

PARLIAMENT OF CEYLON

1st Session 1960-61



Bretton Woods Agreements (Amendment) Act, No. 4 of 1961

Date of Assent : February 1, 1961

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No. 4 of 1961*

L. D.—O. 31/60.

AN ACT TO AMEND THE BRETTON WOODS AGREEMENTS
ACT, NO. 20 OF 1950.

(Date of Assent: February 1, 1961)

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Bretton Woods Short title. Agreements (Amendment) Act, No. 4 of 1961.
2. Section 5 of the Bretton Woods Agreements Act, No. 20 of 1950, is hereby amended by the insertion, Amendment of section 5 of Act No. 20 of 1950. immediately after sub-section (1A) of that section (inserted by Act No. 19 of 1959), of the following new sub-section:—

“(1B) Where Ceylon decides to subscribe, pursuant to paragraph (b) of Section 3 of Article II of the Bank Agreement, to shares of the authorised capital stock of the International Bank for Reconstruction and Development in addition to its minimum subscription, there shall be paid out of the Consolidated Fund of Ceylon such sums as may be necessary for subscribing to such shares.”.