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வருடாந்த செயலாற்றுகை அறிக்கை

ANNUAL PERFORMANCE REPORT

2024

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திறைசேரி செயற்பாடுகள் திணைக்களம்

Department of Treasury Operations

මුදල්, ක්‍රමසම්පාදන සහ ආර්ථික සංවර්ධන අමාත්‍යාංශය

நிதி, திட்டமிடல் மற்றும் பொருளாதார அபிவிருத்தி அமைச்சு

Ministry of Finance, Planning and Economic Development

DEPARTMENT OF TREASURY OPERATIONS

ANNUAL PERFORMANCE REPORT 2024

Expenditure Head : 249

A.N. Hapugala
Director General
Department of Treasury Operations
011-2484729
dgto@tod.treasury.gov.lk

Contents

Chapter 01 - Institutional Profile/Executive Summary

1.1 Introduction

The Department of Treasury Operations (TOD) was established on 28th July 2004 with the objectives of creating an efficient organizational structure within the Treasury to cater matters relating to the management of the Consolidated Fund and facilitate the public debt management function. In this endeavor, TOD translates estimated revenue and expenditure given in the National Budget into an operational cash inflow and outflow while identifying the deficit to be financed through the annual borrowing program. Public Debt Management Function of the Department also includes debt servicing and reporting on behalf of the government.

1.2 Vision, Mission, Objectives of the Department

Vision

"To be the best Government Fund Manager in the South Asian Region"

Mission

"We are committed to ensure efficiency, economy and safety in handling funds belonging to the Consolidated Fund and other Treasury Funds in order to harmonize the Government expenditure programs with the revenue plans and borrowing programs while providing stewardship towards fund accounting, including foreign borrowings".

Objectives

- Facilitate spending agencies by providing required funds for the implementation of Annual National Budget through sound Treasury cash flow management.

- Facilitate foreign funded projects with disbursement of funds and financial reporting at the Treasury level.

- Improving / expanding the treasury single account system to facilitate daily collection of all receipts, including government revenue, into the official bank account of the Deputy Secretary to the Treasury.

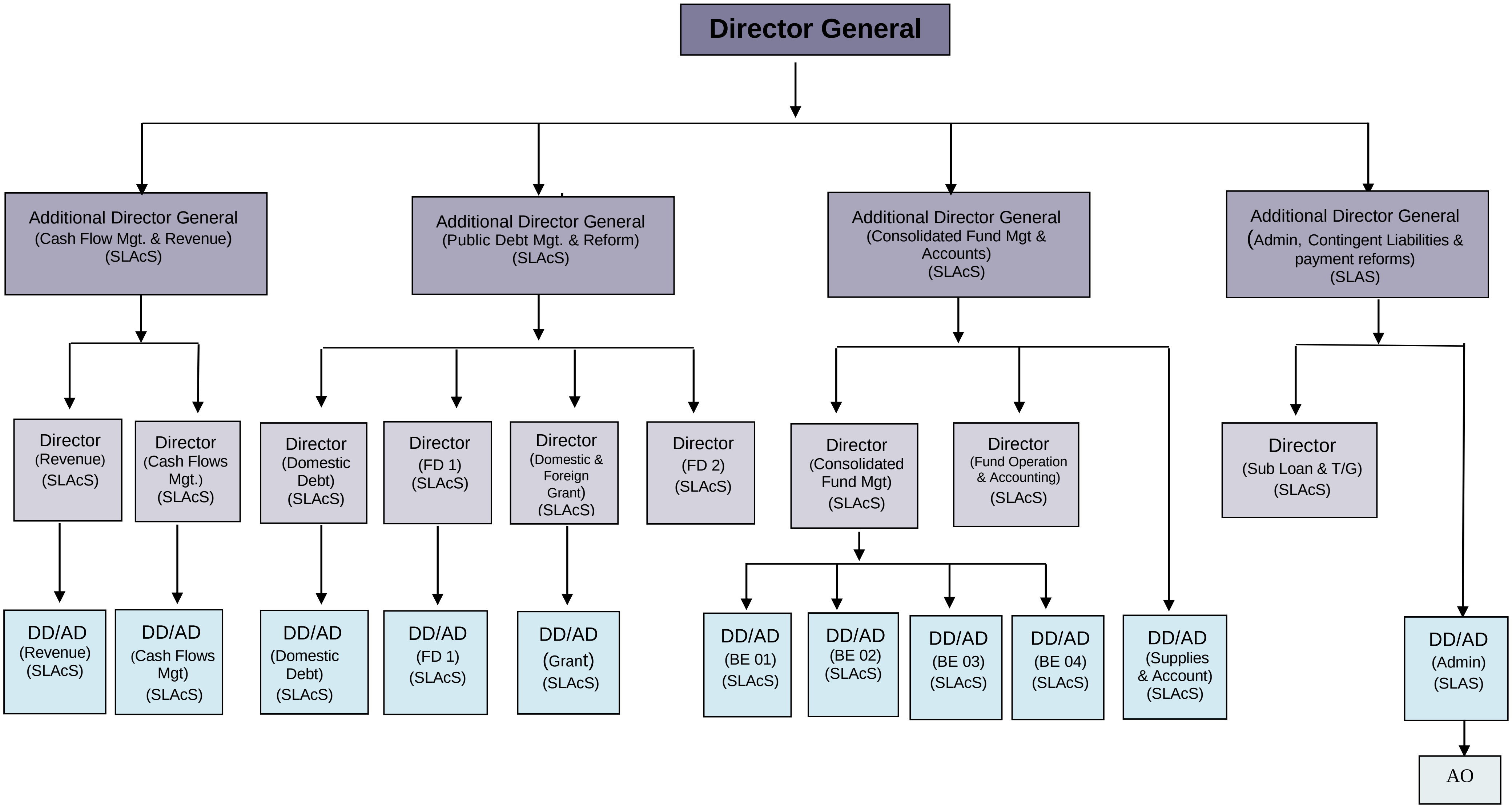
- Develop the capacity level of officials in TOD ensuring their performance as professional in achieving the organization goals.

- Standardization of the department functions / processes to obtain the national / international standards.

1.3 Key Functions

- Management of Treasury Cash Flows.
- Disbursement of Treasury Funds through the payment system.
- Assessment, prioritization and release of funds to spending agencies.
- Issuance of Treasury Guarantees.
- Receive of sub loan & monitor relevant record in the Treasury Books.
- Estimation and preparation of revenue accounts for collections by other Ministries & Departments for 12 Nos. Non-Tax Revenue Heads assigned to the Department.
- Facilitation for disbursement of funds under Foreign Aid Loans and Grants.
- Facilitation for Accounting of Foreign Aid.
- Accounting of Government borrowings and debt servicing.
- Authorization and Supervision of Government bank accounts and imprest accounts.
- Operations of Public Officers Property Loan Guarantee scheme.

1.4 Organizational Structure



1.5 Main Divisions of the Department

- **Consolidated Fund Management & Accounts Division**
    - Consolidated Fund Management Unit
    - Budget Execution 01, 02, 03 & 04 Units
    - Fund Operations & Accounts Unit
    - Supplies & Accounts Unit

- **Public Debt Management & Reforms Division**
    - Foreign Debt Unit 01
    - Foreign Debt Unit 02
    - Domestic Debt Unit
    - Domestic & Foreign Grant Unit

- **Cash Flow Management & Revenue Division**
    - Cash Flow Management Unit
    - Revenue Unit

- **Administration and Contingent Liabilities & Payment Reforms Division**
    - Administration Unit
    - Sub Loan & Treasury Guarantee Management Unit
    - Planning unit of Department scope with New Economic Trends
    - IT Development Unit
    - DST’s Assets-Vault Management Unit

Chapter 02 - Progress & Future Outlook

Special Achievements

I. Won the Gold Medal for the first place in recognition of outstanding performance achieved under department category in the performance evaluation program conducted by the Committee on Public Accounts for the financial year 2016.

II. Won the Gold Medal for the first place in recognition of outstanding performance achieved under department category in the performance evaluation program conducted by the Committee on Public Accounts for the financial year 2017.

III. Won the Award for the recognition of outstanding performance achieved under department category in the performance evaluation program conducted by the Committee on Public Accounts for the financial year 2018.

IV. Won the Award for the recognition of outstanding performance achieved under department category in the performance evaluation program conducted by the Committee on Public Accounts for the financial year 2019.

V. Achieving high performance level under the departmental category in the performans evaluation program conducted by the Committee on Public Accounts for the financial year 2020.

VI. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2018 from the Auditor General.

VII. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2019 from the Auditor General.

VIII. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2020 from the Auditor General.

IX. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2021 from the Auditor General.

X. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2022 from the Auditor General.

XI. Obtaining a (clear) true and fair Audit Opinion on the financial perfomance of the Department for the year 2023 from the Auditor General.

XII. Developed “Treasury Financial Management System” (TFMS) as the online system to facilitate for the officers to handle the operational tasks under the “ work from home modality under COVID -19 pandemic situation

XIII. Released imprest to all the Minisitries & Departments through ITMIS and managed its functions successfully.

XIV. Won the Bronze Award for the third place in the Best Annual Reports & Accounts Awards for Public Sector 2019 under the Public Sector Department Category organized by the Association of Public Finance Accountants of Sri Lanka (APFASL).

XV. Won the Bronze Award for the third place in the Best Annual Reports & Accounts Awards for Public Sector 2020 under the Public Sector Department Category organized by the Association of Public Finance Accountants of Sri Lanka (APFASL).

XVI. Won the Compliance Certificate for the Best Annual Reports & Accounts Awards for Public Sector 2022 under the Public Sector Department Category organized by the Association of Public Finance Accountants of Sri Lanka (APFASL).

XVII. Won the Bronze Award for the third place in the Best Annual Reports & Accounts Awards for Public Sector 2023 under the Public Sector Department Category organized by the Association of Public Finance Accountants of Sri Lanka (APFASL).

Challenges

i. Treasury reforms & Information Technology development introduced by other countries in the region

ii. All the officials including the strategic level officials in the Department are from the All Island and Combined transferable services

iii. Lack of professionally qualified staff officials in the public sector and inability to fill the vacancies in the approved carder.

iv. Managing Treasury cash flow under the prevailing crisis situation in the country.

v. Managing the Treasury' s cash flow by sourcing the necessary funds for debt servicing through the financial market since Central Bank financing was completely stopped in accordance with the new Central Bank Act with effect from September 2023.

Future Goals

i. Assist for the fully implementation of integrated Treasury Management Information System (ITMIS) related to the TOD.

ii. Obtain the national / international level standards in the process of Treasury fund management.

iii. Pool all the treasury funds in the official bank account which are maintaining by the various non-statutory government institutions including Universities under the Treasury Single Accounts System.

iv. Obtain ISO: 9001:2015 Standards Certification for the Department in the year 2025.

A.N. Hapugala
Director General
Department of Treasury Operations

Achieving award at the Performance Evaluation Program conducted by the Committee On Public Accounts (COPA)

Achieving Bronze Award for Third Place for Public Sector (Department Category) at the Best Annual Reports and Accounts Awards 2023 organized by the Association of Public Accountants of Sri Lanka (APFASL)

Chapter 03 - Overall Financial Performance for the Year Ended 31st December 2024

3.1 Statement of Financial Performance

ACA -F

Statement of Financial Performance
for the period ended 31st December 2024

Revised Budget Allocations 2024 Rs.		Note	Actual 2024 Rs.	Actual 2023 Rs.	
-	**Revenue Receipts**				
-	Income Tax	1		-	ACA-1
-	Taxes on Domestic Goods & Services	2	-	-	ACA-1
-	Taxes on International Trade	3	-	-	ACA-1
79,281,000,000	Non Tax Revenue & Others	4	201,884,986,657	391,279,705,499	ACA-1
79,281,000,000	**Total Revenue Receipts (A)**		**201,884,986,657**	**391,279,705,499**	
-	**Non Revenue Receipts**		-	-	
-	Treasury Imprests		441,186,000	867,516,512	ACA-3
-	Deposits		7,899,867,132	7,522,418,025	ACA-4
-	Advance Accounts		9,383,493	9,275,871	ACA-5
-	Other Main Ledger Receipts		-	-	
-	**Total Non Revenue Receipts (B)**		**8,350,436,625**	**8,399,210,408**	
	Total Revenue Receipts & Non Revenue Receipts C = (A)+(B)		**210,235,423,282**	**399,678,915,907**	
	Remittance to the Treasury (D)		**42,876**	**192,754**	
-	**Net Revenue Receipts & Non Revenue Receipts E = (C)-(D)**		**210,235,380,406**	**399,678,723,153**	
	Less: Expenditure				
-	**Recurrent Expenditure**				
102,472,000	Wages, Salaries & Other Employment Benefits	5	100,182,206	86,331,537	ACA-2(ii)
30,537,845,000	Other Goods & Services	6	25,695,579,325	2,432,772,841	ACA-2(ii)
1,420,200,000	Subsidies, Grants and Transfers	7	1,223,214,631	1,651,022,090	ACA-2(ii)
2,749,084,750,000	Interest Payments	8	2,689,500,439,526	2,455,599,544,338	ACA-2(ii)
-	Other Recurrent Expenditure	9	-	-	ACA-2(ii)
2,781,145,267,000	**Total Recurrent Expenditure (F)**		**2,716,519,415,688**	**2,459,769,670,806**	
	Capital Expenditure				
2,230,000	Rehabilitation & Improvement of Capital Assets	10	1,623,269	1,604,895	ACA-2(ii)
8,650,000	Acquisition of Capital Assets	11	8,623,954	8,976,278	ACA-2(ii)
-	Capital Transfers	12	-	-	ACA-2(ii)
-	Acquisition of Financial Assets	13	-	-	ACA-2(ii)
1,000,000	Capacity Building	14	649,915	902,100	ACA-2(ii)
4,630,394,700,000	Other Capital Expenditure	15	4,618,829,973,457	5,012,201,128,096	ACA-2(ii)
4,630,406,580,000	**Total Capital Expenditure (G)**		**4,618,840,870,595**	**5,012,212,611,369**	
	Deposit Payments		8,098,835,913	6,239,427,779	ACA-4
	Advance Payments		9,342,750	7,273,944	ACA-5
	Other Main Ledger Payments		-	-	
	Total Main Ledger Expenditure (H)		**8,108,178,663**	**6,246,701,723**	
	Total Expenditure I = (F+G+H)		7,343,468,464,946	7,478,228,983,898	
	Balance as at 31st December J = (E-I)		**(7,133,233,084,540)**	**(7,078,550,260,745)**	
	Balance as per the Imprest Adjustment Statement		**(7,133,233,084,540)**	**(7,078,550,260,745)**	ACA-7
	Imprest Balance as at 31st December		-	-	ACA-3
			-	-	

3.2 Statement of Financial Position As at 31st December 2024

ACA-P

Statement of Financial Position
As at 31st December 2024

	Note	Actual 2024 Rs	Actual 2023 Rs
Non Financial Assets			
Property, Plant & Equipment	ACA-6	99,622,955	95,279,613
Financial Assets			
Advance Accounts	ACA-5/5(a)	16,895,379	16,936,122
Cash & Cash Equivalents	ACA-3	-	-
Total Assets		116,518,334	112,215,735
Net Assets / Equity			
Net Worth to Treasury		(5,511,957,679)	(5,710,885,717)
Property, Plant & Equipment Reserve		99,622,955	95,279,613
Rent and Work Advance Reserve	ACA-5(b)		
Current Liabilities			
Deposits Accounts	ACA-4	5,528,853,058	5,727,821,839
Unsettled Imprest Balance	ACA-3	-	-
Total Liabilities		116,518,334	112,215,735

Detail Accounting Statements in ACA format Nos. 1 to 7 presented in pages from 7 to 36 and Annexures to accounts presented in pages from 37 to 42 form an integral part of these Financial Statements. The Financial Statements have been prepared in accordance with the Government Financial Regulations 150 & 151 and State Accounts Guideline No. 06/2024, dated 16.12.2024 and hereby certify that figures in these Finacial Statements, Notes to accounts and other relevant accounts were reconciled with the Treasury Books of Accounts and found in agreement.
We hereby certify that an effective internal control system for the financial control exists in the Reporting Entity and carried out periodic reviews to monitor the effectiveness of internal control system for the financial control and accordingly make alterations as required for such systems to be effectively carried out.

Chief Accounting Officer
K M Mahinda Siriwardana
Secretary - Ministry of Finance, Planning and Economic Development
Date 28.02.2025

K.M. Mahinda Siriwardana
Secretary to the Treasury and Secretary
to the Ministry of Finance, Planning and Economic Development
Ministry of Finance
Colombo 01.

Accounting Officer
H N Hapugala
Director General
Date : 21.02.2025

A. N. HAPUGALA
Director General
Department of Treasury Operations
General Treasury
Colombo - 01.

D A S Dolewaththa
Deputy Director
Date : 21.02.2025

D. A. SAMANTHA DOLEWATHTHA
Deputy Director
Department of Treasury Operations
General Treasury
Colombo - 01.

3.3 Statement of Cash Flows

ACA-C

Statement of Cash Flows
for the Period ended 31st December 2024

	Actual 2024 Rs.	2023 Rs.
Cash Flows from Operating Activities		
Total Tax Receipts	-	-
Fees, Fines, Penalties and Licenses	848,486	787,451
Profit	-	-
Non Revenue Receipts	-	-
Revenue Collected on behalf of Other Revenue Heads	923,242,590	903,419,608
Imprest Received	441,186,000	867,516,512
Recoveries from Advance	8,035,201	5,509,307
Deposit Received	1,024,228	3,153,405
Total Cash generated from Operations (A)	**1,374,336,505**	**1,780,386,283**
Less - Cash disbursed for:		
Personal Emoluments & Operating Payments	130,136,430	110,435,210
Subsidies & Transfer Payments	1,223,214,631	1,651,022,090
Expenditure incurred on behalf of Other Heads	624,506	2,308,118
Imprest Settlement to Treasury	42,876	192,754
Advance Payments	9,342,750	4,413,083
Deposit Payments	1,024,228	3,153,405
Total Cash disbursed for Operations (B)	**1,364,385,421**	**1,771,524,660**
NET CASH FLOW FROM OPERATING ACTIVITIES(C)=(A)-(B)	**9,951,084**	**8,861,623**
Cash Flows from Investing Activities		
Interest	-	
Dividends	-	-
Divestiture Proceeds & Sale of Physical Assets	-	-
Recoveries from On Lending	-	-
Total Cash generated from Investing Activities (D)	-	-
Less - Cash disbursed for:		
Purchase or Construction of Physical Assets & Acquisition of Other Investment	9,951,084	8,861,623
Total Cash disbursed for Investing Activities (E)	**9,951,084**	**8,861,623**
NET CASH FLOW FROM INVESTING ACTIVITIES(F)=(D)-(E)	**(9,951,084)**	**(8,861,623)**
NET CASH FLOWS FROM OPERATING & INVESTMENT ACTIVITIES (G)=(C) + (F)	**0**	-
Cash Flows from Fianacing Activities		
Local Borrowings	-	-
Foreign Borrowings	-	-
Grants Received	-	-
Total Cash generated from Financing Activities (H)	-	-
Less - Cash disbursed for:		
Repayment of Local Borrowings	-	-
Repayment of Foreign Borrowings	-	-
Total Cash disbursed for Financing Activities (I)	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (J)=(H)-(I)	-	-
Net Movement in Cash (K) = (G) + (J)	-	-
Opening Cash Balance as at 01st January	-	-
Closing Cash Balance as at 31st December	-	-

3.4 Notes to the Financial Statements

Basis of Reporting

1) Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with the Government Financial Regulations 150 & 151 and State Accounts Guideline No. 06/2024, dated 16.12.2024.

2) Reporting Period

The reporting period for these Financial Statements is from 01st January to 31st December 2024.

3) Basis of Measurement

The Financial Statements have been prepared on historical cost modified by the revaluation of certain assets and accounted on a modified cash basis, unless otherwise specified.

The figures of the Financial Statements are presented in Sri Lankan rupees rounded to the nearest rupee.

4) Recognition of Revenue

Exchange and non exchange revenues are recognised on the cash receipts during the accounting period irrespective of relevant revenue period.

5) Recognition and Measurement of Property, Plant and Equipment (PP&E)

An item of Property, Plant and Equipment is recognized when it is probable that future economic benefit associated with the assets will flow to the entity and the cost of the assets can be reliably measured.

PP&E are measured at a cost and revaluation model is applied when cost model is not applicable.

6) Property, Plant and Equipment Reserve

This reserve account is the corresponding account of Property Plant and Equipment.

7) Cash and Cash Equivalents

Cash & cash equivalents include local currency notes and coins in hand as at 31st December 2024.

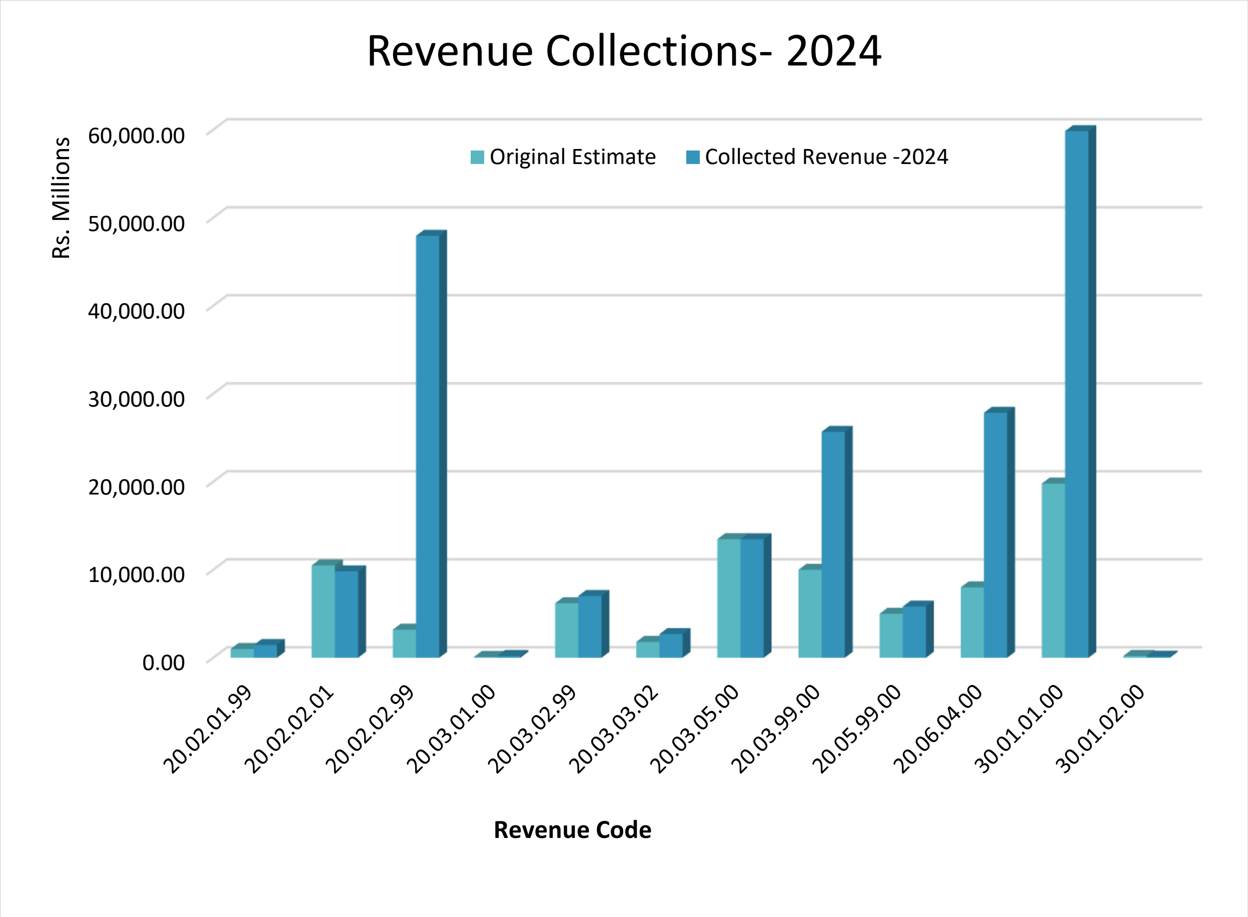
* In cases where there are transactions which are specific to a particular reporting entity, relevant information can be entered in and revisions can be made as needed in the formats and the disclosure required for those specific transactions may be included under "Reporting Basis"

* Only the accounting policies relevant to the reporting entity should be disclosed under the reporting basis.

3.5 Performance of the Revenue Collection – 2024

Revenue Code	Description	Original Revenue Estimate	Collected Revenue	
			Amount (Rs)	As a % of Original Revenue Estimate
2002.01.99	Other Rental	1,000,000,000.00	1,449,660,427.35	145%
2002.02.01	On-Lending	10,500,000,000.00	9,820,803,203.56	94%
2002.02.99	Other	3,200,000,000.00	47,942,824,583.57	1498%
2003.01.00	Departmental Sales	102,000,000.00	201,147,768.18	197%
2003.02.99	Sundries	6,200,000,000.00	7,018,649,574.19	113%
2003.03.02	Fines and Forfeits – Other	1,800,000,000.00	2,684,653,576.32	149%
2003.05.00	Treasury Bonds Premium	13,479,000,000.00	13,461,749,332.96	100%
2003.99.00	Other Receipts	10,000,000,000.00	25,672,484,075.08	257%
2005.99.00	National Lottery Board and Other	5,000,000,000.00	5,822,902,742.23	116%
2006.04.00	Recovery of Loans	8,000,000,000.00	27,841,380,589.53	348%
3001.01.00	Foreign Grants	19,800,000,000.00	59,841,604,762	302%
3001.02.00	Local Grants	200,000,000.00	127,126,022.12	64%

A request has been made to the Department of Fiscal Policy of General Treasury on 31.07.2024 in order to amend the original estimate for year 2024. Since a vote on account has been approved by the parliament for the 1st quarter of year 2025, Revise revenue estimate for year 2024 has not been yet approved.



3.6 Performance of the Utilization of Allocation

Rs. 000

Type of Allocation	Allocation		Actual Expenditure	Allocation Utilization as a % of Final Allocation
	Original	Final		
Appropriation Law				
Recurrent	21,437,325	39,440,867	32,243,742	81.75
Capital	7,950	11,880	10,897	91.73
Debt Amortization	4,650,000	4,650,000	4,639,336	99.77
Sub Total	**26,095,275**	**44,102,747**	**36,893,975**	**83.65**
Special Law				
Recurrent	2,634,104,400	2,741,704,400	2,684,275,674	97.91
Debt Amortization	4,263,744,700	4,625,744,700	4,614,190,637	99.75
Sub Total	**6,897,849,100**	**7,367,449,100**	**7,298,466,311**	**99.06**
Grand Total	**6,923,944,375**	**7,411,551,847**	**7,335,360,286**	**98.97**

3.7 In terms of F.R.208 grant of allocations for expenditure to this Department / District Secretariat / Provincial Council as an agent of the other Ministries / Departments

Rs.000

Serial No.	Allocation Revised from which Ministry/ Department	Purpose of the Allocation	Allocation		Actual Expenditure	Allocation Utilization as a % of Final Allocation
			Original	Final		
	Department of Elections	Elections duty Payment	625	625	625	100

3.8 Performance of the Reporting of Non – Financial Assets

Rs. 000

Assets Code	Code Description	Balance as per Board of Survey Report as at 31.12.2024	Balance as per financial Position Report as at 31.12.2024	Yet to be Accounted	Reporting Progress as a %
9151	Building and Structures	-	-	-	-
9152	Machinery and Equipment	66,953	66,953	-	100
9153	Land	-	-	-	-
9154	Intangible Assets	-	-	-	-
9155	Biological Assets	-	-	-	-
9160	Work in Progress	-	-	-	-
9180	Lease Assets	32,670	32,670	-	100

3.9 Auditor General's Report

Annexure I

Chapter 04 – Performance Indicators

4.1 Performance Indicators of the Institute (Based on the Action Plan)

Specific Indicators	Actual output as a percentage (%) of the expected output		
	100%- 90%	75%-89%	50%- 74%
Percentage of completion of the task on the determination of annual imprest limits for the all Spending Agencies and inform them accordingly	100%		
Progress as a percentage of amending the annual Imprest limits monthly basis and inform the spending agencies accordingly	100%		
Progress as a percentage of preparation & submission of specialized accounting summaries and relevant reports monthly quarterly / bi-annually & annually to the relevant authorities in terms of the circular instructions by the department.	100%		
Progress as a percentage of number of treasury cash flow meetings conducted during the financial year in terms of managing Consolidated Fund & implementation of number of decisions taken at the above meetings	100%		

Chapter 05 – Performance of the achieving Sustainable Development Goals (SDG)

5.1 Indicate the Identified Respective Sustainable Development Goals

<table>
<tr><th rowspan="2">Goal/ Objective</th><th rowspan="2">Targets</th><th rowspan="2">Indicators of the achievement</th><th colspan="3">Progress of the Achievement to date</th></tr>
<tr><th>0% - 49%</th><th>50% - 74%</th><th>75% - 100%</th></tr>
<tr><td>Managing the Consolidated Fund by translating the annual budget into actual cash inflows and outflows.</td><td>Management of the Treasury Cash Flow Operations Economically, efficiently, and effectively by networking/ coordinating with the relevant stakeholders.</td><td>No of meetings to be held- 12

No. of Cash Flow Meetings held during the year -11</td><td></td><td></td><td>92%</td></tr>
<tr><td>Ensuring the recovery of sub loan instalments and interest on time.</td><td>Recovery of all due instalments & Interest.</td><td>Percentage recovered against the Departmental Estimate

I. Premiums
To be recovered RS. / Recovered RS.
27,750,000,000.00 / 27,841,168,922.88

II. Interest
To be recovered RS. / Recovered RS.
9,870,000,000.00 / 9,821,014,870.21</td><td></td><td></td><td>100%

100%</td></tr>
</table>

I. Premiums

To be recovered RS.	Recovered RS.
27,750,000,000.00	27,841,168,922.88

II. Interest

To be recovered RS.	Recovered RS.
9,870,000,000.00	9,821,014,870.21

Ensure due authorization of opening of new official bank accounts and imprest accounts for spending agencies and supervision of the same.	Ensure authorization of all eligible requests for opening of new bank and imprest accounts.	Number of Applications approved against the received. Received - 101 Approved - 101			100%
Settlement of unsettled loan balances of all the eligible public officers under the Public Officers Guarantee Scheme.	Settlement of all eligible and completed loan applications within one week of the due process	Percentage of number of complete applications settled within one week against an applications received.			100%

Note

Indirect contribution made by Department of Treasury Operations up to goals No. 16 from goals No. 1 to 17 under the Sustainable Development Programme is listed above.

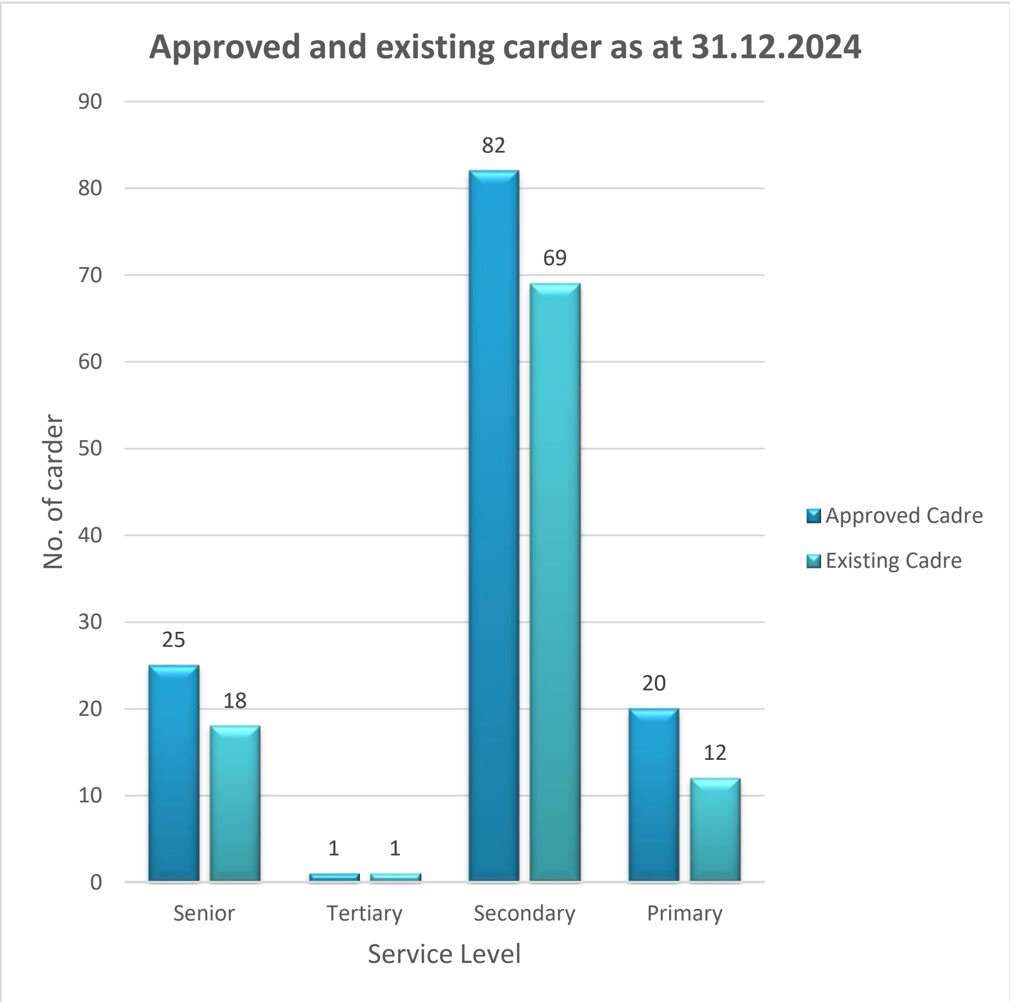
5.2 Briefly explain the achievements and challenges of the Sustainable Development Goals

Although, the above identified goals under Sustainable Development Programme have been achieved as above during the year, it is observed that the Department of the Treasury Operations which mainly handling the cash flow operations of the Government will have to absorb the internal and external shocks arisen from the economical, political, social, legal, technological and environmental factors.

Chapter 06 - Human Resource Profile

6.1 Cadre Management (31.12.2024)

Level	Approved Cadre	Existing Cadre	Vacancies / (Excess)**
Senior	25	18	07
Tertiary	01	01	-
Secondary	82	69	13
Primary	20	12	08



6.2 **Briefly state how the shortage or excess in human resources has been affected to the performance of the institute.

Since the number of vacancies reported in the carder positions against the approved carder, it was a direct and main challenge to manage the human resource by strategically motivating officials of the Department in achieving the organizational objectives.

Changes of actual carder on quarter basis are as follows.

Quarter	Carder	Senior	Tertiary	Secondary	Primary	Total
First Quarter	Approved	25	01	82	20	128
	Actual at Initial	16	01	67	15	99
	Transfer - in	03	-	05	01	09
	Transfer out	01	-	01	01	03
	Actual	18	01	71	15	105
	Vacancies	07	-	11	05	23
Second Quarter	Approved	25	01	82	20	128
	Actual at Initial	18	01	71	15	105
	Transfer - in	01	-	01	-	02
	Transfer out	-	-	-	-	-
	Actual	19	01	72	15	107
	Vacancies	06	-	10	05	21
Third Quarter	Approved	25	01	82	20	128
	Actual at Initial	19	01	72	15	107
	Transfer - in	-	-	02	01	03
	Transfer out	-	-	05	01	06
	Pension	01	-	-	-	01
	Actual	18	01	69	15	103
	Vacancies	07	-	13	05	25
Fourth Quarter	Approved	25	01	82	20	128
	Actual at Initial	18	01	69	15	103
	Transfer - in	02	-	03	-	01
	Transfer out	02	-	03	03	02
	Actual	18	01	69	12	100
	Vacancies	07	-	13	08	28

6.3 Human Resource Development

Local Training in 2024

Name of the Program	No. of Staff Trained	Duration of the Program	Total Investment		Nature of the Program (Abroad/ Local))	Output Knowledge Gained*
			Local (Rs.)	Foreign US$		
Traffic awareness training program for drivers	80	03 hours	1800/-	-	Local	* The knowledge, expertise & experience gained / earned from the foreign & local trainings by the officials could be capitalized for the improvement of the performance in achieving the organizational goals in dynamic & pragmatic Manner.
Lecture on leave of government officials	89	03 hours	-	-	Local	
Lecture on Role of Sub Loan & Treasury Guarantees	89	02 hours	-	-	Local	
Awareness program on driving hybrid vehicles and modern vehicles for drivers	91	03 hours	1800/-	-	Local	
Lecture on release of annual funds for ministries and departments	89	03 hours	-	-	Local	
Lecture on role of Fund operations and Accounts Division	89	02 hours	-	-	Local	
Training program on "Implementation of the Five Year National Action Plan to Prevent Bribery and Corruption in Sri Lanka"	84	02 hours	-	-	Local	
Lecture on role of Budget Execution Division 01	82	02 hours	-	-	Local	
Training on Excel (Basic)	05 participated 55 online	03 hours	-	-	Local	

Training on Development of positive attitude	40 online	03 hours	-	-	Local	
Training on Basic knowledge of Auditing	32 online	03 hours	-	-	Local	
Information and Cyber Security awareness program for government agencies	30 online	03 hours	-	-	Local	* The knowledge, expertise& experience gained / earned from the foreign & local trainings by the officials could be capitalized for the improvement of the performance in achieving the organizational goals in dynamic & pragmatic Manner.
Training program on inventory maintenance, stock control and warehouse control	22 online	03 hours	-	-	Local	
Training Program on Pension salary preparation	22 online	03 hours	-	-	Local	
Filing system	28 online	03 hours	-	-	Local	
Training Program in Preliminary Investigations	28 online	03 hours	-	-	Local	
Awareness program on modern computer knowledge and information technology	20 online	03 hours	-	-	Local	
Training Program on Money Laundering	13	01 1/2 hours	-	-	Local	
ISO- 9001-2015 Certification Awareness Program	100	02 1/2 hours	-	-	Local	
"Employment and healthy life" awareness program	83	03 1/2 hours	1800/-	-	Local	
Training Program on "Artificial Intelligence".	92	03 hours	3000/-		Local	

Macroeconomic Foundation Course (IMF)	01	04 Days	-	-	Local	* The knowledge, expertise& experience gained / earned from the foreign & local trainings by the officials could be capitalized for the improvement of the performance in achieving the organizational goals in dynamic & pragmatic Manner. .
Minutes writing and filing system	86	02 hours	4000/-	-	Local	
Stores management and Maintenance of Inventory Records	77	03 hours	6000/-	-	Local	
Awareness program on "Laws for the government officials"	85	03 hours	6000/-	-	Local	
Awareness Program on "Importance of Audit and New Amendments in Audit Act"	70	03 hours	3000/-	-	Local	
Use of ITMIS modules for Budget Execution Divisions	13	02 hours	-	-	Local	
Lecture on the role of Foreign Debt Division	57	03 hours	-	-	Local	
Lecture on role of Consolidated Fund Management Division	78	03 hours	-	-	Local	
Lecture on role of Domestic and Foreign Grant Division	78	03 hours	-	-	Local	
Lecture on the role of Domestic Debt and Revenue Division	67	03 hours	-	-	Local	
Lecture on the role of Cash Flow Management Division	63	02 hours	-	-	Local	

Awareness programme on ISO: 9001:2015 standard for obtaining Standard Certificate to the Department during the year 2025

Awareness programme of "Artificial intelligence"

Foreign training programs attended by department officials in 2024

Name of the Program	No. of staff trained	Duration of the program	Total Investment		Nature of the Program (Abroad/ Local)	Output Knowledge Gained*
			Local (Rs.)	Foreign US$		
China enhancing performance of Young officials in Developing Countries - China	01	12 days	-	375	Foreign	* The knowledge, expertise& experience gained / earned from the foreign & local trainings by the officials could be capitalized for the improvement of the performance in achieving the organizational goals in dynamic & pragmatic Manner.
Seminar on Barrier Free Access for Senior - level professionals under the Belt and Road Initiative - China	01	13 days	-	375	Foreign	
Seminar on Young Diplomat from Sri Lanka - China	01	14 days	-	375	Foreign	
ADB: 2023 Asian Regional Public Debt Management Forum - China	01	03 days	-	125	Foreign	
Seminar on Smart customs, smart Borders and Smart Connectivity - China	01	23 days	-	375	Foreign	
First Mid-career training programme for Island services officers of Sri Lanka - India	02	12 days	-	375	Foreign	
Seminar on Financial & Financial cooperation management for BRI countries - China	02	14 days	-	750	Foreign	

IMF Legal Department's 2024 work shop - Singapore	01	03 days	-	100	Foreign	* The knowledge, expertise& experience gained / earned from the foreign & local trainings by the officials could be capitalized for the improvement of the performance in achieving the organizational goals in dynamic & pragmatic Manner.
Debt management facility stakeholders Forum - Zambia	01	02 days	-	100	Foreign	
Seminar on Tax system for BRI partner Countries project profile - China	01	14 days	-	375	Foreign	
Seminar on Optimization of Business Environment for chambers of commerce and Industry BRI Countries - China	01	14 days	-	375	Foreign	
ADB: 2024 Asian Regional Forum - Japan	01	04 days	-	125	Foreign	
Seminar on Financial Strategy for the BRI Partner Countries - China	01	09 days	-	225	Foreign	
Developing a Medium term management debt Strategy (SARTTAC) - India	01	05 days	-	150	Foreign	
Cash Management and Treasury Single Account - India	06	05 days	-	900	Foreign	
Seminar on Application and management of PPI Mode for Sri Lanka - China	01	14 days	-	375	Foreign	
Public Debt management Capacity Building Programme offered by NEDA - Thailand	02	05 days	-	150	Foreign	

Cash Management and Treasury Single Account - India

- **Briefly state how the training programmes contributed to the performance of the institution.**

According to the Annual Human Resources Development Plan, training programs were conducted for each member of the staff for the development of knowledge, skills and attitudes. Under the lunch time training series, awareness programs on technical subjects of this Department and awareness programmes current trends were also conducted according to the new economic trends in the country.

Also, Twenty four Officers were able to engage in sixteen different foreign training workshops and seminars related to the scope of the department. Officers who participated in those foreign training was given the opportunity to share the knowledge they had acquired with the staff of the department. All the training programs were conducted in accordance with the Circulars related to controlling public expenditure.

All these local and foreign programs were conducted to enhance the knowledge and skills regarding the subject matters, as well as attitudes of the officers, thus, by creating a staff full of professional skills and talents, the challenges and goals assigned to the department in the year 2024 can be easily achieved by providing efficient and quality service.

Chapter 07– Compliance Report

No.	Applicable Requirement	Compliance Status (Complied/ Not Complied)	Brief explanation for Non Compliance	Corrective actions proposed to avoid non-compliance in future
1	**The following Financial statements / accounts have been submitted on due date.**			
1.1	Annual Financial Statements	Complied		
1.2	Advance to Public Officers Account	Complied		
1.3	Trading and Manufacturing Advance Accounts (Commercial Advance Accounts)	N/A		
1.4	Stores Advance Accounts	N/A		
1.5	Special Advance Accounts	N/A		
1.6	Others	N/A		
2	**Maintenance of books and registers (FR445)**			
2.1	Fixed Assets Register has been maintained and update in terms of Public Administration Circular 267/2018	Complied		
2.2	Personal emoluments register/ Personal emoluments cards has been updated and maintained	Complied		
2.3	Register of Audit queries has been updated and maintained	Complied		
2.4	Register of Internal Audit reports has been updated and maintained	Complied		
2.5	All the monthly account summaries (CIGAS) are prepared and submitted to the Treasury on due date	Complied		
2.6	Register for cheque and money orders has been updated and maintained	Complied		
2.7	Inventory Register has been updated and maintained	Complied		

2.8	Stocks Register has been maintained and update	Complied		
2.9	Register of Losses has been maintained and update	Complied		
2.10	Commitment Register has been maintained and update	Complied		
2.11	Register of Counterfoil Books (GA – N20) has been maintained and update	Complied		
3	**Delegation of functions for financial control (FR 135)**			
3.1	The financial authority has been delegated within the institute	Complied		
3.2	The delegation of financial authority has been communicated within the institute	Complied		
3.3	The authority has been delegated in such manner so as to pass each transaction through two or more officers	Complied		
3.4	The controls has been adhered to by the Accountants in terms of State Account Circular 171/2004 dated 11.05.2014 in using the Government Payroll Software Package	Complied		
4	**Preparation of Annual Plans**			
4.1	The annual action plan has been Prepared	Complied		
4.2	The annual procurement plan has been prepared	Complied		
4.3	The annual Internal Audit plan has been prepared	Complied		
4.4	The annual estimate has been prepared and submitted to the NBD on due date	Complied		
4.5	The annual cash flow has been submitted to the Treasury Operations Department on time	Complied		

5	**Audit queries**			
5.1	All the audit queries have been replied within the specified time by the Auditor General	Complied		
6	**Internal Audit**			
6.1	The internal audit plan has been prepared at the beginning of the year after consulting the Auditor General in terms of Financial Regulation 134(2) DMA/1-2019	Complied		
6.2	All the internal audit reports have been replied within one month	Complied		
6.3	Copies of all the internal audit reports has been submitted to the Management Audit Department in terms of Sub section 40(4) of the National Audit Act No. 19 of 2018	Complied		
6.4	All the copies of internal audit reports have been submitted to the Auditor General in terms of Financial Regulation 134(3)	Complied		
7	**Audit and Management Committee**			
7.1	Minimum 04 meetings of the Audit and Management Committee has been held during the year as per the DMA Circular 1-2019	Complied		
8	**Asset Management**			
8.1	The information about purchases of assets and disposals was submitted to the Comptroller General's Office in terms of Paragraph 07 of the Asset Management Circular No. 01/2017	Complied		
8.2	A suitable liaison officer was appointed to coordinate the implementation of the provisions of the circular and the details of the nominated officer was sent to the Comptroller General's Office in terms of Paragraph 13 of the aforesaid circular	Complied		

8.3	The boards of survey was conducted and the relevant reports submitted to the Auditor General on due date in terms of Public Finance Circular No. 05/2016.	Complied		
8.4	The excesses and deficits that were disclosed through the board of survey and other relating recommendations, actions were carried out during the period specified in the circular	Complied		
8.5	The disposal of condemn articles had been carried out in terms of FR 772	Complied		
9	**Vehicle Management**			
9.1	The daily running charts and monthly summaries of the pool vehicles had been prepared and submitted to the Auditor General on due date	Complied		
9.2	The condemned vehicles had been disposed of within a period of less than 6 months after condemning	Complied		
9.3	The vehicle logbooks had been maintained and updated	Complied		
9.4	The action has been taken in terms of F.R. 103, 104, 109 and 110 with regard to every vehicle accident	Complied		
9.5	The fuel consumption of vehicles has been re-tested in terms of the provisions of Paragraph 3.1 of the Public Administration Circular No. 30/2016 of 29.12.2016	Complied		
9.6	The absolute ownership of the leased vehicle log books has been transferred after the lease term	N/A		
10	**Management of Bank Accounts**			
10.1	The bank reconciliation statements had been prepared, got certified and made ready for audit by the due date	Complied		

10.2	The dormant accounts that had existed in the year under review or since previous years settled	Complied		
10.3	The action had been taken in terms of Financial Regulations regarding balances that had been disclosed through bank reconciliation statements and for which adjustments had to be made, and had those balances been settled within one month	Complied		
11	**Utilization of Provisions**			
11.1	The provisions allocated had been spent without exceeding the limit	Complied		
11.2	The liabilities not exceeding the provisions that remained at the end of the year as per the FR94(1)	Complied		
12	**Advances to Public Officers Account**			
12.1	The limits had been complied with	Complied		
12.2	A time analysis had been carried out on the loans in arrears	Complied		
12.3	The loan balances in arrears for over one year had been settled	Complied		
13	**General Deposit Account**			
13.1	The action had been taken as per F.R.571 in relation to disposal of lapsed deposits	Complied		
13.2	The control register for general deposits had been updated and maintained	Complied		
14	**Imprest Account**			
14.1	The balance in the cash book at the end of the year under review remitted to TOD	Complied		
14.2	The ad-hoc sub imprests issued as per F.R. 371 settled within one month from the completion of the task	Complied		
14.3	The ad-hoc sub imprests had not been issued exceeding the limit approved as per F.R.371	Complied		

14.4	The balance of the imprest account had been reconciled with the Treasury books monthly	Complied		
15	**Revenue Account**			
15.1	The refunds from the revenue had been made in terms of the regulations	Complied		
15.2	The revenue collection had been directly credited to the revenue account without credited to the deposit account	Complied		
15.3	Returns of arrears of revenue forward to the Auditor General in terms of FR 176	Complied		
16	**Human Resource Management**			
16.1	The staff had been paid within the approved cadre	Complied		
16.2	All members of the staff have been issued a duty list in writing	Complied		
16.3	All reports have been submitted to MSD in terms of their circular no.04/2017 dated 20.09.2017	Complied		
17	**Provision of information to the public**			
17.1	An information officer has been appointed and a proper register of information is maintained and updated in terms of Right To Information Act and Regulation	Complied		
17.2	Information about the institution to the public have been provided by Website or alternative measures and has it been facilitated to appreciate / allegation to public against the public authority by this website or alternative measures	Complied		
17.3	Bi- Annual and Annual reports have been submitted as per section 08 and 10 of the RTI Ac	Complied		

18	**Implementing citizens charter**			
18.1	A citizens charter/ Citizens client's charter has been formulated and implemented by the Institution in terms of the circular number 05/2008 and 05/2018(1) of Ministry of Public Administration and Management	Complied		
18.2	A methodology has been devised by the Institution in order to monitor and assess the formulation and the implementation of Citizens Charter / Citizens client's charter as per paragraph 2.3 of the circular	Complied		
19	**Preparation of the Human Resource Plan**			
19.1	A human resource plan has been prepared in terms of the format in Annexure 02 of Public Administration Circular No.02/2018 dated 24.01.2018.	Complied		
19.2	A minimum training opportunity of not less than 12 hours per year for each member of the staff has been ensured in the aforesaid Human Resource Plan	Complied		
19.3	Annual performance agreements have been signed for the entire staff based on the format in Annexure 01 of the aforesaid Circular	Complied		
19.4	A senior officer was appointed and assigned the responsibility of preparing the human resource development plan, organizing capacity building programs and conducting skill development programs as per paragraph No.6.5 of the aforesaid circular	Complied		

20	**Responses Audit Paras**			
20.1	The short comings pointed out in the audit paragraphs issued by the Auditor General for the previous years have been rectified	Complied		