

PARLIAMENT OF CEYLON

1st Session 1956



Exchange Control (Amendment) Act, No. 35 of 1956

Date of Assent : September 1, 1956

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L. D.—O. 9/56.

AN ACT TO AMEND THE EXCHANGE CONTROL ACT,
No. 24 OF 1953.

[Date of Assent: September 1, 1956.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Exchange Control (Amendment) Act, No. 35 of 1956.

Short title.

2. The following new section is hereby inserted immediately after section 50, and shall have effect as section 50A, of the Exchange Control Act, No. 24 of 1953:—

Insertion of
new section
50A in Act
No. 24 of 1953.

"Duty of
officers
and servants
to maintain
secrecy.

50A. (1) Except in the performance of his duties under this Act, every officer or servant of the Department of Exchange Control of the Central Bank shall preserve, and aid in preserving, secrecy with regard to all matters that may come to his knowledge in the performance of his duties under this Act; and any such officer or servant who communicates any such matter to any person other than—

- (a) the person to whom that matter relates or his authorised representative, or
- (b) the Monetary Board, or
- (c) the Governor of the Central Bank or an officer of the Central Bank authorised by such Governor to obtain information regarding that matter, or
- (d) the Permanent Secretary to the Ministry of Finance, or
- (e) a public officer authorised by the Minister to obtain information regarding that matter, or

(f) a person to whom it is necessary to communicate that matter for the purpose of securing compliance with, or detecting evasion of, any provision of this Act, or of any other written law,

or suffers or permits any unauthorised person to have access to any books, papers or records of the aforesaid Department or in the possession or custody, or under the control, of the Head of that Department, shall be guilty of an offence.

(2) No officer or servant of the Department of Exchange Control shall, in any legal proceedings to which the Monetary Board is not a party, be compellable, except by order of the court, to produce any book or document or to divulge or communicate any matter coming under his notice in the performance of his duties under this Act.”.