

PARLIAMENT OF CEYLON

5th Session 1952



Loan Board (Amendment) Act, No. 5 of 1952

Date of Assent : January 16, 1952

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Loan Board (Amendment) Act, No. 5 of 1952.

L. D.—O. 49/51.

AN ACT TO AMEND THE LOAN BOARD ORDINANCE.

Chapter 280,
Volume VI.,
(Page 245).

[Date of Assent: January 16, 1952.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Loan Board (Amendment) Act, No. 5 of 1952.

Short title.

2. Section 3 of the Loan Board Ordinance is hereby amended as follows:—

Amendment of
section 3 of
Chapter 280.

(1) by the substitution, for all the words from “It shall be lawful” to “the Commissioners”, of the following:—

“The Commissioners may, with the prior approval of the Minister of Finance, appoint a secretary and such number of other officers as may be necessary to assist them”; and

(2) in the marginal note to that section, by the substitution, for the word “Governor”, of the word “Commissioners”.