

Part 01

Vision and Mission	51
Message of Minister of Labour and Labour Relations	52
Message of Chairman of Shrama Vasana Fund Board/Secretary to Ministry of Labour and Labour Relations	53
Message of Director of Shrama Vasana Fund Board/Commissioner General of Labour	54
Message of General Manager of Shrama Vasana Fund Board	55

Part 02

Improvement of Shrama Vasana Fund, Lottery income.	56
Shrama Vasana Fund, Objectives of Shrama Vasana Fund, and receives for Shrama Vasana Fund.	57
Programs summary of Shrama Vasana Fund.	58
Administrative Structure.	60
Final Account of Shrama Vasana Fund -2011	
Balance Sheet of shrama Vasana Fund	62
Incomes and expenditures Account of Shrama Vasana Fund	63
Cash flow statement of Shrama Vasana Fund	64
Foot notes	65

Part 03

Report of Auditor's General	69
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Vision

“ Contended Sri Lankan work force”

Mission

**“ To Create a work Enviroment
enriched with welfare and assisted
with relief ”**





Message of Minister of Labour and Labour Relations.

I am happy to issue a message, for the Annual Report published by Shrama Vasana Fund, as the Minister of Labour and Labour Relations.

I would like to remind with respectful that Shrama Vasana Fund Act No.12 of 1998 which was submitted and approved by Parliament during the period of time His Excellency the President Mahinda Rajapaksa, who was working as Minister of Labour and Vocational Training, was established toward welfare of working population in this country.

Sri Lanka is being transformed toward rapid development after elimination of cruel terrorism that was engulfed this country exceeding to three decades. Now, the labor force in country accomplishes a vital role. The active contribution of efficient labor force would be significant at development of country.

Shrama Vasana Fund has taken actions to enhance labor productivity of labor force through providing benefits for employees with various programs.

The objective of Shrama Vasana Fund with five years corporate plan in future is to produce a good labor force in this country.

I would like to express my thank to Board of Directors of Shrama Vasana Fund including Secretary to Ministry of Labour and Labour Relations and staff of Shrama Vasana Fund.

Gamini Lokuge,
MP (Colombo District),
Minister of Labour and Labour Relations.



Message of Chairman of Shrama Vasana Fund / Secretary to Ministry of Labour and Labour Relations.

I am fortunate to issue a message to Annual Report -2012 of Shrama Vasana Fund and it is my responsibility.

Shrama Vasana Fund was initiated in 1994, under the concept of former Minister of Labour and His Excellency the President of Democratic Socialist Republic of Sri Lanka at present, Mahinda Rajapaksa, for the purport of enhancing welfare of employees in private sector. The everlasting reliefs provided by this fund for thousands of working people to achieve above objectives are ample. It is not a superficial to state whether a social protection scheme for the future development of private sectors' employees has been provided by this fund.

Moneys for this fund are allocated from "Shrama Vasana" lottery which is selling by National Lottery Board. This lottery was transformed into "Jathika Sampatha" through marketing promotion strategic plans and with new appearance as a new lottery from March, 2010. I would like to state fearlessly that the lottery selling income was increased with the enacting of amendment and it helped to spread objectives of Shrama Vasana Fund widely.

A five years corporate plan has been formulated by Shrama Vasana Fund at present with the purpose of empowerment and conserve not only entire working population but also, their dependants as well. In addition, it has been planned to decentralize administration of fund and development activities to carry out granting of relief to population with efficient and productively through amending Shrama Vasana Act. I would like to express my thank Hon. Gamini Lokuge, Minister of Labour and Labour Relations, who provides advices and guidance often toward these development activities and staff of Fund Board including General Manager who is working with dedication for fulfilling above mentioned activities successfully.

I express my wishes to Shrama Vasana Fund that it could be able to render ample services toward social protection of working population on the path toward transformation of Sri Lanka to miracle of Asia.

W.J.L.U. Wijayaweera,

Secretary



Message of Director of Shrama Vasana Fund/ Commissioner General of Labour.

The role of Ministry of Labour and Relations and institutions under purview of it is to enactment of various Labour Laws and implementation of projects for the welfare of employees and Department of labour which is coming under Ministry of Labour enacts around 45 Labour Laws. The coverage of those Labour Acts is provided to employees from assuming employment to pension life of an employee and mean while, it is vital the good service conditions and regulations, employee protection and occupational health, rules and regulations on workplace collaborations and welfare.

Ministry of Labour and Labour Relations established Shrama Vasana Fund liaise with National Lottery Board for the purport of fulfil a contemporary necessity of covering a profile which is not covering through these Acts and Labour legislations. Namely, providing of legal assistance for the employees who unfairly terminated the employment, empowerment of employees' families, providing of medical assistance for employees are pivotal among them. Specially, a number of various programs are implemented to raise low income families. Accordingly, it is my pleasure, as Commissioner General of Labour, of developing Shrama Vasana Fund as an establishment which render services through specific objectives for employees in this country. The objectives of Shrama Vasana Fund have been extended wide range of area. Accordingly, its funds should be consolidated for fulfilling massive role. It is responsibility of both of us and employees.

The opportunity, for obtaining information and forms joined with Office network of Department of labour for obtaining services very easily rendered by Shrama Vasana Fund, has been dawn. It has provided strength to Shrama Vasana Fund for serving for local level employees.

V.B.P.K. Weerasingha,
Commissioner General of Labour,
Director – Shrama Vasana Fund



Message of General Manager of Shrama Vasana Fund.

I am happy to issue a message for Annual Report of Shrama Vasana Fund -2012, which is working toward welfare for private sectors' employees of thousands of working population in Sri Lanka.

Shrama Vasana Fund was established for welfare of employees of private sector and for provisions of consequences matters related to welfare of private sectors' employees, under "Shrama Vasana Fund Act" No.12 of 1998 and the "Jathika Sampath" which holds corporate with National Lottery Board feeds provisions for development activities it carries out. The main objectives of fund are the Promotion of the welfare of the employees, when organizations that people employed are closed down, provide financial and other assistance to the employees of such organizations, in case of an emergency, provide medical and other assistance for employees, when disciplinary inquiries are commenced against employees, provide them with temporary assistance, during a disaster, provide financial and other services to employees and their dependants and felicitation for those who rendered excellence services for welfare of employees.

Shrama Vasana Fund implements various programs and projects toward achieve above mentioned objectives and five years corporate plan has been arranged to fulfil those functions with more regularly and productively in future. Similarly, arrangements are being prepared to render most productive services to employers who are scattered island wide after decentralization of functions of fund. A web site has been created for application of information technology methodologies optimally for providing efficient services to population and dissemination of information of this fund among public.

In addition, various programs have been conducted on provincial levels to enhance productivity after making an attitudinal change for both parties of employers and employees to empower women employees. It has been conducted various programs on local levels to enhance health of working people through conducting medical clinics , eye clinics and make them aware in respect of labour laws and acts etc.. It has been planned to implement such services in future comply with corporate plan.

I express my thank to His Excellency the President Mahinda Rajapaksa who is the founder of this fund which was initiated to promote welfare of thousands of working population and Hons. Gamini Lokuge, Minister of Labour and Labour Relations who provides guidance to rank and implement all the programs and all the heads and staff of Ministry of Labour and Department of Labour including Secretary to Ministry of Labour and Labour Relations and Chairman of Shrama Vasana Fund and to all the officers of my staff.

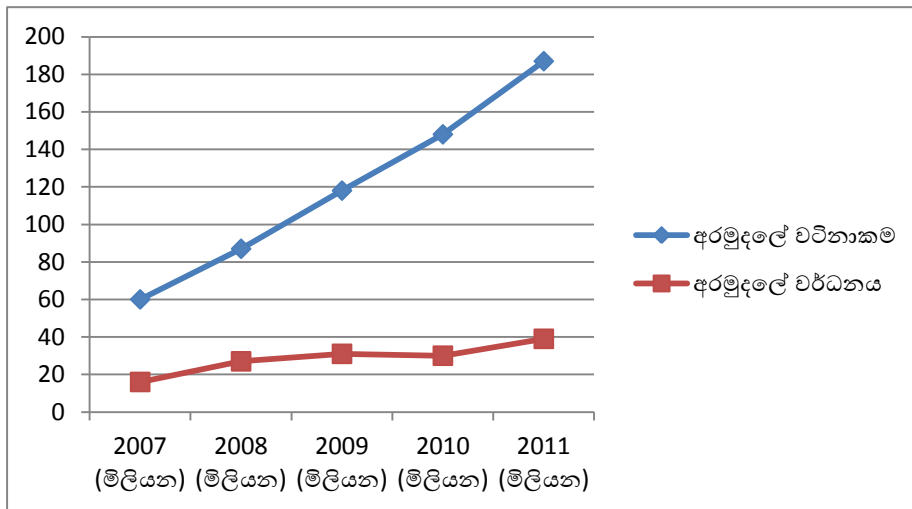
D.R. Jayalath

General Manager.

Figure 01

Improvement of Shrama Vasana Fund

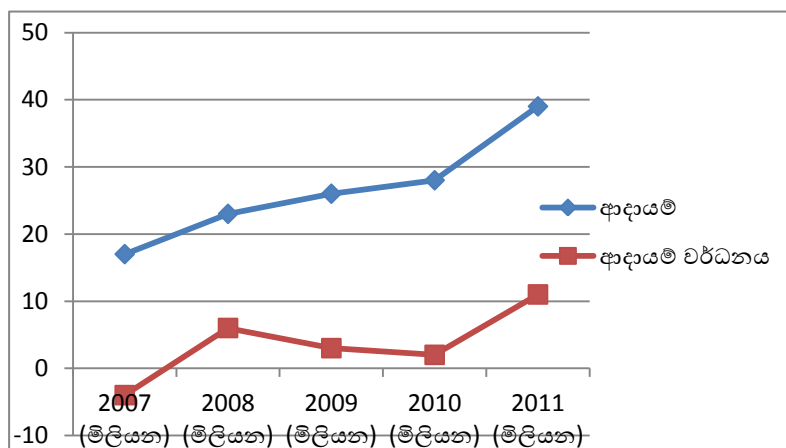
	2007 (Millions)	2008 (Millions)	2009 (Millions)	2010 (Millions)	2011 (Millions)
Total value of fund	60	87	118	148	187
Improvement of fund	16	27	31	30	39



Lottery Income

Figure 02

	2007 (Millions)	2008 (Millions)	2009 (Millions)	2010 (Millions)	2011 (Millions)
Income	17	23	26	28	39
Increases of Lottery	-4	6	3	2	11



Shrama Vasana Fund

Shrama Vasana Fund is an establishment, which was established under Shrama Vasana Fund Act No. 12 of 1998 which is coming under purview of Ministry of Labour, was initiated toward welfare of working people. Actions have been taken through 06 objectives of Shrama Vasana Act from very beginning to present after conducting various welfare programs for progress of employees in Sri Lanka. The contribution provided by National Lottery Board as the main income source to Shrama Vasana Fund is being gradually increased with selling of Jathika Sampatha Lottery and improvement of contribution assists to improve services due perform toward welfare of Labour.

Objectives of Shrama Vasana Fund

- a) Promotion of the welfare of the employees.
- b) When organizations that people employed are closed down, provide financial and other assistance to the employees of such organizations.
- c) In case of an emergency, provide medical and other assistance for employees.
- d) When disciplinary inquiries are commenced against employees, provide them with temporary assistance.
- e) During a disaster, provide financial and other benefits to employees and their dependants.
- f) Felicitation for those who rendered excellence services for welfare of employees.

Receives for Shrama Vasana Fund.

- a) Total amount of moneys may be approved, occasionally, to fulfil objectives of fund by Parliament.
- b) Total amount of moneys received as grants, donations and gifts from local and foreign sources.
- c) The moneys received as income through the investments done by fund.
- d) Total amount of moneys received at accomplish functions and enactment of power vested on under this act including the moneys received by lotteries mentioned on Section 13.

Shrama Vasana Fund has been established as per covering employees of private sector and self-employees are not covered under this Act. Shrama Vasana Fund implements various programs within limitations under its finance capacity. It was broadening the services further beyond those limitations with improvement of finance capacity in year 2011.

Review of programs of Shrama Vasana Fund.

The internal conflict in Sri Lanka was existence more than three decade and economy of Sri Lanka was rapidly developed due to most safety atmosphere and political stability with ending of conflicts in year 2009.

Consequently, a large number of employment opportunities were generated in Sri Lanka after investment of huge amount of foreign investments within Sri Lanka. It assists to increase labor force in Sri Lanka and it is around 8.5 million at present.

The programs which implement through various objectives by Shrama Vasana Fund asset to enhance employee welfare through 6 objectives of Shrama Vasana Fund and they were implemented through various objectives.

(A) Promotion of welfare of employees :

1. The programs conducted towards promotion of welfare of employees concurrently celebration of International Women Day. (Expenditure : Rs. 357,500)
2. Conducting of employees awareness programs.



The awareness program conducted for employees concurrently Dayata Kirula, Anuradhapura.

(B) Providing of medical and other facilities to employees in case of an emergency :

1. Conduct of medical clinics at 10th floor of Labour Secretariat.



Conduct of medical and eye clinics to employees at Sumanarama Viharaya, Delthara for enhancement of employees.

(C) When disciplinary inquiries are commenced against employees, provide them with temporary assistance.

1. Providing of assistance for 32 applicants who deserved under legal assistance program.
(Expenditure : Rs. 209,500)

- ❖ Providing 02 applicants, at the rate of Rs. 3,750/= as the first instalment = Rs. 7000/=
- ❖ Providing 06 applicants, at the rate of Rs. 3750/= as the full cost. = Rs. 22,500/=
- ❖ Providing 26 applicants, at the rate of Rs. 7500/= as the full cost = Rs. 180,000/=

(D) During a disaster, provide financial and other benefits to employees and their dependants.

1. Provision of scholarships for children of employees who died from fatal accidents concurrently World Child Day.



The “program of distribution of school equipment sets for children of employees who were totally disabled and faced to accidents while engage in employment” conducted by National Institute of Occupational Safety and Health.

(E) Felicitation for those who rendered excellence services for welfare of employees.

Administrative Structure.

Shrama Vasana fund which was established under Shrama Vasana Fund Act No.12 of 1998, is coming under purview of Ministry of Labour and Labour Relations and its chairmanship is possessed to Secretary to Ministry of Labour and labour Relations.

The total responsibility in respect of administration of fund according to Shrama Vasana Act has been vested on Board of Directors of Shrama Vasana Fund and its management and other relevant all the activities has been vested on said Board of Directors.

Board of Directors of Shrama Vasana Fund as following.

Name	Designation
Mr. W.J.L.U.Wijayaweera	Chairman
Mrs. Perl Weerasingha	Member
Mr.Ranjith Hettiarachchi	Member
Mr. U. Lalith Chandrasiri	Member
Mr. P.K.M.Jayathissa	Member
Mrs. S.W.C.Jayamini	Member
Mr. D.R.Jayalath	General Manager- Shrama Vasana Fund
Miss. E.W.A.P.Punyasiri	Accountant – Ministry of Labour
Mr. W.R.M.Nalin Asanka	Brand Manager – National Lottery Board

Shrama Vasana Fund has been established toward welfare of non-pensioner employees of private and semi-government sector and five years corporate plan is being prepared to promote welfare to majority of employees at present.



Shrama Vasana Fund

2011



Final Account

Ministry Of Labour & Labour Relations

Shrama Vasana Fund



Annual Report 2011

Shrama Vasana Fund Board
As At 31st December 2011
Balance Sheet

	RS.	
	2010	2011
Assets		
Non Current Assets		
Plant Machinery & Equipment	159,940.04	527,723.17
Fixed Deposits Investment	68,500,000.00	67,500,000.00
	68,659,940.04	68,027,723.17
Current Assets		
Stock -Advertising Stock	428,318.97	78,908.25
Other Recievables	78,924,300.32	119,234,191.00
Bank Balance	61,631.29	269,152.85
Total Assets	<u>79,414,250.58</u>	<u>119,582,252.10</u>
	<u>148,074,190.62</u>	<u>187,609,975.27</u>
Equities and Liabilities		
Cummulative Fund	147,721,637.62	187,394,975.27
Current Assets		
Other Payables	352,553.00	215,000.00
Equities and Liabilities	<u>148,074,190.62</u>	<u>187,609,975.27</u>

W.J.L.U.Wijayaweera
Chairman
Shrama Vasana Fund

D.R.Jayalath
General Manager
Shrama Vasana Fund

E.W.A.P.Punyasisiri
Accountant
Shrama Vasana Fund



Shrama Vasana Fund Board

For the Year ended 31st December 2011

Income and Expenditure Account

		2010	2011
Income	Note 7	35,919,892.05	46,646,919.78
Less:- Expenditure			
Administrative Expenditure	Note 8	3,868,165.62	3,325,884.26
Depreciation	Note 9	60,993.61	114,362.87
Expenditure to achieve targets of the fund	Note 10	2,316,369.40	2,988,505.72
Total Expenditure of the Fund		6,245,528.63	6,428,752.85
Cummulative fund (surplus for year 2011)		29,674,363.42	40,218,166.93



Shrama Vasana Fund Board
For the Year ended 31st December 2011
Income and Expenditure Account

	Note 11	Rs.
surplus for year 2011		39,673,337.65
Adjustment		
Depreciation	114,362.87	
Investment Interest	(7,169,282.48)	
Distress Loan Interest	(7,247.30)	(7,062,166.91)
Surplus before changes in Working Capital		32,611,170.74
Deduction of Stock	349,410.72	
Increment of other receivables	(39,350,240.00)	
Deduction of other payables	(137,553.00)	
Operating Cash Flow		(39,138,382.28)
Investment Activities		
Purchasing of Fixed Assets	(482,146.00)	
Investment Interest	6,209,631.80	
Distress Loan Interest	7,247.30	
Investment	1,000,000.00	
Investment Cash Flow		6,734,733.10
Cash Flow for year 2011		207,521.56
Cash and cash Equivalents as at 01.01.2011		61,631.29
Cash and cash Equivalents as at 31.12.2011		269,152.85



Foot Notes

Note 1

Plant Machinery and Equipments

	Cost	Additions	Depreciation	Cum. Depreciation	Net Value
<i>Machinery and Equipments</i>	48,160.00	192,320.00	24,048.00	28,864.00	211,616.00
<i>Airconditioners</i>	80,285.00	16,900.00	3,380.00	83,664.00	13,521.00
<i>Computers</i>	163,750.00	266,026.00	66,506.50	230,255.50	199,520.50
<i>Photocopy Machines</i>	96,187.50	-	-	96,186.50	1.00
<i>Executive Furnitures</i>	29,855.00	-	2,239.13	25,469.39	4,385.61
<i>Office Equipment</i>	235,623.14	6,900.00	18,189.24	143,844.08	98,679.06
	<u>653,860.64</u>	<u>482,146.00</u>	<u>114,362.87</u>	<u>608,283.47</u>	<u>527,723.17</u>

Note 2

Advertising Stock

Item	Quantity	Price	Value
Caps	4	105.00	420.00
Caps	110	85.00	9,350.00
Umbrellas -Gens	105	270+ VAT	31,752.00
Umbrellas -Ladies	78	211.61+VAT	18,486.25
Key Tags	600	31.50	18,900.00
Value of stock		Rs.	<u>78,908.25</u>

Note 3

Other Recievables

T.O.D.	116,123,371.00
Festival Advance	6,000.00
Destress Loan	147,320.00
Interest on fixed deposits investment	2,957,500.00
	<u>119,234,191.00</u>

Note 4

Cummulative Fund at 01st Jan. 2011
surplus for year 2011
Cummulative Fund at 31st Dec. 2011

	147,176,808.34
	40,218,166.93
	<u>187,394,975.27</u>

Note 5

Other Payables

Provision for Audit expenses	50,000.00
Provision for League Aids	165,000.00
	<u>215,000.00</u>

Note 6

Fixed Assets has been depreciated on following rates.

Machinery & Equipment	10%
Air Conditioners	20%
Computers	25%
Photocopy Machines	20%
Executive Furniture	7.50%
Office Equipment	7.50%

Note 7

Income

Shrama Vasana Lotary Income	39,470,390.00
Fixed Deposits Investment Income	7,169,282.48
Distress Loan Interest Income	7,247.30
	<u>46,646,919.78</u>

Note 8**Administrative Expenditure**

<i>Salary & Wages</i>	932,498.06
<i>E.P.F.</i>	111,885.36
<i>E.T.F.</i>	27,971.34
<i>Overtime</i>	48,905.77
<i>Cost of living allowance</i>	312,118.90
<i>Other allowance</i>	60,000.00
<i>Director Board allowance</i>	78,000.00
<i>Bonus</i>	40,000.00
<i>Traveling allowance</i>	6,046.50
<i>Stationary</i>	30,632.00
<i>Fuel</i>	205,460.00
<i>Transport Charges</i>	361,350.00
<i>Postal Expenses</i>	4,225.00
<i>Telephone Expenses</i>	34,488.80
<i>Welfare</i>	23,419.00
<i>Entertainment expenses</i>	23,895.00
<i>Sanitary service</i>	5,309.00
<i>Meselenius expenses</i>	32,636.75
<i>Audit expenses</i>	25,000.00
<i>Audit committee meetings allowance</i>	23,000.00
<i>Staff training cost</i>	7,500.00
<i>Internet Charges</i>	14,842.82
<i>Training allowance</i>	74,700.00
<i>Electricity and water</i>	600,492.76
<i>Expenses on preperation of Corporate Plan</i>	235,000.00
<i>Service Agreement renewal</i>	6,283.20
<i>Bank chages</i>	224.00
	<hr/>
	3,325,884.26
	<hr/>

Note 9**Depreciation**

Depreciation on computers	66,506.50
Depreciation on Airconditioners	3,380.00
Depreciation on Photocopy machine	-
Depreciation on Executive furnitures	2,239.13
Depreciation on Office Equipment	18,189.24
Depreciation on Plant & Machinery	24,048.00
	<u>114,362.87</u>

Note 10*Expenditure to achieve targets of the fund*

To promote the welfare of employees	1,065,175.00
To provide temporary assistance to employees when inquiries are instituted against them	517,500.00
<i>advertising expenditure</i>	<u>1,405,830.72</u>
	<u>2,988,505.72</u>

Note 11*surplus for year 2011*

(+)Adjustment to cummulative fund	40,218,166.93
(-)Adjustment to cummulative fund	233,946.71
<i>surplus for year 2011(cash Flow)</i>	(778,775.99)
	<u>39,673,337.65</u>

Note 12

Adjustments to prior year

Retention	737,590.74
Telephone charges	41,185.25
Salary and wages	125,411.20
E.P.F.	23,022.00
E.T.F.	3,455.05
Telephone & Fax charges	808.46
Cost of living allowance	68,250.00
To promote the welfare of employees	13,000.00



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கணக்காய்வாளர் தலைமை அபிவிதி திணைக்களம்
AUDITOR GENERAL'S DEPARTMENT



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எனது இல } LS/C/SVF/FA/2011
My No }

ඔබේ අංකය }
உமது இல }
Your No. }

දිනය }
திகதி } 30 September 2012
Date }

The Chairman
Srama Vasana Fund

Report of the Auditor General on the Financial Statements of the Srama Vasana Fund for the year ended 31 December 2011 .

The audit of financial statements of the Srama Vasana Fund for the year ended 31 December 2011 comprising the balance sheet as at 31 December 2011 and the income statement, statement of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory Information was carried out under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 12(4) of the Srama Vasana Fund Act, No. 12 of 1998. My comments and observations on the above financial statements appear in this report.

1:2 Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

1:3 Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

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கோலம்பு 07, சீலங்கை

சுதந்திர சதுக்கம்,
கொழும்பு 07, இலங்கை

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

1:4 Basis for Qualified Opinion

My opinion is qualified based on the matters described in paragraph 2.2 of this report.

2. Financial statements

2:1 Qualified Opinion

In my opinion, except for the effects of the matters described in paragraph 2:2 of this report, the financial statements give a true and fair view of the financial position of the Shrama Vasana Fund as at 31 December 2011 and its financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles.

2:2 Comments on Financial Statements

2:2:1 Best Accounting Practices

The air – conditioners, computers and photocopy machines costing Rs.623,148 had been depreciated to a residual value of Rs. 1 through straight line method even by the end of the preceding year. But the depreciation had not been adjusted by identifying their new effective life.

2:2:2 Accounting Deficiencies

The building space and the rates relating to the part of the Labour Secretariat Building utilized by the Fund for its office had not been ascertained and included in the accounts.

2:2:3 Lack of Evidence for Audit

The evidence indicated against each of the following transactions had not been furnished to audit.

Item	Value	Evidence not made available
-----	-----	-----
	Rs.	
(i) Money receivable from the Treasury	16,123,371	Age Analysis
(ii) Salary of the General Manager	1,079,948	Adequate information on the recruitment

2:2:4 Non-compliance with Laws, Rules, Regulations and Management Decisions

The following non-compliances were observed.

Reference to Laws, Rules, Regulations, etc.	Non-compliance
(a) Srama Vasana Fund Act, No. 12 of 1998	
(i) Section 6(a) to (f)	A sum of Rs.1,405,830 had been spent on publicity contrary to the objectives.
(ii) Section 13(2)	Even though a lottery called Srama Vasana should be printed according to the Act, contrary to that a lottery called "Jathika Sampatha" had been printed.
(b) Public Finance Circular No. 423 dated 22 December 2006	
(i) Section 4.1 (a) and (b)	Even though the Board of Directors and the Secretary to the Ministry should obtain the approval of the Minister for the Annual Budget prepared according to the objectives of the Fund and submit to the Director General of the National Budget and the Director General of Public Finance before 15 September of the preceding year it had not been done. The budget had not been prepared in the formats introduced by the Treasury.
(ii) Section 4.2(b)	The Bank Accounts and the books of the Fund had not been regularly reconciled and quarterly progress had not been reported to the Director General of Public Finance.
(c) Management Audit Circular No. DMA/2009(1) of the Ministry of Finance and Planning.	A sum of Rs.21,597 had been spent on 05 meetings of the Audit and Management Committees held without representatives from the Auditor General.

3. Financial Review

3:1 Financial Results

According to the financial statements presented, the financial result of the Fund had been a surplus of Rs.40,218,167 as compared with the corresponding surplus of Rs.29,674,363 for the preceding year, thus indicating an increase of Rs.10,543,804 in the financial results. The increase of income for the year under review by a sum of Rs.10.7 million had been the main reason for the increase.

4. Operating Review

4:1 Performance

The Fund had not performed the activities set out under the following Sections of the Shrama Vasana Fund Act, No. 12 of 1998.

- (a) The supply of financial and other assistance to the employees of whose employer institutions had been closed down without giving prior notice in terms of Section 6(b).
- (b) The supply of medical and other facilities to the employees in case of emergency in terms of Section 6(c).
- (c) To reach consensus with regard to such number and type of lotteries for printing in each year in terms of Section 13(1) and the of action to be taken of the prizes to be awarded the manner in which unclaimed prizes to be dealt with in terms of Section 13(2).
- (d) To reach consensus between the Fund and the Lotteries Board with regard to the expenditure to be incurred by the Lotteries Board including prizes to be awarded by the Lottery in terms of Section 13(3).

4:2 Resource of the Fund Supplied to other Government Institutions

The Fund had acted contrary to the objectives due to spending a sum of Rs.1,374,993 of the Fund in the year under review through the Department of Labour and the Ministry of Labour.

5. Accountability and Good Governance

5:1 Corporate Plan

A Corporate Plan for the achievement of the Vision and Mission of the Fund had not been prepared.

5:2 Action Plan

An Annual Action Plan had not been prepared by preparing a Corporate Plan for the achievement of its contents.

6. Systems and Controls

Deficiencies observed during the course of audit were brought to the notice of the Chairman of the Fund from time to time. Special attention is needed in respect of the following areas of control.

- (a) Payment of Legal Aid
- (b) Accounting
- (c) Budget
- (d) Office Management
- (e) Fixed Assets

H.A.S. Samaraweera
Auditor General
-/dk.