POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE

(PGIIM)

UNIVERSITY OF COLOMBO

ANNUAL REPORT AND ACCOUNTS 2023

ABOUT THE REPORT

This report insights annual information about the Postgraduate Institute of Indigenous Medicine (PGIIM) for the year 2023. It seeks to demonstrate the general information, performance and achievements of the PGIIM descriptively from January 1, 2023 to December 31, 2023.

Reporting Frameworks and Scope

The report consists of information on trainees, ongoing academic programmes, human resources, achievements, and financial performances and annual accounts.

VISION

To be a center of excellence, producing Ayurveda, Unani, Siddha and traditional health specialists of high professional standards, to meet health needs of the country and contribute to regional and world health in a responsive manner.

MISSION

To produce specialists who possess knowledge and skills in Ayurveda, Unani, Siddha and traditional medicine with sound clinical and research competence in order to provide optimum humane health care to the people of Sri Lanka, the region and the world.

GOALS

1. To produce Ayurveda, Unani, Siddha and traditional health professionals to contribute to the fulfill of health needs of the country
2. To create a flexible teaching and learning environment in order to achieve academic excellence in Indigenous Medical Sector
3. To generate a research culture in the field of indigenous medicine
4. To develop an excellent system of governance through efficient and effective administration and financial management
5. To expand infrastructure facilities to ensure quality and to accommodate the growing educational needs of the Institute.

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Message of the Director

I am delighted to present the Annual Report of the Postgraduate Institute of Indigenous Medicine (PGIIM) for the year 2023. As the sole institute for producing specialists in the fields of Ayurveda, Siddha, Unani, and indigenous medicine, 2023 has been a remarkable year for the PGIIM. In 2023, the PGIIM was able to achieve satisfactory growth aligned with its vision while maintaining strong academic and financial standards.

The PGIIM conducted its first ever MD examination in five Ayurveda specialties in 2023 for the first batch of trainees and awarded degrees at the postgraduate convocation held in January 2024. The trainees of first MD batch are now being engaged in work-placed based clinical training as Senior Registrars. The internal quality assurance cell (IQAC) which was established to improve the quality of the study programmes, administrative and financial activities has actively engaged in preparing self-evaluation report for the Institutional Review of the University of Colombo. The PGIIM has also taken initiatives to launch an open-access, peer-reviewed journal and a newsletter in 2023.

The PGIIM will face a number of challenges in the future, including locating in a permanent place for its operations, initiating foreign training for senior registrars and recruiting staff for vacant positions that are essential to the organization's growth.

I am grateful to the members of the Board of Management, Boards of Study, Specialty Boards, trainers, examiners, supervisors, trainees, and other stakeholders and PGIIM staff, including the Senior Assistant Registrar, Senior Assistant Bursar (Acting), Senior Assistant Librarian for their collaborative efforts in ensuring the success of the PGIIM.

Professor S.M.S.Samarakoon
Director
Postgraduate Institute of Indigenous Medicine (PGIIM)

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LIST OF ACRONYMS

PGIIM	Postgraduate Institute of Indigenous Medicine
IIM	Institute of Indigenous Medicine
GWUIM	Gampaha Wickramarachchi University of Indigenous Medicine
BIMARI	Bandaranayaka International Memorial Ayurveda Research Institute
BOM	Board of Management
BOS	Board of Study
SpB	Specialty Boards
MD	Doctor of Medicine
IQAC	Internal Quality Assurance Cell

PART ONE

ANNUAL REPORT 2023

1. POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE (PGIIM)

1.1 Brief Introduction

The Postgraduate Institute of Indigenous Medicine (PGIIM) is an Educational Institute set up under the University of Colombo as one of its Institutes under the PGIIM Ordinance No.2048/46 of 8th December, 2017 under the provisions of the Universities Act No. 16 of 1978. It thus plays an important role in fulfilling Human Resource requirements for health services, universities and the private sector. It is the responsibility of the PGIIM to provide all the required specialists in major specialties of Ayurveda, Siddha and Unani of the Ministry of Health & Indigenous Medicine as per Health Minute and academics for the Institutes of Ayurveda, Unani and Siddha of the Ministry of Higher Education. Accordingly, the PGIIM has taken appropriate measures to commence training programmes to meet the man power requirements of the country.

The operational activities of the PGIIM were commenced in March 2019 after conducting the first meeting of the Board of Management on 25th February 2019. The PGIIM is located at a temporary building of the Ayurveda Teaching Hospital, Borella of the Ministry of Health and Indigenous Medicine as a temporary arrangement until a permanent building is made available to the PGIIM.

At present PGIIM conducts six MD programmes including five MD Ayurveda programmes and one MD Unani programme. Approval of the University Grant Commission was obtained for these degree programmes in year 2020 and year 2021. Further, the PGIIM is waiting for the approval of the University Grants Commission for another 6 MD programmes (two Ayurveda programmes, two Siddha programme and two Unani programmes). The PGIIM has taken actions to develop prospectuses of one MD Ayurveda MD programmes and one Ayurveda PG Diploma programme.

The PGIIM was able to conduct its first MD examination in five Ayurveda specialties in August/September 2023 very successfully and the first batch was sent to PG convocation of University of Colombo in January 2024.

The Institute always takes every step to maintain the quality of its academic programmes and the general administration. In order to improve the quality of the academic and non-academic activities, the Internal Quality Assurance Cell was established in the last year. While strengthening the activities of the Quality Assurance Cell, the PGIIM has contributed to the Institutional Review of the University of Colombo by submitting required documentary evidences to the Self Evaluation Report. Further, the Assistant Librarian of the PGIIM served as a member of the Self Evaluation Report team. The University of Colombo has obtained an "A" grade with the total marks of 84 at the Institutional Review held by Quality Assurance Center of the University Grants Commission in the month of July 2023.

The PGIIM always concerns about the requirement of the society to give better service to its stake holders. Accordingly, with the assistance of the Curriculum Development and Evaluation Committee the PGIIM has taken actions to conduct a market survey to identify the Postgraduate training needs in indigenous medicine among the medical officers in the indigenous medical sector.

Generating a research culture within a higher educational institute is also one of the most important engagements to dissemination of knowledge. Research supports the development of inquiring minds and inspires innovation, creativity, critical thinking, and problem-solving. There is a strong and positive relationship between higher education research and social wellbeing of the nation specially people's health. Considering the importance of the research in the higher education institution the PGIIM planned to launch an open access peer reviewed Journal for the indigenous sector. The editorial committee working toward to launch the PGIIM journal in forthcoming year.

International collaborations open a window of growth opportunities for both students and institution. The difference in the education system enriches the quality of education by allowing them to explore beyond boundaries, in the areas of research, clinical practices and curriculum development. Taking into consideration of those and to take the indigenous medicine to the next level in the higher education sector, the PGIIM has taken step to collaborate with one Indian Research Institute and Ministry of Ayush, India to provide better training and research experience to the trainees of the PGIIM.

Simultaneously, infrastructure of the PGIIM was developed to give conducive learning environment for the trainees. Library of the PGIIM provided reference and lending facilities to its trainees and trainers in more organized way. In order to develop the library collection, the PGIIM has allocated funds to purchase more library books in year 2024.

The PGIIM diligently adheres to the Sri Lanka Public Sector Accounting Standards (SLPSAS) in all its financial activities and record-keeping processes. This commitment is crucial as compliance with SLPSAS promotes the generation of high-quality financial statements, facilitates sound financial management practices, accurately reflects the fair view of financial performance and positions, and ultimately fosters better decision-making. Furthermore, adherence to SLPSAS ensures uniformity and comparability in the financial reporting system, promoting transparency, accountability, and good governance. As a testament to the institute's dedication to these governance principles, the PGIIM received an unqualified audit opinion for its 2022 Financial Statements.

In order to strengthen the human resources, the PGIIM has organized training programmes on productivity improvement, on August 2023 and an induction training programme for the Non-Academic staff members. To implement the knowledge taken at the training programmes, the PGIIM is preparing process manuals for its administrative activities. However, the PGIIM has a big issue of unavailability of staff members. Although the PGIIM has 16 cadre positions, only 9 permeant staff members are available at present. Absence of permanent Senior Assistant Bursar had made critical issues in operating the financial activities of the PGIIM in year 2023. Further, lack of works aids to the PGIIM also effect to the efficiency of administrative and financial activities of the PGIIM as all academic, administrative and non-academic staff members have to cover the duties of the Works Aids also. Initial actions were taken to recruit the permanent Works Aid to the PGIIM. At present total number of permanent staff of the PGIIM is nine (09). Two Works Aids had been allocated temporarily from the Department of Multipurpose Development Task Force and they left the institute since they have been offered permanent jobs in other government organizations. The PGIIM could achieve all above tasks with less staff members since the moral team work and the unity of the staff members and good coordination with the students and resource persons of the PGIIM.

Organizational Structure

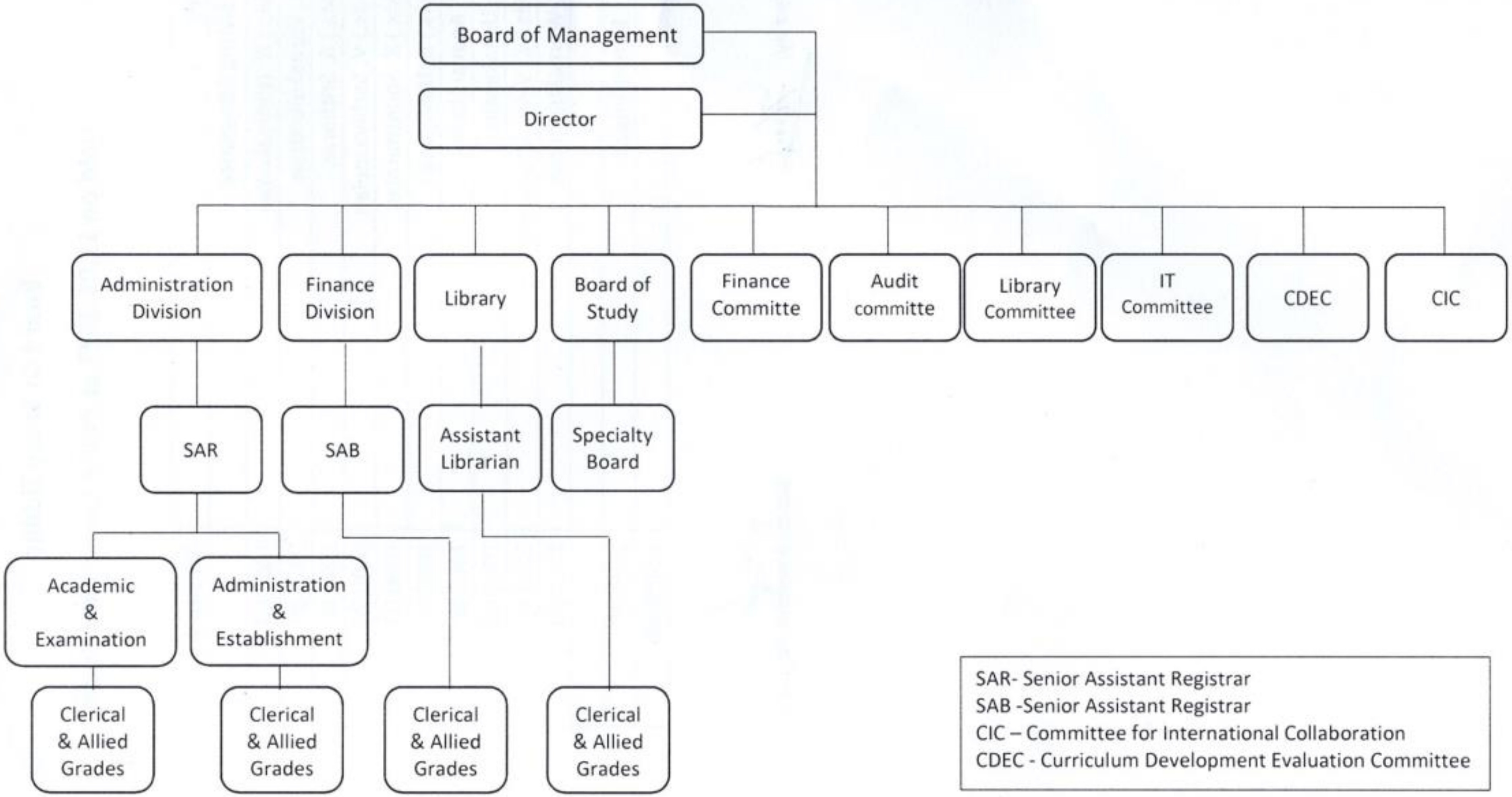

Figure - I

1.2 Director of the Institute

The Chief Executive Officer of the PGIIM is the Director of the Institute.

Prof. Chrishantha Abeysena served as the Director of the PGIIM in year 2023.

1.3 Board of Management (BOM)

The Board of Management (BoM) is the principal executive and academic body of the PGIIM and its meetings are held in every month. There are 09 (8 regular and 1 special) Meetings of the Board of Management of PGIIM were conducted during the year 2023.

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of Members Attend	Excused	Absent
35th meeting	20.01.2023	15	01	-
36th meeting	17.02.2023	12	03	01
37th meeting	17.03.2023	15	-	01
38th meeting	28.04.2023	10	01	03
39th meeting	19.05.2023	13	02	01
40th meeting	28.06.2023	13	03	01
41st meeting	15.09.2023	10	01	06
42nd meeting	24.11.2023	12	03	02

Table - 1

The BoM consisted of the following members during the year under review.

Ex-officio
Prof. Chrishantha Abeysena — Director – PGIIM

Nominee/Secretary to the Ministry of Higher Education
Mrs. M.H.T.T. Thushara

Nominee/Secretary to the Ministry of Indigenous Medicine
Ms. U.S.K. Denawatta — w.e.f 19.05.2023
Ms. Geethamani Karunarathna

Nominee/Secretary to the Ministry of Finance
Ms. H.D.D.P Karunarathna — w.e.f 19.05.2023
Mr. E.A. Rathnaseela

Commissioner of Ayurveda
Dr. Dhammika Abeygunawardhana

Immediate Past Director
Prof. Jayantha Jayawardene

Head, Unit of Siddha Medicine, University of Jaffna
Dr. (Mrs.) Viviyan Sathiyaseelan

Head, Unit of Siddha Medicine, Trincomalee Campus
Dr. V. Anavarathan — Till 19.05.2023

Director - Bandaranayaka Memorial Ayurveda Research Institute
Dr. Swarna Kaluthotage - Acting Director/BIMARI

Specialist Grade Doctor (Ayurveda)
Dr. T.K.G. Punchihewa

Specialist Grade Doctor (Siddha)
Dr. (Mrs.) S. Varnakulendran

Specialist Grade Doctor (Unani)
Dr. A.G.F. Najeeya

UGC Appointed Members
Mr. T. Dharamarajah
Mr. S.D.W Saman Diyagaha Waduge
Mr. K.K. Saminda Priyanga Korana
Dr. W.A.L. Chandrasiri Waliwita

Council Nominee
Mr. Mahinda Madihewa — W.e.f 28.07.2023
Mr. Channa de Silva — W.e.f 28.07.2023

1.4 Finance Committee

The Finance Committee consisted of the following members during the year under review.

Prof. Chrishantha Abeysena - Director, PGIIM

Prof. M.A.J.W. Jayawardana - Member of the BoM

Mr. T. Dharmarajah - Member of the BoM

Mr. Mahinda Madihhewa - Member of the BOM

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attended	Excused	Absent
13th (2023/01)	07.02.2023	04	-	-
14th (2023/02)	30.03.2023	03	-	-
15th (2023/03)	17.07.2023	03	-	-
16th (2023/04)	01.11.2023	03	01	-
17th (2023/05)	19.12.2023	04	-	-

Table – 2

1.5 Academic Boards

The decisions related to academic matters, training programmes and examinations are taken by the Boards of Study (BOS) and Specialty Boards (SpB) under the approval of the Board of Management and the Senate of the University of Colombo. Meetings of all the Board of Studies and Specialty Boards are held once a month.

1.5.1 Board of Studies

List of Board of Studies

Board of Study in Ayurveda

Board of Study in Siddha

Board of Study in Unani

Number of Board of Study Meetings held in 2023

Name of the Board	No. of Meetings Held
Ayurveda	08
Siddha	04
Unani	09

Table - 3

Chairpersons and Secretaries of the Board of Study – 2023

Board of Study	**Chairperson**	**Secretary**
Ayurveda	Prof. K.P.P. Peiris (From 10.05.2023 to 31.12.2023) Dr. S.D. Hapuarachchi (From 01.01.2023 to 09.05.2023)	Dr. B.M.S. Amarajeewa (From 10.05.2023 to 31.12.2023) Dr. P. R. Waratenne (From 01.01.2023 to 09.05.2023)
Siddha	Dr. N. Varnakulendhran	Dr. K. Sountharajan
Unani	Prof. M.S.M. Shiffa (From 01.01.2023 to 05.04.2023 and 12.07.2023 to 31.12.2023) Dr. M.H.M. Hafeel – Pro term Chairman (from 06.04.2023 to 11.07.2023)	Prof. M.U.Z.N. Farzana

Table - 4

1.5.2 Specialty Boards

The PGIIM has 12 specialty boards for the Ayurveda, Siddha and Unani disciplines.

List of Specialty Boards

Ayurveda

Specialty Board in Kaumarabhritya

Specialty Board in Kayachikitsa

Specialty Board in Prasuthithanthra

Specialty Board in Shalyathanthra

Specialty Board in Swasthavritta

Specialty Board in Bhaisajya Kalpana & Rasashastra

Specialty Board in Shalakya

Siddha

Specialty Board in Gunapadam

Specialty Board in Maruthuvam

Unani

Specialty Board in Moalijath

Specialty Board in Illmul Advia

Specialty Board in Amraz e Niswan wa Quabalath

Number of Specialty Board Meetings held in 2023

Name of the Board	No. of Meetings Held
Ayurveda	
Bhaisajya Kalpana and Rasasastra	02
Kumarabritya	10
Kayachikithsaka	10
Prasuthitanthara	10
Shalyatantra	04
Swasthavritha	10
Shalakyatantra	10
Siddha	
Gunapadem	03
Maruthuvam	03
Unani	
Moelijath	11
Ilmul Advia	01
Amraz-e-Niswan	01

Table - 5

Chairpersons and Secretaries of the Specialty Board – 2023

Specialty Board	Chairperson	Secretary
Ayurveda		
Kaumarabritya	Dr. I.A.M. Leena	Dr. O.T.M.R.K.S.B. Kalawana
Kayachikitsa	Dr. T.K.G. Punchihewa	Dr. E.D.T.P. Gunarathne
Prasuthitanthara	Dr. K.P.K.R. Karunagoda	Dr. H.L.M.G. Sajeewani
Shalyatantra	Dr. K.C.P. Gunarathne	Dr. K.K.V.S. Peshala
Swasthavritha	Dr. W.M.S.S.K. Kulathunga	Dr. I.A.M. Leena
Bhaisajya Kalpana	Dr. S.K.M.K. Herapathdeniya	Dr. M.V.R. Vijayanthimala
Shalakya	Prof. K.P.P. Peiris	Dr. R.L.Y.U. Rathnayaka
Siddha		
Gunapadem	Dr. V.Sathiyaseelan	Dr. Kanagasundaram
Maruthuvam	Dr. (Mrs.) A. Sritharan	Dr. (Mrs.) S. Varnalulendran
Unani		
Moalejath	Dr.M.H.M. Hafeel	Dr. A.L.M Ihsan
Illmul Advia	Prof.N.Fahamiya	Dr. B.I.Nihara
Amraz-e-niswan	Prof.M.U.Z.N.Farzana	Dr. J.Rumaiza

Table - 6

1.6 Library Committee

A library committee was formulated in year 2021 in order to establish a library for the PGIIM and obtain necessary recommendations for library functions. Following members served for the Library Committee as at 31.12.2023.

The Committee comprises of following members.

Prof. Chrishantha Abeysena - Director/PGIIM- Chairman

Prof. R.S Jayawardane - Representative from BoS/Ayurveda

Dr. M.S.S Fawmiya - Repesentative from BoS/Unani

Dr. R.D Ananda Thissa - Senior Assistant Librarian - GWIUM

Dr. C.R. Gamage – Senior Assistant Librarian – IIM

Dr. Dilhani Munasinghe - Senior Assistant Librarian - PGIM

Ms. Lakmini Marasinghe - Senior Assistant Librarian – Faculty of Medicine, UoK

Mr. D.G.R.L. gunarathna - Assistant Librarian – PGIIM

Meeting numbers, dates of the meetings and attendance records are listed below.

Meeting No	Date of meeting	Number of members attend	Excused	Not attend
6th meeting	12.01.2023	05	00	03
7th meeting	24.05.2023	04	02	01
8th meeting	24.10.2023	06	01	00

Table – 7

1.7 Curriculum Development and Evaluation Committee (CDEC)

Curriculum Development and Evaluation Committee was established in order to achieve the following tasks in year 2021.

- Initiate development of curricula, evaluation of curricula and recommend the curricula to the Board of Management
- Evaluation of guidelines, and documents related to academic matters and examinations, and recommend the said documents to the Board of Management

The Committee comprises of following members.

1. Prof. Chrishantha Abeysena (Director)
2. Prof. Priyani Peiris – Professor - GWUIM (Chairperson)
3. Prof. R.D.H. Kulathunga – Professor - IIM

4. Dr. S.P. Molligoda - Senior Lecturer -IIM
5. Dr. O.T.M.R.K.S.B. Kalawana - Senior Lecturer - IIM
6. Dr. K.K.V.S. Peshala - Lecturer - IIM
7. Dr. Pushpa Jayakody - Senior Lecturer – GWUIM
8. Dr. A.H.A. Fazeenah - Senior Lecturer - IIM
9. Dr. N. Varnakulendran - Senior Lecture - Trincomalee Campus
10. Prof. Madhawa Nilupathi Chandratilake - University of Kelaniya
11. Dr. Wasana Jayarathna - Specialist in Medical Education

The following documents were developed by the Curriculum Development and Evaluation Committee in year 2023 and obtained approval from the Senate and Council of the University of Colombo.

- Programme Assessment Procedure – (Performance Report)
- Revised Guideline on issuing Privileges of Board Certification
- General Regulations and Guidelines for Trainees – 2023

In addition to the above the Curriculum Development and Evaluation Committee involved in preparing questionnaires for the data collection of MD Programme Assessment survey to identify the feedbacks of the trainees on ongoing MD programmes, since it is much important to identify the Postgraduate requirements of the Indigenous Medical sector the Curriculum Development and Evaluation Committee involved in conducting need assessment of the PGIIM in year 2023. These activities were very much important to assure the quality of the study programmes in the PGIIM.

1.8 Committee for International Collaborations (CIC)

Committee for international Collaborations was established with the intention of accelerating the process of collaborations with other countries to improve the Higher education in Indigenous Medicine. The major focus of the committee at the beginning is creating opportunities for the post MD training of the current MD trainees.

The Committee comprises of following members.

1. Senior Prof. Chrishantha Abeysena (Director)
2. Dr. B.M.S. Amarajeewa (Chairperson)
3. Prof. Priyani Peiris - Professor – GWUIM
4. Prof. R.D.H. Kulathunga - Professor - IIM
5. Dr. T. Weerarathne

6. Dr. K.P.K.R. Karunagoda - Senior Lecturer -IIM
7. Dr. I.A.M. Leena - Senior Lecturer -IIM
8. Dr. K.K.V.S. Peshala - Lecturer – IIM

Committee for international Collaborations is involving with the activities to sign a Memorandum of Understanding between Sri Lankan government and Ministry of Ayush, India to have collaborations between the PGIIM and leading Indian Universities to give training opportunities to the PGIIM trainees. The proposal was drafted in this regard and it was submitted to the Ministry of Education with the recommendation and approval of the Senate and Council of the University of Colombo. The Ministry of Education is discussing with the AYUSH Ministry of India for further actions.

1.9 Internal Quality Assurance Cell (IQAC)

Internal Quality Assurance Cell of Postgraduate Institute of Indigenous Medicine (IQAC-PGIIM) was established in the year 2022 under the directive of Internal Quality Assurance Unit of the University of Colombo complying with the guidelines Quality Assurance Council of the UGC for public universities the UGC guidelines in 2014. IQAC- PGIIM follows the quality assurance policy framework and By-laws that had been approved by the proper channel.

IQAC is strengthened with wide stakeholder participation including academic staff, administrative staff, non-academic staff and students in order to deliver the high quality service. Major function of the Cell is to ensure the quality and standards of the programmes offered by the Institute by designing policies and procedures and monitoring progress.

The Committee comprises of following members.

1. Prof. Chrishantha Abeysena -Director/PGIIM
2. Dr. (Ms.) B. Uthayanan – Trincomalee campus (Coordinator- IQAC/PGIIM)
3. Prof. K.P.P. Peiris - Gampaha Wickramarachi University of Indigenous Medicine
4. Dr. I.A.M. Leeena - IIM
5. Dr. Y.A.U.D. Karunarathne - IIM
6. Dr. B.M.S. Amarajeewa - IIM
7. Dr. W.M.S.S.K. Kulatunga – IIM
8. Dr. K.K.V.S. Peshala – IIM
9. Prof. (Mrs.) M.U.Z.N. Farzana – IIM
10. Dr. M.H.M. Hafeel – IIM

11. Prof. (Mrs.) N. Fahamiya - IIM
12. Dr. (Ms.) V. Sathiyaseelan –University of Jaffna
13. Ms. Nadeesha Karunarathna - SAR of the PGIIM
14. Mr. S.K. Rodrigo- SAB of the PGIIM
15. Mr. D.G.R.L Gunarathna - Assistant Librarian (Convener/IQAC)

As an affiliated institute of the University of Colombo Postgraduate Institute of Indigenous Medicine went through a comprehensive review with the institutional review of the university in 2023. During the review process, a panel of reviewers assessed various aspects of PGIIM under ten criterions identified by the University Grants Commission. The review panel was satisfied with the academic and administrative activities and procedures of the PGIIM, and its supportive environment for students. They have given some recommendations for further improvement of the PGIIM.

The recommendations from the review panel serve as validation of PGIIM's ongoing efforts to uphold the highest standards of education and research in the field of indigenous medicine. As PGIIM looks towards the future, it remains committed to implement the recommendations given by the review panel for further enhancing its academic programs and facilities to give a better serve to its students and the community.

1.10 Editorial Committee of the PGIIM Journal

In general, universities are highly recognized as centers of knowledge, production, and transmission, and play a critical and vital role in knowledge creation and dissemination. Assuring healthy nation through Ayurvedic treatments and traditional medicine also involves preserving cultural heritage and traditional knowledge for future generations.

Considering the importance of the research in indigenous medical sector, the PGIIM planned to launch an open access peer reviewed Journal for the indigenous sector to give opportunities to conduct and publish new research in the field of indigenous medicine. The editorial committee working toward to launch the PGIIM journal in forthcoming year.

The Committee comprises of following members.

1. Senior Prof. Chrishantha Abeysena Director /PGIIM (On invitation)
2. Prof. P.K Perera – Dean, FIM, UOC
3. Prof. Priyani Peiris - FIM, GWUIM
4. Prof. S. P. Molligoda - FIM, UOC
5. Prof. N. Fahamiya - FIM, UOC

6. Prof. W.A.Weerasooriya - FSS, University of Kelaniya
7. Dr. W.A.S.S.Weerakoon - FIM, UOC
8. Dr. (Mrs) N. Navaluxmy - Unit of Siddha Medicine, UOJ
9. Dr. (Mrs.) B. Uthayanan - FSM, Trincomalee Campus
10. Nirasha Gunarathne - FIM, GWUIM
11. Niluka Gunathilaka - Ministry of Health
12. Yasasvi Walpita – Facultyb of Medicine, UOC

2. ACADEMIC ACTIVITIES DURING YEAR 2023

2.1 Trainees enrollment of the PGIIM

The following table indicates the breakdown of trainees registered for MD courses in 2023.

Programme of Study	Full Time/ Part Time	Number of trainees registered for MD courses (as at 31st December 2023)		
		Male	Female	Total
MD in Ayurveda Kaumarabrithya and Board Certification	Full Time	-	-	-
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	-	-	-
MD in Ayurveda Prasuthithanthra &Shtreeroga and Board Certification	Full Time	-	02	02
MD in Ayurveda Shalyatanthra and Board Certification	Full Time	-	-	-
MD in Ayurveda Swasthawritha and Board Certification	Full Time	-	-	-
Grand Total		**-**	**02**	**02**

Table – 8

2.2 Trainees population of the PGIIM

The following table indicates the breakdown of trainees population of the PGIIM as at 31st December 2023.

Programme of Study	Full Time/ Part Time	Total Number of trainees in MD courses Programmes (as at 31st December 2023)		
		Male	Female	Total
MD in Ayurveda Kaumarabrithya and Board Certification	Full Time	-	02	02
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	-	02	02
MD in Ayurveda Prasuthithanthra &Shtreeroga and Board Certification	Full Time	-	04	04
MD in Ayurveda Shalyatanthra and Board Certification	Full Time	-	01	01
MD in Ayurveda Swasthawritha and Board Certification	Full Time	-	-	-
MD in Unani and Board Certification	Full Time	01	.01	02
Grand Total		**-**	**10**	**11**

Table – 9

2.3 Senior Registrar Trainees population of the PGIIM

The Senior Registrar programme of the PGIIM commenced in year 2023. 16 MD holders of PGIIM in Ayurveda discipline and 2 Siddha MD holders of Indian universities have been registered for the Senior Registrar Programme in under reviewed year.

The following table indicates the breakdown of Post MD trainees population of the PGIIM as at 31st December 2023.

Programme of Study	Full Time/ Part Time	Number of trainees registered for Senior Registrar Programmes (as at 31st December 2023)		
		Male	Female	Total
MD in Ayurveda Kaumarabrithya and Board Certification	Full Time	**01**	**01**	**02**
MD in Ayurveda Kayachikitsa and Board Certification	Full Time	**04**	**04**	**08**
MD in Ayurveda Prasuthithanthra &Shtreeroga and Board Certification	Full Time	**-**	**02**	**02**
MD in Ayurveda Shalyatanthra and Board Certification	Full Time	**01**	**-**	**01**
MD in Ayurveda Swasthawritha and Board Certification	Full Time	**-**	**03**	**03**
MD in Maruthuvam and Board Certification	Full Time	**-**	**02**	**02**
Grand Total		**06**	**12**	**18**

Table – 10

2.4 Examination Output

The PGIIM conducted its first MD examination in year 2023 and 16 number of trainees passed out as MD Ayurveda graduates. The following table indicates the output of MD examination in Ayurveda held in August/September 2023.

Programme of Study	*MD Examination in Ayurveda - August/ September 2023*											
	No. of apply			No. of sit			No. of Pass			No. of Fail		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
MD in Ayurveda Kaumarabrithya and Board Certification	01	01	02	01	01	02	01	01	02	-	-	-
MD in Ayurveda Kayachikitsa and Board Certification	05	07	12	04 *	07	11	04	04	08	-	03	03

MD in Ayurveda Prasuthithanthra &Shtreeroga and Board Certification	-	02	02	-	02	02	-	02	02	-	-	-
MD in Ayurveda Shalyatanthra and Board Certification	01	-	01	01	-	01	01	-	01	-	-	-
MD in Ayurveda Swasthawritha and Board Certification	-	03	03	-	03	03	-	03	03	-	-	-
Grand Total	**07**	**13**	**20**	**06**	**13**	**19**	**06**	**10**	**16**	**-**	**03**	**03**

***01 – Deceased**

Table – 11

2.5 Approvals of MD Degree Programmes

The PGIIM has submitted the applications for the following MD programmes for the approval of the University Grants Commission.

1. MD in Ayurveda Baisajjakalpna and Rasasasthra and Board Certification
2. MD in Ayurveda Shalakyatantra and Board Certification
3. MD in Unani Illmul Advia and Board Certification
4. MD in Unani Amraz-e-niswan and Board Certification
5. MD in Siddha Gunapadam and Board Certification
6. MD in Siddha Marutuwam and Board Certification

2.6 MD in Ayurveda and Board Certification Programmes.

Academic activities of the PGIIM were carried out continuously in 2023. All the trainees participated for the MD training at the training centrers which they were allocated. The following MD in Ayurveda and Board Certifications programmes were conducted by the PGIIM in the year under reviewed.

1. MD in Ayurveda Kaumarabrithya and Board Certification
2. MD in Ayurveda Kayachikitsa and Board Certification
3. MD in Ayurveda Prasuthithanthra &Shtreeroga and Board Certification
4. MD in Ayurveda Shalyatanthra and Board Certification
5. MD in Ayurveda Swasthawritha and Board Certification

2.7 MD in Unani and Board Certification Programmes.

Approvals of MD Degree Programmes

Following two MD in Unani Applications were submitted to the University Grants Commission for its approval with the recommendations of the Board of Management of PGIIM and the Senate of the University of Colombo.

1. MD in Unani Ilmul Advia and Board Certification
2. MD in Unani Amraz-e-Niswan and Board Certification.

2.8 MD in Siddha and Board Certification Programmes.

Approvals of MD Degree Programmes

Two following two MD in Sidda Applications were submitted in the year 2020 to the University Grants Commission for its approval with the recommendations of Board of Management of PGIIM and the Senate of the University of Colombo and the PGIIM is waiting for the approval of the UGC to start the MD programmes.

1. MD in Siddha Gunapadam and Board Certification
2. MD in Siddha Marutuwam and Board Certification

3. Administrative Divisions and Library of the PGIIM

The Administrative activities of the PGIIM are mainly handled by the Administration Division and the Finance Division of the Institute. Library of the PGIIM also is well functioning.

3.1 Administration Division

The Administrative Division of the PGIIM conducts all the general administration works and the activities related to facilitating academic activities. To provide administrative support for conducting Board of Management and other meetings, sending documents for the approval of the Senate and Council of the University of Colombo as well as the University Grants Commission, handling documents related to academic programmes and student requirements with relevant authorities were some of the main academic related activities performed by the Administrative Division during the year under review.

In addition, providing human resources to the PGIIM by recruiting staff and handling personal files, taking responsible for matters relating to the repairing work, maintenance of buildings and equipment, providing general services to the staff and students, procurement of services and providing communication facilities and providing transport facilities are some of the administrative activities of the Administration Division. In year 2023, the Administration Division comprised one Senior Assistant Registrar and 04 Management Assistants.

3.2 Finance Division

The Finance Division of the PGIIM carries out the works related to financial administration and the procurement of items, preparing annual, quarterly and monthly budgets, sending reports to the relevant authorities on financial matters, making payments on all the services obtained by the institute, handling petty cash, issuing cheques, payment of salaries are the key areas handled by the Finance Division of the PGIIM.

In addition, procurement of all recurrent and capital items, materials, books, periodicals and etc., to the PGIIM is handled by the Finance Division of the PGIIM. In year 2023, the Finance Division comprised one Senior Assistant Bursar (Acting basis) and two Management Assistants including one Book Keeper.

The PGIIM diligently adheres to the Sri Lanka Public Sector Accounting Standards (SLPSAS) in all its financial activities and record-keeping processes. This commitment is crucial as compliance with SLPSAS promotes the generation of high-quality financial statements, facilitates sound financial management practices, accurately reflects the fair view of financial performance and positions, and ultimately fosters better decision-making. Furthermore, adherence to SLPSAS ensures uniformity and comparability in the financial reporting system, promoting transparency, accountability, and good governance. As a testament to the institute's dedication to these governance principles, the PGIIM received an unqualified audit opinion for its 2022 Financial Statements.

3.3 Library

The PGIIM Library officially opened widely its doors to the users of the PGIIM in 2022. , an online library induction session was held. The collection is being expanded to provide more library and information services to our library users by adding required books for Ayurveda and Unani. There are 225 books purchased in 2022 for PGIIM Library. The current library resources are available in two formats: print books and electronic resources. The Board of Studies and the Library committee approved the entire printed book collection of Ayurveda and Unani books. The library at the University of Colombo is linked to four E library databases to the PGIIM Library. The PGIIM Library is a member of SLISTINET. Furthermore, the IIM Library allows our PG Trainees to use the library for research purposes in 2022.

There is now a well-organized book collection as well as a reading room in the PGIIM Library. The reading area is intended for study and can accommodate up to 10-15 people at a time. Students may use their personal devices to studies and additional research at the Library. The Wifi network is available to PG trainees for study purposes. It is working on to improve readability, upgrade lighting, and reduce cosines.

4. HUMAN RESOURCES DATA

The total cadre of the PGIIM is sixteen. There are six (06) Management Assistant cadre vacancies including Book Keeper were filled by 2022. The Senior Assistant Bursar of the PGIIM was promoted and assigned to another institution. Therefore, a Senior Assistant Bursar of an another institute served in the PGIIM on acting basis. During the year 2023 two Works Aids who were allocated to the PGIIM from the Department of Multi-purpose Development resigned from the training due to find permanent jobs. For the smooth function of the PGIIM following vacancies to be filled immediately in 2024.

- Senior Assistant Bursar – 01 Vacancy
- Technical Officer- 01 Vacancy
- Work Aide - 02 Vacancies.

The series of induction training programmes were conducted to provide awareness on the university administration system to the newly recruited non-academic staff members of the PGIIM. Productivity Improvement (5S) was held for all Staff members of the PGIIM on August 2023. Mr. Sugath Dasanayaka from National Productivity Development Secretariat of Battaramulla was served as the resource person of the training session.

4.1 Approved Cadre and Present Staff

The approved cadre of the PGIIM along with the existing permanent staff members as at December 31, 2023 is listed in the below table 9.

Designation	Service	Grade	Salary Code	Service Level	Approved Cadre	Actual Cadre	Vacancies
Work Aide*	UWAS	III/II/I/ Special	U-PL 1	Primary	02	0	02
Driver	UDS	III/II/I/ Special	U-PL 3	Primary	03	0	03
Management Assistant (Bookkeeper)	UMAS	III/II/I	U-MN 1	Secondary	01	01	0
Management Assistant	UMAS	III/II/I	U-MN 1	Secondary	05	05	0
Technical Officer	UTS	III/II/I	U-MT 1	Secondary	01	0	1
Senior Assistant Bursar	UA & FS	II/I	U-EX 2	Senior	01	0	1
Senior Assistant Registrar	UA & FS	II/I	U-EX 2	Senior	01	01	0
Assistant Librarian	Academic		UAC 3	Senior	01	01	0
Director	Academic		U-AC 5	Senior	01	01	0
Total					**16**	**09**	**07**
*Two works aide have been allocated from the Department of Multipurpose Development Task Force w.e.f. 30.08.2022 and they left from PGIIM in order to assume permanent appointment from other government institutes.							

Table - 12

PART TWO

FINAL ACCOUNTS &
AUDIT INFORMATIONS 2023

5. FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER	Note No	2023 Rs.	2022 Rs. (Restated)
ASSETS			
Current Assets			
Cash & Cash Equivalents	**3**	8,747,112	13,166,716
Investment in Fixed Deposits	**4**	1,806,873	3,463,493
Receivables	**5**	614,443	741,378
Loans & Advances to Staff	**6**	144,736	147,278
Advances	**7**	14,794	2,284
Inventories / Stocks	**8**	471,657	489,723
Total Current Assets		11,799,615	18,010,871
Non-Current Assets			
Loans & Advances to Staff	**6**	306,323	461,922
Property, Plant & Equipment (Net)	**9**	8,140,790	8,084,459
Intangible Assets	**10**	47,192	60,192
Total Non-Current Assets		8,494,305	8,606,573
TOTAL ASSETS		**20,293,920**	**26,617,444**
LIABILITIES			
Current Liabilities			
Accrued Expenses	**11**	6,237,057	3,936,727
Payables	**12**	85,000	1,131,018
Deferred Income		1,433,333	1,358,333
Deferred Income PBC Fee		1,030,000	-
Total Current Liabilities		**8,785,390**	**6,426,078**
Non-Current Liabilities			
Provision for Gratuity	**13**	1,871,018	1,565,030
Total Non-Current Liabilities		1,871,018	1,565,030
TOTAL LIABILITIES		**10,656,407**	**7,991,108**
TOTAL NET ASSETS		**9,637,512**	**18,626,336**
ACCUMULATED RESERVES & FUNDS			
Accumulated Fund - Capital	**14**	6,439,168	7,008,063
Accumulated Fund - Recurrent	**15**	(4,410,810)	3,768,698
Capital Grant Unspent	**16-A**	-	849,575
Capital Grant from MOHE	**17**	6,882,411	7,000,000
Revaluation Reserve		726,743	-
TOTAL NET ASSETS/EQUITY		**9,637,512**	**18,626,336**

These Financial Statements have been prepared & presented in compliance with Public Sector Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka.

S. M. Withanaarachchi
Acting Senior Assistant Bursar

W.N.P.M.N.N.Karunarathna
Senior Assistant Registrar

Members of the Board of Management are responsible for the preparation and presentation of these Financial Statements.

These financial statements were approved by the Board of Management and signed on their behalf.

Prof. S. M. S. Samarakoon
Director

T. Dharmarajah
Member of the Board of Management

S. D. W. Saman Diyagaha Waduge
Member of the Board of Management

Figures in brackets indicated deductions.

Notes to the Financial Statements on pages 31 to 53 form an integral part of these Financial Statements.

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31ST DECEMBER	Note No	2023 Rs.	2022 Rs.
REVENUE			
Revenue from Non-Exchange Transactions - Current			
Government Grant for Recurrent Expenditure		15,000,000	21,275,000
Total Revenue from Non-Exchange Transaction-Current		15,000,000	21,275,000
Revenue from Exchange Transactions - Current			
Generated Income	**18**	5,005,833	2,940,501
Other Income	**19**	1,251,821	1,288,846
Total Revenue from Exchange Transaction-Current		6,257,655	4,229,347
Total Revenue -Current		**21,257,655**	**25,504,347**
OPERATING EXPENSES-CURRENT			
Personnel Emoluments	**20-A**	19,726,671	18,620,210
Travelling & Subsistence	**20-B**	28,158	26,820
Supplies & Consumables	**20-C**	643,482	1,153,917
Maintenance Expenses	**20-D**	182,511	118,477
Contractual Services	**20-E**	6,355,405	2,920,015
Other Recurrent Expenses	**20-F**	2,722,311	2,854,716
Total Operating Expenses - Current		**29,658,537**	**25,694,155**
Current Surplus/(deficit) For the Period		**(8,400,883)**	**(189,809)**
Revenue from Non-Exchange Transactions - Capital			
Government Grant for Capital Expenditure		967,164	4,037,879
Gifts, Donations, Goods In-kind		33,869	
Total Revenue from Non-Exchange Transaction-Capital		1,001,032	4,037,879
Revenue from Exchange Transactions - Capital		-	-
Total Revenue from Exchange Transaction-Capital		-	-
Total Revenue -Capital		**1,001,032**	**4,037,879**
OPERATING EXPENSES-CAPITAL			
Depreciation	**20-G**	1,556,927	1,206,424
Amortization	**20-H**	13,000	4,808
Total Operating Expenses - Capital		**1,569,927**	**1,211,232**
Capital Surplus/(deficit) For the Period		**(568,895)**	**2,826,647**
Total Surplus/(deficit) For the Period		**(8,969,778)**	**2,636,838**
Current Surplus/(deficit) For the Period		**(8,400,883)**	**(189,809)**
Capital Surplus/(deficit) For the Period		**(568,895)**	**2,826,647**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE

UNIVERSITY OF COLOMBO

STATEMENT OF CHANGES IN EQUITY / NET ASSETS
FOR THE YEAR ENDED 31ST DECEMBER 2023

(Audited) **(Rs.)**

	Accumulated Fund	Capital Grant Spent	Capital Grant Unspent	Capital Grant From MOHE	**Total**
Balance as at 01st January 2021	5,797,935	-	2,422,248	7,000,000	15,220,184
Amortisation of Grants	-	-	-	-	-
Capital Grants Received	-	-	3,000,000	-	3,000,000
Capital Grants Spent	-	534,795	(534,795)	-	-
Transfer to Income Statement	-	(534,795)		-	(534,795)
Surplus for the Period	1,786,068	-	-	-	1,786,068
Balance as at 31st December 2021	**7,584,003**	**-**	**4,887,453**	**7,000,000**	**19,471,457**
Amortisation of Grants	-	-	-	-	-
Capital Grants Received	-	-	-	-	-
Adjustments	555,919	-	-	-	555,919
Capital Grants Spent	-	4,037,879	(4,037,879)	-	-
Transfer to Income Statement		(4,037,879)			(4,037,879)
Surplus for the Period	2,636,838				2,636,838
Balance as at 31st December 2022	**10,776,760**	**-**	**849,575**	**7,000,000**	**18,626,336**

(Restated) **(Rs.)**

	Accumulated Fund - Current	Accumulated Fund - Capital	Capital Grant Unspent	Capital Grant From MOHE	Revaluation Reserve	**Total**
Balance as at 01st January 2021	1,281,259	4,516,677	2,422,248	7,000,000	-	15,220,184
Amortisation of Grants						
Capital Grants Received	-	-	3,000,000	-	-	3,000,000
Capital Grants Spent	-	534,795	(534,795)	-	-	-
Transfer to Income Statement	-	(534,795)		-	-	(534,795)
Surplus for the Period	2,121,329	(335,261)	-	-	-	1,786,068
Balance as at 31st December 2021	**3,402,588**	**4,181,416**	**4,887,453**	**7,000,000**	**-**	**19,471,457**
Amortisation of Grants	-	-	-	-	-	-
Capital Grants Received	-	-	-	-	-	-
Adjustments	555,919	-	-	-	-	555,919
Capital Grants Spent	-	4,037,879	(4,037,879)	-	-	-
Transfer to Income Statement	-	(4,037,879)	-	-	-	(4,037,879)
Surplus for the Period	(189,809)	2,826,647	-	-	-	2,636,838
Balance as at 31st December 2022	**3,768,698**	**7,008,063**	**849,575**	**7,000,000**	**-**	**18,626,336**
Capital Grant Received During the year	-	-	-	-	-	-
Adjustments	221,374	-	-	-	-	221,374
Capital Grants Spent	-	967,164	(849,575)	(117,589)	-	-
Transfer to Income Statement	-	(967,164)	-	-	-	(967,164)
Revaluation Surplus	-	-	-	-	726,743	726,743
Surplus for the Period	(8,400,883)	(568,895)	-	-	-	(8,969,778)
Balance as at 31st December 2023	**(4,410,810)**	**6,439,168**	**-**	**6,882,411**	**726,743**	**9,637,512**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER	2023 Rs.	2022 Rs.
Cash Flows From/(Used in) Operating Activities		
Surplus from operating activities	(8,969,778)	2,636,838
Adjustments for		
Non Cash Movements		
Depreciation of Property, Plant & Equipment	1,556,927	1,206,424
Amortization of Intangible Assets	13,000	4,808
Provision for Gratuity	305,987	59,726
Interest Income from Investments	(1,229,035)	(1,268,949)
Amortization of Grants		
Reversal of Previous Years' Accrued Expenses	220,835	555,919
Transfer of Capital Grant Spent to Income Statement	(967,164)	(4,037,879)
Gifts, Donations, Goods In-kind	(33,869)	-
Surplus/Deficit from Operating activities	**(9,103,097)**	**(843,112)**
Increase / Decrease in Inventories	18,066	(26,172)
Increase / Decrease in Current Assets	(25,466)	(227,559)
Increase / Decrease in Current Liabilities	3,435,330	257,795
Net cash flows from Operating Activities	**(5,675,167)**	**(839,048)**
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant & Equipment	(1,928,125)	(3,156,128)
Acquisition of Intangible Assets	-	(65,000)
Loans Payments to Staff	-	(543,034)
Loans Recoveries from Staff	158,141	268,001
Withdrawal of FD	1,870,000	3,439,604
Investment in Fixed Deposits	(213,380)	(3,370,000)
Interest Income from Investment	1,368,927	1,035,565
Net cash flows used in Investing Activities	**1,255,563**	**(2,390,992)**
Cash Flows From Financing Activities		
Capital Grants Received for the Year	-	-
Net Cash Flows from Financing Activities	**-**	**-**
Net Increased in cash and cash equivalents	(4,419,604)	(3,230,040)
Cash & Cash Equivalents as at the beginning of the year	13,166,716	16,396,756
Cash & Cash Equivalents as at end of the year	**8,747,112**	**13,166,716**
Cash and Cash Equivalents :		
Cash and Bank Balances (Note 3)	**8,747,112**	**13,166,716**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO
COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE WITH BUDGET

FOR THE YEAR ENDED 31ST DECEMBER	Note	2023 Actual Rs.	2023 Budget Rs.
Revenue			
Recurrent Grant from Treasury		15,000,000	15,000,000
Generated Income	**18**	5,005,833	3,220,000
Other Income	**19**	1,251,821	112,000
Transfer of Capital Grant Spent		967,164	-
Total Revenue		**22,224,818**	**18,332,000**
Operating Expenses			
Personnel Emoluments	**20-A**	19,726,671	22,161,000
Travelling & Subsistence	**20-B**	28,158	100,000
Supplies & Consumables	**20-C**	643,482	740,000
Maintenance Expenses	**20-D**	182,511	250,000
Contractual Services	**20-E**	6,355,405	6,000,000
Other Recurrent Expenses	**20-F**	2,722,311	3,167,000
Depreciation	**20-G**	1,556,927	-
Amortization	**20-H**	13,000	-
Total Operating Expenses		**31,228,465**	**32,418,000**
Net Surplus/(Deficit) For the Period		**(9,003,647)**	**(14,086,000)**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. General Information

1.1 Legal and Domicile form

The Postgraduate Institute of Indigenous Medicine (PGIIM) was established by Ordinance No: 05 of 2017 made by the University Grants Commission under section 18 read with section 24 A of the Universities Act, No. 16 of 1978 and published in Gazette Extraordinary No. 2031/38 of 2017. It is affiliated to the University of Colombo and commenced its activities described in the Ordinance in February 2019. The office is temporary located in the 5th Floor, Ayurveda Teaching Hospital, Cotta Road, Borella.

The Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flow as at and for the year ended 31st December 2023 was authorized by the Board of Management held on 21st February 2024.

1.2 Financial Period

The Financial period of the Institute is from 01st January 2023 to 31st December 2023.

1.3 Principal Activities and Nature of Operations

(a) to admit students and to provide for postgraduate instructions, training and research in specialties of Ayurveda, Unani and Siddha systems of Medicine as may be approved by the Commission upon recommendation of the Institute and the University.

(b) to determine with the approval of the University and the concurrence of the Commission, the postgraduate degrees, postgraduate diplomas, postgraduate certificates and other academic distinctions to be awarded in the several specialties of Ayurveda, Siddha and Unani systems of Medicine or relevant specialties.

(c) to conduct with the approval of the University, postgraduate examinations for the purpose of ascertaining the persons who have acquired proficiency in the several specialties of Ayurveda, Siddha and Unani systems of Medicine or relevant specialties and to recommend to the University of persons who have passed the examinations and satisfied such other conditions as the University may prescribe by By-laws in consultation with the Institute, are eligible for the award of postgraduate degrees, postgraduate diplomas, postgraduate certificates and other academic distinctions of the University.

(d) to co-operate, by way of exchange of teachers, students and scholars or otherwise with Universities or Institutions in Sri Lanka or aboard, having objects similar or substantially similar to those of the Institute.

1.4 Going Concern

The Financial Statements have been prepared on the going concern basis.

1.5 Basis of preparation of Financial Statements

1.5.1 Statement of Compliance

The Financial Statements of the Postgraduate Institute of Indigenous Medicine have been prepared under the historical cost convention in conformity with Sri Lanka Public Sector Accounting Standards (SLPSAS) issued by the Institute of Chartered Accountants of Sri Lanka.

These Financial Statements comprise of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

The principal accounting policies applied in the preparation of the Financial Statements are set out below.

1.5.2 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost basis, except where appropriate disclosures are made with regard to fair value under relevant notes.

1.5.3 Comparative Information

Comparative information is disclosed in respect of the previous period for all amounts reported in the financial statements, in order to enhance the understanding of the financial statements of the current period and to improve comparability. There were some presentation errors in the Accumulated Fund in the financial statements presented for the year 2022. Those presentation errors were corrected and comparative figures were adjusted in the financial statements for the year 2023.

Due to application of Sri Lanka Public Sector Accounting Standards in relation to recognition and measurement of non-exchange transactions the Capital Grant Spent account, Capital Grant from MOHE and Accumulated Fund – Current & Accumulated Fund – Capital Account were adjusted and restated as follows.

Description	**Capital Grant Unspent A/C** (**Rs**.)	**Capital Grant from MOHE** (**Rs**.)	**Accumulated Surplus/ Deficit** (**Rs**.)	**Accumulated Fund – Current** (**Rs**.)	**Accumulated Fund - Capital** (**Rs**.)
2022 Audited Balance as at 31.12.2021	-	7,000,000	7,584,003	-	-
Transfer to Accumulated fund (As per SLPSAS-11)	-	-	(7,584,003)	3,402,588	4,181,416
Transfer of Capital Grant Spent in 2022	(4,037,879)	-	-	-	4,037,879
Restated Balance as at 31.12.2022	849,575	7,000,000	-	3,768,698	7,008,063

1.5.4 Materiality and Aggregation

Each material class of similar items have been presented separately in the Financial Statements. Items of dissimilar nature or function have been presented separately unless they are immaterial.

1.5.5 Offsetting

Asset and liabilities, and revenue and expenses have not been offset unless required or permitted by the SLPSAS.

1.5.6 Events after the reporting date

All material events after the reporting date have been considered and where appropriate adjustments or disclosure wherever necessary have been made in the Financial Statements.

1.5.7 Functional & Presentation Currency

These Financial Statements are prepared and presented in “Sri Lanka Rupees” (Rs.), which is the functional and presentation currency of the Institute.

1.5.8 Rounding Off

The amounts in financial statements have been rounded off to the nearest rupee, unless otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

1.5.9 Significant Accounting Estimates and Judgements

Any changes in accounting estimates and critical judgements are disclosed in the relevant notes to the financial statements.

2. Summary of Significant Accounting Policies

2.1 Current Assets

Current Assets classified in the Statement of Financial Position are those which will be recovered within one year from the date of Financial Statement.

2.1.1 Cash & Cash Equivalents

Cash & Cash equivalents comprise cash in hand, the bank balances and short-term investments. Rs.7,000,000.00 received from the Ministry of Higher Education in 2019 as a capital grant was transferred to Fund Management Account in 2019 and the interest earned during the current year is Rs. 737,923.00.

2.1.2 Investment in Fixed Deposits

The three Fixed Deposits of Rs. 500,000.00 each were reinvested at Peoples Bank, Borella branch for three months with continuous renewal basis in the year 2022. These three Fixed Deposits had been reinvested with the earned interest in the same bank during the 2023 year. Further, Fixed Deposit of Rs. 1,870,000.00 has been withdrew in 21st December 2023 with the approval of the Board of Management and Rs. 384,040.36 received at the maturity day and Rs. 33,583.15 as interest received at the withdrawal.

2.1.3 Inventories & Stocks

Inventories are stated at the lower of cost and net realizable value. In general cost is determined on a first-in-first-out basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition and location.

The inventory of the institute includes stationary and other consumable items.

2.2 Non-Current Assets

2.2.1 Property Plant & Equipment

Office & Teaching Equipment, Furniture & Fittings, Computer & Computer Accessories, Library Books and Other Assets include the item acquired out of government grants. Further, the PGIIM has incurred Rs.172,901.40 for the partitioning and fixing vertical blinds at the PGIIM office premise where the building belongs to the Department of Ayurveda. Since the building does not belong to the PGIIM this amount has been recognized as a capital expenditure under the heading of Fixtures & Fittings in 2022. Normally buildings are depreciated over a period of 20 years at a rate of 5%. However, the building does not belong to the PGIIM, this Fixtures & Fittings expenditure is depreciated over a period of 10 years at a rate of 10%.

University of Colombo has procured assets worth of Rs. 2,264,892.50 in the year 2018 on behalf of the PGIIM out of the initial grant received from the Ministry of Higher Education. These assets were recognized and capitalized in their financial statements as their assets by the University of Colombo in 2018. Further, the amounting to Rs. 149,425.53 was recognized as accumulated depreciation for the year 2018 by the University of Colombo. Accordingly, Rs. 2,115,466.97 worth of assets are identified and capitalized as at 01.01.2019 as addition by the PGIIM based on their net written down value and respective grant is amortized during the balance useful life of the assets.

a) **Basis of Recognition and Measurement**

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be reliably measured. Property, plant and equipment are recorded at cost less accumulated depreciation. The cost of property, plant and equipment is the cost of purchase or construction together with any incidental expenses thereon.

All property, plant & Equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. Repair and maintenance cost are recognized in the statement of comprehensive income as incurred.

b) Initial Recognition

Asset is capitalized on the basis of nature. Asset is capitalized if it is tangible, has a life of more than one year and has a significant cost. The life of the asset is dependent on its category ranging from 05 to 20 years.

c) Measurement after Recognition

Cost Model

After recognition all, the PPE is carried at its cost less than accumulated depreciation.

Revaluation Model

After initial recognition below classes of PPE whose fair value can be measured reliably has been carries out at revalued amount, which is fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent any impairment losses. The institute revalued the Computers &Computer Accessories through the internally appointed committee.

- Computers & Computer Accessories

The revaluation amount of Rs. 953,200.00 arising from the revalued assets has been identified as assets and surplus of Rs. 726,743.46 was transferred revaluation reserves and included in accumulated fund and reserve in the statement of financial position. Carrying value of PPE and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment if such any indication exit, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of assets exceeds its recoverable amount.

d) Subsequent expenditure on existing Fixed Assets

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period it is incurred, unless it meets one of the following criteria, in which case it is capitalized and depreciates on the relevant basis.

- Market value of fixed assets has subsequently increased.
- Asset capacity increase.
- Sustainable improvement in the quality of output or reduction in operating cost.

- Significant extension of the asset life beyond that confirmed by repair and maintenance.

e) Depreciation

Depreciation is recognized in the Statement of Financial Performance on a Straight –Line Method over the estimated useful life of Property, Plant and Equipment items from the date that they were made available for use. Lands are not depreciated. The estimated useful life periods are as follows.

Description	Estimated useful life period
Office and Teaching Equipment	10 years
Computer & computer accessories	5 years
Furniture & Fittings	10 years
Library Books	5 Years
Fixtures & Fittings	10 Years

Depreciation is provided from the date of purchase and up to the date of disposal, based on the period used. Assets transferred from University of Colombo are depreciated w.e.f. 01.01.2019 since these assets were depreciated up to 31st December 2018 by the University of Colombo.

2.2.2. Intangible Assets

All intangible items are initially recognized at cost less accumulated depreciation and any impairment losses.

The cost of intangible assets comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Amortization of intangible assets is charged to statement of financial performance over a period of 05 years. Further, as per the Sri Lanka Public Sector Accounting Standards No 20, Intangible Assets, the amortization period will be reviewed at the end of each reporting period and any changes shall be accounted as changes in accounting estimates.

2.3 Liabilities & Provisions

2.3.1 Current Liabilities

Liabilities classified as Current Liabilities in the Statement of Financial Positions are those that fall due for payment within one year from the date of the Statement of Financial

Positions. All known liabilities have been accounted for in preparing the Financial Statements.

2.3.2 Deferred Income

Deferred income arises when receipts relating to courses and study programs are collected at the commencement of the courses where the course delivery take place over a period of several months. Income is recognized in the statement of comprehensive income to the extent of course delivery taken place and the balance attributable to the remaining course period is recognized as deferred income as a liability on the statement of financial position until income is recognized.

2.3.3 Provision for Retirement Benefits

Employee Benefits

(a) Defined Benefit Plans - Gratuity

Defined benefit plans estimate the amount of benefit that an employee will receive on retirement.

The university has adopted the benefit plan as required under the payment of Gratuity Act No. 12 of 1983 for all eligible employees.

It usually dependent on one or more factors such as age, years of service and compensation. In order to meet this liability, a provision carried forward as at the reporting date, amount calculated based on an internal management assessment. Accordingly, liability recognizes for the employees who have completed 1 year of service in the university system as at the reporting date. The resulting difference between brought forward provision as at the beginning of the period net of any payments made, and the carried forward provision at the end of the period is dealt with in the statement of profit and loss.

The gratuity liability is not externally funded nor actuarially valued.

(b) Defined Contribution Plans

A defined contribution plan is a post-employment plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay a further amount. Obligations for contributions to defined contribution plans are recognized as an expense in the statement of comprehensive income as and when they are due.

University Provident Fund (UPF) & University Pension Fund

The Institute and employees, contribute 7% and 10% respectively, on their gross salary to the University Provident Fund in line with the respective statutes and legislation in Sri Lanka and University Act. In addition, the university contributes 8% to the University Pension Fund in respect of pensionable employees.

Employees' Trust Fund (ETF)

The university contributes 3% on their gross salary of each employee to the Employees' Trust Fund.

2.3.4 Contingent Liabilities

No provision has been made in the accounts with regard to liabilities arising out of litigation. The total estimated amount of liabilities as at 31st December 2023 has stated in the Statement of Financial Positions.

2.4 Equity

2.4.1 Capital Grants

Government Grants is recognized at their fair value where is reasonable assurance that the grants will be received and all affecting conditions will be complied with.

Government Grants and contributions from other organizations for the purchase of fixed assets are taken to the grants received in advance in the first instance. They are taken to the unspent capital grant account upon utilization of the grants for the purchase of the assets which are capitalized or to income or expenditure for purchase of assets which are expensed off.

2.4.2 Recurrent Grants

Recurrent Grants are recognized in the Statement of Financial Performance on cash basis. Recurrent grant received during the reporting financial years are stated below.

Year	**2023 (Rs.)**	**2022 (Rs.)**
Personal Emoluments	15,000,000.00	17,475,000.00
Other Recurrent	-	3,800,000.00
Total Recurrent Grant	15,000,000.00	21,275,000.00

Accounting for Grants

Grants that compensate the University for Expenses incurred are recognized as revenue in the income statement in the same period in which the expenses are recognized. Grants that compensate the University for the Cost of an asset are recognized in the income statement on a systematic basis over the useful life of the related asset.

Sri Lanka Public Sector Accounting Standard 11 was applied in accounting for capital grants. Initial Capital Grant received from the Ministry of Higher Education during the year 2019 is Rs.7,000,000.00 and capital grant received from the treasury as per annual budget 2019 is Rs. 6,100,000.00. These two grants have been recognized separately as capital grants received in 2019 and amortized accordingly.
In addition, Rs. 2,115,466.97 has been recognized as capital grants from MOHE based on the assets transferred from University of Colombo in 2019 and amortized accordingly.

Further, PGIIM Adopted SLPSAS 11- Revenue from non-exchange transaction standard with effect from year 2022 onwards. Accordingly spent capital grant, unspent capital grant, gift and donations were aggregated as "Accumulated Fund- Capital" in the statement of Financial Position. Moreover, General Reserve account renamed as accumulated Fund – Current as per the SLPSAS 11.

Capital Grant not received from the General Treasury during the reporting financial year.

2.5 Statement of Comprehensive Income

2.5.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured, regardless of when the payments are made. The following specific recognition criteria also be met before revenue is recognized.

01. Income from Courses

Income from MD courses are recognized as income based on periodic basis. Five MD programs were started in the year 2020 and Four MD programs were started in 2022.The amount received as registration fee, course fee and other fees during the year 2023 are Rs. 5,005,833.00 and amount recognized as generated income in 2022 is Rs. 2,940,501.00.

02. Interest Income

Interest income is recognized on accrual basis. Interest income comprises the interest income received and receivables from fixed deposit investment as well as the fund management account.

03. Other Income

Any other income not specified under above categories in recognized on accrual basis.

04. Gifts, Donations, Goods In-kind

PGIIM received Library books donated by The law publishers- India, National Science Foundation, Dr. M. C. M. Maheez and Dr. M. L. U. Salma. These are recognized as non-exchange revenue - capital at its fair value when it is probable that the future economic benefits will flow to the Institute and the fair value of the assets can be measured reliably.

2.5.2 Recognition of Expenses

Expenses in carrying all activities of the institute is recognized on accrued basis and charged to the statement of financial performance during the period in which they are incurred.

The Postgraduate institute of Indigenous medicine was established in the year 2019 and the office is located in the 5th floor of Ayurveda Teaching Hospital, Borella. From the inception up to now electricity and water bills have been paid by the Ayurveda Teaching Hospital. The electricity and water bills related to the office area used by PGIIM have not been reimbursed to the Ayurveda Teaching Hospital since the relevant amounts had not been submitted by them until end of August 2022. Rs.480,000.00 and Rs.1,230,000.00 have been made allocated (Provision in the accrued expenditure) for the water and electricity respectively for the period from 2019 to 2021.However, in the month of August 2022, the Department of Ayurveda has informed to reimburse Rs.42,643.80 and Rs.3,739,324.38 for Water and Electricity respectively for the period from 2019 to 2021. This matter was discussed at the Finance Committee of PGIIM and it was decided to negotiate with the Department of Ayurveda regarding the basis used to calculate monthly electricity charge. Since it seems to have so many technical errors with the basis used by Department of Ayurveda, it is probable that the claim amount could be reduced to an acceptable amount. Therefore, for the year 2022 also, Rs.500,000.00 has been allocated for the electricity.

However, as of 31st December 2023:

Water Charges:

- PGIIM has paid water charges from 2019 to November 2023.
- The claimed amount has been allocated for water in December month 2023.

Electricity Charges:

- Discussions with the Ayurveda Commission on electricity consumption are ongoing as of 31st December 2023, with no decision reached.
- A provision of Rs. 2,484,024.00 has been made for electricity 2023 year based on the Department of Ayurveda's letter dated August 2022.

After completing the discussions with the Department of Ayurveda, the adjustments will be made for under or over provision of electricity and water when the financial statements are presented for the year 2024.

2.6 Statement of Cash Flows

The cash flow statement has been prepared by using the Indirect Method in accordance with the SLPSAS 2 whereby gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Sri Lanka Public Sector Accounting Standards -11 (SLPSAS-11) was applied for the recognition of Capital Grant received from Treasury with effect from 01.01.2022.

2.7 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

2.8 Events after the Reporting Date

The materiality of events occurring after the reporting period has been considered and appropriate adjustments, wherever necessary, has been made in the financial statements.

UNIVERSITY OF COLOMBO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Note 03 **Cash & Cash Equivalents**	**2023** **Rs.**	**2022** **Rs.**
BOC Borella SG Acc. No: 0084061028 - Recurrent	529,499	3,971,006
BOC Borella SG Acc. No: 0084060859 - Capital	386,038	217,681
BOC Borella SG Acc. No: 0085283375 - Fund Management Account	7,582,575	8,978,030
BOC Borella SG Acc. No: 0092027342 -Generated Funds Recurrent	249,000	-
	8,747,112	**13,166,716**

Note 04 **Investments in Fixed Deposits**	**2023** **Rs.**	**2022** **Rs.**
BOC Borella SG Acc. No: 86766165	-	-
BOC Borella SG Acc. No: 86766175	-	-
BOC Borella SG Acc. No: 86766156	-	-
BOC Borella SG Acc. No: 88304410	-	-
BOC Borella SG Acc. No: 89452154	-	1,870,000
Peoples Bank Borella Acc No 078-6001-000014506-3	602,291	531,164
Peoples Bank Borella Acc No 078-6001-000014505-4	602,291	531,164
Peoples Bank Borella Acc No 078-6001-000014504-5	602,291	531,164
	1,806,873	**3,463,493**

Note 05 **Receivables**	**2023** **Rs.**	**2022** **Rs.**
Prepayments	18,443	113,467
Course fee Receivables	100,000	416,668
Portfolio Assessment fee Receivable	160,000	-
Annual Review Assessment Fee Receivable	80,000	-
Research Proposal Assessment Fee Receivable	240,000	-
Interest Income Receivables	-	139,891
Other Receivables	16,000	71,351
	614,443	**741,378**

Note 06 **Loans & Advances to Staff**	**Recoverable during 2024**	**Recoverable after 2024**	**2023** **Rs.**	**2022** **Rs.**
Distress Loan	123,570	275,063	398,633	534,560
Computer Loan	12,000	26,500	38,500	49,500
Vehicle Loan	7,466	-	7,466	16,640
Staff Loan	1,700	4,760	6,460	8,500
	144,736	**306,323**	**451,059**	**609,200**

Note 07 **Advances**	**2023** **Rs.**	**2022** **Rs.**
Miscellaneous Advances	-	-
Stamp Impress	14,794	2,284
	14,794	**2,284**

Note 08 **Inventories / Stocks**	**2023** **Rs.**	**2022** **Rs.**
Stocks	471,657	489,723
	471,657	**489,723**

Note 09

Property Plant and Equipment

Rs.

Cost

Description	**Balance as at 01.01.2023**	**Removal of 2022 Over valuation of books**	**Additions**	**Donation**	**Disposals / Adjustments**	**Balance as at 31.12.2023**
Office & Teaching Equipment	3,327,504		22,425			3,349,929
Computer & Computer Accessories	953,200		41,500			994,700
Furniture & Fittings	4,534,638		192,232			4,726,870
Library Books	2,161,382	(115,057)	711,006	33,869		2,791,200
Fixtures & Fittings	172,901		-			172,901
Total	**11,149,625**	**(115,057)**	**967,164**	**33,869**	**-**	**12,035,600**

Provisions for Depreciation

Description	%	**Balance as at 01.01.2023**	**Charge for the year**	**Removal of over Depreciation Charges 2022**	**Disposals / Adjustments**	**Balance as at 31.12.2023**
Office & Teaching Equipment	10	980,132	339,516			1,319,648
Computers & Computer Accessories	20	-	193,445			193,445
Furniture & Fittings	10	1,139,341	454,830			1,594,171
Library Books	20	209,741	551,846	(539)		761,047
Fixtures & Fittings	10	9,209	17,290			26,499
Total		**2,338,422**	**1,556,927**	**(539)**	**-**	**3,894,810**

Written Down Value

Description	**Balance as at 01.01.2023**	**Balance as at 31.12.2023**
Office & Teaching Equipment	2,347,372	2,030,280
Computer & Computer Accessories	953,200	801,255
Furniture & Fittings	3,395,297	3,132,699
Library Books	1,951,642	2,030,152
Fixtures & Fittings	163,693	146,403
Total	**8,811,203**	**8,140,790**

Summary of Non-current Assets

Note 10
Intangible Assets

Rs.

Cost

Description	**Balance as at 01.01.2023**	**Additions**	**Disposals / Adjustments**	**Balance as at 31.12.2023**
Website Development	65,000			65,000
Total	**65,000**			**65,000**

Provisions for Amortization

Description	%	**Balance as at 01.01.2023**	**Charge for the year**	**Disposals /Adjustments**	**Balance as at 31.12.2023**
Website Development	20	4,808	13,000	-	17,808
Total		**4,808**	**13,000**	**-**	**17,808**

Written Down Value

Description	**Balance as at 01.01.2023**	**Balance as at 31.12.2023**
Website Development	60,192	47,192
Total	**60,192**	**47,192**

Description	Furniture & Fittings	Computers	Office & Teaching Equipment	Library books & Periodicals	Fixtures & Fittings	Intangible Assets	Total
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Cost/Revalued Balance as at 01 01 2023	4,534,637.51	1,384,967.44	3,327,503.54	2,161,382.18	172,901.40	65,000.00	11,646,392.07
Removal of Cost of assets due to Revaluation		(1,384,967.44)					(1,384,967.44)
Revaluation of Assets	-	953,200.00	-	-	-	-	953,200.00
Additions	192,232.49	41,500.00	-	744,875.00	22,425.00	-	1,001,032.49
Disposals/Adjustments	-	-	-	(115,057.00)	-	-	(115,057.00)
NCA as at 31 12 2023	4,726,870.00	994,700.00	3,327,503.54	2,791,200.18	195,326.40	65,000.00	11,840,273.72
Rate of Depreciation	10%	20%	20%	20%	10%	20%	
Accumulated Depreciation as at 01 01 2023	1,139,341.00	1,158,510.90	980,132.00	209,741.00	9,209.00	4,808.00	3,501,741.90
Adjustments to Opening balance due to duplication of Assets	-	-	-	(539.00)	-	-	(539.00)
Removal of Accumulated Depreciation Provision for Revaluation	-	(1,158,510.90)	-	-	-	-	(1,158,510.90)
Depreciation for Disposals							-
Depreciation for year 2023	454,830.19	193,444.66	339,516.39	551,846.11	17,290.14	13,000.00	1,569,927.49
Accumulated Depreciation as at 31.12.2023	1,594,171.19	193,444.66	1,319,648.39	761,048.11	26,499.14	17,808.00	3,912,619.49
WDV 31. 12. 2023	3,132,698.81	801,255.34	2,007,855.15	2,030,152.07	168,827.26	47,192.00	8,187,980.63
WDV 31. 12.2022	3,395,297.00	226,456.54	2,347,372.00	1,951,642.00	163,693.00	60,192.00	8,144,652.54

Note 11 **Accrued Expenses**	**2023** **Rs.**	**2022** **Rs.**
Accrued Expenses-Recurrent	6,237,056	3,936,727
Total	**6,237,056**	**3,936,727**

Note 12 **Payables**	**2023** **Rs.**	**2022** **Rs.**
Creditors	-	816,750
Retentions	-	259,268
Stamp Duty Payable	-	-
Sitting Allowance Payables	-	-
Refundable Library Fee	75,000	55,000
Refundable Use of Computer Lab Fee	10,000	-
Total	**85,000**	**1,131,018**

Note 13 **Provision for Retiring Gratuity**	**2023** **Rs.**	**2022** **Rs.**
Balance as at 1st January	1,565,030	1,505,304
Charge for the year	305,987	59,726
	1,871,018	1,565,030
Payments made during the year	-	-
Balance as at 31st December	**1,871,018**	**1,565,030**

Note 14 **Accumulated Fund - Capital**	**2023** **Rs.**	**2022** **Rs.**
Balance as at 1st January	7,008,063	4,181,416
Adjustments (Prior year)	-	-
Net Surplus/(Deficit) For the Period	(568,895)	2,826,647
Balance as at 31st December	**6,439,168**	**7,008,063**

Note 15 **Accumulated Fund - Current**	**2023** **Rs.**	**2022** **Rs.**
Balance as at 1st January	3,768,698	3,402,588
Adjustments (Prior year)	221,374	555,919
Net Surplus/(Deficit) For the Period	(8,400,883)	(189,809)
Balance as at 31st December	**(4,410,810)**	**3,768,698**

Note 16-A **Unspent Capital Grants**	**2023** **Rs.**	**2022** **Rs.**
Opening Balance	849,575	4,887,453
Additions During the Year	-	-
Transfers	(849,575)	(4,037,879)
	-	**849,575**

Note 16-B **Spent Capital Grants**	**2023** **Rs.**	**2022** **Rs.**
Opening Balance	-	-
Transfers	-	4,037,879
Adjustments	-	-
Amortisations	-	(4,037,879)
	-	**-**

Note 17 **Capital Grants from MOHE**	**2023** **Rs.**	**2022** **Rs.**
Opening Balance	7,000,000	8,047,199
Adjustments	(151,457)	(1,047,199)
Amortisations	-	-
	6,848,543	**7,000,000**

Note 18 **Generated Income**	**2023** **Rs.**	**2022** **Rs.**
-		
Registration Fee MD Courses	15,000	60,000
Course Fee MD Courses	3,358,333	2,450,001
Exam Fees	880,000	235,000
Privileges of Board Certification Fees	150,000	50,000
Application Fee	3,000	33,500
Research Proposal Assessment Fee	300,000	90,000
Library Fee (Non Refundable)	8,000	22,000
Use of Computer Lab (Non Refundable)	4,000	-
Workshop Fees	47,500	-
Portfolio Assessment Fee	160,000	-
Annual Review Assessment Fee	80,000	-
Total	**5,005,833**	**2,940,501**

Note 19 **Other Income**	**2023** **Rs.**	**2022** **Rs.**
Interest From Loans & Advance	22,786	16,117
Interest From Fund Management Account	737,923	923,457
Interest From Fixed Deposits	491,112	345,492
Other Income	-	3,780
Total	**1,251,821**	**1,288,846**

Total Expenditure

Note 20 -A Personal Emoluments	2023 Rs.	2022 Rs.
<u>Academic</u>		
Salaries & Wages	2,486,437	2,470,417
University Provident Fund	453,215	450,804
University Pension Fund	517,960	515,205
Employee's Trust Fund	194,235	193,202
Academic Allowances	3,800,863	3,782,440
Entertainment Allowances	217,260	217,260
Other Allowances	787,310	101,000
Visiting Lecturer Fee	979,700	447,600
Research Allowances	870,253	864,646
Cost of Living Allowances	187,200	187,200
Acting Pay	-	-
Additional Allowances 20%	497,287	494,083
Additional 5000 Allowance 2022	120,000	120,000
Gratuity	21,412	2,444
Total	**11,133,133**	**9,846,300**
<u>Non Academic</u>		
Salaries & Wages	3,591,103	4,279,160
University Provident Fund	371,712	359,392
University Pension Fund	424,813	410,734
Employee's Trust Fund	192,395	154,025
Acting Pay	148,905	33,090
Monthly Compensation Allowances	1,444,645	1,406,150
Holiday Payments	-	7,152
Gratuity	284,575	57,283
Overtime	86,748	7,288
Other Allowances	24,000	32,645
Research Allowances	307,378	412,099
Cost of Living Allowances	655,200	603,242
Additional Allowances 20%	642,065	624,956
2022 Additional Allowances Rs 5000	420,000	386,694
Total	**8,593,539**	**8,773,910**
Total	**19,726,671**	**18,620,210**

Note 20-B **Travelling & Subsistence**	**2023** **Rs.**	**2022** **Rs.**
Domestic	28,158	26,820
Total	**28,158**	**26,820**

Note 20 -C **Supplies & Consumables**	**2023** **Rs.**	**2022** **Rs.**
Stationery & Office Requisites	450,592	427,019
Fuel & Lubricants	86,097	720,748
Mechanical & Electrical Goods	-	6,000
Medical Supplies	-	-
Other Supplies	106,793	150
Total	**643,482**	**1,153,917**

Note 20 - D **Maintenance Expenses**	**2023** **Rs.**	**2022** **Rs.**
Plant, Machinery and Equipment	172,161	51,060
Building & Structure	10,350	67,417
Total	**182,511**	**118,477**

Note 20 - E **Contractual Services**	**2023** **Rs.**	**2022** **Rs.**
Telecommunication	185,281	174,955
Postal Charges	44,920	33,127
Electricity	2,484,024	500,000
Security Service	440,149	274,961
Water	22,200	15,748
Cleaning Service	459,391	342,370
Rent & Hire Charges	2,125,000	1,540,000
Printing & Advertising	594,439	38,856
Total	**6,355,405**	**2,920,015**

Note 20 - F **Other Recurrent Expenses**	2023 Rs.	2022 Rs.
Special Service-Council & Committees	1,367,580	1,909,319
Workshops & Seminars	50,020	3,000
Special Service-Professional & Other Fees	648,443	459,303
Staff Development & Training	3,079	44,070
Interest Subsidy on Property Loan	47,646	90,945
Holiday Warrants & Season Tickets	40,400	4,500
Bank Charges	67,213	4,425
Contributions & Membership Fees	-	16,000
Examination Fees	468,330	78,555
Others	29,601	244,600
Total	**2,722,311**	**2,854,716**

Note 20 -G **Depreciation**	2023 Rs.	2022 Rs.
Depreciation - Office &Teaching Equipment	339,516	332,161
Depreciation - Furniture & Fittings	454,830	360,353
Depreciation - Computer & Computer Accessories	193,445	294,960
Depreciation - Library Books	551,846	209,741
Depreciation - Fixtures & Fittings	17,290	9,209
Total	**1,556,927**	**1,206,424**

Note 20 -H **Amortization - Intangible Assets**	2023 Rs.	2022 Rs.
Website Development	13,000	4,808
Total	**13,000**	**4,808**

POSTGRADUATE INSTITUTE OF INDIGENOUS MEDICINE
UNIVERSITY OF COLOMBO

TRIAL BALANCE AS AT 31ST DECEMBER 2023

CODE & ACCOUNT NAME	DEBIT	CREDIT
30010 - Provision for Gratuity		1,871,017.75
30100 - Creditors		-
30110 - Accrued Expenses - Recurrent		6,237,056.45
30120 - Stamp Duty Payables		-
30130 - Retention		-
30150 - Sitting Allowance Payables		-
30160 - Provision for Depreciation Office & Teaching Equipment		1,319,648.14
30170 - Provision for Depreciation Computer & Computer Accessories		193,444.66
30180 - Provision for Depreciation Furniture & Fittings		1,594,171.05
30181 - Provision for Depreciation Library Books		761,047.34
30182 - Provision for Depreciation Fixtures & Fittings		26,498.69
30183 - Provision for Amortization of Intangible Assets		17,808.22
30190 - Deferred Income MD Course Fee		1,433,333.33
30195 - Deferred Income PBC Fee		1,030,000.00
30200 - Refundable Library Fee		75,000.00
30210 - Use of Computer Lab (Refundable)		10,000.00
20050 - Furniture & Fittings	4,726,870.03	
20060 - Office & Teaching Equipment	3,349,928.54	
20070 - Computer & Computer Accessories	994,700.00	
20090 - Library Books	2,791,199.60	
20100 - Computer Software	65,000.00	
20110 - Fixtures & Fittings	172,901.40	
20200 - Inventories	471,657.40	
20210 - Distress Loan	398,633.00	
20220 - Transport Loan	7,466.00	
20230 - Computer Loan	38,500.00	
20231 - Staff Loan	6,460.00	
20235 - Interest Income Receivable	-	
20250 - BOC Borella SG Acc. No: 0084061028 - Recurrent	529,499.10	
20260 - BOC Borella SG Acc. No: 0084060859 - Capital	386,037.50	
20270 - BOC Borella SG Acc. No: 0085283375 - Fund Management Account	7,582,574.95	
20275 - BOC Borella SG Acc. No: 0092027342 -Generated Funds Recurrent	249,000.00	
20280 - Fixed Deposit Investment - BOC Borella SG	1,806,873.42	
20285 - Stamp Imprest	14,793.50	
20295 - Pre-payment	18,442.62	
20300 - Course Fee Receivable	100,000.00	
20320 - Portfolio Assessment fee Receivable	160,000.00	
20330 - Annual Review Assessment Fee Receivable	80,000.00	
20340 - Research Proposal Assessment Fee Receivable	240,000.00	
20310 - Other Receivable	16,000.00	

10010 - Salaries & Wages	2,486,437.00	
10020 - UPF	453,215.03	
10030 - Pension	517,959.96	
10040 - ETF	194,235.05	
10050 - Acting Pay	-	
10060 - Academic Allowance	3,800,862.55	
10070 - Additional Allowance 2022	120,000.00	
10080 - Visiting Lecture Fees	963,400.00	
10090 - Cost of Living Allowance	187,200.00	
10110 - Other Allowance	787,310.15	
10120 - Gratuity	21,412.45	
10130 - Research Allowance	870,252.95	
10160 - 20% Special Allowance	497,287.40	
10180 - Entertainment Allowance	217,260.00	
10190 - Data Charges	16,300.00	
10510 - Salaries & Wages	3,591,103.32	
10520 - UPF	371,711.93	
10530 - Pension	424,813.47	
10540 - ETF	192,395.19	
10550 - Acting Pay	148,905.00	
10560 - Over Time	86,747.52	
10570 - Holiday Payments	-	
10580 - Additional Allowance 2022	420,000.00	
10590 - Cost of Living Allowance	655,200.00	
10610 -Other Allowances	24,000.00	
10620 - Gratuity	284,574.92	
10680 - Research Allowance	307,377.68	
10650 - 20% Special Allowance	642,064.58	
10690 -45 % Monthly Compensatory Allowance	1,444,645.30	
11010 - Domestic	28,157.54	
12010 - Stationery & Office Requisites	450,592.03	
12020 - Fuel & Lubricants	86,096.59	
12070 - Others	106793	
13020 - Plant, Machinery & Equipment	172,160.73	
13030 - Building & Structures	10,350.00	
14020 - Telecommunication	185,281.40	
14030 - Postal Charges	44,920.00	
14040 - Electricity	2,484,024.00	
14050 - Security Services	440,149.40	
14060 - Water	22,200.00	
14070 - Cleaning Services	459,391.24	
14080 - Rental & Hire Charges	2,125,000.00	

14100 - Printing, Advertising etc	594,438.65	
15020 - Special Services - Council & Committees	1,367,580.00	
15030 - Special Services - Professional & Other Fees	648,443.13	
15040 - Workshops, Seminars	50,020.00	
15060 - Staff Development (Training)	3,078.50	
15241 - Interest Subsidy on Property Loans	47,646.00	
15150 - Holiday Warrants Season Tickets	40,400.00	
15170 - BOC Recurrent-Bank Charges	67,212.82	
15190 - Contributions & Membership Fees	-	
15210 - Examination Fees	468,330.00	
15230 - Others	29,601.00	
15240 - Depreciation - Office & Teaching Equipment	339,516.39	
15250 - Depreciation - Computer & Computer Accessories	193,444.66	
15260 - Depreciation - Furniture & Fittings	454,830.19	
15270 - Depreciation - Library Books	551,846.11	
15280 - Depreciation - Fixtures & Fittings	17,290.14	
15290 - Amortization - Intangible Assets	13,000.00	
40100 - Recurrent Grant from Treasury		15,000,000.00
40120 - Accumulated Fund - Current		10,998,135.04
40125 - Accumulated Fund - Capital		967,163.55
40130 - Revaluation Reserve		726,743.46
40160 - Capital Grant from MOHE		6,882,411.11
40165 - Donations-Received in Kind		33,868.60
40170 - Interest Income from Loans & Advances		22,786.03
40180 - Interest Income from Fund Management A/C		737,922.89
40200 - Interest Income from Fixed Deposits		491,112.42
40300 - Registration Fee		15,000.00
40310 - Course Fee		3,358,333.30
40320 - Exam Fee		880,000.00
40330 - Privilege of Board Certificate Fee		150,000.00
40340 - Application Fee		3,000.00
40350 - Research Proposal Assessment Fee		300,000.00
40360 - Library Fee (Non Refundable)		8,000.00
40380 - Use of Computer Lab (Non Refundable)		4,000.00
40390 - Workshop Fees		47,500.00
40370- Other Income		0.00
40400- Portfolio Assessment Fee		160,000.00
40410- Annual Review Assessment Fee		80,000.00
	55,435,002.03	55,435,002.03

6. AUDITOR'S GENERAL REPORT

Auditor General's Report in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements for the year ended 31st December 2023 of the Postgraduate Institute of Indigenous Medicine affiliated to the University of Colombo.

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1. Financial statements

1.1 <u>Opinion</u>

The audit of financial statements of the Postgraduate Institute of Indigenous Medicine for the year ended 31st December 2023 comprising of the statement of financial position as at 31st December 2023 and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended and a summary of significant accounting policies and other explanatory notes was carried out under my direction in pursuance of provisions in Article 154 (1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read with the provisions of the National Audit Act No. 19 of 2018 and the Finance Act No. 38 of 1971. My report will be tabled in due course in Parliament in terms of Article 154 (6) of the Constitution.

I am of the view that the financial condition of the corporation and its financial performance and cash flows for the year ended 31st December 2023 reflect the true and equitable position of the corporation in accordance with Sri Lanka Accounting Standards, excluding the impact of the matters described in the section for the audited opinion of my report.

1.2 <u>Basis for Opinion</u>

I have performed the audit according to the Sri Lanka Auditing Standards (SLAS). My responsibility under these auditing standards have been further described under the part of Responsibility of the Auditor on the Audit of the Financial Statements of this report. I believe that the audit evidence I have obtained, have been adequate and appropriate for my opinion.

1.3 <u>Other information contained in the 2023Annual Report of the Corporation</u>

The 'other information' means the financial statements included in the 2023 Annual Report of the Corporation that is expected to be given to me after the date of this audit and the information that is not included in my audit report. The management is responsible for this other information.

My opinion on the financial statements does not cover the other information and I, in any manner, do not guarantee or make any statement on them.

My responsibility on the audit of the financial statements is to read the above-mentioned other information when they are made available and to consider if such other information is significantly inconsistent with the financial statements or audit or my knowledge obtained otherwise.

Based on the other information I obtained by the date before the date of this audit report and based on the tasks I have performed, if I conclude that there are significant misrepresentations, such matters should be communicated to the governing parties for correction. I have nothing to report in this regard.

1.4 Responsibility of the Management and Administration for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

When preparing financial statements, it is the management's responsibility to determine the ability to maintain the corporation and it is also the responsibility of the management to keep accounts on the basis of continuity and disclose the matters relating to the continuity of the corporation unless the management intends to liquidate the corporation or cease operations in the absence of any other option.

The controlling parties are responsible for the financial reporting process of the corporation.

Subject to subsection 16 (1) of the National Audit Act, No. 19 of 2018, the Corporation shall maintain proper books and records of its income, expenses, assets and liabilities in order to prepare annual and periodic financial statements.

1.5 Responsibility of the Auditor in the Audit of Financial Statements

My objective is to provide a reasonable assurance that financial statements are free from frauds and errors that occurred due to inaccurate false statements and to release the auditor's report along with my opinions. While fair assurance is a high-level guarantee, it does not always mean that auditing in accordance with Sri Lanka Audit Standards that will always detect quantitative disclosures. Frauds and mistakes are likely to result in quantitative disclosures, either individually or collectively, and may be expected to affect users' economic decisions based on these financial statements.

I audited in accordance with Sri Lanka Auditing Standards with professional judgment and professional compliance,

- By planning appropriate audit procedures when identifying and assessing the risk of inaccurate misrepresentations in financial statements due to fraud or error, I obtained adequate and appropriate audit evidence to avoid the risks of fraud or error. The impact of fraud is stronger than the impact of inaccurate misrepresentation, and can lead to fraud, misconduct, forgery, intentional avoidance or avoidance of internal controls.
- In designing audit procedures that are appropriate in the circumstances, the auditor considers internal control relevant to the Corporation, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- The appropriateness of accounting policies used and the reasonableness of accounting estimates made by management is appreciated.
- The relevance of using the institution's continuity basis for accounting was determined based on the audit evidence obtained on whether there was sufficient uncertainty about the corporation's existence as a result of the events or circumstances. If I determine that there is sufficient uncertainty, my audit report should focus on the disclosures in the financial statements, and if that disclosure is inadequate, my opinion must be modified. However, continuity can end on future events or circumstances
- The presentation, structure and content of the financial statements included in the disclosures were evaluated and the underlying transactions and events were evaluated in a reasonable and fair manner.

Governing parties will be informed on the key audit findings, key internal control deficiencies and other issues identified during my audit.

2. <u>Report on other legal and regulatory requirements</u>

2.1 The National Audit Act No. 19 of 2018 contains special provisions relating to the following requirements.

2.1.1 In accordance with the requirements of section 12 (a) of the National Audit Act, No. 19 of 2018, I obtained all the information and explanations required for the audit and as it is revealed by my investigation, the Institution has maintained proper financial records.

2.1.2 The financial statements presented by the Corporation in accordance with the requirements of Section 6 (1) (d) (iii) of the National Audit Act No. 19 of 2018, are consistent with the previous year.

2.1.3 The recommendations I made last year have been included in the financial statements submitted as per the requirement of Section 6 (I) (d) (iv) of the National Audit Act No. 19 of 2018.

2.2 In terms of the measures adopted and the amount of evidence and quantitative considerations, nothing came to my attention as to the following statements:

2.2.1 In accordance with the requirements of section 12 (d) of the National Audit Act, No. 19 of 2018, that any member of the Governing Body may be involved in any contract involving the corporation, directly or otherwise, out of the ordinary course of business.

2.2.2 In compliance with the requirements set out in Section 12 (f) of the National Audit Act No. 19 of 2018, except for the following observations, that anyone has acted in non-compliance with a written law or any other general or special directive issued by the Governing Body of the Corporation.

Reference to Laws/ Rules and Regulations		**Description**
(a)	Section 11 (a) of Finance Act No. 38 of 1971	Rs.1,806,873 the Institute had earned by 31st December 2023 without the prior approval of the Minister of Finance had been invested in fixed deposits.

2.2.3 That the Institute has acted in non-compliance with the powers, duties and functions as required under Section 12 (g) of the National Audit Act No. 19 of 2018.

2.2.4 That the Corporation has not procured and utilized its resources in an economical, efficient and effective manner as required under Section 12 (h) of the National Audit Act No. 19 of 2018.

2. 3 Other Matters

(a) It had been unable to conduct any courses under the Siddha Study Board as approval had not been taken from the said board appointed for the post graduate syllabus.

(b) The Institution had failed to implement 34 activities for research and development of computer systems out of the 102 activities that had been planned to be implemented during the year under review.

(c) The capital grants of Rs. 7,000,000 received from the Ministry of Higher Education in the year 2019 had not been utilized even as at 31st December 2023 and the said amount had been maintained in a savings account.

(d) Though the Post Graduate Institute of Indigenous Medicine that had been established by the Gazette No. 2048/46 dated 18th December 2017, had commenced their operations from the year 2019, an amount of Rs. 17,853,054 had been spent without recruiting students for the year 2019. In the years 2020 and 2022, 20 and 12 students had been recruited respectively and a total of Rs. 63,466,524 had been spent. For a period of five academic years from 2019 to 2023, student recruitment had not been done in 3 years and the cost per student had been between Rs. 676,843 and Rs. 1,130,204.

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W.P.C. Wickramarathna
Auditor General

❖ ***Signed in Sinhala version***

7. REPLY TO THE AUDITOR'S GENERAL REPORT

Auditor General's Report in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements and other legal and regulatory requirements for the year ended 31st December 2023 of the Postgraduate Institute of Indigenous Medicine affiliated to the University of Colombo.

Reference to the Report of the Auditor-General No. HED/F/01/PGIIM/2022/FA/03 dated 20th June 2023 in terms of Section 12 of the National Audit Act No. 19 of 2018 on the financial statements for the year ended 31st December 2023 of the Postgraduate Institute of Indigenous Medicine, the following explanations are presented.

2.2.2 This Accrued Income Account was stared with a deposit of Rs. 250,000 with the approval of the Management Board on the recommendations of the Finance Committee. And three fixed deposit accounts of Rs. 500,000 have been maintained from the income earned from 2021 in the name of the Institute and the balance of the said account is Rs. 1,806,873 as at 31.12.203.

The approval for opening these fixed deposits has been sought from the Department of National Budget after approval from the University Grants Commission and the Ministry of Education and the University Grants Commission and the Ministry of Education shall forward the said letter to the Department of National Budget.

2.3 <u>Other Matters</u>

(e) Though the relevant application for the approval of the Siddha Maruthuvam and Siddha Gunapadam courses has been forwarded to the Quality Assusrance Centre of the university of Colombo to the University Grants Commission, the approval of the University Grants Commission has not yet received for those courses. Though the Institute has made the adjustments as proposed by the Quality Assusrance Centre of the university of Colombo and the University Grants Commission, the approval has not been granted.

(f) The activities of the Institute have been planned based on five targets. The Institute not receiving any money as the capital or recurrent grants (money had been allocated only for salary) in the year 2023 has been the reason for the Institute's inability to complete some activities as identified.

Not receiving the approval of the University Grants Commission for commencing new courses, lack of staff and not receiving the approval of the Management Department to recruit new staff have been some other reasons.

(g) It was unable to utilize the grant of Rs. 7 million received by the Institute in the year 2019 to purchase a motor vehicle for the Institute until the year 2022, which as imperative to the Institute. However, due to the economic instability in the country the Government suspended the import of vehicles.

Therefore, the approval for purchasing a vehicle to our Institute was suspended and with the letter issued by the Ministry of Education and the University Grants Commission dated 03.05.2021 and 22.12.2022 it was informed to utilize this fund for the procurements of capital expenditure that was necessary to the Institute under the approval of the Management Board of the Institute. And capital grant allocations to the Institute were not made from the year 2022 and this amount of Rs. 7 million was allocated to the procurement plan approved from the year 2023 to 2024 and procurements were made. Around 50% of the computer purchasing process has been completed and it is informed that this process will be completed in the year 2024.

(h) The Postgraduate Institute of Indigenous Medicine has commenced its operations after conducting its first meeting of the Management Bord in February 2019. The first batch of students was recruited in the year 2020 after completing a number of activities such as preparing and obtaining approval for the syllabus, purchasing the physical resources for starting courses and identifying the trainees and the training centres.

The said batch of students was registered at the previous Institute of Indigenous Medicine and had been admitted to the Postgraduate Institute of Indigenous Medicine under lateral entry.

The reasons for not admitting students in the year 2021 were the Ayurvedic Department or the Ayurvedic Depaartment had not sent the designations separately to the institute under each specialty programme, not receiving the approval of the University

Grants Commission for some of the courses, planning to conduct one admission examination to save time, labour and money.

In the year 2022, students had been admitted for one Yunani course and four Ayurvedic courses. In the year 2023, three students had been recruited for the Senior Registrar (Post MD) Siddha course and action has been taken to admit 12 students to 04 courses on Ayurveda MD and Board Certification on 25th October 2024 and admit another four students to the Shalakyatantra and Bhaisajya Kalpana and Rasasastra degree prohrammes after receiving the approval of the University Grants Commission.

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Director

Postgraduate Institute of Indigenous Medicine

- ***Signed in Sinhala version***

8. PROPOSAL FOR SUSTAINABLE DEVELOPMENT

The Postgraduate Institute of Indigenous Medicine (PGIIM) was established in year 2019 and it plays an important role in fulfilling Human Resource requirements for health services, universities and the private sector. It is the responsibility of the PGIIM to provide all the required specialists in major specialties of Ayurveda, Siddha and Unani system of medicine to the Ministry of Health & Indigenous Medicine as per Health Minute and academics for the Institutes of Ayurveda, Unani and Siddha of the Ministry of Higher Education. Accordingly, the PGIIM has taken appropriate measures to commence training programmes to meet the man power requirements of the country. To achieve this target, the academic activities of the PGIIM were commenced in the year 2020. By offering MD programmes in Indigenous Medicine disciplines, the PGIIM helps to **ensure healthy lives and promote well-being for all at all ages.**

The Institute makes every effort to produce Board Certification and MD holders to the indigenous medical sector of Sri Lanka. The Institute has established a Internal Quality Assurance Cell with the purpose of offering an education of the highest quality to the MD trainees through quality assurance programmes, so that the institute **helps enhance quality education and promote lifelong learning opportunities in Sri Lanka.**

The Institute always takes actions to maintain the **gender equity and equality.**
Being a recently established institute the PGIIM is in the process of **ensure availability and sustainable management of water and sanitation for all.** As an initiative for that, the institute has taken actions to collect garbage separately categorized into degradable material glass, polythene/plastic and paper, and disposed appropriately.

The institute is offering MD programmes to Ayurveda, Siddha and Unani system of medicine of Indigenous Medical Sector in Sri Lanka. These recruiting trainees belonging to all three nationalities. At present, MD Ayurveda and MD Unani programmes have been started and actions will be taken to enroll MD Siddha programmes in future. The PGIIM is taking every effort to develop mutual conviviality among trainees belongs to different nationalities and religions.

All MD Degree Programmes offered by the PGIIM consists one year overseas training in the final year of Post-MD programme. The PGIIM is planning to sign MoUs with educational institutes in other countries (specialty in India) for providing more clinical for MD tainees.. Through this process, the PGIIM providing trainees to develop national and international relation.

9.PHYSICAL AND FINANCIAL PERFORMANCE ANALYSIS

Physical Performance Analysis

MD Examination and Convocation

The PGIIM successfully conducted its first MD examination in five Ayurveda specialties in August/September 2023, and the first batch of students was sent for the PG convocation at the University of Colombo in January 2024. Additionally, the first Ayurveda Senior Registrar program commenced in September 2023.

Institutional Review Contribution

PGIIM contributed significantly to the Institutional Review of the University of Colombo by assisting in preparing the Self Evaluation Report and performing well during discussions with PGIIM staff. The University of Colombo received an “A” grade with a total of 84 marks in the Institutional Review conducted by the Quality Assurance Center of the University Grants Commission in July 2023. PGIIM takes pride in its contribution to this evaluation.

MD and Board Certification Program

The final year of the MD and Board Certification program includes one year of overseas training. To provide better training and research experiences for the trainees, PGIIM has taken steps to collaborate with an Indian Research Institute and the Ministry of Ayush, India.

Human Resources Development

PGIIM organized training programs for productivity improvement and induction training for its staff. The absence of a permanent Senior Assistant Bursar caused critical issues in the financial operations of PGIIM during 2023. Additionally, the lack of work aids affected the efficiency of administrative and financial activities. However, the dedication of all staff members helped overcome these challenges.

Financial Performance Analysis

The total expenditure for 2023 was Rs. 30,625,701, reflecting the institution’s commitment to balancing operational efficiency with long-term investments. The largest expense category, Personal Emoluments, amounted to Rs.19,726,671, accounting for a significant portion of the budget. These expenses cover salaries, allowances, and other employee-related costs, highlighting the institution’s dedication to sustaining a competent workforce. Similarly, Contractual Services, at Rs. 6,355,405, supported the institution's operations and maintenance needs effectively.

The MOHE Capital Grant, valued at Rs. 6,105,000, was strategically utilized for infrastructure upgrades and acquiring critical equipment, ensuring the institution remained aligned with its growth objectives. Revenue generation initiatives were another noteworthy aspect, with Generated Income demonstrating the institution's proactive approach to diversifying income streams beyond traditional funding sources. Additionally, the allocation of Rs. 711,006 for library books signifies an investment in academic resources, fostering both student and staff development.

Capital expenditure was strategically focused, with notable allocations including Rs. 22,425 for teaching and office equipment, Rs. 41,500 for computer systems, and Rs. 192,232 for buildings and structures. While these expenditures were modest compared to recurrent costs, they underscore a forward-looking approach to institutional capacity building. Meanwhile, operational expenses such as Supplies (Rs. 643,482) and Travelling (Rs. 28,158) were managed prudently to support day-to-day activities.

Efforts to ensure fiscal responsibility are evident in the emphasis on cost management and compliance. Variance analyses can help identify deviations from budgeted amounts, ensuring that all spending aligns with strategic priorities. Furthermore, unspent allocations, such as those for Fixtures and Fittings, suggest opportunities for improved planning or reallocation of resources in the future.

In conclusion, the financial performance for 2023 reflects a balanced approach to operational needs and long-term investments, supported by transparent documentation and effective cost management. Continued focus on efficiency, compliance, and strategic planning will further strengthen the institution's financial stability and ability to meet its objectives. Furthermore, it is clear that the institution has been able to manage this year's funds efficiently and effectively, and the Auditor General has informed in the final audit report that the financial position as of December 31, 2023 and its financial performance and cash flows for the year then ended reflect a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards.

Details of Recurrent Expenditure

Subject	2023 (Rs.)
a. Personal Emoluments	19,726,671
b. Travelling	28,158
c. Supplies	643,482
d. Maintenance	182,511
e. Contractual Service	6,355,405
f. Other	2,722,311
Total	**29,658,538**

Details of Capital Expenditure

Subject	2023 (Rs.)
a. Acquisition of Office & Teaching Equipment	22,425
b. Acquisition of Computer & Computer Accessories	41,500
c. Acquisition of Building & Structures	192,232
d. Library Books	711,006
e. Fixtures & Fittings	-
Total	**967,163**

Details of Financial Progress (Expenditure)
Personal Emoluments

Subject	Funds Received (Rs.)	Expenditure (Rs.)	Savings / Excess (Rs.)
	2023	2023	2023
a. Personal Emoluments	15,000,000	19,726,671	(4,726,671)
Total	**15,000,000**	**19,726,671**	**(4,726,671)**

Details of Financial Progress (Expenditure)
Generated Income

Subject	Provision (Rs.)	Expenditure (Rs.)	Savings / Excess (Rs.)
	2023	2023	2023
a. Generated Income	10,257,000	9,931,867	325,133
Total	**10,257,000**	**9,931,867**	**325,133**

Details of Financial Progress
(MOHE Grant)

Source of Revenue	Provision (Rs.)	Expenditure (Rs.)	Savings / Excess (Rs.)
	2023	2023	2023
a. MOHE Grant (Capital)	6,105,000	967,163	5,137,837
Total	**6,105,000**	**967,163**	**5,137,837**