

PARLIAMENT OF CEYLON

5th Session 1969-70



Agricultural and Industrial Credit Corporation (Amendment) Act, No. 5 of 1970

Date of Assent : January 27, 1970

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*Agricultural and Industrial Credit Corporation
(Amendment) Act, No. 5 of 1970*

L. D.—O. 24/69.

AN ACT TO AMEND THE AGRICULTURAL AND INDUSTRIAL
CREDIT CORPORATION ORDINANCE.

(Date of Assent: January 27, 1970)

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Agricultural and Industrial Credit Corporation (Amendment) Act, No. 5 of 1970.

Short title.

2. Section 51 of the Agricultural and Industrial Credit Corporation Ordinance is hereby amended in sub-section (1) of that section by the insertion, immediately after paragraph (n) of that sub-section, of the following new paragraph:—

Amendment of
section 51 of
Chapter 402.

“ (nn) to borrow, or accept deposits of, money from the Government, the Central Bank of Ceylon, or from any other source approved by the Monetary Board of such Bank, on such terms and conditions as may be determined by agreement between the corporation and the Government, or such Bank, or such other source, as the case may be;”.