

PARLIAMENT OF CEYLON

4th Session 1950



Agricultural and Industrial Credit Corporation (Amendment) Act, No. 22 of 1950

Date of Assent: August 25, 1950

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*Agricultural and Industrial Credit Corporation
(Amendment) Act, No. 22 of 1950.*

L. D.—O. 10/50.

AN ACT TO AMEND THE AGRICULTURAL AND INDUSTRIAL
CREDIT CORPORATION ORDINANCE, No. 19 OF 1943.

[Date of Assent: August 25, 1950.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Agricultural and Industrial Credit Corporation (Amendment) Act, No. 22 of 1950.

Short title.

2. Section 22 of the Agricultural and Industrial Credit Corporation Ordinance, No. 19 of 1943, (as amended by Act No. 23 of 1949) is hereby further amended in sub-section (1) thereof, by the substitution, for the words " fifteen million rupees ", of the words " thirty million rupees ".

Amendment of
section 22
of Ordinance
No. 19 of 1943.

3. For the resolution of doubts, it is hereby declared that the Agricultural and Industrial Credit Corporation Ordinance, No. 19 of 1943, shall be deemed, with effect from July 28, 1948, to have had effect, and shall continue to have effect for all purposes, in like manner as though the modifications made in that Ordinance by the Proclamation under section 8 of the Ceylon Independence Order in Council, 1947, published in *Gazette Extraordinary* No. 9,889 of July 28, 1948, had been made by Act of Parliament.

Validation of
modification
of section 7
of Ordinance
No. 19 of 1943.