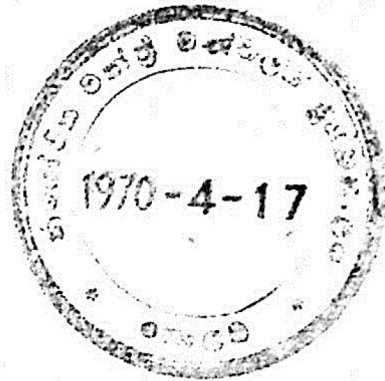


PARLIAMENT OF CEYLON

5th Session 1969-70



Employees' Provident Fund (Amendment) Act, No. 16 of 1970

Date of Assent : March 24, 1970

Printed on the Orders of Government

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*Employees' Provident Fund (Amendment)
Act, No 16 of 1970*

L. D.—O. 62/68.

AN ACT TO AMEND THE EMPLOYEES' PROVIDENT FUND
ACT, NO. 15 OF 1958.

[Date of Assent: March 24, 1970]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Employees' Provident Fund (Amendment) Act, No. 16 of 1970.

Short title.

2. Section 5 of the Employees' Provident Fund Act, No. 15 of 1958, hereinafter referred to as the "principal Act", is hereby amended in paragraph (k) of that section as follows:—

Amendment of section 5 of Act No. 15 of 1958.

(a) by the substitution, for the words "shall deduct", of the words "shall, subject to the provisions of section 7A, deduct"; and

(b) by the substitution, for the words "in carrying out the provisions of this Act;", of the words "in carrying out their respective functions under this Act;".

3. The following new section is hereby inserted immediately after section 7, and shall have effect as section 7A, of the principal Act:—

Insertion of new section 7A in the principal Act.

"Expenses of administration of Act.

7A. The expenses incurred by the Commissioner in carrying out the provisions of this Act shall be charged on the Consolidated Fund of Ceylon:

Provided, however, that the expenses incurred by the Commissioner in carrying out the provisions of Part V of this Act shall be paid out of the income from the investment of moneys of the Fund."

4. Section 14 of the principal Act is hereby amended in sub-section (1) of that section, as follows:—

Amendment of section 14 of the principal Act.

(1) by the omission of paragraphs (a) and (b) of the proviso to that sub-section;

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(2) by the relettering of paragraphs (c) and (d) of that proviso as paragraphs (a) and (b) thereof; and

(3) in relettered paragraph (a) of that proviso,—

(i) by the substitution, for the words “ interest at the rate of ”, of the words “ interest at such rate not less than ”; and

(ii) by the substitution, for the words “ date of termination ”, of the words “ end of the month immediately preceding the date of termination ”.