



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**RANJAN RAMANAYAKE FOUNDATION
(INCORPORATION)**

A

BILL

to incorporate the Ranjan Ramanayake Foundation

*Presented by Hon. Edward Gunasekara M. P. for
Gampaha District on 06th April, 2016*

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Ordered by Parliament to be printed

[Bill No. 98]

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Ranjan Ramanayake Foundation
(Incorporation)

AN ACT TO INCORPORATE THE RANJAN RAMANAYAKE FOUNDATION

WHEREAS an Association called and known as the Preamble.
“Ranjan Ramanayake Foundation” has heretofore been formed
in Colombo for the purpose of effectually carrying out and
transacting all objects and matters connected with the said
5 Association according to the rules agreed to by its members:

AND WHEREAS the said Foundation has heretofore
successfully carried out and transacted the several objects
and matters for which it was established and has applied to be
incorporated and it will be for the public advantage to grant
10 such application:

BE it therefore, enacted by the Parliament of the Democratic
Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Ranjan Ramanayake Short title.
Foundation (Incorporation) Act, No. of 2016.

15 2. From and after the date of commencement of this Act, Incorporation
such and so many persons as now are members of the “Ranjan of the Ranjan
Ramanayake Foundation” or shall hereafter be admitted as Ramanayake
members of the Corporation hereby constituted, shall be a Foundation.
body corporate with perpetual succession, under the name
20 and style of “Ranjan Ramanayake Foundation” (hereinafter
referred to as the “Corporation”) and by that name may sue,
and be sued in all Courts, with full power and authority to
have and use a common seal and to alter the same at its pleasure.

3. The general objects for which the Corporation is General
25 constituted are hereby declared to be:— objects of the
Corporation.

(i) to assist any needy person/s by providing welfare to
survive and lead healthy peaceful comfortable lives;

- (ii) to assist the relevant authorities to provide assistance and opportunities to the underprivileged unemployed persons;
- (iii) to assist the relevant authorities to provide land, housing and educational opportunities and facilities to needy families;
- (iv) to assist the relevant authorities to provide land and buildings to schools which are in need of infrastructure facilities;
- (v) to assist the relevant authorities to provide relief to those affected by natural disasters;
- (vi) to assist the relevant authorities to establish and maintain schools, homes and other organizations that assist and foster love and provide protection and education to needy children including the differently abled;
- (vii) to assist the relevant authorities to organize free medical camps and clinics and distribution of free medicine to the needy and underprivileged persons;
- (viii) to promote, arrange and organize exhibitions, lectures, discussions, workshops, panel discussions and other similar activities and to print, publish and distribute books, journals, bulletins etc. with a view to promoting the objectives of the foundation; and
- (ix) to do all such other acts as may be necessary for the carrying out of all or any of the aforesaid objects.

of them, including the power to acquire and hold property moveable or immoveable, to open, operate and close bank accounts to borrow or raise moneys with or without security to receive or collect grants, donations, to invest its funds, to erect any building or structures on any land held by the Corporation and to engage employ dismiss officers and servants required for the carrying out of the objects of the Corporation.

5. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation, be administered by a Board of Directors (hereinafter referred to as the "Board") consisting of a Chairman, Vice Chairman, Managing Director, Secretary, and Treasurer and a maximum of seven other Directors elected in accordance with the rules of the Corporation.

Management
of the affairs
of the
Corporation.

(2) The first Board of directors of the Corporation shall consist of the members of the Board of the Association holding office on the day immediately preceding the date of commencement of this Act. Such Board shall hold office until a Board of Directors is elected in accordance with the rules of the Corporation.

6. (1) It shall be lawful for the Corporation from time to time, at any general meeting and by a majority of votes of not less than two-thirds of the members present, to make rules not inconsistent with the provisions of this Act, or any other written law, for all or any of the following matters and any other matter in relation to the management of the affairs of the Corporation and accomplishment of its objects:—

Rules of the
Corporation.

(a) the classification of members and membership fees, their admission, withdrawal, or expulsion from membership;

(b) the election of the members to the Board of Directors and their powers and duties;

9. No member of the Corporation shall for the purpose of discharging the debts and liabilities of the Corporation or for any other purpose be liable to make any contribution exceeding the amount due from such member as membership fees.
10. The Corporation shall be able and capable in law to acquire and hold any property, movable or immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary, disposition, trust or otherwise and all such property shall be held by the Corporation for the purpose of this Act, and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same, and in the case of a trust, the Corporation shall deal with it in the manner provided for by the trust.
11. The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of such number of persons as may be provided for in the rules in force for the time being of the Corporation, who shall sign their names to the instrument in token of their presence, and such signing shall be independent of the signing of any person as witness.
12. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of anybody politic or corporate, or of any other persons, except such as mentioned in this Act and those claiming by, from or under them.
13. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.
- Limitation of liabilities of members.
- Corporation may hold property movable and immovable.
- Seal of the Corporation.
- Saving of the rights of the Republic and others.
- Sinhala text to prevail in case of inconsistency.

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