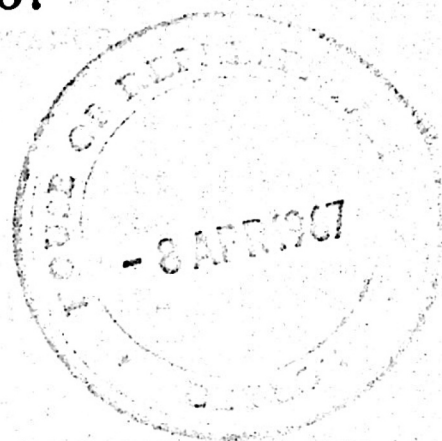


PARLIAMENT OF CEYLON

2nd Session 1966-67



Estate Duty (Amendment) Act, No. 6 of 1967

Date of Assent : March 28, 1967

Printed on the Orders of Government

Printed at the GOVERNMENT PRESS, CEYLON. To be purchased at the GOVERNMENT PUBLICATIONS BUREAU, COLOMBO
Annual Subscription (including Bills) Rs. 30 (Local), Rs. 40 (Foreign), payable to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, P. O. Box 500, COLOMBO 1, before 20th December each year in respect of the year following. Late subscriptions will be accepted on the condition that Bills issued before the date of payment will not be supplied.

Price : 30 cents

Postage : 10 cents

Estate Duty (Amendment) Act, No. 6 of 1967

L. D.—O. 81/66.

AN ACT TO AMEND THE ESTATE DUTY ORDINANCE.

[Date of Assent: March 28, 1967]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Estate Duty (Amendment) Act, No. 6 of 1967.

Short title.

2. Section 3 of the Estate Duty Ordinance (hereinafter referred to as the "principal enactment") is hereby amended by the substitution, for the proviso to that section, of the following proviso:—

Amendment of section 3 of Chapter 241.

" Provided that—

- (i) where the date of death of any such person is on or after the 1st day of April, 1937, but prior to the twenty-ninth day of July, 1966, no estate duty shall be payable if the value of the total estate of such person does not exceed twenty thousand rupees, and
- (ii) where the date of death of any such person is the twenty-ninth day of July, 1966, or any subsequent date, no estate duty shall be payable if the value of the total estate of any such person does not exceed fifty thousand rupees. "

3. Section 5 of the principal enactment is hereby amended, in sub-section (1) of that section, by the substitution, for the second proviso to that sub-section, of the following proviso:—

Amendment of section 5 of the principal enactment.

" Provided, further, that in no case shall the amount of the estate duty payable exceed—

- (a) where the date of the death is prior to the twenty-ninth day of July, 1966, the amount by which the value of the total estate exceeds twenty thousand rupees, and

2 *Estate Duty (Amendment) Act, No. 6 of 1967*

(b) where the date of the death is the twenty-ninth day of July, 1966, or any subsequent date, the amount by which the value of the total estate exceeds fifty thousand rupees.”.

Amendment of
section 6 of
the principal
enactment.

4. Section 6 of the principal enactment is hereby amended by the substitution, for the words “otherwise on the death of the deceased.” at the end of that section, of the following:—

“otherwise on the death of the deceased; but shall not be deemed to include any immovable property gifted to the Government of Ceylon by will made on or after the twenty-ninth day of July, 1966, if such gift has been accepted by that Government.”.

Amendment of
section 21 of
the principal
enactment.

5. Section 21 of the principal enactment, as amended by Act No. 15 of 1959, is hereby further amended as follows:—

(a) by the substitution, for the expression “Where the property to be valued” occurring in each of the sub-sections (3), (4) and (5) of that section, of the following:—

“Where in respect of the estate of any person dying prior to the twenty-ninth day of July, 1966, the property to be valued”;

(b) by the renumbering of sub-sections (6) and (7) of that section as sub-sections (7) and (8) thereof; and

(c) by the insertion, immediately after sub-section (5) of that section, of the following new sub-section:—

“ (6) Where in respect of the estate of any person dying on or after the twenty-ninth day of July, 1966, the property to be valued is an undivided share in any land, the value of that undivided share shall be the proportionate amount of the value of the whole land as estimated under sub-section (1) reduced by an amount equivalent to ten *per centum* of such proportionate amount.”.

6. Section 23 of the principal enactment is hereby amended in sub-section (2) of that section by the substitution, in paragraph (a) of that sub-section, for the words "or other like tax," of the words "wealth tax, land tax, business turnover tax, or other like tax,".

Amendment of
section 23 of
the principal
enactment.