



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**THE PARENTS FOUNDATION (INCORPORATION)**

**A**

**BILL**

**to incorporate the Parents Foundation**

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*Presented by Hon. Namal Rajapaksa, M. P. for Hambantota District  
on 24th February, 2016*

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**[Bill No. 84]**

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*The Perants Foundation (Incorporation)*

AN ACT TO INCORPORATE THE PARENTS FOUNDATION

WHEREAS a Foundation called and known as the “The Parents Foundation” has heretofore been established for the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according  
5 to the rules agreed to by its members:

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the objects and matters for which it was formed and has applied to be incorporated and it will be for the advantage of the public to  
10 grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the The Parents Foundation (Incorporation) Act, No. of 2016.

Short title.

15 2. From and after the date of commencement of this Act, such and so many persons as now are members of the “The Parents Foundation” (hereinafter referred to as the “Foundation”) or shall hereafter be admitted as members shall be a body corporate (hereinafter referred to as the  
20 “Corporation”) with perpetual succession under the name and style of “The Parents Foundation” and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of the Parents Foundation.

25 3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) to empower children and women and the marginalized groups such as persons with the poor;

(b) to act for the welfare of senior citizens of Sri Lanka;

2        *The Perants Foundation (Incorporation)*

- 5        (c) to encourage and assist the students faced with economic and financial constraints to obtain higher education and to encourage and assist the students from low income families or whose parents have died or one of parents has died;
- (d) to provide relief to those in need of heart surgery, kidney transplant or cancer treatment and to other poors;
- 10       (e) to cause child promotion of Sri Lanka through the fields of education, sports, social, economic and cultural;
- (f) to establish and maintain homes for the destitutes an aged and social welfare;
- 15       (g) to provide welfare facilities for blind, dumb, deaf other disabled and to find accommodation for them;
- (h) to provide wheelchairs, crutches and eye glasses for destitutes and poor;
- (i) to construct houses for homeless and to assist to complete the construction;
- 20       (j) to assist by way of granting scholarships or otherwise those who have volunteered to achieve objects of the Corporation;
- 25       (k) to establish and maintain libraries, to subscribe to books, magazines, autobiographies, periodicals to issue them and to provide other facilities conducive to the attainment of the objects of the Corporation;
- (l) to coordinate or join with other associations or organizations having objects similar to that of Corporation;

- (m) to sponsor or conduct seminars, conferences, workshops, lectures in Sri Lanka or any other places for the attainment of objects the Corporation;
- 5 (n) to print, publish and distribute books, periodicals, papers, newspapers and magazines which are deemed to be conducive to the attainment of the objects of the Corporation; and
- (o) to do all other acts and things as are necessary or conducive to the attainment of the all or some of  
10 the objects of the Corporation.

4. (1) Administration, management and control of the affairs of the Corporation, subject to the Provisions of this Act, and the rules in force of the Corporation shall be vested in the consent of the majority of the members referred to in  
15 the schedule.

Management of the affairs of the Corporation.

(2) If the Corporation requires, new members may be appointed and vacancies may be filled subject to the provisions of this Act and the rules in force of the Corporation by the Life Member of the Corporation.

20 (3) The members mentioned in the schedule shall be permanent members and shall be so long they desire.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things what  
25 so ever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property moveable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, invest the  
30 money of the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General Powers of the Corporation.

6. (1) It shall be lawful for the Corporation, from time to time, at any General Meeting of the members and by a majority of members present and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters:—

Rules of the Corporation.

- (a) Classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;
- 10 (b) Procedure to be observed for the summoning and holding of meetings of the Corporation the quorum for such meetings and the exercise and performance of their powers and duties;
- (c) the appointment and power, conduct, duties and functions of various officers, agents and servants of the Corporation;
- 15 (d) qualifications and disqualifications required to become a member of the Corporation; and
- (e) the administrations and management of the property of the Corporation for the attainment of the objects of the Corporation.
- 20

(2) Any rule made by the Corporation may be amended, altered added to or rescinded at a like meeting and in like manner as a rules made under subsection (1).

(3) Every member of the Corporation shall be subject to the rules of the Corporation,

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7. All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted and all debts due, subscriptions, grants and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the Foundation.

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8. (1) The Corporation shall have its own fund and all moneys heretofore or hereafter to be received by way of gifts, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks.

Fund of the Corporation.

(2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its power, duties and function under this Act.

9. The Corporation shall be able and capable in law to acquire and hold any property, movable and immovable, which may become vested in it by virtue of any purchase, grant, lease, gift, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with power to sell, mortgage, lease, exchange or otherwise dispose of the same.

Corporation may hold property movable and immovable.

10. No member of the Corporation shall, for the purpose of discharging the debts and liabilities of the Corporation or for any other purpose, be liable to make any contribution exceeding the amount of membership fee payable by him to the Corporation.

Limitation of liability of members.

11. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be give or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

Property remaining on dissolution.

12. (1) The Corporation shall cause proper accounts to be kept of all moneys received and expended by the Corporation.

Audit and accounts of the Corporation.

(2) The accounts of the Corporation shall be examined and audited at least once in every year and correctness of income and expenditure account and balance sheet certified Auditors by the Auditor appointed by the Corporation who should be an Associate member of the Institute of Chartered Accountants, of Sri Lanka.

13. The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of the Chairman or a member of the Board as may be duly authorized by the Board and another member of the Board who shall sign their names on the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Seal of the Corporation.

14. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic, or corporate, or of any other persons except such as are mentioned in this Act and those claiming by, from or under them.

Saving of the rights of the Republic and others.

15. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

#### SCHEDULE

|                                        |               |
|----------------------------------------|---------------|
| Asilin Alahapperuma                    | (Patrons)     |
| Dullas Dhaham Kumara Alahapperuma      | (Patrons)     |
| Oshadhee Jagath Kumara Alahapperuma    | (Life Member) |
| Sujatha Alahapperuma Galgamuwa         | (Member)      |
| Nihal Puspha Kumara Alahapperuma       | (Member)      |
| Srinee Kumari Alahapperuma Wijesooriya | (Member)      |
| Prithi Kumari Alahapperuma Gunawardana | (Member)      |

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