# ANNUAL REPORT 2023


## Postgraduate Institute of Agriculture
## University of Peradeniya

## VISION

To be a globally competitive centre of excellence in postgraduate education and research in agriculture and related fields.

## MISSION

To provide high quality postgraduate education and promote pioneering high impact and innovative research to produce competent professionals in agriculture and related fields.

## GOALS

Ensure quality and relevance of all postgraduate degrees complying with national and international standards

Enhance opportunities for postgraduate education by ensuring postgraduate programs being more flexible, accessible, innovative, and open

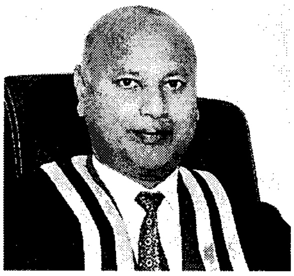
Promote high quality research, innovation and capacity building leading to vibrant research culture

Strengthen administrative and financial management within a sustainable good governance framework

Ensure cadre of competent and committed academic, administrative, technical, and support staff, and a student community with ethical and moral values and leadership qualities

Enhance capacity and range of outreach engagements

## DIRECTOR'S STATEMENT



The Ordinance No. 9 of 1979 led to establish the Postgraduate Institute of Agriculture (PGIA) as the pioneering institution of postgraduate education in Agriculture under the University of Peradeniya, under the direction of its Board of Management. The main objective of establishing the PGIA was in-country capacity development in Agriculture at postgraduate level and to produce appropriately trained scientific personnel to cater to the rapidly expanding agricultural sector of the country. The PGIA has lived up to its national expectation for nearly four decades blossoming into a centre of excellence for postgraduate education and research in the country, regionally and globally.

Currently, under the Sri Lanka Qualification Framework (SLQF) Guidelines, the PGIA offers 30 M.Sc. (including MBA) degree programs by Course Work (SLQF L9) and 30 M.Sc. (including MBA) programmes by Course Work & Research (SLQF L10) and research degree (M.Phil., Ph.D) programmes under 11 Boards of Study. The PGIA is unique in its teaching as almost all courses and programs are conducted by visiting staff with wide teaching and research experience from national & international universities, government institutes and non-government organizations, international institutes, private sector firms, etc. The practical knowledge and skills are imparted through well-equipped laboratories located in the Faculty of Agriculture, University of Peradeniya providing the state-of-the-art technologies. Current the focus of the PGIA is to attract more full time research students conducting innovative and impactful research.

During the past four decades the Institute has made considerable progress in annual student enrolments from 19 students at the inception to over 500 annually. So far over 6000 postgraduates have been produced by the Institute in a wide spectrum of disciplines in agriculture. Many foreign graduates have already completed their postgraduate degrees at the PGIA and currently students from Thailand and Maldives are reading for their research degrees. The PGIA has successfully expanded its delivery to offer 04 M.Sc. degree programmes in the capital city of Colombo, to cater to a wider group of the society. Some PhD degrees are awarded jointly with Queensland University of Technology, Australia.

The PGIA has changed its on ground teaching methodology to online delivery and assessment for most of the programmes. All Thesis Defense Examinations were also conducted using online and hybrid mode. Currently, the PGIA offers almost all the programmes on-line with necessary practical classes, field visits and examinations being held on ground while the quality of the programs offered are assured with the implementation of the Quality Assurance mechanism under the guidelines and directives of the UGC

**Prof. C.M.B. Dematawewa**
**Director**

# CONTENTS

# MEMBERS OF THE BOARD OF MANAGEMENT -2023

## *Ex-Officio Members*

1. Prof. C.M.B. Dematawewa, Director/PGIA
2. Mr. W.K.L.E. Walallawita, Chief Financial Officer, Ministry of Education
3. Mr. K.G.P. Pushpakumara, Addl.Director General, Dept. of National Budget, Ministry of Finance
4. Dr. E.R.S.P. Edirimanna, Addl.Secretary (Agri Tech.), Ministry of Agriculture
5. Dr. K.M.A. Bandara, Conservator General of Forests
6. Prof. G. Senanayake, Chairman, Sri Lanka Council for Agricultural Research Policy
7. Ms. P. Malathy, Director General, Dept. of Agriculture
8. Dr. K.A.C.H.A. Kothalawala, Director General, Dept. of Animal Production & Health
9. Ms. A.P.P. Disna, Director General, Dept. of Export Agriculture
10. Prof. K.A.S.S. Kodithuwakku, Dean/Agriculture, Univ. of Peradeniya.
11. Prof. P.G.A. Pushpakumara, Dean/Vet. Medicine & Animal Sc., Univ. of Peradeniya.
12. Prof. G.V.T.V. Weerasooriya, Dean/ Agriculture, Rajarata University
13. Prof. J.C. Edirisinghe, Dean/Agriculture, Wayamba University
14. Prof. P.M.A.S. Karunaratne, Dean/Agriculture, Sabaragamuwa University
15. Prof. S.D. Wanniarachchi, Dean/Agriculture, University of Ruhuna
16. Prof. P. Premandarajah, Dean/Agriculture, Eastern University
17. Dr. S. Vasantharuba, Dean/Agriculture, University of Jaffna
18. Mr. Prabath Wimal Kumara, Secretary/Director, SLCARP

## *Elected Members of the Faculty of Agriculture*

19. Prof. S.A.C.N. Perera, Board of Study in Agric. Biology, Univ. of Peradeniya.
20. Prof. D.V.P. Prasada, Board of Study in Agric. Economics, Univ. of Peradeniya.
21. Prof. M.I.M. Mowjood, Board of Study in Agric. Engineering, Univ. of Peradeniya.
22. Dr. U.I. Dissanayeke, Board of Study in Agric. Extension, Univ. of Peradeniya.
23. Prof. J.K. Vidanarachchi, Board of Study in Animal Science, Univ. of Peradeniya.
24. Prof. B.M.L.D.B. Suriyagoda, Board of Study in Bio-Statistics, Univ. of Peradeniya.
25. Dr. S.D.S. Hemachandra, Board of Study in Business Administration, Univ. of Peradeniya.
26. Prof. C.K. Beneragama, Board of Study in Crop Science, Univ. of Peradeniya.
27. Mr. P.C. Arampath, Board of Study in Food Sc. & Tech., Univ. of Peradeniya.
28. Prof. K.S. Hemachandra, Board of Study in Plant Protection, Univ. of Peradeniya.
29. Prof. R.S. Dharmakeerthi, Board of Study in Soil Science, Univ. of Peradeniya.

## *UGC Appointed Members*

30. Prof. R.P. De Silva, Vice-Chancellor, University of Vocational Technology
31. Dr. K.M. Mohotti, Director, Tea Research Institute
32. Prof. G. Mikunthan, Dept. of Agric. Biology, Univ. of Jaffna
33. Prof. H.M.W.A. Herath, Dept. of Economics & Statistics, Univ. of Peradeniya
34. Prof. Gamini Senanayake, Emeritus Professor
35. Ms. T.S. Jayasooriya, Charted Accountant

# Tables

# ANNUAL REPORT – 2023

# POSTGRADUATE INSTITUTE OF AGRICULTURE
# UNIVERSITY OF PERADENIYA
# (As at 31st of December 2023)

## A. Introduction

The Postgraduate Institute of Agriculture was established in June 1975 by Statute No. 2 of 1974 under the old University of Ceylon Act No. 1 of 1972 and was attached to the University of Sri Lanka. Under the provisions of the Universities Act No. 16 of 1978, the above Statute was deemed to be an Ordinance and accordingly, the Commission promulgated the Ordinance No. 9 of 1979 which became operative from 1st January 1980 and forms the legal basis for the functioning of the Institute. The main objective of creating this unique institution was to develop in-country capacity for postgraduate education and to provide appropriately trained scientific personnel to a rapidly expanding agricultural sector of the country. The Institute is attached to the University of Peradeniya.

### Academic Programmes

To achieve its goals, the institute has designed a diverse set of higher degree programmes which are of current importance to the economy of Sri Lanka. Curricular were also revised to cater to the changing demand in the country. At present PGIA offers Ph.D., DBA, M.Phil. and 30 Masters degree programs with course work and 30 M.Sc. Programmes with course work and research. The institute also offers a Masters in Business Administration (MBA) for professionals which commenced in 1998. In its graduate programmes, the Institute places much emphasis on full-time residential training, which enable the postgraduate students to participate fully in the academic life of the university and its research programmes. An important challenge facing the PGIA is to develop disciplined, dedicated and hardworking students who would devote considerable time to their studies and research and get the widest possible exposure in the relevant fields. Through such commitment, the graduates of the Institute are expected to develop strong work ethics, which would become an integral part of their character.

The Institute revised its existing regulations equivalent to Sri Lanka Qualifications Framework (SLQF) Guidelines and admitted students accordingly. The degree programmes are;

| | |
|---|---|
| Masters/MBA | - Course work inclusive of 5 credits of Directed Study/Project |
| M.Sc/MBA | - Course work and research inclusive of one-year research |
| M.Phil/Ph.D./DBA | - Research only |

The Masters applicants for above degrees can have an exit at PG Diploma or PG Certificate level satisfying respective credits requirements. Those who complete 25 credits can obtain PG Diploma and those who complete 20 credits can obtain PG certificates. This is the first time the Institute introduced PG Certificate programme for the candidates who need to obtain postgraduate qualifications within a very short time period.

## Panel of Teachers

The Panel of Teachers consists of over 350 outstanding academic staff with wide teaching and research experience, the majority of whom are from the Faculty of Agriculture, Peradeniya and the others from other Faculties of the University System, Government Departments, Research Institutes, Corporations, Private Sector Firms, International Institutions and Non-governmental Organizations.

## Student Registrations and Degree Awarded

During 2023 academic year, 304 students were registered under 11 Boards of Study, particulars of which are as follows;

Masters – 273 M.Sc. - 04 MBA - 14 M.Phil – 06 Ph.D. –07
Casual - __

Students are to be conferred degrees at the General Convocation of 2023 are as follows;

| | | | | | |
|---|---|---|---|---|---|
| Ph.D. | - 11 | M.Phil. | - 05 | Masters | - 13 |
| M.Sc. (CW & R) | - 13 | MSc (CW) | - 138 | | |
| MBA | - 16 | PGD | - 24 | | |

## Annual Congress

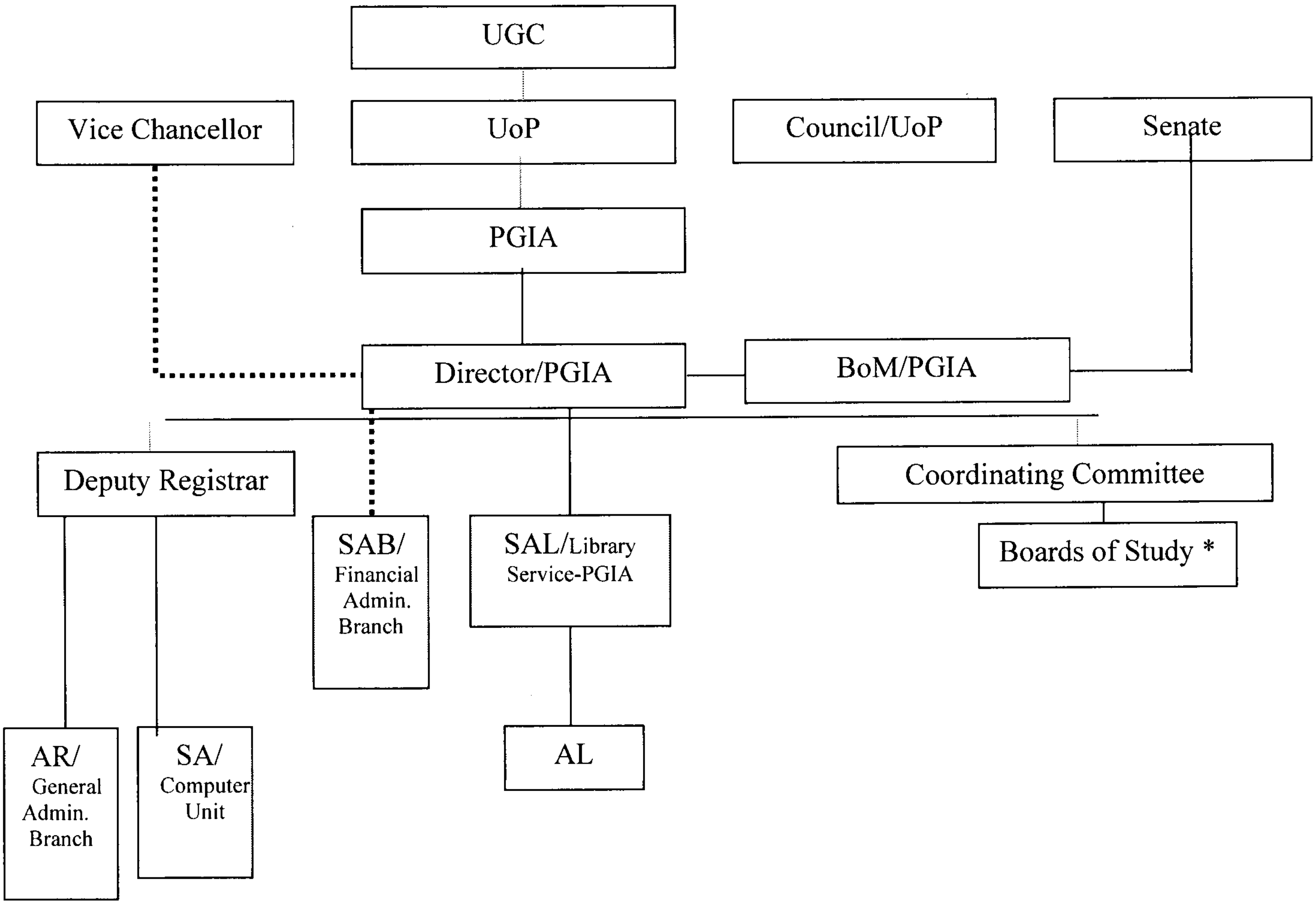
The 35th Annual Congress of the PGIA was held in 17th November 2023. Prof. W.S. Dandeniya, Department of Soil Science, University of Peradeniya served as the Coordinator of the Congress.

The inaugural session of the congress was graced by distinguished guests including the Vice Chancellor and Deputy Vice-Chancellor of the University, Deans of Faculties, Ms. Debra Mosel, Deputy Mission Director of USAID Mission for Sri Lanka and the Maldives, representing Mr. Gabriel Grau, Mission Director of USAID Mission for Sri Lanka and the Maldives and Professor Gordon Gow, University of Alberta, Edmonton, Canada as the Keynote Speaker.

Forty four research papers were received from research students of local and international institutions including West Indies and Pakistan. After review, 30 oral papers were presented at the Congress under 06 technical sessions and 08 posters were presented. Among them 14 awards were made to the most outstanding presentations.

A poster competition was also organized to represent the eleven Boards of Study of PGIA and the winner was from the Board of Study in Animal Science. In order to improve the communication skills and effective dissemination of scientific findings by budding scientists, four pre-congress workshops were also held on different topics related to publications and presentations. These workshops and technical sessions were well attended by the participants.

# Organizational Structure of the PGIA




**Abbreviations:**
SAB – Senior Asst. Bursar
SAL-Senior Asst. Librarian
SA/P – Systems Analyst cum Programmer
AR – Asst. Registrar
AL-Asst. Librarian

***Boards of Study:**
Agricultural Biology
Agricultural Economics
Agricultural Engineering
Agricultural Extension
Animal Science
Business Administration
Bio-Statistics
Crop Science
Food Science & Technology
Plant Protection
Soil Science

## B. Achievements

### Dr. A.W.R. Joachim memorial award

Dr. A.W.R. Joachim Memorial Award which was initiated in the year 2001, is awarded to the most meritorious student who has completed the Comprehensive Examination satisfactorily in the penultimate year of study securing the highest G.P.A. The following students have obtained the highest G.P.A. for their degree programmes and awarded with cash price at the 35th Annual Congress held on 17th November 2023.

| Name | Board of Study | Degree Programme |
|---|---|---|
| Mr. G. Nirosh (19114) | Agricultural Engineering | M.Sc. in Agricultural & Bio-systems Engineering |
| Ms.WBWMRCP Aluwihare (18043) | Crop Science | M.Sc. in Horticulture |

## C. Shortcomings

The academic activities, research activities and student admission were interrupted intermittently due to tax related issue prolonged for several months.

## D. Plans for the Future

1. Increasing the number of annual student admissions for all courses by increasing the visibility by regularly updating the website of the institute and publishing the PGIA Newsletter/occasional publications at frequent intervals and their wider circulation by normal and electronic means.
2. To conduct an in -depth analysis of the financial management systems for accountability and sustainability as a self-financing institute.
3. To assess the student management system and the overall administration system for their ability to meet the evolving needs of students and staff.
4. Improve ICT facilities for hybrid offering of degree programmes to enhance the services of academics from overseas universities, research centers and industry.
5. Facilitating the dissemination of research outputs of postgraduate students to general public by strengthening the in-house publishing capacity and widening the access for peer reviewed and indexed scientific journals.
6. To provide financial support for cutting- edge agricultural research.
7. To support qualified human resources for research in the national agricultural research system through PGIA earnings.
8. To conduct a comprehensive audit of the current carbon footprint of the PGIA.
9. To integrate sustainability into the curriculum and research programs.
10. To foster partnership for sustainability initiatives.

11. More involvement of local/foreign professionals for teaching and supervision of postgraduate students, academic program development and appraisal and in the organization and delivery of short training courses in leadership development.
12. Develop a state -of-the-art Learning Management system equipped with plagiarism software facilitating a synchronous teaching and outcome-based learning.
13. Recognizing and rewarding the contributions of both postgraduate students and supervisors for impact-oriented publications and national/international patents arising from outstanding research projects.
14. Development of the infrastructure, mainly student accommodation, particularly for foreign students and visiting staff and recreation.

## B. NEW ENTRANTS & STUDENT ENROLMENT

### B.1 DETAILS OF RESOURSES AND STUDENTS - (As AT 31st DECEMBER 2023)

| Programme of Study | Total No. of Students | Distribution of Staff (Permanent Staff Only) | | | |
|---|---|---|---|---|---|
| | | Academic Staff | Non-Academic Staff | Academic Support Staff | Total |
| Casual | | 2 | 37 | 1 | 40 |
| M.Phil (CW&R) | 17 | | | | |
| M.Phil (R) | 66 | | | | |
| M.Sc. (CW) | 1030 | | | | |
| Masters | 598 | | | | |
| M.Sc.(CW&R) | 177 | | | | |
| MBA.(CW) | 154 | | | | |
| MBA.(CW&R) | 66 | | | | |
| Ph.D (CW&R) | 2 | | | | |
| Ph.D(R) | 69 | | | | |
| **Total** | **2179** | 2 | 37 | 1 | 40 |

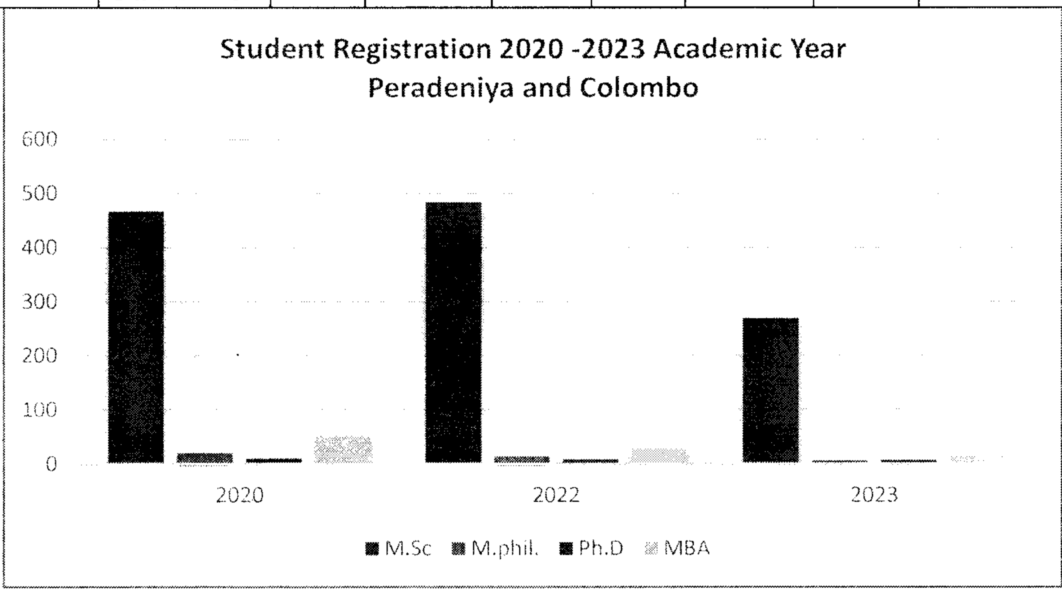
## B.2 DETAILS OF LOCAL STUDENTS REGISTRATION FOR POSTGRADUATE DEGREE PROGRAMMES - 2023

| Programme of Study | Full Time/Part Time | New Entrants (Jan-Dec 2023) | | | Student Enrolment (Total No. of Registered Students as at 31st December 2023) | | | No. of Graduated |
|---|---|---|---|---|---|---|---|---|
| | | Male | Female | Total | Male | Female | Total | |
| Casual | Part Time | | | | | | | |
| M.Phil (CW&R) | Full Time | 0 | 0 | 0 | 5 | 12 | 17 | 1 |
| M.Phil (R) | Full Time | 2 | 7 | 9 | 20 | 46 | 66 | 5 |
| M.Sc.(CW) | Full Time | 1 | 2 | 3 | 328 | 702 | 1030 | 116 +11* |
| Masters | | 65 | 161 | 226 | 168 | 430 | 598 | |
| M.Sc.(CW&R) | Full Time | 0 | 0 | 0 | 44 | 133 | 177 | 5 |
| MBA.(CW) | Full Time | 4 | 1 | 5 | 85 | 69 | 154 | 11 |
| MBA.(CW&R | Full Time | 2 | 7 | 9 | 35 | 31 | 66 | 0 |
| Ph.D (CW&R) | Full Time | 0 | 0 | 0 | 0 | 2 | 2 | 1 |
| Ph.D(R) | Full Time | 3 | 3 | 6 | 35 | 34 | 69 | 7 |
| PG Dip. | Full Time | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | | 77 | 181 | 258 | 720 | 1459 | 2179 | **157** |

***Early exit PGD Holders**

## B.3 DETAILS OF FOREIGN STUDENTS REGISTRATION FOR POSTGRADUATE DEGREE PROGRAMMES – 2023

| Programme of Study | Full Time/Part Time | New Entrants (Jan-Dec 2023) | | | Student Enrolment (Total No. of Registered Students as at 31st December 2023) | | | Income (Rs.) |
|---|---|---|---|---|---|---|---|---|
| | | Male | Female | Total | Male | Female | Total | |
| Ph.D. | Full Time | | | | | 2 | 2 | 2157907.31 |



## C. STAFF DETAILS

| Service Category | Salary Code | Approved as at 31/12/2017 | Existing Cadre |
|---|---|---|---|
| **Primary Level** | | 19 | |
| Primary Grade – Unskilled | PL- 1 | | 8 |
| Primary Grade – Semi Skilled | PL - 2 | | 4 |
| Primary Grade – Skilled | PL - 3 | | 3 |
| **Secondary Level** | | 21 | |
| Management Assistant – non – Technical | U - MN 1 | | 15 |
| Management Assistant – Technical | U –MT 1 | | - |
| Associate Officers – Segment 2 | U – MN 2 | | - |
| Associate Officers – Segment 1 | U – MN 3 | | - |
| Staff Assistant - /Supra & Senior Staff Assistant | U – MN 4 | | 6 |
| **Tertiary Level** | | 2 | |
| Academic Support – Segment 2 | U – AS 1 | | - |
| Junior Executive/ Managers | U – EX 1 | | - |
| Academic Support – Segment 1 | U – AS 2 | | 1 |
| **Senior Level** | | 14 | |
| Medical Officer | U – MO 1 | | - |
| Chief Medical Officer | U – MO 2 | | - |
| Middle Level Executives | U – EX 2 | | 1 |
| Middle Level Executives | U – EX 2 (a) | | 1 |
| Senior Executives | U – EX 3 | | - |
| Lecturer | U – AC 3 | | 4 |
| Associate Professors | U – AC 4 | | - |
| Professors/Senior Professors | U – AC 5 | | 1 |

## D. RESEARCH OUTPUT DATA

### D.1 PUBLICATION OUTPUT IN 2023

**D.1 (a) List of Publication in referred (Indexed and Non-Indexed) Journals in 2023-** Since the Institute does not have permanent academic cadre except the Director/PGIA and the Assistant Librarian and that all academic and research activities of the Institute are carried out by permanent academic staff members of the Faculty of Agriculture, University of Peradeniya, publications of them have been listed under the University of Peradeniya.

| Faculty | Publication Category | | Number | | Remarks |
|---|---|---|---|---|---|
| | | | Published -Local- | Published - International- | |
| PGIA | No. of Full Papers published in indexed journals* | | | 02 | Dr. D.N. Balagalla<br>Ms. P.G.N.N. Dayarathna |
| | No. of Full Papers published in non-indexed refereed journals | | | | |
| | No. of Full Papers published in non-refereed Journals | | | | |
| | No. of conference Papers published as full papers in Conference Proceedings | | | | |
| | No. of Abstract Publications | | | | |
| | No. of Book Chapters published | | | | |
| | No. of Books Published | By a publisher | | | |
| | | By the Author | | | |

## D.1 (b) LIST OF FULL PAPERS PUBLISHED IN INDEXED JOURNALS IN 2023

The following papers have been published by the PGIA students during the year under review which have been published in the Tropical Agricultural Research Journal, which is the Journal published by the Institute itself since 1989.

| Title of the Article | Name of the Corresponding Authour | Co-Authours |
|---|---|---|
| Volume 34 – Issue 1 2023 | | |
| Development and Validation of a Model to Simulate Phenology, Canopy Growth and Yield of Maize, Mungbean and Tomato under Tropical Farming Systems | J. B. D. A. P. Kumara | L. D. B. Suriyagoda<br>W. A. J. M. De Costa<br>M. A. P. W. K. Malaviarachchi<br>K. M. R. D. Abhayapala<br>R. M. S. Fonseka |
| Comparative Assessment of Soil Chemical Characteristics in Two Contrasting Vegetable Cultivation Systems of Sri Lanka | R. S. Dharmakeerthi | H. A. N. Upekshani<br>P. Weerasinghe<br>W. S. Dandeniya |
| Vulnerability of Other Field Crop (OFC) Cultivating Farmers to Climatic Variability – A Study in Palugaswewa Cascade and Mahaweli System H in Anuradhapura, Sri Lanka | S. D. N. M. Senadeera | N. D. K. Dayawansa<br>R. P. De Silva |
| Development of Liquid Culture System for Rapid Multiplication of Gyrinops walla | D. B. R. Kaushalya | J. P. Eeswara<br>L. Jayasinghe |
| Evaluation and Characterization of Saccharum Germplasm for Sugarcane Breeding in Sri Lanka | A. M. M. S. Perera | A. Wijesuriya<br>A. N. W. S. Thushari<br>D. P. S. T. G. Attanayaka<br>N. D. Wijesuriya |
| Possibility of utilizing Inter Simple Sequence Repeat regions, bark powder morphology and floral morphometry to characterize the Cinnamomum species in Sri Lanka | P. C. G. Bandaranayake | H. A. B. M. Hathurusinghe<br>B. S. Bandusekara<br>D. K. N. G. Pushpakumar<br>R. A. A. K. Ranawaka |
| Volume 34 – Issue 2 2023 | | |

| | | |
|---|---|---|
| Insecticide Resistance, Resistance Mechanisms, and Phylogeny of Three Myzus persicae Populations in Cabbage from Three Agroclimatic Zones of Sri Lanka | J. P. Marasinghe | S. H. P. P. Karunarane<br>S. N. Surendran<br>K. S. Hemachandra<br>L. Nugaliadde |
| Livelihood Resilience of Smallholder Dairy Farmers Against External Shocks: A Case Study in the Northern Dry Zone of Sri Lanka | S. Prasath | K. Umashankar |
| Rainfall and Streamflow Trends in the Upper Maduru Oya Sub-watershed in Sri Lanka: A Comparative Study Using Different Statistical Methods | R. D. U. A. Ranasinghe | N. D. K. Dayawansa<br>R. P. De Silva |
| Comparison of High-Performance Liquid Chromatography (HPLC) Profiles and Antimicrobial Activity of Different Cinnamomum Species in Sri Lanka | B. S. Bandusekara | D. K. N. G. Pushpakumara<br>P. C. G. Bandaranayake |
| Total Phenolic Content, Antioxidant Activity and in vitro Bioaccessibility in "Gasnivithi" (Talinum triangulare) and "Keren koku" (Acrostichum aureum) Available in Sri Lanka | K. G. L. R. Jayathunge | P. S. Peduruhewa<br>R. Liyanage |
| Assessment of Virtual Water of Irrigated Agriculture, Imports, Exports and Water Footprint for Sri Lanka | W. C. S. Wanasinghe | E. R. N. Gunawardena<br>M. I. M. Mowjood |
| Volume 34 – Issue 3 2023 | | |
| Allium cepa L. (Onion) Storage Diseases and Effect of Trichoderma asperellum and Trichoderma virens Pre-harvest Treatments on Postharvest Quality | L. N. R. Gunaratna | N. Deshapriya<br>R. G. S. A. S. Rajapaksha<br>D. L. Jayaratne |
| Enhancing Household Food Security and Dietary Diversity through Homegardens: A Case Study in Selected Districts of Sri Lanka | W. A. M. Lowe | D. K. N. G. Pushpakumara<br>H. L. J. Weerahewa<br>W. A. U. Vitharana<br>B. Marambe<br>B. V. R. Punyawardena<br>G. L. L. P. Silva |
| Effect of Seed Treatments on Seed Germination and Seedling Growth of Madhuca longifolia var. longifolia ("Mee") | H. G. M. K. Karunarathna | J. P. Eeswara<br>M. C. M. Iqbal |

| | | |
|---|---|---|
| Effects of Two Levels of Dietary Energy Content on Milk Production and Serum Metabolites in Early Lactation Temperate Crossbred Dairy Cows Fed Guinea Grass (Megathyrsus maximus) Based Diets | W. M. P. B. Weerasinghe | H. M. G. P. Herath<br>M. B. P. K. Mahipala |
| A Geospatial and Socio-economic Assessment of Tree Density in Home Gardens as Trees Outside Forests Sources in Agro-ecological Regions: Upper Mahaweli Catchment, Sri Lanka | H. M. B. S. Hearath | D. K. N. G. Pushpakumara<br>M. Hewson<br>P. Wickramagamage |
| Determination of the Best Performing Sri Lankan Maize Accessions Based on the Photosynthetic, Biomass and Yield Traits | A. N. M. Mubarak | M. M. M. Mufeeth<br>A. D. N. T. Kumara |
| Exogenous Salicylic Acid Induced Drought Stress Tolerance in Immature Tea (Camellia sinensis L.) Plants | M. M. N. Damayanthi | T. L. Wijeratne<br>J. W. Damunupola |
| Volume 34 – Issue 4 2023 | | |
| The Scorching Reality: Heat Waves and Crop Production | L. K. Weerasinghe | |
| Plant Diversity, Aboveground Biomass and Carbon Stock in an Isolated Tropical Sub Montane Forest in Sri Lanka | B. M. B. Weerakoon | S. P. Nissanka |
| Impact of Fallowing on the Emergence of Weed Species, Soil Nutrient Dynamics and Yield of Maize (Zea mays L.) | F. O. Takim | K. O. Affinnih<br>J. O. Adeyemi |
| Selection of Model Homegardens: Does the District Heterogeneity Classifies the Homegardens? | N. Kuruppuarachchi | L. D. B. Suriyagoda<br>D. K. N. G. Pushpakumara<br>G. L. L. P. Silva |
| Tank Sedimentation, Soil Erosion Simulations and Conservation Interventions of the Sub-catchments in Palugaswewa Tank Cascade System, Sri Lanka | H. B. Nayakekorala | P. Kowshayini<br>S. Pathmarajah |
| Impact of Motorized Tea Harvesters on Tea Yield and Yield Determining Parameters | S. R. W. Pathiranage | M. A. Wijeratne<br>W. A. J. M. De Costa |
| Impact of Mild Water Stress During the Flowering Stage on Leaf Functional Traits and Yield of Selected Cowpea Varieties Grown in The Low Country Dry Zone of Sri Lanka | N. Geekiyanage | I. Wijayaraja<br>M. Piyarathne<br>L. K. Weerasinghe<br>M. A. P. W. K. Malaviarachchi<br>D. P. Kumarathunge<br>U. Devasinghe<br>S. Rathnayake |

| | | |
|---|---|---|
| Influence of Collective Action on the Efficacy of Tea Smallholding Development Societies in Sri Lanka | K. G. J. P. Mahindapala | M. W. A. P. Jayatilaka<br>L. N. A. C. Jayawardana<br>M. Wijerathna |
| Dynamics of Rice Brown Leaf Spot Disease (Bipolaris oryzae) Incidences Due to Seasonal Weather Differences in the Dry Zone of Sri Lanka | T. D. C. Priyadarshani | W. M. D. M. Wickramasinghe<br>W. C. P. Egodawatta<br>D. I. D. S. Beneragama<br>G. D. N. Menike<br>P. A. Weerasinghe<br>D. A. U. D. Devasinghe |
| Variability of pH and EC of Selected Rice Cultivated Soils of Sri Lanka | L. D. B. Suriyagoda | K. H. B. H. Delgoda<br>S. Sugathas<br>N. A. S. A. Neththasinghe<br>E. D. C. T. Chandrasekara<br>D. M. S. B. Dissanayaka<br>M. Ariyarathne<br>B. Marambe<br>D. N. Sirisena<br>U. Rathnayake<br>H. K. Kadupitiya |
| Development of Local Breeding Lines for Rust Resistance in the Common Bean (Phaseolus vulgaris) through the Incorporation of Rust-Resistant Genes | H. M. P. S. Kumari | C. K. Weebadde<br>M. A. Pastor-Corrales<br>R. G. A. S. Rajapakshe<br>P. C. G. Bandaranayake |
| Development of a Botanical Formulation Using Cinnamomum verum and Pongamia pinnata Leaves for Suppression of Nitrification in Soil | W. S. Dandeniya | A. M. Dias |

## D.2 NATIONAL & INTERNATIONAL AWARDS RECEIVED IN 2023

### PGIA Annual Congress 2023

| Session | Award/Best Paper (Name and the purpose of the Award Title of the Paper | National /International or other | Name /s of the recipient | Designation | Faculty/ Department |
|---|---|---|---|---|---|
| Agricultural Inputs and Services | Best Poster | Local | Ms. A.N. Thissera | Student | Postgraduate Institute of Agriculture, UOP, Board of Study Food Science and Technology |
| Nutritional and Functional Properties of Food and Feed | Best Oral Presenter | Local | Mr. G.D.S.P Rajapaksha | Research Assistant, Agricultural Biotechnology Centre | Department of Animal Science, Faculty of Agriculture, UOP |

| | | | | | |
|---|---|---|---|---|---|
| Agricultural Inputs for Sustainable Crop Production | Best Oral Presenter | Local | Ms. M.K.N.W Jayarathna | Research Assistant | Department of Soil Science, Faculty of Agriculture, UOP |
| Spatial Analysis and Modeling in Agriculture | Best Oral Presenter | Local | Mr. R.A.A.S Rathnayaka | Lecturer | Department of Agricultural Engineering and Soil Science, Faculty of Agriculture, RUSL |
| Agronomic Interventions for Better Crop Production | Best Oral Presenter | Local | Ms. K.I.S. Thamali | Lecturer | Department of Agricultural Biology, Faculty of Agriculture, UOP |
| Technological Solutions for Efficient Resource Management | Best Oral Presenter | Local | Mr. U.W.L.M Kumarasiri | Research Officer | Crop Nutrition Division, Sugarcane Research Institute |
| Society and Information Technology in Food Systems | Best Oral Presenter | Local | Ms. R.M.H.V. Rajapaksha | Student | Postgraduate Institute of Agriculture, UOP, Board of Study Food Science and Technology |
| | PGIA Alumni Association Awards – 3rd place | Local | Mr. U.W.L.M Kumarasiri | Research Officer | Crop Nutrition Division, Sugarcane Research Institute |
| | PGIA Alumni Association Awards- 2nd place | Local | Mr. R.A.A.S Rathnayaka | Lecturer | Department of Agricultural Engineering and Soil Science, Faculty of Agriculture, RUSL |
| | PGIA Alumni Association Awards- 1st place | Local | Ms. K.I.S. Thamali | Lecturer | Department of Agricultural Biology, Faculty of Agriculture, UOP |
| | Overall Best Presenter | Local | Mr. G.D.S.P. Rajapaksha | Research Assistant, Agricultural Biotechnology Centre | Department of Animal Science, Faculty of Agriculture, UOP |
| | Hanthana Essence -2nd place | Local | Ms. PGNH Dharmasiri | Graduate Research Assistant | Institute for Combinatorial Advanced Research & Education, General Sir John Kotelawala |

| | | | | | |
|---|---|---|---|---|---|
| | | | | | Defense University |
| | Hanthana Essence -2nd place | Local | Mr. G.D.S.P Rajapaksha | Research Assistant, Agricultural Biotechnology Centre | Department of Animal Science, Faculty of Agriculture, UOP |
| | Hanthana Essence -1st place | Local | Mr. K.A.T.K. Jayalath | Assistant Manager | Quality Assurance, Maliban Dairy and Agri Products PVT LTD |
| | Dr. Joachim Memorial Award | Local | Ms. C.P. Aluwihare | Research Officer | National Institute of Postharvest Management |
| | Dr. Joachim Memorial Award | Local | Mr. G. Niroash | Lecturer (Probationary) | Department of Agricultural Engineering, Faculty of Agriculture, EUSL |

## D.3 DETAILS OF KNOWLEDGE DISSEMINATION TO THE GENERAL PUBLIC DURING THE YEAR 2023

| Institute | Programme Category (workshops/training programmes/field demonstrations/media programmes) | Title of the Programme | Organized by Fac./Dep./Center/Unit | Date of held | Duration | Target group | No. of Participants |
|---|---|---|---|---|---|---|---|
| Cap-Net Lanka | **Country Coordinator Participated events as Cap-Net Lanka Network Coordinator** | | | | | | |
| | International Conference (Hybrid Event) | Climate Change and Water Dialogues:2023 and Beyond | The embassy of the Kingdom of the Netherlands in Sri Lanka together with the Interantiona Water Management Institute(IWMI), Colombo | 9 March 2023 | One Day | Policymakers, private sector, researchers | - |
| | Meeting | The Water Management Committee Pre-Kanna Meeting 2023 Yala Season. | National Agriculture Information and Communication Centre, Gannoruwa | 23 March 2023 | One Day | Officials from the Ministry of Agriculture,District Secretaries, Representatives from | - |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | Farmers' Organizations | |
| | Launching Ceremoney | The CGIAR Climate Resillience initiative – CGIAR ClimBer Work Package-4 | International Water Management Institute (IWMI), Colombo | 10 April 2023 | One Day | Targetted Countries:Senegal, Morocco, Zambia, Kenya, Philipines and Guatemala | - |
| | Scientific Discussion | Ancient Irrigation Systems- "Lessons from the Past" | Postgraduate Institute of Science(PGIA), Peradeniya | 17 May 2023 | One Day | Open Session | - |
| | School Programme | Climate Change and What We Can Do | Trinity College, Kandy | 5 July 2023 | One Day | Grade 6 to students and Teachers | - |
| **Cap-Net Lanka organized events** | | | | | | | |
| | Training Workshop | For Community Leaders on soil erosion control and water conservation through the establishement of small block plantations of bamboo | ReDI(Research for Development Innovation Alliance Lanka) and NGO Kahatuduwa, Polgasowita, Colombo and Cap-Net | 2 June 2023 | One Day | Community Leaders in Kandy District | 12 |
| **PGIA organized events** | | | | | | | |
| PGIA | Training Programme | Professional English | PGIA | February 2023 | 06 months | Non- Academic Staff | 39 |
| PGIA | Workshop | Generating Reliable and Accurate Data in Field Experiments | Congress Office, PGIA | 27/10/2023 | 8 hrs | Field and technical officers from private sector | 21 |
| PGIA | Workshop | Data Analysis Using Statistical Methods | Congress Office, PGIA | 04/11/2023 | 8 hrs | Postgraduate Students | 47 |
| PGIA | Workshop | Basic Statistics for Field Experiments | Congress Office, PGIA | 10/11/2023 | 8 hrs | BSc level officers form private and public sectors | 09 |
| PGIA | Workshop | Enhancing the Quality of Agricultural Research with Community Engagement and Involvement (CEI) | Congress Office, PGIA in collaboration with Institute for Research and Development in Health and Social Care | 11/11/2023 | 3 hrs | Open | 60 |
| PGIA | Awarness Programme / Orientation | Awarness Programme / Orientation | PGIA / Administration | 21/12/2023 | 01 day | Newly appointed Mgt. Asst. | 02 |

## D.4 SCHOLARSHIPS, FELLOWSHIPS & TRAINING PROGRAMMES (BOTH LOCAL & FOREIGN) RECEIVED BY THE INSTITUTE (AS AT 31st DECEMBER 2023) - SAWA Fellowships

| S/N | Name of the recipient | Department | Designation | Type of the Programme (PhD/M.Phil/ Master/ PGD/Dip/Short term Training | Duration of the Programme | Country |
|---|---|---|---|---|---|---|
| 1 | Mr. G.D.D.J. Bandara | Agricultural Engineering | Student | Ph.D. | 3 Years | IDRC Canada |
| 2 | Ms. W.M.N.L. Weerasooriya | | | | | |
| 3 | Ms. M.S.F. Husna | | | | | |
| 4 | Mr. G.K.L. Wickramasinghe | Agricultural Engineering | Student | M.Sc. | 2 Years | IDRC Canada |
| 5 | Ms. P.S.M. Sarathchandra | | | | | |
| 6 | Ms. W.M.M.G.C.L. Ariyarathna | | | | | |
| 7 | Ms. D.S.K.S. Perera | | | | | |

## D.5 DETAILS OF PATENTS IN 2023

| Institute | Category | Number | | Remarks |
|---|---|---|---|---|
| | | National | International | |
| The Tea Research Institute of Sri Lanka | No. of Patents filed | | | |
| | No. of Patents received | 01 | | 18.01.2023 |
| | No. of Patents licensed, sold/transferred | | | |

**Title – A mathematical based control system for trough withering of Tea**

# E. INTERNATIONALISM

## E.1 DETAILS OF INTERNATIONAL CONFERENCES AND WORKSHOPS CONDUCTED BY THE INSTITUTE in 2023

| No | Theme | Organized by (Faculty/Dept./Centre/ Unit) | Date of held/ Duration | Target Group | No. of Participants |
|---|---|---|---|---|---|
| 1 | Annual Congress | PGIA | 17.11.2023 | Students | On-ground: 200<br>Online: 90 |

## E.2 INFORMATION ON INTERNATIONAL STAFF VISITS FOR UNDERGRADUATE TEACHNG/POSTGRADUATE TEACHING/SYMPOSIUM/WORSHOPS IN THE YEAR 2023

| Institute | Name of the Programme | Country | No. of Staff |
|---|---|---|---|
| PGIA | Annual Congress | Trinidad and Tobago | 2 |
| | | Canada | 1 |
| | | USA(Chief guest) | 1 |
| PGIA | Visiting Professor | Australia | 1 |

## F. SUSTAINABILITY RELATED PROGRAMMES TARGETED FOR THE YEAR 2023

1. Offering of postgraduate program using hybrid mode
2. Reusing paper, envelopes and others stationaries for resource efficiency
3. Replacing existing normal florescent bulbs with LED bulbs gradually for energy efficiency
4. Effectively utilizing short message system e-mail system and social media platforms for communication/advertising purpose to minimize the usage of resources
5. Continue with the online application/registration process
6. Continue with the offering of sustainability related course units (>100)

# Agriculture Library
# Annual Report – 2023

### Library Allocations received in 2023

| | | |
|---|---|---|
| PGIA Allocation | - | Rs. 0.00 (not granted) |
| Faculty Allocation | - | Rs. 412,795.82 |
| Total Allocation | - | Rs. 412,795.82 |

### Acquisitions - Books

During the year 2023, 07 books were added to the Library Collection, which comprised textbooks recommended by teaching staff of both the Faculty of Agriculture and the PGIA to suit the teaching programs of the two institutions.

### Details of the books added to the collection

| | |
|---|---|
| Number of books purchased by PGIA finances | Books - 00 |
| Value | Rs.0.00 |
| Number of books purchased by Faculty allocation | Books – 07 |
| Value | Rs. 198,700.00 |
| Total number of books purchased (PGIA & Faculty) | Books – 07 |
| Number of PGIA Theses added to the collection | 14 |

### Donations

| | |
|---|---|
| Number of books received from other donors | 09 |
| Value | Rs. 11,391.00 |

### Significant Donors of Books and Periodicals During the Year

| Donor | Value |
|---|---|
| Dept. of Census and Statistics, Colombo | Rs. 456.00 |

### Periodicals

One (01) periodical title was subscribed in 2023 from the PGIA funds.

### Library User Categories

The registered Library users in 2023 were 2609. Details are shown below.

| | |
|---|---|
| Postgraduate Students | 1082 |
| Undergraduate Students | 1382 |
| Academic Staff (Permanent) | 129 |
| Academic Staff (Temporary) | 12 |

| | |
|---|---|
| Emeritus Professors | 01 |
| Visiting Lecturers | 01 |
| Clerical and similar services | 02 |
| **Total** | **2609** |

**Usage of Library Books**

| | | |
|---|---|---|
| Number of Lending items Borrowed | - | 452 |
| Number of Reference items Borrowed | - | 14 |
| Number of items used in house | - | 585 |

**Inter- Library Loans**

We received 01 requests for articles/books from other libraries.
We sent 01 articles/books to other libraries.

We requested 11 articles/books from other libraries.
We received 11 articles/books from other libraries.

**Literature Searching**

Agriculture Library web site was used for literature searched by research students both in the Faculty and PGIA. One (1) web searched was carried out during the Year 2023.

**Library Orientation and other Training Programmes**

Library orientation programmes

| No. | Date | Venue | No. of Students |
|---|---|---|---|
| 01 | 22.07.2023 | Postgraduate Institute of Agriculture | |

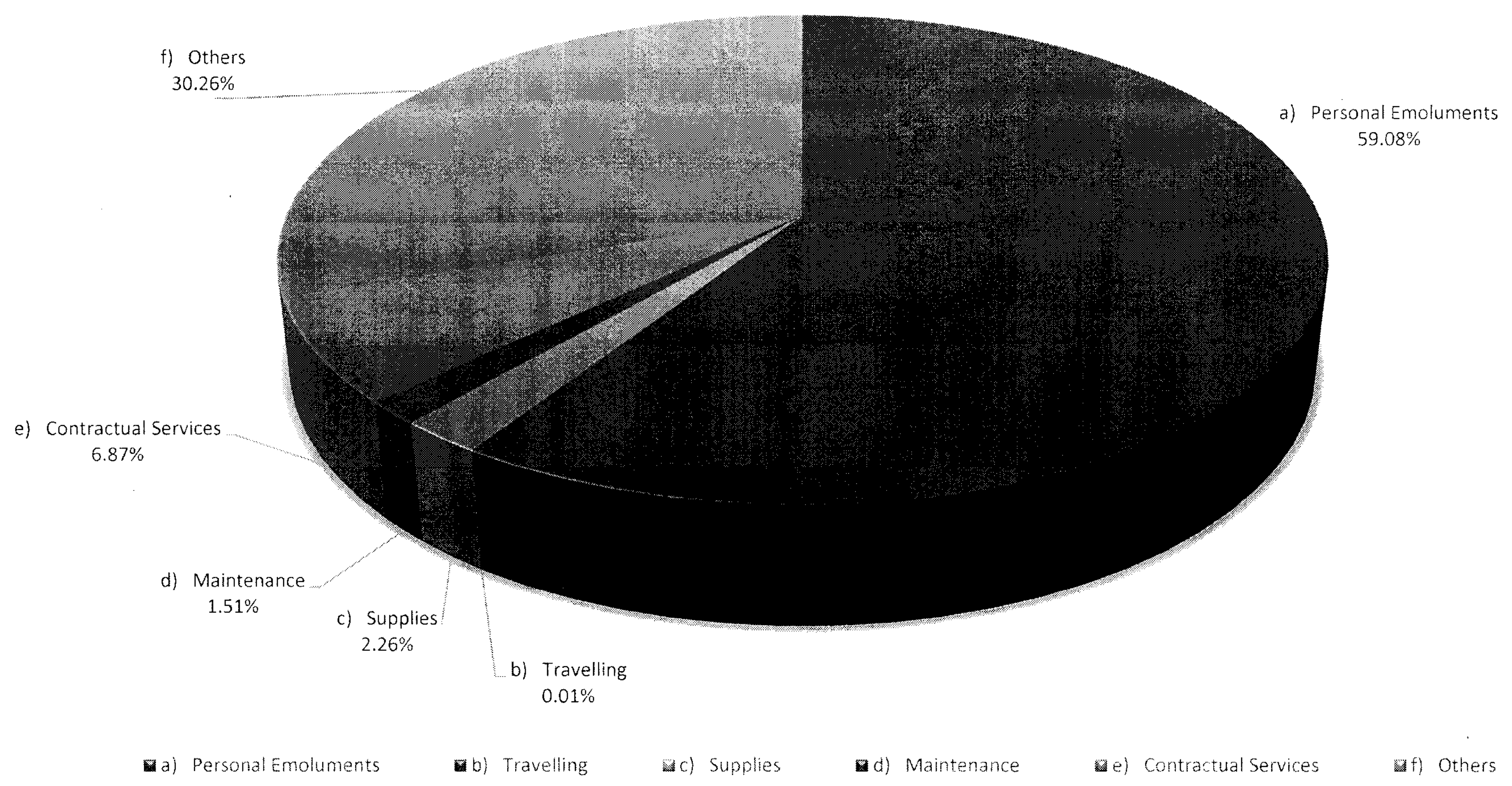
**Mrs. N. Sarojini**
**Asst. Librarian / PGIA**
**Agriculture Library**
**09.01.2024**

## Financial Performance

### 13. Details of Recurrent Expenditure

| Subject | 2021 (Rs.) | | 2022 (Rs.) | | 2023 (Rs.) | |
|---|---|---|---|---|---|---|
| | Allocation | Actual | Allocation | Actual | Allocation | Actual |
| a) Personal Emoluments | **102,168,100** | 78,873,620 | **107,257,000** | 112,961,174 | **114,017,650** | 78,912,872 |
| b) Travelling | **20,000** | 17,990 | **15,000** | 7,910 | **25,000** | 18,161 |
| c) Supplies | **2,715,000** | 1,129,825 | **3,950,000** | 2,283,400 | **2,482,600** | 3,018,643 |
| d) Maintenance | **1,485,000** | 1,571,422 | **1,700,000** | 2,167,828 | **2,600,000** | 2,020,114 |
| e) Contractual Services | **5,755,000** | 5,624,481 | **6,925,000** | 7,092,112 | **9,320,000** | 9,177,245 |
| f) Others | **17,748,000** | 35,524,141 | **42,346,531** | 50,679,688 | **20,148,750** | 40,423,157 |
| **Total** | **129,891,100** | **122,741,479** | **162,193,531** | **175,192,112** | **148,594,000** | **133,570,191** |
| **Financed By:** | | | | | | |
| **Government Grant** | | **64,507,000** | | **52,411,000** | | **-** |
| **As a %** | | **53%** | | **30%** | | **0%** |
| **Generated Funds** | | **58,234,479** | | **112.781,112** | | **133,570,191** |
| **As a %** | | **47%** | | **70%** | | **100%** |

## Composition of Recurrent Expenditure - 2023

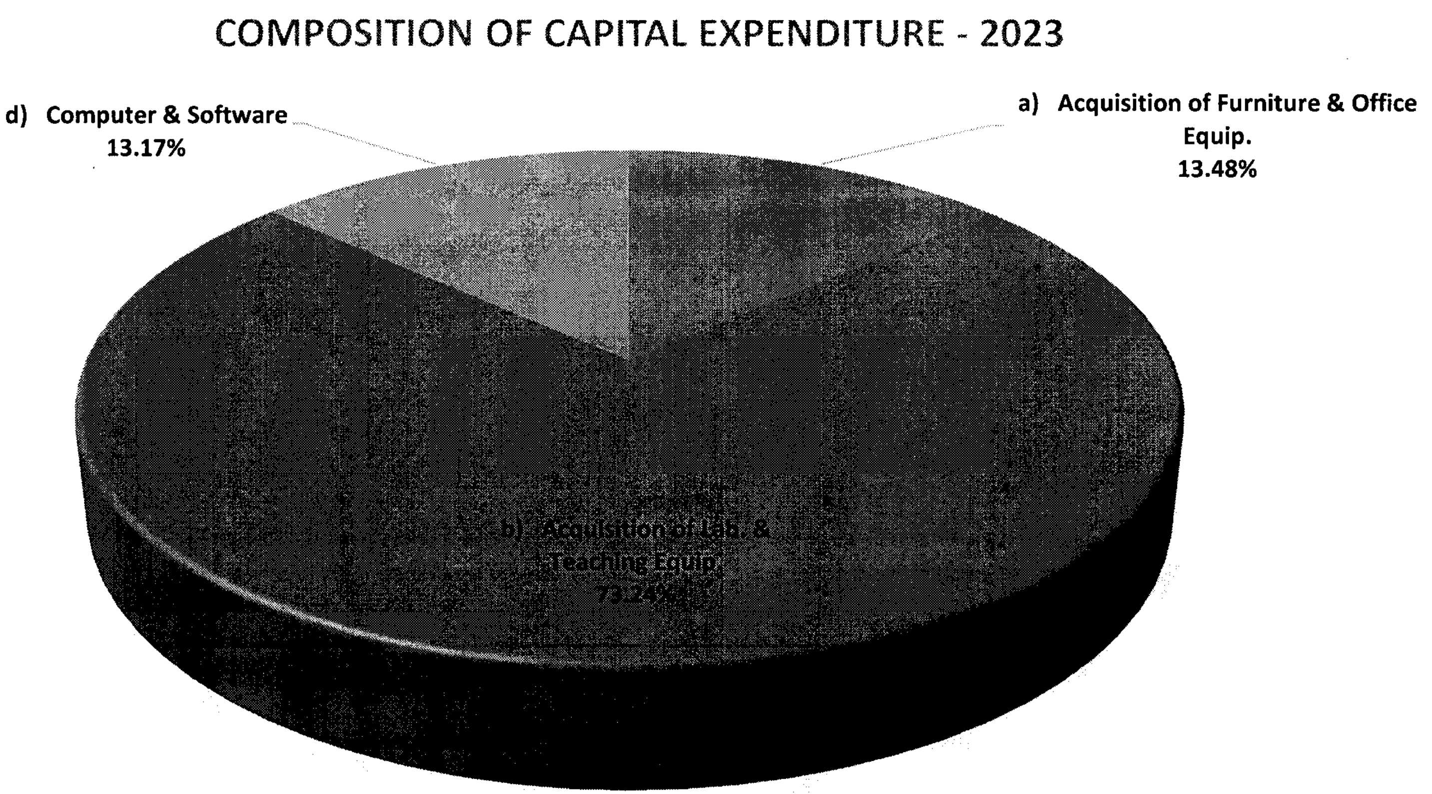


There was no treasury allocation for both recurrent and capital expenditure of the Institute in the year 2023.Total actual recurrent and the capital expenditure for this year is Rs.133.57 million and Rs.4.3 million respectively. The total recurrent expenditure was financed primarily by the generated funds (100%). 59.08% of recurrent expenditure is for the personal emoluments including salaries & wages of the permanent staff and the visiting lecture fees. Other recurrent expenditure including course materials, special services, travel grants to university teachers, annual congress...etc. is around 30.26 % of the total recurrent expenditure of the year under review. The composition of the recurrent expenditure is given in the above pie chart.

## 14. Details of Capital Expenditure

| Subject | 2021 (Rs.) | | | 2022 (Rs.) | | | 2023 (Rs.) | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Allocation** | **Gov. Grant Received** | **Actual** | **Allocation** | **Gov. Grant Received** | **Actual** | **Allocation** | **Gov. Grant Received** | **Actual** |
| **a) Rehabilitation and improvement of Building & Structures** | - | - | - | **5,000,000** | - | 4,842,649 | - | - | - |
| **b) Acquisition of Lab. & Teaching Equipment** | **1,000,000** | - | 108,392 | **13,500,000** | - | 14,797,111 | **8,500,000** | - | 3,154,587 |
| **c) Acquisition of Furniture & Office Equipment** | **8,850,000** | - | 4,213,147 | **7,000,000** | - | 350,542 | **2,275,000** | - | 580,527 |
| **d) Library Books & Periodicals** | **500,000** | - | 273,124 | **300,000** | - | 61,890 | - | - | - |
| **e) Computer & Software** | **14,500,000** | 3,800,000 | 11,209,708 | **15,000,000** | - | 11,676,282 | **5,000,000** | - | 567,400 |
| **f) Sports Goods** | **60,000** | - | - | - | - | - | **5,000** | - | 4,600 |
| **Total** | **24,910,000** | 3,800,000 | 15,804,371 | **34,500,000** | - | 31,728,474 | **15,780,000** | - | 4,307,114 |

There was no expenditure on rehabilitation or improvement of building and structures during the year concerned. 73.24% of the actual total expenditure i.e. around Rs. 3.15 million was spent on Acquisition of Lab and Teaching equipment, up grading the laboratories and classrooms as well. Further an amount of nearly Rs. 0.58 million was spent an acquisition of furniture and office equipment equating 13.48% of the total capital expenditure. Another Rs. 0.57 million has been spent on computer & software upgrading the computer laboratories.



## STATUTORY REPORT AND DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS OF THE POSTGRADUATE INSTITUTE OF AGRICULTURE (PGIA), UNIVERSITY OF PERADENIYA FOR THE YEAR ENDED 31ST DECEMBER 2023

### 1. General

The Financial Statements of the Postgraduate Institute of Agriculture for the year ended 31st December 2023 have been prepared in terms of section 12 (3) (e) and 19 (1) of the Postgraduate Institute of Agriculture Ordinance No. 9 of 1979, 106 (1) and 107 (b) of the Universities Act No.16 of 1978 and as amended by the subsequent legislation and in pursuance of the Finance Act. No 38 of 1971.

### 2. Significant Accounting Policies

#### 2.1 Basis of Accounting

Statement of Financial Position, Statements of financial Performance, Statement of Changes in Equity and Cash Flow Statement together with the Accounting Policies and Notes ("Financial Statements") are a general-purpose financial report which have been prepared on an accrual basis and in accordance with generally accepted accounting principles, applicable Sri Lanka Public Sector Accounting Standards (SLPSAS) – Volume I published in 2009 & Volume –II published in 2012,and Volume III published in2018 in terms of the Universities Act No. 16 of 1978 and Finance Act No. 38 of 1971 and Department of Public Enterprises guidelines. It has been followed the SLPSAS - 11 (Revenue from Non-Exchange Transactions) for the preparation and presentation of financial statements, for the year ending 31.12.2023.

All accounting policies adopted by the Institute are applied consistently with those of the previous year. Where necessary, comparative figures have been adjusted to conform to the changes in presentation of the current year. No adjustment has been made for inflationary factors affecting the Accounts.

### 3. Property, Plant & Equipment (PPE)

**3.1.** Property, Plant and Equipment are stated at Revaluation and the depreciation is provided in terms of the UGC Circulars No. 649 of 5th October 1995. And Subsequent issue of UGC Circulars no 09/2022 of 05th May 2022. Depreciation is charged to the statements of financial performance, on a straight line method.

The rates of depreciation for PPE are decided in accordance with the instructions of UGC circular.

| Property, Plant and Equipment | | Rate of Depreciation per annum (%) |
|---|---|---|
| Building & Structure | - | 05 |
| Office Equipment | - | 20 |
| Computer & Software | - | 20 |

| | | |
|---|---|---|
| Computer Equipment / Accessories | - | 20 |
| Furniture and Fittings | - | 10 |
| Laboratory, Teaching Equipment | - | 20 |
| Motor Vehicles | - | 20 |
| Library Books and Periodicals | - | 20 |
| Sports Equipment | - | 25 |
| Landscaping Project | - | 05 |
| Generators & Power Supply Systems | - | 10 |
| Drainage & Sewerage Systems | - | 10 |

Depreciation of an asset begins when it is available for use and ceases at the earlier of the dates on which the asset is classified as held for sale or is derecognised.

**3.2** The ownership of the land in which the buildings of the Institute are constructed is not legally vested to the PGIA as the Institute operates as an affiliated Institute to the University of Peradeniya. The cost of the land has been accounted in the financial statements of University of Peradeniya (This is for the information). Hence, the value of the land is not considered in preparation of financial statements of the Institute. Buildings value of Rs. 123,778,071.38 is only shown in the financial statements.

**3.3** Property, Plant & Equipment were revalued separately in class wise as at 01.01.2022 complying with the SLPSAS 07 and the revaluation surplus of Rs. 36,361,026.48 has been created Amortization of revaluation surplus has been identified to the date of 31.12.2022 as the difference between the depreciation based on the revalued carrying amounts of the assets and depreciation based on the assets original cost, as per the SLPSAS 07. Detailed figures are explained in note no 07.

3.4 The fixed assets purchased by the Grant are entered in the Inventory but not the fixed assets register as the ownership of the assets would not be transferred to PGIA at the end of the grant period. The expenses are recorded in the relevant Research Grant account to keep the balance updated. Note F related to the details of research grants.

## 4. Current Assets

Assets classifies as current assets on the Statement of Financial Position are cash and bank balances and those which are expected to be realised in cash during the normal operating cycle or within one year from the reporting date, whichever is shorter.

### 4.1 Inventories/ Stocks

Inventories/ Stocks are valued at actual cost. The cost of the inventories are arrived at by using the First-In, First –Out basis. The stock balance appearing in Accounts has been physically verified.

### 4.2 Trade & Other Receivables

Trade and other receivables are stated at the amounts estimated to be realised.

#### 4.2.1 Income Recognition Policy

According to Sri Lanka Public Sector Accounting Standard no 10, income recognition policy has been prepared.

The minimum period granted to complete each degree programme has been taken as a base to recognise the income from tuition fees Accordingly income from M.Sc. (CW) , M.Sc. (CW&R) , MBA , Mphil , Ph.D & DBA has been recognized over a period of 1 Year , 2 Years , 2 Years , 2 Years , 3 Years and 3 Years respectively.

Activities in the academic year of 2023 has been functioned during the financial year ending 31.12.2023.

Other Income sources ( Note no 15 ) are recognised relevant to the financial year concerned.

As per the instructions given by the Audit & Management Committee at its 71st meeting held on 28.12.2020 , Board of Management approved the decision of keeping the students in the receivables account up to the minimum period granted to complete their degree programmes against the previous year practice of keeping up to maximum period granted. After the minimum period, unpaid students are removed from the receivables account. If those students paid later within the maximum period, that receipts considers as the income of that particular year.
All the details of these removed students are available with the Accounts Division for follow up actions.

Actual Loan Balances to be recovered from the staff as at 31st December 2023 are considered as loans receivable.

### 4.3 Cash and Cash Equivalents

Cash in hand, in banks and short-term deposits which are held to maturity are carried at cost. For the purpose of the Cash Flow Statement, cash & cash equivalents consist of cash in hand and deposits in banks, net of outstanding bank overdrafts.

## 5. Liabilities & Provisions

Liabilities classified as current liabilities on the Statement of Financial Position are those which fall due for payment on demand or within one year from the reporting balance sheet date. Non –current liabilities are those balances that fall due for payment later than one year from the reporting balance sheet date.

All known liabilities have been accounted for in preparing the Financial Statements.

### 5.1 Employee Benefits

#### 5.1.1 Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to Employees Provident and Employees Trust Fund covering all employees are recognised as an expense in Statement of Financial Performance as incurred.

The PGIA contributes 15% and 3% of gross emoluments to employees as Provident Fund and Trust Fund contributions respectively.

#### 5.1.2 Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Provision has been made for retirement gratuities from the first year of service for all employees. However, under the Payment of Gratuity Act No. 12 of 1983, the liability to an employee arises only on completion of 5 years of continued service. By complying with Sri Lanka public sector Accounting Standard no;19 , Actuarial Valuation has been adopted in calculating provisions since 2018.

### 5.2 Provisions

A provision is recognised if, as a result of a past event, the PGIA has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

**Provision for dropouts**

10% of total tuition fees and registration fees income had been made for dropouts in the budgets prepared for each Board of Study.

But no provisions were made for dropouts and actual amount of dropouts were adjusted to the financial statements.

### 5.3 Trade and Other Payables

Liabilities for Accounts Payable are carried at the amount of cash & cash equivalents expected to be paid.

## 6. Capital Expenditure on other Capital Activities

The expenditure for other capital activities such as human capital & other development project introduced by the University Grants Commission has been accounted as recurrent expenditure.

## 7. Contingent Liabilities and Assets

### 7.1 Contingent Liabilities

No contingent liabilities have been recognised by the Postgraduate Institute of Agriculture as at 31.12.2023.

### 7.2 Contingent Assets

No contingent assets have been recognised by the Postgraduate Institute of Agriculture as at 31.12.2023.

## 8. Statements of financial Performance

8.1 All the Expenditure incurred in the running of the business and maintaining the Capital Assets in state of efficiency has been charged to revenue in arriving at the surplus for the year.

8.2 Expenditure incurred for the purpose of acquiring, extending and improving assets of a permanent nature by means of which is to carry on the business for the purpose of increasing the earning capacity of the business has been treated as Capital Expenditure.

## 9. Taxation

PGIA is exempted from paying Income Tax under the section 7 (b) (v) of Inland Revenue Act No. 10 of 2006.

## 10. Related party transactions

As per Sri Lanka Public Sector Accounting Standard no.14, it has to be disclosed related party transactions. Details are as follows.

| Board of Management | Personal Emoluments | Sitting Allowance BOM, FC, BOS | Visiting Lecture Fee | Examination | Travelling |
|---|---|---|---|---|---|
| Members ( 35 ) | | 1,319,000.00 | 3,681,236.00 | 308,866.33 | 246,420.00 |
| Keey Management Personnel | | | | | |
| Director | 6,841,171.00 | | 84,400.00 | | |
| DR | 2,465,280.00 | | | | |
| SAB | 2,024,794.56 | | | | |
| **Total** | **11,331,245.56** | **1,319,000.00** | **3,765,363.00** | **308,866.33** | **246,420.00** |

## 11. Government Grants

Grants received from the General Treasury of the Government of Sri Lanka are recognised as income in the period in which the related costs are recognised.

Summary of the allocated, released and the balance of the treasury grant is as follows:

| Description | 2023 Amount Allocated (Rs.) | 2023 Amount Released (Rs.) | Balance (Rs.) |
|---|---|---|---|
| **Recurrent Grant** | | | |
| 1. Personal Emoluments | - | - | - |
| **Rehabilitation & Improvements** | | | |
| 1. Buildings | - | - | - |
| 2. Vehicles | - | - | - |
| 3. Equipment | - | - | - |
| 4. Others | - | - | - |
| **Acquisition of Assets** | | | |
| 1. Books & Periodicals | - | - | - |
| 2. Lab & Teaching Equipment | - | - | - |
| 3. Office Equipment | - | - | - |
| 4. Furniture & Fittings | - | - | - |
| 5. IT - (System / Software) | - | - | - |
| 6. Sports Goods | - | - | - |
| **Total** | **-** | **-** | **-** |

Accordingly, no funds received from General Treasury of the Government for the year 2023.

# POSTGRADUATE INSTITUTE OF AGRICULTURE
# UNIVERSITY OF PERADENIYA
## STATEMENT OF FINANCIAL POSITION AS AT 31 ST DECEMBER 2023

| | Note | As at 31/12/2023 | 2022 ( Rstated ) | As at 31/12/2022 |
|---|---|---|---|---|
| **ASSETS** | | **Rs.** | **Rs.** | **Rs.** |
| **Current Assets** | | | | **Rstated** |
| (a) Cash & cash equivalents | 01 | 78,474,400 | 18,690,464 | 18,690,464 |
| (b) Trade & other receivables | 02 | 75,146,944 | 68,585,965 | 68,585,965 |
| (c) Inventories/Stocks | 03a | 2,452,678 | 3,764,162 | 3,764,162 |
| Text Books & PGIA Publications | 03b | 764,135 | 942,587 | 942,587 |
| (d) Prepayments / Periodicals | 04 | 82,646 | 58,122 | 58,122 |
| (e) Loans & advances | 05.1 | 1,373,415 | 1,550,684 | 1,550,684 |
| (f) Short Term Investment | 06.1 | 735,112,111 | 658,695,737 | 658,695,737 |
| (g) Security and Other Deposits | | 292,800 | 192,800 | 192,800 |
| | | **893,699,129** | **752,480,520** | **752,480,520** |
| **Non-current Assets** | | | | |
| (a) Staff Loans & advances | 05.1 | 4,187,484 | 3,707,525 | 3,707,525 |
| (b) Long Term Investment | 06.2 | 18,149,732 | 17,219,438 | 17,219,438 |
| (c) Property, plant & equipment | 07 | 146,242,575 | 167,616,627 | 167,616,627 |
| (c) Work in Progress | 07a | 2,197,146 | 2,197,146 | 2,197,146 |
| | | **170,776,936** | **190,740,736** | **190,740,736** |
| **Total Assets** | | **1,064,476,066** | **943,221,256** | **943,221,256** |
| **LIABILITIES** | | | | |
| **Current Liabilities** | | | | |
| (a) Deferred Income | 08.1 | 4,261,367 | 5,838,166 | 5,838,166 |
| (b) Payables | 09 | 14,345,460 | 16,077,230 | 16,077,230 |
| (c) Accrued expenses/provisions | 10 | 42,071,228 | 48,029,191 | 48,029,191 |
| | | **60,678,054** | **69,944,588** | **69,944,588** |
| **Non-current Liabilities** | | | | |
| (a) Deferred Income | 08.1 | 218,500 | 505,434 | 505,434 |
| (b) Provision for gratuity | 11 | 13,032,307 | 13,990,929 | 13,990,929 |
| | | **13,250,807** | **14,496,363** | **14,496,363** |
| **Total Liabilities** | | **73,928,861** | **84,440,951** | **84,440,951** |
| **Total Net Assets** | | **990,547,204** | **858,780,305** | **858,780,305** |
| **NET ASSETS/EQUITY** | | | | |
| Accumulated fund | 12 | 5,928,393 | 6,408,725 | 6,408,725 |
| Revaluation Surplus | 13a | 22,162,521 | 29,261,774 | 29,261,774 |
| Accumulated Surplus/(Deficit)- Current | 13 | 933,429,406 | 837,539,115 | 815,558,915 |
| - Capital | | (25,200,835) | (21,980,200) | |
| Restricted funds | 14 | 54,227,719 | 7,550,892 | 7,550,892 |
| | | **990,547,204** | **858,780,305** | **858,780,305** |
| **Total Net Assets/Equity** | | **990,547,204** | **858,780,305** | **858,780,305** |

**"The Accounting policies on pages II to VI and Notes on pages 11 to 24 form an integral part of these Financial Statements. The Board of Management is responsible for the preparation and presentation of these Financial Statements. These Financial Statements were approved by the Board of Management and signed on their behalf,"**

**Prof. D.K.N.G. Pushpakumara**
**Director/Accounting Officer**

**K.A.I.S. Ranasinghe**
**Senior Assistant Bursar**

**On behalf of the Board of Management:**

01. Name:

Signature:

02. Name:

Signature:

# POSTGRADUATE INSTITUTE OF AGRICULTURE
# UNIVERSITY OF PERADENIYA

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 ST DECEMBER 2023

| | Note | As at 31/12/2023 Rs. | 2022 ( Rstated ) Rs. | As at 31/12/2022 Rs. |
|---|---|---|---|---|
| **REVENUE** | | | | |
| **CURRENT** | | | | |
| **Revenue from non Exchange Transaction-Current** | | | | |
| Recurrent Government Grants | | - | 52,411,000 | 52,411,000 |
| Internal Income- Generated Income | 15 | 218,660,263 | 209,010,498 | 209,010,498 |
| Amortization of Revaluation Surplus | 13a | 7,099,253 | 7,099,253 | 7,099,253 |
| Amortization of Research Grant | F | 10,638,386 | 15,191,132 | 15,191,132 |
| Amortization of Govt. Grant | 7 | | - | 480,331 |
| **Total Revenue from non Exchange Transaction-Current** | | **236,397,902** | **283,711,883** | **284,192,214** |
| **Revenue from Exchange Transaction-Current** | | - | - | - |
| **Total Revenue-Current** | | **236,397,902** | **283,711,883** | **284,192,214** |
| **CAPITAL** | | | | |
| **Revenue from non Exchange Transaction-Capital** | | | | |
| Capital Transfer | | 480,331 | 480,331 | - |
| **Total Revenue-Capital** | | 480,331 | 480,331 | - |
| **TOTAL REVENUE** | | **236,878,233** | **284,192,214** | **284,192,214** |
| **EXPENSES** | | | | |
| CURRENT | | | | |
| Personal emoluments | 16 | 78,912,872 | 112,961,174 | 112,961,174 |
| Travelling | 17 | 18,161 | 7,910 | 7,910 |
| Supplies and consumables | 18 | 3,018,643 | 2,283,400 | 2,283,400 |
| Maintenance | 19 | 2,020,114 | 2,167,828 | 2,167,828 |
| Contractual services | 20 | 9,177,245 | 7,092,112 | 7,092,112 |
| Depreciation | 21 | - | | 22,460,531 |
| Other Recurrent expenses | 22 | 14,741,990 | 28,219,158 | 28,219,158 |
| Research Grant Expenditure | F | 10,638,386 | 15,191,132 | 15,191,132 |
| Assets Disposal Accounts | | | 143,883 | 143,883 |
| **Total Expenses (Non Capital Nature)** | | **118,527,411** | **168,066,597** | **190,527,127** |
| **CAPITAL** | | | | |
| Depreciation | 21 | 25,681,166 | 22,460,531 | - |
| | | - | | |
| **Total Non Operating Expenses** | | **25,681,166** | **22,460,531** | - |
| **TOTAL EXPENSES** | | **144,208,577** | **190,527,127** | **190,527,127** |
| **SURPLUS/(DEFICIT) FOR THE YEAR** | | **92,669,656** | **93,665,087** | **93,665,087** |
| **Current Surplus/(Deficit) for the period** | | **117,870,491** | **115,645,286** | 93,665,087 |
| **Capital Surplus/(Deficit) for the period** | | **(25,200,835)** | **(21,980,200)** | - |
| | | **92,669,656** | **93,665,087** | **93,665,087** |

**Prof. D.K.N.G. Pushpakumara**
**Director/Accounting Officer**

**K.A.I.S. Ranasinghe**
**Senior Assistant Bursar**

# POSTGRADUATE INSTITUTE OF AGRICULTURE

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 ST DECEMBER 2023

| | Accumulated Fund | Revaluation Reserve | Total |
|---|---|---|---|
| **Balance as at 31 December 2021** | 755,131,590 | - | 755,131,590 |
| | **755,131,590** | **-** | **755,131,590** |
| Capital Grant spent & unspent during the year | (480,331) | | (480,331) |
| Capital Grant Receipts during the year | - | | - |
| Decrease in Specific Internal Funds | (9,481,928) | | (9,481,928) |
| Previous years Decrease in Accrued Expenses - Lecturer payment & Exam payment -2019 | 1,589,025 | | 1,589,025 |
| Previous years Tuition & Registration and Other Receivables which were not received within the minimum period 2018- 2020 | (9,721,000) | | (9,721,000) |
| Previous years Increase in Accrued Expenses - Audit Fees | (70,000) | | (70,000) |
| Previous year Fixed Assets Disposal Loss | (28,530) | | (28,530) |
| Net surplus/(deficit) for Revaluation Surplus | | 36,361,026 | 36,361,026 |
| Amortization of Revaluation Surplus | | (7,099,253) | (7,099,253) |
| Surplus/(deficit) for the period | 93,665,087 | | 93,665,087 |
| **Balance as at 31st December 2022** | **830,603,913** | **29,261,774** | **859,865,687** |
| Previous years Decrease in Accrued Expenses - Lecturer payment & Exam payment -2020 | 14,465,579 | | 14,465,579 |
| Previous years Increase in Accrued Expenses - Audit Fees | (69,250) | | (69,250) |
| Previous years Tuition & Registration and Other Receivables which were not received within the minimum period 2019- 2020 | (15,637,892) | | (15,637,892) |
| Previous years Decrease in Interest Receivable 2022 | (5,425) | | (5,425) |
| Previous years Decrease in Accrued Expenses -Special Servies Mgt,Fuel Supplies,Welfare | 161,606 | | 161,606 |
| **Balance as at 01st January 2023** | **829,518,532** | **29,261,774** | **858,780,305** |
| Capital Grant spent & unspent during the year | (480,331) | | (480,331) |
| Capital Grant Receipts during the year | - | | - |
| Increase in Specific Internal Funds | 46,676,827 | | 46,676,827 |
| Net surplus/(deficit) for Revaluation Surplus | | - | - |
| Previous years decrease in Payee Tax Receivable | | | |
| Amortization of Revaluation Surplus | | (7,099,253) | (7,099,253) |
| Surplus/(deficit) for the period | 92,669,656 | - | 92,669,656 |
| **Balance as at 31st December 2023** | **968,384,684** | **22,162,521** | **990,547,204** |

**Prof. D.K.N.G. Pushpakumara**
**Director/Accounting Officer**

**K.A.I.S. Ranasinghe**
**Senior Assistant Bursar**

INDIRECT METHOD CASH FLOW STATEMENT

# POSTGRADUATE INSTITUTE OF AGRICULTURE

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST DECEMBER 2023

| **Cash Flows from Operating Activities** | **Note / Schedule** | **2023 Actual Rs.** | **2022 Actual Rs.** |
|---|---|---|---|
| Surplus/(deficit) from ordinary activities | 13 | 92,669,656 | 93,665,087 |
| **Non -cash movements** | | **92,669,656** | **93,665,087** |
| Depreciation on property, plant and equipment | 21 | 25,681,166 | 22,460,531 |
| Provision for gratuity | 16 | 2,784,301 | 2,999,386 |
| Interest on Investments | 15 | (138,941,296) | (84,603,586) |
| Amortization of Govt. Grant | 07 | (480,331) | (480,331) |
| Amortization of Revaluation Surplus | 13a | (7,099,253) | (7,099,253) |
| Loss on sale of property, plant and equipment | 15 | | 143,883 |
| **Increase/Decrease in working capital** | | | |
| (Increase)/decrease in inventories | 03 | 1,489,937 | (1,395,554) |
| (Increase)/decrease in trade & other receivables | 02 | (15,268,260) | (28,773,611) |
| (Increase)/decrease in Pre-payments | 04 | (24,525) | 10,046 |
| (Increase)/decrease in loans & Advances | 05 | (302,690) | (765,251) |
| (Increase)/decrease in Security and Other Deposits | | (100,000) | - |
| Increase/(decrease) in Deferred Tuition Fees Income | 08 | (1,863,733) | (10,547,382) |
| Increase/(decrease) in payables | 09 | (1,731,771) | 4,846,521 |
| Increase/(decrease) in Accrued expenses | 10 | (5,388,713) | 25,700,208 |
| Increase/(decrease) in Provisions expenses | 11 | - | (2,699,771) |
| Payment of Audit fees | | (569,250) | (495,000) |
| Payment of Gratuity | 11 | (3,742,923) | (1,744,948) |
| **Net cash out flow from operating activities** | | **(52,887,686)** | **11,220,973** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Purchase of property, plant and equipment | E | (4,307,114) | (31,728,474) |
| Deposit in investments | 05 | (84,190,613) | |
| Withdrawal in investments | 05 | 6,843,944 | 2,000,000 |
| Interest on investments | 15 | 147,648,577 | 39,363,462 |
| **Net cash in flow from investing activities** | | **65,994,795** | **9,634,989** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Gov't grant: Capital | | - | - |
| Research Grants Received | F | 57,315,214 | 5,709,204 |
| Research Grants Payments | F | (10,638,386) | (15,191,132) |
| **Net cash out flow from financing activities** | | **46,676,827** | **(9,481,928)** |
| **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVAI** | | **59,783,936** | **11,374,034** |
| Cash & Cash Equivalents at the beginning of the Period | | 18,690,464 | 7,316,429 |
| Cash & Cash Equivalents at the end of the Period | | **78,474,400** | **18,690,464** |

**Prof. D.K.N.G. Pushpakumara**
**Director/Accounting Officer**

**K.A.I.S. Ranasinghe**
**Senior Assistant Bursar**

## POSTGRADUATE INSTITUTE OF AGRICULTURE

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 ST DECEMBER 2023

| | | 2023<br>Rs. | 2022<br>Rs. |
|---|---|---|---|
| B/F | Excess of Income over expenditure | 92,669,656 | 93,665,087 |
| | Balance B/F from previous year | 815,558,915 | 722,979,210 |
| | | **908,228,571** | **816,644,297** |
| **ADD :** | | | |
| 01 | Previous years Decrease in Accrued Expenses - Special Servies Mgt,Fuel Supplies,Welfare | | 161,606 |
| 02 | Previous years Decrease in Accrued Expenses - Lecturer payment -2020 | | 13,938,638 |
| 03 | Previous years Decrease in Accrued Expenses - Exam payment -2020 | | 526,942 |
| | | **908,228,571** | **831,271,481** |
| **LESS :** | | | |
| 01 | Previous years Decrease in Interest Receivable 2022 | | 5,425 |
| 02 | Previous years Increase in Accrued Expenses - Audit Fees | | 69,250 |
| 03 | Previous years Tuition & Registration and Other Receivables which were not received within the minimum period 2019- 2020 | | 15,637,892 |
| | | **908,228,571** | **815,558,915** |

**Prof. D.K.N.G. Pushpakumara**
**Director/Accounting Officer**

**K.A.I.S. Ranasinghe**
**Senior Assistant Bursar**

# Note to the Financial Statements for the year 2023

| | 2023<br>Rs. | 2022<br>Rs. |
|---|---|---|
| **01. CASH & CASH EQUIVALENTS** | | |
| **a. BANK BALANCES** | | |
| People's Bank A/C No. 057100131338027 | 19,131,043.54 | 14,731,194.37 |
| People's Bank A/C No. 057100131338032 | 2,069,051.20 | 1,987,141.24 |
| Bank of Ceylon A/C No. 0001273337 | 6,455,830.74 | (27,871.85) |
| Bank of Ceylon A/C No - IDRC CAD (A/C No. 0090431789) A/C | 44,818,474.72 | - |
| | **72,474,400.20** | **16,690,463.76** |
| **b. SHORT TERM INVESTMENTS** | | |
| Call deposits-Recurrent | - | - |
| Call Deposits Accounts- P B ( 057600100025020-1 ) (Recurrent ) | 2,000,000.00 | 2,000,000.00 |
| FD Bank of Ceylon No. 90725615 - ( 2414691 ) | 4,000,000.00 | - |
| | **6,000,000.00** | **2,000,000.00** |
| **Total** | **78,474,400.20** | **18,690,463.76** |

Closing balances of above bank accounts as at 31st December 2023 were reconciled with respective cash books.

| | | | |
|---|---|---|---|
| | | | **Rstated** |
| **02. TRADE & OTHER RECEIVABLES (Schedule A)** | | | |
| Tuition Fees Receivable as at 01.01.2023 | 19,508,682.99 | | 34,288,174.66 |
| **Add;** Current Year Receivable (old Students) | 23,634,833.34 | | |
| 2023 Academic Year Receivable ( New Students) | 1,419,500.00 | | |
| **Less;** Recovery of Receivable fees | (9,766,000.00) | | |
| Previous years Tuition Fee Receivables which were not received within the minimum period 2019-2020 | | | (14,779,491.67) |
| Tuition Fees Receivable as at 31.12.2023 | **34,797,016.33** | 34,797,016.33 | 19,508,682.99 |
| Registration & Other Fees Receivable 01.01.2023 | 850,300.00 | | 1,708,700.00 |
| **Add;** Current Year Receivable (old Students) | 121,200.00 | | |
| 2023 Academic Year Receivable ( New Students) | 322,000.00 | | |
| **Less;** Recovery of Receivable fees | (566,400.00) | | |
| Previous years Registration and Other Receivables which were not received within the minimum period 2019-2020 | | | (858,400.00) |
| Registration & Other Fees Receivable as at 31.12.2023 | **727,100.00** | 727,100.00 | 850,300.00 |
| | | **35,524,116.33** | **20,358,982.99** |
| | | | **Rstated** |
| Interest Receivable | | 39,484,564.15 | 48,191,845.78 |
| Other Income Receivable | | 103,126.90 | - |
| Paye Tax Paid- Receivable from visiting lecturers | | 35,136.48 | 35,136.48 |
| **Total** | | **75,146,943.86** | **68,585,965.25** |

**Following adjustments relevant for the previous year were made according to the Sri Lanka Public sector Accounting Standard 03**

| | |
|---|---|
| Tuition Fees & Registration & Other Fees Receivable 31.12.2022 | 35,996,874.66 |
| **Less;** Previous years Registration and Other Receivables which were not received within the minimum period 2019-2020 | (15,637,891.67) |
| Tuition Fees & Registration & Other Fees Receivable 01.01.2023 | **20,358,982.99** |

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **03. INVENTORIES / STOCKS** | | |
| **(a) Stock A/C** | | |
| Stationery & Office Requisites | 2,276,045.66 | 3,533,845.94 |
| Other Supplies | 137,984.18 | 190,838.10 |
| Repairs & Maintenance of Building Structure | 38,648.00 | 39,478.00 |
| | **2,452,677.84** | **3,764,162.04** |
| **(b) Text Books & PGIA Publication** | | |
| MBA Books & Course Materials | 539,375.00 | 725,190.00 |
| Academic Research & Publications | 224,759.60 | 217,397.00 |
| | **764,134.60** | **942,587.00** |
| **Total** | **3,216,812.44** | **4,706,749.04** |

**04 . PREPAYMENTS/ PERIODICALS**

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| Pre-payments (Schedule D) | 82,646.47 | 58,121.78 |
| **Total** | **82,646.47** | **58,121.78** |

**05. LOANS AND ADVANCES (Schedule B)**

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **Staff loans & Advances** | | |
| 1. Staff loans | 18,020.00 | 29,240.00 |
| 2. Distress loans | 5,095,255.13 | 4,758,683.73 |
| 3. Transport loans | 276,624.00 | 314,985.00 |
| 4. Festival advances | - | - |
| 5. Computer loans | 171,000.00 | 154,500.00 |
| 6. Special advances | - | 800.00 |
| **Sub Total** | **5,560,899.13** | **5,258,208.73** |
| **Miscellaneous Advances** | | |
| 1. General advances | - | - |
| 2. Capital advance | - | - |
| 3. Research advance | - | - |
| | - | - |
| **Total** | **5,560,899.13** | **5,258,208.73** |

**05.1 Summary of Aging Analysis**

| | | 2023 Rs. | 2022 Rs. |
|---|---|---|---|
| Less than 01 Year ( Loan & Advance ) | | | |
| 1. Staff loans | 5,780.00 | | |
| 2. Distress loans | 1,241,311.30 | | |
| 3. Transport loans | 73,324.00 | | |
| 4. Computer loans | 53,000.00 | | |
| 5. Research advance | - | 1,373,415.30 | 1,550,683.73 |
| More than 01 year (Loan ) | | | |
| 1. Staff loans | 12,240.00 | | |
| 2. Distress loans | 3,853,943.83 | | |
| 3. Transport loans | 203,300.00 | | |
| 4. Computer loans | 118,000.00 | 4,187,483.83 | 3,707,525.00 |
| | | **5,560,899.13** | **5,258,208.73** |

| 06 - INVESTMENTS | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **06.1 SHORT TERM INVESTMENTS - FIXED DEPOSITS (Schedule C)** | | |
| 1. FD Peoples Bank No. 346483 (576001000039111-0) | 27,973,582.04 | 26,515,243.64 |
| 2. FD Peoples Bank No. 057-60-01-00014576-3 | - | 20,000,000.00 |
| 3. FD Bank of Ceylon No. (1344279 ) 773545(2-001585-1) | 1,416,355.69 | 1,416,355.69 |
| 4. FD Bank of Ceylon No. 8826295 | - | 6,600,000.00 |
| 5. FD Peoples Bank No. 57600100017230-4 | - | 6,000,000.00 |
| 6. FD Peoples Bank No.057600100012025-4 | - | 25,000,000.00 |
| 7. FD Peoples Bank No. 057600100015286-1 | - | 7,000,000.00 |
| 8. FD Peoples Bank No. 57600100010799.2 | - | 33,243,944.01 |
| 9. FD National Savings Bank No. 2/0015/18/83615 ( 294361 ) | - | 17,500,000.00 |
| 10. FD National Savings Bank No. 2/0015/03/23039 ( 294301 ) | - | 22,000,000.00 |
| 11. FD Bank of Ceylon No. 83657683 | - | 22,000,000.00 |
| 12. FD National Savings Bank No. 2/0015/18/49824 ( 143061) | - | 25,720,193.23 |
| 13. FD Bank of Ceylon No. 88307480- (1452783 ) | 5,000,000.00 | 5,000,000.00 |
| 14. FD Bank of Ceylon No. 89177057- ( 1752221 ) | 5,000,000.00 | 5,000,000.00 |
| 15. FD Peoples Bank No. 057600100028287-3 | - | 20,000,000.00 |
| 16. FD Peoples Bank No. 057600100028286-4 | - | 73,000,000.00 |
| 17. FD Peoples Bank No. 057600100028285-5 | - | 47,000,000.00 |
| 18. FD Peoples Bank No. 057600100028283-7 | - | 5,000,000.00 |
| 19. FD Peoples Bank No. 057600100028507-7 | - | 75,000,000.00 |
| 20. FD Peoples Bank No. 057600100028508-6 | - | 15,000,000.00 |
| 21. FD Peoples Bank No. 057600100028523-7 | - | 10,000,000.00 |
| 22. FD Bank of Ceylon No. 85326693 ( 2415032 ) | 48,000,000.00 | 48,000,000.00 |
| 23. FD Peoples Bank No. 057600100030664-2 | - | 38,000,000.00 |
| 24. FD Peoples Bank No. 057600100030665-1 | - | 59,700,000.00 |
| 25. FD Peoples Bank No. 057600100031376-9 | - | 40,000,000.00 |
| 26. FD Peoples Bank No. 057600100031664-0 | - | 5,000,000.00 |
| 27. FD Bank of Ceylon No. 90114136 - (2162167 ) | 22,000,000.00 | |
| 28. FD Peoples Bank No. 057600100032289-3 | - | |
| 29. FD Peoples Bank No. 057600100032399-0 | 27,522,173.34 | |
| 30. FD Peoples Bank No. 057600100032447-2 | 10,000,000.00 | |
| 31. FD Peoples Bank No. 057600100032288-4 | - | |
| 32. FD Peoples Bank No. 057600100032290-0 | - | |
| 33. FD Peoples Bank No. 057600100033009-0 | - | |
| 34. FD Peoples Bank No. 057600100033797-6 | - | |
| 35. FD Peoples Bank No. 057600100033798-5 | - | |
| 36. FD Peoples Bank No. 057600100033799-4 | - | |
| 37. FD Peoples Bank No. 057600100034250-4 | 17,500,000.00 | |
| 38 FD Bank of Ceylon No. 90790951 - ( 2377705 ) | - | |
| 39 FD Peoples Bank No. 057600100035043-3 | 25,000,000.00 | |
| 40 FD Peoples Bank No. 057600100035045-1 | 47,000,000.00 | |
| 41 FD Peoples Bank No. 057600100035044-2 | 73,000,000.00 | |
| 42 FD Peoples Bank No. 057600100035163-7 | 25,000,000.00 | |
| 43 FD Peoples Bank No. 057600100035817-7 | 33,000,000.00 | |
| 44. FD Peoples Bank No. 057600100035935-4 | 5,000,000.00 | |
| 45. FD Peoples Bank No. 057600100036175-1 | 6,000,000.00 | |
| 46. FD Peoples Bank No. 057600100036586-4 | 124,700,000.00 | |
| 47. FD Peoples Bank No. 057600100036911-0 | 90,000,000.00 | |
| 48 FD Bank of Ceylon No. 91955289 - (2566346 ) | 22,000,000.00 | |
| 49. FD Peoples Bank No. 057600100037101-8 | 40,000,000.00 | |
| 50. FD Peoples Bank No. 057600100037284-7 | 80,000,000.00 | |
| **Total** | **735,112,111.07** | **658,695,736.57** |

| | | |
|---|---|---|
| **06.2 LONG TERM INVESTMENT** | | |
| 01. FD Peoples Bank No. 57600100010436-1 Store Keeper | 5,000.00 | 5,000.00 |
| 02. FD Peoples Bank No. 057600100013163-4 ( Gratuity ) | - | 16,914,437.66 |
| 03. FD Peoples Bank No. 057600100032291-9 ( Gratuity ) | 17,844,731.73 | |
| 04. FD Peoples Bank No. 057600100014817-2 | 300,000.00 | 300,000.00 |
| **Total** | **18,149,731.73** | **17,219,437.66** |

# NOTES TO THE FINANCIAL STATEMENTS

## 07. PROPERTY, PLANT & EQUIPMENT

| | Land & Buildings | Furniture & Fittings | Office Equipment | Motor Vehicles | Telephones | Library Books & Periodicals | Laboratory & Teaching Equipments |
|---|---|---|---|---|---|---|---|
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| **Cost** | | | | | | | |
| As at 1st January 2023 | 123,778,071.38 | 9,683,502.00 | 6,429,490.00 | 15,100,000.00 | 280,000.00 | 38,379,715.14 | 21,388,110.55 |
| Less/Add: Capitalized | | | | | | | |
| **Less:** Revaluation Adjustment | | | | | | | |
| **Add :** Revaluation Value | | | | | | | |
| Transfer | | | | | | | |
| Disposal /Transfer | | | (1,518,000.00) | | | | |
| Additions | | 452,040.00 | 128,487.00 | | | | 3,154,586.60 |
| **Cost as at 31 st December 2023** | **123,778,071.38** | **10,135,542.00** | **5,039,977.00** | **15,100,000.00** | **280,000.00** | **38,379,715.14** | **24,542,697.15** |
| **Less: Depreciation** | | | | | | | |
| Accumulated Depreciation as at 1st January 2023 | 44,275,453.71 | 957,578.92 | 1,110,468.95 | 3,020,000.00 | 56,000.00 | 37,997,867.69 | 2,510,587.18 |
| **Less:** Revaluation Adjustment | | | | | | | |
| Disposal /Transfer | | | (151,800.00) | | | | |
| Depreciation of the Year | 6,188,903.57 | 974,891.43 | 988,053.58 | 3,020,000.00 | 56,000.00 | 153,130.65 | 4,686,466.24 |
| **Accumulated as at 31 st December 2023** | **50,464,357.28** | **1,932,470.35** | **1,946,722.53** | **6,040,000.00** | **112,000.00** | **38,150,998.34** | **7,197,053.42** |
| **Net Book Value as at 31 st December 2023** | **73,313,714.10** | **8,203,071.65** | **3,093,254.47** | **9,060,000.00** | **168,000.00** | **228,716.80** | **17,345,643.73** |

| | Landscaping Project | Computer & Software | Sports Goods | Generators & Power Supply System | Total | |
|---|---|---|---|---|---|---|
| | | | | | 2023 | 2022 |
| | Rs. | Rs. | Rs. | | Rs. | Rs. |
| **Cost** | | | | | | **Rstated** |
| As at 1st January 2023 | 7,201,151.03 | 44,400,681.68 | 784,450.00 | - | **267,425,171.78** | **263,248,935.15** |
| Less/Add: Capitalized | | | | | - | - |
| **Less:** Revaluation Adjustment | | | | | - | (98,794,537.03) |
| **Add :** Revaluation Value | | | | | - | 71,397,200.00 |
| Transfer | | | | | - | |
| Disposal /Transfer | | | | 1,518,000.00 | - | (154,900.00) |
| Additions | | 567,400.00 | 4,600.00 | | 4,307,113.60 | 31,728,473.66 |
| **Cost as at 31 st December 2023** | **7,201,151.03** | **44,968,081.68** | **789,050.00** | **1,518,000.00** | **271,732,285.38** | **267,425,171.78** |
| **Less: Depreciation** | | | | | | |
| Accumulated Depreciation as at 1st January 2023 | 1,828,359.41 | 7,856,115.93 | 196,112.50 | | **99,808,544.29** | **141,117,393.98** |
| **Less:** Revaluation Adjustment | | | | | | (63,758,363.51) |
| Disposal /Transfer | | | | 151,800.00 | - | (11,016.80) |
| Depreciation of the Year | 360,057.55 | 8,905,294.03 | 196,569.35 | 151,800.00 | 25,681,166.40 | 22,460,530.62 |
| **Accumulated as at 31 st December 2023** | **2,188,416.96** | **16,761,409.96** | **392,681.85** | **303,600.00** | **125,489,710.69** | 99,808,544.29 |
| **Net Book Value as at 31 st December 2023** | **5,012,734.07** | **28,206,671.72** | **396,368.15** | **1,214,400.00** | **146,242,574.69** | **167,616,627.49** |

| | 2023<br>Rs. | 2022<br>Rs. |
|---|---|---|
| **07A. WORK IN PROGRESS** | | |
| Accounting Software | 1,050,000.00 | 1,050,000.00 |
| Renovation of Building & Construction | 1,147,146.00 | 1,147,146.00 |
| | **2,197,146.00** | **2,197,146.00** |
| **08. DEFERRED INCOME** | | |
| Deferred Tuition Fees Income | 4,450,766.67 | 6,199,400.00 |
| Deferred Registration & Other Fees Income | 12,800.00 | 127,900.00 |
| Deferred Administrative Fees Income | 16,300.00 | 16,300.00 |
| | **4,479,866.67** | **6,327,300.00** |
| **08.1 Summary of Aging Analysis** | | |
| Less than 01 Year | 4,261,366.67 | 5,838,166.33 |
| More than 01 year | 218,500.00 | 505,433.67 |
| | **4,479,866.67** | **6,343,600.00** |
| **09. PAYABLES (Schedule D)** | | |
| **(a) Deposits** | | |
| 1. Science deposits | - | - |
| 2. Library deposits | 13,926,166.75 | 13,098,166.75 |
| 3. Tender deposits | 8,500.00 | 7,000.00 |
| 4. Retention Payable | 159,207.75 | 222,420.25 |
| 5. Security Deposits ( Bid Bond ) | 60,857.34 | 60,857.34 |
| | **14,154,731.84** | **13,388,444.34** |
| **(b) Others Fund** | | |
| 1. Foreign Student Payments | 1,634.40 | 1,634.40 |
| 2. Others (Security deposits) | 1,668.00 | 1,668.00 |
| 3. Other deposit - DGNC Perera ( store keeper ) | 5,475.00 | 5,475.00 |
| 4. Employments Trust Fund Payable A/C | (111,189.73) | |
| | **(102,412.33)** | **8,777.40** |
| **(c) Others - Creditor's** | | |
| 1. Creditor's A/c Engineering Design Centre (EDC) UOP | 100,000.00 | 100,000.00 |
| 2. Creditor's A/c K.T. Office Automation (pvt) Ltd | - | 289,000.00 |
| 3. Creditor's A/c Base hp (pvt) Ltd | - | 63,000.00 |
| 4. Creditor's A/c Scientific Instrument (pvt) Ltd | - | 333,500.00 |
| 5. Creditor's A/c Research Instrument (pvt) Ltd | - | 564,333.75 |
| 6. Creditor's A/c M.D. Gunasena and Company (pvt) Ltd | - | 683,025.00 |
| 7. Creditor's A/c Sarasavi Bookshop (pvt) Ltd | - | 577,650.00 |
| 8. Creditor's A/c Powernet (pvt) Ltd | - | 69,500.00 |
| 9. Creditor's A/c Seetha Investments (pvt) Ltd | 193,140.00 | |
| | **293,140.00** | **2,680,008.75** |
| | **14,345,459.51** | **16,077,230.49** |

| | 2023<br>Rs. | 2022<br>Rs. |
|---|---|---|
| **10. ACCRUED EXPENSES** | | **Rstated** |
| 1. Visiting lecture fees | 35,949,968.00 | 40,831,281.00 |
| 2. Special services council | 324,613.91 | 161,500.00 |
| 3. Examination expenses | 1,101,018.00 | 788,401.80 |
| 4. Fuel supplies | 120,770.95 | 33,675.00 |
| 5. Communication expenses | 521,018.13 | 236,202.92 |
| 6. Holiday pay | 7,198.50 | 10,841.25 |
| 7. Electricity charges | 429,562.56 | 66,124.38 |
| 8. Uniform cloth supplies | 73,425.00 | 153,498.40 |
| 9. Travelling expenses | 1,150.00 | 600.00 |
| 10. Overtime | 331,573.00 | 301,552.00 |
| 11. Staff Development | - | - |
| 12. Cleaning Service | 734,509.79 | 168,220.00 |
| 13. Congress Expenses | 304,691.00 | 64,500.00 |
| 14. Minor Repairs Equipment | 55,430.00 | 52,475.00 |
| 15. Stamp Duty | 7,050.00 | 8,525.00 |
| 16. Salaries & Wages | 286,580.00 | 474,240.00 |
| 17. Provident Fund | 48,780.38 | 80,496.00 |
| 18. Employees Trust Fund | 9,756.07 | 16,099.20 |
| 19. Other supplies | - | 36,100.00 |
| 20. Entertainment expenses | 16,070.00 | 17,885.00 |
| 21. Security charges | 80,500.00 | 145,475.00 |
| 22. Water charges | 76,152.50 | 1,620.00 |
| 23. Monthly Allowance | 24,758.06 | 40,000.00 |
| 24. Research Facilitation Fund | - | 60,910.00 |
| 25. Employees Welfare - Agrahara | 25,000.00 | 25,000.00 |
| 26. Special services professional & others | 171,491.47 | 173,247.00 |
| 27. CAP NET Project | 105,400.00 | 93,500.00 |
| 28. Repairs Vehicles | 70,075.00 | 60,018.11 |
| 29. Academic Research & Publications | 17,325.00 | - |
| 30. Practicum Fee Expenses | - | 200,879.72 |
| 31. APN Project | - | 256,563.34 |
| 32. Cost of Living Allowance | 38,622.58 | 62,400.00 |
| 33. Colombo Branch Expenses | - | 111,260.00 |
| 34. Cancelled Cheque | 10,480.00 | 20,680.00 |
| 35. IDRC Project | 522,258.07 | - |
| 36. Gratuity Payments | - | 2,699,771.25 |
| 37. Holiday Warrants | 5,600.00 | 6,400.00 |
| 38. Audit Fees Expenditure | 600,000.00 | 569,250.00 |
| 39. Postal Charges | 400.00 | - |
| | **42,071,227.97** | **48,029,191.37** |

**Outstanding Liabilities for Visiting lecture fees Summary**

| | |
|---|---|
| 1. Outstanding Liabilities- Visiting lecture fees -2022 - Peradeniya | 17,848,760.00 |
| 2. Outstanding Liabilities- Visiting lecture fees -2023 - Peradeniya | 11,250,000.00 |
| 3. Outstanding Liabilities- Visiting lecture fees -2022 - Colombo | 6,851,208.00 |
| | **35,949,968.00** |

**Outstanding Liabilities for Examination Fees Summary**

| | |
|---|---|
| 1. Outstanding Liabilities- Examination Fees -2022 - Peradeniya | 576,143.00 |
| 2. Outstanding Liabilities- Examination Fees -2023 - Peradeniya | 496,875.00 |
| 4. Outstanding Liabilities- Examination Fees - ( Comprehensive/Thesis Defense ) | 28,000.00 |
| | **1,101,018.00** |

**Following adjustments relevant for the previous year were made according to the Sri Lanka Public sector Accounting Standard 03**

**Decrease in Accrued Expenses**

| | |
|---|---|
| 1. Outstanding Liabilities - Visiting lecture fees -2020 | 13,938,637.50 |
| 2. Outstanding Liabilities - to Examination expenses -2020 | 526,941.70 |
| | **14,465,579.20** |

Visiting lecture fees & examination expenses relevant for 2020 which have not been claimed were adjusted to the previous year retained earnings

| | **2023 Rs.** | **2022 Rs.** |
|---|---|---|
| **11. PROVISIONS** | | |
| 1. Provisions for Gratuity | 13,032,307.00 | 13,990,929.00 |
| | **13,032,307.00** | **13,990,929.00** |

**Provisions for Gratuity Summary**

| | |
|---|---|
| Balance as at 31.12.2022 | 13,990,929.00 |
| add: Current Year Provisions | 2,784,300.63 |
| Balance as at 31.12.2023 | 16,775,229.63 |
| Less: Current Year Payments | 3,742,922.63 |
| Provisions for Gratuity as at 31.12.2023 | **13,032,307.00** |

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **12. ACCUMULATED FUND** | | |
| (a) Capital grant spent | 5,928,393.31 | 6,408,724.58 |
| (b) Unspent capital grant | - | - |
| Unspent capital grant-rehabilitation | - | - |
| **Total** | **5,928,393.31** | **6,408,724.58** |

**13. SURPLUS/(DEFICIT) BALANCE A/C**

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **Balance as at 01st January** | **815,558,915.00** | **722,979,209.67** |
| **Add;** | | |
| Previous years Decrease in Accrued Expenses - Special Servies Mgt,Fuel Supplies,Welfare | | 161,605.61 |
| Previous years Decrease in Accrued Expenses - Lecturer payment 2020 | | 13,938,637.50 |
| Previous years Decrease in Accrued Expenses - Exam payment 2020 | | 526,941.70 |
| **Less;** | | |
| Previous years Decrease in Interest Receivable 2022 | | 5,424.66 |
| Previous years Increase in Accrued Expenses - Audit Fees 2022 | | 69,250.00 |
| Previous years Tuition & Registration and Other Receivables which were not received within the minimum period 2019- 2020 | | 15,637,891.67 |
| | **815,558,915.00** | **721,893,828.15** |
| **Less: Adjustment during the year** | | |
| (a). Previous year adjustment | | |
| | - | - |
| **Add:** | | |
| (a). Amortization of Revaluation Surplus | | - |
| (b). Previous year adjustment-Revaluation Surplus | - | - |
| | - | - |
| | **815,558,915.00** | **721,893,828.15** |
| Add: Net surplus/(deficit) for the period | 92,669,655.91 | 93,665,086.85 |
| **Surplus/(Deficit) - Balance B/F** | **908,228,570.91** | **815,558,915.00** |

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **13a. REVALUATION SURPLUS** | | |
| **Balance as at 01st January** | **29,261,773.65** | - |
| Net surplus/(deficit) for Revaluation Surplus | | **36,361,026.48** |
| (a). Amortization of Revaluation Surplus | (7,099,252.83) | (7,099,252.83) |
| | **22,162,520.82** | **29,261,773.65** |

| | 2023 Rs. | 2022 Rs. |
|---|---|---|
| **14. RESTRICTED FUNDS** | | |
| (c) Research grants (Schedule F) | 9,109,244.68 | 7,250,892.19 |
| (d) Gifts & donations (Schedule G) | - | - |
| (e) Others (Schedule H) | 45,118,474.72 | 300,000.00 |
| **Total** | **54,227,719.40** | **7,550,892.19** |

| Object | Foot notes | 2023 | | | 2022 |
|---|---|---|---|---|---|
| | | Budgeted | Actual | Variations | Actual |
| **15. OTHER INCOME** | | | | | |
| Interest from loans | | 225,000.00 | 220,736.79 | 4,263.21 | 218,116.19 |
| Interest from Investments | 01 | 110,000,000.00 | 138,941,295.54 | (28,941,295.54) | 84,603,586.31 |
| Rent from properties | | 725,000.00 | 907,580.51 | (182,580.51) | 477,287.75 |
| Library subscription | | | - | - | 3,000.00 |
| Miscellaneous receipts | | 650,000.00 | 1,217,810.95 | (567,810.95) | 472,906.10 |
| Semester fees (Postgraduate) | | 2,250,000.00 | 2,458,200.00 | (208,200.00) | 6,259,056.65 |
| Tuition fees (Postgraduate) | 02 | 35,000,000.00 | 53,213,416.67 | (18,213,416.67) | 82,942,312.66 |
| Examination fees (Postgraduate) | | 1,500,000.00 | 2,023,400.00 | (523,400.00) | 1,506,572.00 |
| Administrative Fees | | 7,000,000.00 | 5,103,800.00 | 1,896,200.00 | 6,940,998.70 |
| Sale of publications | | 1,600,000.00 | 1,860,580.00 | (260,580.00) | 680,329.25 |
| Sale of Old Stocks | | | - | - | - |
| Library fines | | 10,000.00 | 7,900.00 | 2,100.00 | 5,210.00 |
| Services rendered to outsiders | | 450,000.00 | 797,345.09 | (347,345.09) | 329,853.33 |
| Workshops & Seminars | | | - | - | 24,000.00 |
| Annual Congress Fees | 03 | 350,000.00 | 1,247,314.00 | (897,314.00) | 1,034,558.80 |
| Institution Contribution from workshops & Projects | | 1,214,000.00 | 845,333.13 | 368,666.87 | 469,660.56 |
| Others Receipts | | | - | - | - |
| Colombo Branch Income | 04 | 12,500,000.00 | 9,815,550.00 | 2,684,450.00 | 23,043,050.00 |
| **Total** | | **173,474,000.00** | **218,660,262.68** | **(45,186,262.68)** | **209,010,498.30** |

| Object | Foot notes | 2023 Budgeted | 2023 Actual | 2023 Variations | 2022 Actual |
|---|---|---|---|---|---|
| **16. PERSONAL EMOLUMENTS** | | | | | |
| Salaries & wages | | 27,125,820.00 | 25,673,534.85 | 1,452,285.15 | 27,986,211.25 |
| U.P.F. 15% (Non pensioners) | | 4,362,263.00 | 4,017,781.49 | 344,481.51 | 4,661,133.65 |
| University pension | | 2,354,705.00 | 2,322,354.94 | 32,350.06 | 2,133,040.61 |
| E.T.F. 3% | | 1,319,393.00 | 1,268,025.50 | 51,367.50 | 1,358,833.06 |
| Academic allowance | | 3,898,557.00 | 3,809,223.00 | 89,334.00 | 3,762,060.28 |
| Research allowance | | 1,655,976.00 | 1,614,907.62 | 41,068.38 | 1,598,783.18 |
| Monthly Allowance | | 2,880,012.00 | 2,813,840.76 | 66,171.24 | 2,995,228.49 |
| Visiting lecture fees | | 45,550,000.00 | 13,132,243.40 | 32,417,756.60 | 43,052,184.36 |
| Cost of living allowance | | 4,492,800.00 | 4,389,591.66 | 103,208.34 | 4,672,556.43 |
| Overtime | | 3,250,000.00 | 3,377,561.32 | (127,561.32) | 3,405,078.22 |
| Holiday pay | | 125,000.00 | 119,796.05 | 5,203.95 | 77,962.50 |
| Other allowances | | | - | - | - |
| Additional allowance 20% | | 4,286,098.00 | 4,244,159.12 | 41,938.88 | 4,450,788.94 |
| Entertainment allowance | | 223,416.00 | 219,528.00 | 3,888.00 | 216,309.60 |
| MC Allowance | | 8,462,610.00 | 8,395,243.01 | 67,366.99 | 8,873,682.51 |
| Gratuity | | 3,125,000.00 | 2,784,300.63 | 340,699.37 | 2,999,386.00 |
| Acting allowance | | | - | - | - |
| Fuel Allowance | | 783,000.00 | 617,845.00 | 165,155.00 | 594,935.00 |
| Communication Allowance | | 123,000.00 | 112,935.48 | 10,064.52 | 123,000.00 |
| **Total** | 05 | **114,017,650.00** | **78,912,871.83** | **35,104,778.17** | **112,961,174.08** |
| **17. TRAVELING** | | | | | |
| Travelling expenses (Domestic) | | 25,000.00 | 18,161.00 | 6,839.00 | 7,910.00 |
| Travelling expenses (Foreign) | | - | - | - | - |
| **Total** | | **25,000.00** | **18,161.00** | **6,839.00** | **7,910.00** |
| **18. SUPPLIES** | | | | | |
| Stationery & office requisites | 06 | 1,000,000.00 | 1,510,413.64 | (510,413.64) | 870,112.19 |
| Fuel & lubricant | | 1,100,000.00 | 1,088,022.55 | 11,977.45 | 733,421.75 |
| Uniforms including tailoring charges | | 75,000.00 | 73,425.00 | 1,575.00 | 196,323.40 |
| Chemicals & Glassware | | 7,600.00 | 7,600.00 | - | - |
| Others | | 300,000.00 | 339,181.92 | (39,181.92) | 483,542.70 |
| | | | | - | |
| **Total** | | **2,482,600.00** | **3,018,643.11** | **(536,043.11)** | **2,283,400.04** |
| **19. MAINTENANCE** | | | | | |
| Vehicles | | 1,000,000.00 | 723,858.33 | 276,141.67 | 444,096.76 |
| Plant, machinery & equipment | | 900,000.00 | 720,064.73 | 179,935.27 | 947,956.02 |
| Buildings | | 700,000.00 | 576,190.50 | 123,809.50 | 775,775.25 |
| Furniture | | - | - | - | - |
| Others | | - | - | | - |
| **Total** | | **2,600,000.00** | **2,020,113.56** | **579,886.44** | **2,167,828.03** |

| Object | Foot notes | 2023 Budgeted | 2023 Actual | 2023 Variations | 2022 Actual |
|---|---|---|---|---|---|
| **20. CONTRACTUAL SERVICES** | | | | | |
| Transport | | - | - | - | - |
| Security service | | 575,000.00 | 539,334.19 | 35,665.81 | 551,591.50 |
| Rental & hire charges | | | - | - | - |
| Telecommunication | | 3,100,000.00 | 3,117,751.39 | (17,751.39) | 2,884,644.87 |
| Postal charges | | 250,000.00 | 177,869.99 | 72,130.01 | 286,317.19 |
| Electricity | | 1,700,000.00 | 2,223,837.63 | (523,837.63) | 841,184.82 |
| Cleaning services | | 2,400,000.00 | 2,125,444.45 | 274,555.55 | 1,775,184.59 |
| Rates & taxes to local authorities(VAT) | | | - | - | - |
| Water charges | | 185,000.00 | 246,774.50 | (61,774.50) | 13,680.00 |
| Printing advertising | | 1,100,000.00 | 731,792.50 | 368,207.50 | 731,025.08 |
| Others | | 10,000.00 | 14,440.00 | (4,440.00) | 8,484.00 |
| **Total** | | **9,320,000.00** | **9,177,244.65** | **142,755.35** | **7,092,112.05** |
| **21. DEPRECIATION OF FIXED ASSETS** | | | | | |
| Buildings (Including structures) | | | 6,188,903.57 | | 6,055,484.00 |
| Office equipment | | | 988,053.58 | | 1,110,468.95 |
| Laboratory & Teaching equipment | | | 4,686,466.24 | | 2,510,587.18 |
| Library books & periodicals | | | 153,130.65 | | 327,108.79 |
| Furniture & fittings | | | 974,891.43 | | 959,378.51 |
| Motor vehicles | | | 3,020,000.00 | | 3,020,000.00 |
| Telephone Systems | | | 56,000.00 | | 56,000.00 |
| Computer & Software | | | 8,905,294.03 | | 7,865,333.14 |
| Landscaping Projects | | | 360,057.55 | | 360,057.55 |
| Sports Equipment | | | 196,569.35 | | 196,112.50 |
| Generators & Power Supply System | | | 151,800.00 | | |
| **Total** | | | **25,681,166.40** | | **22,460,530.62** |
| **22. OTHER RECURRENT EXPENDITURE** | | | | | |
| Travel grant to university teachers | | 50,000.00 | 29,856.00 | 20,144.00 | 33,048.00 |
| Special services - council & committees | | 2,000,000.00 | 2,572,802.53 | (572,802.53) | 2,297,644.16 |
| Special services - professional & other fees | | 1,000,000.00 | 862,036.47 | 137,963.53 | 1,037,595.85 |
| Academic research & publications | | 250,000.00 | 170,834.40 | 79,165.60 | 150,341.00 |
| Staff development | | | - | - | 7,000.00 |
| Postgraduate research & scholarships | | | - | - | - |
| Employees Welfare & Medical Assistance | | 225,000.00 | 229,580.65 | (4,580.65) | 426,893.71 |
| Holiday warrants | | 65,000.00 | 80,600.00 | (15,600.00) | 15,470.00 |
| Entertainment expenses | | 250,000.00 | 241,769.00 | 8,231.00 | 350,737.25 |
| Sports Activities | | | - | - | 15,150.00 |
| Bank charges | | 110,000.00 | 95,050.14 | 14,949.86 | 142,538.04 |
| Awards & indemnities | | 10,750.00 | 10,750.00 | - | 22,250.00 |
| Co-operate Planning, Governance & Outreach | | | - | - | - |
| Examination fees | 07 | 2,400,000.00 | 2,929,619.64 | (529,619.64) | 2,750,176.89 |
| Workshops & Seminars | | | - | - | 67,455.00 |
| Co-operate Planning, Governance & Outreach | | | - | - | - |
| Interest subsidy on property loan | | 60,000.00 | 57,419.37 | 2,580.63 | 30,215.57 |
| Stamp dues | | 20,000.00 | 14,200.00 | 5,800.00 | 21,625.00 |
| Orientation Expenses | | 75,000.00 | - | 75,000.00 | 119,225.00 |
| Bench / practicum fees expenses | | 325,000.00 | 112,005.50 | 212,994.50 | 332,454.72 |
| Other recurrent expenses | | 10,000.00 | 6,923.64 | 3,076.36 | 1,000.00 |
| Other Capital Expenditure - Recurrent Nature | | | 3,530,932.79 | (3,530,932.79) | 9,000,456.84 |
| Students welfare, Student Councils & Social Harmony | | 200,000.00 | - | 200,000.00 | - |
| Contributions & Membership Fees | | 3,000.00 | 3,000.00 | - | 3,000.00 |
| Convocation Expenses | | | - | - | - |
| Colombo Branch Expenditure | 08 | 12,500,000.00 | 3,194,610.19 | 9,305,389.81 | 10,797,681.50 |
| Field Visit | | 25,000.00 | - | 25,000.00 | 48,700.00 |
| Grants to other Organization | | | - | - | 48,499.00 |
| Audit Fees Expenditure | | 570,000.00 | 600,000.00 | (30,000.00) | 500,000.00 |
| | | **20,148,750.00** | **14,741,990.32** | **5,406,759.68** | **28,219,157.53** |

## 23 . COLOMBO BRANCH **

**Income & Expenditure Statement for the year ended 31 st December 2023**

| | |
|---|---|
| **Income** | |
| Tuition Fee Income & Pre-requisite | 9,803,950.00 |
| Semester Fees | 9,600.00 |
| Annual Congress | 2,000.00 |
| Administration Fee | - |
| **Total Income** | **9,815,550.00** |
| | |
| **Expenditure** | |
| Orientation & Advertisements | |
| Transport | 209,461.40 |
| Hiring Lecture Halls | 90,900.00 |
| Examination fees | 160,331.29 |
| Visiting lecture fees | 2,733,917.50 |
| Field Visit & Other Payments | |
| | 3,194,610.19 |
| | |
| **Net surplus/(deficit) for the period** | **6,620,939.81** |

**Foot Notes**

01 Interest from investments has been exceeded due to reinvestment of fixed deposits which were matured during the early months of the year, at the higher fixed deposits interest rates at their maturity. There was a significant increase in fixed deposit rates during the first half of the year.

02 Tuition fees income has been exceeded due to increase in course fees of certain Boards of Study both in Peradeniya and Colombo branches of PGIA and many students have commenced research projects. Further, this includes around Rs. 25 million of receivables arisen from 4 batches in both Colombo and Peradeniya.

related to 4 batches of students from both Peradeniya and Colombo.

03 Annual Congress fees has been budgeted only for the congress fee payment by students registered before 2022 as this congress fee charge has been included in the Administrative Fees from 2022 onwards. Donations received for the Congress during November and December 2023 have also been included in the actual income.

04 Colombo branch income has been decreased as it couldn't commence the first semester of 2023 batch as scheduled due to Academic strike within the financial year.

05 Personal emoluments have been decreased due to decrease in visiting lecture fees as less claims were received related to the years concerned. Further reduction in gratuity provision than expected with the actuarial valuation of gratuity provision complying with Sri Lanka Public Sector Accounting Standard no. 19 also affected to it.

06 Stationery cost has been increased due to receipt of previous year stationery orders which couldn't be delivered by the suppliers on time with the doller crisis of the country.

07 Examination fees has been increased due to increase in number of comprehensive and Thesis Defence examinations during the year and also increase in the payment for examiners also.

08 Colombo branch expenditure has been reduced significantly than expected as it couldn't commence the new batch 2023 within the financial year.

## TRIAL BALANCE AS AT 31. 12 .2023

| Ldg No | Name of Account | Debit Rs. | Credit Rs. |
|---|---|---|---|
| 01 | Capital Grant Spent A/C | | 5,928,393.31 |
| 02 | Capital Grant Reserve - Library Books | - | |
| 03 | Capital Grant Reserve - Lab &Teaching Equipment | - | |
| 04 | Capital Grant Reserve - Office Equipment | - | |
| 05 | Capital Grant Reserve - Furniture & Fittings | - | |
| 06 | Capital Grant Reserve - Sports Good | - | |
| 07 | Capital Grant Reserve - Telephone Systems | - | |
| 08 | Capital Grant Reserve - Motor Vehicle A/C | - | |
| 09 | Capital Grant Reserve - Computer & Software | - | |
| 10 | Capital Grant Reserve - Rehabilitation Building (2601) | - | |
| 11 | Capital Grant Reserve - Rehabilitation(2602) | - | |
| 12 | Capital Grant Reserve - Rehabilitation Vehicle(2604) | - | |
| 13 | Capital Grant Reserve - Rehabilitation Landscaping Project(26( | - | |
| 14 | Capital Grant Reserve - Construction Project | | - |
| 15 | Contribution to Capital Outlay | | - |
| 16 | General Reserve of the Institute (B/F) | | 816,644,296.52 |
| 17 | NSF Grant - Prof. BFA Basnayake | | - |
| 18 | CAP NET Project | | 1,030,619.15 |
| 19 | APAARI Project | | - |
| 20 | I.D.R.C. Grant 1 ( Prof. Dayawansa ) | | 1,135,388.01 |
| 21 | Utilization of crop wild relative - Egg Plant | | 49.60 |
| 22 | Jochim Memorial Account | | 300,000.00 |
| 23 | Annual Congress Expenses (Strengthening Research ) A/C | | - |
| 24 | Course materials ( Student Centered Learning ) A/C | | - |
| 25 | Research Facilitation Fund ( Strengthening Research ) | | - |
| 26 | Leadership Development Outbound Training | | - |
| 27 | Competency Building & Capacity Enhancement ( HRCD ) | | - |
| 28 | Ministry of Plantation Industries | | 354,200.93 |
| 29 | I.D.R.C. Grant 2 ( Prof. Dayawansa ) | | 1,268,639.38 |
| 30 | Food Security & Vulnerability Project | | 994,423.69 |
| 31 | FAO Project | | 75.00 |
| 32 | TAMAP Workshop | | - |
| 33 | STaRR Project | | 466.80 |
| 34 | APN Project | | - |
| 35 | I.D.R.C. Grant 3 ( Prof. Dayawansa ) (GWCSRSA) | | 4,325,382.12 |
| 36 | I.D.R.C. Grant (GWCSRSA) CAD Accounts | | 44,818,474.72 |
| 37 | Main Building ( Building No. 01) | 42,791,163.61 | |
| 38 | Class Room Building ( Building No. 02 ) | 70,212,700.90 | |
| 39 | Lands Garage & Cycle Shed | 100,000.00 | |
| 40 | Office Equipment | 5,039,977.00 | |
| 41 | Lab. & Teaching Equipment | 24,542,697.15 | |
| 42 | Furniture & Fittings | 10,135,542.00 | |
| 43 | Library Books & Periodicals | 38,379,715.14 | |
| 44 | Telephone Systems | 280,000.00 | |
| | **C/F** | **191,481,795.80** | **876,800,409.23** |

| | | | |
|---|---|---|---|
| **B/F** | | **191,481,795.80** | **876,800,409.23** |
| 45 | Motor Vehicles - No. 56 - 9016 | 2,400,000.00 | |
| 46 | Motor Vehicles - No. CP KI 1342 | 5,200,000.00 | |
| 47 | Motor Vehicles - No. CP NB 3381 | 7,500,000.00 | |
| 48 | PGIA Guest House | 7,018,148.50 | |
| 49 | PGIA Toilet Block | 3,656,058.37 | |
| 50 | Landscaping Project | 7,201,151.03 | |
| 51 | Computer & Software | 44,968,081.68 | |
| 52 | Sports Goods | 789,050.00 | |
| 53 | Generators & Power Supply System | 1,518,000.00 | |
| 54 | Other Capital Assets - Recurrent Nature | - | |
| 55 | Work in Progress -Account Software | 1,050,000.00 | |
| 56 | Work in Progress - Renovation of Building & Construction | 1,147,146.00 | |
| 57 | Fixed Deposits Accounts - ( 057600100014817-2 ) A/C | 300,000.00 | |
| 58 | Fixed Deposits Accounts - (057600100003911-0) | 27,973,582.04 | |
| 59 | Fixed Deposits A/c BOC (1344279 ) 773545 ( 2-001585-1 ) | 1,416,355.69 | |
| 60 | Fixed Deposits Accounts- ( 057600100014576-3 ) A/C | - | |
| 61 | Fixed Deposits Accounts- ( 057600100010799-2 ) A/C | - | |
| 62 | Fixed Deposits Account BOC ( 8826295 ) | - | |
| 63 | Fixed Deposits Accounts( 057600100012025-4 ) A/C | - | |
| 64 | Call Deposits Account Recurrent Account | - | |
| 65 | Fixed Deposits Accounts- (057600100017230-4) | - | |
| 66 | Fixed Deposits Accounts- D.G.C.N. Perera (Store Keeper) | 5,000.00 | |
| 67 | Fixed Deposits Accounts- P.B ( 057600100015286-1 ) A/C | - | |
| 68 | Fixed Deposits Accounts- 2/0015/18/83615 ( 294361 NSB ) A | - | |
| 69 | Fixed Deposits Accounts- 2/0015/03/23039 ( 294301 NSB ) A | - | |
| 70 | Fixed Deposits Accounts- ( 057600100013163-4) A/C | - | |
| 71 | Fixed Deposits Accounts- ( 83657683 BOC ) A/C | - | |
| 72 | Fixed Deposits Accounts- 2/0015/18/49824 ( NSB ) A/C | - | |
| 73 | Call Deposits Accounts- P B (057600100025020-1) (Recurrent | 2,000,000.00 | |
| 74 | Fixed Deposits Accounts- BOC 88307480 (1452783) A/C | 5,000,000.00 | |
| 75 | Fixed Deposits Accounts- BOC 89177057 (1752221) A/C | 5,000,000.00 | |
| 76 | Fixed Deposits Accounts- P.B ( 057600100028287-3 ) A/C | - | |
| 77 | Fixed Deposits Accounts- P.B ( 057600100028286-4) A/C | - | |
| 78 | Fixed Deposits Accounts- P.B ( 057600100028285-5) A/C | - | |
| 79 | Fixed Deposits Accounts- P.B ( 057600100028283-7) A/C | - | |
| 80 | Fixed Deposits Accounts- P.B ( 057600100028507-7) A/C | - | |
| 81 | Fixed Deposits Accounts- P.B ( 057600100028508-6) A/C | - | |
| 82 | Fixed Deposits Accounts- P.B ( 057600100028523-7 ) A/C | - | |
| 83 | Fixed Deposits Accounts- BOC 85326693 ( 2415032 ) | 48,000,000.00 | |
| 84 | Fixed Deposits Accounts- P.B ( 057600100030664-2 ) A/C | - | |
| 85 | Fixed Deposits Accounts- P.B ( 057600100030665-1 ) A/C | - | |
| 86 | Fixed Deposits Accounts- P.B ( 057600100031376-9 ) A/C | - | |
| 87 | Fixed Deposits Accounts- P.B ( 057600100031664-0 ) A/C | - | |
| 88 | Fixed Deposits Accounts-BOC 90114136 - (2162167 ) A/C | 22,000,000.00 | |
| 89 | Fixed Deposits Accounts- P.B ( 057600100032289-3 ) A/C | - | |
| 90 | Fixed Deposits Accounts- P.B ( 057600100032291-9 ) A/C | 17,844,731.73 | |
| **C/F** | | **403,469,100.84** | **876,800,409.23** |

| | | | |
|---|---|---|---|
| | **B/F** | **403,469,100.84** | **876,800,409.23** |
| 91 | Fixed Deposits Accounts- P.B ( 057600100032399-0 ) A/C | 27,522,173.34 | |
| 92 | Fixed Deposits Accounts- P.B ( 057600100032447-2 ) A/C | 10,000,000.00 | |
| 93 | Fixed Deposits Accounts- P.B ( 057600100032288-4 ) A/C | - | |
| 94 | Fixed Deposits Accounts- P.B ( 057600100032290-0 ) A/C | - | |
| 95 | Fixed Deposits Accounts- P.B ( 057600100033009-0 ) A/C | - | |
| 96 | Fixed Deposits Accounts- P.B ( 057600100033797-6 ) A/C | - | |
| 97 | Fixed Deposits Accounts- P.B ( 057600100033798-5 ) A/C | - | |
| 98 | Fixed Deposits Accounts- P.B ( 057600100033799-4 ) A/C | - | |
| 99 | Fixed Deposits Accounts- P.B ( 057600100034250-4 ) A/C | 17,500,000.00 | |
| 100 | Fixed Deposits Accounts - BOC 90725615 - ( 2414691 ) A/C | 4,000,000.00 | |
| 101 | Fixed Deposits Accounts - BOC 90790951 - ( 2377705 ) A/C | - | |
| 102 | Fixed Deposits Accounts- P.B ( 057600100035043-3 ) A/C | 25,000,000.00 | |
| 103 | Fixed Deposits Accounts- P.B ( 057600100035045-1 ) A/C | 47,000,000.00 | |
| 104 | Fixed Deposits Accounts- P.B ( 057600100035044-2 ) A/C | 73,000,000.00 | |
| 105 | Fixed Deposits Accounts- P.B ( 057600100035163-7 ) A/C | 25,000,000.00 | |
| 106 | Fixed Deposits Accounts- P.B ( 057600100035817-7 ) A/C | 33,000,000.00 | |
| 107 | Fixed Deposits Accounts- P.B ( 057600100035935-4 ) A/C | 5,000,000.00 | |
| 108 | Fixed Deposits Accounts- P.B ( 057600100036175-1 ) A/C | 6,000,000.00 | |
| 109 | Fixed Deposits Accounts- P.B ( 057600100036586-4 ) A/C | 124,700,000.00 | |
| 110 | Fixed Deposits Accounts- P.B ( 057600100036911-0 ) A/C | 90,000,000.00 | |
| 111 | Fixed Deposits Accounts - BOC 91955289 - ( 2566346 ) A/C | 22,000,000.00 | |
| 112 | Fixed Deposits Accounts- P.B ( 057600100037101-8 ) A/C | 40,000,000.00 | |
| 113 | Fixed Deposits Accounts- P.B ( 057600100037284-7 ) A/C | 80,000,000.00 | |
| 114 | Interest Receivable | 39,484,564.15 | |
| 115 | Tuition Fees Receivable | 34,797,016.33 | |
| 116 | Registration & Other Fees Receivable | 727,100.00 | |
| 117 | Transport Charges Receivable | 103,126.90 | |
| 119 | Payee Tax Receivable | 35,136.48 | |
| 120 | Security and Other Deposits | 292,800.00 | |
| 121 | Stock | 2,452,677.84 | |
| 122 | Text Books & PGIA Publication | 764,134.60 | |
| 123 | Staff Loans | 18,020.00 | |
| 124 | Distress Loans | 5,095,255.13 | |
| 125 | Transport Loans | 276,624.00 | |
| 126 | Festival Advance | - | |
| 127 | Computer Loan | 171,000.00 | |
| 128 | PF Loan | - | |
| 129 | Special Advance A/C | - | |
| 130 | Research Advances | - | |
| 131 | Miscellaneous Advances | - | |
| 132 | Capital Advance | - | |
| 133 | Cash Book Balance A/ -057-1-001-3-1338027 (Recurrent ) | 19,131,043.54 | |
| 134 | Cash Book Balance A/C - 0001273337 ( Research ) | 6,455,830.74 | |
| 135 | Cash Book Balance A/C- 0571-00-1-3-1338032 ( Capital ) | 2,069,051.20 | |
| 136 | Cash Book Balance A/C - IDRC CAD (A/C No. 0090431789) | 44,818,474.72 | |
| 137 | Pre Payment | 82,646.47 | |
| | **C/F** | **1,189,965,776.28** | **876,800,409.23** |

| | | | |
|---|---|---|---|
| **B/F** | | **1,189,965,776.28** | **876,800,409.23** |
| 138 | Library Deposits | | 13,926,166.75 |
| 139 | Science Deposits | | - |
| 140 | Cancelled Cheque A/C | | - |
| 141 | Security Deposits A/C | | 1,668.00 |
| 142 | Tender Deposits A/C | | 8,500.00 |
| 143 | Security Deposits ( Bid Bond ) | | 60,857.34 |
| 144 | Other Deposit - DGNC Perera (store keeper ) | | 5,475.00 |
| 145 | Outstanding Liabilities- Visiting Lecture Fees | | 35,949,968.00 |
| 146 | Outstanding Liabilities- Examination Fees A/C | | 1,073,018.00 |
| 147 | Outstanding Liabilities- Special Service | | 324,613.91 |
| 148 | Outstanding Liabilities- Salary & Wages | | 286,580.00 |
| 149 | Outstanding Liabilities- Holiday Pay | | 7,198.50 |
| 150 | Outstanding Liabilities- Communication Expenses | | 521,018.13 |
| 151 | Outstanding Liabilities- Travelling Expenses Local | | 1,150.00 |
| 152 | Outstanding Liabilities- Employees Trust Fund | | 9,756.07 |
| 153 | Outstanding Liabilities- Exam Fees ( Comprehensive/Thesis Defense ) | | 28,000.00 |
| 154 | Outstanding Liabilities- Cost of Living Allowance | | 38,622.58 |
| 155 | Outstanding Liabilities- Provident Fund | | 48,780.38 |
| 156 | Outstanding Liabilities- Security Service | | 80,500.00 |
| 157 | Outstanding Liabilities- Electricity Charges | | 429,562.56 |
| 158 | Outstanding Liabilities- Overtime | | 331,573.00 |
| 160 | Outstanding Liabilities- Staff Development | | - |
| 161 | Outstanding Liabilities- Minor Repairs Equipment | | 55,430.00 |
| 162 | Outstanding Liabilities- Research Facilitation Fund | | - |
| 163 | Outstanding Liabilities- Water Charges | | 76,152.50 |
| 164 | Provisions For - Gratuity Expenses | | 13,032,307.00 |
| 165 | Outstanding Liabilities- Audit Fees Expenditure | | 600,000.00 |
| 166 | Outstanding Liabilities- Special Services professional & others A/C | | 171,491.47 |
| 167 | Outstanding Liabilities- Fuel Supplies | | 120,770.95 |
| 168 | Outstanding Liabilities- Cleaning Service | | 734,509.79 |
| 169 | Outstanding Liabilities- Uniform Supplies | | 73,425.00 |
| 170 | Outstanding Liabilities- Congress Expenses | | 304,691.00 |
| 171 | Outstanding Liabilities- Additional Allowance | | - |
| 172 | Outstanding Liabilities- Stamp Duty | | 7,050.00 |
| 173 | Outstanding Liabilities- Other Supplies | | - |
| 174 | Outstanding Liabilities- Colombo Branch Expenses | | - |
| 175 | Outstanding Liabilities- Entertainment Expenses | | 16,070.00 |
| 176 | Outstanding Liabilities- Monthly Allowance | | 24,758.06 |
| 177 | Outstanding Liabilities- Printing & Advertisement | | - |
| 178 | Outstanding Liabilities- University Pension | | - |
| 179 | Outstanding Liabilities- Employees Welfare | | 25,000.00 |
| 180 | Outstanding Liabilities- CAP NET Project | | 105,400.00 |
| 181 | Outstanding Liabilities- Repairs Vehicles | | 70,075.00 |
| 182 | Outstanding Liabilities- Practicum Fee Expenses | | - |
| 183 | Outstanding Liabilities- APN Project | | - |
| 184 | Outstanding Liabilities- Academic Research & Publications | | 17,325.00 |
| **C/F** | | **1,189,965,776.28** | **945,367,873.22** |

| | | | |
|---|---|---|---|
| | **B/F** | **1,189,965,776.28** | **945,367,873.22** |
| 185 | Outstanding Liabilities- I.D.R.C. Grant (GWCSRSA | | 522,258.07 |
| 186 | Outstanding Liabilities- IDRC Project | | - |
| 187 | Outstanding Liabilities- Cancelled Cheque | | 10,480.00 |
| 188 | Outstanding Liabilities- Gratuity Payments | | - |
| 189 | Outstanding Liabilities- Holiday Warrants | | 5,600.00 |
| 190 | Outstanding Liabilities- Postal Charges | | 400.00 |
| 191 | Accumulated Depreciation-Buildings | | 50,464,357.28 |
| 192 | Accumulated Depreciation-Office Equipment | | 1,946,722.53 |
| 193 | Accumulated Depreciation - Lab & Teaching Equip | | 7,197,053.42 |
| 194 | Accumulated Depreciation - Landscaping Project | | 2,188,416.96 |
| 195 | Accumulated Depreciation -Library books | | 38,150,998.34 |
| 196 | Accumulated Depreciation -Furniture & fittings | | 1,932,470.35 |
| 197 | Accumulated Depreciation- Telephone Systems | | 112,000.00 |
| 198 | Accumulated Depreciation- Motor Vehicle | | 6,040,000.00 |
| 199 | Accumulated Depreciation- Computer Software | | 16,761,409.96 |
| 200 | Accumulated Depreciation- Sports Equipment | | 392,681.85 |
| 201 | Accumulated Depreciation - Generators & Power Supply System | | 303,600.00 |
| 202 | Amortization of Govt. Grant on Value of Fixed Assets | | 480,331.27 |
| 203 | Amortization of Revaluation Surplus | | 7,099,252.83 |
| 204 | Retention Payable A/C | | 159,207.75 |
| 205 | Creditor's A/c Alpha Industries (pvt ) Ltd | | - |
| 206 | Creditor's A/c Engineering Design Centre (EDC) UOP | | 100,000.00 |
| 207 | Creditor's A/c K.T. Office Automation (pvt) Ltd | | - |
| 208 | Creditor's A/c Base hp (pvt) Ltd | | - |
| 209 | Creditor's A/c Scientific Instrument (pvt) Ltd | | - |
| 210 | Creditor's A/c Research Instrument (pvt) Ltd | | - |
| 211 | Creditor's A/c M.D. Gunasena and Company (pvt) Ltd | | - |
| 212 | Creditor's A/c Sarasavi Bookshop (pvt) Ltd | | - |
| 213 | Creditor's A/c Powernet (pvt) Ltd | | - |
| 214 | Creditor's A/c Seetha Investments (pvt) Ltd | | 193,140.00 |
| 215 | Employments Trust Fund Payable A/C | | (111,189.73) |
| 216 | Surplus on Property revaluation A/C | | 22,162,520.82 |
| 217 | Deferred Registration & Other Fees Income | | 12,800.00 |
| 218 | Deferred Tuition Fees Income | | 4,450,766.67 |
| 219 | Deferred Administrative Fees Income | | 16,300.00 |
| 220 | Foreign Student Payment | | 1,634.40 |
| 221 | Salary Control | - | - |
| 222 | Salaries & Wages | 25,673,534.85 | |
| 223 | Other Allowances | - | |
| 224 | Additional Allowance | 4,244,159.12 | |
| 225 | Research Allowance ( Academic ) A/C | 1,614,907.62 | |
| 226 | Book(Academic) Allowance | 3,809,223.00 | |
| 227 | Monthly Allowance A/C | 2,813,840.76 | |
| 228 | Cost of Living Allowance A/C | 4,389,591.66 | |
| 229 | University Provident Fund | 4,017,781.49 | |
| 230 | Employees Trust Fund | 1,268,025.50 | |
| | **C/F** | **1,237,796,840.28** | **1,105,961,085.99** |

| | | |
|---|---|---|
| **B/F** | **1,237,796,840.28** | **1,105,961,085.99** |
| 231 University Pension Fund | 2,322,354.94 | |
| 232 Entertainment Allowance A/C | 219,528.00 | |
| 233 MC Allowance | 8,395,243.01 | |
| 234 Fuel Allowance | 617,845.00 | |
| 235 Acting Allowance | - | |
| 236 Gratuity Expenditure A/C | 2,784,300.63 | |
| 237 Adjustment Allowance | - | |
| 238 Communication Allowance | 112,935.48 | |
| 239 Awards & Indemnities A/C | 10,750.00 | |
| 240 Stamp Dues | 14,200.00 | |
| 241 Salary Advance | - | |
| 242 Overtime A/C | 3,377,561.32 | |
| 243 Holiday Pay | 119,796.05 | |
| 244 PG Research & Scholarship A/C | - | |
| 245 Supplies & Requisites - Stationary & Office Requisites | 1,510,413.64 | |
| 246 Supplies & Requisites - Fuel & Lubricant | 1,088,022.55 | |
| 247 Supplies & Requisites - Chemical & Glassware | 7,600.00 | |
| 248 Supplies & Requisites - Uniforms Supplies & Tailoring Charge | 73,425.00 | |
| 249 Supplies & Requisites - Mechanical & electrical goods | - | |
| 250 Supplies & Requisites - Medical | - | |
| 251 Supplies & Requisites - Others | 339,181.92 | |
| 252 Minor Repairs & Maintenance of Equipment | 720,064.73 | |
| 253 Minor Repairs & Maintenance of Vehicles | 723,858.33 | |
| 254 Minor Repairs & Maintenance of Building Structure | 576,190.50 | |
| 255 Minor Repairs & Maintenance of Furniture | - | |
| 256 Minor Repairs & Maintenance of Others | - | |
| 257 Transport Charges | - | |
| 258 Communication Expenses A/C | 3,117,751.39 | |
| 259 Electricity Charges | 2,223,837.63 | |
| 260 Printing & Advertisements | 731,792.50 | |
| 261 Special Services Mgt. | 2,572,802.53 | |
| 262 Examination Fees | 2,929,619.64 | |
| 263 Entertainment Expenses | 241,769.00 | |
| 264 Security Charges | 539,334.19 | |
| 265 Holiday Warrants | 80,600.00 | |
| 266 Academic Research & Publications | 170,834.40 | |
| 267 Staff Development | - | |
| 268 Bank Charges | 95,050.14 | |
| 269 Visiting Lecture Fees | 13,132,243.40 | |
| 270 Travelling Expenses-(local) | 18,161.00 | |
| 271 Travelling Expenses (Foreign ) A/C | - | |
| 272 Other Contractual Services | 14,440.00 | |
| 273 Special Service professional & Other Activities | 862,036.47 | |
| 274 Other Recurrent Expenses A/C | 6,923.64 | |
| 275 Cleaning Charges A/C | 2,125,444.45 | |
| **C/F** | **1,289,672,751.76** | **1,105,961,085.99** |

| | | |
|---|---|---|
| **B/F** | **1,289,672,751.76** | **1,105,961,085.99** |
| 276 Water Charges A/C | 246,774.50 | |
| 277 Travel Grants to University Teachers | 29,856.00 | |
| 278 Postal Charges | 177,869.99 | |
| 279 Rental & Hire Charges A/C | - | |
| 280 Rates & Taxes Expenses A/C | - | |
| 281 Workshops & Seminar Account | - | |
| 282 Employees Welfare & Medical Assistance | 229,580.65 | |
| 283 Sports Activities A/C | - | |
| 284 Corporate Planning | - | |
| 285 Orientation Expenses | - | |
| 286 Financial Expenditure | - | |
| 287 Bench / practicum fees expenses | 112,005.50 | |
| 288 Interest subsidy on property loan | 57,419.37 | |
| 289 Other Capital Expenditure - Recurrent Nature | 3,530,932.79 | |
| 290 Students welfare, Student Councils & Social Harmony | - | |
| 291 Convocation Expenses | - | |
| 292 Colombo Branch Expenditure Account | 3,194,610.19 | |
| 293 Contributions & Membership Fees | 3,000.00 | |
| 294 Field Visit Expenditure | - | |
| 295 Grants to other Organization | - | |
| 296 Audit Fees Expenditure | 600,000.00 | |
| 297 Financial Expenses | - | |
| 298 Government Grant Recurrent Expenditure | | - |
| 299 Government Grant Capital Expenditure | | - |
| 300 Government Grant Rehabilitation Expenditure | | - |
| 301 Interest from Investments | | 138,941,295.54 |
| 302 Interest from Loan & Advances A/C | | 220,736.79 |
| 303 Tuition Fees | | 53,213,416.67 |
| 304 Semester Fees | | 2,458,200.00 |
| 305 Administrative Fees Income | | 5,103,800.00 |
| 306 Examination Fees | | 2,023,400.00 |
| 307 Miscellaneous Receipts | | 1,217,810.95 |
| 308 Sale of Publications | | 1,860,580.00 |
| 309 Library Fines | | 7,900.00 |
| 310 Services rendered to outsiders | | 797,345.09 |
| 311 Other Receipts | | - |
| 312 Annual Congress Income | | 1,247,314.00 |
| 313 Workshops & Seminar | | - |
| 314 Rent from Properties | | 907,580.51 |
| 315 Library Subscription | | - |
| 316 Transfer of funds | | - |
| 317 Sale of Old Stocks A/C | | - |
| 318 Sale of Produce A/C | | - |
| 319 Institution Contribution from workshop & Project | | 845,333.13 |
| 320 Lost of Library Books A/C | | - |
| 321 Colombo Branch Income | | 9,815,550.00 |
| **C/F** | **1,297,854,800.75** | **1,324,621,348.67** |

| | | | |
|---|---|---|---|
| | **B/F** | **1,297,854,800.75** | **1,324,621,348.67** |
| 322 | Depreciation - Buildings | 6,188,903.57 | |
| 323 | Depreciation - Office Equipment | 988,053.58 | |
| 324 | Depreciation - Library books | 153,130.65 | |
| 325 | Depreciation - Furniture & fittings | 974,891.43 | |
| 326 | Depreciation - Lab & Teaching equipment | 4,686,466.24 | |
| 327 | Depreciation - Landscaping Project | 360,057.55 | |
| 328 | Depreciation - Motor Vehicles | 3,020,000.00 | |
| 329 | Depreciation - Telephone Systems | 56,000.00 | |
| 330 | Depreciation - Computer & Software | 8,905,294.03 | |
| 331 | Retained Earnings Account | | (1,085,381.52) |
| 332 | Depreciation - Sports Equipment | 196,569.35 | |
| 333 | Depreciation - Generators & Power Supply System | 151,800.00 | |
| | **TOTAL** | **1,323,535,967.15** | **1,323,535,967.15** |

# NATIONAL AUDIT OFFICE

CPCG/KD/D/PGIA/2024/01

Director
Postgraduate Institute of Agriculture

**Report of the Auditor General on the Financial statements and other legal and regulatory requirements of the Postgraduate Institute of Agriculture for the year ended 31 December 2023 in terms of sub section 12 of the National Audit Act No. 19 of 2018**

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## 1. Financial Statements

### 1.1 Opinion

The Audit of the financial statements of the Postgraduate Institute of Agriculture for the year ended 31 December 2023 comprising the Statement of Financial Position as at 31 December 2023 and the Statement of Financial Performance , Statement of Changes in Equity and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with the National Audit Act no.19 of 2018 and the Finance Act no. 38 of 1971. My report would be tabled at the Parliament in due dates in complying with section 154(6) of the Constitution of the Democratic Socialist Republic of Sri Lanka.

**In my opinion the financial statements give a true and fair view of the financial position of the Postgraduate Institute of Agriculture as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.**

### 1.2 Basis for the opinion

I have done the audit in accordance with the Sri Lanka Auditing standards. My responsibility under those auditing standards has been further explained at Auditor's responsibility on auditing financial statements in this report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Audit opinion.

## 1.3 Other information included in the Annual Report for the year 2023 of the Postgraduate Institute of Agriculture

The information included in the Annual Report for the year 2023 which would be expected to handover to me after the date of the Audit Report of the Postgraduate Institute of Agriculture but not included in the financial statements and my audit report on that behalf are expressed as other information. Management should responsible for these other information.

My opinion on Financial Statements does not cover the other information and I'm not expressed any guaranty or opinion in anyway in that regard.

My responsibility with regard to my audit on financial statements is to read when I received the above identified other information and to consider whether there is any significant inappropriateness in other information with financial statements or auditing or with my knowledge obtained in other way.

While reading the Annual Report – 2023 of the Postgraduate Institute of Agriculture, if I decided that there are substantial misstatements in it, those matters should be communicated to the Controlling Authorities to correct. If there are errors further without correcting, it would be included in the report which I table at the Parliament in due dates complying with section 154 (6) of the Constitution of the Democratic Socialist Republic of Sri Lanka.

## 1.4 Responsibility of the Management and Controlling Authorities for the financial statements

It is the responsibility of the management to prepare these financial statements in accordance with Sri Lanka Public sector Accounting Standards and to make fair presentation of them and to decide internal controls as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

It is the responsibility of management to decide the ability of going concern of the Institute in preparing financial statements. Management is responsible for preparing accounts in going concern basis and for disclosing matters related to going concern except in the case of the idea of liquidation of the company by the Management or taken steps to cease the operations as there is no any other alternative.

The responsibility of examining the financial reporting process of the institute should be borne by the controlling parties.

Accounting books and records related to institutional income, expenses, assets and liabilities should be maintained in order, according to sub section 16 (1) of the National Audit Act, No.19 of 2018.

### 1.5 Auditor's responsibility on Auditing financial statements

My responsibility is to express an opinion and issue the audit report giving assessment on that these financial statements are free from material misstatements arisen from frauds and errors. Reasonable assurance is a high standard certification but it is not always certified for disclosing all the material misstatements in carrying on audit with complying to Sri Lanka Public Sector Accounting standards. Material misstatements can happen due to frauds and errors alone or as a whole and it is expected it would be an effect on economic decisions taken by the end users of the financial statements.

I have done the audit with professional judgement and professional doubtfulness in complying with Sri Lanka Auditing Standards. Further,

- Designing suitable audit procedures for detecting and assessing material misstatements in the financial statements arisen due to frauds and errors and obtain sufficient and appropriate audit evidences to prevent risks related to them is based to my opinion. The effect of fraud is more significant than that of material misstatement as the fraud can happen due to disorganization, preparation of fraudulent documents, intentional deviation or deviation from internal controls.

- It has been obtained knowledge on internal control system of the institution to prepare suitable internal control procedures but it is not expressed an opinion on effectiveness of internal controls.

- It was assessed the reasonability of the applied accounting policies and accounting estimates and the suitability of related disclosures made by management.

- It has been decided the relevancy of applying going concern of the institute for accounting purpose, based on audit evidences on whether there was a significant uncertainty of going concern of the institute due to events and situations. If I decided that there was a significant uncertainty, attention of my audit report should be paid on disclosures in the financial statements and if it was not sufficient my audit opinion should be adjusted. But, due to future events and incidents, going concern would be ended.

- It has been appreciated the appropriateness and fairness of the inclusion of transactions and events based to the structure and contents of the financial statements and the whole presentation of financial statements with disclosures.

  Management was informed about the important audit findings and major internal control weaknesses and other matters identified during my audit.

## 2. Report on other legal and regulatory requirements

2.1 Special provisions are made in the National Audit Act no. 19 of 2018 for the following requirements.

2.1.1 As per requirements mentioned in the sub section 12 (a) in the National Audit Act of no.19 of 2018, I have obtained all the information and explanations required for auditing and can confirm that financial statements were properly maintained by the Institute.

2.1.2 As per sub section 6(1) (d) (iii) of National Audit Act no.19 of 2018, financial statements were consistent with the previous year.

2.1.3 As per sub section 6 (1) (d) (iv) of National Audit Act no.19 of 2018, my recommendations for the previous year were included in the submitted financial statements.

2.2 It has not been noted to my attention to make following expressions within the limits of procedures followed, evidences obtained and significant matters happened.

2.2.1 As per sub section 12 (d) of the National Audit Act no.19 of 2018, a member of the Board of Management has a relationship with the institutional agreements directly or indirectly out of the normal cause of business.

2.2.2 As per sub section 12 (f) of the National Audit Act no.19 of 2018, actions have been taken without complying the relevant written law or common or special orders issued by the Board of Management except to following observations.

| Reference to rules and regulations | Observations |
|---|---|
| (a) Financial Regulations of the Democratic Socialist Republic of Sri Lanka<br><br>Financial regulation no. 756 | It has not been carried out annual Board of Survey of the Library belongs to the Institution since 2021. |
| (b) The Finance Act of No.38 of No. 38 of 1971<br><br>11th sentence | It has been invested the excess funds of the Institute, Rs. 80,000,000 in a fixed deposits without the prior approval of the Minister of Finance during the year under reviewed though it has to be invested all the excess money of the institution with the prior approval of the Minister of Finance. |

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|---|---|
| (c) The Public Enterprises Circular No. PE/01/2021 dated 16th November 2021<br><br>Paragraph 3.2 | Though the Institutional Audit report has to be tabled at the Parliament along with the Annual report including the prior year performance, within 5 months having ended the financial year, previous year Annual Report has not been tabled at the Parliament up to the last day of the year concerned. |
| (d) Public Enterprises Circular No.PED/12 dated 02nd June 2003<br><br>Paragraph no. 9.12 | It has been paid Rs. 717,000 to the National Trust Fund as the institutional contribution for the Employees Agrahara Insurance Scheme for the period from August 2020 to December 2023 without approval from the Department of Pubic Enterprises and the Treasury. |
| (e) Guideline Manual for the Advanced Personal Income Tax (APIT) no. SEC/2023/E/01 dated 29th March 2023 issued by the Department of Inland Revenue. | Though the Advanced Personal Income tax for 114 persons of members of the Board of Management and Visiting lecturers to be paid to the Department of Inland revenue related to the period 01st April 2023 to 31st December 2023 was Rs. 5,199,310, It has been paid only Rs. 573,323 with miscalculation making a less payment of Rs. 4,625,987 of tax to the Department of Inland Revenue. |

2.2.3 As per the requirement of the sub section 12 (g) of the National Audit Act no.19 of 2018, acted not complying with powers, duties and activities of the Institute.

| **Reference to powers, duties and activities** | **Observations** |
|---|---|
| (a) University Grants Commission Circular no. 04/2016 dated 01st March 2016.<br><br>Paragraph 5.2.1 | Though it has to be allocated 15% - 30% of the total indirect cost of the self financing activities as institutional overhead, relevant provisions of Rs. 59,035,458 were not allocated from 11 Boards of Study budgets prepared for the academic year 2022/2023. |

| | |
|---|---|
| (b) University Grants Commission Circular no. UGC/L/2020 dated 18th May 2018. | Though it has been mentioned that the maximum full membership for Boards of Management of all Postgraduate Institutes should be limited to 11 members, Institute has appointed a Board of Management consisted with 35 members without complying it. Due to that, it had to be incurred Rs. 2,164,263 extra amount as sitting allowances for the excess members participated in 37 Board of Management meetings from 2019 to 31st December 2023. |

2.2.4 According to the requirements of the sub section 12 (h) resources of the institute have not been utilized effectively and efficiently within the time limits complying with rules and regulations and making procurements.

## 2.3 Other Matters

(a) The amount of interest to be earned during the year 2022/2023 amounting to Rs. 38,362,216 has been lost due to automatic renewal at the same bank without calling quotations from other financial institutions and without dealing with changes in market interest rates in professionally due care.

(b) As the rates charged from PGIA guest house have not been revised comparatively to its expenditure since 2014, it has to be spent Rs. 6,464,284 as a total expenditure exceeding the income earned amounting to Rs. 1,816,495 during the last 5 years.

(c) It has been signed a contract for designing and installation of a computerized accounting package with a private company for a price of Rs.2,100,000.00 on the date of 14th August 2017 and have paid Rs. 1,050,000 as an advance payment within the same year. But it has not been established yet though the time lapsed more than 6 years than the contractual period.

**W.P.C. Wickramarathne**
**Auditor General**

**Reply to the Auditor General's report under Section 12 of the National Audit Act No. 19 of 2018 on the financial statement and other legal and regulatory requirements of the Post Graduate Institute of Agriculture for the year ending 31 December 2023**

| | Observations | | Management comments |
|---|---|---|---|
| 2.2.2 | Non-compliance with rules and orders | | |
| (අ) | Code of Financial Regulations of the Democratic Socialist Republic of Sri Lanka<br><br>Financial regulation no. 756 | In the library belonging to the institution, the annual Board of survey has not been done since 2021. | The Board of survey related to the year 2021 was arranged to be completed within the month of October 2023 and the stock survey report related to it has not yet been received by the library of Post Graduate Institute of Agriculture. In order to start the Board of survey work for the years 2022 and 2023, the report related to the year 2021 should be received by the institute. So the relevant officials will be informed and arrangements will be made to get the report. As soon as the report is received, it will be forwarded to the audit Division and steps will be taken to complete the Board of survey work related to the years 2022 and 2023 in the year 2024. |
| (ආ) | Finance Act No. 38 of 1971<br><br>11th Sentence | Although all the surplus money of the institution has to be invested with the prior approval of the Minister of Finance, during the year under review a surplus amount of Rs.80,000,000.00 was invested without the prior approval of the Minister. | As per Section 11 of the Finance Act No. 38 of 1971 and para no. 8.2.2 of the Public Enterprises Circular No. PED/12 dated 02nd June 2003 , it has been sent a letter dated 01.12.2023 to obtain the approval from the Minister of Finance to invest Rs. 60 Million from the excess funds as at 30th December 2023 in a fixed deposit through the Chairman of University Grants Commission and Secretary, Ministry of Education to Secretary ,Ministry of Finance. For this, the Board of Management recommendation was received at its 274th meeting held on 01.12.2023.<br><br>But it was not granted prior approved until December 29 and in accordance with the University Grants Commission Internal Audit Circular No. 02/2019 dated 04/2011, Quotations have been called from the state banks and the People's Bank offered the highest interest rate under the procedure and Rs. 80,000,000.00 was invested for a period |

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| | | | of 12 months. Although the approval of 60 million rupees was requested here, there was a possibility of investing 80 million rupees, so the investment was made with approval and it was also forwarded to the finance minister for approval.<br><br>Since it takes more than 03 months to obtain the approval of the Minister of Finance and the validity period of a quotation is only 03 days, we have to face practical difficulties in investing the year-end surplus on the due date. We invested with the approval of the board of Management of the Institution.<br><br>After that we received the recommendation letter from the Ministry of Education dated 27.02.2024 and we have not received the approval letter from the Minister of Finance, so far. |
| (c) | Public Enterprises Circular No. PE/01/2021 dated 16 November 2021<br><br>Paragraph no. 3.2 | Although the annual report containing the performance of the institution should be tabled in the parliament, it was observed that the last year's annual report was not tabled in the parliament till the last day of the year under review. | The draft of the annual report for the year 2022 has been handed over to the Ministry of Education on 03/02/2023.<br><br>Accordingly, as per the notice of the Ministry giving after checking the draft, 05 copies of the annual report have been sent to the Ministry on 2023.07.06 for submission to the Cabinet, mentioning the audit opinion also. Accordingly, the Cabinet Memorandum was received on 2023.09.02 and the Cabinet Decision was received on 2023.11.17.<br><br>According to the notification received from the Ministry on 11.02.2024, the annual report prepared as per given instructions has been submitted to the Parliament for consideration by the Parliament on 04.03.2024, which is the date given by the relevant institutions. |
| (ඈ) | Public Enterprises Circular No. PED /12 dated June 02, 2003 | In the implementation of employee welfare schemes, it should be included in the budget document of the relevant year and the approval of the Department of Public Enterprises | In accordance with the circular issued by the University Grants Commission dated 26/11/2018 bearing No. 15/2018, with the approval of the Board of Management, the institution's contribution for the Employee Agrahara Insurance Scheme has been included in the revised budget for the year 2022 and all the necessary approvals have been obtained for the same. |

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| | | and the Treasury should be obtained, but without such approval, an amount of Rs. 717,000.00 as the institutional contribution for the employee Agrahara insurance scheme for the period from August 2020 to December 2023. The contribution had been paid to the National Insurance Trust Fund. | |
| (௯) | Inland Revenue Department Advance Personal Income Tax (APIT) Guidelines Code No. SEC/2023/E/01 dated 29th March, 2023 | Although the amount of advance personal income tax (APTT) to be paid to the Department of Inland Revenue for the period from 01 April 2023 to 31 December 2023 for 114 people as members of board of Management and visiting Lecturers was Rs. 5,199,310.00, it was miscalculated and Rs. 573,323 was paid only, it was observed that the tax amount of Rs.4,625,987.00 was underpaid to the Inland Revenue Department. | The main reason for the present situation of this institution was the problem of this income tax system. This problematic situation has been resolved by the Board of Management and accordingly, considering the visiting lecturers and their work and the future of the institution, they have been recognized as independent service providers and given appointment letters. Accordingly, independent service providers have been asked to pay the 5% tax percentage applicable to the service sector. |

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| 2.2.3 | **That the powers, duties and functions of the institution have not been acted upon as per the requirement mentioned in Section 12(g) of the National Audit Act No. 19 of 2018** | | |
| (a) | With reference to powers, duties and functions<br>University Grants Commission Circular No. 04/2016 dated 01 March 2016.<br><br>Paragraph no.5.2.1 | As per the University Grants Commission Circular no. 04/2016 dated 01 March 2016, section no. 5.2.1 and 5.2.2. under the indirect cost in the budgets prepared for self financing activities, it has to be allocated 15% to 30% for university/institute of higher education development vote and between 0 and 5 percent should be allocated for the Vice-Chancellor/Director Development Expenditure (VC'S/Director Vote). But no provision was allocated for the above-mentioned expenditure votes from the 11 Boards of study budgets with the total income of Rs. 59,035,458.00 related to the academic year 2022/2023, prepared by Post Graduate Institute of Agriculture. | According to the Circular No. 04/2016 dated 01st March 2016 of the University Grants Commission, section no. 5.2.1 and 5.2.2. under the indirect cost in the budgets prepared for self financing activities, it has to be allocated 15% to 30% for university/institute of higher education development vote and between 0 and 5 percent should be allocated for the Vice-Chancellor/Director development vote. According to circular 5.1.5, a certain percentage can also be allocated under the head of university/higher education institutional infrastructure development expenditure. According to the circular, no matter what amount is allocated for the above expenditure heads, in the end, the percentage should be between 20% - 35% of the total income. Accordingly, The amount allocated to the three headings 5.1.5, 5.2.1 and 5.2.2 under the development expenditure headings have been maintained between 20% - 35% of the total income. Accordingly, a provision of 20% of the total budgeted income of Rs.59,035,458.00 has been allocated to the overall development expenditure head. |
| (ආ) | University Grants Commission letter No. UGC/L/2020 dated 18 May 2018 | Although it was specified that the total membership of the Board of Management of all postgraduate institutions should be limited to a maximum of 11 members, the Board of Management consisting of 35 members had been appointed without proceeding accordingly. Due to this, an | Letter No. UGC/L/2020 dated 2018 issued by the University Grants Commission is submitted by the Board of Management of the Post Graduate Institute of Agriculture to its 237th Board of Management meeting and appoints a committee representing all the members of the Board to receive recommendations thereon and the recommendations obtained there were presented to the 238th Board of Management held on 21.09.2018. It also proposed to reduce the number of members to 21, which is a reduction of approximately 42% of the membership. The number of members is specified as the minimum number of members required to maintain the optimal functioning of the organization and in |

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| | additional cost of Rs.2,164,263.00 was incurred for 37 meetings for the participation of more than 11 members in the meetings of the Board of Management, during the period from 2019 to 31 December 2023. | relation to these changes. The changes to be made in the organization's ordinance are also mentioned there. This proposal was submitted to the 480th Council held on 27.10.2018 as it should be submitted to the University Grants Commission with the approval of the Council, University of Peradeniya. Accordingly, the 480th Council decided that, as informed by the University Grants Commission, the changes to be made in post-graduate institutions should be discussed with the minister in charge and a decision should be reached accordingly. But as no decision was reached after the discussions held, it was not possible to implement the decision of the Board of Management. Furthermore, the audit query regarding the composition of the Board of Management was discussed in the 274th Board of Management held on 01.12.2023. Accordingly, it was suggested that the composition of the Board of management should be reduced in accordance with the new trends and it was decided that the correct composition should be done after studying the Ordinance of the Post Graduate Institute of Agriculture. Accordingly, I would like to inform you that necessary measures will be taken in the future in this regard and inform arrangements will be made to submit the recommendations of the BoM to the Council of the University of Peradeniya and the University Grants Commission for approval. I hereby inform that all the expenses specified in the audit inquiry have been borne in accordance with the existing ordinance until a new ordinance is approved. |
| **2.3** | **Other matters** | |
| (a) | In the year 2022/2023, the institution had lost an interest income of Rs.38,362,216.00 which could have been earned, due to the automatic renewal of the same bank without calling the quotations on the interest rates by the financial institutions in investing in fixed deposits and without being prudent about the variations in the market interest rates. | According to the Internal Audit Circular Letter No. 04/2019 of the University Grants Commission dated July 29, 2019, the Finance Committee Recommendations, with the approval of the Board of Management, Article 11 of the Finance Act No. 38 of 1971 and PED 12 of the Public Enterprises Circular dated 02.06.2003 8.2 .2 The University Grants Commission and the Ministry of Finance through the Ministries of Education in terms of Section A written request should be addressed to 2. Also, in case of reinvestment of matured investments, without automatic renewal of the bank that maintains the deposits, quotations are obtained and opened by the board consisting of |

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| | | administrative officers such as Director, Deputy Registrar and Senior Assistant Bursar and invested in the state bank that offers the highest interest rate and all those details are referred to the finance committee for approval. As the Finance Committee meets once in two months, a quotation valid for 03 days will not be valid until then, so the investment will be made under the approval of the Director.<br><br>Here, when several banks have offered the same interest rate, we discuss with the bank management and invest the deposit in the bank that guarantees a higher rate. Some Fixed Deposits made before 2016 have been deposited for automatic renewal and some of those deposits have been automatically renewed in the same bank. Automatic update of Fixed Deposits has now been removed. Relevant documents have been filed and can be audited. The increase in the interest rate for fixed deposits gradually increased from the end of April 2022 and gradually declined with peaks in July-September. Accordingly, the reinvestment in January, February and March of 2022 came forward under low interest rates and an investment committee was appointed based on the decision of the Board of management held in the end of May 2022. The committee members gathered there were encouraged to invest in low-risk fixed deposits and were told to follow the pricing method and then negotiate with the bank management to get a higher interest rate. Pursuant to this, investments maturing at the highest rate of interest from the date of approval were reinvested and for the process Arrangements were made to obtain the approval of the finance committee and the Board of Management. In accordance with that, since the approval was given, the maturity deposits have been invested at the highest interest rate with the approval of the finance committee and Board of management. |
| **(b)** | Due to the non-revision of the fees charged from the Guest House of the institute in comparison with the expenditure, from the year 2014, Rs.6,464,284.00 had been spent in excess of the income of Rs.1,816,495.00 earned during the last 5 years. | The increase in the operating cost of the Guest House compared to the previous years was greatly influenced by the fact that the government increased the electricity bill rates in the year 2022/2023 by a very high percentage and the water supply board removed the subsidized charge charged for a unit of water from the Peradeniya University quarters. Also, Guest house caretaker remuneration is a fixed operating expense. |

<table>
<tr>
<td></td>
<td></td>
<td>Also, the wooden furniture mentioned in the audit query is the capital expenditure incurred for the newly added Guest House in the year 2023 and its income will start from the year 2024.<br><br>Taking into account the rapidly increasing operating expenses due to the high inflation in the country, the Board of Management members of the Institute decided to increase the fee charged to the guests who reserve resorts from August 15, 2023 with the approval of the Board of Management Board, as shown below, with the aim of obtaining maximum income from the guethouse owned by the Institute.
<table>
<tr><th></th><th>Rates before revision (Rs.)</th><th>Rates after revision (Rs.)</th><th>Percentage increased</th></tr>
<tr><td>Local Guests</td><td></td><td></td><td></td></tr>
<tr><td>Single room</td><td>1,250.00</td><td>2,500.00</td><td>100%</td></tr>
<tr><td>Double room</td><td>1,500.00</td><td>3,000.00</td><td>100%</td></tr>
<tr><td>Foreign Guests</td><td></td><td></td><td></td></tr>
<tr><td>Single room</td><td>3,500.00</td><td>4,000.00</td><td>14%</td></tr>
<tr><td>Double room</td><td>4000.00</td><td>5,000.00</td><td>25%</td></tr>
<tr><td>Guests come to PGIA for official purpose</td><td></td><td></td><td></td></tr>
<tr><td>Single room</td><td>500.00</td><td>600.00</td><td>20%</td></tr>
<tr><td>Double room</td><td>750.00</td><td>900.00</td><td>20%</td></tr>
</table>
As indicated above, the charges for domestic guests have been increased by 100% and the charges for other guests have also been increased by a significant percentage. has been. Further, ways to increase the income from the guesthouse will be explored and if there are opportunities to provide accommodation for non-university visitors, it will be explored.</td>
</tr>
<tr>
<td>(c)</td>
<td>On 14th August 2017, a contract for Rs.2,100,000.00 was entered into with a private company for the establishment of an accounting computer system. Although Rs.1,050,000.00 had been paid in advance, the</td>
<td>According to the agreement, it should be installed by August 2018, but due to the university strike in 2019, the Easter attack, the Corona epidemic in 2020-2021, the computer system could not be properly installed and implemented. Starting from the year 2022, data entry into</td>
</tr>
</table>

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| | computer system had not been installed even though more than 06 years had passed since the end of the contractual period. | the system started, but the programmer could not proceed due to various problems. When one was fixed, problems arose elsewhere. In the years 2022 and 2023, a number of meetings were held with Science land IT (Pvt) Ltd with the participation of both the government and internal audit departments. Here, Science land IT (Pvt) Ltd agreed to provide reports and final accounts according to the requirements of the account department of the company, but they are still solving the problems of getting the final reports correctly. Accordingly, the currently completed amounts of the system can be stated as follows.<br>Fixed Assets Register Module — 95% ( Subject to check the Assets revaluation )<br>Payroll Module — 95%<br>Accounting System Module — 40%<br>Stores Management — 65% (Check with one sample transaction)<br><br>Also, all the relevant parties have been brought together to resolve the problematic situations and every possible step will be taken to establish and use this accounting system by the end of 2024. |

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