	**Low**	**Medium**	**High**
High Likelihood	Minor delays	*Staff shortages, lack of funding structure*	***Inadequate facilities, inconsistent funding, clinical infrastructure gaps***
Medium Likelihood	Low enrollment	*Lack of national policy, missed policy engagement*	*Trainer shortage, global market gap*
Low Likelihood	Minimal	-	-

4. Recommendations for Institutional Strengthening and Sustainable Functioning of PGIIM

Based on the risk analysis outlined above, the following strategic recommendations are proposed to ensure the effective functioning and long-term sustainability of the Postgraduate Institute of Indigenous Medicine (PGIIM):

(a). Infrastructure Development

It is imperative to expedite the development of a permanent campus for PGIIM. A dedicated physical space with purpose-built facilities will enhance academic delivery, institutional stability, and the overall learning environment. This includes establishing lecture halls, IT laboratories, auditoriums, administrative offices, and student amenities that align with the standards of a national postgraduate institute.

(b). Outreach and Institutional Visibility

A comprehensive awareness and branding campaign should be launched to increase visibility of PGIIM's academic programs and its national role in Indigenous Medicine. This effort should target healthcare professionals, students, policymakers, and the general public. Strategic communication will enhance stakeholder engagement and attract high-caliber candidates for training and research.

(c). Faculty Recruitment and Training Partnerships

Collaborative partnerships should be strengthened with accredited hospitals, Ayurvedic teaching institutions, and health ministries to expand practical training opportunities. Simultaneously, recruitment and retention of qualified academic and clinical staff should be prioritized to ensure the availability of expert trainers across all disciplines, thereby enhancing the quality of postgraduate education.

(d). Research Development and Innovation

Establishing a dedicated unit for research coordination and funding acquisition is essential. This unit would facilitate the development of research proposals, secure national and international grants, and promote scholarly publication. Strengthening the research culture will also support evidence-based practices in Indigenous Medicine and reinforce PGIIM’s academic reputation.

(e). Strategic Policy Engagement

PGIIM should be positioned as a key contributor to national health policy and planning in the field of Indigenous Medicine. Engagement with the Ministry of Health, Department of Ayurveda, and related stakeholders will allow the institute to actively influence policy directions, contribute to workforce development strategies, and align academic programs with national priorities.

10. PHYSICAL AND FINANCIAL PERFORMANCE ANALYSIS

1. Physical Performance Analysis

MD Examination and Convocation

The first batch of MD in Ayurveda programme graduated at the PG convocation of the University of Colombo held in January 2024. After completion of one year Post-MD local training, the Senior Registrars of first Ayurveda batch, were sent to Institute of Teaching and Research in India to follow their post-MD overseas training. A special examination was held in year 2024 for those who were not successful at the 1st MD examination held in year 2023. Those MD trainees also participated in the PG convocation of the University of Colombo held on December 6, 2024.

MD and Board Certification Program

Sixteen (16) Senior Registrars (1st batch) who completed their one-year Post-MD training locally commenced their overseas training on September 16, 2024, at the Institute of Teaching and Research in Ayurveda (ITRA), Jamnagar, India.MD trainees who are not eligible for overseas training have been assigned to continue their Post-MD training locally.

The second batch of MD (Ayurveda) trainees (2022–2027) and the third batch of MD (Ayurveda) trainees have been assigned to pre-MD clinical training at accredited training centres.

Three MD-qualified Siddha doctors, who graduated from recognized Indian universities, have been assigned to undergo a two-year Senior Registrar training at accredited training centres.

Human Resources Development

In order to strengthen its human resources, the Postgraduate Institute of Indigenous Medicine (PGIIM) organized several training programmes. A workshop on “Artificial Intelligence (AI)” was conducted for all staff members of the PGIIM in November 2024.

Initial steps have been taken to recruit one (01) Technical Officer, one (01) Management Assistant (Bookkeeping), and two (02) Works Aides on a permanent basis. These appointments are currently pending approval from the Department of Management Services.

Despite having only nine staff members, the PGIIM successfully accomplished all the above tasks.

Permanent Office Premises

Currently, the Postgraduate Institute of Indigenous Medicine (PGIIM) is operating temporarily on the 5th floor of the National Ayurveda Teaching Hospital (NATH), Borella.

Efforts are underway to obtain a new permanent office premises for the PGIIM to establish its operations in a more suitable and independent location

2. Financial Performance Analysis

In the year 2024, the total expenditure of the institute was Rs. 31,463,946, which included both day-to-day operational costs (recurrent expenditure) and long-term investments (capital expenditure). The largest part of the budget was used for Personal Emoluments, amounting to Rs. 22,429,192. This reflects the institute's strong focus on supporting its staff through salaries and related benefits. Contractual services followed as the second-highest expense, totaling Rs. 4,057,386, which helped manage outsourced services and essential operations.

Other key recurrent expenses included Rs. 340,938 for supplies, Rs. 2,733,548 for various operational needs, Rs. 95,160 for travelling, and Rs. 61,571 for maintenance. These figures show that the institute managed its regular operational costs with care, ensuring that essential services were delivered efficiently without overspending.

On the capital side, the total spent was Rs. 1,746,151, mainly for computers and related accessories (Rs. 1,718,151). A small amount of Rs. 28,000 was used for Garlands. No money was spent on buildings, office equipment, or library books this year. The capital expenses show that the institute focused more on improving technology rather than physical infrastructure in 2024.

The MOHE Capital Grant was Rs. 6,882,411, of which only Rs. 1,746,151 was used, resulting in savings of Rs. 5,136,260. In addition, Funds received for Personal Emoluments also recorded a saving of Rs. 2,035,808.

Overall, the Institute's financial performance in 2024 was well managed and balanced. There was careful use of available funds, and significant savings were made without affecting the quality of services. The Auditor General confirmed that the financial statements give a true and fair view of the financial position as of 31st December 2024, following Sri Lanka Public Sector Accounting Standards. This shows that the institute is on a strong financial footing and ready to continue its progress in the coming years.

Details of Recurrent Expenditure	
Subject	**2024 (Rs.)**
a. Personal Emoluments	22,429,192
b. Travelling	95,160
c. Supplies	340,938
d. Maintenance	61,571
e. Contractual Service	4,057,386
f. Other	2,733,548
Total	**29,717,795**

Details of Capital Expenditure	
Subject	**2024 (Rs.)**
a. Acquisition of Office & Teaching Equipment	-
b. Acquisition of Computer & Computer Accessories	1,718,151
c. Acquisition of Building & Structures	-
d. Library Books	-
e. Fixtures & Fittings	-
f. Garland	28,000
Total	**1,746,151**

Details of Financial Progress (Expenditure) - Personal Emoluments

Subject	Funds Received (Rs.)	Expenditure (Rs.)	Savings / Excess (Rs.)
	2024	2024	2024
a. Personal Emoluments	24,465,000	22,429,192	2,035,808
Total	**24,465,000**	**22,429,192**	**2,035,808**

Details of Financial Progress (Expenditure) - Generated Income

Subject	Budgeted Expenditure (Rs.)	Expenditure (Rs.)	Balance (Rs.)
	2024	2024	2024
a. Generated Income	23,289,000	7,288,603	16,000,397
Total	**23,289,000**	**7,288,603**	**16,000,397**

Details of Financial Progress (MOHE Grant)

Source of Revenue	Provision (Rs.)	Expenditure (Rs.)	Savings / Excess (Rs.)
	2024	2024	2024
a. MOHE Grant (Capital)	6,882,411	1,746,151	5,136,260
Total	**6,882,411**	**1,746,151**	**5,136,260**